

# The Blockchain Times

“All the Crypto News That’s Fit to Print”

## Kusama News - November 2021

KUSAMA NEWS - JANUARY 2023

Headline: Kusama Ecosystem Surges as Parachain Auctions Heat Up and Polkadot Launch Nears

In November 2021, the Kusama blockchain ecosystem saw significant developments and milestones as it continued to pave the way for Polkadot's highly anticipated parachain launch. As Polkadot's "canary network," Kusama has been at the forefront of testing and implementing key features that will shape the future of both networks.

### Parachain Auctions Gain Momentum

Blockchain Report

The most notable event in November was the continuation of Kusama's parachain slot auctions, which had been ongoing since June 2021. These auctions determine which projects can secure a coveted parachain slot on the Kusama network, allowing them to operate as sovereign blockchains with shared security.

By November, Kusama had already successfully conducted 11 parachain auctions, with a total of 12 parachains live on the network. The auctions saw tremendous community participation, with over 2.4 million KSM tokens contributed to crowdloans by more than 49,000 unique addresses. This level of engagement demonstrated the strong interest in Kusama's parachain ecosystem.

One of the standout projects during this period was Composable Finance's Picasso, which secured the 12th parachain slot in early November. The project raised an impressive 115,071 KSM (approximately \$50 million at the time) from over 10,000 contributors, highlighting the competitive nature of these auctions and the substantial support for promising projects in the Kusama ecosystem.

### Polkadot Parachain Launch Announcement

Blockchain Report

The success of Kusama's parachain auctions set the stage for a major announcement from the Polkadot team. On October 13, 2021, it was officially declared that Polkadot was technically ready for parachain launch, with the first auction dates proposed for November. This news sent waves of excitement through both the Kusama and Polkadot communities, as it signaled the culmination of years of development and testing.

The announcement cited Kusama's successful implementation of parachains as a crucial factor in determining Polkadot's readiness. The fact that Kusama had been running parachains without significant issues for over four months provided confidence in the technology's stability and scalability.

### Technical Innovations and Upgrades

Technology Reporter

November also saw continued technical advancements on Kusama. Developers were actively working on improvements to the network's performance and functionality. One notable area of focus was the implementation of asynchronous backing, a feature designed to free up block space and allow for faster transactions. This upgrade was being tested on Kusama before its potential implementation on Polkadot.

Additionally, the OpenGov system, a more community-driven form of governance, was being refined on Kusama. Although it wouldn't be launched on Polkadot until 2023, the groundwork and testing were already underway on Kusama in late 2021.

### Market Performance and Ecosystem Growth

Blockchain Report

The flurry of activity around parachain auctions and the anticipation of Polkadot's launch had a positive impact on Kusama's market performance. In early November, the KSM token reached a high of \$509.62, reflecting growing

investor interest in the project. While the price had moderated by the end of the month, Kusama maintained a strong position in the cryptocurrency rankings.

The ecosystem also saw growth in terms of projects and developers building on Kusama. Many teams were using Kusama as a pre-production environment, running parallel parachains on both Kusama and Polkadot to iterate and stress-test new features before full deployment.

### Looking Forward

Editorial Team

November 2021 marked a crucial period in Kusama's history, solidifying its role as both a testbed for Polkadot and a vibrant ecosystem in its own right. The successful parachain auctions, technical advancements, and growing community engagement set the stage for Polkadot's imminent launch while also highlighting Kusama's unique value proposition in the blockchain space.

As the year progressed, all eyes were on Kusama to see how it would continue to evolve alongside Polkadot, balancing its experimental nature with the increasing maturity of its technology and ecosystem. The developments in November 2021 demonstrated that Kusama was not just a stepping stone to Polkadot, but a dynamic and innovative platform capable of driving forward the entire multi-chain vision of Web3.

*“Kusama continues to serve as the innovation hub for the Polkadot ecosystem, embracing chaos to drive blockchain evolution forward.”*

— Blockchain Observer