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Other Deductions-Line 24-Page 1.

Arthur Murray Dance Studio-Omaha & Lincoln, Nebraska.

For Year Ended March 31, 1949.

Supplies for instructors	\$ 141.55
Tuition cost paid other Arthur Murray Dance	
Studios	4 - 3 0
Royalties to Arthur Murray	10,676.66
Advertising expense	9,664.72
Automobile expense	573,31
Dues and subscriptions	
Insurance expense	316.58
Professional services	. 2,258.70
Miscellaneous expense	
Personal property tax expense	
Payroll tax expense	
Janitor service	
Redecorating expense	. 739.00
Office stationery & supplies	. 1,453.93
Telephone and telegraph	. 1,626.91
Records	. 800.19
Heat, light and water	. 1,108.73
Club Dues and entertainment	
Travel and convention expense	., 1,275.00
Cost of removing partitions and fixtures to nev	♥´
location	
Loss on equipment disposed of	
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...\$37,630.26

Schodule G.—GAINS AND LOSS 1 Kind as graperty (if necessary, attach statement of descriptive details not shown below)	2 Dair 3 Daie acquired sald Ms. Day Year Ms. Day Year	4 Carees sales proce (contract	5. Depreziation allowed (or allowed to allowed to March 1 1913 (attaches hoden	6. Cost or other blips (If not pur hased attach explanation)	7. Express of sole and a sol of impressente subse- quiest to acquisition of March 1 1913
SHORT-TERM CAP	PITAL GAINS AND LOSSE	ES-ASSETS HELI	NOT MORE THA	N & MONTHS	
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Enter share of net short-term gain or loss fro	on other partnerships an	•	at finde	1	
Enter here and also as item 27, page I, the	•	•	• -	n in lines 2 and 3	\$
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LONG-TERM CAP	ITAL-GAINS AND LOSSE	S-ASSETS HELL	FOR MORE THAN	1 6 MONTHS	\
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Totals	······································	. \$	\$	8	3
Net long-term gain or loss other than from the sum of columns 6 and 7, of line 5). Enter the-full amount of share of net long-t Enter here and also as item 26, page 1, the s	term gain or loss from oth	her partnerships an	d from common trui	st funds	
			•		,
. Date of organization June 1	8, 1946 QUI	ESTIONS		• • • • • • • • • • • • • • • • • • •	
1,	***************************************	vear w	re valued at (a) o	i the beginning as	nd end of the taxable r market whichever is
. If organized in 1948, indicate whether (a) completely new busin	ness lower	•••••	••••••	*
or (b) successor to previously exergenized as (1) corporation [], (2) proprietorship [], or (4) other (indicates)	partnership [7], or '(3)		her basis is used, by used and the	attach statement date inventory wa	describing basis fully, is last reconciled with
If successor to previously existing busin		,00002 00	wher of the partoi	whin the engine	on, or daughter of any
of the previous business organization.			ember? (Answer	"Yes" or "No")	Yes
• • • • • • • • • • • • • • • • • • • •	600	8. Did the or	ganization at any	time during the tax	table year own directly
l. Nature of organization (partnership, sysetc.)Partnership	udicate, pool, joint vent	arc, or indir	ectly any stock of company, as define	a foreign corporal and in section 501 o	tion or of a personal f the Internal Revenue
(. Was a return of income filed for preceding collector's office was it sent? On	gyear? Yes II so, to w	"Yes,"	attach list showing	name and aidn	ess of each such cor-
5. Check whether this return was prepared D basis.		rual filed for	n of information of the calendar year truction 11:)		1099, or Form W-2a,

