



FY 2019-2020

Adopted Budget

4/12/2019

Compass Community Collaborative School
2105 S. College Ave
Fort Collins, CO 80525

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Compass Community Collaborative School
Adopted Budget FY 19-20
Enrollment Projections

	Actual					
	18-19	19-20	20-21	21-22	22-23	23-24
6	39	38	37	35	35	35
7	26	40	35	40	35	35
8	38	24	40	40	40	40
9	20	35	25	50	50	50
10	25	18	35	35	35	35
11	0	20	18	25	30	30
12	0	0	20	20	20	20
Total	148	175	210	245	245	245
FPC	148.00	175.00	210.00	245.00	245.00	245.00
Increase		27.00	35.00	35.00	-	-

COMPASS COMMUNITY COLLABORATIVE SCHOOL

Budget Assumptions

Adopted Budget 2019 - 2020

Budget Assumptions	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u>
Student FTE Count	148	175	210	245	245	245
PPR	\$7,714	\$8,022	\$8,183	\$8,346	\$8,513	\$8,684
Extra At-Risk Funding						
PPR Increase		4.00%	2.00%	2.00%	2.00%	2.00%
Capital Construction Adjustment	0.00%	-2.00%	-2.00%	-2.00%	-2.00%	-2.00%
Capital Construction	\$292	\$286	\$280	\$275	\$269	\$264
Salary Increases		3.0%	2.0%	2.0%	2.0%	2.0%
Health Insurance Increase		0%	5%	5%	5%	5%
Per Employee GT 30 hours	\$4,800	\$4,800	\$5,040	\$5,292	\$5,557	\$5,834
PERA Rates						
July 1 - Dec 31	20.15	20.40	20.40	20.40	20.40	20.40
Jan 1 - June 30	20.15	20.40	20.40	20.40	20.40	20.40
Average	20.15	20.40	20.40	20.40	20.40	20.40
Change		0.25	-	-	-	-
Expenditure Inflation	1%	1%	1%	1%	1%	1%

**Compass Community Collaborative School
Adopted Budget FY20**

	FY 18/19		FY 19/20		FY 20/21	FY 21/22	FY 22/23	FY 23/24
Adopted Budget FY20	Revised Budget	Projected Actuals	Adopted Budget	Change Projected FY19 / Adopted FY20	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Funded Pupil Count	148	148	175	27	210	245	245	245
PPR	7,713.71	7,714.02	8,022.26	308.24	8,182.70	8,346.36	8,513.28	8,683.55
Percentage Increase	6.21%	6.21%	4.00%		2.00%	2.00%	2.00%	2.00%
BEGINNING FUND BALANCE	\$126,327	\$126,326.94	\$188,012	\$61,685	\$156,504	\$151,604	\$494,165	\$834,608
GENERAL FUND REVENUE								
State PPR	1,141,629	1,141,675	1,403,895	262,220	1,718,368	2,044,858	2,085,755	2,127,470
Investment Interest	1,000	200	1,000	800	1,000	1,000	1,000	1,000
Pupil Activities	-	-	-	-	2,000	3,000	4,000	4,000
Student Fees	29,400	25,500	28,875	3,375	34,650	40,425	40,425	40,425
Fundraising	27,000	31,000	5,000	(26,000)	5,000	5,000	5,000	5,000
Contributions and Donations	800,000	852,116	-	(852,116)	-	-	-	-
Mill Levy Override	-	-	248,325	248,325	297,990	347,655	347,655	347,655
TOTAL LOCAL REVENUES	1,999,029	2,050,491	1,687,095	(363,396)	2,059,008	2,441,938	2,483,835	2,525,550
State Capital Construction Funding	43,185	43,185	50,035	6,850	58,841	67,275	65,930	64,611
State Special Ed - ECEA	22,580	22,580	26,700	4,119	32,040	37,380	37,380	37,380
Federal IDEA B Special Ed	-	-	12,000	12,000	21,000	25,200	29,400	29,400
TOTAL SPECIAL EDUCATION	65,765	65,765	88,735	22,970	111,881	129,855	132,709	131,391
TOTAL REVENUES	\$2,064,794	2,116,256	\$1,775,830	(\$340,426)	\$2,170,889	\$2,571,792	\$2,616,544	\$2,656,941
REVENUES & BEGINNING FUND BALANCE	\$2,191,121	2,242,583	\$1,963,843	(\$278,741)	\$2,327,393	\$2,723,397	\$3,110,709	\$3,491,549
Funded Pupil Count								
GENERAL FUND EXPENSES								
Office of Principal	163,000	163,000	177,900	14,900	181,458	185,087	188,789	192,565
Teachers	364,500	364,500	442,250	77,750	626,095	638,617	651,389	664,417
Special Education Teachers	45,000	45,000	48,350	3,350	49,317	50,303	51,309	52,336
Counselor/Internship Coordinator	6,500	6,226	26,500	20,275	53,530	54,601	55,693	56,806
Teacher Assistants	24,740	24,740	23,500	(1,240)	23,970	24,449	24,938	25,437
Substitute Pay	5,000	5,000	8,000	3,000	8,160	8,323	8,490	8,659
Student Services	57,100	57,100	96,200	39,100	118,124	120,486	122,896	125,354
Business Services	37,500	37,500	37,000	(500)	70,240	71,645	73,078	74,539
Custodian	13,000	13,000	30,000	17,000	42,600	43,452	44,321	45,207
TOTAL SALARIES	716,340	716,066	889,700	173,635	1,173,494	1,196,964	1,220,903	1,245,321

