

WARNING

1. If you are married and file jointly.
2. If you or your spouse have significant income.
3. If you claim an IRA deduction.

If you choose to accept an appointment in the UC Payroll system, you are considered to be covered by a retirement plan, even if you sign the request for optional exemption. **THIS MAY IMPACT THE DEDUCTIBILITY OR YOUR IRA DEDUCTION.** You may wish to confer with your tax professional before accepting employment with UC.

Please initial this form indicating that you have read it.

Please initial

Were You Covered by a Retirement Plan?

If you were covered by a retirement plan (qualified pension, profit-sharing (including 401(k)), annuity, SEP, SIMPLE, etc.) at work or through self-employment, your IRA deduction may be reduced or eliminated. But you can still make contributions to an IRA even if you cannot deduct them. In any case, the income earned on your IRA contributions is not taxed until it is paid to you.

The "Retirement plan" box in box 13 of your Form W-2 should be checked if you were covered by a plan at work even if you were not vested in the plan. You are also covered by a plan if you were self-employed and had a SEP, SIMPLE, or qualified retirement plan.

If you were covered by a retirement plan and you file Form 2555, 2555-EZ, or 8815, or you exclude employer-provided adoption benefits, see Pub. 590 to figure the amount, if any, of your IRA deduction.