

# ECONOMICS (ECON)

# Course numbers with the # symbol included (e.g. #400) have not been taught in the last 3 years.

## ECON 401 - Principles of Economics (Macro)

**Credits:** 0 or 4

Basic functions of the United States economy viewed as a whole; policies designed to affect its performance. Economic scarcity, supply and demand, the causes of unemployment and inflation, the nature of money and monetary policy, the impact of government taxation and spending, the federal debt, and international money matters. ECON 401A emphasizes applications to the international economy. ECON 401H is open to students in the Honors Program.

**Attributes:** Social Science (Discovery)

**Mutual Exclusion:** No credit for students who have taken ECN 411, ECN 411W, ECON 401H.

**Grade Mode:** Letter Grading

## ECON 401H - Honors/Principles of Economics (Macro)

**Credits:** 4

Basic functions of the United States economy viewed as a whole; policies designed to affect its performance. Economic scarcity, supply and demand, the causes of unemployment and inflation, the nature of money and monetary policy, the impact of government taxation and spending, the federal debt, and international money matters. ECON 401A emphasizes applications to the international economy. ECON 401H is open to students in the Honors Program.

**Attributes:** Honors course; Social Science (Discovery); Inquiry (Discovery)

**Mutual Exclusion:** No credit for students who have taken ECN 411, ECN 411W, ECON 401.

**Grade Mode:** Letter Grading

## ECON 402 - Principles of Economics (Micro)

**Credits:** 4

Functions of component units of the economy and their interrelations. Units of analysis are the individual consumer, the firm, and the industry. Theory of consumer demand and elasticity, supply and costs of production, theory of the firm under conditions of perfect and imperfect competition, demand for and allocation of economic resources, general equilibrium, and basic principles and institutions of international trade. ECON 402A emphasizes applications to the international economy. ECON 402H is open to students in the Honors Program.

**Attributes:** Social Science (Discovery)

**Equivalent(s):** ECON 402H, EREC 411

**Mutual Exclusion:** No credit for students who have taken ECN 412, ECN 412W.

**Grade Mode:** Letter Grading

## ECON 402H - Honors/Principles of Economics (Micro)

**Credits:** 4

Functions of component units of the economy and their interrelations. Units of analysis are the individual consumer, the firm, and the industry. Theory of consumer demand and elasticity, supply and costs of production, theory of the firm under conditions of perfect and imperfect competition, demand for and allocation of economic resources, general equilibrium, and basic principles and institutions of international trade. ECON 402A emphasizes applications to the international economy. ECON 402H is open to students in the Honors Program.

**Attributes:** Honors course; Social Science (Discovery); Inquiry (Discovery); Writing Intensive Course

**Equivalent(s):** ECON 402, ECON 402A

**Mutual Exclusion:** No credit for students who have taken ECN 412, ECN 412W, EREC 411.

**Grade Mode:** Letter Grading

## ECON 501 - Business and Economic History

**Credits:** 4

This course studies the historical influence of business enterprises on the development of capitalist economies, with an emphasis on the United States. Topics include the rise of manufacturing, development of financial institutions and markets, innovation and new markets, the role of the entrepreneur, and the impact of government policy on business development. Because this is an Inquiry course, each student will pursue a major research project. Does not satisfy Economics Major or Minor requirements. DISC: HP and INQ.

**Attributes:** Historical Perspectives(Disc); Inquiry (Discovery)

**Grade Mode:** Letter Grading

## ECON 565 - Predictive Modeling: Data Driven Economic Analysis

**Credits:** 4

This course expands upon core topics in statistics through the study and practice of data management, data analysis, and statistical programming. Statistical programming and analytical skills are the key components of predictive modeling. Students will develop tools for collecting, organizing, interpreting, presenting, and analyzing business information. As an economics course an emphasis will be placed on how to use data to improve the information needed to make sound economic and business decisions based on marginal analysis.

**Prerequisite(s):** (ADMN 420 with a minimum grade of C- or ADMN 510 with a minimum grade of C-) and (ECON 402 with a minimum grade of C- or ECON 402H with a minimum grade of C- or EREC 411 with a minimum grade of C-).

**Grade Mode:** Letter Grading

## ECON 605 - Intermediate Microeconomic Analysis

**Credits:** 4

Analysis of supply and demand. Determination of prices, production, and the distribution of income in noncompetitive situations and in the purely competitive model. General equilibrium.

**Prerequisite(s):** (ECON 402 with a minimum grade of C- or ECON 402H with a minimum grade of C- or EREC 411 with a minimum grade of C-).

**Equivalent(s):** ECON 605W

**Mutual Exclusion:** No credit for students who have taken ECON 606.

**Grade Mode:** Letter Grading