

Claim No:10058944

Crocs.inc
c/o Garden City Group, LLC
Claims Administrator
P.O. Box 10045
Dublin, OH 43456-7668
1-867-787-8067
COC0104183456



FINANCIAL RECOVERY TECHNOLOGIES LLC FBO PGOMF
FBO: POLYGON GLOBAL OPPORTUNITIES MASTER FUND
P.O. BOX 309
UGLAND HOUSE
GRAND CAYMAN KY1-1104

Mailing Date : 27/05/2013
Response Due Date :
Claim No :10058944

Eligible Securities :

Class Period :

NOTICE OF CONDITIONAL REJECTION OF YOUR ENTIRE CLAIM

Dear Claimant :

The Claim Form you submitted in the Crocs.inc was processed and conditionally rejected in its entirety pursuant to the terms of the Settlement as approved by the Court. The reason(s) for the rejection of your entire claim is on the back of this letter.

NO FURTHER ACTION IS REQUIRED IF YOU AGREE WITH OUR DETERMINATIONS AND/OR DO NOT WISH TO FIX YOUR CLAIM.

TO FIX OR OTHERWISE COMPLETE YOUR CLAIM, PLEASE FOLLOW THE DIRECTIONS ON THE BACK OF THIS LETTER.

If you have any questions regarding this letter, please call the Claims Administrator at 1-877-782-8059 for a detailed description of the reasons your Claim Form has been rejected.

Sincerely,

The Claims Administrator
Crocs.inc

*****THIS IS THE ONLY NOTICE YOU WILL RECEIVE FOR THIS CLAIM*****
IMPORTANT INFORMATION ABOUT YOUR CLAIM AND THE NEXT STEPS YOU MAY TAKE ARE ON THE BACK OF THIS LETTER. IF YOU HAVE ADDITIONAL QUESTIONS, PLEASE CALL US AT 1-877-782-8059.

YOU MUST INCLUDE A COPY OF THIS LETTER WITH ANY RESPONSE AND YOU MUST REFERENCE YOUR CLAIM NUMBER ON ALL CORRESPONDENCE AND

DOCUMENTATION.

PROBLEM(S) WITH YOUR CLAIM:

YOUR CLAIM IS MISSING INFORMATION AND/OR APPROPRIATE SUPPORTING DOCUMENTATION FOR CERTAIN TRANSACTIONS.

The specific transactions at issue are listed in the chart below. The part of the chart that is blank indicates where information is missing.

Transaction	Security	Trade Date	Number of shares	Price per share	Net Amount
Sale	Crocs Inc Common Stock	01/07/2008	250000.0000	27.7300	6932500.0000
Purchase	Crocs Inc Common Stock	01/08/2008	250000.0000	28.2000	7050000.0000
Sale	Crocs Inc Common Stock	01/24/2008	50000.0000	30.5000	1525000.0000
Sale	Crocs Inc Common Stock	01/23/2008	225000.0000	28.9300	6509250.0000
Sale	Crocs Inc Common Stock	01/17/2008	25000.0000	30.7200	768000.0000
Sale	Crocs Inc Common Stock	01/16/2008	100000.0000	29.0400	2904000.0000
Sale	Crocs Inc Common Stock	01/30/2008	50000.0000	33.0500	1652500.0000
Purchase	Crocs Inc Common Stock	03/19/2008	50000.0000	16.5000	825000.0000
Purchase	Crocs Inc Common Stock	02/04/2008	250000.0000	37.1800	9295000.0000
Purchase	Crocs Inc Common Stock	03/10/2008	50000.0000	19.0100	950500.0000
Sale	Crocs Inc Common Stock	02/01/2008	25000.0000	36.7600	919000.0000
Purchase	Crocs Inc Common Stock	03/06/2008	100000.0000	19.3000	1930000.0000
Sale	Crocs Inc Common Stock	01/31/2008	25000.0000	33.0600	826500.0000
Sale	Crocs Inc Common Stock	02/20/2008	50000.0000	27.5400	1377000.0000
Purchase	Crocs Inc Common Stock	04/14/2008	50000.0000	12.8700	643500.0000

HOW TO FIX YOUR CLAIM:

If there is a blank space in information about the transaction(s) listed above, you must (1) return this letter, (2) fill in the blank spaces above with the missing information (if there is an "XXX" but no blank space, then that information is not needed), **and** (3) attach appropriate supporting documentation, such as periodic brokerage statements or broker's trade confirmations (handwritten or self-generated information is not acceptable) showing the transaction(s) listed above. If no information for the transaction(s) listed above is missing, then you need only return this letter **along with** appropriate supporting documentation.

If you do not intend to supply additional information/documentation, and you still disagree with

the determination, you may request Court review of the determination. To request Court review, you must send a letter to the claims administrator within twenty (20) days of the date of this letter and it must: (1) specifically state that you "request that the Court review the rejection of your claim," (2) state your argument(s) for why your claim should be accepted, (3) attach any supporting documents you may have to support your argument, and (4) be signed. Please also include a copy of this letter when requesting Court review of the rejection of your claim. Your claim and its administrative rejection will be presented to the Court for review.