EXAM 1: How to calculate haircuts using SEA Rule 15c3-1 for various Corporate Bonds

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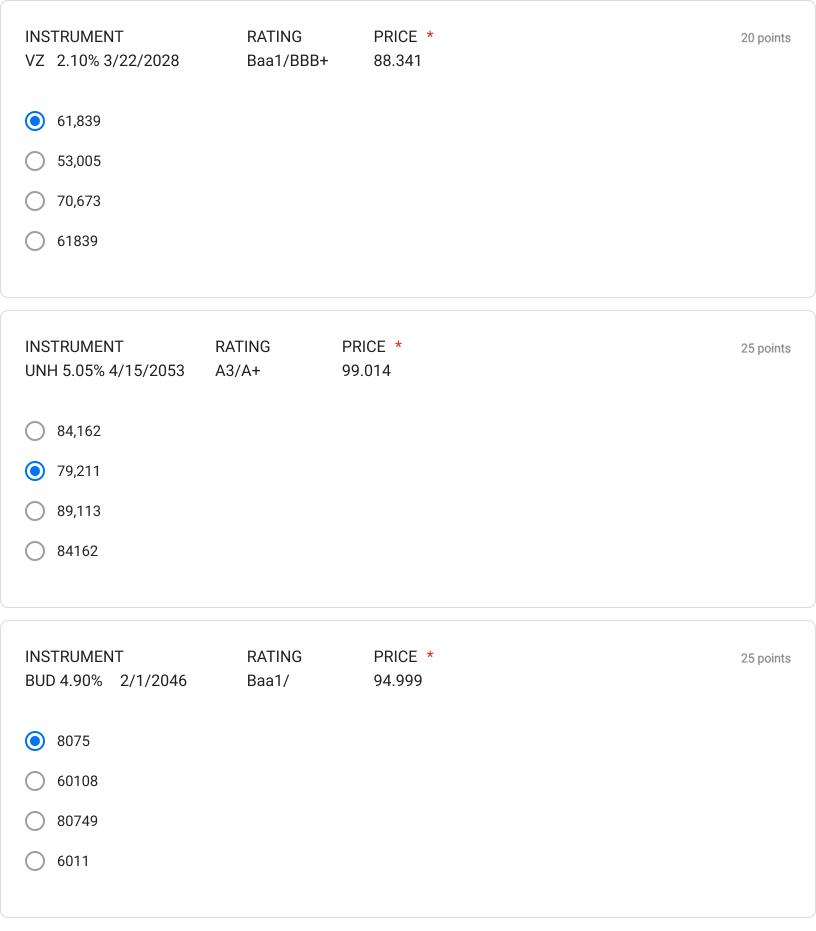
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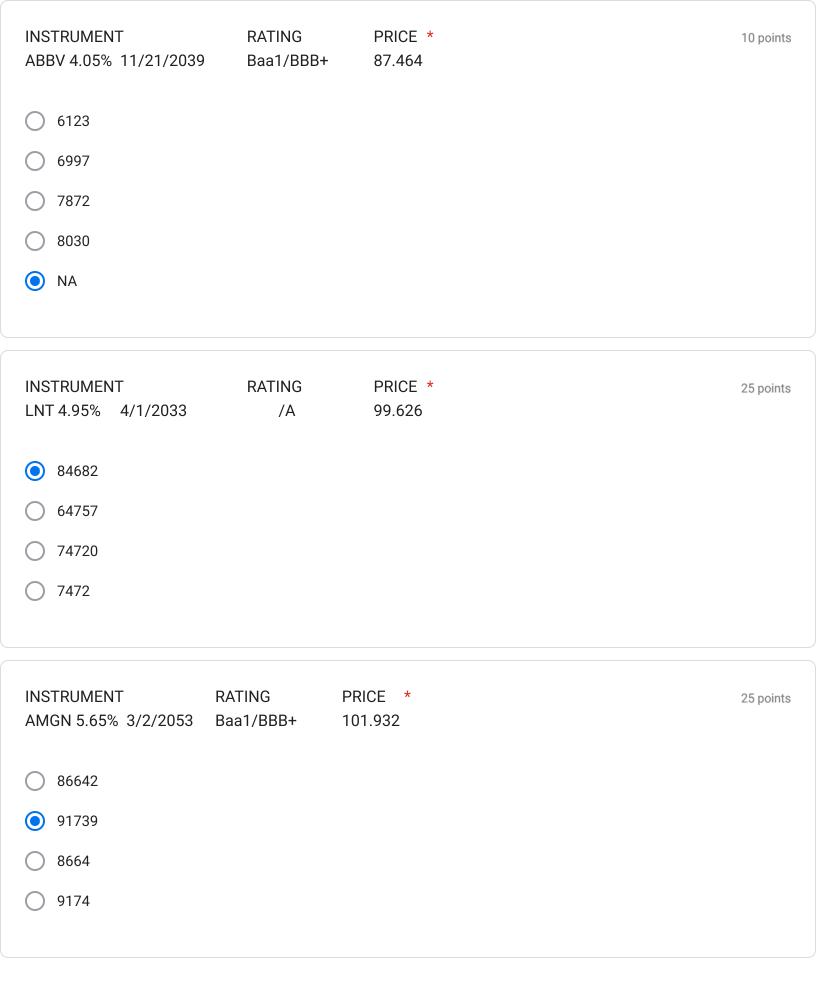
I provided you with a cheetsheet which should be helpful to correctly answer the questions below, and here is the longer version of those rules/regulations.. <u>SEA Rule 15c3-1</u>

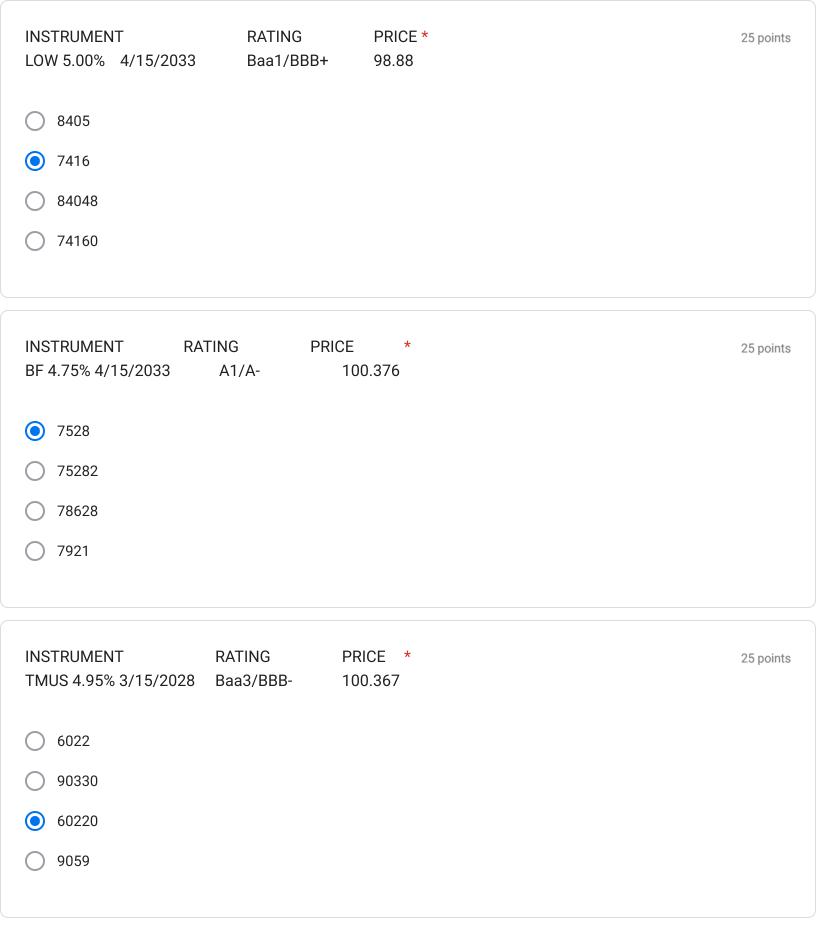
INSTRUMENT	RATING	PRICE *	40 points
TEVA 7.88% 9/15/2029	Ba2/	103.5	
9%			
O 7.5%			
15%			
6%			

INSTRUMENT RATING PRICE * 40 points
MPW 5.00% 10/15/2027 Ba1/BB+ 79.75

- **2**5%
- 15%
- 20%







INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
64022			
70005			
72025			
68024			
00024			
90330			

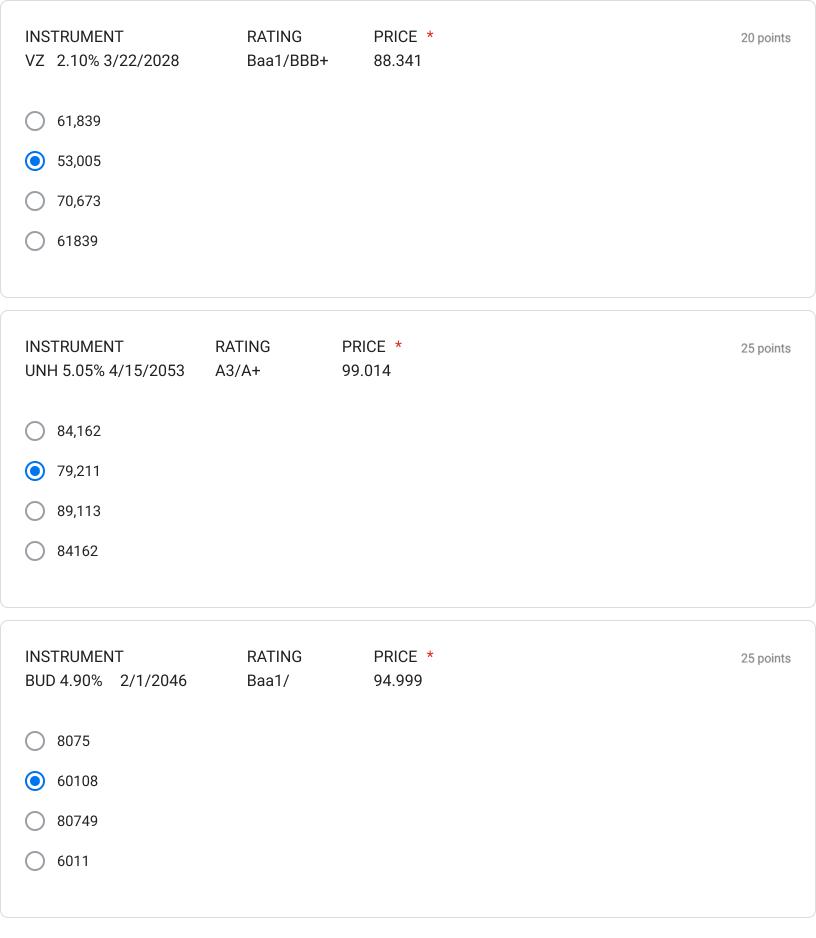
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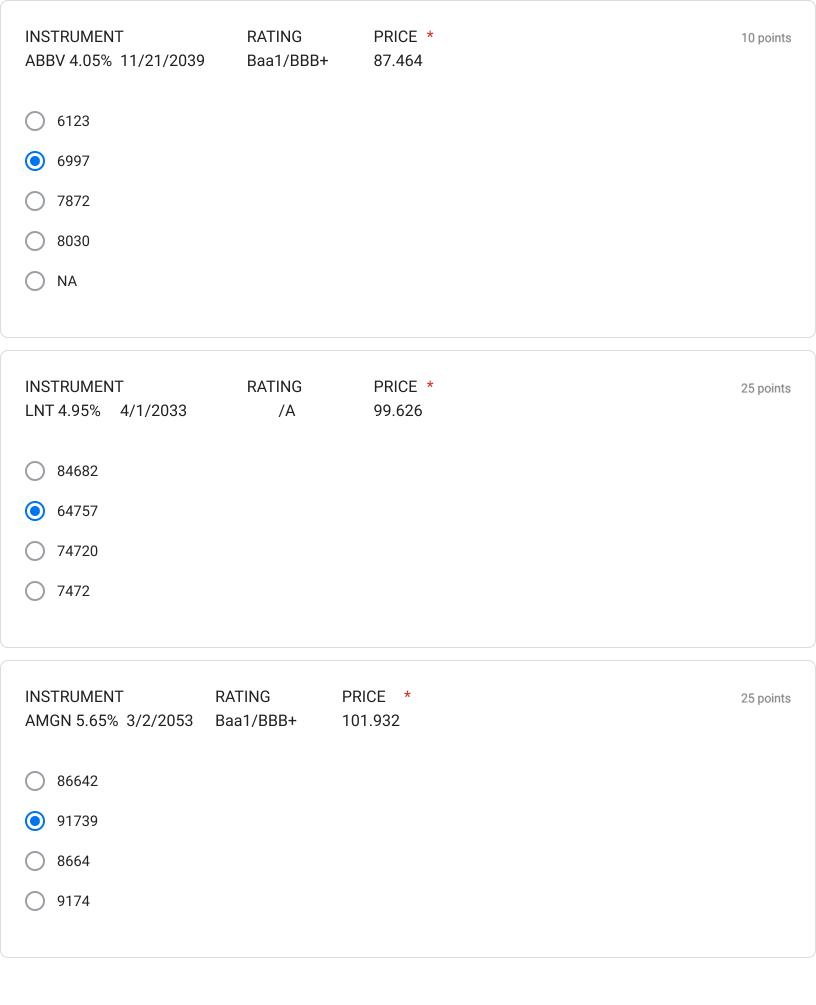
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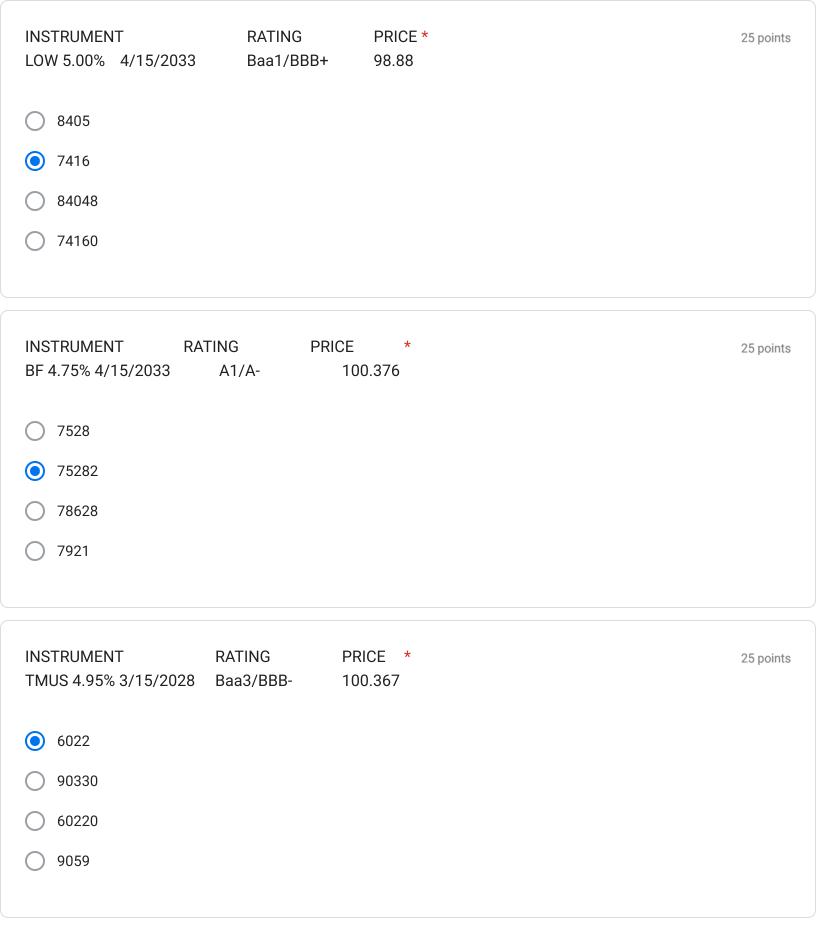
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15%			
6%			
INSTRUMENT MPW 5 00% 10/15/2027	RATING Ba1/BB+	PRICE *	40 points
INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
			40 points
MPW 5.00% 10/15/2027			40 points
MPW 5.00% 10/15/2027 6%			40 points







INSTRUMENT	RATING	PRICE *	25 points
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72025			
68024			
90330			

