SUPERIOR COURT OF N.J. REC'D

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SUPERIOR COURT

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RAGAN & RAGAN

A Professional Corporation Counsellors At Law

3100 Route 138 West

Brinley Plaza, Building One

Wall, New Jersey 07719

(732) 280-4100 Attorneys For Plaintiff(s)

: SUPERIOR COURT OF NEW JERSEY

PLATINUM CAPITAL PARTNERS, INC., : OCEAN COUNTY

: LAW DIVISION

Plaintiff(s),

Civil Action

JAF ENTERPRISES and

٧.

FREDERICK J. TODD,

: Docket No.: DJ-065924-09

: ASSIGNMENT of JUDGMENT

Defendant(s).

This Assignment of Judgment, made the

day of

2011.

Witnesseth that, Platinum Capital Partners, Inc. resided or located at PO Box 16148, Strovolos, 2086 Nicosia, Cyprus herein designated as the Assignor, for and in consideration of the sum of \$10.00 and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby assign to Platinum Real Estate Holdings, Inc., a DE corporation, residing or located at PO Box 16148, Strovolos, 2086 Nicosia, Cyprus herein designated as the Assignce, a judgment recovered on January 29, 2009 against JAF Enterprises and Frederick J. Todd in the Supreme Court of New York for the sum of \$1,764,516.69 and costs as appears in the records of the Clerk of said Court which judgment was domesticated into a New Jersey judgment on March 11, 2009 as docket #DJ-065924-09 together with all sums of money that may be had or obtained by means thereof or in any proceedings to be had thereon.

And the said Assignor hereby constitutes and appoints the Assignee as the Assignor's true and lawful attorney, irrevocable, with power of substitution and revocation, for the use and at the proper cost and charge of the said Assignee, to ask, demand and receive, and to sue out executions, and to take all lawful means for the recovery of the money due or to become due on the said judgment; and on payment to acknowledge satisfaction or discharge the same And the Assignor covenants that there is now due on the said judgment \$1,764,516.69, interest, and costs; and that Assignor will not collect or receive the same or any part thereof, nor release or discharge the said judgment, but will allow all lawful proceedings thereon; the Assignee saving the said Assignor harmless of and from any costs in the premises.

In all references herein to any parties, persons, entities or corporations the use of any particular gender of the plural or singular number is intended to include the appropriate gender or number as the test of the within instrument may require.

In Witness Whereof, the assignor has signed and sealed this assignment, or if a corporation, has caused this assignment to be signed by its proper corporate officers and its corporate seal to be affixed, the day and year first above written.

PLATINUM CAPITAL PARTNERS, INC.

W. Peter Raga

Authorized Agent

Jurat to Assignment of Judgment

STATE OF NEW JERSEY, COUNTY OF MONMOUTH SS.:

I CERTIFY that on August 18, 2011,

W, Peter Ragan, Sr., Esq., personally came before me and this person acknowledged under oath, to my satisfaction, that this person:

- this person is the Authorized Agent of Platinum Capital Partners, Inc., the corporation named in this document;
- this document was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;

NOTARY (Print name and title below signature)
Thomas C. Kinney
Attorney at Law, State of New Jersey