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Academic Positions

Assistant Professor of Economics and Robert Jain Faculty Fellow, Cornell University, 2017–present.

Assistant Professor of Finance, The Wharton School of the University of Pennsylvania, 2011–2017.

Education

Ph.D., Economics, Princeton University, 2012.

M.A., Economics, Princeton University, 2008.

Diplôme d'Ingénieur, Applied Mathematics and Economics, École Polytechnique, Palaiseau, 2006.

B. Eng., Engineering Physics, École Polytechnique de Montréal, 2006.

Research

Working Papers

Cascades and Fluctuations in an Economy with an Endogenous Production Network,
Revise and resubmit, *Review of Economic Studies*

Endogenous Production Networks under Supply Chain Uncertainty
with Alexandr Kopytov, Bineet Mishra and Kristoffer Nimark
Revise and resubmit, *Econometrica*

Cheap Thrills: the Price of Leisure and the Global Decline in Work Hours
with Alexandr Kopytov and Nikolai Roussanov
Revise and resubmit, *Journal of Political Economy Macroeconomics*

Herding Through Booms and Busts
with Edouard Schaal
SCOR-PSE Junior Research Prize
Revise and resubmit, *Journal of Economic Theory*

The Future of Labor: Automation and the Labor Share in the Second Machine Age
with Hong Cheng, Lukasz Drozd, Rahul Giri and Junjie Xia

Aggregate Demand and the Dynamics of Unemployment
with Edouard Schaal

Coordinating Business Cycles
with Edouard Schaal

Publications

The Union Threat

Review of Economic Studies, 2020

Short-Run Pain, Long-Run Gain? Recessions and Technological Transformation

with Alexandr Kopytov and Nikolai Roussanov

Journal of Monetary Economics, 2018

Uncertainty Traps

with Pablo Fajgelbaum and Edouard Schaal

Quarterly Journal of Economics, 2017

Seminars and Conferences

(including scheduled)

2022 University of Glasgow, Paris School of Economics, University of Rochester, Canadian Economics Association Annual Meeting, Society for Economic Dynamics Meeting, NBER Summer Institute, Minnesota Workshop in Macroeconomic Theory, Stanford Institute for Theoretical Economics, Canadian Macroeconomics Study Group.

2021 ASSA Meeting, Boston College, Canadian Macroeconomics Study Group (x2), North American Meeting of the Econometric Society, Western Economic Association International Annual Conference, Society for Economic Dynamics Meeting, University of Virginia, New York University, University of Pennsylvania, George Washington University, Toulouse School of Economics.

2020 Université Laval, Virtual Macro Seminar (VMACS).

2019 ASSA Meeting, Federal Reserve Bank of Atlanta/Emory University, Federal Reserve Bank of Philadelphia, Binghamton University, City University of Hong Kong, Hong Kong University of Science and Technology, Bank of Canada Frontiers of Monetary Policy and Financial Studies Conference.

2018 Federal Reserve Bank of New York, Cornell/Penn State Workshop, Midwest Macroeconomic Meetings, Society for Economic Dynamics Meeting, Minnesota Workshop in Macroeconomic Theory, University of Southern California Marshall School, New York University Search Workshop, Queen's University, Princeton University.

2017 Drexel University, Fundação Getulio Vargas São Paulo, Cornell/Penn State Workshop, University of Texas at Austin, Society for Economic Dynamics Meeting, Society for the Advancement of Economic Theory meeting, ITAM-PIER Conference, CIRANO-Sam M. Walton College of Business Workshop on Networks in Trade and Finance, Tepper-LAEF Conference, London School of Economics, Canadian Macroeconomics Study Group, Rutgers University.

2016 ASSA Meeting, Duke University, Canadian Economics Association Conference, Society for Economic Dynamics Meeting, NBER Summer Institute, Minnesota Workshop in Macroeconomic Theory, Pennsylvania State University, New York University, University of California Los Angeles, University of British Columbia, University of Wisconsin-Madison, Federal Reserve Bank of Minneapolis, Cornell University, Federal Reserve Bank of Philadelphia.

2015 University of California Los Angeles, Princeton University, 4th Junior Conference on Macroeconomics at Einaudi, Society for Economic Dynamics Meeting, World Congress Econometric Society, Wharton Liquidity Conference, Chinese University of Hong Kong.

2014 Society for Economic Dynamics Meeting, North American Summer Meeting of the Econometric Society, NBER Summer Institute, NBER Universities Research Conference.

2013 Canadian Macroeconomics Study Group, Federal Reserve Bank of New York.

2012 ASSA Meeting, Cornell/Penn State Macro Workshop, Federal Reserve Bank of Minneapolis, Federal Reserve Bank of St-Louis, Yale University.

