Levy Limit Calculation

2023	22,196,542.06	x 101.0000000000 %	22,418,507.48
Year	Highest Lawful Levy	x % Increase	
269,627,120		x 1.7804104734	480,046.95
New Const. Assessed Value		x Last Year's Levy Rate / 1,000	
(39,321,194 - 41,648,401) = 0		x 1.7804104734	0.00
Current Yr AV - Prior Yr AV = Difference		x Last Year's Levy Rate / 1,000	
		Regular Property Tax Limit	**22,898,554.43**

Annexation

22,898,554.43	/ (12,224,902,089 - 927,700) = 1.8732495424	
Regular Property Tax Limit	/ Taxable Assessed Value * 1,000 = Rate	
927,700	X 1.8732495424	1,737.81
Annexation Assessed Value	x Rate / 1,000	
	Regular Property Tax Limit Including Annexation	**22,900,292.24**

Resolution Calculation

Population: ☐ Less than 10,000   ☑ 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy   ☑ Yes   ☐ No

1.0100000000   % or   207869.00

Was a second resolution/ordinance adopted authorizing an increase over the IPD?   ☐ Yes   ☐ No

20,786,903.85	x 101.0000000000 %	or + 207,869.00	20,994,772.89
Last Year's Levy	x % Increase	or + amount	20,994,772.85
269,627,120	x 1.7804104734		480,046.95
New Const. Assessed Value	x Last Year's Levy Rate / 1,000		
(39,321,194 - 41,648,401) = 0	x 1.7804104734		0.00
Current Yr AV - Prior Yr AV = Difference	x Last Year's Levy Rate / 1,000		
	Resolution Calculation Regular Property Tax Limit		**21,474,819.80**

Annexation:

22,898,554.43	/ (12,224,902,089 - 927,700) = 1.8732495424	
Regular Property Tax Limit	/ Taxable Assessed Value / 1,000 = Rate	
927,700	X 1.8732495424	1,737.81
Annexation Assessed Value	x Rate / 1,000	
	Total Levy Amount Authorized	**21,476,557.61**

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.

Statutory Maximum Rate

3.6000000000	X	12,224,902,089		**44,009,647.52**
Statutory Limit	x	Taxable Assessed Value / 1,000		

Amount Certified by Legislative Authority (Budget)   **21,550,000.00**

Lowest of Levy Limit / Statutory Limit / Budget**   **21,476,557.61**
Admin Refund Amount   0.00

		Total Levy	**21,476,557.61**

Taxes recovered due to highly valued disputed proper

Levy		-	Amount Recovered	
		=		

Levy Corrections

Year of Error	2023	Corrections Amount	=	17,016.50

Banking Capacity Shifted To Levy   =

	Total Levy After Corrections	**21,493,574.11**

Rate Computation - General Fund

21,493,574.11	/	12,224,902,089		1.7581796528
Levy	/	Taxable Assessed Value x 1,000 = Rate		

Rate Computation - Linked Levies

0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	

Rate Computation - Administrative Refund

0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	

	Total Rate	**1.7581796528**

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.

Statutory Maximum Rate

X

Statutory Limit   x   Taxable Assessed Value / 1,000

Amount Certified by Legislative Authority (Budget)

Lowest of Levy Limit / Statutory Limit / Budget**
Admin Refund Amount

Total Levy

Taxes recovered due to highly valued disputed proper

Levy   -   Amount Recovered
                                  =

Levy Corrections
   Year of Error   Corrections Amount   =
Banking Capacity Shifted To Levy   =

Total Levy After Corrections

Prorated Rate Due to $5.90 or 1% Constitutional Limits

Rate Computation - School, Bond, Excess Levy
 1,682,800.00   /   12,172,219,770
Certified Budget Amount   /   Tax Base* x 1,000 = Rate   0.1382492291
Rate Computation - Linked Levies
                           /
Non-Administrative Refund Amount /   Tax Base* x 1,000 = Rate
Rate Computation - Administrative Refund
                           /
Administrative Refund Amount   /   Tax Base* x 1,000 = Rate

 1,682,800.00   **0.1382492291**
Total Levy   **Total Rate**

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value
** Includes refund amount entered, limited by Budget as indicated.