

Schedule A.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS.
(See instruction 10)

1 Kind of property	2 Date acquired Mo. Day Year	3 Date sold Mo. Day Year	4 Gross sales price (contract price)	5 Depreciation allowed (or allow- able) since acqui- sition or March 1 1913 (explain on Schedule D)	6 Cost or other basis and cost of sub- sequent improvements (if not purchased attach explanation)	7 Expense of sale
			\$	\$	\$	\$
Totals			\$	\$	\$	\$
2 Total net gain or loss (columns 4 plus 5 minus the sum of columns 6 and 7). Enter as item 10, page 1						

Schedule B.—TAXES. (See Instruction 17)

Nature	Amount	Nature (continued)	Amount (continued)
Payroll taxes	1,896 25		
Personal property taxes	399 72		
		Total (enter as item 17, page 1)	2,295 97

Schedule C-BAD DEBTS. (See Instruction 19)

1. Taxable year	2. Net income reported	3. Sales on account	4. End date of organization if no reserve is carried on books	5. Gross amount added to reserve	6. Amount charged against reserve
1947	\$	\$	\$	\$	\$
1948					
1949					
1950					

NOTE.—Check whether deduction claimed represents debts which have become worthless ☐, or is an addition to a reserve ☐

Schedule D.—DEPRECIATION. (See Instruction 20)

1. Kind of property (if buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
Music Equipment	1-1-58	\$2138 99		\$1357 71		2yrs.		\$486 88
Automobiles	1-1-58	8908 31		219 44		3yrs.		1398 69
Furniture & fixtures	1-1-58	12628 91		4830 16		5yrs.		2597 83
Leasehold improvements	1-1-58	4136 52		3792 36		2yrs.		840 39
Total (enter as item 28, page 1)								4761 77

Schedule E.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 16 AND 24

1 Item No.	2 Explanation	3 Amount	4 Item No. (continued)	5 Explanation (contd)	6 Amount (contd)

Schedule F.—CONTRIBUTIONS OR GIFTS PAID. (See instruction for Schedule J)

Name and address of organization	Amount	Name and address of organization (continued)	Amount (continued)
American Red Cross	55 00	Knights of Columbus	10 00
Nabr. Div. of Cancer Society	10 00	Nabr. T. B. ASSOC.	5 00
Veterans of Foreign Wars	10 00	Goodfellows Charities	50 00
Disabled American Vets	10 00	Nabr. Society for Crippled	
Sister R. Manning	10 00	Children	20 00
Oakha Community Chest	25 00	March of Dimes	10 00
Klawns Club of Dundee	10 00		
		Total (enter in column 7, Schedule J)	225 00

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See instructions 27-29)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain on Schedule D)	6. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation)	7. Expenses of sale
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SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS

	\$	\$	\$	\$	\$	\$
1 Totals	\$	\$	\$	\$	\$	\$
2 Net short-term gain or loss other than from other partnerships and from common trust funds (column 4 plus column 5 minus the sum of columns 6 and 7, of line 1)	\$					
3 Enter share of net short-term gain or loss from other partnerships and from common trust funds						
4 Enter here and also as item 27, page 1, the sum of gains or losses, or difference between gain and loss, shown in lines 2 and 3	\$					

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS

	\$	\$	\$	\$	\$	\$
5 Totals	\$	\$	\$	\$	\$	\$
6 Net long-term gain or loss other than from other partnerships and from common trust funds (column 4 plus column 5 minus the sum of columns 6 and 7, of line 5)	\$					
7 Enter the full amount of share of net long-term gain or loss from other partnerships and from common trust funds						
8 Enter here and also as item 28, page 1, the sum of gains or losses, or difference between gain and loss, shown in lines 6 and 7	\$					

