

## **OVERSIGHT BOARD**

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562,570,6615 Fax: 562,570,6215

January 25, 2017

#### **OVERSIGHT BOARD MEMBERS**

#### RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 2136-2144 West 16<sup>th</sup> Street, Assessor Parcel Numbers 7429-021-902, -903 and -904 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Howard CDM, a California corporation, and/or assignee(s) (Buyer), for the sale of the Subject Property in the amount of \$390,360; and accept Categorical Exemption CE 16-136.

#### **DISCUSSION**

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency), currently owns the property located at 2136-2144 West 16<sup>th</sup> Street (Subject Property) (Exhibit A). The Subject Property is approximately 13,012 square feet and is currently unimproved. The Subject Property is included in the Successor Agency's Long Range Property Management Plan, which was approved by the State of California Department of Finance on March 10, 2015, and amended on June 24, 2015 (Revised Plan). The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Upon approval of the Revised Plan, the Subject Property was marketed by Lee & Associates, who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$390,360, which is within the range of market value as determined by a broker opinion of value. The sale of the Subject Property is consistent with the Revised Plan and dissolution law.

In compliance with Government Code Section 54220 et seq (Chapter 621, Statutes of 1968), on June 1 and December 8, 2015, staff notified the State of California (State) and requesting parties that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, on September 28, 2016, staff notified qualified housing sponsors of the proposed sale as required by Government Code Section

### OVERSIGHT BOARD MEMBERS January 25, 2017 Page 2 of 2

54222(a). Finally, in accordance with past practice, a memorandum was circulated to all City Departments to determine their interest in, or objection to, declaring any parcel surplus. To date, neither the State, requesting parties, qualified housing sponsors, nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 16-136 (Exhibit B), was completed related to the proposed transaction on May 25, 2016.

This matter will be considered by the Successor Agency to the Redevelopment Agency of the City of Long Beach on January 24, 2017.

Respectfully submitted,

ÁMYÚ. BODEK, AICP

DIRECTOR OF DEVELOPMENT SERVICES

FATRICK H. WEST CITY MANAGER

PHW:AJB:MFT

Z:\1\_Successor Agency\OVERSIGHT BOARD\STAFF REPORTS Oversight Board\2017\Jan 25\2136-2144 W 16th St-OB012517 v2.doc

Attachments:

Resolution

Exhibit A - Subject Property

Exhibit B - Categorical Exemption CE 16-136

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED AT 2136-2144 WEST 16TH STREET, ASSESSOR PARCEL NUMBERS 7429-021-902, -903 AND -904 AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO HOWARD CDM, AND/OR ASSIGNEE(S)

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 2136-2144 West 16th Street ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on March 10, 2015 and amended on June 24, 2015 ("Revised Plan"); and

WHEREAS, the Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on January 24, 2017;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

follows:

Approve the decision of the Successor Agency to the Section 1. Redevelopment Agency of the City of Long Beach to declare the property located at 2136-2144 West 16th Street, Assessor Parcel Numbers 7429-021-902, -903 and -904, as surplus and authorize the City Manager, or designee, to execute any and all documents necessary for the sale of the Subject Property to Howard CDM, and/or assignee(s).

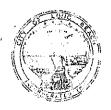
This resolution shall take effect immediately upon its adoption Section 2. by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board the Successor Agency to the Redevelopment Agency of the

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City of Long Beach held this		ay of	_, 2017 by the following vote:
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		Chairperson, Ov	rersight Board
APPROVED:			
Secretary, Oversight B	oard		
Secretary, Oversight B	Uaiu		



#### **FXHIRII R**



# NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES 333 W. OCEAN BLVD., 5<sup>TH</sup> FLOOR, LONG BEACH, CA 90802 (562) 570-6194 FAX: (562) 570-6068 Ibds.longbeach.gov

TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	FROM: Department of Development Services 333 W. Ocean Blvd, 5 <sup>th</sup> Floor Long Beach, CA 90802
<ul> <li>L.A. County Clerk</li> <li>Environmental Fillings</li> <li>12400 E. Imperial Hwy., Room 1201</li> <li>Norwalk, CA 90650</li> </ul>	
Project Title: CE-16-136	
Project Location/Address: 2136-2144 West 16 <sup>th</sup> Stre Project Activity/Description: <u>Transfer of approximately</u> City of Long Beach, as Successor Agency to the Rede located at 2136-2144 West 16 <sup>th</sup> Street, APNs 7429-02	13,012 square feet of surplus property owned by the velopment Agency of the City of Long Beach,
Public Agency Approving Project: <b>City of Long Beach</b> Applicant Name: <u>The City of Long Beach</u> Mailing Address: <u>333 West Ocean Blvd., 3<sup>rd</sup> Floor, Lo</u> Phone Number: <u>562-570-6846</u> Applic	ng Beach, CA 90802 ant Signature: MUY FRUUL
Below This Line Fo	R STAFF USE ONLY
Application Number:Planner's Required Permits:	Initials:
THE ABOVE PROJECT HAS BEEN FOUND TO E STATE GUIDELINES SECTION 15312, Cla Property	E EXEMPT FROM CEQA IN ACCORDANCE WITH  15/2 Surplus Government  Sales
	ownership transfer meets quirements to qualify for 12 exemption.
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Contact Person: Craig Chalfant Signature: Chalfant	Contact Phone: 562-570-6368  Date: 5/25/16