

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2017 TO AUGUST 31, 2017

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	AUGUST 2016	AUGUST 2017	AUGUST Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,259,174	\$1,135,980	\$1,248,661	91	\$2,383,311	\$2,219,078	\$2,344,857	95
Dial A Lift Fares	6,078	6,026	6,172	98	12,128	11,466	12,271	93
Aqua Service Fares	59,575	62,665	60,059	104	132,852	138,165	133,792	103
Special Event Service Revenue	1,260	4,195	1,000	420	4,140	7,025	2,000	351
Advertising Revenue	50,000	52,083	47,500	110	100,000	104,167	95,000	110
Interest & Miscellaneous	50,856	80,303	25,041	321	92,613	136,987	50,090	273
TOTAL OPERATING REVENUE	\$1,426,943	\$1,341,253	\$1,388,433	97	\$2,725,043	\$2,616,888	\$2,638,010	99
SUBSIDY REVENUE								
Federal	\$503,621	\$675,199	\$676,865	100	\$805,663	\$889,565	\$892,734	100
State	1,882,406	1,866,737	1,874,019	100	3,764,811	3,733,475	3,748,038	100
County	2,434,931	2,448,019	2,456,005	100	4,869,861	4,896,038	4,912,010	100
Local	0	0	0	-	223,619	240,928	240,929	100
TOTAL SUBSIDY REVENUE	\$4,820,957	\$4,989,955	\$5,006,889	100	\$9,663,954	\$9,760,006	\$9,793,711	100
TOTAL REVENUE	\$6,247,900	\$6,331,208	\$6,395,322	99	\$12,388,997	\$12,376,893	\$12,431,721	100
OPERATING EXPENSES								
Operations	\$3,531,983	\$3,742,568	\$4,022,591	93	\$7,161,171	\$7,329,272	\$8,023,066	91
Maintenance	1,243,181	1,375,162	1,483,064	93	2,521,660	2,706,788	2,943,205	92
Administration	1,406,311	1,578,047	1,811,114	87	2,735,746	2,914,716	3,622,227	80
Fuel & Lubricants	317,727	379,406	456,634	83	652,459	724,995	873,269	83
TOTAL OPERATING EXPENSES	\$6,499,202	\$7,075,184	\$7,773,403	91	\$13,071,036	\$13,675,772	\$15,461,767	88
NET INCOME (LOSS) BEFORE DEPR.	(\$251,301)	(\$743,976)	(\$1,378,081)		(\$682,038)	(\$1,298,879)	(\$3,030,046)	
DEPRECIATION	\$1,467,132	\$1,400,226	\$1,560,388	90	\$2,943,685	\$2,819,177	\$3,120,777	90

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO AUGUST 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,075,332	\$0	\$0	\$2,075,332	\$2,188,446	95	\$4,115,900	\$4,334,242	95
Maintenance (Union)	0	459,888	0	459,888	498,383	92	934,565	996,216	94
Salaried	252,826	224,808	474,563	952,197	1,087,965	88	1,892,131	2,180,632	87
FRINGE BENEFITS									
FICA	160,309	49,383	32,628	242,320	284,854	85	480,779	565,416	85
Pension	294,147	90,868	72,090	457,104	543,313	84	911,456	1,082,188	84
Health	457,438	135,609	67,341	660,388	711,890	93	1,318,654	1,423,777	93
Workers' Compensation	0	0	222,469	222,469	251,166	89	447,334	502,332	89
Uniform & Tool Allowance	8,883	7,519	20	16,423	21,366	77	27,112	40,933	66
Unemployment & Other Fringes	6,649	475	7,733	14,857	31,430	47	29,927	55,685	54
SERVICES									
Advertising	0	0	34,708	34,708	57,497	60	49,788	114,994	43
Professional & Technical	63,526	0	151,507	215,033	254,374	85	270,976	532,328	51
Contract Maintenance	0	79,188	96,467	175,655	205,242	86	318,196	404,228	79
Security	209,288	12,803	0	222,091	226,732	98	432,121	456,521	95
Employment Physicals	0	0	5,848	5,848	8,416	69	13,597	16,832	81
Other	0	573	9,269	9,842	9,873	100	18,123	19,746	92

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO AUGUST 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$379,406	\$0	\$379,406	\$456,634	83	\$724,995	\$873,269	83
Fleet Parts & Supplies	0	227,743	0	227,743	222,955	102	410,445	430,275	95
Other Materials & Supplies	0	21,873	11,048	32,921	34,383	96	70,114	68,766	102
UTILITIES	0	64,430	25,947	90,377	76,644	118	157,942	153,622	103
CASUALTY/LIABILITY COSTS	0	0	284,693	284,693	294,958	97	547,606	589,916	93
PURCHASED TRANS. SERVICE									
Dial A Lift	60,729	0	0	60,729	72,157	84	116,372	143,468	81
Aqua Service	153,324	0	0	153,324	144,191	106	284,060	295,314	96
MISC. EXPENSES									
Dues & Subscriptions	0	0	17,645	17,645	10,833	163	26,879	21,666	124
Training, Travel & Meetings	0	0	18,027	18,027	22,665	80	23,633	45,330	52
Schedules & Tickets	0	0	0	0	17,999	0	2,385	35,998	7
Safety & Misc. Items	0	0	3,565	3,565	3,082	116	4,251	6,164	69
Recruitment Advertising	0	0	37,459	37,459	22,916	163	40,844	45,832	89
Other	118	0	5,023	5,141	13,039	39	5,589	26,077	21
TOTAL OPERATING EXPENSES:	\$3,742,568	\$1,754,568	\$1,578,047	\$7,075,184	\$7,773,403	91	\$13,675,772	\$15,461,767	88

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 08/31/17	Balance at 07/31/17	Balance at 08/31/16
<u>ASSETS</u>			
Cash and Investments	59,846,955	64,431,680	66,362,792
Receivables			
Federal	2,512	25,120	81,856
State	4,186,861	2,320,124	5,441,769
County	5,456,091	2,947,784	799,221
Local	1,788,795	1,908,803	93,406
Miscellaneous	1,258,948	1,482,116	1,006,740
Materials & Supplies Inv.	1,159,340	1,145,449	1,197,531
Net Capital Assets	86,635,068	87,671,096	81,301,946
Other Assets	19,190,556	19,621,536	19,050,808
TOTAL ASSETS	<u>179,525,127</u>	<u>181,553,707</u>	<u>175,336,068</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,694,612	1,706,005	1,640,225
Accrued Payroll Liabilities	5,330,476	5,038,205	4,890,015
Net Pension Liability (GASB 68)	30,539,498	30,539,498	30,539,498
Compensated Absence Liabilities	3,116,953	3,108,764	3,039,243
Estimated Liabilities	44,691,969	45,257,549	44,177,977
Deferred Credits	21,952,217	21,927,678	23,428,935
TOTAL LIABILITIES	<u>107,325,725</u>	<u>107,577,700</u>	<u>107,715,892</u>
Federal Capital Contributions	283,599,968	283,430,568	275,922,802
State Capital Contributions	85,493,021	85,472,021	82,738,725
Local Capital Contributions	86,829,540	86,652,345	74,497,480
Accumulated Earnings (Losses)	(383,723,128)	(381,578,926)	(365,538,832)
TOTAL CAPITAL	<u>72,199,402</u>	<u>73,976,007</u>	<u>67,620,175</u>
TOTAL LIABILITIES AND CAPITAL	<u>179,525,127</u>	<u>181,553,707</u>	<u>175,336,068</u>