

# U. S. PARTNERSHIP RETURN OF INCOME

1952

(To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)  
For Calendar Year 1952

or taxable year beginning April 1, 1952, and ending Mar. 31, 1953

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

Arthur Murray Dance Studio

309 So. 19th Street

Omaha

Nebraska

(City, town, or post office)

(Postal zone number)

(State)

Principal business activity (see instruction J) Ballroom Dancing

Do Not Write In These Spaces

Serial 833

(Date Received)

JUL 28 1953

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Item and  
Instruction No.

## GROSS INCOME

1. Gross receipts from business or profession ..... \$ 266,088 55
2. Less cost of goods sold:
  - (a) Inventory at beginning of year ..... \$
  - (b) Merchandise bought for sale .....
  - (c) Cost of labor, supplies, etc. ....
  - (d) Total of lines (a), (b), and (c) ..... \$
  - (e) Less inventory at end of year .....
3. Gross profit (or loss) from business or profession (item 1 less item 2) ..... \$266,088 55
4. Income (or loss) from other partnerships, syndicates, pools, etc. (State separately name, address, and amount): .....
5. Dividends .....
6. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 7) ..... \$8,098 50
7. Interest on tax-free covenant bonds upon which a Federal tax was paid at source.
8. Interest on Government obligations, etc., unless wholly exempt from tax.
9. Rents .....
10. Royalties .....
11. Net gain (or loss) from sale or exchange of property other than capital assets (from line 2, Schedule A (2)) .....
12. Other income. (State nature of income): .....
13. Total income in items 3 to 12 ..... \$274,187 05

## DEDUCTIONS

14. Salaries and wages. (Do not include compensation for partners) ..... \$98,602 14
15. Rent ..... 14,296 26
16. Interest on indebtedness. (Explain in Schedule B. Do not include interest on capital invested in the business by any partner) .....
17. Taxes. (Explain in Schedule C) ..... 2,496 30
18. Losses by fire, storm, shipwreck, or other casualty, or theft. (Submit schedule)
19. Bad debts. (Explain in Schedule D) ..... 8,007 01
20. Depreciation. (Explain in Schedule E) .....
21. Repairs .....
22. Amortization of emergency facilities. (Attach statement)
23. Depletion of mines, oil and gas wells, timber, etc. (Submit schedule)
24. Other deductions authorized by law. (Explain in Schedule F) ..... 99,288 28
25. Total deductions in items 14 to 24 ..... 223,390 89
26. Ordinary net income (item 13 less item 25) ..... \$50,796 36
27. Net short-term capital gain (or loss) (from line 3, Schedule A(1)) ..... \$
28. Net long-term capital gain (or loss) (from line 6, Schedule A(1)) ..... \$ 1,991 80

[61.33] EXHIBIT C-E TO STIPULATION OF FACTS



[fol. 54]  
Contributions or Gifts Paid—Schedule G, Page 3.

Arthur Murray Dance Studio.

For the Year Ended March 31, 1953.

Name	Amount
American Cancer Society.....	\$ 5.00
Flood Relief—Omaha, Nebraska.....	51.70
Boys Town.....	5.00
Disabled American Vet.....	20.00
Sister Kenny Foundation.....	20.00
Immanuel Deaconess Institute.....	10.00
Community Chest.....	60.00
National War Casualties.....	11.00
Father Flannigan.....	5.00
Nebraska T. B. Association.....	5.00
Salvation Army.....	5.00
March of Dimes.....	10.00
Red Cross.....	35.00
National Society for Crippled Children.....	20.00
Veterans of Foreign Wars.....	10.00

\$272.70

Other Deductions—Schedule F, Page 3.

[bl. 55]

Arthur Murray Dance Studio.

For the Year Ended March 31, 1953.

Description	Amount
Royalties to Arthur Murray, Inc. ....	\$30,657.21
Advertising .....	30,998.13
Automobile Expense.....	934.64
Instructors' Supplies.....	617.72
Office Stationery & Supplies.....	1,726.15
Records .....	1,050.83
Travel and Convention.....	3,340.15
Insurance .....	917.21
Club Dues and Entertainment.....	1,697.64
Repairs & Maintenance and Janitor Service.....	3,514.38
Heat, Light & Power.....	2,001.16
Telephone and Telegraph.....	5,322.40
Professional Services.....	3,431.50
Contests, Party and General Promotional.....	8,375.23
Miscellaneous Expenses.....	2,599.45
Tuition paid other Arthur Murray Dance Studios.....	1,328.13
Cost of training instructors (including rent of training quarters).....	421.14
Collection Expense.....	200.00
Bad Debts—Employees.....	290.00
Cash Over/Short.....	248.10
Dues and Subscriptions.....	317.11
	<u>\$99,988.28</u>

