Web3 Blockchain Edition August 2020

The Blockchain Times

"All the Crypto News That's Fit to Print"

Kusama News - August 2020

KUSAMA NEWS - JANUARY 2023

In August 2020, Kusama, the experimental "canary network" for Polkadot, saw significant developments and growing interest from the blockchain community. As Polkadot's wild cousin, Kusama continued to push the boundaries of blockchain innovation and attract developers to its ecosystem.

Hackusama: Kusama's First Major Hackathon

 $Special\ Correspondent$

The highlight of August 2020 for Kusama was the conclusion of its first-ever hackathon, Hackusama. Running for seven weeks and ending on August 14, 2020, the event showcased the potential of Kusama's technology and the creativity of its developer community.

Key Hackathon Details:

Web3 Analyst

- Prize pool: \$30,000
- Duration: 7 weeks (ending August 14, 2020)
- Categories: "Build a Blockchain" and "Open Hack"
- Focus: Developing parachains and tools for the Kusama ecosystem $\,$

The hackathon attracted significant interest from developers, not only due to the substantial prize pool but also because of the potential for submissions to eventually find a place on Polkadot. This event was a crucial step in Kusama's role as a testing ground for Polkadot's ambitious protocol.

Notable Projects:

Staff Reporter

- SubDEX: A Uniswap-inspired decentralized exchange built using Substrate
- Kusama Bounty Chain: A platform for posting and crowdfunding bounties for Kusama projects
- Plasm Plus Ultra: A decentralized reward and grant mechanism for parachain contributors

These projects demonstrated the innovative potential of Kusama's multi-chain architecture and developer tools.

Ecosystem Growth and Technical Developments

 $Blockchain\ Report$

August 2020 saw Kusama continuing to evolve its technical capabilities and ecosystem:

Looking Forward

 $Editorial\ Team$

August 2020 marked a pivotal month for Kusama, showcasing its potential as both a testbed for Polkadot and a vibrant ecosystem in its own right. The successful Hackusama event, ongoing technical developments, and growing community interest all pointed to a bright future for this experimental network. As Kusama continued to evolve, it was clear that its role in the blockchain space was becoming increasingly significant, offering a unique blend of innovation, speed, and real-world value that set it apart from traditional testnets and more conservative blockchain projects.

"Kusama continues to serve as the innovation hub for the Polkadot ecosystem, embracing chaos to drive blockchain evolution forward."

— Blockchain Observer