

The Blockchain Times

“All the Crypto News That’s Fit to Print”

Kusama News - May 2020

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Kusama's Wild Ride: Canary Network Takes Flight in May 2020

In May 2020, the Kusama network, Polkadot's experimental "canary" chain, saw significant developments and growing interest from the blockchain community. As the testbed for Polkadot's innovative technologies, Kusama played a crucial role in shaping the future of decentralized networks. Here's a comprehensive look at the key events and news surrounding Kusama during this pivotal month.

Hackusama: Fostering Innovation in the Kusama Ecosystem

Blockchain Report

One of the most exciting events in May 2020 was the launch of Hackusama, the first-ever hackathon dedicated to the Kusama and Polkadot ecosystem. This seven-week online event, organized by the Web3 Foundation, aimed to encourage developers to build custom blockchains and create innovative tools for the Kusama network.

The hackathon featured two main categories:

1. Build a Blockchain: Developers were challenged to create custom blockchains using Substrate, the framework powering Kusama and Polkadot.
2. Open Hack: This category allowed participants to develop tools, visualizers, or other creative projects to enhance the Kusama ecosystem.

With a prize pool of \$30,000 USD, Hackusama attracted developers from around the world, spurring innovation and expanding the capabilities of the Kusama network. The event highlighted Kusama's potential as a playground for blockchain experimentation and its role in nurturing the next generation of decentralized applications.

Kusama's Market Performance: Early Signs of Growth

Market Analysis

May 2020 marked a significant period for Kusama's native token, KSM, as it began to show signs of increased market interest. While still in its early stages, KSM's price started to gain traction, setting the stage for its meteoric rise later in the year.

At the beginning of May, KSM was trading at around \$7, having recovered from the market-wide crash in March. This price point represented a substantial increase from its launch price of \$1.5 in early 2020, indicating growing recognition of Kusama's value proposition within the crypto community.

The increasing interest in Kusama during this period can be attributed to several factors:

1. Growing awareness of Kusama's role as Polkadot's canary network
2. The launch of Hackusama, which drew attention to the platform's potential
3. Anticipation of Polkadot's upcoming mainnet launch, with Kusama serving as a precursor

Technical Developments and Network Upgrades

Technology Reporter

May 2020 saw several important technical developments for the Kusama network, as it continued to evolve and improve its infrastructure:

Governance Enhancements

Blockchain Policy Correspondent

Kusama's on-chain governance system underwent refinements, allowing for more efficient decision-making processes. These improvements included:

- Streamlined proposal submission and voting mechanisms
- Enhanced transparency in the governance process
- Increased community participation in network upgrades

Looking Forward

Editorial Team

May 2020 proved to be a pivotal month for Kusama, setting the stage for its explosive growth later in the year. The launch of Hackusama, technical improvements, growing market interest, and increasing community engagement all contributed to Kusama's emergence as a significant player in the blockchain space.

As Polkadot's canary network, Kusama demonstrated its value as a testing ground for cutting-edge blockchain technologies. The developments and events of May 2020 not only showcased Kusama's potential but also highlighted the innovative approach of the entire Polkadot ecosystem.

Looking forward, the groundwork laid during this period would prove instrumental in Kusama's future success, including the highly anticipated parachain auctions and its role in shaping the future of decentralized networks.

“Kusama continues to serve as the innovation hub for the Polkadot ecosystem, embracing chaos to drive blockchain evolution forward.”

— Blockchain Observer