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1. Kind of property or interest, with reference to which the deduction is claimed (attach list and show depreciation property)	2. Date acquired	3. Cost or other basis	4. Depreciation allowed (or allowable) for prior years	5. Depreciation cost or other basis to be deducted	6. Life used in depreciating depreciation	7. Estimated life from beginning of year	8. Depreciation allowed for this year
Music Machines	Var.	\$ 2568 00	2132 51		2		\$ 180 88
Automobiles		11,990 17	830 36		3		3100 62
Furniture & Fixtures		17,836 64	9919 55		5		2169 15
Leasehold Improvements		19,501 66	4212 22		Var.		2556 36
Total (enter as item 20, page 1)							\$8007 01

Schedule F.—OTHER DEDUCTIONS. (See instruction 24)			
Description	Amount	Description (continued)	Amount (continued)
	\$		\$

See Attached Schedule

Total (enter as item 24, page 1) \$99,988 28

Schedule G.—CONTRIBUTIONS OR GIFTS PAID. (See instruction for Schedule H)			
Name and address of organization	Amount	Name and address of organization (continued)	Amount (continued)
	\$		\$

See Attached Schedule

Total (enter in column 7, Schedule K) \$ 272 70

Schedule K.—COMPUTATION OF NET EARNINGS FROM SELF-EMPLOYMENT. (See instructions for Schedule H)	
1. Ordinary net income increased by casualty losses (item 26 plus item 16, page 1, but do not include any income from excluded services or sources)	\$0,796 36
2. Less: Portion of item 4, page 1, which does not constitute net earnings from self-employment	\$
3. Dividends from item 3, page 1	
4. Interest on corporation bonds and Government obligations, etc., included in items 6, 7, and 8, page 1	
5. Net rentals from real estate (item 9, page 1, less allowable deductions)	
6. Net gain (or loss) from item 11, page 1	
7. Net earnings from self-employment. (Enter in column 10, Schedule K)	\$0796 36

#### QUESTIONS

1. Date of organization June 18, 1946
2. If this is the organization's first return, indicate whether (a) completely new business ☐, or (b) successor to previously existing business, which was organized as (1) corporation ☐, (2) partnership ☐, or (3) sole proprietorship ☐, or (4) other (indicate) Partnership  
If successor to previously existing business, give name and address of the previous business organization
3. Nature of organization (partnership, syndicate, pool, joint venture, etc.) Partnership
4. Was a return of income filed for preceding year? Yes If so, to which director's (formerly collector's) office was it sent? Omaha
5. Check whether this return was prepared on the cash ☐ or accrual ☒ basis.
6. State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market whichever is lower if applicable  
If any other basis is used, attach statement describing

- basis fully, state why used and the date inventory was last reconciled with stock
7. Is any member of the partnership the wife, son, or daughter of any other member? (Answer "Yes" or "No.") Yes
8. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No.") No If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings
9. Was return of information on Forms 1096 and 1099, or Form W-2a, filed for the calendar year 1952? (See instruction H.) Yes
10. Did the partnership, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? (Answer "yes" or "no") NO If answer is "Yes," state the approximate aggregate gross dollar amount bill 1 during the taxable year under all such contracts and/or subcontracts \$ (See General Instruction K)



ASSETS		Beginning of taxable year		End of taxable year	
		Amount	Total	Amount	Total
1. Cash			\$ 38,292 42		\$ 51,827 72
2. Notes and accounts receivable		\$ 37,924 23		\$ 86,698 33	
Less: Reserve for bad debts			37,927 23		86,698 33
3. Inventories					
4. Investments					
5. Depreciable assets		\$ 35,149 77		\$ 51,991 47	
Less: Reserve for depreciation		20,074 83	15,074 94	23,956 15	28,035 32
6. Land	Deferred Expense		983 09		874 78
7. Other assets			38,308 97		83,822 20
8. Total assets			\$ 130,586 65		\$ 251,258 35
LIABILITIES					
9. Accounts payable			\$ 2,698 82		\$ 4,754 10
10. Notes and mortgages payable	Deferred Income		105,443 92		235,942 33
11. Accrued expenses			2,092 36		2,834 40
12. Other liabilities			2,540 40		289 80
13. Partners' capital accounts:					
(a)		\$		\$	
(b) Mark E. Schlude		8,804 79		2,919 67	
(c)					
(d) Maryalie Schlude		9,006 36		4,518 05	
(e)			17,811 15		7,437 72
14. Total liabilities			\$ 130,586 65		\$ 251,258 35

