

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED****Payslip for the month of MAY - 2018**

Emp. No :	69625	Gender :	M	Bank Name. :	KOTAK BANK
Old Id :		Designation :	MANAGER	Payment Mode :	BANK - OTHERS
Name :	VALA AMAR	Grade :	L3	Dt. of Joining :	07/05/2018
PAN No. :	AQEPV0113H	Department :	SALES-TIEDAGENCY(UT)	Standard days :	31.00
PF No. :		Location :	AHMEDABAD	Days worked :	25.00
UAN NO. :		Bank A/C no. :	7112325250	LOP Days :	0
ESI No. :		PRAN No. :	0	Refund Days :	0

Earnings	Monthly Rate	Current Month	Arrears	Total	Deductions	Total
Basic	9400.00	7581.00		7581.00	Profession Tax	200.00
Education Allowance	200.00	161.00		161.00	Provident Fund	910.00
House Rent Allow.	4700.00	3790.00		3790.00		
Professional Allowance	13970.00	11266.00		11266.00		
Statutory Bonus Monthly	1400.00	1129.00		1129.00		
Total			Gross Earnings	23927.00	Gross Deductions	1110.00
Net Salary Payable				22817.00		
Net Salary Payable(In Words) Twenty Two Thousand Eight Hundred Seventeen Only						

Income Tax Calculation for the Financial Year 2018 - 2019

Income Tax Calculation					Details of Exemption U/S 10		
Particulars	Cumulative	Add: Projected	Add: Current	Annual	Details of Perquisites		
					Loan Perquisites	:	0.00
BASIC	0.00	94000.00	7581.00	101581.00	Investment Details		
					80C Dummy Investment	:	150000.00
EDUCATION ALLOWANCE	0.00	2000.00	161.00	2161.00	Employee PF	:	12190.00
HOUSE RENT ALLOW	0.00	47000.00	3790.00	50790.00	Rent Details		
PROFESSIONAL ALLOWANCE	0.00	139700.00	11266.00	150966.00	Start Date	End Date	Amount
STATUTORY BONUS MONTHLY	0.00	14000.00	1129.00	15129.00	CLA Details		
Salary for the Year				320627.00	Start Date	End Date	Amount
Add : Income received from Previous Employer Salary				0.00	LOP Dates	:	
Net Taxable Income				320627.00	Refund Dates	:	
Less : Standard Deduction				40000.00			
Less : Prof. Tax recovered by Previous Employer				0.00			
Less : Prof. Tax recovered by Current Employer				2200.00			
Add : Other Taxable Income reported by the Employee				0.00			
Gross Taxable Income				278427.00			
LESS : DEDUCTION UNDER SECTION 80C				150000.00			
Less: Deductions U/s				0.00			
80CCD,80CCD(1b),80D,80DD,80DDB,80E,80G,80GG,80U,80CCG,80TTA							
Income Chargeable to Tax (Rounded off)				128430.00			
Income Tax Deduction							
Net Income Tax Payable				0.00			
Total Income Tax & S/C Payable				0.00			
I Tax & S/C to be recovered				0.00			
Marginal Tax To Be Recovered For This Month				0.00			
I. Tax & S/C Recovered Till Current Month				0.00			
Tax Payable/Refundable				0.00			