QUESTIONS

- 1 Date of organization **June 18, 1946**
- 2 If this is the organization's first return, indicate whether (a) completely new business ☐ or (b) successor to previously existing business, which was organized as (1) corporation ☐, (2) partnership ☐, or (3) sole proprietorship ☐, or (4) other (indicate) **Partnership**
If successor to previously existing business, give name and address of the previous business organization
- 3 Nature of organization (partnership, syndicate, pool, joint venture, etc.) **Partnership**
- 4 Was a return of income filed for preceding year? **Yes** (If so, to which collector's office was it sent? **Omaha**)
- 5 Check whether this return was prepared on the cash ☐ or accrual ☒ basis.
- 6 State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market whichever is lower
If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock
- 7 Is any member of the partnership the spouse, son, or daughter of any other member? (Answer "Yes" or "No") **Yes**
- 8 Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company, as defined in section 561 of the Internal Revenue Code? (Answer "Yes" or "No") **No** If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
- 9 Was return of information on Forms 1096 and 1099, or Form W-2a, filed for the calendar year 1950? **Yes** (See instruction H.)

Schedule H—BALANCE SHEETS

ASSETS	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
1. Cash		\$21,926 96		\$28,106 78
2. Notes and accounts receivable (less reserve)		19,099 17		24,328 09
3. Inventories				
4. Investments				
5. Depreciable assets	\$20,246 59		\$28,814 75	
Less: Reserve for depreciation	10,299 66	9,946 93	15,061 43	13,753 30
6. And Deferred Expense		337 39		840 51
7. Other assets		32,739 79		35,217 06
8. Total assets		\$84,060 84		\$102,246 63
LIABILITIES	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
9. Accounts payable		\$ 575 90		\$ 1,958 46
10. Mortgage payable Deferred Income		61,711 87		75,628 70
11. Accrued expenses		3,463 03		1,047 02
12. Other liabilities				1,766 20
13. Partners' capital accounts:				
(a)				
(b) Mark E. Schluda	\$ 8,984 55		\$ 10,702 99	
(c)				
(d) Margalite Schluda	9,314 89		11,143 26	
(e)		18,299 44		21,846 25
14. Total liabilities		\$ 84,060 84		\$102,246 63

Schedule I.—RECONCILIATION OF PARTNERS' CAPITAL ACCOUNTS

	Capital account at beginning of year	Ordinary net income	Capital gains and non-taxable income	Additional capital contributed during year	Unallowable deductions	Withdrawals	Capital account at end of year
(a)	\$ 8,984 55	\$ 12,606 93		\$ 2,221 10	\$ 112 50	\$ 12,296 09	\$ 10,702 99
(b)							
(c)							
(d)	\$ 9,314 89	\$ 12,606 92		\$ 2,221 11	\$ 112 50	\$ 12,886 16	\$ 11,143 26
(e)							

Schedule J.—PARTNERS' SHARES OF INCOME AND CREDITS. (See instruction for Schedule J)

1. Name and address of each partner (Designate correspondent alone, if any) Where return of partner or member is filed in another collection district, specify district	2. Percentage of time devoted to business	3. Ordinary net income (Item 26, page 1) less any partially tax-exempt interest included in item 7, page 1	4. Partially tax-exempt interest included in item 7, page 1
(a)			
(b) Mark E. Schluda	Full	\$ 12,606 93	
(c)			
(d) Margalite Schluda	Full	\$ 12,606 92	
(e)			
Total			

CONTINUATION OF SCHEDULE J

5. Net short-term gain (or loss) from sale or exchange of capital assets (from item 27, page 1)	6. Net long-term gain (or loss) from sale or exchange of capital assets (from item 28, page 1)	7. Charitable contributions (from Schedule F)	8. Federal income tax paid or accrued (2 percent of item 6, page 1)	9. Income and profits taxes paid to a foreign country or United States possession
(a)				
(b)		112 50		
(c)				
(d)		112 50		
(e)				
Total		225 00		

DECLARATION (See instruction D)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

G. Schluda
(Signature of person (other than partner or member) preparing return)

7-23-51
(Date)