Schedule J.—RECONCILIATION OF PARTNERS' CAPITAL ACCOUNTS						
	1. Capital amount at beginning of year	2. Ordinary net income	3. Capital gains and losses and income	4. Less: Total capital contributions during year	5. Capital losses and ordinary net income	7. Capital amount at end of year
(a)	\$	\$	\$	\$	\$	\$
(b)	8,804 79	25,398 18	995 90		136 35	2,919 67
(c)						
(d)	9,006 36	25,398 18	995 90		136 35	4,518 05
(e)						

Schedule K.—PARTNERS' SHARES OF INCOME AND CREDITS. (See instruction for Schedule K)			
1. Name and address of each partner (Designate nonresident: 1 yes, 0 no)	2. Percentage of total capital contributed	3. Ordinary net income (from line 2, page 1) less any partially tax-exempt interest included in line 4, page 1	4. Partially tax-exempt interest included in line 4, page 1
(a) Mark E. Schlude	Full	\$ 25,398 18	
(b) Maryalie Schlude	Full	\$ 25,398 18	
(c)			
Totals		\$ 50,796 36	

Continuation of Schedule K					
	5. Net short-term gains (or losses) from sale or exchange of capital assets (from line 1, Schedule A)	6. Net long-term gains (or losses) from sale or exchange of capital assets (from line 8, Schedule A)	7. Charitable contributions (from Schedule C)	8. Federal income tax paid at 10% or 20% of item 5 or 6	9. Income and profits taxes paid to a foreign country or U.S. State or possession
(a)	\$	\$	\$	\$	\$
(b)		995 90	136 35		
(c)					
(d)		995 90	136 35		
(e)					
Totals	\$	\$ 1991 80	\$ 272 70	\$	\$

# DECLARATION (See instruction D)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of partner or member) *Mark E. Schlude* 7/27/53  
 (Date)  
 (Signature of partner or member) *Maryalie Schlude* 7/27/53  
 (Date)  
 (Address of partner or member) *309 5th St. N. Minneapolis, Minn.*  
 (Address of partner or member)

U. S. Treasury Department  
Internal Revenue Service

# U. S. PARTNERSHIP RETURN OF INCOME

1953

(To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)  
For Calendar Year 1953

or taxable year beginning 4-1, 1953, and ending 3-31, 1954

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

ARTHUR MURRAY DANCE STUDIO

329 South 19th Street

Omaha

Nebraska

Principal business activity (see Instruction J) Dance Instruction

FICA employee identification number  
if any (see General Instruction K) 47-0354832

Number of places  
of business 6

Do Not Write In These Spaces

RECEIVED

Item and  
Instruction No.

## GROSS INCOME

1. Gross receipts from business or profession \$ 370,702.89
2. Less cost of goods sold:
  - (a) Inventory at beginning of year \$
  - (b) Merchandise bought for sale
  - (c) Cost of labor, supplies, etc
  - (d) Total of lines (a), (b), and (c) \$
  - (e) Less inventory at end of year
3. Gross profit (or loss) from business or profession (item 1 less item 2) \$
4. Income (or loss) from other partnerships, syndicates, pools, etc. (State separately name, address, and amount)
5. Dividends
6. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 7)
7. Interest on tax-free covenant bonds upon which a Federal tax was paid at source
8. Interest on Government obligations, etc., unless wholly exempt from tax
9. Rents
10. Royalties
11. Net gain (or loss) from sale or exchange of property other than capital assets (from line 2, Schedule A (2))
12. Other income. (State nature of income)
13. Total income in items 3 to 12 \$ 370,702.89

## DEDUCTIONS

14. Salaries and wages. (Do not include compensation for partners) \$ 137,245.16
15. Rent 16,687.30
16. Interest on indebtedness (Explain in Schedule B. Do not include interest on capital invested in the business by any partner)
17. Taxes (Explain in Schedule C) 4,075.12
18. Losses by fire, storm, shipwreck, or other casualty, or theft. (Submit schedule)
19. Bad debts (Explain in Schedule D)
20. Depreciation (Explain in Schedule E) 12,259.10
21. Repairs
22. Amortization of (a) Emergency facilities. (Attach statement)
- (b) Grain storage facilities. (Attach statement)
23. Depletion of mines, oil and gas wells, timber, etc. (Submit schedule)
24. Other deductions authorized by law. (Explain in Schedule F) 131,342.88
25. Total deductions in items 14 to 24 301,609.76
26. Ordinary net income (item 13 less item 25) \$ 69,093.13
27. Net short-term capital gain (or loss) (from line 3, Schedule A(1)) \$
28. Net long-term capital gain (or loss) (from line 6, Schedule A(1)) \$

EXHIBIT G-F

(For 573)  
EXHIBIT G-F TO STATEMENT OF FACTS