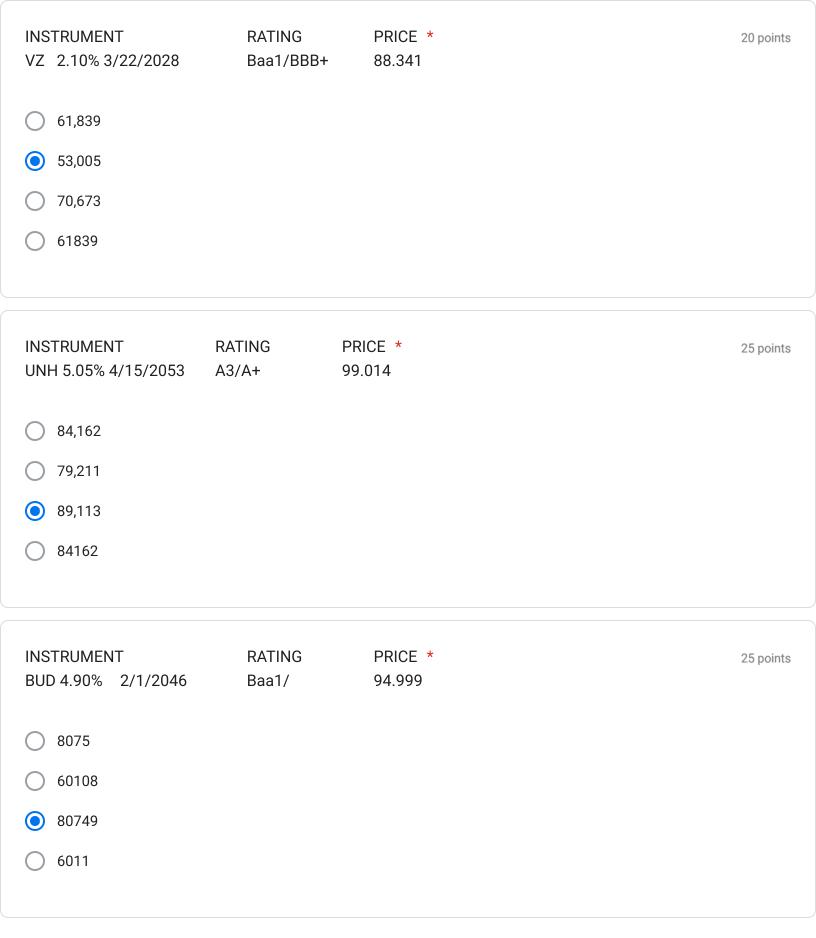
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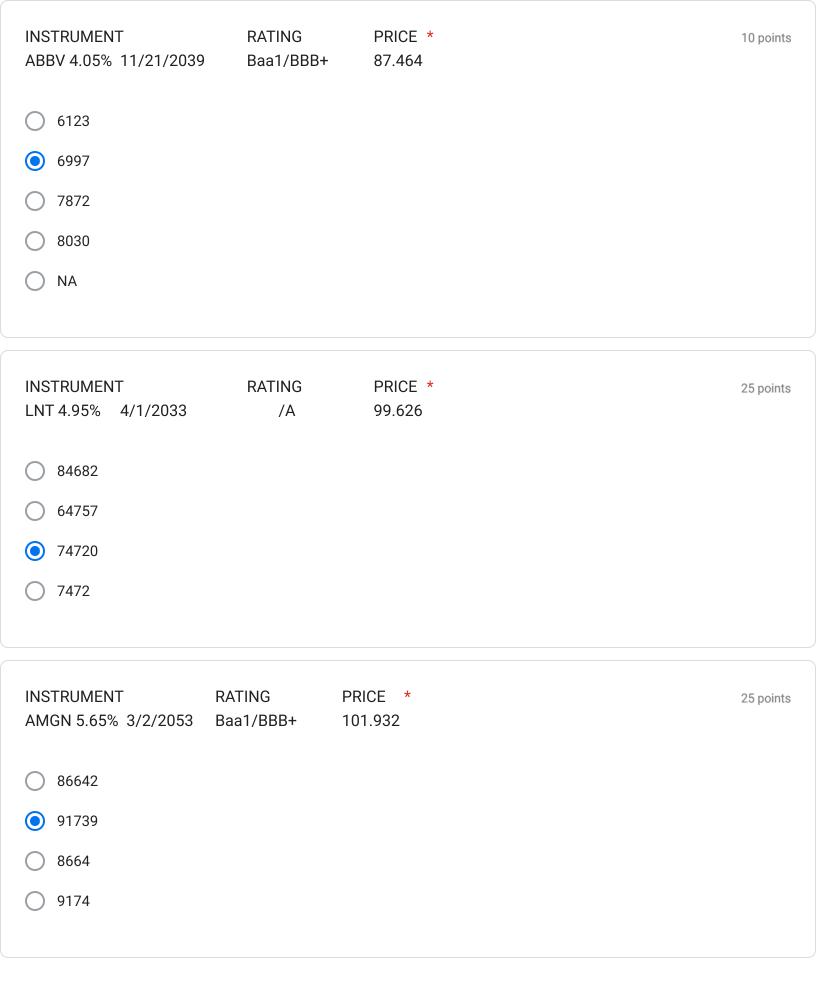
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INSTRUMENT	RATING	PRICE *	40 points
INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
			40 points
MPW 5.00% 10/15/2027			40 points
MPW 5.00% 10/15/2027			40 points





INSTRUMENT LOW 5.00% 4/15/2033	RATING Baa1/BBB+	PRICE * 98.88	25 points
8405			
7416			
84048			
74160			
INSTRUMENT RATIN BF 4.75% 4/15/2033		* 0.376	25 points
7528			
75282			
78628			
7921			
	ATING PRI Baa3/BBB- 100	CE * 0.367	25 points
6022			
90330			
6 0220			
9059			

INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
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68024			
90330			

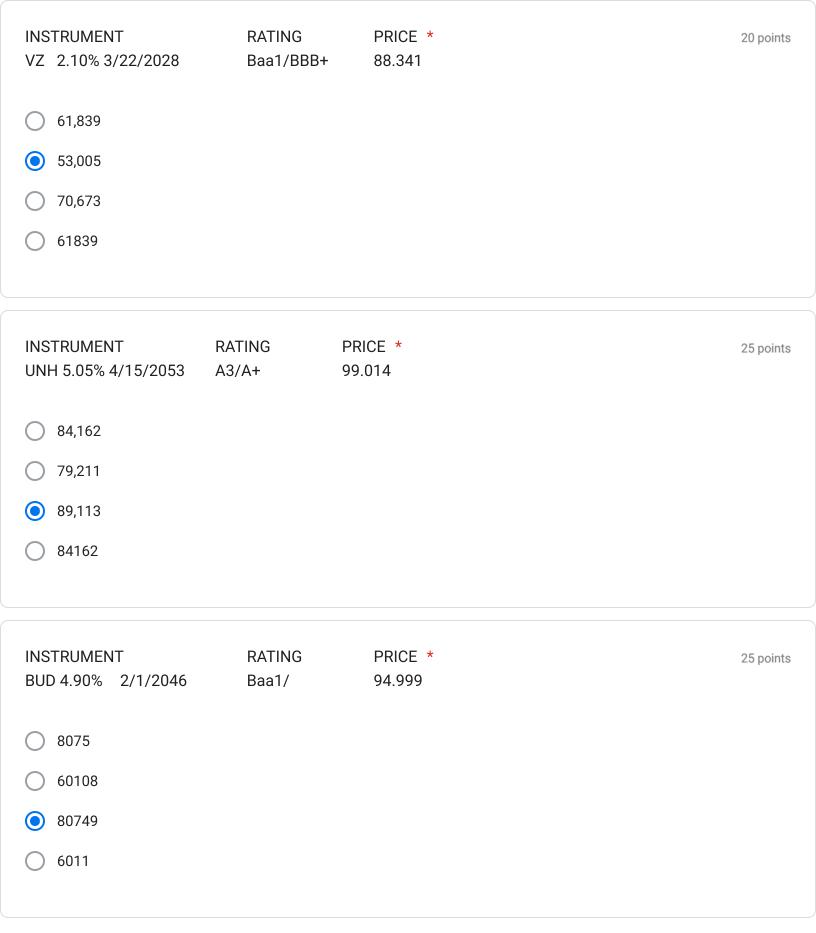
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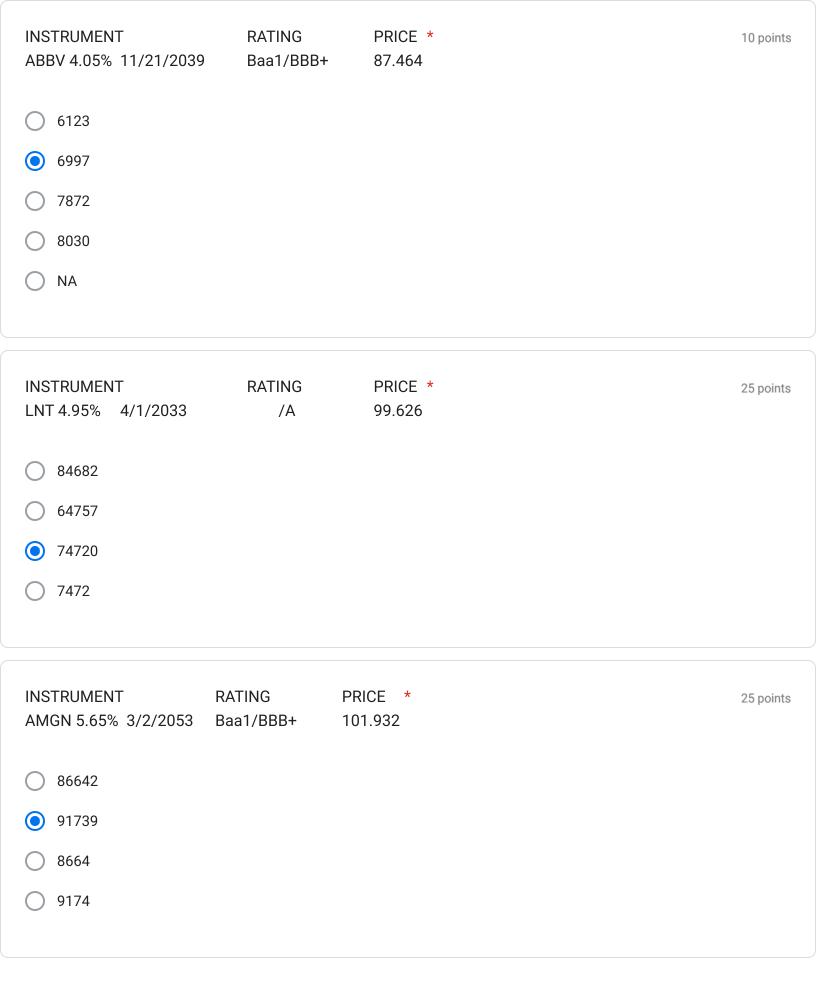
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15%			
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INSTRUMENT	RATING	PRICE *	40 points
MPW 5.00% 10/15/2027	Ba1/BB+	79.75	
6%			
25%			
15%			





INSTRUMENT LOW 5.00% 4/15/2033	RATING Baa1/BBB+	PRICE * 98.88	25 points
8405			
7416			
84048			
74160			
INSTRUMENT RAT	ING PRICE	*	25 points
BF 4.75% 4/15/2033		0.376	20 points
7528			
75282			
78628			
7921			
	RATING PRI Baa3/BBB- 100	CE * 0.367	25 points
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90330			
6 0220			
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INSTRUMENT	RATING	PRICE *	25 points
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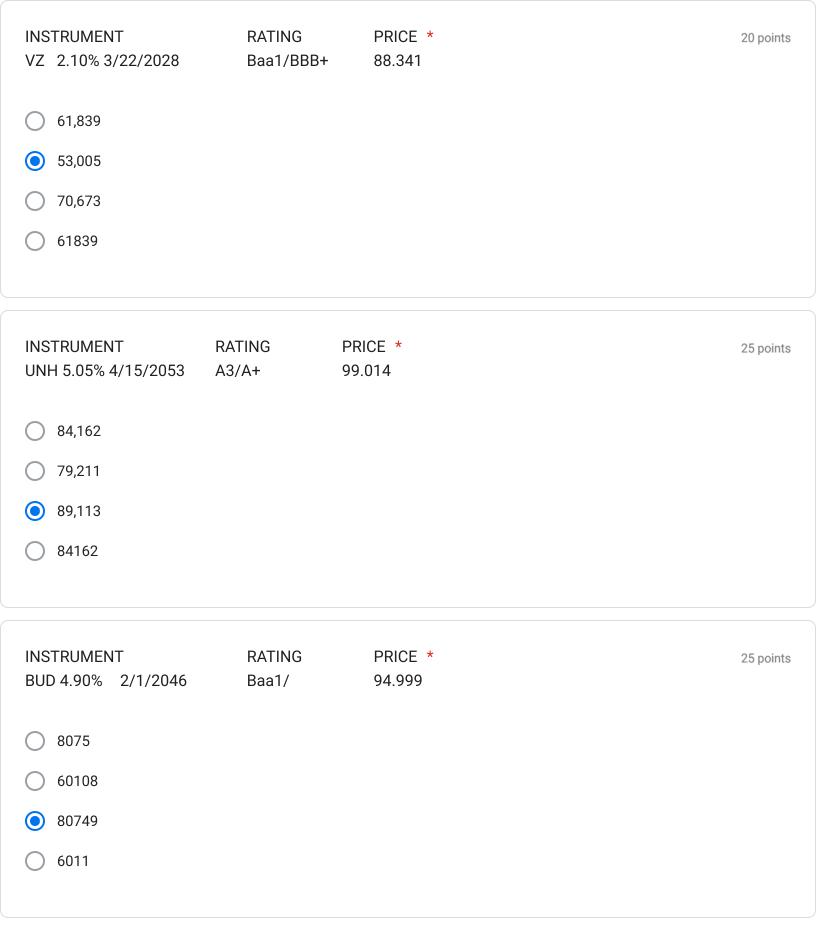
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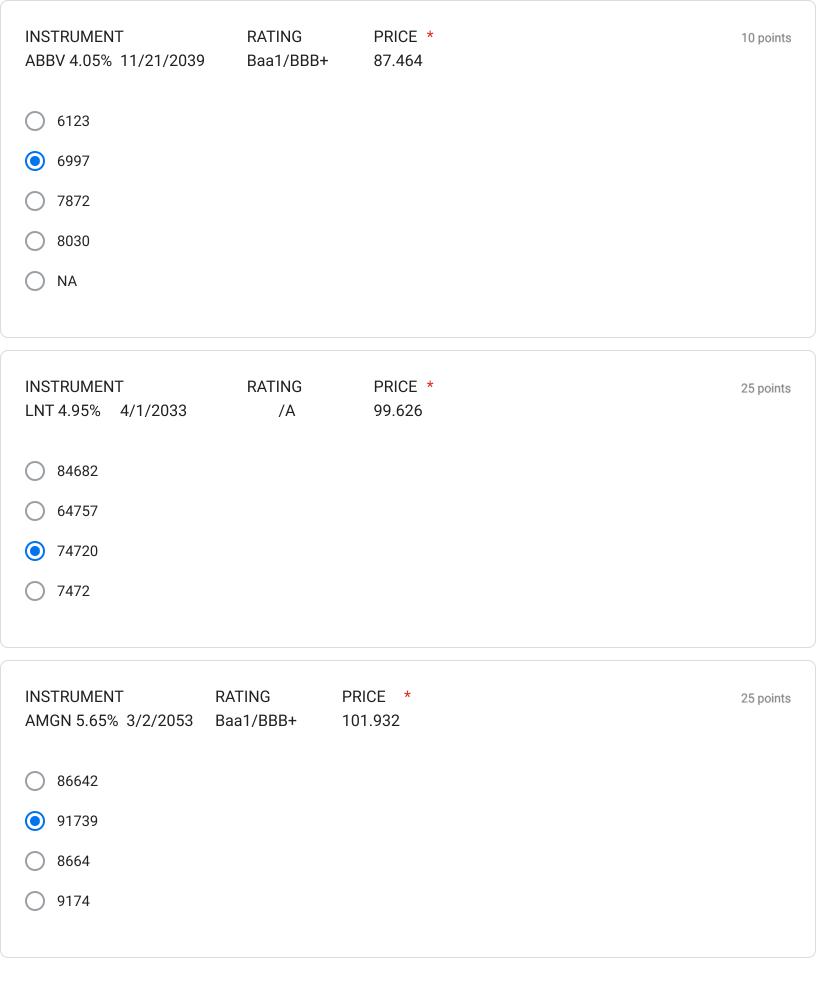
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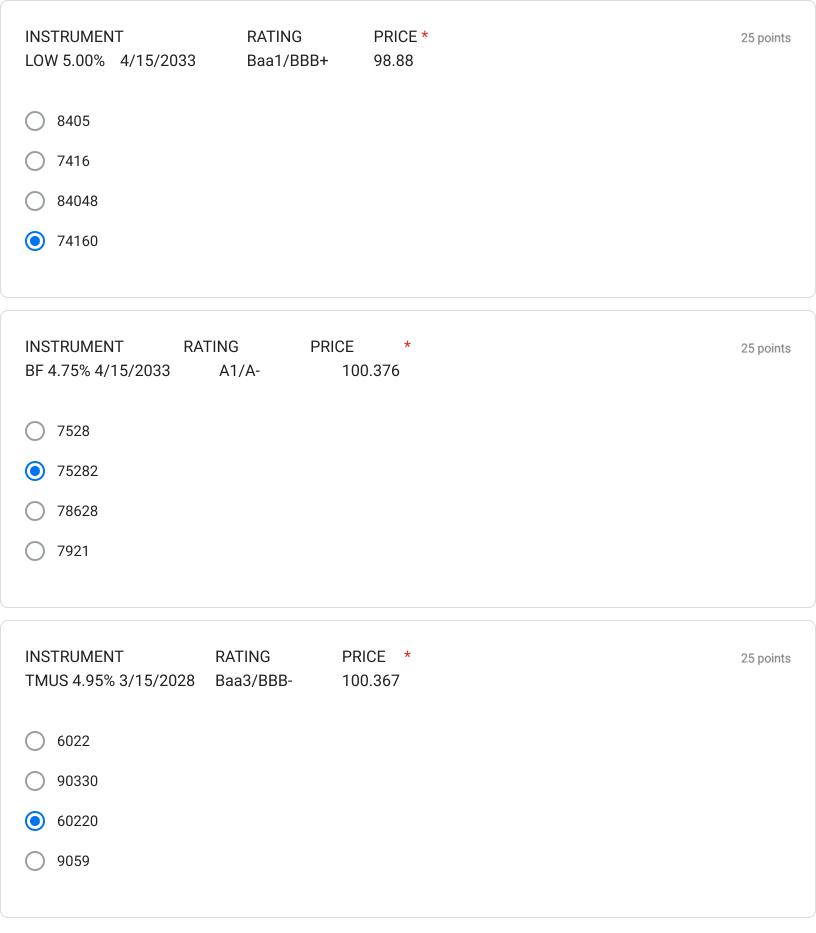
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15%			
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INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
			40 points
MPW 5.00% 10/15/2027			40 points
MPW 5.00% 10/15/2027			40 points







INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
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68024			
90330			

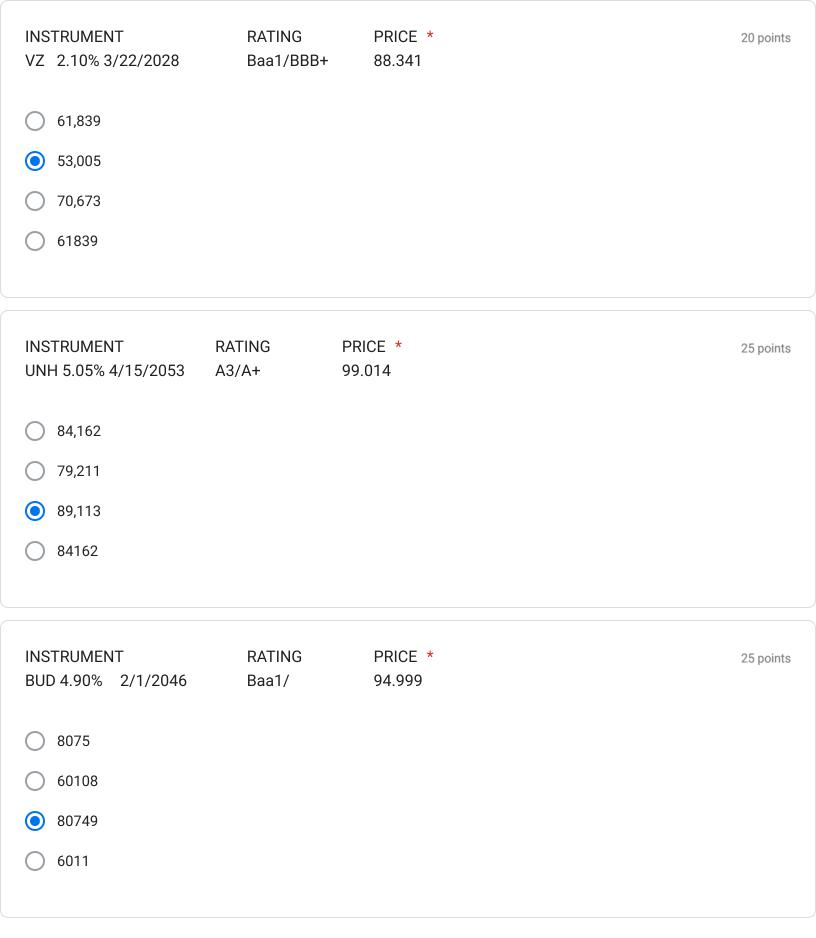
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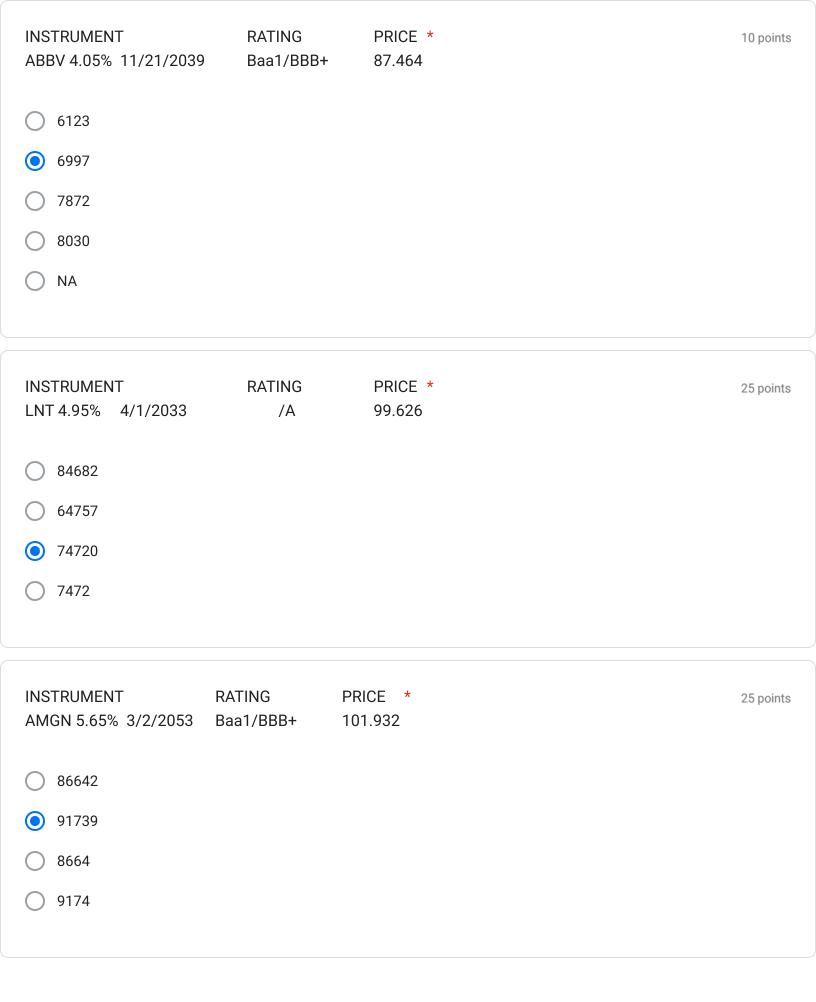
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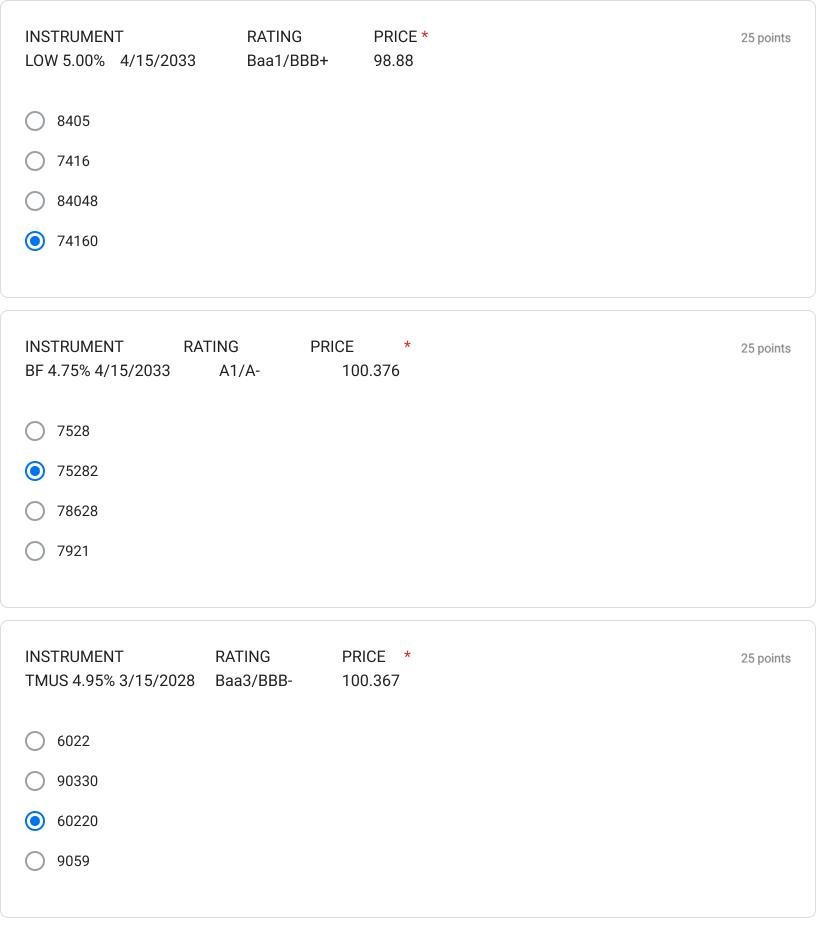
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INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
6 %			
25%			
1 5%			
20%			







INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	D Baa3/BBB-	80.028	
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O 72025			
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90330			

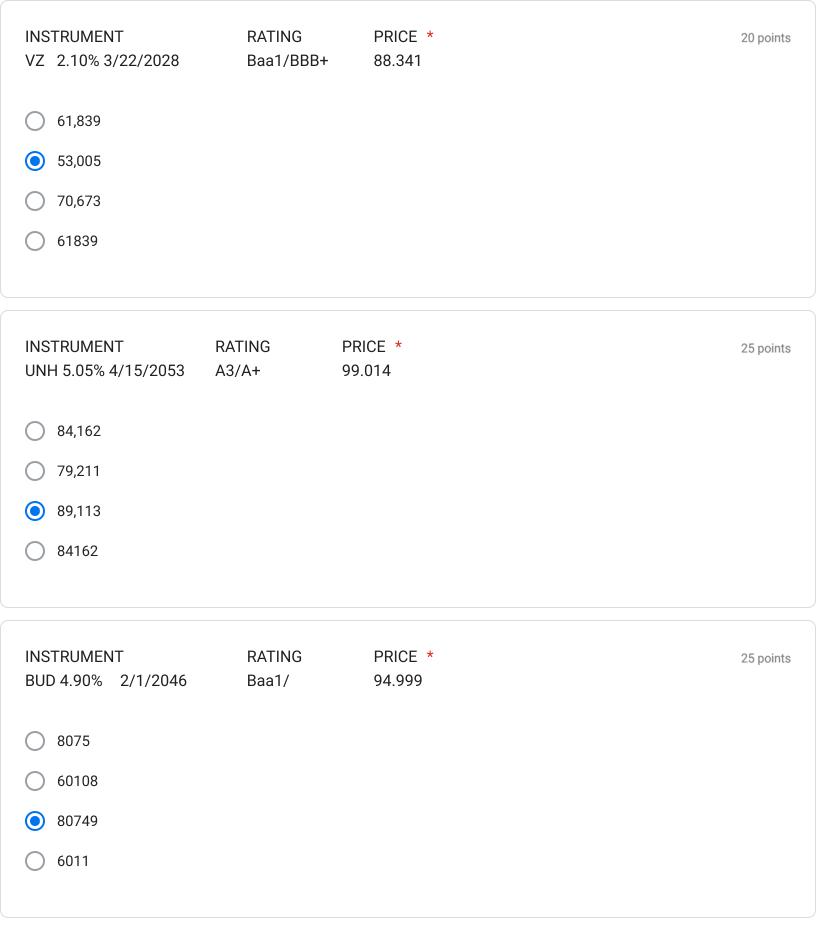
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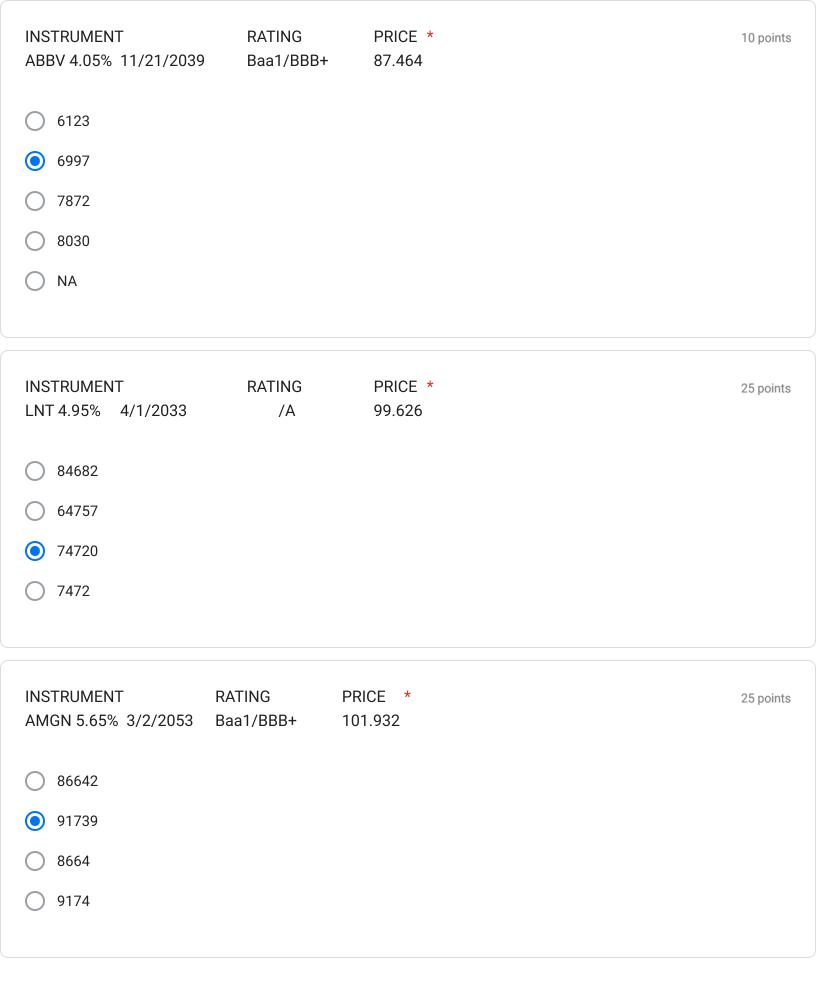
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9%			
7.5%			
1 5%			
6%			
INSTRUMENT	RATING	PRICE *	40 points
MPW 5.00% 10/15/2027	Ba1/BB+	79.75	
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points
points

INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
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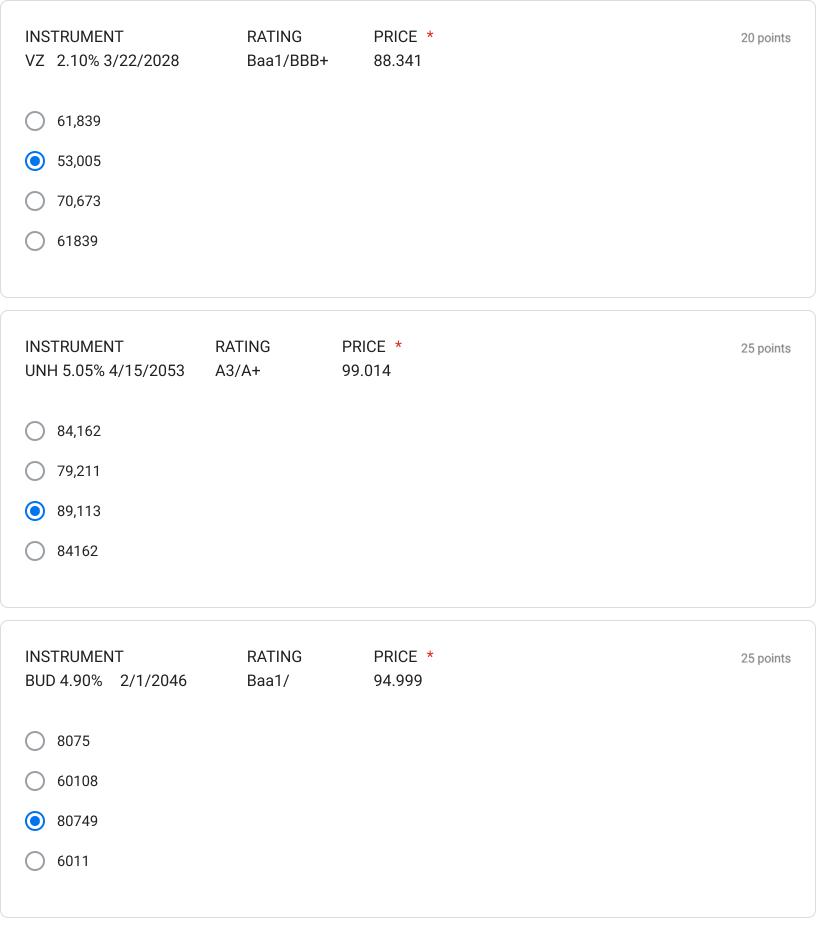
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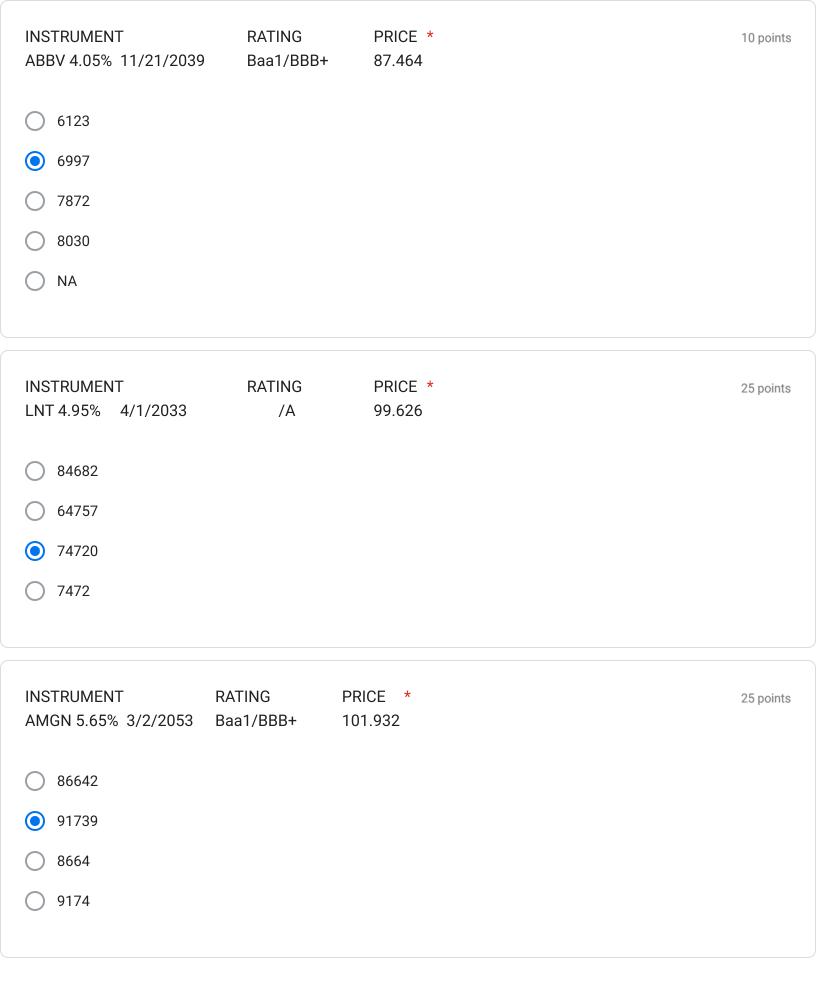
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INSTRUMENT	RATING	PRICE *	40 points
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INSTRUMENT LOW 5.00% 4/15/2033	RATING Baa1/BBB+	PRICE * 98.88	25 points
8405			
7416			
84048			
74160			
INSTRUMENT RAT	ING PRICE	*	25 points
BF 4.75% 4/15/2033	A1/A- 100	0.376	
7528			
o 75282			
78628			
7921			
	RATING PRI Baa3/BBB- 100	CE * 0.367	25 points
6022			
90330			
60220			
9059			

INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
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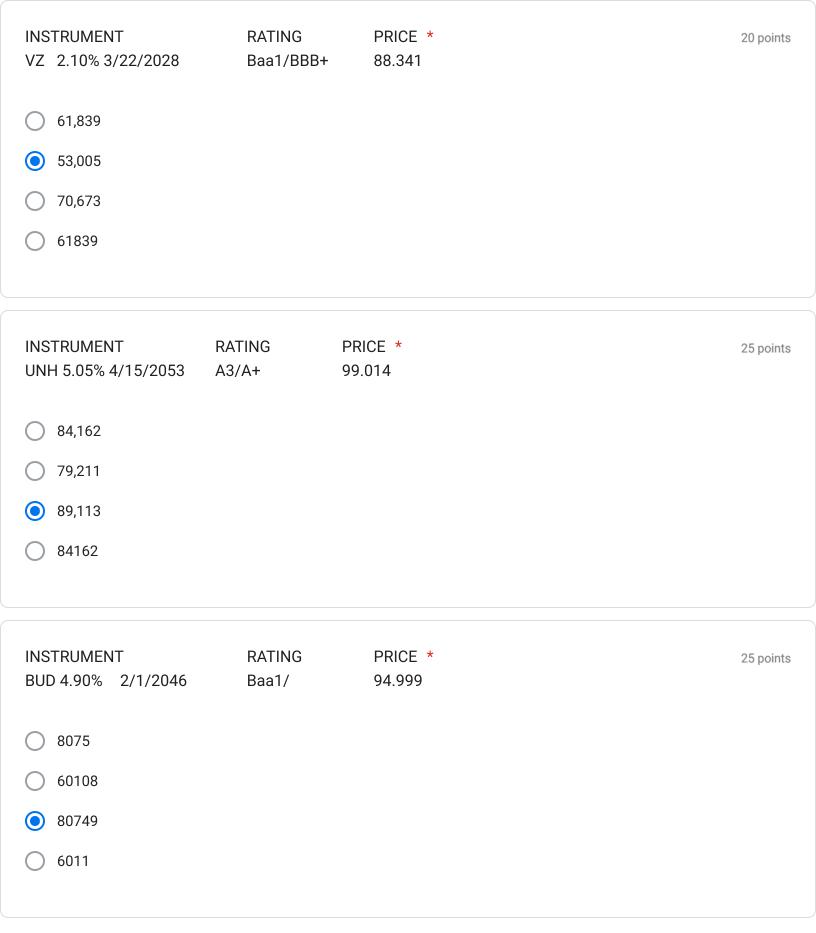
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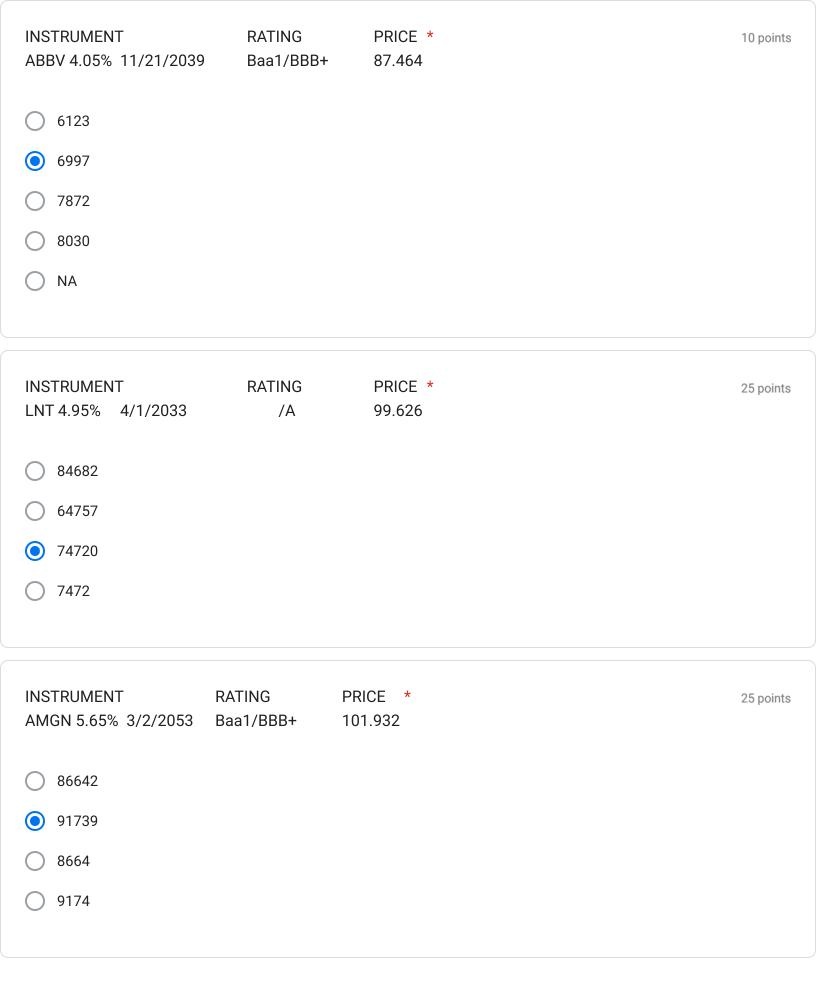
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6%			
INSTRUMENT	RATING	PRICE *	40 points
MPW 5.00% 10/15/2027	Ba1/BB+	79.75	40 points
6%			
25%			
15%			
20%			





INSTRUMENT LOW 5.00% 4/15/2033	RATING Baa1/BBB+	PRICE * 98.88	25 points
8405			
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O 74160			
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	ΓING PRI a3/BBB- 100	CE * 0.367	25 points
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IT	RATING	PRICE *	25 points
7/1/2050	Baa3/BBB-	80.028	

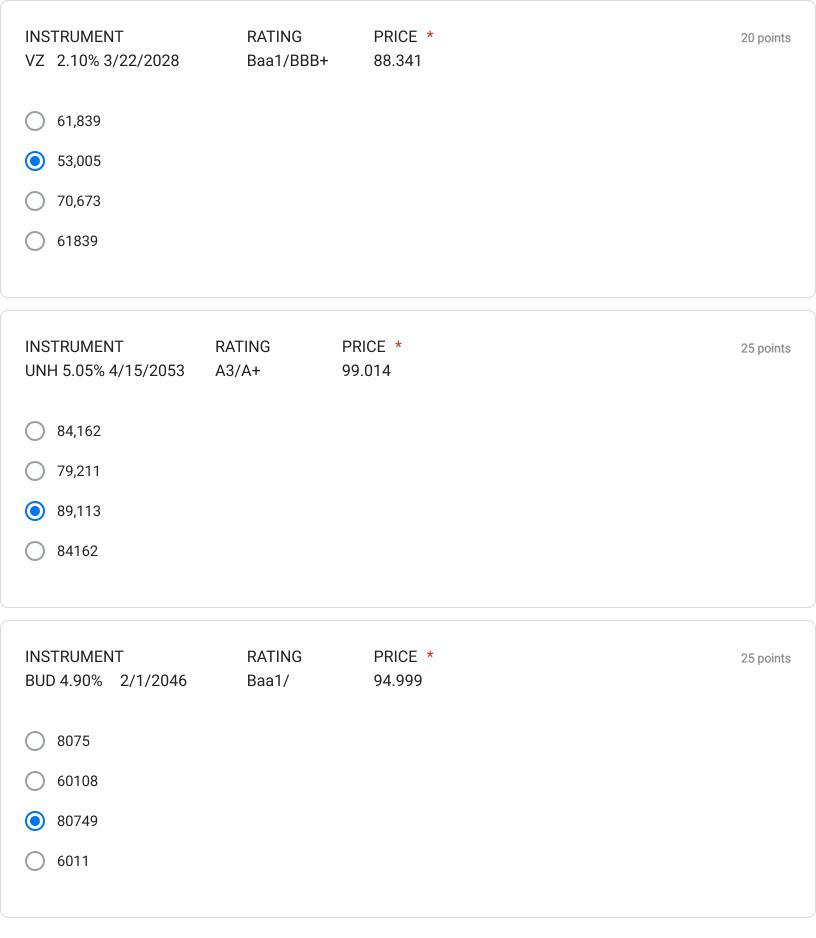
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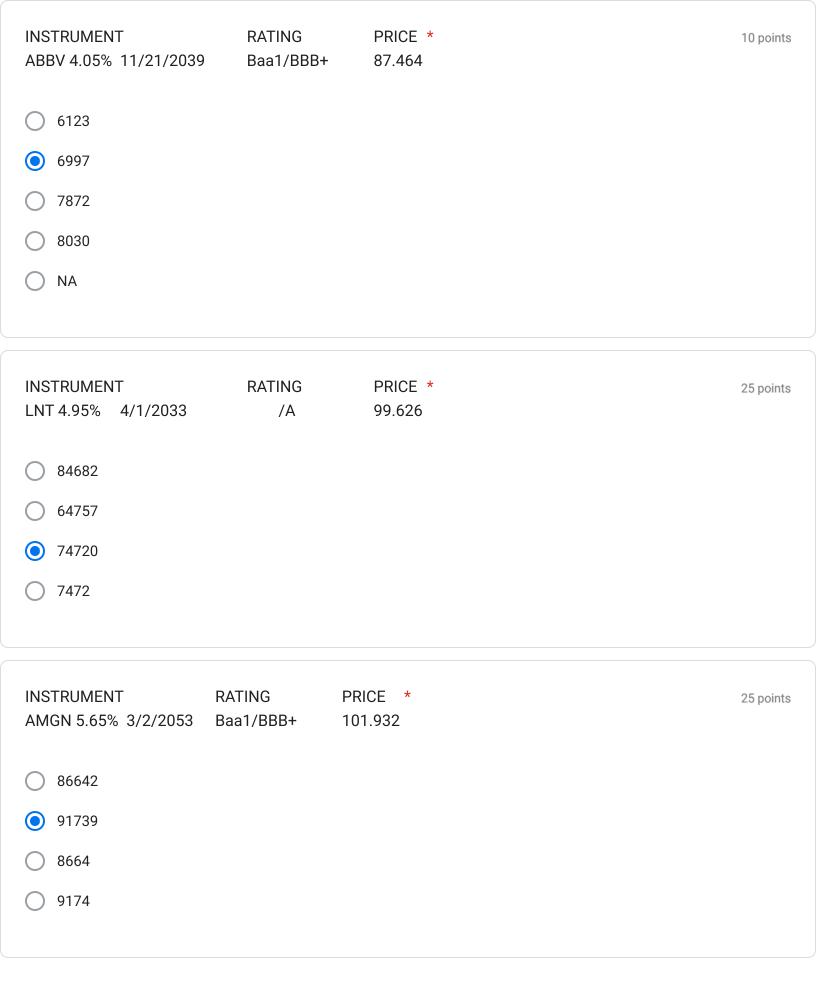
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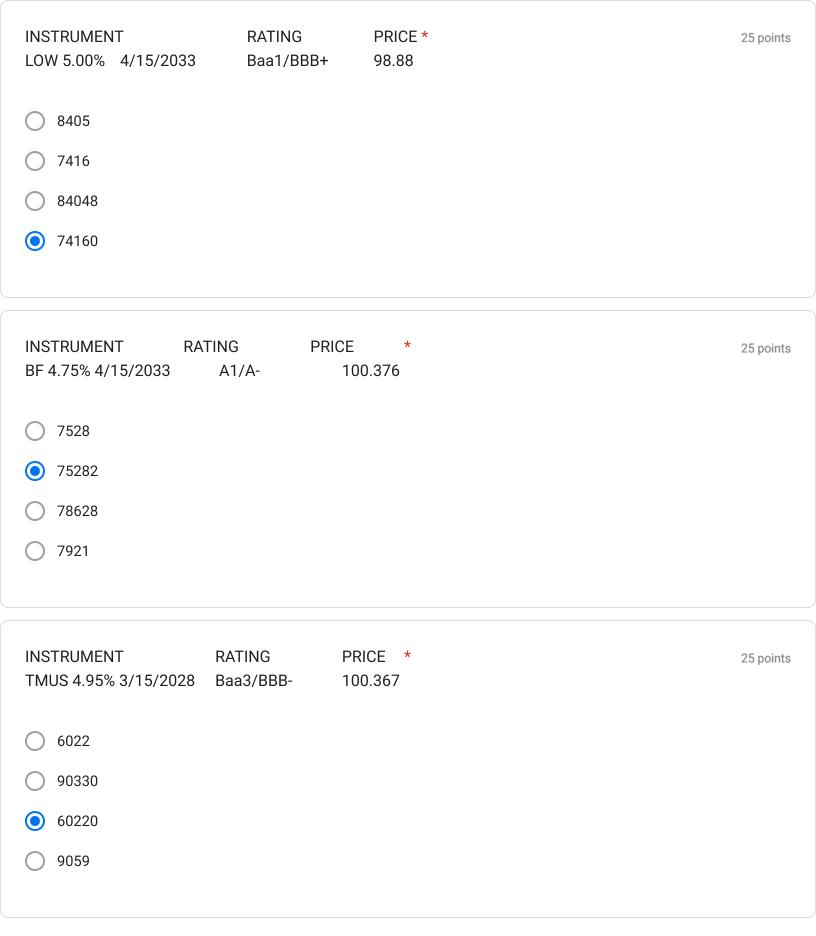
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TEVA 7.88% 9/15/2029	Ba2/	103.5	
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I T	RATING	PRICE *	25 points
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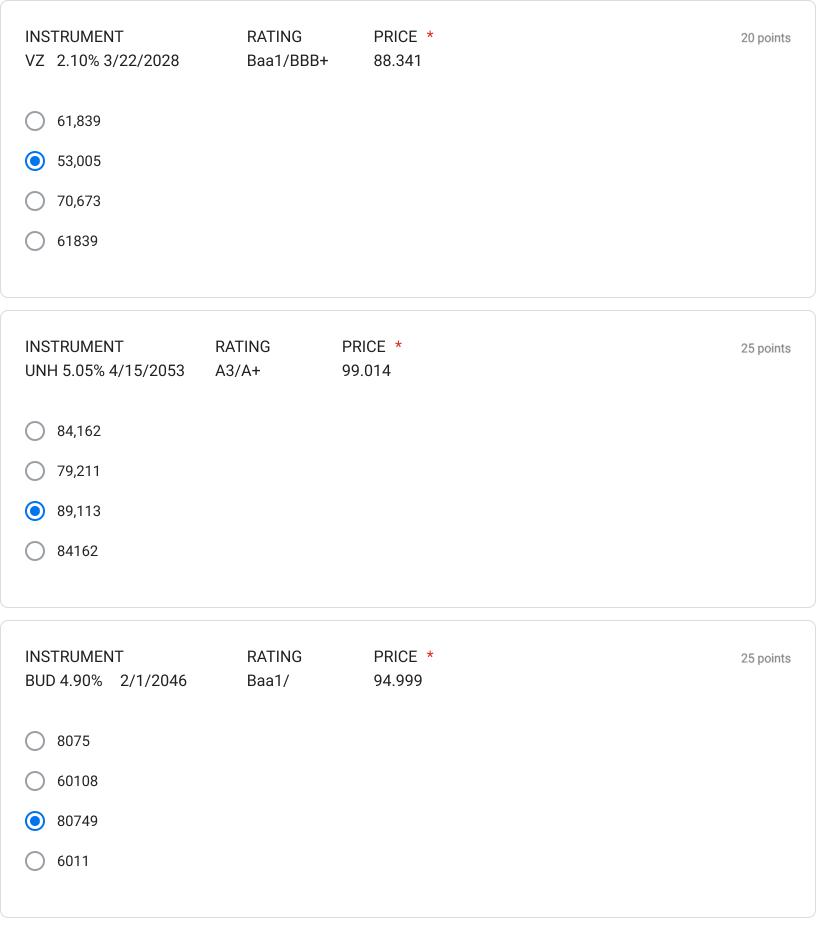
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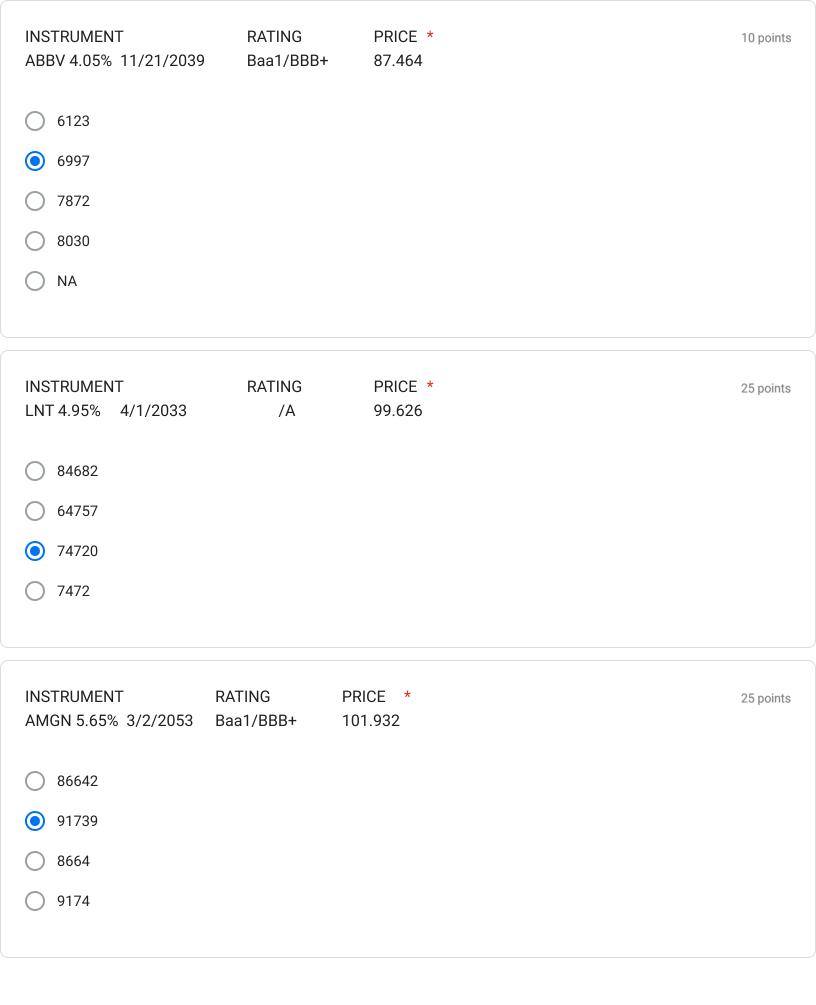
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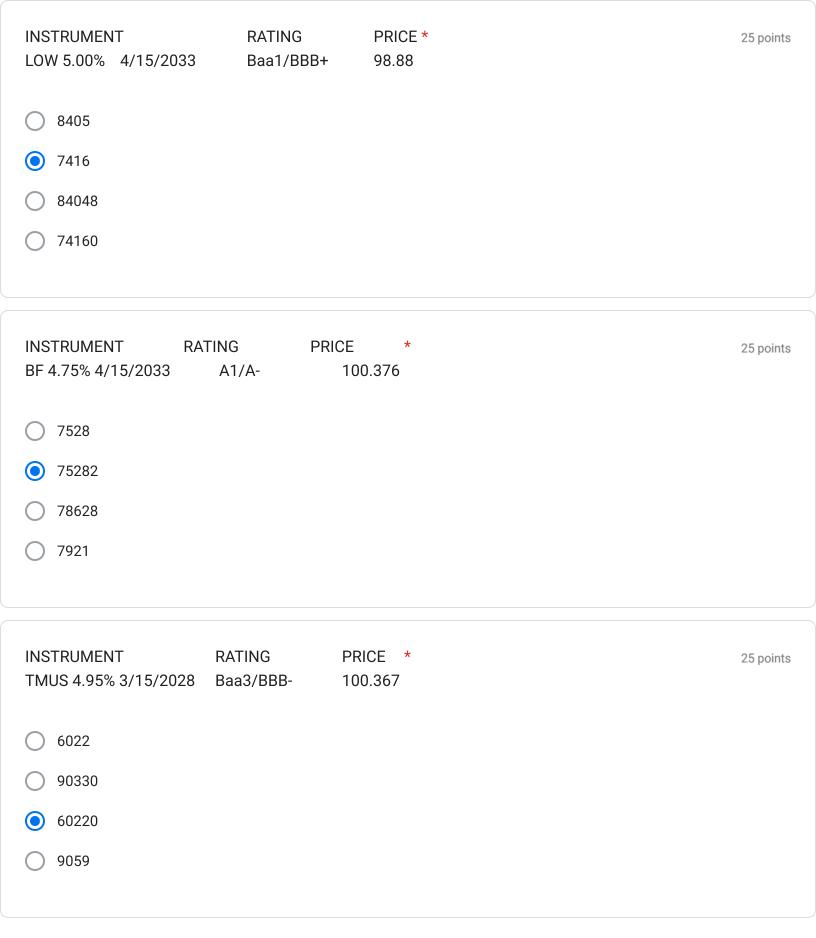
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9%			
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15%			
6%			
INSTRUMENT	RATING	PRICE *	40 points
INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
			40 points
MPW 5.00% 10/15/2027			40 points
MPW 5.00% 10/15/2027			40 points







INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
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90330			

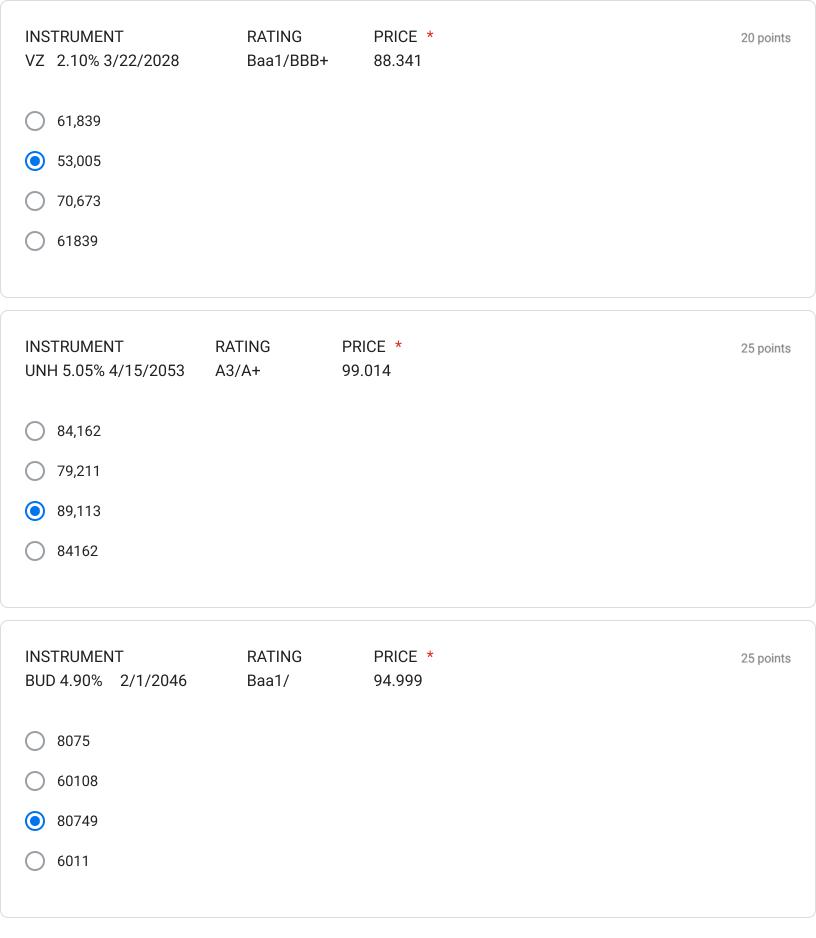
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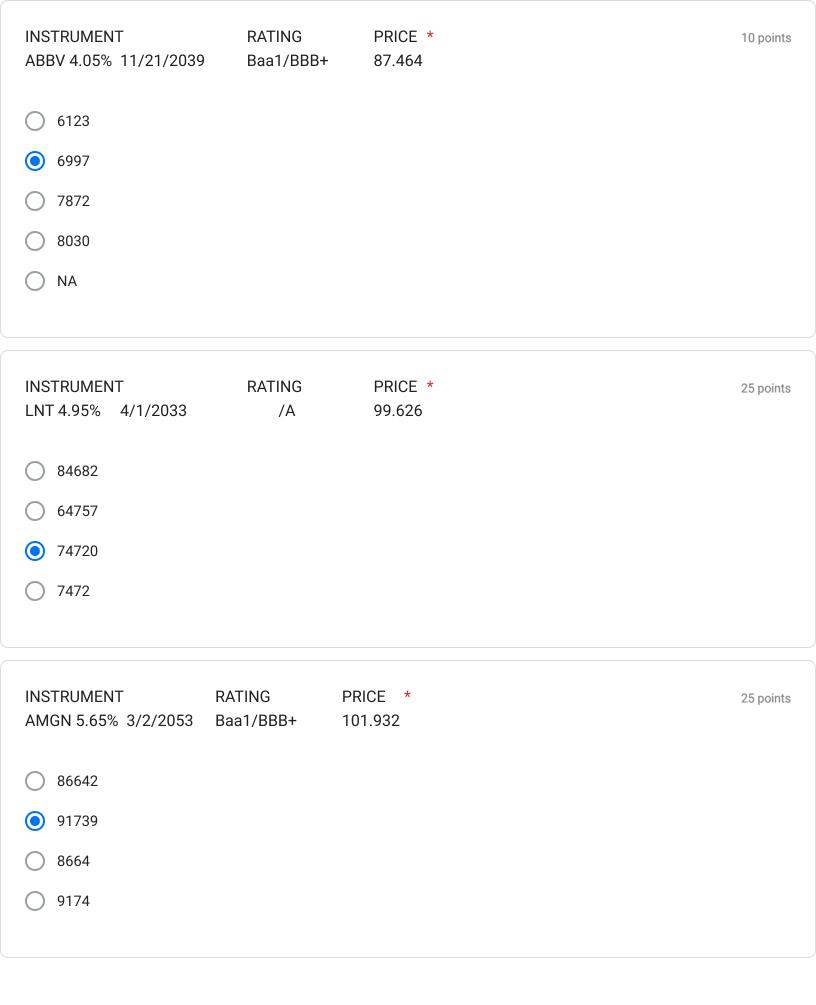
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INSTRUMENT LOW 5.00% 4/15/2033	RATING Baa1/BBB+	PRICE * 98.88	25 points
8405			
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INSTRUMENT RATING BF 4.75% 4/15/2033 A1		* 0.376	25 points
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INSTRUMENT	RATING	PRICE *	25 points
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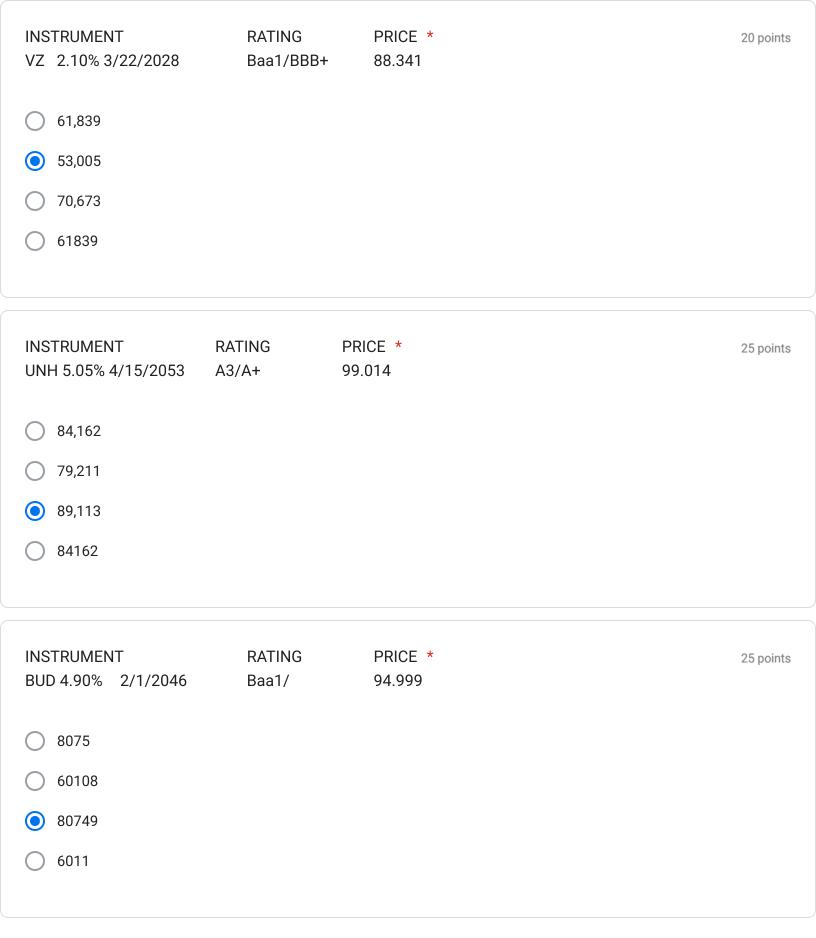
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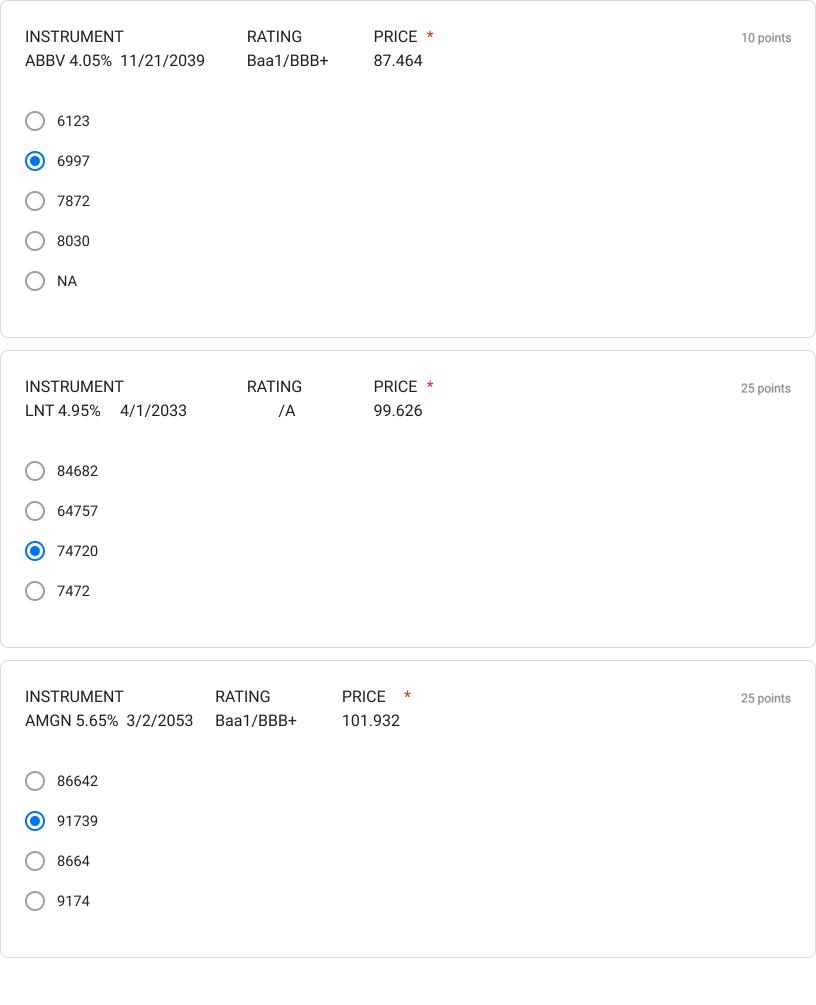
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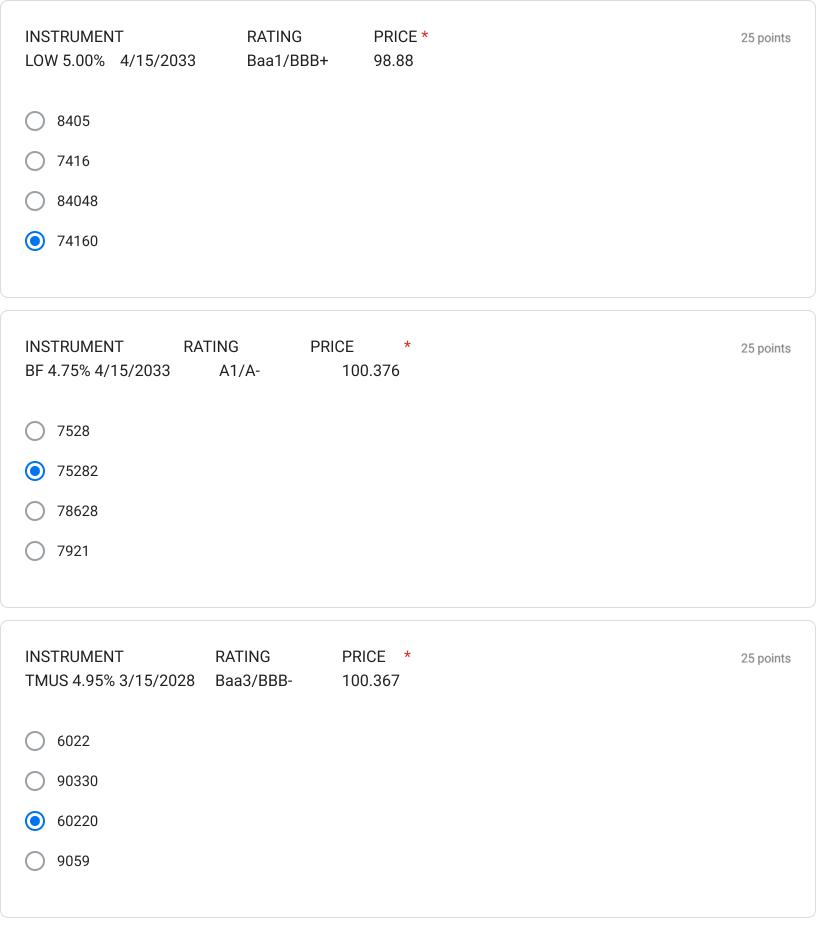
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9%			
7.5%			
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6%			
INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
			40 points
MPW 5.00% 10/15/2027			40 points
MPW 5.00% 10/15/2027			40 points







INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
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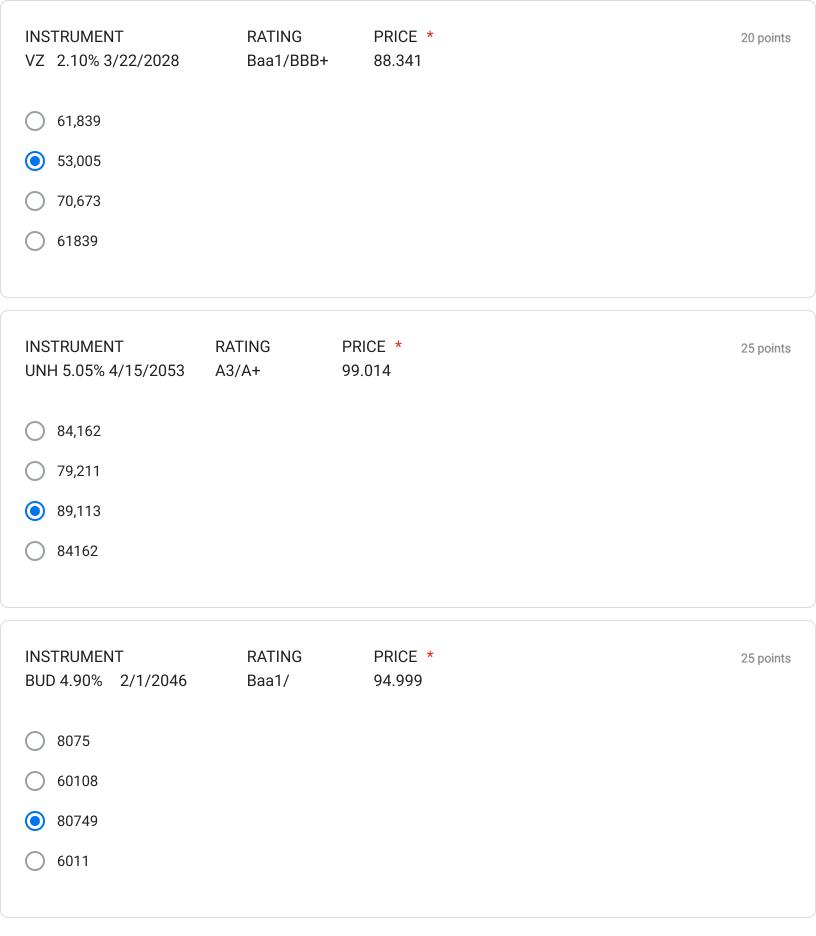
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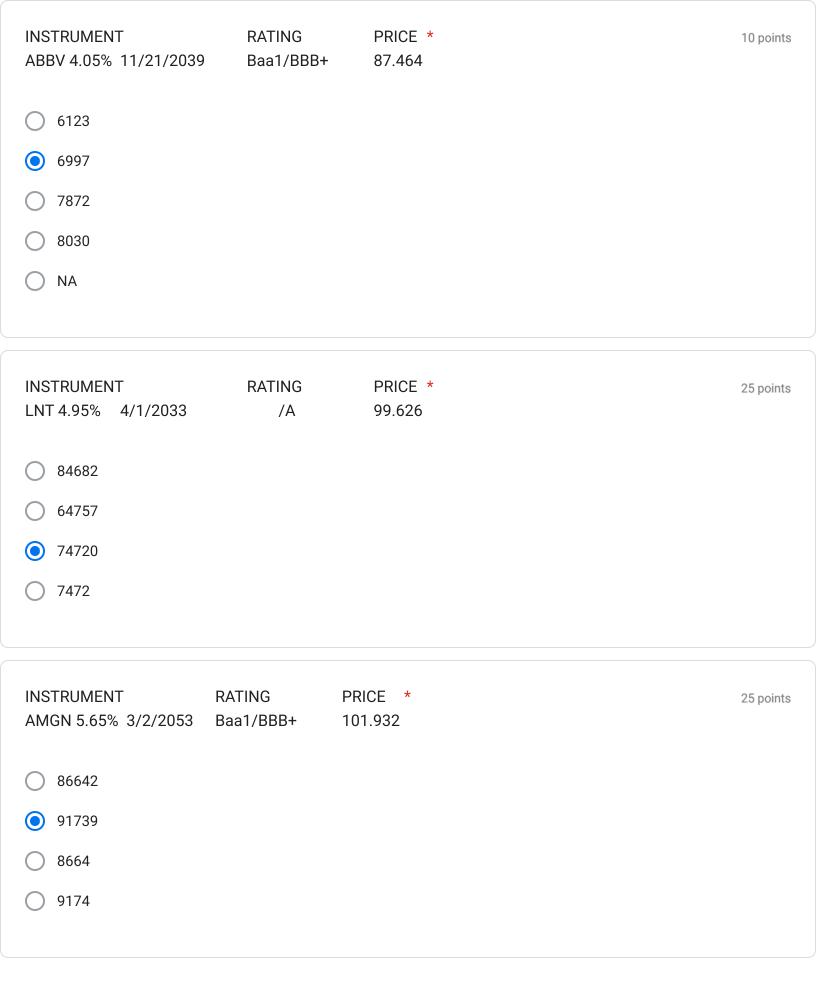
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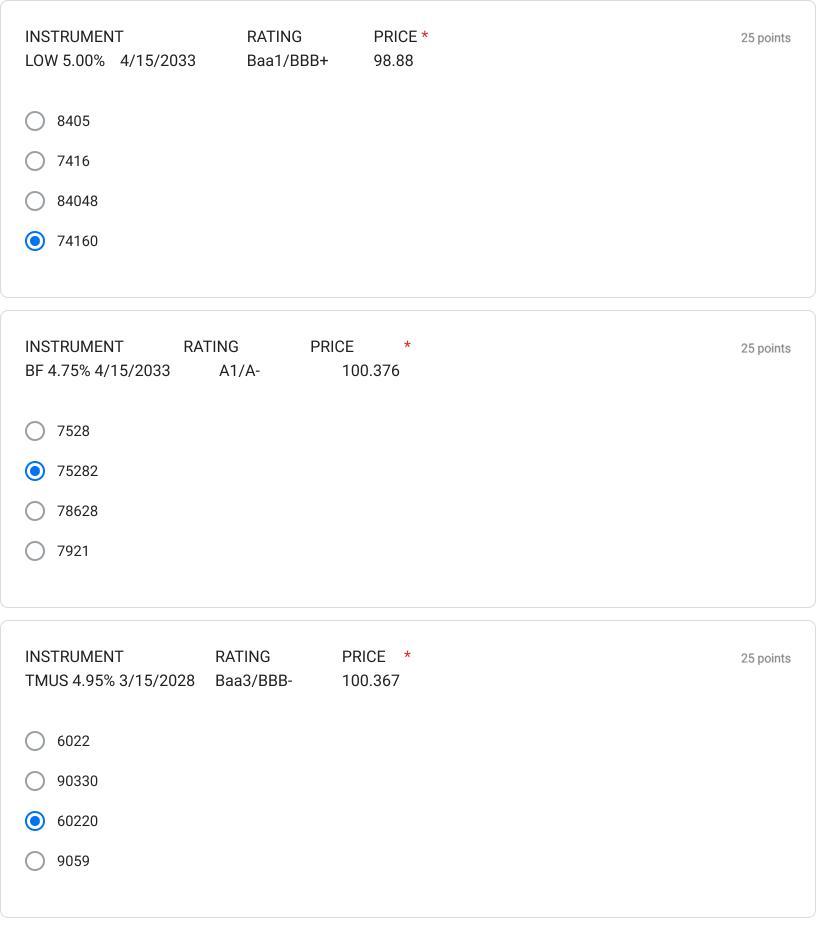
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INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
			40 points
MPW 5.00% 10/15/2027			40 points
MPW 5.00% 10/15/2027			40 points







INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
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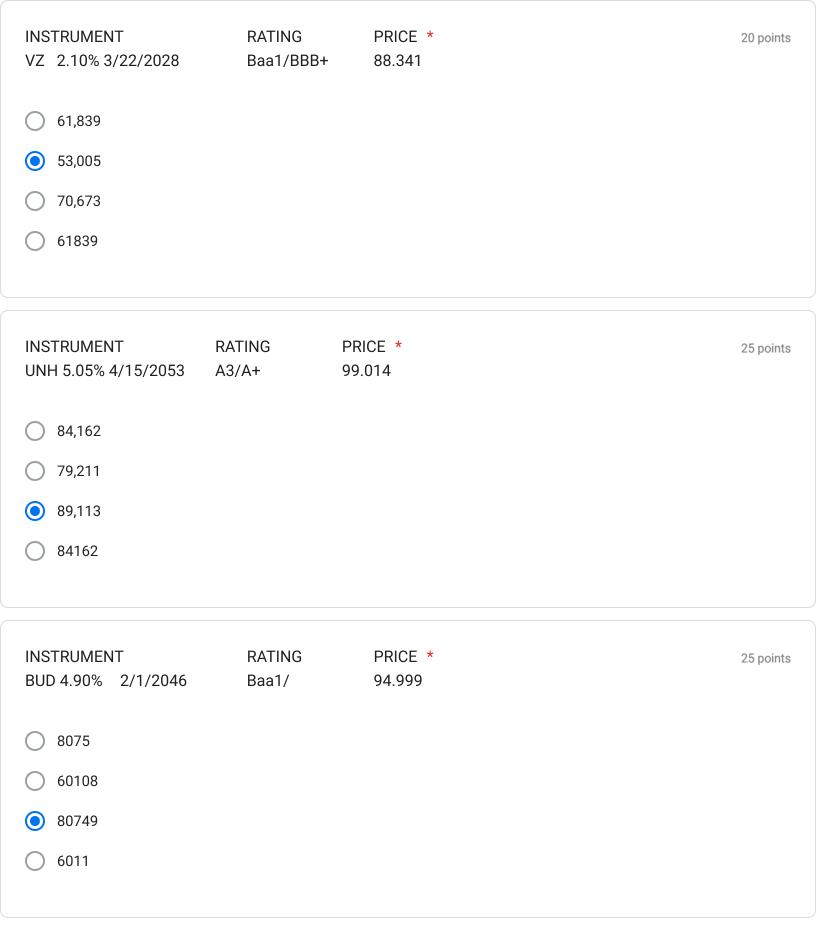
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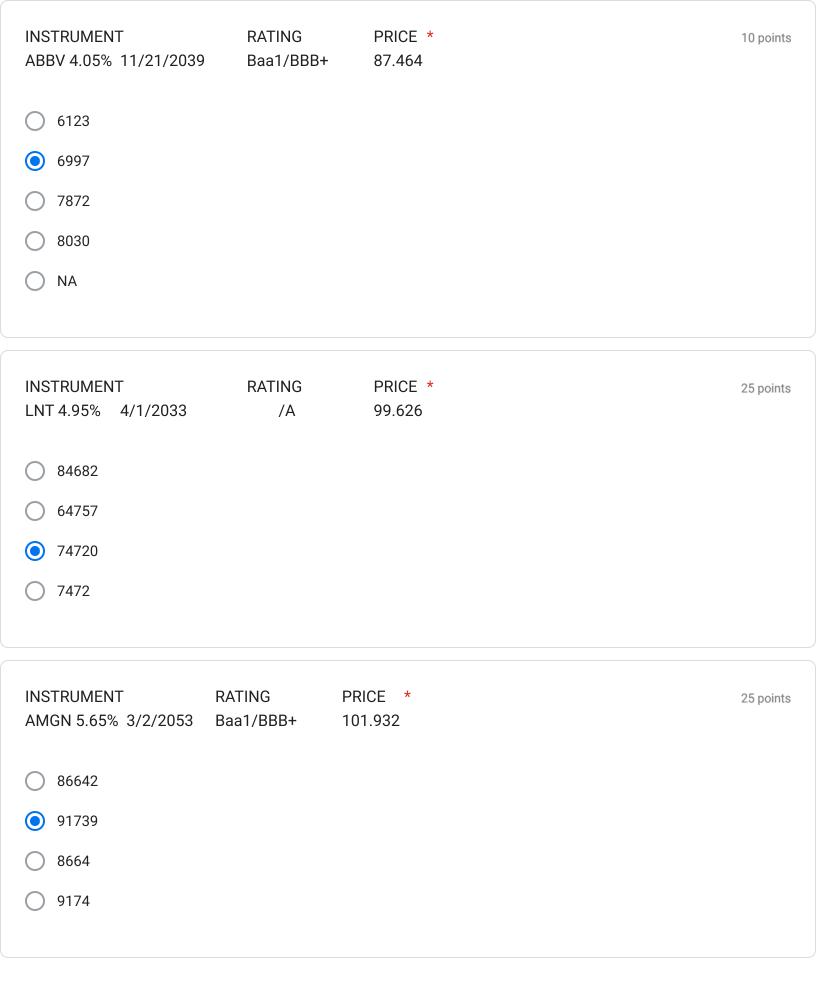
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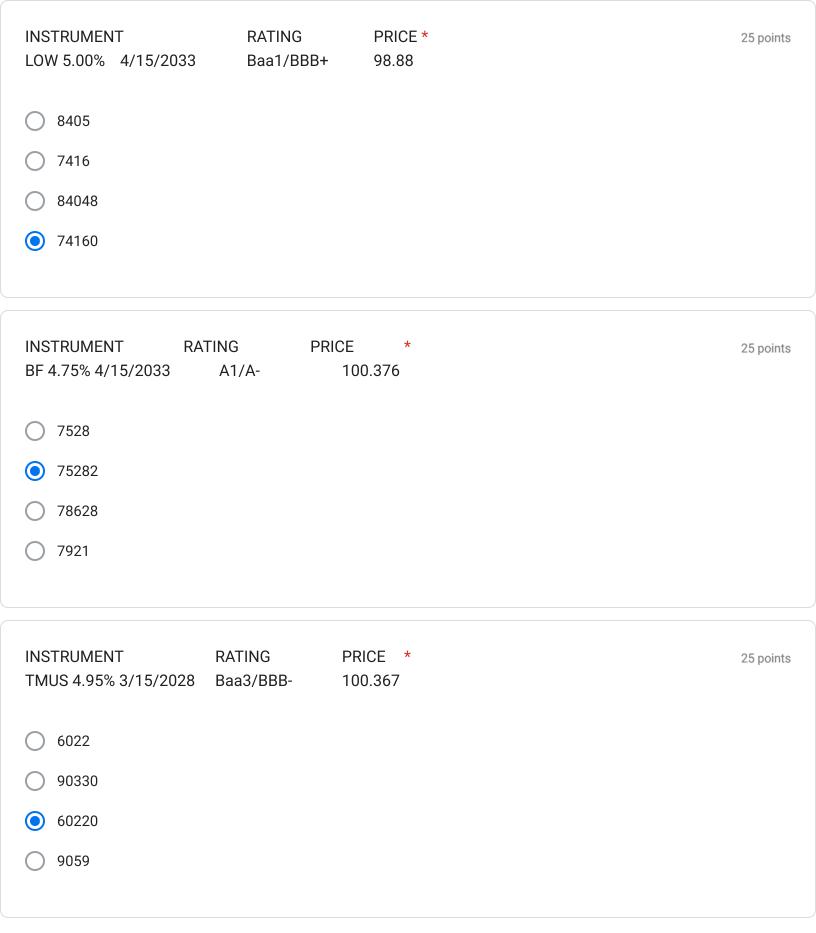
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INSTRUMENT	RATING	PRICE *	40 points
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INSTRUMENT MPW 5.00% 10/15/2027	RATING Ba1/BB+	PRICE * 79.75	40 points
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INSTRUMENT	RATING	PRICE *	25 points
PCG 4.95% 7/1/2050	Baa3/BBB-	80.028	
64022			
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68024			
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EXAM 1: How to calculate haircuts using SEA Rule 15c3-1 for various Corporate Bonds