**Compass Community Collaborative School
Adopted Budget FY20**

	FY 18/19		FY 19/20		FY 20/21	FY 21/22	FY 22/23	FY 23/24
	Revised Budget	Projected Actuals	Adopted Budget	Change Projected FY19 / Adopted FY20	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY20								
Medicare	10,387	10,383	12,901	2,518	17,016	17,356	17,703	18,057
PERA	144,343	144,287	181,499	37,212	239,393	244,181	249,064	254,046
Health Insurance	85,929	85,929	125,000	39,071	131,250	137,813	144,703	151,938
TOTAL BENEFITS	240,659	240,600	319,400	78,800	387,659	399,349	411,470	424,041
Benefits % of Salaries	33.60%	0	35.90%		33.03%	33.36%	33.70%	34.05%
TOTAL SALARIES AND BENEFITS	\$956,999	956,665	\$1,209,100	\$252,435	\$1,561,153	\$1,596,313	\$1,632,374	\$1,669,362
Sal & Ben % of PPR	84%	84%	86%		91%	78%	78%	78%
Sal & Ben Cost per Student	\$6,466.21	6,464	\$6,909.14	\$445.19	\$7,434.06	\$6,515.56	\$6,662.75	\$6,813.72
Banking Service Fees	3,038	3,038	3,038	-	3,038	3,038	3,038	3,038
Payroll Service	1,516	1,516	1,516	-	1,516	1,516	1,516	1,516
Professional - Education Services	-	-	-	-	-	-	-	-
Consultant Services - Ad Hoc Teaching Spec.	5,000	5,000	5,200	200	5,408	5,624	5,849	6,083
Nursing Services	-	2,500	5,000	2,500	5,000	5,000	5,000	5,000
Assessments (NWEA)	5,200	5,200	2,850	(2,350)	2,850	2,850	2,850	2,850
Professional Food Services(F&R Cost)	10,000	10,000	15,000	5,000	22,200	22,200	22,200	22,200
Legal Services	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000
Audit Services	350	350	10,000	9,650	10,000	10,000	10,000	10,000
Accounting Consulting Services	40,800	40,800	40,800	-	42,024	44,545	44,545	47,218
Professional Development	-	-	1,500	1,500	1,515	1,530	1,545	1,561
Background Checks	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000
Technology Services	3,600	5,000	7,000	2,000	7,000	7,000	7,000	7,000
Temporary Staffing Services	500	500	500	-	500	500	500	500
Transportation/ Field Trips	3,500	2,500	3,000	500	3,000	3,000	3,000	3,000
Purchased Services	76,504	79,404	98,404	19,000	107,051	109,803	110,044	112,966
Telephone and Internet	15,900	15,900	6,502	(9,398)	6,567	6,633	6,699	6,766
Utilities - Electric	6,500	6,500	6,565	65	6,631	6,697	6,764	6,832
Utilities - Gas	19,000	7,700	15,000	7,300	15,150	15,302	15,455	15,609
Waste Disposal	-	550	1,000	450	1,010	1,020	1,030	1,041
Building Repair and Maintenance Services	14,000	14,000	10,000	(4,000)	10,100	10,201	10,303	10,406
Monitoring & Alarm Service	2,600	2,600	3,500	900	3,535	3,570	3,606	3,642
Common Area Maintenance (CAM)	15,000	15,000	21,000	6,000	21,210	21,422	21,636	21,853
Equipment Rentals	3,245	3,245	3,540	295	3,575	3,611	3,647	3,684
Property Related Services	76,245	65,495	67,107	1,612	67,778	68,456	69,141	69,832
Contract Labor	228	228	500	272	500	500	500	500
Liability Insurance	15,800	15,800	15,958	158	16,118	16,279	16,442	16,606
Unemployment Insurance	3,149	3,148	3,180	31	3,211	3,244	3,276	3,309
Workers Comp Insurance	5,932	5,932	5,991	59	6,051	6,112	6,173	6,235
Advertising / Marketing	3,000	3,500	3,535	35	3,570	3,606	3,642	3,679
Printing Binding and Duplication	4,300	3,000	5,500	2,500	5,555	5,611	5,667	5,723
Other Purchased Services	32,409	31,608	34,664	3,056	35,006	35,351	35,699	36,051

