

PTBA Net Profit Slips 42.8% in Q1

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Coal producer, PT Bukit Asam booked IDR497.63 billion net profit during Q1/2013, it fell by 42.8% from IDR870.54 billion last year.

Based on Company's financial report released on Tuesday (4/23), from total net profit Profit attributable to equity holders of the parent was IDR493.18 billion, fell by 43.14% from IDR867.34 billion.

In line with that, basic earnings per share attributable to owners of parent amounted IDR215, decreased from IDR376.

The Company also posted IDR2.78 trillion revenue, slipped 8% from IDR3.02 trillion. While, cost of goods sold increased 14.46% to IDR1.82 trillion from IDR1.59 trillion.

After deducting general, administrative and other expenses, PTBA operating income amounted IDR589.6 billion, decreased by 44.9% from IDR1.07 trillion.

The Company's Corporate Secretary Joko Pramono stated in official statement, Tuesday (4/23) that the average coal price received by the Company in Q1/2013 as much as IDR613,810 per ton (unaudited).

"Lower net profit is influenced by coal sales volume, average coal price and coal supplies," he said, Tuesday (4/23).

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