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**SUBJECT**

*Fiscal Year 2016 Retirement Plan Financial Statements for Contract and Salaried Employees*

**RECOMMENDED ACTION – N/A**

*This is an Information Item.*

**BACKGROUND**

Long Beach Transit (LBT) presents the financial activities and fiscal year-end standings of the retirement plans of both contract and salaried employees.

The Financial Statements, prepared by Windes, Inc., disclose account balances available for future payments and liabilities, current year activities, and the necessary supplemental information to provide disclosure and clarity of the plans' financial activities.

A handwritten signature in blue ink, reading "K. McDonald", written over a horizontal line.

Kenneth A. McDonald  
President and Chief Executive Officer

Attachments