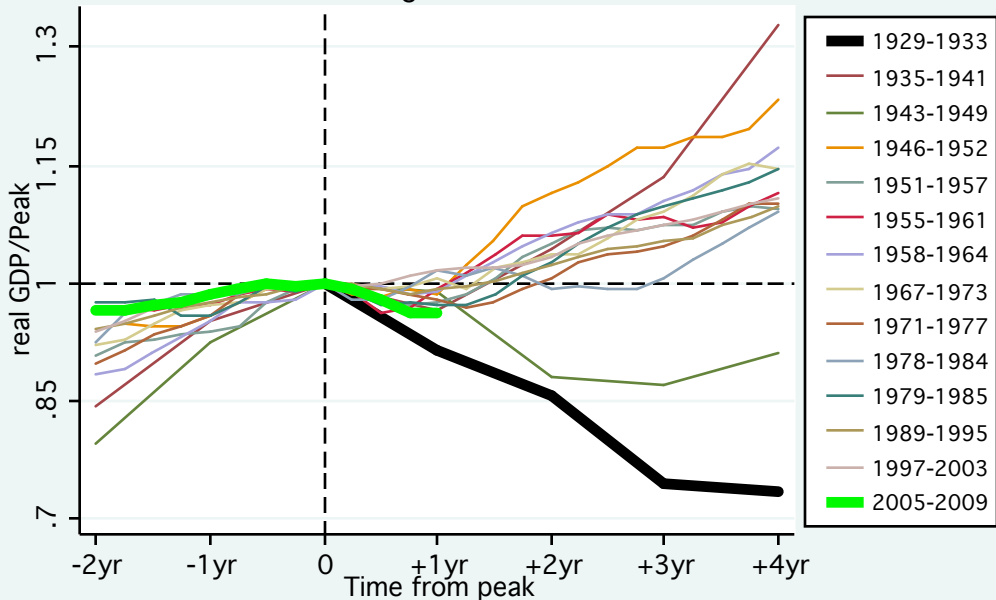


# Normalized Peak Plot

Real GDP during last 14 recessions



Source: Econosseur.com, Federal Reserve Bank of St. Louis FRED data, BEA