1. Cash 1. Cash 2. Notes and accounts receivable (less reserve) 3. Investments.	ir year Total
2. Notes and accounts receivable (less reserve) 3. Investments	
Investments	3,822 1,8
Investments.	8.007
Depreciable assets . 11,654 31 3 19,280 96	•
Less: Reserve for depreciation 3.503 66 8.151 15 7.428 52	11,852 44
	290 23 25 101 60
Other assets. Total assets. \$.31,334,74	25 101 60 54 074 84
LIABILITIES	
Accounts payable \$, 1.647 28	1,502 23
Notes and mortgages payable 1,028 02 1,165 51	36 0 0 1,55 8 0 9
Accreed expenses Other liabilities - De ferred 32 899 81	35 204 04
Partners' capital accounts:	
(a)	
6) Mark E. Schlude (2,702 94)	
(c) (d) Larzalie Schlude (2.702 94) 7,887 24	
(e)	
(5,405 88)	15,774 48
Total liabilities \$ 31,334,74	54,074 84/
Schedule I,-PARTNERS' SHARES OF INCOME AND CREDITS. (See Instruction for Schedu	ale 1)
1. Name and address of and australe	Partially tan-named in-
News and oblives of each partner L. Private L. Priv	terest included in stem. 7. page 1
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Lark E. Schlude Omaha 100% 16,845 44	
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CONTINUATION OF SCHEDULE 1	
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to only the box (has been 2) been har 2 has been and 1 (has Stockle 2) 21 40 21 40 AFFIDAVIT (See instruction D) I sweer (or affirm) that this return (including any accompanying schedules and statements) has been exact the best of any knowledge, and belief is a true, correct, and complete return. (Name of the surface analysis of the surface and statements) has been exact the best of any knowledge, and belief is a true, correct, and complete return. (Name of the surface analysis of surface analysis of the surface and surface analysis of the surfac	mined by me, and 8/15/# (Date)

UNITED STATES

FORM 1068

V.S. Treasury Department
laternal Reviews Service

PARTNERSHIP RETURN OF INCOME

1949

(To Bo Filed Also by Syndicates, Pools, Joint Ventures, Etc.) For Calendar Year 1949 111- (or fiscal year beginning April 1 , 1919, and ending March 31, 1970 (File this return with the Collector of Informal Revenue not later than the 15th day of the 3d month following the close of the taxable year) CPRINT PLANNLY NAME AND BUSINESS ADDRESS OF THE URGANIZATIO. ARTHUR MURRAY DANCE STUDIO DOUGLAS NEBRASKA Business or Profession Instruction of Ballroom Dancing GROSS INCOME U.c. s receipts from business or profession. 2. Las rost of goods sold: (a) Inventory at beginning of year (b) Merchandise bought for sale (1) Cost of labor, supplies, etc. (d) Total of lines (a), (b), and (c). (c) less inventory at end of year... 3. Gruss profit (or loss) from business or profession (item 1 less item 2).... \$ 125,599 44 4. Income (or loss) from other partnerships, syndicates, pools, etc. (Suns superstal) and a address and amount): 5 1 irrest en bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 6) 6. 1 : rest on tax-free covenant bonds upon which a Federal tax was paid at source...... 7. Interest on Government obligations, etc., unless wholly exempt from tax... 8. Persts 10 List gain (or loss) from sale or exchange of property other than capital assets given in 2, Schools A) lends 12. ()) or income (state nature of income): 13. Total income in items 3 to 12 **DEDUCTIONS** 12,722 34 14. Solution and wages (to not habite componentlys for a 8.065 30 16. Interest on indebtedness (mills to Schoolsh Er do not habits become an austral invested in the be 1_870 42 17. Takes (ambin in Salahla B). 18 I uses by fire, storm, shipwreck, or other casualty, or the 407 32 5.239 9 20. Unpreciation (author is Schools D) 617 54 21 Repairs 22 Amortization of emergency facilities (and datament). 23. Impletion of mines, oil and gas wells, timber, etc. (name name) 47.611 97 24 Unier deductions authorized by law (make a state E)_ 106.543 90 Total deductions in items 14 to 24 19 816 44 26 1 very let income (item 13 les vitem 25) 554 12 2 Web short term capital gain (or loss) then the 4 Substate G)______ 24 Net long-te-re-capital gain (or loss) grow to a Salada C).....

