

Schedule of Capital Gains.

95

[fol. 77]

Marzalie Schlude.

Year 1951.

One-Fourth Interest in 54th & University—Woodlawn Buildings

Sale of one-fourth interest—

May 1951 \$28,480.00

Less Cost Basis—originally acquired April 30, 1949 23,569.49

\$4,910.51

Kreen and Dato Lots

Lots 228, 235, 306, 307, 364 and 366

Sale #1

Sale Price—June 1951 \$ 2,400.00

Cost—1941 482.21

\$ 1,917.79

Less one-half to Joseph Z.

Willner

120 So. LaSalle St.

Chicago, Illinois 958.90

958.90

Sale #2

Sales Price—December 1951.. \$ 350.00

Cost—1941 79.36

\$ 270.64

Less one-half to Joseph Z.

Willner

120 So. LaSalle St.

Chicago, Illinois \$ 135.32

135.32

Total Long-Term Capital Gain

\$6,004.73

Contributions
Interest
Taxes
**Losses from
fire, storm, or
other casual-
ty, or theft**
**Medical
and dental
expenses
(if over 65 see
instructions)**
**Miscel-
laneous
(See
Instructions)**

Allowable Contributions (not in excess of 15 percent of item 4, page 1)

Total Interest

Total Taxes

Total Allowable Losses (not compensated by insurance or otherwise)

 Net Expenses (not compensated by insurance or otherwise)
Enter 5 percent of item 4, page 1, and subtract from Net Expenses

Allowable Medical and Dental Expenses. See Instructions for limitation

Total Miscellaneous Deductions

Total Deductions

TAX COMPUTATION FOR CALENDAR YEAR 1983 (For Other Taxable Years Attach Form 1040FY)

1. Enter amount shown in item 4, page 1. This is your Adjusted Gross Income \$ 13,361 13
2. If deductions are itemized above, enter total of such deductions. If deductions are not itemized and line 1, above, is \$5,000 or more: (a) married persons filing separately enter \$500, (b) all others enter 10 percent of line 1, but not more than \$1,000 500 00
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income \$ 12,861 13
4. Multiply \$600 by total number of exemptions claimed in item 1E, page 1. Enter total here 600 00
5. Subtract line 4 from line 3. Enter difference here. (If line 1 includes partially tax-exempt interest, see instructions) \$ 12,261 13
6. If line 5 is not more than \$2,000—Enter 20.4 percent of amount on line 5 and disregard lines 7, 8, and 9. This is your normal tax and surtax \$
7. If line 5 is more than \$2,000 and you are a single person or a married person filing separately—Use tax rates on last page of instructions to figure tax on amount on line 5. This is your normal tax and surtax \$ 3,583 22
8. If line 5 is more than \$2,000 and you are filing a joint return—
 (a) Enter here one-half of the amount of line 5 \$
 (b) Use tax rates on last page of instructions to figure tax on amount on line 8 (a) \$
 (c) Multiply amount on line 8 (b) by 2. This is your normal tax and surtax \$
9. If alternative tax computation is made, enter here tax on back of separate Schedule D \$
10. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116) \$
11. Enter here any income tax paid at source on tax-free covenant bond interest \$
12. Add the figures on lines 10 and 11 and enter the total here \$
13. Subtract line 12 from line 6, 7, 8 (c), or 9. Enter difference here and as item 5 (A), page 1. This is your tax \$ 3,583 29

[Vol. 78]

96

UNITED STATES GOVERNMENT
FOR CALENDAR YEAR 1952

or taxable year beginning 1952, and ending 1952

Name Mark E. Schlude
(PLEASE PRINT. If this is a joint return of husband and wife, use first names of both)

HOME ADDRESS 452 Beverly Drive
(PLEASE PRINT. Street and number or rural route)

Omaha 2 Nebraska
(City, town, or post office) (Postal zone number) (State)

Social Security No. 489-02-3714 Occupation _____

Do not write in these spaces
703637
(Cashier's Stamp)
MAR 16 1953
DIR INT 44

Your exemptions

1. List your name. If your wife (or husband) had no income, or if this is a joint return, list also her (or his) name.
A. Mark E. Schlude
B. _____
(Your wife's name—do not list if exemption is claimed on another return)

C. List names of your children (including stepchildren and legally adopted children) with 1952 gross incomes of less than \$600 who received more than one-half of their support from you in 1952. See Instructions.

