



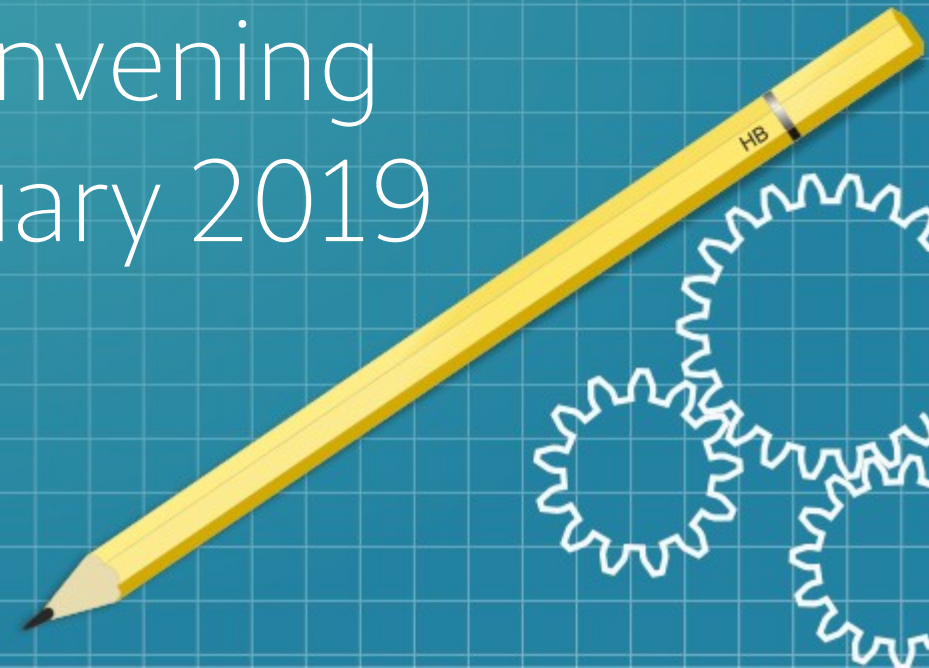
Fintech Inversiones Paraguay

Introduction and Plans

Mojaloop Convening
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Who are we?

Network of bill payment points all over the country:

- Basic services (Electricity, water, etc.),
 - Cellphone credit,
 - Money transfer,
 - Taxes, insurance, college, etc.
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- Only in cash.
 - Operations in Bolivia and Guatemala.

Who are we?



How are things in Paraguay?



- Only 29% of the adult population is 'banked'.
- Only 8% transact with credit cards.
- +90% of the population between 13 and 65 yo have a smartphone.
- 'Mobile wallets' services are not wallets per se, they provide only transfers services (Telecoms only for their customers).
- Poor financial education, daily juggling, people don't trust banks.



How are things in Paraguay?



Plans

- About to release a mobile wallet with a bottom-up approach:
 - Primary target: Unbanked people.
 - People can sign up with any paraguayan MSISDN.
 - Digital service. Only cash-in & cash-out operations need to be in person.
- Working on the public transport digital service
 - Today it is a 100% cash-based service
 - No cards, no IDs, no credits

We see Mojaloop as the last mile to achieve the financial inclusion goal.
With the merchant payment use-case, we can close the loops
we are opening with the mobile wallet,
together with the other payment processors.

Mojaloop: Work done so far

- At first: Lab approach.
 - Local deployment (Vagrant/Docker, Minikube)
 - Documentation (Onboarding, Wiki)
 - Testing
- Infrastructure/DevOps
 - Kubernetes cluster deployment
- Prototype between two own FSPs
 - Open API
 - Analysis of necessary changes and impact on each FSP
 - Settlement process still not considered



Thanks for your attention!

Any questions?