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Abstract

In this hands-on lab, you will deploy smart contracts for IoT in IBM Blockchain, and connect MQTT devices to send IoT data to the blockchain using the IBM Watson IoT Platform. In an IoT context, data comes from "things" to private blockchain ledgers for inclusion in shared transactions with tamper-resistant records. Attend this lab and start creating a more efficient business network with the IBM Watson IoT Platform and IBM Blockchain.

2016 World of Watson

Agenda

- Blockchain Basics
- IoT and Blockchain
- Lab Scenario

The Business Value of Blockchain

Blockchain is a shared ledger technology allowing any participant in the business network to see

THE system of record (ledger)



Blockchain for business ...

Append-only distributed system of record shared across business network





Business terms embedded in transaction database & executed with transactions

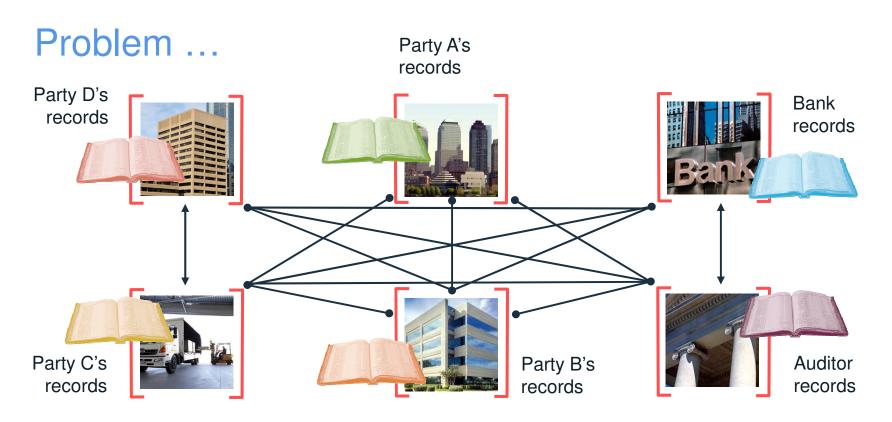
Ensuring appropriate visibility; transactions are secure, authenticated & verifiable