D. Enter number of exemptions claimed for close relatives listed in Schedule I on page 2 _____

E. Enter total number of exemptions claimed in A to D above 1

2. Enter your total wages, salaries, bonuses, commissions, and other compensation received in 1952, before payroll deductions. Person's claiming traveling or reimbursed expenses, see Instructions.

Print Employer's Name	Where Employed (City and State)	Total Wages	Income Tax Withheld
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
Enter total →		\$ <u>20657.59</u>	\$ <u>20657.59</u>

3. If you received dividends, interest, or any other income, give details on page 2 and enter the total here \$ 20657.59

4. Add income shown in items 2 and 3, and enter the total here \$ 20657.59

(Before figuring your tax, see Schedule J for "Head of Household." If you claim such status, check here ☐.)

5. (A) Enter your tax from table on page 4, or from line 13, page 3. \$ 7881.98
(B) Enter your self-employment tax from line 35, separate Schedule C. \$ 81.00
Enter total here → \$ 7962.98

6. How much have you paid on your 1952 income tax?
(A) By tax withheld (in item 2, above). Attach Original Forms W-2. \$ 7500.00
(B) By payments on 1952 Declaration of Estimated Tax (include any overpayment on your 1951 tax not claimed as a refund). \$ 7500.00
Enter total here → \$ 7500.00

7. If your tax (item 5) is larger than payments (item 6), enter balance of tax due here. This balance must be paid in full with return. \$ 462.98

8. If your payments (item 6) are larger than your tax (item 5), enter the overpayment here \$ _____
Enter amount of item 8 you want \$ _____
(Refunded) (Credited on 1951 estimated tax)

Tax due or refund

Do you owe any prior year Federal tax for which you have been billed? (Yes or No) No Is your wife (or husband) making a separate return for 1952? (Yes or No) Yes If "yes" write her (or his) name Marzalie Schlude

If you have filed a return for a prior year, state latest year 1951 Where filed? Omaha

To which director's (formerly collector's) office did you pay amount claimed in item 6 (B), above? Omaha

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

Paul J. Ann C.F.A. 3-14-53 Mark E. Schlude March 14, 53
(Signature of person, other than taxpayer, preparing this return) (Date) (Signature of taxpayer) (Date)

(Name of firm or employer, if any) (Signature of taxpayer's wife or husband if this is a joint return) (Date)

To secure split-income benefits, husband and wife must include all their income and, even though only

[Vol. 79] EXHIBIT 10-J TO STATEMENT OF FACTS

Automatic Carbon Corporation

Trust - Trader

137.50

160.00

Enter total here ->

\$

Schedule B - INCOME FROM INTEREST

Name of payer

Amount

Name of payer

Amount

\$

\$

Enter total here ->

\$

Schedule C Summary - PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION, FARMING, AND PARTNERSHIP

1. Business profit (or loss) from separate Schedule C, line 23

\$

2. Farm profit (or loss) from separate schedule, Form 1040F

3. Partnership, etc., profit (or loss) from Form 1065, Schedule K, Column 3

18792.16

Arthur Murray Dance Studio, 309 So. 19th St.

(Partnership name) Omaha, Nebraska

4. Total of lines 1, 2, 3

\$ 18792.16

5. Less: Net operating loss deduction (attach statement)

6. Net profit (or loss) (line 4 less line 5)

18792.16

Schedule D - NET GAIN OR LOSS FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.

1. From sale or exchange of capital assets (from separate Schedule D)

557.67

2. From sale or exchange of property other than capital assets (from separate Schedule D)

Schedule E - INCOME FROM ANNUITIES OR PENSIONS

1. Cost of annuity (amount you paid)

\$

2. Cost received tax-free in past years

3. Remainder of cost (line 1 less line 2)

\$

4. Amount received this year

\$

5. Excess of line 4 over line 3

6. Enter line 5, or 3 percent of line 1, whichever is greater (but not more than line 4)

Schedule F - INCOME FROM RENTS AND ROYALTIES

1. Kind and location of property

2. Amount of rent or royalty

3. Depreciation or depletion (explain in Schedule M)

4. Royalty (attach statement)

5. Other expenses (attach statement)

614-516 Woodland Park - See Attached Schedule

\$

011 Income - Over 100 Oil Deal

\$

1. Totals

\$

2. Net profit (or loss) (column 2 less sum of columns 3, 4, and 5)

\$

Schedule G - INCOME FROM ESTATES AND TRUSTS AND OTHER SOURCES

1. Estate or trust

(Name) Commissions (Address)

