CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

TUESDAY, AUGUST 16, 2016 333 W. OOCEAN BOULEVARD 3RD FLOOR CONFERENCE RM, 10:00 AM

Blair Cohn, Commissioner Walter Larkins, Commissioner Michelle Molina, Commissioner



FINISHED AGENDA AND DRAFT MINUTES

CALL TO ORDER

At 10:10 AM the meeting was called to order

ROLL CALL

Members Present: Cohn and Molina

Members Excused: Larkins

CONSENT CALENDAR

1. 16-034ED Recommendation to approve the minutes for the meeting held May 13, 2016.

Attachments: 16-034ED EDC RLF Minutes 05.13.16.pdf

A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Excused: 1 - Larkins

REGULAR AGENDA

CITY OF LONG BEACH ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE MINUTES TUESDAY, AUGUST 16, 2016 333 W. OOCEAN BOULEVARD 3RD FLOOR CONFERENCE RM, 10:00 AM

2. 16-035ED

Recommendation to approve the Revolving Loan Modification request for Incredibly Inspiratinoal, 2009-A Palo Verde Avenue, Long Beach, CA 90815.

<u>Attachments:</u> 16-035ED Loan Modification - Incedibly Inspirational.pdf

Modification Memo - Incredibly Inspirational, Inc..pdf

10:12 AM EPD Officer Seyed Jalali

10:15 AM Commissioner Blair Cohn spoke

10:15 AM Commissioner Michelle Molina spoke

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10:15 AM Commissioner Blair Cohn spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Molina, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Excused: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

There was no public participation at this time.

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The meeting	ı was adı	iournea	at	10:16	AIVI.

I, Jim Fisk, Program	Manager certify that the agenda was posted not less than 24 hours
prior to the meeting.	Date:

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Note:

The City of Long Beach intends to provide reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, please call Jim Fisk 48 hours prior to the Economic Development Commission Revolving Loan Fund Subcommittee meeting at (562) 570-3863. This information is available in an alternative format by request to Jim Fisk at (562) 570-3863. For correspondence purposes you can reach City staff at jim.fisk@longbeach.gov.