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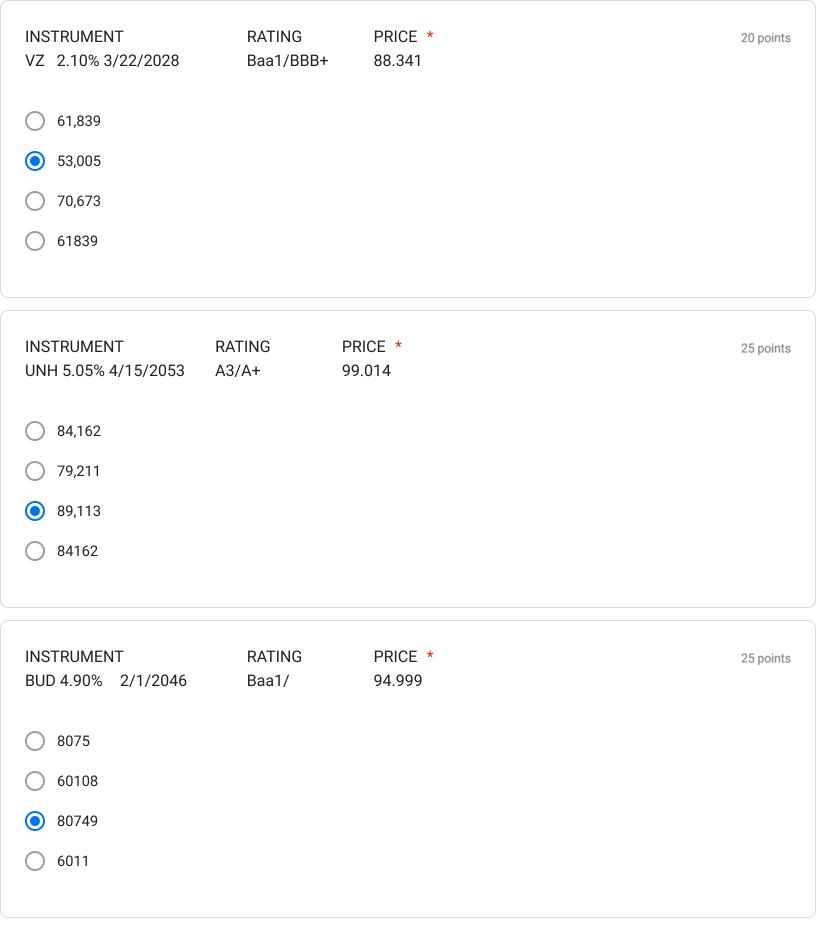
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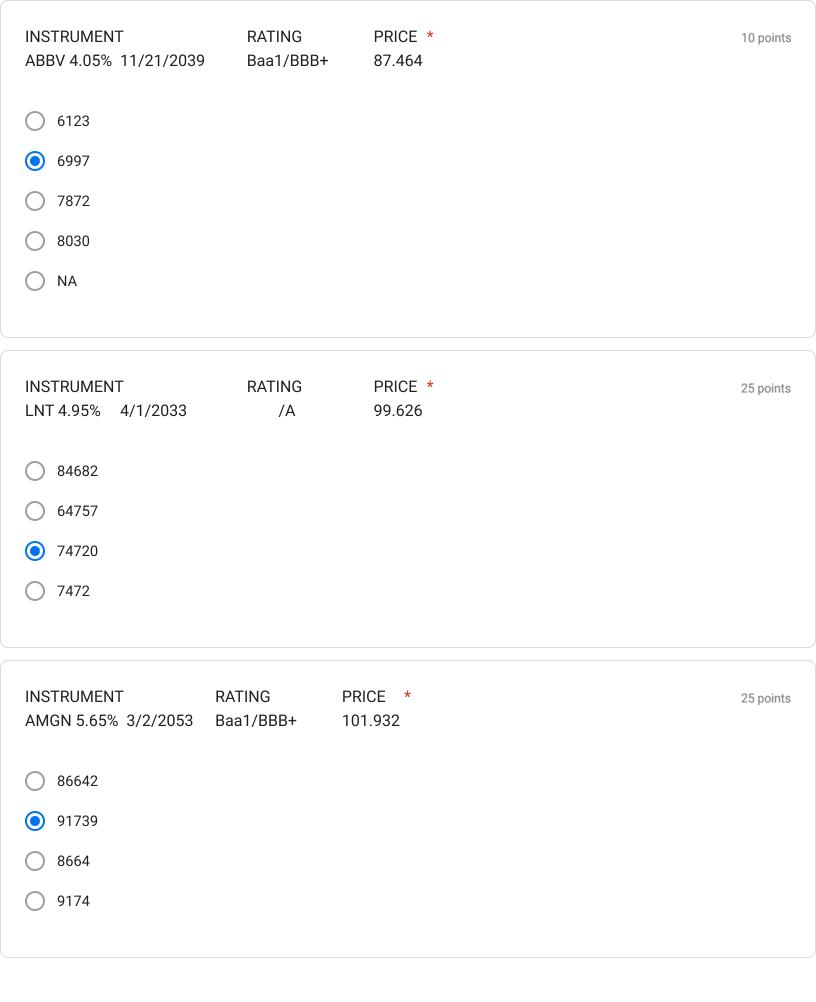
The respondent's email (tom.wederich@epitech.eu) was recorded on submission of this form.

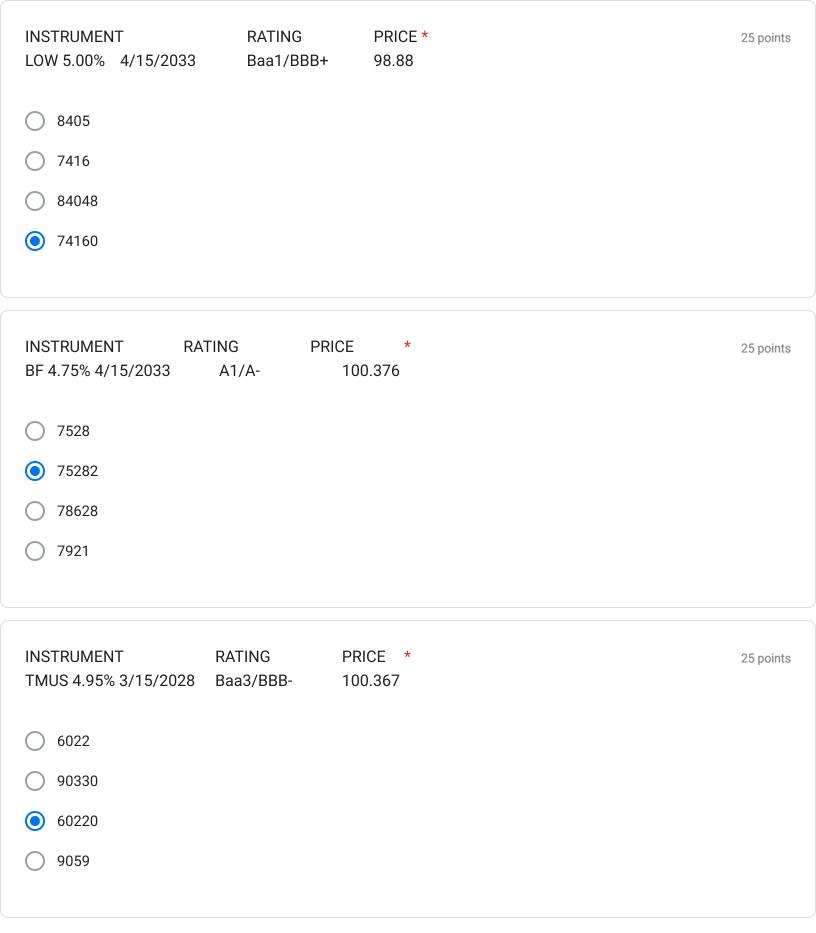
INSTRUMENT TEVA 7.88% 9/15/2029	RATING Ba2/	PRICE * 103.5	40 points
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INSTRUMENT RATING PRICE * 40 points
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INSTRUMEN	ΙΤ	RATING	PRICE *	25 points
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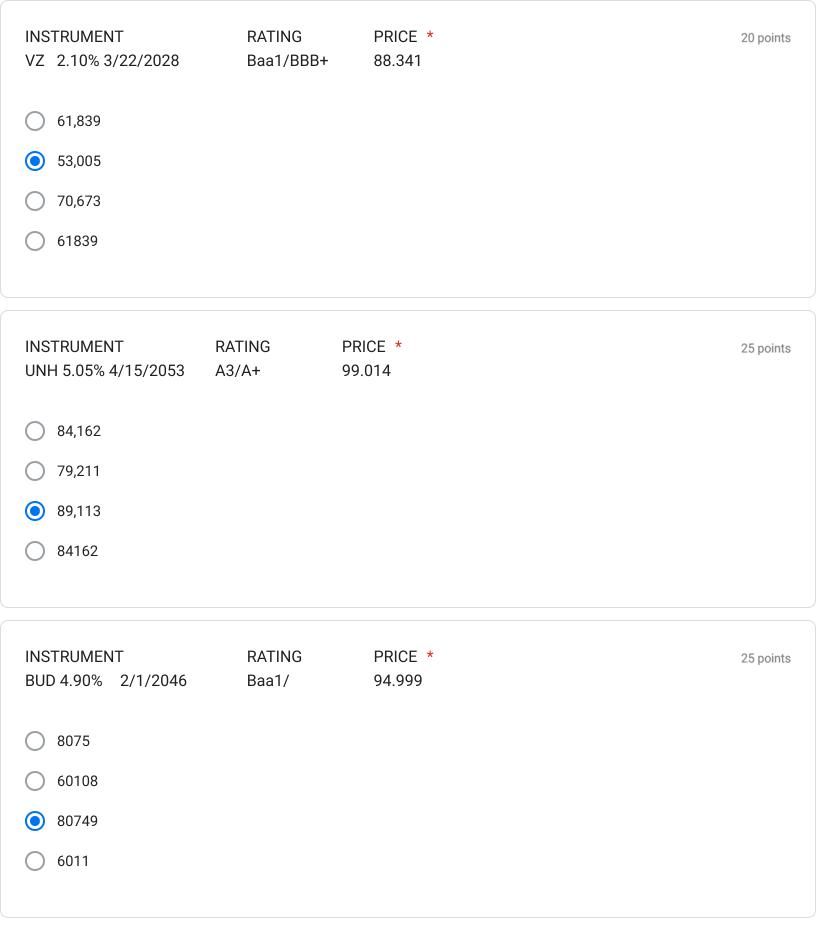
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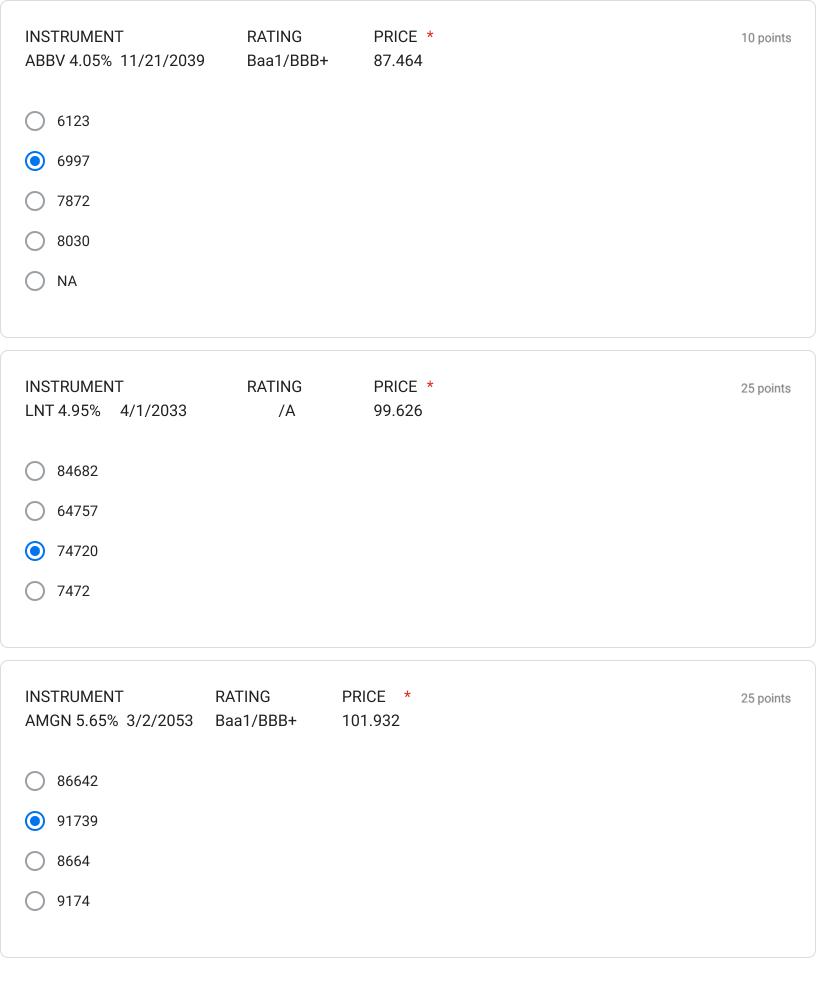
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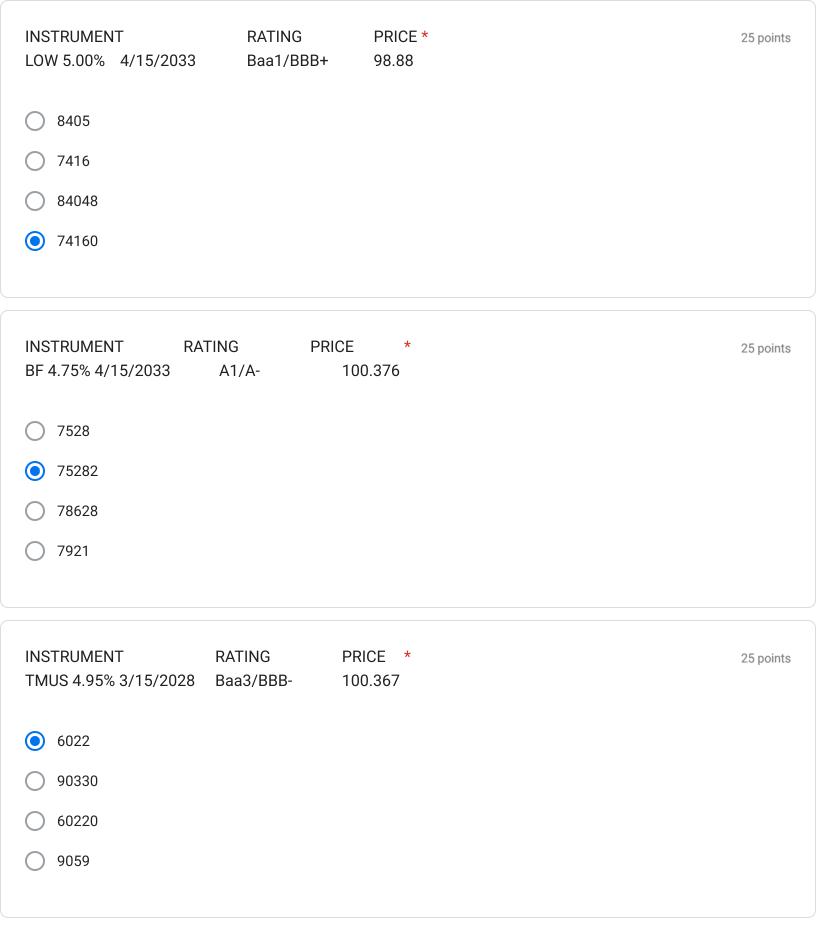
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INSTRUMENT

