

Review

- The Gift Tax and gift planning
 - o Exclusions
 - o Exemptions
 - o gifting to minors
 - o valuation
- The Estate Tax
 - o what is part of the taxable estate
 - o deductions
 - o exemption
- The Generation Skipping Tax
 - o Application
 - o Exclusions
 - o Exemptions
 - * what makes a trust GST
 - * what makes a transfer GST
- Relationship among Gift Tax Exemptions, Estate Tax Exemptions and GST Exemption and Portability of certain exemptions
- Basic estate planning for unmarried client
- Basic estate planning for married clients
 - o Not taxable (<\$2,000,000)
 - o Taxable (>\$2,000,000)
- What is probate / estate plan and asset titling / beneficiary designations to avoid probate
- Design and Drafting of Revocable AB Trusts
 - o Marital deduction formulas
 - o Marital trusts; types, advantages
 - o Design of B Fund / Credit Shelter Trust
 - o GST design
 - o Trustee Selection
 - o Asset titling, beneficiary designations, balancing of estate
 - o Design of A Fund/Type of A Fund

- Insurance
 - o Types
 - o Gift and estate tax values
 - o Design and drafting the Irrevocable Life Insurance Trust
 - o Funding the ILIT
 - o 3-year rule
 - o Transfer for value rule
- Disability Planning
 - o Durable Financial Power of Attorney
 - o Durable Health Care Power of Attorney
 - o Living Will
- Retirement Benefits
 - o Unique issues in estate planning
 - o Payout requirements during Participant's life
 - o Payout requirements upon Participant's death
 - o Naming a trust as a beneficiary
- Estate Tax Apportionment Clauses