(Signature of partner or member)

(Date)

(Name of firm or employer, if any)

(Address of partner or member)

Arthur Murray Dance Studio

For the Year Ended March 31, 1951

Description	Amount
Royalties to Arthur Murray, Inc.	\$15,885.12
Advertising	15,075.66
Records	517.04
Instructors supplies	298.08
Office stationery & supplies	1,640.21
Insurance	457.64
Janitor Service	1,200.00
Heat, light, and power	1,200.94
Telephone & Telegraph	3,099.57
Professional Services	3,491.45
Automobile expenses	728.91
Travel & Convention expenses	4,057.41
Club dues & entertainment	1,959.46
Contests and Party Entertainment	1,029.50
Dues & Subscriptions	56.37
Miscellaneous expenses	2,633.71
Tuition paid other Arthur Murray Dance Studios	751.10
Cost of training instructors (including rent of training quarters)	1,000.00
	<u>\$55,082.17</u>

U. S. PARTNERSHIP RETURN OF INCOME

1951

(To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

For Calendar Year 1951

or taxable year beginning April 1, 1951, and ending March 31, 1952

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

ARTHUR MURRAY DANCE STUDIO

(Name)

309 South 19th Street

(Street and number)

Omaha

(City, town, or post office)

Nebraska

(Postal zone number)

(State)

Principal business activity (see instruction) Instruction of Ballroom

Dancing

Do Not Write in These Spaces

PN 25417

(Date Received)

RECEIVED

FEB 8 1953

DIR. INT. REV.
OMAHA

Item and
Instruction No.

GROSS INCOME

1. Gross receipts from business or profession	\$ 170,811.03
2. Less cost of goods sold:	
(a) Inventory at beginning of year	\$
(b) Merchandise bought for sale	
(c) Cost of labor, supplies, etc.	
(d) Total of lines (a), (b), and (c)	\$
(e) Less inventory at end of year	
3. Gross profit (or loss) from business or profession (item 1 less item 2)	\$ 170,811.03
4. Income (or loss) from other partnerships, syndicates, pools, etc. (State separately name, address, and amount):	
Dividends	
6. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 7)	4,041.21
7. Interest on tax-free covenant bonds upon which a Federal tax was paid at source	
8. Interest on Government obligations, etc., unless wholly exempt from tax	
9. Rents	
10. Royalties	
11. Net gain (or loss) from sale or exchange of property other than capital assets (from line 2, Schedule A (2))	
12. Other income. (State nature of income):	
13. Total income in items 3 to 12	\$ 174,852.24

DEDUCTIONS

14. Salaries and wages. (Do not include compensation for partners)	\$ 57,539.09
15. Rent	10,155.89
16. Interest on indebtedness. (Explain in Schedule B. Do not include interest on capital invested in the business by any partner)	
17. Taxes. (Explain in Schedule C)	1,983.29
18. Losses by fire, storm, shipwreck, or other casualty, or theft. (Submit schedule)	
19. Bad debts. (Explain in Schedule D)	
20. Depreciation. (Explain in Schedule E)	7,134.38
21. Repairs	1,321.80
22. Amortization of emergency facilities. (Attach statement)	
23. Depletion of mines, oil and gas wells, timber, etc. (Submit schedule)	
24. Other deductions authorized by law. (Explain in Schedule F)	
25. Total deductions in items 14 to 24	59,133.46
26. Ordinary net income (item 13 less item 25)	137,267.91
27. Net short-term capital gain (or loss) (from line 3, Schedule A (1))	\$ 37,584.33
28. Net long-term capital gain (or loss) (from line 6, Schedule A (1))	\$ (4.06)
	\$ 343.79

[fol. 49] EXHIBIT 4-D TO STATEMENT OF FACTS

fol. 59 Other Deductions—Schedule F, Page 3.

Arthur Murray Dance Studio.

