

# Levy Calculation Summary Report

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2024 / 2025

MID-COLUMBIA LIBRARY

(MCLIB) MID-COLUMBIA LIBRARY

0006320101

## Levy Limit Calculation

2023	5,835,804.74	x	101.0000000000 %	5,894,162.79
Year	Highest Lawful Levy	x	% Increase	
416,323,650		x	0.2255646276	93,907.89
New Const. Assessed Value		x	Last Year's Levy Rate / 1,000	
( 663,909,436 - 626,132,029 ) = 37,777,407		x	0.2255646276	8,521.25
Current Yr AV - Prior Yr AV = Difference		x	Last Year's Levy Rate / 1,000	

## Regular Property Tax Limit

5,996,591.93

## Annexation

5,996,591.93	/ ( 25,205,176,366 - 0 ) = 0.2379111276	
Regular Property Tax Limit	/ Taxable Assessed Value * 1,000 = Rate	
0	X 0.2379111276	0.00
Annexation Assessed Value	x Rate / 1,000	

## Regular Property Tax Limit Including Annexation

5,996,591.93

## Resolution Calculation

Population:	<input type="checkbox"/> Less than 10,000	<input checked="" type="checkbox"/> 10,000 or more	
Was a resolution/ordinance adopted authorizing an increase over the previous year's levy	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
1.0893490600	% or	483925.22	
Was a second resolution/ordinance adopted authorizing an increase over the IPD?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

5,416,119.83	x	108.9349060000 %	or +	483,925.22	5,900,045.05
Last Year's Levy	x	% Increase	or + amount		5,900,045.05
416,323,650	x	0.2255646276			93,907.89
New Const. Assessed Value	x	Last Year's Levy Rate / 1,000			
( 663,909,436 - 626,132,029 ) = 37,777,407	x	0.2255646276			8,521.25
Current Yr AV - Prior Yr AV = Difference	x	Last Year's Levy Rate / 1,000			

## Resolution Calculation Regular Property Tax Limit

6,002,474.19

## Annexation:

5,996,591.93	/ ( 25,205,176,366 - 0 ) = 0.2379111276	
Regular Property Tax Limit	/ Taxable Assessed Value / 1,000 = Rate	
0	X 0.2379111276	0.00
Annexation Assessed Value	x Rate / 1,000	

## Total Levy Amount Authorized

6,002,474.19

\* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

\*\* Includes refund amount entered, limited by Budget as indicated.

<b>Statutory Maximum Rate</b>			
0.5000000000	X	25,205,176,366	12,602,588.18
Statutory Limit	x	Taxable Assessed Value / 1,000	
<b>Amount Certified by Legislative Authority (Budget)</b>			<b>6,000,000.00</b>
<b>Lowest of Levy Limit / Statutory Limit / Budget**</b>			<b>6,000,000.00</b>
<b>Admin Refund Amount</b>			0.00
<b>Total Levy</b>			<b>6,000,000.00</b>
Taxes recovered due to highly valued disputed proper			
Levy	-	Amount Recovered	
	=		
<b>Levy Corrections</b>			
Year of Error		Corrections Amount	= 0.00
<b>Banking Capacity Shifted To Levy</b>			=
<b>Total Levy After Corrections</b>			<b>6,000,000.00</b>
<b>Rate Computation - General Fund</b>			
6,000,000.00	/	25,205,176,366	0.2380463407
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Rate Computation - Linked Levies</b>			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Rate Computation - Administrative Refund</b>			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
<b>Total Rate</b>			<b>0.2380463407</b>