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Total net gain or loss (c	olumns 4 plus	5 minus	the sum	of columns 6 s	ad 7).	Enter a	s item	10. page						-	
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Kind of property (if building material of which emetres in Equipment omobile.	ogs. et also shed)	School 2 Dani	3. Cost or hair (c include other as cable p 1,91(5,98)	DEPREC	IATIC)	109 109	truction	20)	2 2 2 3			- - -	548 473	
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Kind of property (if building material of which construction of Equipment omobile of ture & Fixtenhald Improsentation as item	tures 1. 21, page 1). Schedule E	School Dote Second State Second	1,910 5,989 4,01	DEPREC	ATIO	I Day 1 Day	109 115 131	truction 25 1. 25 1. 29 9. 38 1.	01 4 74 3 77 1 79 6	2 2 3 1 5 4 Par	TES TES TES TES TES TES TES TES TES TES	of.	- - - - - - - - - -	548 473 257 960	
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Kind of property (if building material of which emerical and which emerical in Equipment omobile with the Fixt sahold Impros Total (entire as item to the Interest paper de paper de la contract de la co	curea. 1. Page 1). Schodule E. Esphanic. On dis	School Sc	1,910 5,989 4,01	DEPREC	hedu.	Son. (Second of the second of	109 115 115 115 115 115 115 115 115 115 11	truction 25 1 25 1 29 9.6 88 1	01 4 74 3 77 1 79 6	2 2 2 3 1 5 A Par	TES TES TES TES TES TES TES TES TES TES	of.	- - - - - - - - - -	548 473 257 960	
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Kind of property (if buildies material of which construct to which construct to mobile niture & Fiximahald Improve Total (continue to keep paper de maker.	chedulo F.	School Day	1,910 5,985 12,340 LANAT	DEPREC	DUCT	I how Ma	109 115 1372 131	truction A R. 25 al., 10 A. 29 9.6 88 l., MED IN	01 4 77. 3 77. 1 79. 6	2 2 3 1 5 A Par	YES YES YES I od See	af_	- - - - - - - - - -	548 473 257 960	
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Lateresi papar de maker.	chedulo F. Alash. Alash.	School Down Section Se	1,910 5,985 12,340 LANAT	DEPREC	DUCT OO OO OO	I how Ma	109 2 115 372 331 372 331 372	truction A R. 25 al., 10 A. 29 9.6 88 l., MED IN	20) 01 4: 74 3: 79 6	2 2 3 1 5 A Par	TES TES TES TES TES TES TES TES TES TES	of B		548 473 257 960 239	

Other Deductions-Line 24-Page 1. Arthur Murray Dance Studio—Omaha,
Lincoln and Sioux City.

For the Year Ended March 31, 1950.

Description

Description	Amount
Royalties to Arthur Murray	.\$14,108.70
Advertising	
Records	. 1.139.08
Instructors supplies	
Office stationery and supplies	
Insurance	
Maintenance	1.200.00
Heat, light and power	1.168.58
Telephone and telegraph	2 439 36
Professional services.	2,621.00
Antomobile armones	617.22
Automobile expense	. 011.00
Travel and convention costs	. Z,290.00
Club dues and entertainment	. 1,523.09
Contests, party and ball entertainment for th	ie
grnaonto	/4/4h
Dues and subscriptions	152.18
Miscellaneous	. 2,140.15
Tuition paid other schools	592.00
Cost of training instructors	/
Cost of aid received from Denver, Colorad	
Arthur Murray Dance Studio	
Loss on special class courses	185.00
	A47 011 07

Schedule of Depreciation—Automobiles.

	• 1		Depreciation		Depreciation
			* Allowed	Remaining	Allowable
Descri	ption	Cost	Prior Years	Cost	This Year
Cadill	ac	.\$4,014.40	\$1,115.10	\$2,899.30	\$1,253.72
		. 1,975.00	-0-	1,975.00	219.44
•					
•	* * .	\$5,989.4 0	\$1,115.10	\$4,874.30	\$1,473,16

Note-Auto sold November 1949.

