

## **FEDERAL INCOME TAX**

**Course Number: 24 TAX 705**

**Call Number: 000059**

**Semester:** Fall 2011

**Professor:** Caron

**Credits:** 3 Classroom

**Primary Basis for the Grade:** Tentatively Exam; Letter Grade

**Prerequisites:** Prerequisite or recommended prerequisite for all upper-level tax courses.

**Enrollment:** Open

**Meets Seminar Requirement?** No

**Meets Writing Requirement?** No

**Meets Client Counseling Requirement?** No

**Meeting Times:** T & H 1:30 – 2:55

**Location:** 114

### **COURSE DESCRIPTION:**

This course is structured around the two dominant themes of the taxation of individuals under the Internal Revenue Code: what is income, and what is deductible; and when must the taxpayer recognize income, and when can the taxpayer deduct a particular expense. Also the course examines miscellaneous topics such as capital gains and losses, identifying the proper taxpayer, and others.