

The World Bank

It is one of the specialized agencies of the United Nations dealing with development. It has started its activity in the assistance of reconstruction Europe after the Second World War, an idea that crystallized during the Second World War in "Bretton Woods" in the state of New Hampshire of U.S.

The reconstruction after conflicts considered central in the activity of the bank due to natural disasters and humanitarian emergencies, and subsequent rehabilitation needs and conflicts that affect the developing economies, which are at turning point. But today the bank has increased its focus on poverty alleviation as an expanded goal to its entire works.

The Bank focuses its efforts on achieving the Millennium Development Goals, which were approved by the members of United Nations in 2000, aimed at achieving a sustainable reduction of poverty.

The World Bank Group

It is a group of five international organizations responsible for funding countries for the purpose of development and reduces poverty, as well as investment promotion and globally protection. It was constructed with the IMF according to the decisions of international Bretton Woods conference, referred to the two together as Bretton Woods institutions. It was initiated in its business on January 27, 1946.

The World Bank consists of five institutions, namely:

- 1 .International Bank for Reconstruction and Development.
- 2 .Foundation for International Development.
- 3 .The International Finance Corporation.
- 4 .Agency Multilateral Investment Guarantee.

5 .International Centre for Dispute Resolution Advisory.

Its current President is Robert B. Zoellick .