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PRESS RELEASE

SixSq forms strategic partnership with RHEA, Engineering & Software Company

RHEA System S.A., a Belgian Space Engineering Consulting and Software company, has acquired a majority shareholding interest of SixSq Sàrl of Switzerland, a European leader in Cloud Computing.

Headquartered in Geneva, Switzerland, SixSq produces software solutions for national and international companies. SixSq role in the Helix Nebula initiative, a partnership between big science and business players under the leadership of CERN, ESA and EMBL to chart the cloud computing development in Europe, has established SixSq as a European cloud expert.

Since its foundation in 2007, SixSq flagship product, SlipStream®, has been successfully used by commercial and institutional customers to interface easily with multiple cloud computing services. SixSq latest product, NuvlaBox®, is a cloud-in-a-box solution and is ideal for field operations and education in emerging regions as well as environments with poor or intermittent connectivity, due to its small size and support of data privacy and security applications.

The RHEA – SixSq partnership brings with it an established Belgian and Canadian space, defence and cyber security business base that will provide SixSq with the required network and financial reach to develop its ambitious roadmap in Europe, North America and worldwide emerging regions. SixSq's cloud computing knowledge and software development practices will enhance RHEA's existing strong Space and Cyber security expertise, enabling more dynamic, more robust, and richer solutions.


SixSq CEO, Marc-Elia Bégin said, *"This is an exciting time for us all. The partnership with RHEA comes at a perfect time with the right mix of financial assets and common new opportunities. What's also important is that we've known each other for many years now, so we are hitting the ground running"*.

SixSq CTO, Charles Loomis added, *"Our new combined cloud computing and cyber-security skills are key to our development roadmap, opening new markets in scientific, governmental and commercial sectors"*.

Both companies are dedicated to creating innovative software and systems solutions and products. RHEA's established public and private customer portfolio will provide an expanded market for SixSq's cutting edge enterprise cloud solutions and consulting, while SixSq provides RHEA with an enhance technology capability base and a Swiss presence, broadening its European market coverage.

André Sincennes, Managing Director and President at RHEA and chair of the SixSq board of directors emphasised, *"The RHEA – SixSq strategic alliance enables the diversification of our Information Technology solutions. SixSq's SlipStream® and NuvlaBox® products add and strengthen RHEA's growing solutions and software product portfolio, alongside market standards, CDP™ and MOIS. The SixSq acquisition brings us innovative products and talented people who will contribute to broaden RHEA technology offering to its customers worldwide"*.

SixSq provides cloud computing solutions to national and international companies of all sizes. The company specialises in process automation, bringing financial benefits to its customers via its unique products like SlipStream® and NuvlaBox®. SixSq prides itself in promoting cloud neutral solutions for the fast moving IT sector. The team, which consists of highly skilled software engineers, developers and system administrators from many different countries, is based in Geneva, Switzerland, and embraces the Swiss ideals of excellence, innovation and precision. SixSq strives to build long-lasting partnerships and collaborations with all of its customers.

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RHEA, a member of the ADGA RHEA Group of Companies, is a leading Space Engineering consulting and software company — the fastest growing Belgium-based SME that offers System Engineering expert services and innovative solutions to the space, defence and cyber security industries. Its teams of system engineers and scientists provide support to European and North American clients. ADGA RHEA is comprised of over 800 personnel worldwide. RHEA's combined space domain expertise and excellence in system and software engineering is both recognised and unique, resulting in highly reliable user-centric solutions.

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