Web3 Blockchain Edition November 2022

The Blockchain Times

"All the Crypto News That's Fit to Print"

Kusama News - November 2022

KUSAMA NEWS - JANUARY 2023

In November 2022, the Kusama network, Polkadot's canary chain, continued to demonstrate resilience and innovation despite broader cryptocurrency market challenges. This month saw significant developments in governance, technical advancements, and ecosystem growth, reinforcing Kusama's position as a pioneering force in the blockchain space.

Governance and Technical Milestones

Blockchain Policy Correspondent

OpenGov Rollout Begins

Blockchain Policy Correspondent

November marked a pivotal moment for Kusama with the initial launch of OpenGov, Polkadot's next-generation governance system. This sophisticated upgrade aims to decentralize the network's entire governance process, removing the more centralized role of the council and empowering the community through a referenda-driven system. The rollout on Kusama serves as a crucial testbed before implementation on Polkadot, showcasing the network's role in pioneering cutting-edge blockchain governance.

Asynchronous Backing Development

 $Technology\ Reporter$

Kusama developers made significant progress on asynchronous backing, a highly anticipated optimization to parachain consensus. This upgrade promises to dramatically increase the network's transaction processing capabilities, potentially allowing Kusama to handle up to 1 million transactions per second. The ongoing development of this feature underscores Kusama's commitment to scalability and efficiency.

Blockchain Report

Looking Forward

Editorial Team

November 2022 was a month of significant progress for Kusama, marked by crucial governance upgrades, technical advancements, and continued ecosystem growth. Despite challenging market conditions, Kusama demonstrated its resilience and innovation, setting the stage for a promising future in the evolving blockchain land-scape. As the network continues to mature and expand, it remains a key player in the push towards a more decentralized and interoperable Web3 future.

"Kusama continues to serve as the innovation hub for the Polkadot ecosystem, embracing chaos to drive blockchain evolution forward."

— Blockchain Observer

Parachain Ecosystem Expansion