CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

TUESDAY, AUGUST 16, 2016 333 W. OOCEAN BOULEVARD 3RD FLOOR CONFERENCE RM, 10:00 AM

Blair Cohn, Commissioner Walter Larkins, Commissioner Michelle Molina, Commissioner



FINISHED AGENDA AND DRAFT MINUTES

CALL TO ORDER

At 10:10 AM the meeting was called to order

ROLL CALL

Members Present: Cohn and Molina

Members Excused: Larkins

CONSENT CALENDAR

1. <u>16-034ED</u> Recommendation to approve the minutes for the meeting held May 13, 2016.

Attachments: 16-034ED EDC RLF Minutes 05.13.16.pdf

A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Excused: 1 - Larkins

REGULAR AGENDA

2. 16-035ED Recommendation to approve the Revolving Loan Modification

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TUESDAY, AUGUST 16, 2016 333 W. OOCEAN BOULEVARD 3RD FLOOR CONFERENCE RM, 10:00 AM

request for Incredibly Inspiratinoal, 2009-A Palo Verde Avenue, Long Beach, CA 90815.

<u>Attachments:</u> 16-035ED Loan Modification - Incedibly Inspirational.pdf

Modification Memo - Incredibly Inspirational, Inc..pdf

10:12 AM EPD Officer Seyed Jalali

10:15 AM Commissioner Blair Cohn spoke

10:15 AM Commissioner Michelle Molina spoke

10:15 AM EPD Officer Seyed Jalali

10:15 AM Commissioner Blair Cohn spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Molina, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Excused: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

There was no public participation at this time.

The meeting was adjourned at 10:16 AM.

ADJOURNMENT

I, Jim Fisk, Program Manag	ger certify that the agenda	a was posted not less than 24 h	nours
prior to the meeting		Date:	

Note:

The City of Long Beach intends to provide reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, please call Jim Fisk 48 hours prior to the Economic Development Commission Revolving Loan Fund Subcommittee meeting at (562) 570-3863. This information is available in an alternative format by request to Jim Fisk at (562) 570-3863. For correspondence purposes you can reach City staff at jim.fisk@longbeach.gov.

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