**Compass Community Collaborative School
Adopted Budget FY20**

	FY 18/19		FY 19/20		FY 20/21	FY 21/22	FY 22/23	FY 23/24
Adopted Budget FY20	Revised Budget	Projected Actuals	Adopted Budget	Change Projected FY19 / Adopted FY20	Projected Budget	Projected Budget	Projected Budget	Projected Budget
District Purchase Service Central Admin.	22,833	22,833	23,519	685	24,224	24,951	25,699	26,470
District Purchase Service Student Information	483	483	497	14	512	528	544	560
District Purchase Service Instructional Sup.-Spec	15,540	15,540	16,006	466	16,486	16,981	17,490	18,015
District Purchased Services - Required	38,856	38,856	40,022	1,166	41,223	42,460	43,733	45,045
Percent of PPR	3.40%	3.40%	2.85%	0.44%	2.40%	2.08%	2.10%	2.12%
District Purchase Service OT/PT/Counselor	34,143	34,143	35,167	1,024	36,222	37,309	38,428	39,581
District Purchase Service Transportation	-	-	-	-	-	-	-	-
District Purchased Services - Optional	34,143	34,143	35,167	1,024	36,222	37,309	38,428	39,581
Instructional Supplies and Materials	15,000	21,000	26,250	5,250	31,500	36,750	36,750	36,750
Technology Supplies	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000
Books and Periodicals	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000
Electronic Media Materials	2,000	2,000	4,100	2,100	4,100	4,100	4,100	4,100
Custodial Supplies	15,000	15,000	12,000	(3,000)	12,000	12,000	12,000	12,000
Office Supplies	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000
Postage	700	700	700	-	700	700	700	700
Food & Meeting Expenses	1,400	1,400	1,400	-	1,400	1,400	1,400	1,400
Health / Medical / Safety Supplies	750	750	750	-	750	750	750	750
Supplies and Materials	41,850	47,850	52,200	4,350	57,450	62,700	62,700	62,700
Facility Lease - Building Corp.	127,086	127,086	224,398	97,312	231,130	238,064	245,206	245,206
Leashold Improvements Loan - Bld Corp	30,503	30,503	33,276	2,773	33,276	33,276	33,276	33,276
Building Renovations	600,000	600,000	7,500	(592,500)	-	-	-	-
Furniture, Fixtures & Equipment	35,000	35,000	-	(35,000)	-	-	-	-
Lease and Fixed Assets	792,589	792,589	265,174	(527,415)	264,406	271,340	278,482	278,482
Percent of PPR	69.43%	69.42%	18.89%		15.39%	13.27%	13.35%	13.09%
Board Miscellaneous Expenses	500	500	500	-	500	500	500	500
Instructional Dues and Fees/ CLCS	7,460	7,460	5,000	(2,460)	5,000	5,000	5,000	5,000
Board of Directors Conference / Travel	-	-	-	-	-	-	-	-
Dues / Fees / Miscellaneous	7,960	7,960	5,500	(2,460)	5,500	5,500	5,500	5,500
TOTAL EXPENDITURES AND TRANSFERS	2,057,554	2,054,571	1,807,338	(247,232)	2,175,789	2,229,232	2,276,101	2,319,520
