

Atmanirbhar Bharat Abhiyan

The Atmanirbhar Bharat Abhiyan (meaning self-reliant India scheme) was announced in four tranches by the Union Finance Minister Nirmala Sitharaman in May 2020.

The economic stimulus relief package announced by the government is touted to be worth Rs.20 Lakh crores. This includes the already announced Rs 1.70 lakh crore relief package, as the PMGKY, for the poor to overcome difficulties caused by the coronavirus pandemic and the lockdown imposed to check its spread.

5 Important Facts about Atmanirbhar Bharat Scheme

1. The Prime Minister announced that an Atmanirbhar Bharat or a self-reliant India should stand on the following **five pillars**:
 1. Economy
 2. Infrastructure
 3. 21st-century technology-driven arrangements and system
 4. Demand
 5. Vibrant Demography
2. The 20 lakh crore worth package is almost **10% of the GDP** of the country.
3. The package emphasizes on **land, labour, liquidity, and laws**.
4. The package includes measures across many sectors such as MSME, cottage industries, middle class, migrants, industry, etc.
5. Several reforms are announced to make India a self-reliant economy and mitigate negative effects in the future. Some of the reforms are:
 1. Simple and clear laws
 2. Rational taxation system
 3. Supply chain reforms in agriculture
 4. Capable human resources
 5. Robust financial system

Let's take a look at how India's relief package stands in comparison to those announced by other countries:

Country	Percentage of GDP
USA	13% (2.7 trillion USD – largest in absolute monetary terms)
Japan	21.1%
Sweden	12%
Australia	10.8%
Germany	10.7%