Chail of property (If mannery, ettech statement of description details que above below)	2. Date sequent	3. Pate sold Ma. Day Year	4. Cress valo price (contrac price)		Se bedah ()	allow- aquisi arch I, ain in	6. Cost or o and cost quent import (if not pattern on attern on	of subse- inversents our bosed, planetson)	7. Espe	nee of or	de .
SHORT-TERM	CAPITAL GAINS	AND LOSSE	S—ASSETS I	<u>HELD</u>	NOT MOR	E THA	N 6 MONT	IIS .	•		1
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h			13 1	- 13	*		15		>		¦
talkains of not short-term gain or loss ter here and also as item 27, page, 1, t LONG-TERM (e from other par the sum of gains CAPITAL GAINS	er losses, or d	iderence betw	een ga	in and los	, show	n in lines 2		8		7
omobile	6/48	3/8/50	2,200	.00	2,36	8 82	\$4 ₊ 01	4.40	sO		
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·····						_		_ ,			-
als.			\$ 2,200	∞	\$ 2,36	8 82	\$ 4.01	4 40	S 0		<u> _</u>
tilong-term gain or loss other than the sum of columns 6 and 7, of line ter the full amount of share of net lo	5) ng-lerm gain or	loss from oth	er partnership	e and i	from comm	on true	A funds			554 -0-	_
ter here and also as item 28, page 1, t	he sum of gains	or losses, or d	derence betwe	ico bi	in and loss	, shown	in lines 0	and /			
this is the organization's first returbletely new husiness [], or (b) subusiness, which was organized as (1) [], or (3) sole proprietorship [], or	rn, indicate who	ether (a) co viously existi (2) partnersl	m- lowering If any up state	whether were cr other why	valued a	t (a) c	t the begin cost, or (b) attach sta- date inven	cost of	market describing	whiche basis	ver ful
f successor to previously existing ! If the previous business argani	n in ee, nive D	me and addr	ess othe	r men	uper} (V	nswer	rship the s "Yes" or time during	'No")	IO	.	•••
ture of organization (partnership, tc.)	ling year?	<u></u>	re, hok	ndirecting collections (collection)	tly any st ompany, a (Answer ttach list s	ock of Adding Yes" o howing	a foreign of in section of in section of "No") I name and tockholding	corporat n 501 o NO d addre	i on or of the Inter	a pe nal Re Lansv	rsər ven ver
cellector fromce was it, sent? On			9. Was r	eturn	of inform	ation o	n Forms 10	196 and		and the second second	W-2

