

**Secured Transactions
Fall 2010
Professor Kalsem**

Course No. 24-BCL-706-001
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Course Materials

Required Texts

Lopucki and Warren, *Secured Credit: A Systems Approach* (Aspen, 6th edition)
Comprehensive Commercial Statutory Supplement (Aspen 2010)

Course Description

This course introduces you to the law governing secured transactions, specifically as set forth in Article 9 of the Uniform Commercial Code. The course is designed to help you understand the general principles that underlie the UCC, gain a working knowledge of specific provisions of the Code (particularly in Articles 1 and 9), and develop analytical and close reading skills that will enable you to negotiate complex statutory provisions.

Attendance, Preparation, Examination, and Grading

Regular class attendance is required and I expect you to prepare the material for each class **carefully**. Do all of the problems specified on the syllabus. Also, you should read the UCC provisions that relate to the assigned readings and bring the Code to class. If you will be absent from class, please notify me in advance by e-mail. Also, unless you provide me with advance written notice that, due to exceptional circumstances, you are not fully prepared for class, I will expect you to be able to contribute to class discussions. Your grade will be based primarily on a limited open-book final examination, with possible adjustments based on attendance and participation (stellar or poor). A habit of being absent or unprepared for class will result in failure of the course.

Assignments (through August 2010)¹

08/23/09	Class One	CB xxxi-xxxv CB 3-18 Problems 1.1 and 1.2
08/25/09	Class Two	Problems 1.3 - 1.5 CB 21-35 Problems 2.1 and 2.2 UCC §§ 1-201(b)(35) and 9-109(a)(1)
08/30/09	Class Three	CB 38-49 Problems 3.1 - 3.3 UCC §§ 9-609, 9-602(6)

¹CB = Casebook (Lopucki and Warren)

UCC = Uniform Commercial Code. All Article 1 references are to Revised Article 1.