

SALT and AMT Policy Calculator

Laura and John Arnold Foundation

Question: Provide a status update on the Milestones contained in the agreement, including: Milestone Description, Completion Date (per agreement), Status (complete/partial/N/A), and Explanation of Status.

Response:

Milestone Status Update - Grant 24-11708

#	Description	Due	Status	Explanation
1	Quarterly check-in calls with AV Public Finance staff	Through out	Complete	Held meetings Sept 2024 and Jan 2025.
2	Model enhancement: TAXSIM validation, property tax imputation, microdata forecasts, technical memo	Oct 15, 2024	Partial	Built TAXSIM emulator with dashboard for validation. Property tax and microdata work not completed under this grant.
3	Launch SALT/AMT calculator integrated into PolicyEngine	Dec 1, 2024	Delayed - Complete	Completed Apr 21, 2025. Launched SALTernative . Delay from refining “effective SALT cap” concept and income variation analysis beyond initial scope.
4	Technical report on SALT/AMT interactions and behavioral responses	Jan 15, 2025	Delayed - Complete	Completed May 2025. Published H.R.1 analysis . Additional time needed for comprehensive analysis.
5	Grant Report	Feb 15, 2025	Complete	This document.

Summary

All core deliverables completed. SALTERNative launched April 21, 2025, shortly before the April 24, 2025 congressional webinar with Arnold Ventures. PolicyEngine’s H.R.1 analysis informed the OBBBA debate. Arnold Ventures published “Interactions Between the SALT Deduction and AMT Exemption” (May 2025) using PolicyEngine’s analysis.