

Kevin Ren

Kellogg School of Management
Northwestern University
2211 Campus Drive
Evanston, IL 60208, United States

Email: kevin.ren@kellogg.northwestern.edu
Website: <https://ren-kevin.github.io/>
Phone: +1 (773) 707-9825

EDUCATION

| | |
|-----------|---|
| 2020–2026 | Northwestern University, Kellogg School of Management Ph.D. in Finance |
| 2018–2020 | London School of Economics and Political Science M.Sc. in Economics |
| 2013–2018 | University of Western Ontario B.A. in Economics B.A. in Business Administration |

ADDITIONAL AFFILIATIONS

| | |
|--------------|---|
| 2023–Present | United States Census Bureau Special Sworn Status |
|--------------|---|

REFEREED PUBLICATIONS

“From Immediate Acceptance to Deferred Acceptance: Effects on School Admissions and Achievement in England” with Camille Terrier and Parag Pathak
American Economic Journal: Applied Economics, Forthcoming

WORKING PAPERS

“Market Power, Expectations, and Asset Prices” with Dalton Rongxuan Zhang, 2025

“Price Markups or Wage Markdowns?” with Dalton Rongxuan Zhang, 2025

“Asset Pricing with Capital-Skill Complementarities”, 2023

WORK IN PROGRESS

“HANK with Joint Market Power” with Michael Cai and Dalton Rongxuan Zhang

“The Welfare Cost of Price Markups and Wage Markdowns” with Dalton Rongxuan Zhang

“Indebted Innovation” with Aditya Soenarjo

RESEARCH AND PROFESSIONAL EXPERIENCE

- 2020–2026 Northwestern University, Kellogg School of Management
Ph.D. Researcher
- Estimated firm-level markups/markdowns from Census microdata (70k firms) using structural production functions
 - Built macro-finance models via policy iteration using Julia and Matlab
 - Applied fixed effects regressions to evaluate firm dynamics
- 2019–2020 London School of Economics and Political Science
Research Assistant
- Analyzed education reform using DiD/triple-diff methods on a 2M-student panel
 - Constructed large-scale school and student panel datasets using R and Stata
- Summer 2016 Citigroup, Mergers and Acquisitions, Toronto
Investment Banking Summer Analyst
- Built DCF and LBO models to value major infrastructure targets
 - Supported deal execution through pitchbook materials and scenario analysis

PRESENTATIONS

- 2025 World Congress of the Econometric Society
- 2023 Transatlantic Doctoral Conference

AWARDS AND FELLOWSHIPS

- 2020–2025 Kellogg School of Management Doctoral Fellowship, Northwestern University
- 2018 Economics Core Course Awards, University of Western Ontario
- 2018 Kevin H. Burley Economics Scholarship, University of Western Ontario
- 2015 HBA '87 Darcy Doherty Memorial Scholarship, University of Western Ontario
- 2013–2017 Four Year Continuing Admission Scholarships, University of Western Ontario

TEACHING EXPERIENCE

- 2022–2025 Northwestern University, Kellogg School of Management
TA for: FINC 450 – Capital Markets (2025)
FINC 454 – Real Estate Finance and Investments (2022–2025)
FINC 455 – Applied Real Estate Finance and Investments (2022–2025)
FINC 982 – Advanced Topics in Venture Investing (2025)
FINC 470 – International Finance (2024)
FINCX 473 – Macroeconomics (2023–2024)
FINC 431 – Finance II (2023)
FINC 435 – MBAi Finance (2022)

ADDITIONAL INFORMATION

Programming R, Python, Stata, Matlab, Julia, \LaTeX , Linux Shell

Citizenship United States, Canada

REFERENCES

Dimitris Papanikolaou (Chair)
John L. and Helen Kellogg Professor of Finance
Kellogg School of Management
Northwestern University
d-papanikolaou@kellogg.northwestern.edu

Bryan Seegmiller
Assistant Professor of Finance
Kellogg School of Management
Northwestern University
bryan.seegmiller@kellogg.northwestern.edu

Nicolas Crouzet
Associate Professor of Finance
Kellogg School of Management
Northwestern University
n-crouzet@kellogg.northwestern.edu

Martin Eichenbaum
Charles Moskos Professor of Economics
Department of Economics
Northwestern University
eich@northwestern.edu