2011 University of Pennsylvania, University of Chicago Booth School, University of Chicago, Federal Reserve Board, Université du Québec à Montréal, McGill University, Université de Montréal, HEC Lausanne, CREI, Institute for International Economic Studies, University of California Los Angeles, Wharton, Society for Economic Dynamics Meeting, Penn Search and Matching Workshop, Boston University.

2010 Canadian Economics Association Conference, Society for Economic Dynamics Meeting, Princeton University, Federal Reserve Bank of Chicago.

Discussions

(including scheduled)

Switching Tracks after the Great Recession, by Omar Licandro and Francesca Romana Vinci, Bank of Canada Workshop on Monetary Policy Research, June 2021

Optimal Monetary Policy in Production Networks, by Jennifer La'O and Alireza Tahbaz-Salehi, San Francisco Fed Macro Conference, March 2021

The Transmission of Shocks in Endogenous Financial Networks; A structural Approach, by Jonas Heipertz, Amine Ouzad, and Romain Rancière, UBC Winter Conference, February 2020

Discount Rates and Employment Fluctuations, by Jaroslav Borovicka and Katarina Borovickova, Cowles Macro and Labor Conference, June 2016.

A Model of the Reserve Asset, by Zhiguo He, Arvind Krishnamurthy and Konstantin Milbradt, ASSA Meeting San Francisco, January 2016.

Uncertainty, Wages, and the Business Cycle, by Matteo Cacciatore and Federico Ravenna, Canadian Macroeconomics Study Group, November 2015.

Who Do Unions Target? Unionization Over the Life-Cycle of U.S. Businesses, by Emin Dinlersoz, Jeremy Greenwood and Henry Hyatt, ASSA Meeting, January 2015.

Default Risk and Aggregate Fluctuations in an Economy with Production Heterogeneity, by Aubhik Khan, Tatsuro Senga and Julia K. Thomas, Centre for Asset Pricing Research Workshop, June 2014.

Teaching

at Cornell University

ECON 3040, Intermediate Macroeconomic Theory (undergraduate), 2018–present

ECON 6130, Macroeconomics I (PhD), 2017–present

at the Wharton School

FNCE 613, Macroeconomics and the Global Economy (MBA), 2016–2017

FNCE 101, Monetary Economics and the Global Economy (undergraduate), 2013–2014

FNCE 924, Intertemporal Macroeconomics and Finance (PhD), 2012–2014

Professional Activities

Affiliations

Faculty Affiliate, Cornell Center for Social Sciences, Cornell University, 2019–present

Faculty Affiliate, Center for the Study of Inequality, Cornell University, 2019–present

Service

Macroeconomics seminar, Cornell University, 2021–2022

Recruitment committee, Cornell University, 2018–2019, 2019–2020, 2021–2022

Macroeconomics seminar, The Wharton School, 2011–2012, 2013–2014, 2015–2017

Recruitment committee, The Wharton School, 2011–2017

Conference Organization

Program Committee Member, North American Summer Meeting of the Econometric Society, 2021

Co-director (with Kristoffer Nimark and Neil Wallace), Cornell/Penn State Macroeconomics Workshop, 2017–2019

Program Committee Member, Society for Economic Dynamics Meetings, 2016–2018

Short Visits

University of Texas at Austin (May 2017), Federal Reserve Bank of Minneapolis (June 2012 and October 2016), Université de Montréal (August 2015), Visiting Scholar Federal Reserve Bank of Philadelphia (2015), Federal Reserve Bank of St-Louis (August 2012).

Referee

American Economic Journal: Macroeconomics, American Economic Review, American Economic Review: Insights, Econometrica, Economic Journal, Economics Letters, International Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Monetary Economics, Journal of Political Economy, National Science Foundation, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies, Swiss National Science Foundation, Theoretical Economics.

Grants, Honors and Awards

2021 SCOR-PSE Junior Research Prize

2021 Grant from the Cornell Center for Social Sciences, Cornell University

2019 Hatfield Research Grant

2018–2020 Small Grants, Institute for the Social Sciences, Cornell University

2017–present The Robert Jain Faculty Fellowship in Arts and Sciences

- 2016** Marshall E. Blume Prize, Honorable Mention
- 2014** Cynthia and Bennett Golub Endowed Faculty Scholar Award
- 2014** Rodney White Center Research Grant
- 2010 and 2011** Outstanding Teaching Award, Woodrow Wilson School, Princeton University
- 2008–2011** Doctoral Fellowship, Fonds Québécois de Recherche sur la Société et la Culture
- 2007** Summer Fellowship, International Economic Section, Princeton University
- 2006–2011** Graduate Fellowship, Princeton University
- 2006–2008** Masters Fellowship, Fonds Québécois de Recherche sur la Nature et les Technologies
- 2006** Dean’s Award, École Polytechnique de Montréal
- 2006** McConnell Foundation Award, École Polytechnique de Montréal

Personal

Married with two children born 2016 and 2020

Last updated: July, 2022