



(v) hybris software

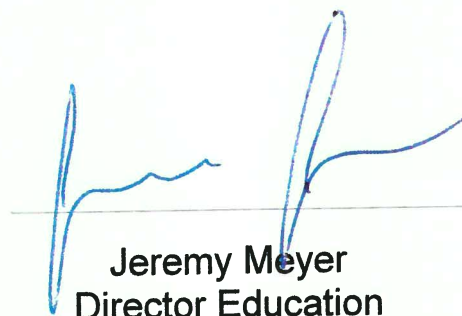
CORE DEVELOPER  
CERTIFICATE

This is to certify that

**MATTEO BAIGUINI**

has achieved a passing grade in the

**CORE DEVELOPER  
CERTIFICATION EXAM  
V5**

A blue ink signature of Jeremy Meyer, written over a horizontal line.

Jeremy Meyer  
Director Education