

BUSINESS TAX

Course Note: 24 TAX 703

Call Number: 000068

Semester: Fall 2010

Professor: McMahon

Credits: 3 Classroom

Primary Basis for the Grade: Writing projects that meet the seminar requirement

Prerequisites: Federal Income Tax

Enrollment: Limited to 15; Please complete a Limited Enrollment Lottery Form.

Meets Seminar Requirement? Yes

Meets Writing Requirement? Yes

Meets Client Counseling Requirement? No

Meeting Times: T&H 10:40-12:05

Location: 104

COURSE DESCRIPTION:

This course will cover the fundamentals of the federal income tax as it applies to businesses. Its focus will be on the tax treatment of the most common business entities: C corporations, partnerships, and S corporations. This course is intended to provide a basic understanding of these entities' most frequent tax issues for those interested either in a career in tax law or representing business entities more generally.