Operating Reserve Unrestricted	71,840	126,375	102,284	(24,091)	(76,854)	260,096	595,617	928,479
Operating Reserve 10% Target	-	-	-	-	163,184	167,192	170,708	173,964
3% Tabor Reserve	61,727	61,637	54,220	(7,417)	65,274	66,877	68,283	69,586
RESERVES / ENDING FUND BALANCE	133,567	188,012	156,504	(31,508)	151,604	494,165	834,608	1,172,029
TOTAL BUDGET	2,191,121	2,242,583	1,963,843	(278,741)	2,327,393	2,723,397	3,110,709	3,491,549
Change in Fund Balance	\$7,240	61,685	(\$31,508)	(\$93,194)	(\$4,900)	\$342,561	\$340,443	\$337,421
Unrestricted Reserve Percentage	3%	6%	6%		4%	19%	34%	48%

**Compass Community Collaborative School
Adopted Budget FY20**

	FY 18/19		FY 19/20		FY 20/21	FY 21/22	FY 22/23	FY 23/24
	Revised Budget	Projected Actuals	Adopted Budget	Change Projected FY19 / Adopted FY20	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY20								
Grants Fund								
BEGINNING FUND BALANCE	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS FUND REVENUE								
CDE-Startup Grant Year 1	47,977	47,977	-	(47,977)	-	-	-	-
CDE-Startup Grant Year 2	229,232	229,232	229,232	-				
Other Local Grant	5,000	5,000	-	(5,000)	-	-	-	-
Total Revenue	\$282,209	282,209	\$229,232	(\$52,977)	\$0	\$0	\$0	\$0
REVENUES & BEGINNING FUND BALANCE	\$282,209	282,209	\$229,232	(\$52,977)	\$0	\$0	\$0	\$0
GRANTS FUND EXPENDITURES								
CDE - Startup Grant Year 1								
Purchased Services								
Technical Services	3,500	3,500	-	(3,500)	-	-	-	-
Advertising, Marketing & Recruiting	733	733	-	(733)	-	-	-	-
Professional Development	1,269	1,258	-	(1,258)	-	-	-	-
Supplies and Materials								
Instructional Supplies & Materials	5,462	5,473	-	(5,473)	-	-	-	-
Support - Supplies & Materials	2,598	2,598	-	(2,598)	-	-	-	-
Property Related Services								
Technology equipment	34,414	34,414	-	(34,414)	-	-	-	-
TOTAL CDE Yr 1 EXPENDITURES	47,977	47,976	-	(47,976)	-	-	-	-
CDE - Startup Grant Year 2								
Purchased Services								
Technical Services	2,000	2,250	-	(2,250)	-	-	-	-
Advertising, Marketing & Recruiting	5,000	5,000	-	(5,000)	-	-	-	-
Professional Development	23,770	23,520	-	(23,520)	-	-	-	-
Supplies and Materials								
Instructional Supplies & Materials	23,442	23,442	-	(23,442)	-	-	-	-
Support - Supplies & Materials	15,740	15,740	-	(15,740)	-	-	-	-
Property Related Services								
Furniture and fixtures	114,311	114,311	-	(114,311)	-	-	-	-
Technology equipment	44,969	44,969	-	(44,969)	-	-	-	-
TOTAL CDE Yr 2 EXPENDITURES	229,232	229,232	-	(229,232)	-	-	-	-

