

# Levy Calculation Summary Report

Run Date: 1/3/2025 8:35:11AM

2024 / 2025

CITY OF KENNEWICK

(KENN) KENNEWICK GENERAL

0006322101

## Levy Limit Calculation

2023	15,524,655.01	x	101.0000000000 %	15,679,901.56
Year	Highest Lawful Levy	x	% Increase	
207,283,530		x	1.3245570233	274,558.86
New Const. Assessed Value		x	Last Year's Levy Rate / 1,000	
( 111,282,319 - 101,761,715 ) = 9,520,604		x	1.3245570233	12,610.58
Current Yr AV - Prior Yr AV = Difference		x	Last Year's Levy Rate / 1,000	
<b>Regular Property Tax Limit</b>				<b>15,967,071.00</b>

## Annexation

15,967,071.00	/	( 12,110,258,178 - 1,658,800 ) = 1.3186554862	
Regular Property Tax Limit	/	Taxable Assessed Value * 1,000 = Rate	
1,658,800	X	1.3186554862	2,187.39
Annexation Assessed Value	x	Rate / 1,000	
<b>Regular Property Tax Limit Including Annexation</b>			<b>15,969,258.39</b>

## Resolution Calculation

Population: ☐ Less than 10,000 ☒ 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy ☒ Yes ☐ No

1.0101000000 % or 155527.73

Was a second resolution/ordinance adopted authorizing an increase over the IPD? ☐ Yes ☐ No

15,398,785.00	x	101.0100000000 %	or + 155,527.73	15,554,312.73
Last Year's Levy	x	% Increase	or + amount	15,554,312.73
207,283,530	x	1.3245570233		274,558.86
New Const. Assessed Value	x	Last Year's Levy Rate / 1,000		
( 111,282,319 - 101,761,715 ) = 9,520,604	x	1.3245570233		12,610.58
Current Yr AV - Prior Yr AV = Difference	x	Last Year's Levy Rate / 1,000		
<b>Resolution Calculation Regular Property Tax Limit</b>				<b>15,841,482.17</b>

## Annexation:

15,967,071.00	/	( 12,110,258,178 - 1,658,800 ) = 1.3186554862	
Regular Property Tax Limit	/	Taxable Assessed Value / 1,000 = Rate	
1,658,800	X	1.3186554862	2,187.39
Annexation Assessed Value	x	Rate / 1,000	
Total Levy Amount Authorized			15,843,669.56

\* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

\*\* Includes refund amount entered, limited by Budget as indicated.

<b>Statutory Maximum Rate</b>			
3.5869536593	X	12,110,258,178	<b>43,438,934.89</b>
Statutory Limit	x	Taxable Assessed Value / 1,000	
<b>Amount Certified by Legislative Authority (Budget)</b>			<b>15,800,172.00</b>
<b>Lowest of Levy Limit / Statutory Limit / Budget**</b>			<b>15,800,172.00</b>
<b>Admin Refund Amount</b>			0.00
<b>Total Levy</b>			<b>15,800,172.00</b>
Taxes recovered due to highly valued disputed proper			
Levy	-	Amount Recovered	
	=		
<b>Levy Corrections</b>			
Year of Error		Corrections Amount	= 0.00
<b>Banking Capacity Shifted To Levy</b>			=
<b>Total Levy After Corrections</b>			<b>15,800,172.00</b>
<b>Rate Computation - General Fund</b>			
15,800,172.00	/	12,110,258,178	1.3046932417
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Rate Computation - Linked Levies</b>			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Rate Computation - Administrative Refund</b>			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Total Rate</b>			<b>1.3046932417</b>