Table 1: Family-wise rejection proportions at $\alpha = 0.05$, when testing hypotheses with multiple regressors or restrictions

	(1)	(2)	(3)
Adjustment method	Multiple regressors	Linear restriction	Nonlinear restriction
Unadjusted	0.634	0.440	0.435
Bonferroni-Holm	0.043	0.052	0.064
Sidak-Holm	0.045	0.052	0.066
Westfall-Young	0.041	0.051	0.052
Num. observations	100	100	100
Num. hypotheses	20	10	10

Notes: Table reports the proportion of 2,000 simulations where at least one null hypothesis in the family was rejected. All null hypotheses are true, so lower rejection rates indicate better performance. Section **??** describes the data-generating process used in column (1). Section **??** describes the data-generating process used in columns (2) and (3). The Westfall-Young adjustment is applied using 1,000 bootstraps.