# The Blockchain Times

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## "All the Crypto News That's Fit to Print"

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## Kusama News - April 2021

*KUSAMA NEWS - JANUARY 2023*

The Kusama network, often referred to as Polkadot's "canary network", saw significant growth and excitement in April 2021 as it prepared for one of its most anticipated events - the launch of parachain auctions. As Polkadot's experimental sibling chain, Kusama serves as a proving ground for new features and projects before they deploy on Polkadot. April marked a critical period of preparation and anticipation for the Kusama ecosystem.

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### Experimental Network Sees Surge in Development and Price Ahead of Major Milestone

*Technology Reporter*

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### Technical Developments Accelerate

*Technology Reporter*

Throughout April, the Kusama development team worked diligently to prepare the network's infrastructure for parachain auctions. Key upgrades were implemented to the relay chain to enable parachain functionality. The team also conducted extensive testing and audits of the auction and crowdloan mechanisms that would be used to allocate parachain slots.

Gavin Wood, founder of Polkadot and Kusama, provided regular updates on the technical progress. In a blog post on April 15th, he noted: "The core parachain logic is now feature complete. We are in the final stages of testing and auditing before we can confidently launch parachains on Kusama."

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### Ecosystem Growth Accelerates

*Blockchain Report*

As the promise of parachains drew closer to reality, April saw a flurry of activity from projects looking to secure a coveted parachain slot on Kusama. Dozens of teams announced their intentions to participate in the upcoming auctions, with many launching crowdloan campaigns to rally community support.

Notable projects preparing for Kusama parachains in April included:

- Karura: The DeFi hub of Kusama, aiming to bring a full suite of financial primitives including a stablecoin, DEX, and lending protocol.
- Moonriver: A fully Ethereum-compatible smart contract parachain.
- Shiden Network: A multi-chain decentralized application layer on Kusama.
- Khala Network: A privacy-preserving parachain with cloud computing capabilities.

The influx of innovative projects sparked excitement throughout the Kusama community. Daily active addresses on Kusama increased by over 200% during April compared to March levels.

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### KSM Token Sees Dramatic Price Action

*Market Analysis*

The flurry of parachain-related developments had a pronounced effect on the price of KSM, Kusama's native token. KSM started April trading around $300 but saw a dramatic surge as parachain excitement built.

On April 14th, KSM reached a new all-time high of $621.71. This represented a staggering 107% gain in just two weeks. Trading volume also spiked, with 24-hour volume exceeding $1 billion on multiple days.

Analysts attributed the price action to growing awareness of Kusama's role in the Polkadot ecosystem and speculation around potential returns from participating in parachain auctions.

"The prospect of locking up KSM tokens to support parachain bids is creating a supply squeeze," noted cryptocurrency analyst Alex Saunders. "Combined with the influx of new projects and users, we're seeing a perfect storm for KSM price appreciation."

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### Looking Forward

*Editorial Team*

As the countdown to parachain auctions continues, all eyes in the blockchain world will be watching Kusama closely. The experimental "canary network" appears poised to take flight in a big way.

> *"Kusama continues to serve as the innovation hub for the Polkadot ecosystem, embracing chaos to drive blockchain evolution forward."*
>
> — Blockchain Observer