

FEDERAL INCOME TAX

Course Number: 24 TAX 705 Call Number: 000069

Semester: Fall 2010

Professor: McMahon

Credits: 3 Classroom

Primary Basis for the Grade: Exam; Letter Grade

Prerequisites: Prerequisite or recommended prerequisite for all upper-level tax courses.

Enrollment: Open

Meets Seminar Requirement? No

Meets Writing Requirement? No

Meets Client Counseling Requirement? No

Meeting Times: T&H 1:30-2:55

Location: 118

COURSE DESCRIPTION:

This course is structured around the two dominant themes of the taxation of individuals under the Internal Revenue Code: what is income, and what is deductible; and when must the taxpayer recognize income, and when can the taxpayer deduct a particular expense. Also the course examines miscellaneous topics such as capital gains and losses, identifying the proper taxpayer, and others.