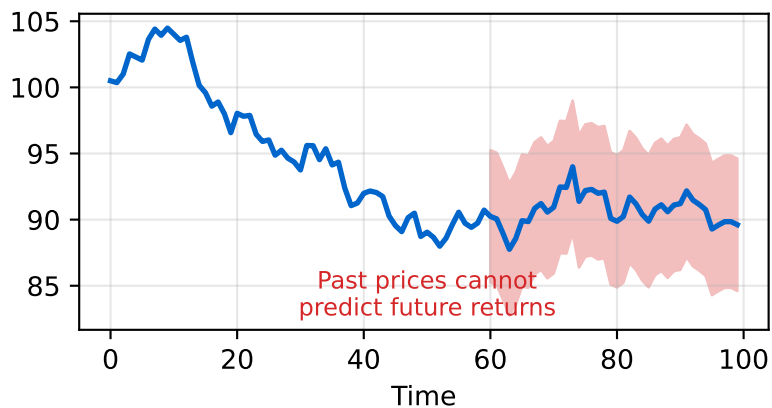
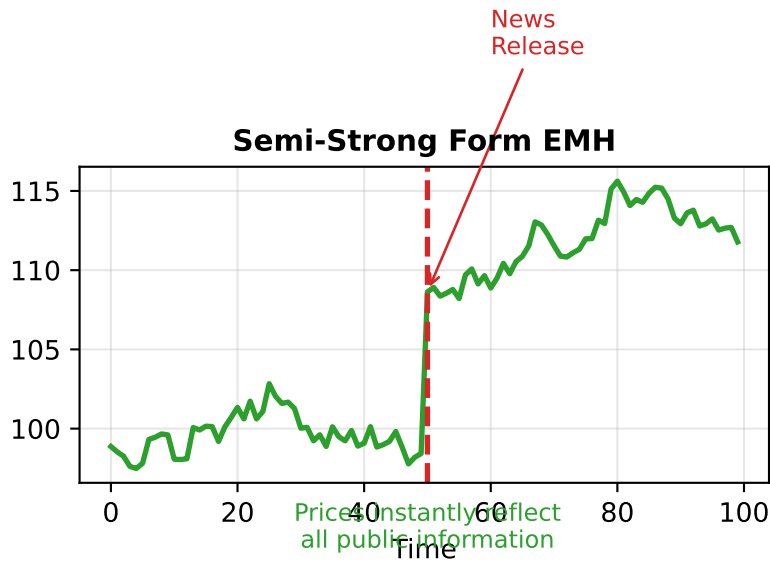


# Efficient Market Hypothesis (EMH) Forms

## Weak Form EMH



## Semi-Strong Form EMH



## Strong Form EMH