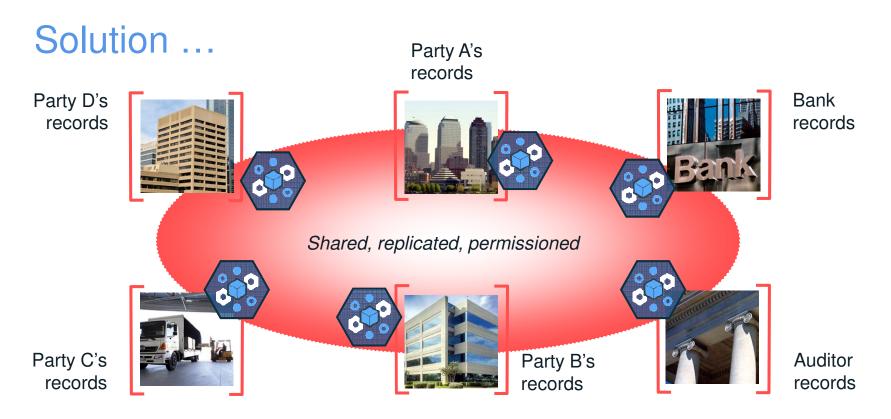


All parties agree to network verified transaction

... Broader participation, lower cost, increased efficiency

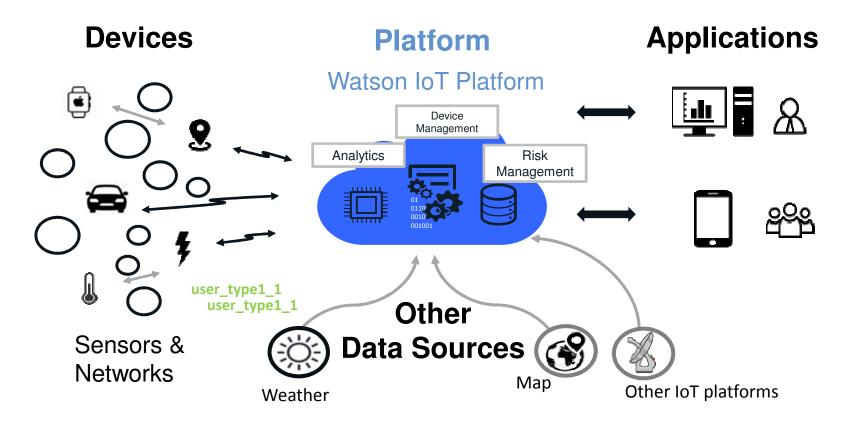


... Inefficient, expensive, vulnerable



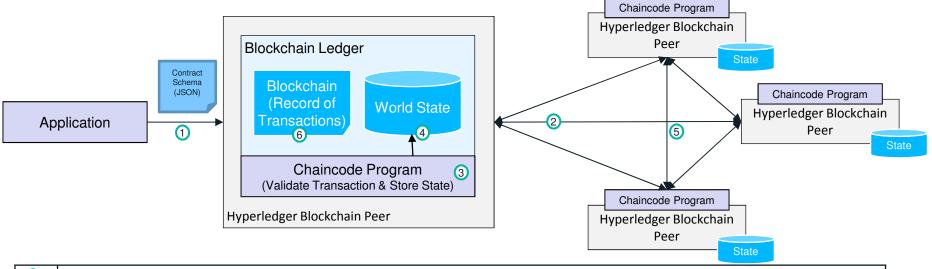
... Consensus, provenance, immutability, finality

What is an IoT Platform?

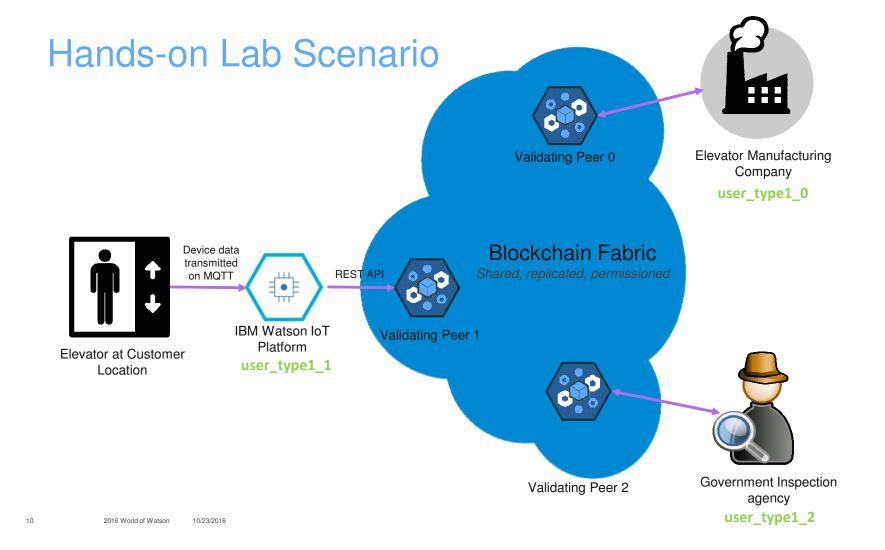


Peer	Individual nodes in a fabric.
Fabric	Collection of nodes

Invoking a Blockchain Transaction



1	Application invokes a transaction and passes data	
2	Transaction data is replicated to the validating peers in the blockchain fabric	
3	Peers pass transaction data to local chaincode program and run it. Chaincode programs are currently written in the language Go. Currently writing chaincode is very custom.	
4	Peer can store state information in the World State local database.	
5	Consensus algorithm runs and compares results across the peers. If > 50% of the peers agree, the changes to the world state database will be committed.	
6	Data passed to the Transaction is "locked" into a new block in the chain. Transactions are gathered into time windows for writing to the blockchain (default is 1 second).	



Lab Guide Download

https://ibm.biz/wowiotlob

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13

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