

Santa Barbara County
2018 Secured Assessment Roll
Definitions of Value Reason Codes (ValReason)

This document describes the codes used in the *ValReason* field found in the *2018 Certified Secured Roll*.

The *ValReason* field contains the Value Reason Code for the assessment. Value reason codes have the following meaning:

S – Sale

The sales price, or an adjusted sales price, is accepted as the assessment.

T – Transfer

A non-sale 100% transfer of ownership.

PT - Partial Transfer

All transfers that are less than 100%.

NC - New Construction

Completed new construction events in which a date of completion is assigned or identified. New Construction, as defined by Section 70, includes additions and demolition.

INC - Incomplete New Construction on Lien Date

All assessment postings for incomplete new construction on lien date. An incomplete new construction posting results, when assessable new construction has taken place within the current year, but is incomplete as of lien date.

V - Reduction in Value on Lien Date

An assessment on the current roll that is less than the base year value factored for that parcel.

BEX – Builders Exclusion

A supplemental assessment was not issued because it was excluded by a contractor's exclusion.

BV - Base Value Reinstatement on Lien

An assessment in which a review of a "V" Section 51 value results in a reinstatement of the base year value factored on lien date.

CON – Contaminated Property Assessment

The value of a property was reduced due to influences of contamination; it does not necessarily indicate the property itself is contaminated.

CPI – Consumer Price Index

The CPI only, was added to a current year property value, usually associated with roll corrections.

CXL – Cancel Permit

A building permit work item was cancelled; the project was cancelled.

NP - New Parcel Number on Lien Date

Lot line adjustments resulting in the posting of an assessment for a new parcel(s), as of lien date. This is typically the case for lot splits and subdivision postings.

REN - Renumbering of Parcel on Lien Date

This code is used when, for mapping convenience, a parcel number is changed. The parcel requires no lot line adjustment. The assessment from the canceled parcel is forwarded, with appropriate CPI to the new parcel for the next tax year. No change in assessment has been made except for the inflation factor.

AGP - AG Preserve

Assessments made under the Agricultural Preserve Laws (Williamson Act).

MIN - Mineral Properties

Assessments of mineral properties.

ACQ - Public Acquisition

A property is acquired by a non-taxable public entity and for which the assessed value, as of the date of acquisition, is zero. Note that roll corrections will be necessary for all events coded ACQ.

NOT - Not Prop. 13

Annual assessments of properties not assessed under Proposition 13. This code is used for Section 11 assessments of property owned by a local public entity but located outside the boundaries of its jurisdiction.

NS – No Start

A building project had not yet begun for the current year, the project will be checked during next year.

NVA – No Value Added

A building project was completed but no assessed value was added.

PAR - Public Relocation (Section 68)

Assessment postings made under Section 68.

AGE - Proposition 60 (Section 69.5)

Assessment postings made under Section 69.5. *[Base year transfer to replacement dwelling, Age 55 years]*

DRT - Disaster Assessment (Section 170)

Assessment postings made under Section 170.

AAB - Assessment Appeals Board

Postings resulting from an assessment appeal. This would include stipulations to value as well as assessments resulting from a hearing by the Appeals Board.

RC - Roll Correction

All prior year assessment postings made within the current year as “roll corrections”.

IF - Inflation Factor

Current year assessments in which the assessed value is simply a computer generated calculation of the prior year assessment adjusted by the CPI factor.

UNK – Unknown

The reason for the assessed value is unknown, due to the source of the data. The roll data was extracted from a magnetic tape source, which did not store the value reason code. Unknown will be found in roll data from 1991 through 1994.

0-100%

If a percent value appears in the Reason field, it represents the percent transferred.