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(57) Abstract:

The present invention introduces a system containing an integration of iContract module and SPM module for analyzing and taking actions pertaining to contracts and suppliers performance in procurement process, comprising: iContract module containing database of contracts of suppliers; and SPM module adapted for measuring, analyzing and managing the performance of a supplier; it allows to view the supplier performance report corresponding to the specific contract being selected as well as to view contracts corresponding to the specific supplier being selected; present system allows the user to make a decision regarding renewal or termination of the contract with specified supplier, based on the performance report of the supplier.

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