

How to not be worth kidnapping

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What this talk isn't about

We will discuss several things, but this is not about:

- Not "How to not be kidnapped"
 - Everyone is different and faces different risks
 - World is unpredictable
- Not legal advice
 - Not a lawyer
 - Generally wouldn't take security advice from lawyers.

Kidnapping statistics

- Somewhere between 15000-30000 incidents.
- Approximately \$1-2B in ransom payments annually
- Rate of incidents increasing dramatically (100% increase 2000 to 2010, continued to increase)
- Difficult to get accurate statistics and incident reports
- Traditionally geographic and industry focused
- Oil/Gas, Unstable regions, Fortune 500, etc.

Types of incidents

- Express kidnappings: "paseo millonario"
- Child custody/family members
- "Custodial kidnappings"
- Political kidnappings
- People involved in illegal or violent industries
- Ship hijacking
- "Virtual kidnappings"
- Bank manager robberies or other executives



Risks specific to crypto industry

- Instant, final transfers on blockchain
- Large amounts of wealth
- Individuals vs. organizations
- New entrants to market
- Geographical risk
- Industry risk for adjacent industries
- Lifestyle

Basic precautions

- Physical security precautions appropriate to threat
- Intelligence on threats
- Avoid risk where possible
- Custody arrangements for crypto and keys
- Kidnap, Ransom, and Extortion insurance (K&R)

One thing worse than being kidnapped for crypto you have...

...is being kidnapped for crypto you don't have

Ideas

- Crypto custody prevents K&R plot in a Hollywood movie
- Publicize incidents where custody arrangements foil crime
- Novel insurance products
- Government or other actors
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Thank you!

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