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	FY 18/19		FY 19/20		FY 20/21	FY 21/22	FY 22/23	FY 23/24
Adopted Budget FY20	Revised Budget	Projected Actuals	Adopted Budget	Change Projected FY19 / Adopted FY20	Projected Budget	Projected Budget	Projected Budget	Projected Budget
CDE - Startup Grant Year 3								
Purchased Services								
Technical Services	-	-	2,000	2,000	-	-	-	-
Advertising, Marketing & Recruiting	-	-	5,000	5,000	-	-	-	-
Professional Development	-	-	23,770	23,770	-	-	-	-
Supplies and Materials								
Instructional Supplies & Materials	-	-	23,442	23,442	-	-	-	-
Support - Supplies & Materials	-	-	15,740	15,740	-	-	-	-
Property Related Services								
Furniture and fixtures	-	-	114,311	114,311	-	-	-	-
Technology equipment	-	-	44,969	44,969	-	-	-	-
TOTAL CDE Yr 3 EXPENDITURES	-	-	229,232	229,232	-	-	-	-
CLCS Flex #6								
Professional Development	700	700	-	(700)	-	-	-	-
Legal Services	300	300	-	(300)	-	-	-	-
Advertising, Marketing and Recruiting	4,000	4,000	-	(4,000)	-	-	-	-
Total CLCS Flex	5,000	5,000	-	(5,000)	-	-	-	-
Total Expenditures	282,209	282,208	229,232	(282,208)	-	-	-	-
Operating Reserve Unrestricted	-	0	-	(0)	-	-	-	-
RESERVES / ENDING FUND BALANCE	-	0	-	(0)	-	-	-	-
TOTAL BUDGET	\$282,209	282,209	\$229,232	(\$52,977)	\$0	\$0	\$0	\$0
All Funds								
Beginning Fund Balance	126,327	126,327	188,012	61,685	156,504	151,604	494,165	834,608
Revenues	2,347,003	2,398,465	2,005,062	(393,403)	2,170,889	2,571,792	2,616,544	2,656,941
REVENUES & BEGINNING FUND BALANCE	\$2,473,330	2,524,792	\$2,193,075	(\$331,717)	\$2,327,393	\$2,723,397	\$3,110,709	\$3,491,549
Expenditures	2,339,763	2,336,779	2,036,570	(300,208)	2,175,789	2,229,232	2,276,101	2,319,520
EXPENDITURES & TRANSFERS	\$2,339,763	2,336,779	\$2,036,570	(\$300,208)	\$2,175,789	\$2,229,232	\$2,276,101	\$2,319,520
RESERVES / ENDING FUND BALANCE	\$133,567	188,013	\$156,504	(\$31,509)	\$151,604	\$494,165	\$834,608	\$1,172,029
TOTAL BUDGET	\$2,473,330	2,524,792	\$2,193,075	(\$331,717)	\$2,327,393	\$2,723,397	\$3,110,709	\$3,491,549
CHANGE IN FUND BALANCE	\$7,240	61,686	(\$31,508)	(\$93,194)	(\$4,900)	\$342,561	\$340,443	\$337,421