Government of India Ministry of Finance Department of Revenue Central Board of Direct Taxes

PRESS RELEASE

New Delhi, 26th November, 2015

Subject: Finance Minister's Budget announcement- phasing out plan of deductions under the Income-tax Act- Extension of time limit for submission of comments- reg.

A phasing out plan of deductions under Income-tax Act was placed in the public domain on 20th of November 2015. The stakeholders and general public have been requested to send their comments within 15 days to Director (TPL-III) on mail at dirtpl3@nic.in or by post at Director (TPL III), Central Board of Direct Taxes, Room No. 147G, North Block, New Delhi- 110001.

It is now proposed to extend the time limit for submission of comments to December 31, 2015.

The details of proposed phasing out of deductions are available on the website of the Department at www.incometaxindia.gov.in.

Comments on this proposal may be sent to Director (TPL-III) on mail at <u>dirtpl3@nic.in</u> or by post at Director (TPL III), Central Board of Direct Taxes, Room No. 147G, North Block, New Delhi- 110001 by December 31,2015.

(Shefali Shah)
Pr. Commissioner of Income Tax (OSD)
Official Spokesperson, CBDT