

Kevin Ren

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EDUCATION

- 2020–2026 Northwestern University, Kellogg School of Management
Ph.D. in Finance
- 2018–2020 London School of Economics and Political Science
M.Sc. in Economics
- 2013–2018 University of Western Ontario
B.A. in Economics
B.A. in Business Administration

ADDITIONAL AFFILIATIONS

- 2023–Present United States Census Bureau
Special Sworn Status

REFEREED PUBLICATIONS

“From Immediate Acceptance to Deferred Acceptance: Effects on School Admissions and Achievement in England” with Camille Terrier and Parag Pathak
American Economic Journal: Applied Economics, Forthcoming

WORKING PAPERS

“Market Power, Expectations, and Asset Prices” with Dalton Rongxuan Zhang, 2025

“Price Markups or Wage Markdowns?” with Dalton Rongxuan Zhang, 2025

“Asset Pricing with Capital-Skill Complementarities”, 2023

WORK IN PROGRESS

“HANK with Joint Market Power” with Michael Cai and Dalton Rongxuan Zhang

“The Welfare Cost of Price Markups and Wage Markdowns” with Dalton Rongxuan Zhang

“Indebted Innovation” with Aditya Soenarjo

RESEARCH AND PROFESSIONAL EXPERIENCE

2020–2026	Northwestern University, Kellogg School of Management Ph.D. Researcher
	<ul style="list-style-type: none">Estimated firm-level markups/markdowns from Census microdata (70k firms) using structural production functionsBuilt macro-finance models via policy iteration using Julia and MatlabApplied fixed effects regressions to evaluate firm dynamics
2019–2020	London School of Economics and Political Science Research Assistant
	<ul style="list-style-type: none">Analyzed education reform using DiD/triple-diff methods on a 2M-student panelConstructed large-scale school and student panel datasets using R and Stata
Summer 2016	Citigroup, Mergers and Acquisitions, Toronto Investment Banking Summer Analyst
	<ul style="list-style-type: none">Built DCF and LBO models to value major infrastructure targetsSupported deal execution through pitchbook materials and scenario analysis

PRESENTATIONS

2025	World Congress of the Econometric Society
2023	Transatlantic Doctoral Conference

AWARDS AND FELLOWSHIPS

2020–2025	Kellogg School of Management Doctoral Fellowship, Northwestern University
2018	Economics Core Course Awards, University of Western Ontario
2018	Kevin H. Burley Economics Scholarship, University of Western Ontario
2015	HBA '87 Darcy Doherty Memorial Scholarship, University of Western Ontario
2013–2017	Four Year Continuing Admission Scholarships, University of Western Ontario

TEACHING EXPERIENCE

2022–2025	Northwestern University, Kellogg School of Management TA for: FINC 450 – Capital Markets (2025)
	FINC 454 – Real Estate Finance and Investments (2022–2025)
	FINC 455 – Applied Real Estate Finance and Investments (2022–2025)
	FINC 982 – Advanced Topics in Venture Investing (2025)
	FINC 470 – International Finance (2024)
	FINCX 473 – Macroeconomics (2023–2024)
	FINC 431 – Finance II (2023)
	FINC 435 – MBAi Finance (2022)

ADDITIONAL INFORMATION

Programming R, Python, Stata, Matlab, Julia, L^AT_EX, Linux Shell

Citizenship United States, Canada

REFERENCES

Dimitris Papanikolaou (Chair)
John L. and Helen Kellogg Professor of Finance
Kellogg School of Management
Northwestern University
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Nicolas Crouzet
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Bryan Seegmiller
Assistant Professor of Finance
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Martin Eichenbaum
Charles Moskos Professor of Economics
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