

# The Blockchain Times

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“All the Crypto News That’s Fit to Print”

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## Kusama News - October 2022

*KUSAMA NEWS - JANUARY 2023*

The month of October marked continued growth for Kusama's parachain ecosystem. Several new projects secured parachain slots through the network's auction process, further diversifying the capabilities available on Kusama.

One notable addition was the Tinkernet parachain, which won its slot in early October. Tinkernet, developed by InvArch, aims to bring new tools for decentralized intellectual property and cross-chain asset management to the Kusama ecosystem. The project's liquidity bootstrapping pool event kicked off on October 12th, allowing KSM holders to participate in the network's token distribution.

Meanwhile, existing parachains like Calamari Network, Kusama's privacy-focused layer, continued to refine their offerings. Calamari, which serves as the canary network for the Manta project on Polkadot, worked on enhancing its plug-and-play privacy preservation protocol for DeFi applications.

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### Parachain Landscape Expands

*Blockchain Report*

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and-play privacy preservation protocol for DeFi applications.

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### Governance and Technical Developments

*Blockchain Policy Correspondent*

Kusama's governance remained active throughout October, with several key proposals put forward by the community. One notable discussion centered around the idea of "Making Kusama Chaotic Again" - a call to reinforce Kusama's role as an experimental and cutting-edge network.

The proposal, which gained traction on Polkadot's governance forum, suggested several initiatives to differentiate Kusama further from Polkadot and cement its position as a hub for innovative and potentially disruptive projects. Ideas included:

- Introducing zero-knowledge (ZK) primitives to Kusama
- Experimenting with advanced on-chain randomness generation
- Creating a home for privacy-focused projects and services
- Developing a Kusama community manifesto and vision

While not all suggestions were immediately actionable, the discussion highlighted the community's desire to maintain Kusama's unique identity within the broader Polkadot ecosystem.

On the technical front, Kusama continued to benefit from developments in the Polkadot ecosystem. Work progressed on asynchronous backing, a technology aimed at improving parachain performance and scalability. Though primarily targeted at Polkadot, these advancements are expected to trickle down to Kusama, further enhancing its capabilities.

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### Market Performance and Trading Analysis

*Market Analysis*

October saw Kusama's native token, KSM, face significant volatility, mirroring the broader cryptocurrency market trends. The token started the month trading around the \$45 mark but experienced fluctuations throughout October.

Market analysts remained cautiously optimistic about KSM's long-term prospects. Predictions from platforms like Coin Price Forecast suggested that KSM could potentially reach the \$90 range in 2023, with further growth expected in subsequent years. However, these projections came with the usual caveats associated with the highly unpredictable nature of cryptocurrency markets.

Trading volumes for KSM remained relatively stable throughout the month, indicating continued interest from investors despite the challenging market conditions. The token's performance was closely watched by the community, as it often serves as an indicator for the health of the broader Kusama ecosystem.

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### Community Engagement and Events

*Kusama Beat*

The Kusama community remained active in October, with several events and initiatives keeping participants engaged. While large-scale in-person gatherings were still limited due to ongoing global health concerns, virtual meetups and online discussions continued to flourish.

One significant event on the horizon was the announcement of ShibaCon, a major blockchain conference endorsed by Shytoshi Kusama, a prominent figure in the Shiba Inu community. While not directly related to the Kusama network, the event highlighted the growing interconnectedness of various blockchain ecosystems and the potential for cross-pollination of ideas.

The Polkadot and Kusama Kuala Lumpur meetup group continued to organize virtual events, providing a platform for developers and enthusiasts to learn about the latest developments in the ecosystem. These community-driven initiatives played a crucial role in maintaining engage-

ment and fostering innovation within the Kusama network.

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## Looking Forward

*Editorial Team*

In conclusion, October 2022 saw Kusama continue to forge its path as a dynamic and experimental blockchain ecosystem. Despite market headwinds, the network's focus on innovation, community governance, and its symbiotic relationship with Polkadot kept it at the forefront of blockchain development. As the crypto winter persisted, Kusama's resilience and adaptability were put to the test, with the community's response setting the stage for the network's future trajectory.

*“Kusama continues to serve as the innovation hub for the Polkadot ecosystem, embracing chaos to drive blockchain evolution forward.”*

— Blockchain Observer