2. Other sources (state nature)

524.07

Total income (or loss) from above sources (Enter here and as item 3, page 1)

\$ 20657.59

Schedule H - EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULE F

1. Kind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property

2. Book acquired

3. Cost or other basis

4. Depreciation allowed (or allowable) in prior years

5. Remaining cost or other basis to be recovered

6. Life used in computing depreciation

7. Estimated life from beginning of year

8. Depreciation allowable this year

Schedule I - EXEMPTIONS FOR CLOSE RELATIVES - (See instructions)

1. Name of dependent relative. Also give address if different from yours

2. Relationship

3. (a) If dependent during 1952

4. If answer to either 3(a) or 3(b) is "Yes," enter amount spent for dependent's support in 1952 by -

5. You (and your wife if this is a joint return)

6. Others, and by dependents (and their families)

Enter here and as item 1D, page 1, the number of close relatives claimed above

Schedule J - HEAD OF HOUSEHOLD (See instructions)

(Not applicable where wife or husband died during taxable year)

1. Were you unmarried (or legally separated) at the close of your taxable year? (Yes or No)

2. Did any person for whom you are entitled to an exemption, or your unmarried child, grandchild or stepchild, even though not a dependent, share during your entire taxable year your home which was your principal residence? (Yes or No)

List name(s) and relationship to you

3. Did you furnish more than one half of the cost of maintaining the household during the taxable year? (Yes or No)

If you did not furnish the entire cost, state total amount furnished by you \$; by all others (including those sharing your home) \$

4. If all of the above questions are answered "Yes," you may determine your tax as Head of a Household.

For Calendar Year 1962 or taxable year beginning 1952, and ending 195

Name and Address (from Form 1040) Mark E. Schlude, 459 Beverly Drive, Omaha, Nebraska

(Partnerships and joint ventures should file on Form 1065)

(1) Principal business activity (see instructions) Ballroom Dance Instruction
(Retail trade, wholesale trade, lawyer, etc.) (Principal product or service)

(II) Business name Arthur Murray Dance Studio

(IV) Business address (see instructions) 309 So. 19th St., Omaha Douglas Nebraska
(Street and number or rural route) (City, town, post office) (County) (State)

(V) Were you the sole proprietor of this business in 1951? Yes ☐ No ☐. If "No," check whether this business in 1952 became a successor to a corporation ☐, a partnership ☐, another sole proprietorship ☐, or started as an entirely new business ☐. Where applicable, give name of such predecessor _____

Do NOT include cost of goods withdrawn for personal use or deductions not connected with your business or profession

1. Total receipts from business or profession

COST OF GOODS SOLD

2. Inventory at beginning of year

3. Merchandise bought for manufacture or sale

4. Cost of labor.

5. Material and supplies

6. Other costs (explain in Schedule C-2)

7. Total of lines 2 to 6

8. Less inventory at end of year

9. Net cost of goods sold (line 7 less line 8)

10. Gross profit (line 1 less line 9)

OTHER BUSINESS DEDUCTIONS

11. Salaries and wages not included in line 4

12. Rent on business property

13. Interest on business indebtedness

14. Taxes on business and business property

15. Losses of business property (attach statement)

16. Bad debts arising from sales or services

17. Depreciation and obsolescence (explain in Schedule C-1)

18. Repairs (explain in Schedule C-2)

19. Depletion of mines, oil and gas wells, timber, etc. (submit schedule)

20. Amortization of emergency facilities (attach statement)

21. Other business expenses (explain in Schedule C-2)

22. Total of lines 11 to 21

23. Enter net profit (or loss) (line 10 less line 22). Also enter on line 24, page 3, and on line 1, Schedule C Summary, Form 1040

Schedule C-1. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 17

[illegible]

Schedule C-2. EXPLANATION OF LINES 6, 12, AND 22.

