

# Levy Calculation Summary Report

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2024 / 2025 PORT OF BENTON

(PORTBNT) PORT OF BENTON

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## Levy Limit Calculation

2023	3,074,491.19	x	101.0000000000 %	3,105,236.10
Year	Highest Lawful Levy	x	% Increase	
183,163,450		x	0.3038731782	55,658.46
New Const. Assessed Value		x	Last Year's Levy Rate / 1,000	
( 226,654,255 - 211,672,842 ) = 14,981,413		x	0.3038731782	4,552.45
Current Yr AV - Prior Yr AV = Difference		x	Last Year's Levy Rate / 1,000	
<b>Regular Property Tax Limit</b>				<b>3,165,447.01</b>

## Annexation

3,165,447.01	/ ( 10,373,089,855 - 0 ) = 0.3051595093		
Regular Property Tax Limit	/ Taxable Assessed Value * 1,000 = Rate		
0	X 0.3051595093		0.00
Annexation Assessed Value	x Rate / 1,000		

**Regular Property Tax Limit Including Annexation 3,165,447.01**

## Resolution Calculation

Population: ☐ Less than 10,000 ☒ 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy ☒ Yes ☐ No

1.0706000000 % or 204738.96

Was a second resolution/ordinance adopted authorizing an increase over the IPD? ☐ Yes ☐ No

2,899,866.95	x	107.0600000000 %	or +	204,738.96	3,104,597.56
Last Year's Levy	x	% Increase	or + amount		3,104,605.91
183,163,450	x	0.3038731782			55,658.46
New Const. Assessed Value	x	Last Year's Levy Rate / 1,000			
( 226,654,255 - 211,672,842 ) = 14,981,413	x	0.3038731782			4,552.45
Current Yr AV - Prior Yr AV = Difference	x	Last Year's Levy Rate / 1,000			

**Resolution Calculation Regular Property Tax Limit 3,164,808.47**

## Annexation:

3,165,447.01	/ ( 10,373,089,855 - 0 ) = 0.3051595093		
Regular Property Tax Limit	/ Taxable Assessed Value / 1,000 = Rate		
0	X 0.3051595093		0.00
Annexation Assessed Value	x Rate / 1,000		

**Total Levy Amount Authorized 3,164,808.47**

\* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

\*\* Includes refund amount entered, limited by Budget as indicated.

<b>Statutory Maximum Rate</b>			
0.4500000000	X	10,373,089,855	4,667,890.43
Statutory Limit	x	Taxable Assessed Value / 1,000	
<b>Amount Certified by Legislative Authority (Budget)</b>			<b>3,167,055.00</b>
<b>Lowest of Levy Limit / Statutory Limit / Budget**</b>			<b>3,165,675.47</b>
<b>Admin Refund Amount</b>			0.00
<b>Total Levy</b>			<b>3,165,675.47</b>
Taxes recovered due to highly valued disputed proper			
Levy	-	Amount Recovered	
	=		
<b>Levy Corrections</b>			
Year of Error		Corrections Amount	= 0.00
<b>Banking Capacity Shifted To Levy</b>			=
<b>Total Levy After Corrections</b>			<b>3,165,675.47</b>
<b>Rate Computation - General Fund</b>			
3,165,675.47	/	10,373,089,855	0.3051815336
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Rate Computation - Linked Levies</b>			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Rate Computation - Administrative Refund</b>			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Total Rate</b>			<b>0.3051815336</b>