# Thomas R. Covert

Booth School of Business University of Chicago 5807 South Woodlawn Avenue Chicago, IL 60637 Office: 323 Harper Center

Email: Thomas.Covert@chicagobooth.edu Homepage: http://home.uchicago.edu/~tcovert

## Education

Ph.D. Business Economics, Harvard University, 2008 - 2014

Dissertation: "Essays in Industrial Organization and Finance"

Committee: A. Pakes, B. Anand, P. Pathak, G. Lewis

S.B. Mathematics, Massachusetts Institute of Technology, 2001 - 2005.

# Experience

University of Chicago Booth School of Business, Assistant Professor of Microeconomics, July 2015.

University of Chicago Department of Economics & EPIC, Postdoctoral Scholar, July 2014 - June 2015

Cornerstone Research (Boston), Senior Analyst, September 2005 - May 2008

## Fields of Research Interest

Industrial Organization, Energy Economics, Finance, Applied Econometrics

#### Research

#### Peer-Reviewed Publications

1. Asquith, P., Au, A., Covert, T.R. and Pathak, P.A. (2013). The market for borrowing corporate bonds. Journal of Financial Economics

#### Working Papers

- 2. Covert, T.R. and Richard Sweeney (2019). Relinquishing Riches: Auctions vs informal negotiations in Texas oil and gas leasing.
- 3. Covert, T.R. and Ryan Kellogg (2017). Crude by Rail, Option Value, and Pipeline Investment. Reject and Resubmit, American Economic Review
- 4. Covert, T.R. (2015). Experiential and social learning in firms: the case of hydraulic fracturing in the Bakken Shale.
- 5. Asquith, P., Covert, T.R. and Pathak, P.A. (2019). The effects of mandatory transparency in financial market design: evidence from the corporate bond market.

#### Other Publications

1. Covert, T.R., Greenstone, M. and Knittel, C.R. (2016) Will We Ever Stop Using Fossil Fuels? *Journal of Economic Perspectives* 

Thomas R. Covert

## Conference and Seminar Presentations

Conferences: Conference on Empirical Industrial Organization at the University of Texas, Austin (April 2014), North American Summer Meetings of the Econometric Society (June 2014), CIRPEE Conference on Industrial Organization (July 2014), NBER Economics of Commodity Markets Meeting (May 2015), Oklahoma University Energy Finance Conference (September 2015), Midwest Energy Fest (May 2016, May 2017), AEA Annual Meeting (2017, 2018 and 2019), NBER Economics of Hydrocarbon Transportation Meeting (May 2017), AERE Summer Meeting (May 2017), Berkeley Energy Camp (June 2017, June 2018), NBER Summer Institute (July 2018 (IO)), CEBRA/Dallas Fed Workshop for Commodities (September, 2018),

Invited Seminars: Cornell Economics (November 2014), Stanford GSB (November 2014), Princeton (February 2015), University of Wisconsin at Madison (April 2015), Dallas Fed (May 2015), Northwestern Economics (November 2015), University of Calgary Finance (December 2015), Wharton BEPP (April, 2016), Boston College (November, 2016), University of California Berkeley ARE (December, 2016), University of California Davis Economics (September, 2017), UT Austin (October, 2018), Wharton Energy Institute (November, 2018)

## Professional Activities

Reviewer for American Economic Review, AEJ: Economic Policy, AEJ: Microeconomics, AEJ: Applied Economics, Journal of Political Economy, International Journal of Industrial Organization, Agricultural and Resource Economics Review, Journal of Environmental Economics and Management, Econometrica, Energy Journal, Quarterly Journal of Economics, Review of Economics and Statistics, Journal of Public Economics, Journal of Industrial Economics, Review of Economic Studies

## Honors, Scholarships and Fellowships

Harvard Environmental Economics Program *Enel Endowment Prize* (2014) Sandra Ohrn Family Graduate Dissertation Fellowship, Harvard University (2013) Doctoral fellowship, Harvard Business School (2008-2013)

Last updated: February 28, 2019