[illegible]

Name of self-employed person Mark E. Spahlude

State nature of business, if any, subject to self-employment tax Ballroom Dance Instruction

24. Net profit (or loss) shown on line 23, page 1	\$		
25. Losses of business property shown on line 15, page 1			
26. Total of lines 24 and 25	\$		
27. Less: Net income (or loss) from excluded services or sources included in line 26 Specify excluded services or sources			
28. Net earnings from self-employment (line 26 less line 27)	\$		
29. Net earnings (or loss) from self-employment from partnerships, joint ventures, etc. (from column 10, Schedule K, Form 1065)		18792	16
30. Total net earnings (or loss) from self-employment (line 28 plus line 29) (If total of net earnings is under \$400, do not make any entries below)	\$	18792	16
31. Maximum amount subject to self-employment tax	\$	3,600	00
32. Less: Wages paid to you during the taxable year which were subject to withholding for old-age and survivors insurance. (If such wages exceed \$3,600, enter \$3,600)		None	
33. Maximum amount subject to self-employment tax after adjustment for wages	\$	3600	00
34. Self-employment income subject to tax—Line 30 or 33, whichever is smaller	\$	3600	00
35. Self-employment tax—2% percent of amount on line 34. Enter here and as item 5 (B), page 1, Form 1040	\$	81	00

FILL IN ITEMS BELOW, BUT DO NOT DETACH

55

1952

For Calendar Year 1952 or taxable year beginning

1952, and another

1

Name and address: **Mark E. Schludo, 459 Beverly Drive, Omaha, Nebraska**

(1) CAPITAL ASSETS

1. Date of property (if necessary, attach statement or descriptive listing not shown below)		2. Date acquired	3. Date sold	4. Gross sales price (contract price)	5. Depreciation allowed (or allowable) under the provisions of Section 1611 (attach schedule)	6. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation)	7. Expiration of lease	8. Date of loss (explain if other than 1 and date of expiration 6 and 7)
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS								
		\$	\$	\$	\$	\$	\$	\$
2. Enter your share of net short-term gain or loss from partnerships and common trust funds								2.03
3. Enter unused capital loss carry-over from preceding taxable years (attach statement)								
4. Enter sum of short-term gains or losses or difference between short-term gains and losses shown above								2.03
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS								
5. 500 shares 9-27-50 8-58 6376.28						\$ 6921.68		\$ 545.46
Automobile, antique								
6. Enter the full amount of your share of net long-term gain or loss from partnerships and common trust funds								171.90
7. Enter sum of long-term gains or losses or difference between long-term gains and losses shown above								171.90

		Date or time to be shown (do not write)	
		(a) Date	(b) Time
8.	Enter net short-term gain or loss from line 4	\$	\$ 2.03
9.	Enter net long-term gain or loss from line 7	\$ 717.36	\$
Use lines 10 through 13 only if gains exceed losses in lines 8 and 9.			
10.	Enter short-term gain (line 8, col. a) reduced by any long-term loss (line 9, col. b)	\$	X X X X
11.	Enter long-term gain (line 9, col. a) reduced by any short-term loss (line 8, col. b)	\$ 717.36	X X X X
12.	Enter 50 percent of line 11	\$ 357.67	X X X X
13.	Enter here and on line 1, Schedule D, page 2, Form 1040, the sum of lines 10 and 12	\$ 357.67	X X X X
Use lines 14 and 15 only if losses exceed gains in lines 8 and 9.			
14.	Enter the excess of losses over gains on lines 8 and 9	X X X X	\$
15.	Enter here and on line 1, Schedule D, page 2, Form 1040, the smallest of the following: (a) the amount on line 14, (b) net income computed without regard to capital gains and losses, or (c) \$1,000	X X X X	\$

COMPUTATION OF ALTERNATIVE TAX

COMPUTATION OF ALTERNATIVE TAX
Use only if you had a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, and line 5 or 8(a), page 1, Form 1041, exceeds \$14,000.

16. Enter from page 3, Form 1040, the income from line 5 if separate return or line 8 (a) if joint return	\$	19845	79
17. Enter amount from Form 12, col. a, if separate return or half of such amount if joint return		357	67
18. Balance (line 16 less line 17)	\$	19288	12
19. Enter tax on amount on line 18 (use appropriate Tax Rate Schedule in Form 1040 Instructions)	\$	7695	99
20. If joint return, multiply amount on line 19 by two	\$		
21. Enter 52 percent of amount on line 17	\$	185	99
22. If joint return, multiply amount on line 21 by two	\$		
23. Alternative tax (line 19 plus line 21 if separate return, line 20 plus line 22 if joint return)	\$	7881	98
24. Enter tax from page 3, Form 1040 (either line 7, or line 8 (c), whichever is applicable)	\$	7907	02
25. Tax liability (line 23 or 24, whichever is smaller). Enter here and also on line 9, page 3, Form 1040	\$	7881	98

(2) PROPERTY OTHER THAN CAPITAL ASSETS

[illegible]

102

614-616 Woodland Park (Purchased 12-4-51).

