

Congratulations! You passed!  
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1. Fill in the blank: A potential event that can impact your project if it occurs is called a(n) \_\_\_\_\_. 1 / 1 point

- ☐ delay
- ☒ risk
- ☐ issue
- ☐ problem

☒ Correct

2. Failing to engage in risk management for your project can have which of the following consequences? Select all that apply. 1 / 1 point

- ☐ You will not be able to use the appropriate tools.
- ☒ You will not be able to make necessary adjustments to the project plan.

☒ Correct

- ☐ You will not be able to establish necessary vendor relationships.
- ☒ You will not be able to meet project timelines and goals.

☒ Correct

3. As a project manager practicing risk management, you’ve already identified the risk. Now, you’re determining the likelihood and potential impact the risk will have on your project. Which risk management step does this represent? 1 / 1 point

- ☐ Treat risks
- ☒ Analyze risks
- ☐ Avoid risks
- ☐ Monitor and control risks

☒ Correct

4. A project manager completes a fishbone diagram. They completed three steps: define the problem, identify categories, and brainstorm causes. What is the next step they should take to complete the fishbone diagram? 1 / 1 point

- ☒ Analyze the causes
- ☐ Mitigate the causes
- ☐ Monitor feedback
- ☐ Identify risks

☒ Correct

5. What two factors combine to determine inherent risk? 1 / 1 point

- ☐ Damage and mitigation
- ☐ Probability and mitigation
- ☒ Probability and impact
- ☐ Damage and impact

☒ Correct

6. What are the most common types of risk that can impact projects?

1 / 1 point

- ☒ Time risks, budget risks, and scope risks
- ☐ Budget risks, internal risks, and external risks
- ☐ Time risks, budget risks, and external risks
- ☐ Budget risks, scope risks, and internal risks

☒ Correct

7. What does a risk management plan typically contain? Select all that apply.

0.75 / 1 point

- ☐ An executive summary
- ☒ A mitigation plan for each risk

☒ Correct

- ☐ A competitor analysis for each risk
- ☒ Probability estimates for each risk

☒ Correct

You didn’t select all the correct answers

8. Why should project managers communicate risks clearly to stakeholders? Select all that apply.

1 / 1 point

- ☒ To increase trust in the relationship
- ☒ To get them to provide additional teammates, if necessary
- ☒ To deflect blame on project issues, if necessary
- ☒ To convince them to provide an increase in budget, if necessary

☒ Correct

☒ Correct

☒ Correct

9. A project manager has identified a number of tasks in an upcoming project with dependencies. Most of the dependencies are start to finish. What situation is this dependency describing?

1 / 1 point

- ☐ Task 2 cannot start until Task 1 has started
- ☒ Task 2 cannot finish until Task 1 has started
- ☐ Task 2 cannot finish until Task 1 has finished
- ☐ Task 2 cannot start until Task 1 has finished

☒ Correct

10. A project manager writes a risk management plan. Currently, they are working on a description of each risk, its risk rating, and a mitigation plan. What is the name of this section in the risk management plan?

1 / 1 point

- ☒ Risk register
- ☐ Executive summary
- ☐ Header
- ☐ Appendix

☒ Correct