

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED****Payslip for the month of JULY - 2018**

<b>Emp. No</b> :	69625	<b>Gender</b> :	M	<b>Bank Name.</b> :	KOTAK BANK
<b>Old Id</b> :		<b>Designation</b> :	MANAGER	<b>Payment Mode</b> :	BANK - OTHERS
<b>Name</b> :	VALA AMAR	<b>Grade</b> :	L3	<b>Dt.of Joining</b> :	07/05/2018
<b>PAN No.</b> :	AQEPV0113H	<b>Department</b> :	SALES-TIEDAGENCY(UT)	<b>Standard days</b> :	31.00
<b>PF No.</b> :	MH/BAN/045187/301935	<b>Location</b> :	AHMEDABAD	<b>Days worked</b> :	31.00
<b>UAN NO.</b> :	101062956632	<b>Bank A/C no.</b> :	7112325250	<b>LOP Days</b> :	0
<b>ESI No.</b> :		<b>PRAN No.</b> :	0	<b>Refund Days</b> :	0

Earnings	Monthly Rate	Current Month	Arrears	Total	Deductions	Total
Basic	9400.00	9400.00		9400.00	Profession Tax	200.00
Education Allowance	200.00	200.00		200.00	Provident Fund	1128.00
House Rent Allow.	4700.00	4700.00		4700.00		
Professional Allowance	13970.00	13970.00		13970.00		
Statutory Bonus Monthly	1400.00	1400.00		1400.00		
<b>Total</b>			<b>Gross Earnings</b>	29670.00	<b>Gross Deductions</b>	1328.00
<b>Net Salary Payable</b>				28342.00		
<b>Net Salary Payable(In Words)</b> Twenty Eight Thousand Three Hundred Fourty Two Only						

**Income Tax Calculation for the Financial Year 2018 - 2019**

Income Tax Calculation					Details of Exemption U/S 10		
					Details of Perquisites		
Particulars	Cummulative	Add: Projected	Add: Current	Annual	Loan Perquisites : 0.00		
BASIC	16981.00	75200.00	9400.00	101581.00	Investment Details		
EDUCATION ALLOWANCE	361.00	1600.00	200.00	2161.00	Employee PF : 12190.00		
HOUSE RENT ALLOW	8490.00	37600.00	4700.00	50790.00	Rent Details		
PROFESSIONAL ALLOWANCE	25236.00	111760.00	13970.00	150966.00	Start Date	End Date	Amount
STATUTORY BONUS MONTHLY	2529.00	11200.00	1400.00	15129.00	CLA Details		
<b>Salary for the Year</b>				<b>320627.00</b>	Start Date	End Date	Amount
Add : Income received from Previous Employer Salary				0.00	LOP Dates :		
<b>Net Taxable Income</b>				<b>320627.00</b>	Refund Dates :		
Less : Standard Deduction				40000.00			
Less : Prof. Tax recovered by Previous Employer				0.00			
Less : Prof. Tax recovered by Current Employer				2200.00			
Add : Other Taxable Income reported by the Employee				0.00			
<b>Gross Taxable Income</b>				<b>278427.00</b>			
LESS : DEDUCTION UNDER SECTION 80C				12190.00			
Less: Deductions U/s 80CCD,80CCD(1b),80D,80DD,80DDB,80E,80G,80GG,80U,80CCG,80TTA				0.00			
<b>Income Chargeable to Tax (Rounded off)</b>				<b>266240.00</b>			
Income Tax Deduction							
<b>Income Tax Payable</b>				<b>812.00</b>			
Less : Rebate under Section 87A				812.00			
<b>Net Income Tax Payable</b>				<b>0.00</b>			
<b>Total Income Tax &amp; S/C Payable</b>				<b>0.00</b>			
I Tax & S/C to be recovered				0.00			
Marginal Tax To Be Recovered For This Month				0.00			
I. Tax & S/C Recovered Till Current Month				0.00			
<b>Tax Payable/Refundable</b>				<b>0.00</b>			