Bis

	Sct	nedule II	ロヘレハ	MCF. 31			•			
		•		tosal le yea		-		. 154 10	sal le year	
ASSETS		Assount	,,	1	لهاب ا		- Amendit			
I. Cash			1	\$	8,822	2 78	•	i I	\$ 21,926	96.
2. Notes and accounts receivable (less a	******	•,	. 1		8.007				19,099	17.
3. Inventories	reserve	•	1		,,			· ·		• • • •
4. Investments	10 000 000		1							
5. Depreciable assets	,	19.280	مامد			"	\$ 20.246	59		
Less: Reserve for depreciation		7 1.28		• - 1	1.852	144	10, 200		9,946	.93
6 land Deferred Charges	1	-	-			23	•		337	39
7. Other assets.				2	5.101				32,739	.79
		· · · · · · · ·			1.07/	_		1.	8 81_050	21
A. Total anets				-	H-pld.	-		i-,>		
LIABILITIES			Į		1 502	22.			\$ 575	.90
9. Accounts payable		•	Ī	•	1,502 36			١ ،		
10. Notes and mortgages payable	•••						3		3.463	03
11. Accrued expenses					1,558				61,711	
12. Ochsphilible: Deferred. Inc	lome		1.		5,20/	. U.A.				. .
13. Partners' capital accounts:										
(a) ,	 \$.						9 00/			
(b) Mark E. Schlude		7,88	7 24				8,984	22		
(c)							0.014	ار. مغر	_	-
		7,88	7 24			1	9,314	77	•	
(d) Marsalie Schlude		· · · · · · · · · · · · · · · · · · ·	-	1		_	E .	:		
(d) Marsalie Schlude						1			المحمد المحمد	
					5,77/				18,299	4
(e) (f)	ERS' SHARES			\$ 5	4,074	4 84	Instruction for	Sch	\$ 84,050	
(e)	ERS' SHARES	OF INCO		\$ 5	4,074	(See).	Ordinary not income (in page 1) less any putas exempt interest and in mass 7, page 1	en X.	\$ 84,050	***
(e)	Alban of each market	OF INCO		\$ 5	DITS.	(See).	Ordinary aut income (in page 1) less any pi tas-exempt interest	en X.	\$ 84,050 edule 1)	***
(c)	address of each partners regulant cheefs, if eary) led in eachbor collection	OF INCO		\$ 5	DITS. 2 Percent of time devoted because	(See	Ordinary not income (in page 1) less any pi tas-exempt interest ad in stem 7, page 1	em 26, ertally en lud-	\$ 84,050 edule 1) 4. Partially tax-ener terest are laded 7. page 1	
(e)	address of each partners regulant cheefs, if eary) led in eachbor collection	OF INCO		\$ 5	DITS.	(See	Ordinary aut income (in page 1) less any pi tas-exempt interest	em 26, ertally en lud-	\$ 84,050 edule 1) 4. Partially tax-ener terest are laded 7. page 1	
(c) (d) Total liabilities Schedule I.—PARTNE i. Name and in (Dampate name (iddress of each partner residuet alesse, d eary and in eacther cultures Omnibe	OF INCO		\$ 5	DITS. Percent	(See	Ordinary ant income (in page 1) less any properties and income 7, page 1	em 26. ortually include	\$ 84,050 edulo I) 4. Partially tea-communication to the second of the s	
(c)	iddress of each partner residuet alesse, d eary and in eacther cultures Omnibe	OF INCO		\$ 5	DITS. 2 Percent of time devoted because	(See	Ordinary not income (in page 1) less any pi tas-exempt interest ad in stem 7, page 1	em 26. ortually include	\$ 84,050 edulo I) 4. Partially tea-communication to the second of the s	***
(c) (d) Total liabilities Schedule I.—PARTNE i. Name and in (Dampate name (iddress of each partner residuet alesse, d eary and in eacther cultures Omnibe	OF INCO		\$ 5	DITS. Percent	(See	Ordinary ant income (in page 1) less any properties and income 7, page 1	em 26. ortually include	\$ 84,050 edulo I) 4. Partially tea-communication to the second of the s	***
(c) (d) Total liabilities Schedule I.—PARTNE (Designate non- (Designate no	iddress of each partner residuet alesse, d eary and in eacther cultures Omnibe	OF INCO		\$ 5	DITS. Percent	(See	Ordinary not income (in page 1) loss any property of the compt interest and in mean 7, page 1	22	\$ 84,050 edule 1) 4. Partially tax-construct included 7, page 1	***
(c) (d) Total liabilities Schodule I.—PARTNE (Designate non- (Designate no	iddress of each partner residuet alesse, d eary and in eacther cultures Omnibe	OF INCO		\$ 5	DITS. Percent	(See	Ordinary ant income (in page 1) less any properties and income 7, page 1	22	\$ 84,050 edule 1) 4. Partially tax-construct included 7, page 1	***
(c) (d) (e) Total liabilities Schedule 1.—PARTNE (Dangate and a (Dangate and	different of each perform resident almois, d eary lad in easther exhibits Omeha.	OF INCO	ME A!	\$ 5	1009	(See) 3.	Ordinary not income (in page 1) loss any property of the compt interest and in mean 7, page 1	22	\$ 84,050 edule 1) 4. Partially tax-construct included 7, page 1	***
(c) (d) Total liabilities Schedule I.—PARTNE (Despete reserve of partner or member is if (a) (b) Mark E. Schlude — (c) (d) Marsalia Schlude — (c) (e) (f) Totale	different of each perform resident almois, d eary lad in easther exhibits Omeha.	OF INCOM	ME A!	\$ 5	1009	(See)	Ordinary not income (in page 1) loss any properties and income 1. page 1	22	\$ 84,050 edule 1) 4. Partially tax-construct included 7, page 1	
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(e) Schedule I.—PARTNE I. Name and a (Dougnate name (Dougnate na	COI Not large term gain from sale or exchange ind points (from page 1)	OF INCOM	ME A!	S 5 ND CRE	1007 1007	(See)	Ordinary not income (in page 1) less any proper to any proper to any page 1 9,908 19,816	22	\$ 84,050 edule 1) 4. Partially tax-construct included 7, page 1	
(c) (d) Total liabilities Schedule I.—PARTNE (Despets reserve of partner or member is if (b) (a) (b) Mark E. Schlude — ((c) (d) Marsalia Schlude — ((e) (f)	COI Not large term gain from sale or exchange ind points (from page 1) 27	OF INCOM	ME A!	S 5 ND CRE	1007 1007	(See)	Ordinary not income (in page 1) less any proper to any proper to any page 1 9,908 19,816	22	\$ 84,050 edule 1) 4. Partially tax-construct included 7, page 1	

