

The Blockchain Times

“All the Crypto News That’s Fit to Print”

Kusama News - November 2020

KUSAMA NEWS - JANUARY 2023

In November 2020, Kusama, the experimental "canary network" for Polkadot, saw significant growth and development as it continued to serve as a proving ground for blockchain innovation. Often referred to as Polkadot's "wild cousin", Kusama provides a real-world environment for developers to test and deploy projects before launching on Polkadot's main network.

Experimental Network Sees Surge in Development Activity and Price Rally

Technology Reporter

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Governance and Technical Developments

Blockchain Policy Correspondent

Kusama's governance model saw active participation throughout November, with several key proposals put forward and voted on by the community. One notable proposal aimed to increase the number of validators on the network from 900 to 1000, expanding decentralization and security. The proposal passed with overwhelming support, demonstrating the engaged nature of Kusama's stakeholders.

On the technical front, Kusama implemented several upgrades to improve network performance and scalability. A key development was the activation of XCMP (Cross-Chain Message Passing) functionality, allowing parachains to communicate directly with each other. This marked a major milestone in Kusama's roadmap towards full interoperability between its various blockchain "shards".

Gavin Wood, founder of Polkadot and Kusama, commented on the progress: "The rapid iteration and experimentation happening on Kusama is exactly what we envisioned. It's providing invaluable insights that will benefit the entire Polkadot ecosystem."

Parachain Auctions and Ecosystem Growth

Blockchain Report

November saw intense preparation for Kusama's upcoming parachain slot auctions. These auctions will determine which projects can secure a coveted parachain slot, allowing them to deploy their own blockchain connected to Kusama's main relay chain.

Several high-profile projects announced their intentions to bid for Kusama parachain slots, including Acala Network's Karura DeFi hub, Robonomics' IoT platform, and Phala Network's confidential smart contract solution. The anticipation around these auctions drove significant interest in the Kusama ecosystem.

Composable Finance, a cross-chain DeFi project, made waves by announcing its plans for the Picasso parachain on Kusama. The team emphasized Kusama's role as an ideal testbed for their innovative DeFi protocols before a potential Polkadot deployment.

Market Performance and Trading Analysis

Market Analysis

The increased activity and anticipation around Kusama translated into positive price action for its native KSM token. KSM started the month trading around \$26 and saw a steady climb throughout November, closing the month near \$45 - a gain of over 70%.

Trading volume for KSM also saw significant growth, with daily volumes frequently exceeding \$100 million on major exchanges. This increased

liquidity and market interest reflected growing confidence in Kusama's long-term potential.

Crypto analyst Maria Rodriguez noted: "Kusama's price performance in November demonstrates the market's recognition of its crucial role in the Polkadot ecosystem. As more projects look to leverage Kusama for testing and deployment, we can expect continued upward pressure on KSM."

Looking Forward

Editorial Team

The developments in November 2020 positioned Kusama as a critical player in the evolving landscape of interoperable blockchain networks. As Polkadot's "wild cousin" continued to drive innovation and attract developer interest, it became clear that Kusama was more than just a testing ground - it was emerging as a formidable blockchain ecosystem in its own right.

“Kusama continues to serve as the innovation hub for the Polkadot ecosystem, embracing chaos to drive blockchain evolution forward.”

— Blockchain Observer