

## **OVERSIGHT BOARD**

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

January 25, 2017

#### **OVERSIGHT BOARD MEMBERS**

#### RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 306 East Home Street, Assessor Parcel Number 7131-036-900 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Mario and Wendy Diaz and/or assignee(s) (Buyer), for the sale of the Subject Property in the amount of \$185,000; and accept Categorical Exemption CE 16-216.

#### DISCUSSION

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency), currently owns the property located at 306 East Home Street (Subject Property) (Exhibit A). The Subject Property is approximately 6,750 square feet and is currently unimproved. The Subject Property is included in the Successor Agency's Long Range Property Management Plan, which was approved by the State of California Department of Finance on March 10, 2015, and amended on June 24, 2015 (Revised Plan). The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Upon approval of the Revised Plan, the Subject Property was marketed by Lee & Associates, who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$185,000, which is within the range of market value as determined by a broker opinion of value. The sale of the Subject Property is consistent with the Revised Plan and dissolution law.

In compliance with Government Code Section 54220 et seq (Chapter 621, Statutes of 1968), on June 1 and December 8, 2015, staff notified the State of California (State) and requesting parties that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, on September 28, 2016, staff notified qualified housing sponsors of the proposed sale as required by Government Code Section

OVERSIGHT BOARD MEMBERS January 25, 2017 Page 2 of 2

54222(a). Finally, in accordance with past practice, a memorandum was circulated to all City Departments to determine their interest in, or objection to, declaring any parcel surplus. To date, neither the State, requesting parties, qualified housing sponsors, nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 16-216 (Exhibit B), was completed related to the proposed transaction on August 31, 2016.

This matter will be considered by the Successor Agency to the Redevelopment Agency of the City of Long Beach on January 25, 2017.

Respectfully submitted,

AMY J. BODEK, AICP

DIRECTOR OF DEVELOPMENT SERVICES

CITY MANAGER

PHW:AJB:MFT

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Attachments:

Resolution

Exhibit A - Subject Property

Exhibit B - Categorical Exemption CE 16-216

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A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED AT 306 EAST HOME STREET, ASSESSOR PARCEL NUMBER 7131-036-900, AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO MARIO AND WENDY DIAZ, AND/OR ASSIGNEE(S)

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 306 East Home Street ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on March 10, 2015 and amended on June 24, 2015 ("Revised Plan"); and

WHEREAS, the Subject Property has been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on January 24, 2017;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Lona Beach. CA 90802-4664

follows:

Section 1. Approve the decision of the Successor Agency to the Redevelopment Agency of the City of Long Beach to declare the property located at 306 East Home Street, Assessor Parcel Number 7131-036-900, as surplus and authorize the City Manager, or designee, to execute any and all documents necessary for the sale of the Subject Property to Mario and Wendy Diaz, and/or assignee(s).

This resolution shall take effect immediately upon its adoption Section 2. by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the C

City of Long Beach	held this	day of	, 2017 by the following vote
	Ayes:		
	Noes:		
	Absent:		
		Chairper	son, Oversight Board
APPROVED:			
Secretary, Oversig	ht Board		



**Council District: 8** 

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### EXHIBIT B

# NOTICE of EXEMPTION from CEQA

City of Long Beach | Department of Development Services 333 W. Ocean Blvd., 5<sup>th</sup> Floor, Long Beach, CA 90802 (562) 570-6194 Fax: (562) 570-6068 lbds.longbeach.gov

earch FROM: 121	Department of Development Services 333 W. Ocean Blvd, 5 <sup>th</sup> Floor Long Beach, CA 90802			
Room 1201				
Home Street, APN	7131-036-900			
Project Activity/Description: Transfer of approximately 6,750 square feet of unimproved,				
ity of Long Beach, as	Successor Agency to the Redevelopment			
ach, located at 306 1	East Home Street (APN 7131-036-900)			
ach  Boulevard, 3rd Floo  Applicant Signa	or, Long Beach, CA 90802 ature: May Mall			
BELOW THIS LINE FOR STAFF USE	E ONLY			
Planner's Initials:				
	Home Street, APN or of approximately ity of Long Beach, as ach, located at 306 or of Long Beach, Los Arach Boulevard, 3rd Flocated Applicant Signates Below This Line for Staff Use			