DECLARATION (See Instruction D)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been married by me, and to the best of my knowledge and belief is a true, correct, and complete return.

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(Address of state or complete, of cost);

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UNITED STATES

FORM 1065
U. S. Treasury Department Internal Revenue Service

PARTNERSHIP RETURN OF INCOME

1950

	(Te Be Filed Also by Syndicates, Peels, Joint Ventures, Etc.) For Calendar Year 1950 or other taxable years endi	ine	•	a Uso These S	l ys.cs	• · · · · · · · · · · · · · · · · · · ·
•	after Sept. 30, 1950, but before Dec. 31, 1951 or fiscal year beginning Pril 1, 150, and ending March 51	· I	File (ode Serial No.			-
	· (File this return with the Collector of Internal Revenue not later than the 15th day the 3d menth following the close of the taxable year)		Dutnet	Date Record	n	-
	(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)	1				
	ARTHUR MURRAY DANCE STUDIO			• .		
	309 South 19th Street.					
	OMA HA (Street and number) NT:BRASKA	•	•			
, r	Principal business activity (see Instruction J. D. T. Puction Of B.	llre	- Der	oing		
		7				•
niction No. Gross receipts from busines	GROSS INCOME	47,50	3915			
Less cost of goods sold	s or profession			. V		
(a) Inventory at begin	-					
(b) Merchandise bough	· · · · · · · · · · · · · · · · · · ·					
(c) Cost of labor, supp			<i>i</i> .			, •
(d) Total of lines (a), (e) Less inventory at e	· · · · · · · · · · · · · · · · · · ·					. •
the second control of		47.5	39 15		:	
	r partnerships, syndicates, pools, etc. (State paperately name address and amount)					
•						
Interest on bank deposits,	notes, corporation bonds, etc. (except interest to be reported in item 6).	81	69			
	nt bonds upon which a Federal tax was paid at source		. :	•	•	3
	ligations, etc., unless wholly exempt from tax	-		. /		ستې
Rents. Royalties		•				= =
•	or exchange of property other than capital assets (from lime 2 Schodule A)					,
Other income (and more of in	pemo):			•	•	HX
	Cash Overege		01 32	140 6	45 1	■ IBI
Total income in item	🗷 3 to 12			,148,5		→ 11
	*DEDUCTIONS	50 3		2		
Salaries and wages (& am in	hado anasparantian fai paranan)	0,5	08 88			To
	on the state of the contract o				i	N.
Taxes (cashes in Schools 8)	phin in Schoolsh Ei do ant metado enterest an espetal severted in the buyeau by pay purcour).	2 2	94 97			
	rock, or other canualty, or theft (mant mindels)			*:	•	, . L.
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	h D)	• •	81 77 84 81			0,0
		8	84 81	••		9
	A 180.0	••.		•	a canada	न्त्र प्र ा
Depletion of mines, oil and	gas wells, timber, etc. (extent estable)	· <u>A·M</u> ···· A·				A C
			53 17	105		S. I
Total deductions in	items 14 to 24			123.3		1
Ordinary art income (item	13 less item 25)			1 25.8	-	*
		•				
Not short-term capital gain	n (er less) (from has 4 Salashab G).)	· · · · · · · · · · · · · · · · · · ·	\$	_	