

## **Lynn Bai**

### **Address**

University of Cincinnati  
College of Law  
Clifton Avenue & Calhoun Street  
Cincinnati, OH 45221

Phone: (513) 556-0194

Email: lin.bai@uc.edu

### **Education**

Ph.D., Finance, Duke University, Fuqua School of Business, 2006.

J.D., University of Texas at Austin, 1990.

L.L.M., Pennsylvania State University, Dickinson School of Law, 1987.

B.A. (equivalent), Beijing University, 1986.

### **Employment**

University of Cincinnati College of Law, Associate Professor of Law, August 2010 – Present.

University of Cincinnati College of Law, Assistant Professor of Law, July 2007 – July 2010.

Securities and Futures Commission, Hong Kong, Senior Manager, 1997 – 2000.

Transpacific Financial Corporation, New York, Director, 1995 – 1997.

Oppenheimer & Co., International Corporate Finance, New York, Associate, 1992 – 1994.

O'Melveny & Myers, New York, Associate, 1990 – 1992.

### **Research and Publications**

Lynn Bai, *The Performance Disclosures of Credit Rating Agencies: Are They effective Reputational Sanctions?* NEW YORK UNIVERSITY JOURNAL OF LAW AND BUSINESS, fall 2010 (forthcoming).

Lynn Bai, James D. Cox, and Randall S. Thomas, *Lying and Getting Caught: An Empirical Study of the Effects of Securities Class Action Settlements on Targeted Firms*, UNIVERSITY OF PENNSYLVANIA LAW REVIEW (Symposium), Volume 158, July 2010.

Lynn Bai, *On Regulating Conflict of Interest in the Credit Rating Industry*, The NYU JOURNAL OF LEGISLATION AND PUBLIC POLICY, Volume 13, May 2010

Lynn Bai and Rujing Meng, *Deterring “Double-Play” Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool*, NORTH CAROLINA JOURNAL OF INTERNATIONAL LAW AND COMMERCIAL REGULATION, Volume 35, 2009.

James D. Cox, Randall S. Thomas and Lynn Bai, *Do Differences in Pleading Standards Cause Forum Shopping in Securities Class Actions? Doctrinal and Empirical Analyses*, WISCONSIN LAW REVIEW (Symposium), Volume 2009, Number 2, March 2009.

James D. Cox, Randall S. Thomas and Lynn Bai, *There are Plaintiffs and.... There are Plaintiffs: An Empirical Analysis of Securities Class Action Settlements*, VANDERBILT LAW REVIEW (Symposium), Volume 61, Number 2, March 2008, selected as “Top 10 Corporate and Securities Articles of 2008” by Corporate Practice Commentator.

Lynn Bai, *The Uptick Rule of Short Sale Regulation – Can It Alleviate the Downward Pressure from Negative Earnings Shocks?* RUTGERS BUSINESS LAW JOURNAL, Volume 5, Number 1, spring 2008

Lynn Bai, *The Reformed Broker Contribution Rules*, INTERNATIONAL FINANCIAL LAW REVIEW, Vol. XIX, No.2 (2000).

Lynn Bai, *Hong Kong’s New Compulsory Stock Borrowing Program*, JOURNAL OF FINANCIAL REGULATION AND COMPLIANCE, Vol. 8, No. 1 (2000).

Lynn Bai, *Hong Kong Clearing’s Investor Protection Initiative*, CAPITAL ASIA, Vol. 10, No. 3 (1999).

Lynn Bai, *The Role of Exxon-Florio Act in Regulating Foreign Companies’ Investments in the U.S.*, PEACE, JUSTICE AND LAW (in Chinese language, 1993).

Lynn Bai, *U.S. Registration Requirements for Multi-National Offerings*, REVIEW OF SECURITIES AND COMMODITIES REGULATION, Vol. 25, No. 12 & 13 (June, July 1992).

### **Recent Presentations**

February 15, 2010, “*Lying and Getting Caught: An Empirical Study of the Effect of Securities Class Action Settlements on Targeted Firms*”, Duke University School of Law, Judicial Behavior Workshop, Durham, NC.

January 2010, “*On Regulating Conflict of Interest in the Credit Rating Industry*”, Boston College Law School, Newton, MA.

March 2009, “*Double-Play” Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool*, University of Kentucky, School of Law.

February 2008, *The Role of Institutional Lead Plaintiffs in Securities Class Actions*. Conference on the Future of Securities Fraud Litigation, Financial Economics Institute Claremont McKenna College, Claremont, CA.

January 2008, *Should Institutions Lead Securities Class Actions? – Empirical Evidence*. University of Pittsburgh, School of Law.

September 2007, *The Uptick Rule of Short Sale Regulation – Can It Alleviate Downward Price Pressures from Negative Earnings Shocks?* 24<sup>th</sup> Annual European Association of Law and Economics, Copenhagen, Denmark.

