

# Smart Hybrid Token

Following is a list of **Common Functionality** in the crypto space:

- Sending and receiving tokens
- Exchanging one token for another (eg. ETH to BCT)
- Making the token tradable by listing on exchange
- Approving another contract/wallet to transfer funds on your behalf
- Burning token to increase value
- Referral reward in terms of token for referring other users
- Complete online transparency and visibility (regular updates/posts on social media, stakeholders' profile links on website, blog posts, telegram channel)

Following is a list of **Unique Functionality** that can be incorporated:

- Locking away company held token in an escrow service (see business model of Ripple), to promote trust in company that they cannot impact the price of token at their will for their benefit
- Using token for a Democratic Organisation (<https://ethereum.org/dao>) to vote on
  - What mining hardware to purchase
  - What coin to mine
  - Which charitable organisations to donate to
- Environment friendliness of the token by using renewable sources to mine cryptocurrencies
- Allocating a portion of profits for charity donations (using the democratic organisation on deciding this would be a nice implementation)
- Creating commodity/service that are payable only using BCT
  - Blockchain education programmes
  - Certified courses (Partnering with certifying organisations)
  - Online courses, webinars for international audience
  - Professional guidance and advice on
    - Creating custom Cryptocurrencies
    - Launching an ICO
    - other crypto services
- Custom bot for trading BCT (contradicts with our ideology of holding the token for long term gains)
- Making fair gambling games using the token for quick profit