For the Year Ended March 31, 1952.

Description	Amount
Royalties to Arthur Murray, Inc.	\$19,006.83
Advertising	15,636.39
Records	910.92
Instructors Supplies	125.00
Office Stationery and Supplies	1,627.18
Insurance	635.52
Janitor Service	1,440.00
Heat, Light and Power	12,466.69
Telephone and Telegraph	3,455.32
Professional Services	2,370.00
Automobile Expense	1,384.71
Travel and Convention	2,823.86
Club Dues and Entertainment	3,086.49
Contests and Party Entertainment	1,855.35
Dues and Subscriptions	212.85
Miscellaneous Expenses	2,157.78
Tuition Paid Other Arthur Murray Dance Studios	825.00
Cost of Training Instructors (Including rent of Training Quarters)	525.00
Cash over short	48.57
Total	\$59,133.46

fol. 51

Contributions or Gifts Paid Schedule G, Page

Arthur Murray Dance Studio

For the Year Ended March 31, 1952

Name	Amount
American Cancer Society	\$ 15.00
St. Catherine's Hospital	5.00
Veterans of Foreign Wars	20.00
Disabled American Vet.	10.00
American War Dads	5.00
Sister Elizabeth Kenny Foundation	10.00
Omaha Community Chest	50.00
Nebraska T. B. Association	10.00
Father Flanigans Boys Home	5.00
The Nebraska Society for Crippled Children	5.00
American Red Cross	30.00
Knights of Columbus	10.00
National War Casualties	3.00
Total	\$175.00

Schedule E.—DEPRECIATION. (See instruction 20)

Page 3

Kind of property (if buildings, state material of which constructed). (Include land and other nondepreciable property)	Date acquired	Cost or other basis	Depreciation allowed (or allowable) to prior years	Remaining cost or other basis to be recovered	Life used in computing depreciation	Estimated life from beginning of year	Depreciation allowed this year
Music Machines	Various	\$ 2,344.45	\$ 1,853.57		2 yrs.		\$ 278.94
Automobiles	Various	10,700.00	-0-		3 yrs.		3,480.41
Furniture & Fixtures	Various	13,708.76	7,394.99		5 yrs.		2,524.56
Leasehold Improvements	Various	8,396.56	4,061.74		Various		850.47
Total (enter as item 20, page 1)							\$7,134.38

Schedule F.—OTHER DEDUCTIONS. (See instruction 21)

SEE SCHEDULE ATTACHED

Total (enter as item 24, page 1)

Schedule G.—CONTRIBUTIONS OR GIFTS PAID. (See instruction for Schedule K)

SEE ATTACHED SCHEDULE

Total (enter in column 7, Schedule K)

Schedule H.—COMPUTATION OF NET EARNINGS FROM SELF-EMPLOYMENT. (See instructions for Schedule H)

1. Ordinary net income increased by casualty losses (item 26 plus item 18, page 1, but do not include any income from excluded services)		\$ 37,584.33
2. Less: Portion of item 4, page 1, which does not constitute net earnings from self-employment		
3. Dividends from item 5, page 1		
4. Interest on corporation bonds and Government obligations, etc., included in items 6, 7, and 8, page 1		
5. Net rentals from real estate (item 9, page 1, less allowable deductions)		
6. Net gain (or loss) from item 11, page 1		
7. Net earnings from self-employment (Enter in column 10, Schedule K)		\$ 33,543.12

QUESTIONS

- Date of organization **June 18, 1946**
2. If this is the organization's first return, indicate whether (a) completely new business ☐ or (b) successor to previously existing business, which was organized as (1) corporation ☐, (2) partnership ☐, or (3) sole proprietorship ☐, or (4) other (indicate) _____
- If successor to previously existing business, give name and address of the previous business organization _____
3. Nature of organization (partnership, syndicate, pool, joint venture, etc.) **Partnership**
4. Was a return of income filed for preceding year? **Yes**
so to which collector's office was it sent?
Omaha
5. Check whether this return was prepared on the cash ☐ or accrual ☒ basis
6. State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market whichever is lower **Not Applicable**
If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock
7. Is any member of the partnership the spouse, son, or daughter, or any other member? (Answer "Yes" or "No.") **Yes**
8. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No"). **No**. If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
9. Was return of information on Forms 1096 and 1099, or Form W-2a, filed for the calendar year 1951? (See instruction H.) **Yes**

