Lean Canvas Model

Startup Name
BlueWave

Analytics

Founder Name

Date

Version

Dominic Sengo

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0.1.0

Problem

The main challenge that our target customers - borehole owners, water suppliers, and individual users - are facing is the lack of a comprehensive and efficient system to monitor and manage their water usage. This leads to wastage, inefficient use of resources, and difficulty in planning for future needs

Solution

Our solution, BlueWave Analytics, integrates real-time monitoring, usage tracking with personalized insights, proactive alerts, and AI-driven analytics.

Key Metrics

Customer acquisition rate Customer retention rate Revenue growth. Reduction in water wastage among our users as a key performance indicator.

Unique Value Proposition

The key benefits of our solution include efficient water management, reduction in water wastage, cost savings, and contribution to environmental sustainability. Unlike other solutions, BlueWave Analytics offers a comprehensive platform that integrates with IoT devices, AI and provides data-driven insights for better decision-makina.

Unfair Advantage

Our solution's unique strengths over competitors include our proprietary data analytics algorithms, AI, our expertise in IoT integration, and our strategic partnerships with water suppliers and

Channels

We will reach and engage our target customers through online advertising, strategic partnerships with water suppliers and conservation organizations, and social media campaigns focused on water conservation

Customer Segments

Our solution targets borehole owners, water suppliers, and individual users who are conscious about their water usage and are looking for efficient ways to monitor and manage it. We will target customers globally, with a focus on areas where water

Cost Structures

The main expenses and investments required to develop, launch, and operate our solution include product development (software development, IoT integration), marketing (advertising, customer acquisition), and staffing (hiring and training staff, maintaining a customer support team).

Revenue Streams

Our proposed solution will generate revenue through subscription fees from borehole owners and water suppliers and making our platform a SaaS where users can pay as per their usages. We may also consider commission on sales of IoT devices integrated with our platform, dropshipping and advertising revenue from businesses in the water conservation and sustainability sector.