

AUTOMATING ACCOUNTING SYSTEMS FOR FRANCHISE BUSINESS

The Client's Challenge

Jiffy Lube was growing steadily and needed to effectively outsource specified infrastructure functions as a means of maintaining business continuity and contingency planning. When their Controller left the company, Jiffy Lube began to search for an organization that could virtually manage the Controller and other back office accounting functions.

After investigating several candidates, Jiffy Lube selected Analytix Solutions. "We could tell right away that Analytix Solutions understood what we needed to function more efficiently. They responded to our inquiry within a few hours and that responsiveness really impressed us," indicates Jason Huss, Vice President of Jiffy Lube of Indiana.

The Analytix Solution

The Analytix team's first priority was to streamline operations by transitioning Jiffy Lube's accounting duties to Analytix Solutions. As part of this solution, Analytix performed the following tasks for over 50 locations:

- Reconciled bank statements.
- Recorded daily receipts.
- Assisted with closing entries.
- Implemented a daily cash management system.

In order to increase efficiencies, the Analytix team provided Jiffy Lube several alternatives to upgrading their entire accounting systems. After thoughtful discussion and careful consideration, Jiffy Lube requested that Analytix migrate their current accounting system, Microsoft Dynamics SL (Solomon) to the Intacct Cloud based platform. As part of the implementation to the new platform, Analytix developed a transition plan for entity level accounting/bookkeeping, as well as automating data entry for bill processing for Jiffy Lube's largest vendors.

About the Client

Jiffy Lube of Indiana is a successful, well-established franchise company in operation since 1985. They own and operate over 41 Jiffy Lube centers. In addition, their corporate headquarters, located in Fort Wayne, IN performs back-office services for other complimentary auto service businesses.

"Analytix had the same values as us, really understood what we were looking for, and has helped us function more efficiently. We are very pleased with their services, and I consider them part of my team. We have been able to perform, initiate and complete additional projects with fewer employees and without any added costs. We truly have a mutually beneficial long-term partnership."

Jason Huss, Vice President
JIFFY LUBE OF INDIANA

About Analytix

Businesses who are positioned for growth turn to Analytix Solutions for scalable, single source, business solutions. We provide small to mid-sized businesses with a full range of accounting services, ranging from bookkeeping to CFO services, in addition to accounting systems automation and integration.



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Results

Transitioning non-core functions to Analytix Solutions positively impacted almost every area of Jiffy Lube's financial operations. The migration and implementation of a new accounting platform allowed Jiffy Lube access to all upgrades at a much lower cost than acquiring new accounting software. Staff productivity was increased and overhead was decreased as a result of outsourcing non-core functions. As a result of streamlining operations, each location was better equipped to initiate individual budgets. The data entry for bill processing of Jiffy Lube's largest vendors was reduced by 90%.

Analytix also assists Jiffy Lube with their cash management, cash flow forecasts, annual budgets and a number of special projects.

Case Highlights

CHALLENGE

- Inefficiencies in accounting infrastructure.
- Inability to forecast budgets and cash flow.
- Inconsistencies and inaccuracies in financial reporting.
- Sales outpaced resources.
- Heavy workload decreased staff productivity.
- There was no plan for business continuity.
- Upgrades to accounting software were expensive.

SOLUTION

- Streamline and automate operations.
- Consolidate financial reporting.
- Create a continuity plan.
- Outsource non-core functions.
- Fill Controller position.
- Decrease manual data entry.

RESULTS

- Better cash flow management.
- Reduced data entry of largest vendors by 90%.
- Decreased cost of software upgrades.
- Accurate, detailed and timely financial reporting.
- Increased efficiency and productivity without increasing overhead.
- Business continuity was assured.