[101.32]

Schedule D.—BALANCE SHEETS					
ASSETS		Beginning of taxable year		End of taxable year	
		Amount	Total	Amount	Total
1. Cash			\$ 28,106.78		\$ 38,292.42
2. Notes and accounts receivable (less reserve)			24,328.99		37,927.23
3. Inventories					
4. Investments					
5. Depreciable assets		\$ 28,814.73		\$ 35,149.77	
Less: Reserve for depreciation		15,061.43	13,753.30	20,074.83	15,074.94
6. XXXXX DEFERRED EXPENSE			840.51		983.09
7. Other assets			35,217.05		38,308.97
8. Total assets			\$ 102,246.63		\$ 130,586.65
LIABILITIES					
9. Accounts payable			\$ 1,958.46		\$ 2,698.82
10. XXXXX DEFERRED INCOME			75,628.70		105,443.92
11. Accrued expenses			1,047.02		2,092.36
12. Other liabilities			1,766.20		2,540.40
13. Partners' capital accounts:					
(a)		\$		\$	
(b) Mark E. Schlude		10,702.99		8,804.79	
(c)					
(d) Marzalie Schlude		11,143.26		9,006.36	
(e)			21,846.25		17,811.15
14. Total liabilities			\$ 102,246.63		\$ 130,586.65

Schedule E.—RECONCILIATION OF PARTNERS' CAPITAL ACCOUNTS						
	1. Capital amount at beginning of year	2. Ordinary net income	3. Capital gains and losses and other adjustments	4. Additional capital contributed during year	5. Capital losses and other adjustments	6. Withdrawals
(a)	\$	\$	\$	\$	\$	\$
(b) 10,702.99	18,792.16	171.90		91.03	20,771.23	8,804.79
(c)						
(d) 11,143.26	18,792.17	171.89		91.03	21,009.93	9,006.36
(e)						

Schedule F.—PARTNERS' SHARES OF INCOME AND CREDITS. (See instruction for Schedule K)			
1. Name and address of each partner (Designate nonresident alien, if any)	2. Percentage of time devoted to business	3. Ordinary net income (from line 2, page 1) less any portion for exempt interest included in item 6, page 1	4. Portion for exempt interest included in item 6, page 1
(a)			
(b) Mark E. Schlude	Full	18,792.16	
(c)			
(d) Marzalie Schlude	Full	18,792.17	
(e)			
Totals		\$ 37,584.33	\$

Continuation of Schedule K						
	5. Net short-term gain (or loss) from sale or exchange of capital assets (from line 2, Schedule A)	6. Net long-term gain (or loss) from sale or exchange of capital assets (from line 4, Schedule A)	7. Charitable contributions (from Schedule G)	8. Federal income tax paid at source (2 percent of item 7, page 1)	9. Income and profits taxes paid to a foreign country or United States possession	10. Net earnings from self-employment (from line 7, Schedule K, page 2)
(a)	\$	\$	\$	\$	\$	\$
(b) (2.03)	171.90	89.00				
(c)						
(d) (2.03)	171.89	89.00				
(e)						
Totals	\$ (4.06)	\$ 343.79	\$ 178.00	\$	\$	\$

DECLARATION (See instruction D)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

Signature of person (other than partner or member) preparing return: *[Signature]* 1-29-53
 Signature of partner or member: *Marzalie Schlude* 1-29-53
 (Name of firm or employer, if any) _____ (Address of partner or member) _____