[fol. 80]

Mark E. Schlude.

Year 1952.

Rent Income \$10,800.88

Expenses

Management \$ 529.63

Lights 720.20

Gas 213.94

Water 159.30

Interest 457.72

Insurance 353.66

Janitor 679.58

Plumbing & boiler 412.52

Carpenter 406.60

Roof & Brick repair 376.00

Social Security 3.90

Real estate taxes 330.12

Electric repair 109.50

Equipment 511.57

Plastering & Decorating 169.50

Coal 942.20

Supplies 121.86

Exterminator 36.00

Ashes 167.00

Legal & trust fees 296.50

Depreciation 1,363.44

8,360.74

Net Income

\$ 2,440.14

Marke E. Schilde 25%

\$ 610.03 100

Bayard W. Blossat 50%

1,220.07 110.81

6756 Oglesby Ave.

Chicago, Ill.

Harold R. Warner 25%

610.04

5339 Cornell Ave.

Chicago, Ill.

\$ 2,440.14

Depreciation:

1. 6 Apts. Brick

2. 12-4-51

3. \$27,261.93

4. \$ 100.84

5. \$27,155.09

6. 20 Years

7. 19 Years

8. \$ 1,363.44

STANDARD DEDUCTIONS—FOR PERSONS NOT USING TAX TABLE ON PAGE 4 OR STANDARD DEDUCTION ON LINE 2 BELOW—
If Husband and Wife (Not Legally Separated) File Separate Returns and One Itemizes Deductions, the Other Must Also Itemize
Enter amount on line 2 and on page 1 of return and on line 2 of return.

Page 2

Contributions	Partnership	\$ 89.00	
	Allowable Contributions (not in excess of 20 percent of item 4, page 1)	\$ 89.00	
Interest	Mortgage on Home	\$ 301.48	
	Total Interest	301.48	
Taxes	Personal Property tax	\$ 21.32	
	Total Taxes	21.32	
Losses from fire, storm, or other casualty, or theft		\$	
	Total Allowable Losses (not compensated by insurance or otherwise)		
Medical and dental expenses (if over 65 see instructions)		\$	
	Net Expenses (not compensated by insurance or otherwise) Enter 5 percent of item 4, page 1, and subtract from Net Expenses Allowable Medical and Dental Expenses See Instructions for limitation	\$	
Miscellaneous (See instructions)		\$	
	Total Miscellaneous Deductions		
Total Deductions		\$ 411.30	

104
[Vol. 52]

TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 4

1. Enter amount shown in item 4, page 1. This is your Adjusted Gross Income	\$ 20657.59
2. If deductions are itemized above, enter total of such deductions. If deductions are not itemized and line 1, above, is \$5,000 or more: (a) married persons filing separately enter \$500, (b) all others enter 10 percent of line 1, but not more than \$1,000	411.30
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income	\$ 20245.79
4. Multiply \$600 by total number of exemptions claimed in item 1E, page 1. Enter total here	600.00
5. Subtract line 4 from line 3. Enter difference here. (If line 1 includes partially tax-exempt interest, see Instructions)	\$ 19645.79
If line 5 is not more than \$2,000 —	
6. Enter 22.2 percent of amount shown on line 5 and disregard lines 7, 8, and 9.	\$
If line 5 is more than \$2,000 —	
7. And you are a single person, a married person filing separately, or a head of household — Single persons and married persons filing separately use Tax Rate Schedule I on page 12 of Instructions to figure tax on amount on line 5, heads of household use Tax Rate Schedule II	\$ 7907.02
8. And you are filing a joint return — (a) Enter one-half of amount on line 5 (b) Use Tax Rate Schedule I on page 12 of Instructions to figure tax on amount on line 8 (a) (c) Multiply amount on line 8 (b) by 2	\$
9. If alternative tax computation is made, enter here tax from separate Schedule D	\$ 7681.98
Disregard lines 10, 11, and 12, and copy on line 13 the same figure you entered on line 8, 7, 8 (c), or 9, unless you used limited deductions	
10. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116)	\$
11. Enter here any income tax paid at source on tax-free covenant bond interest	\$
12. Add the figures on lines 10 and 11 and enter the total here	\$
13. Subtract line 12 from line 6, 7, 8 (c), or 9. Enter difference here and as item 5 (A), page 1.	\$ 7991.98