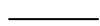


Chain ladder developments by origin period



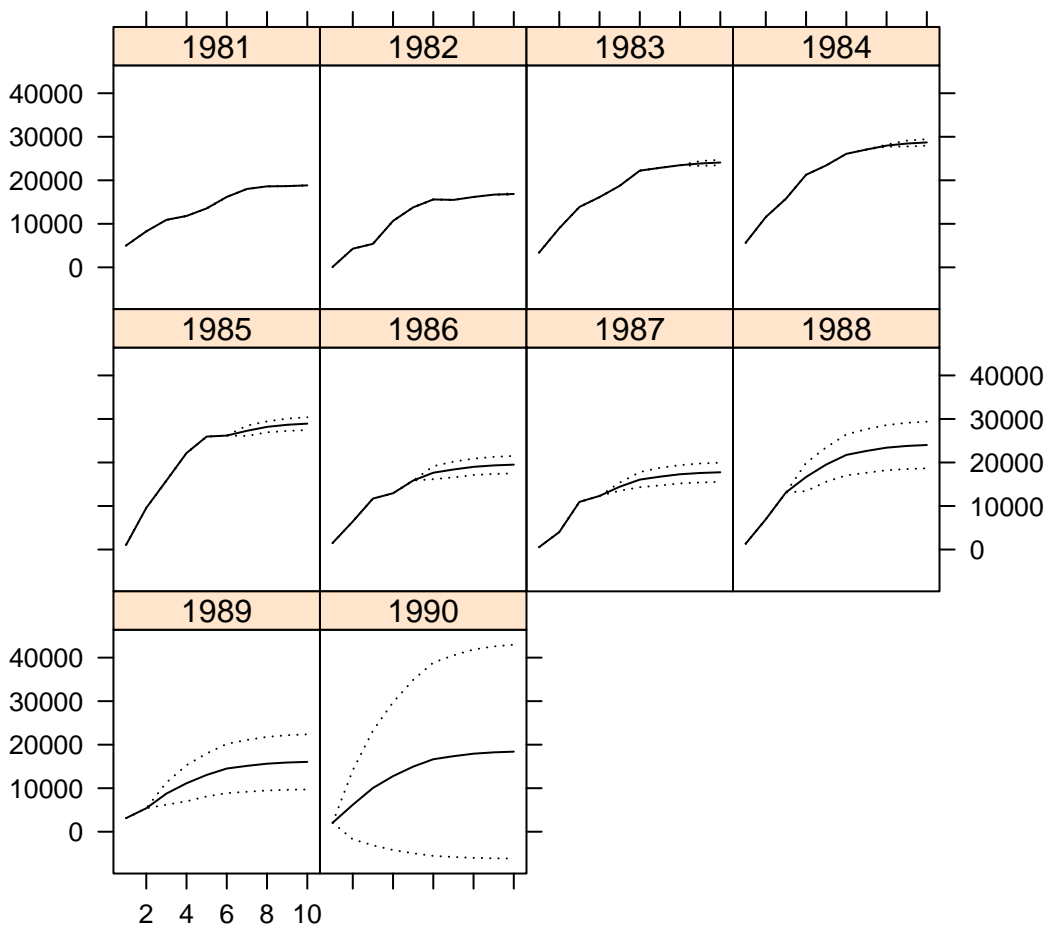
Chain ladder dev.



Mack's S.E.

2 4 6 8 10

2 4 6 8 10



Development period