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INSTRUMENT	RATING	PRICE *	25 points
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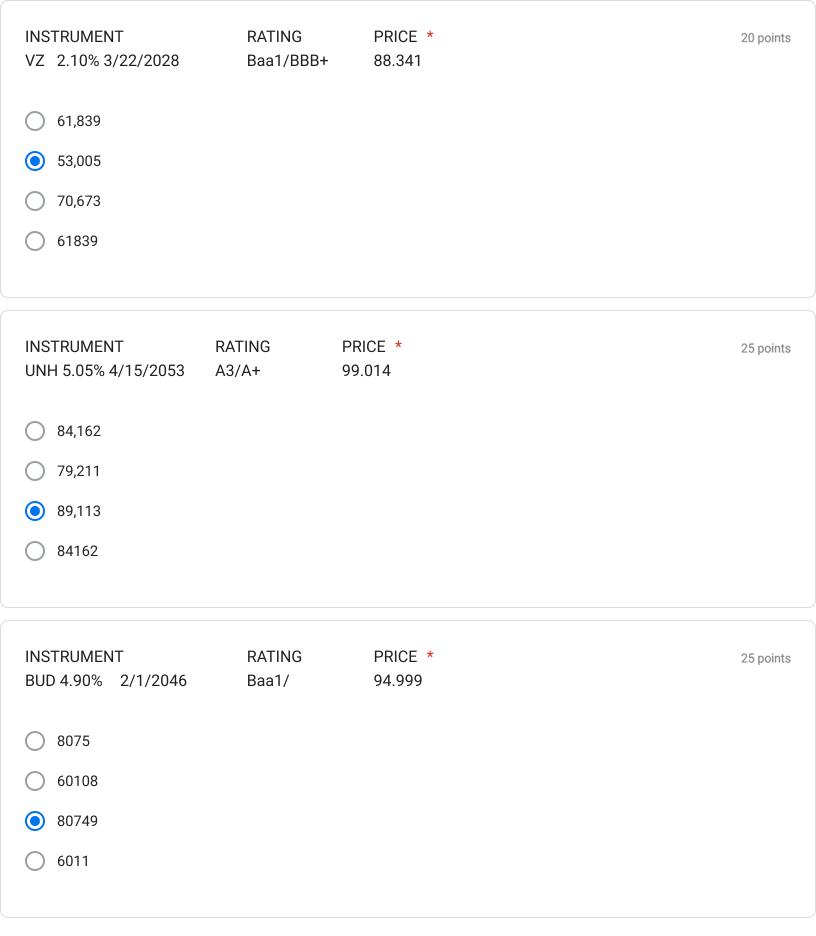
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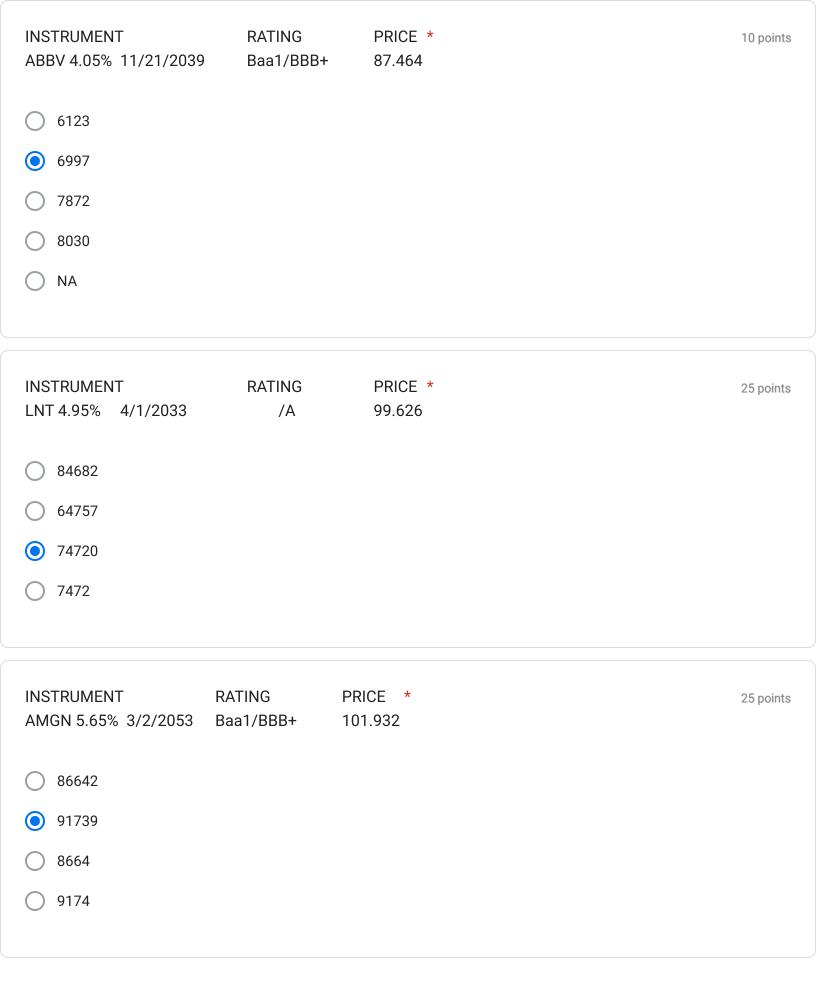
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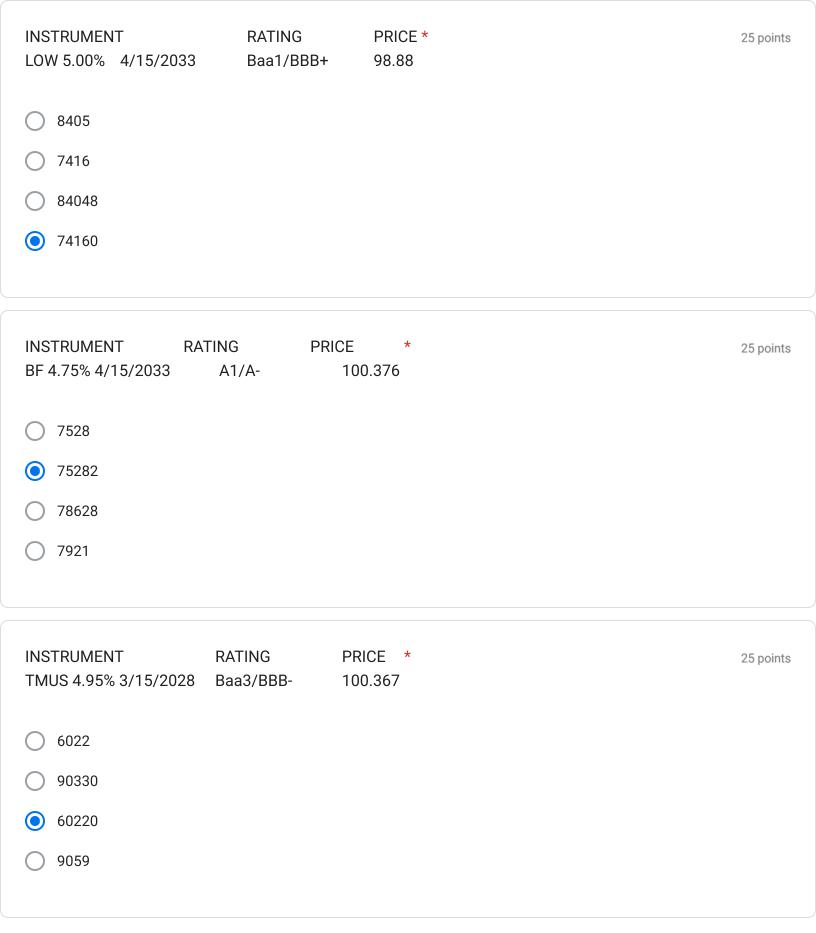
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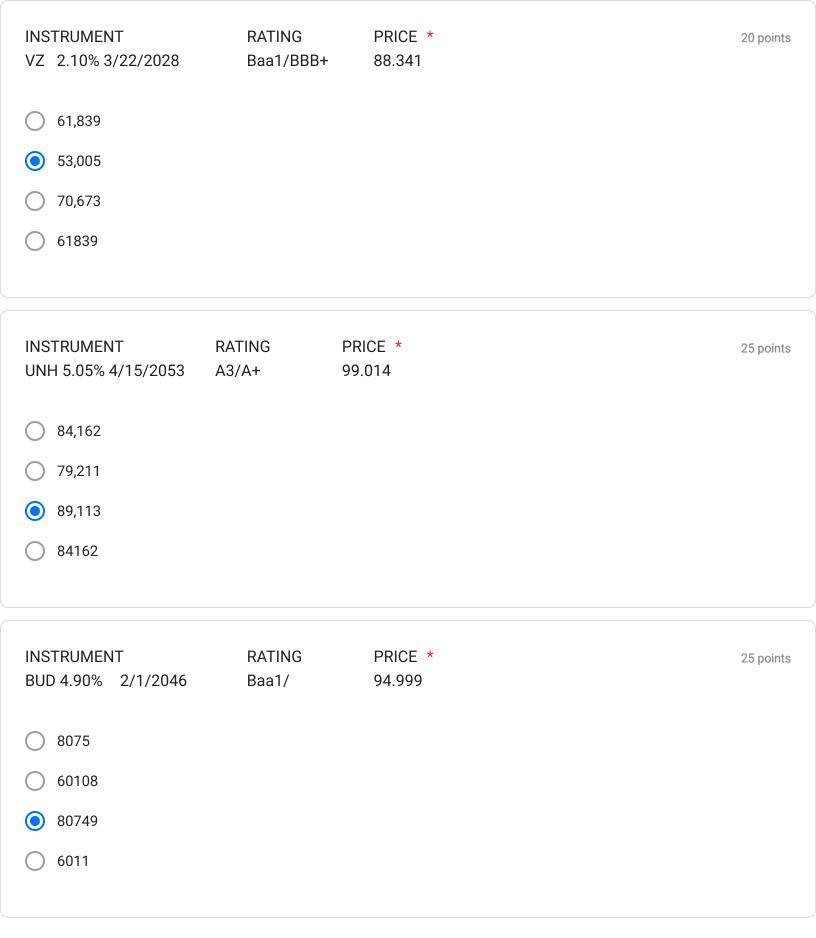
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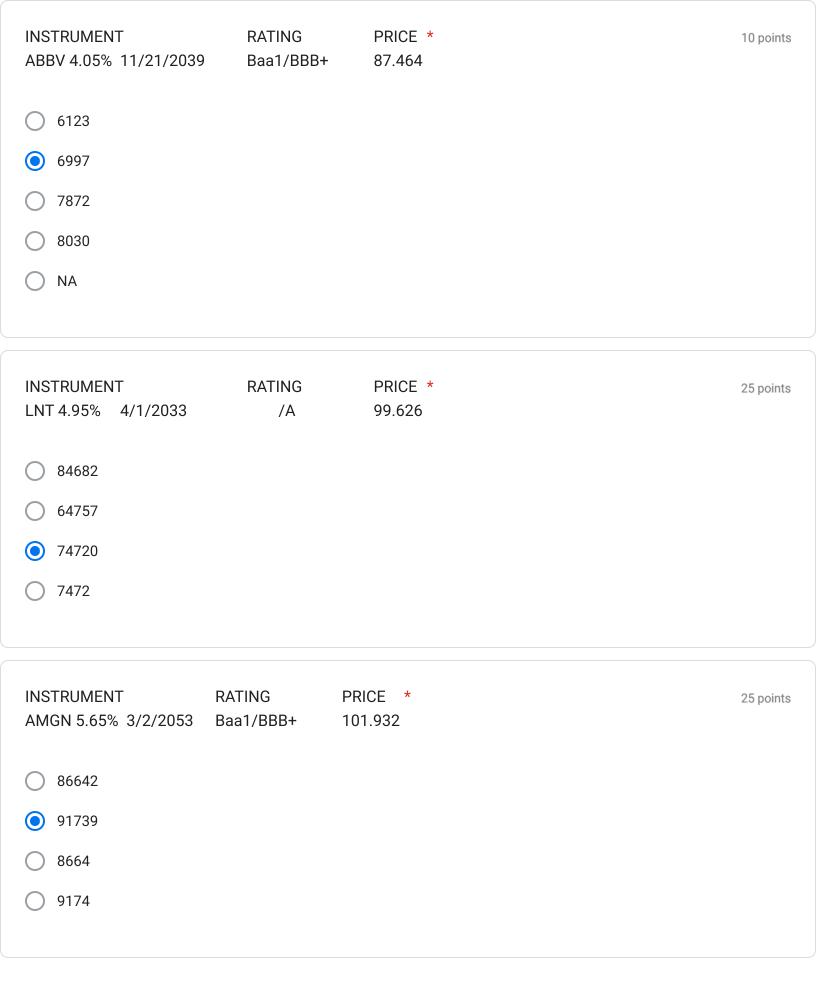
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INSTRUMENT	RATING	PRICE *	25 points
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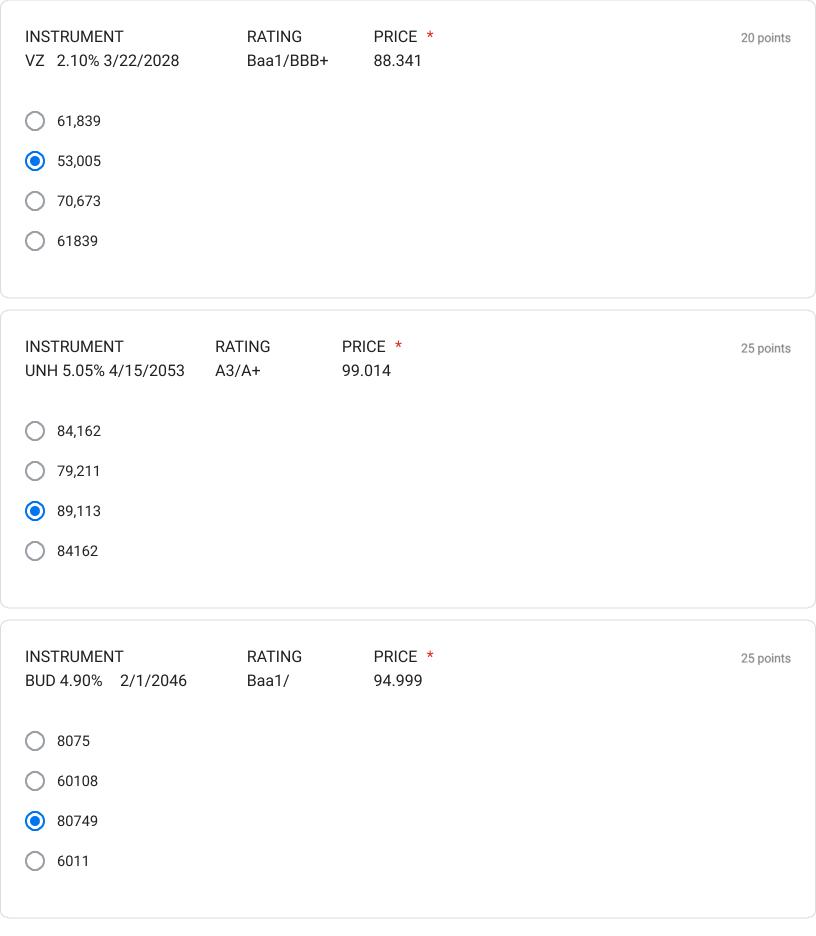
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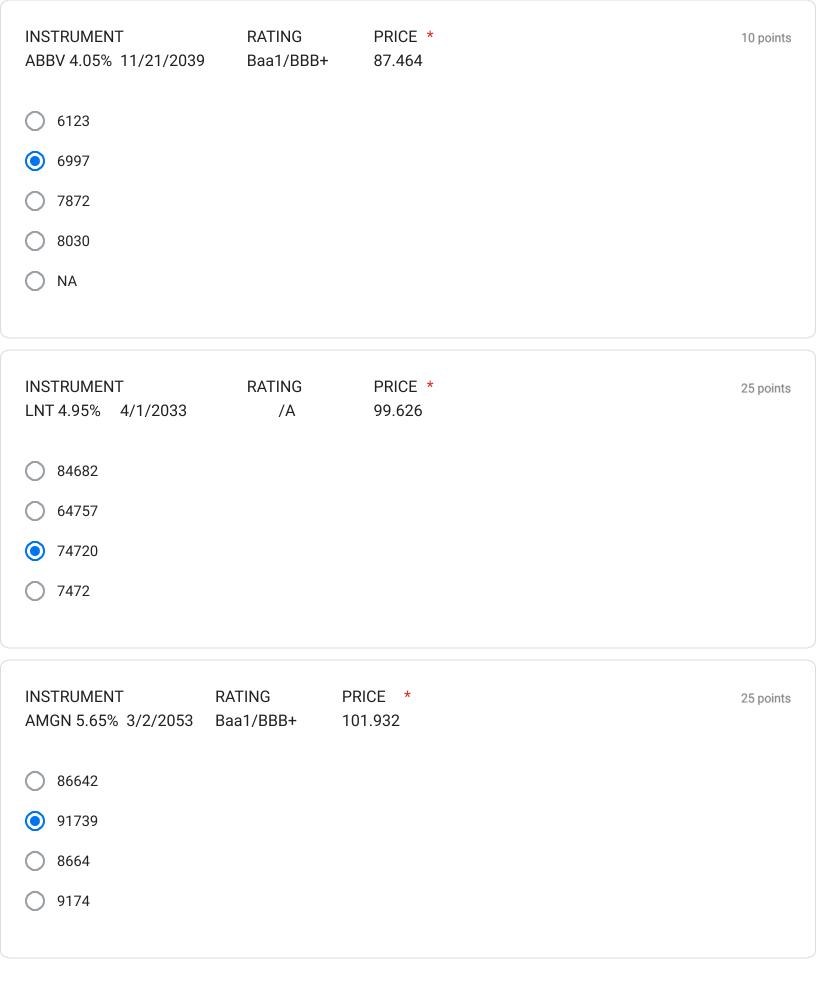
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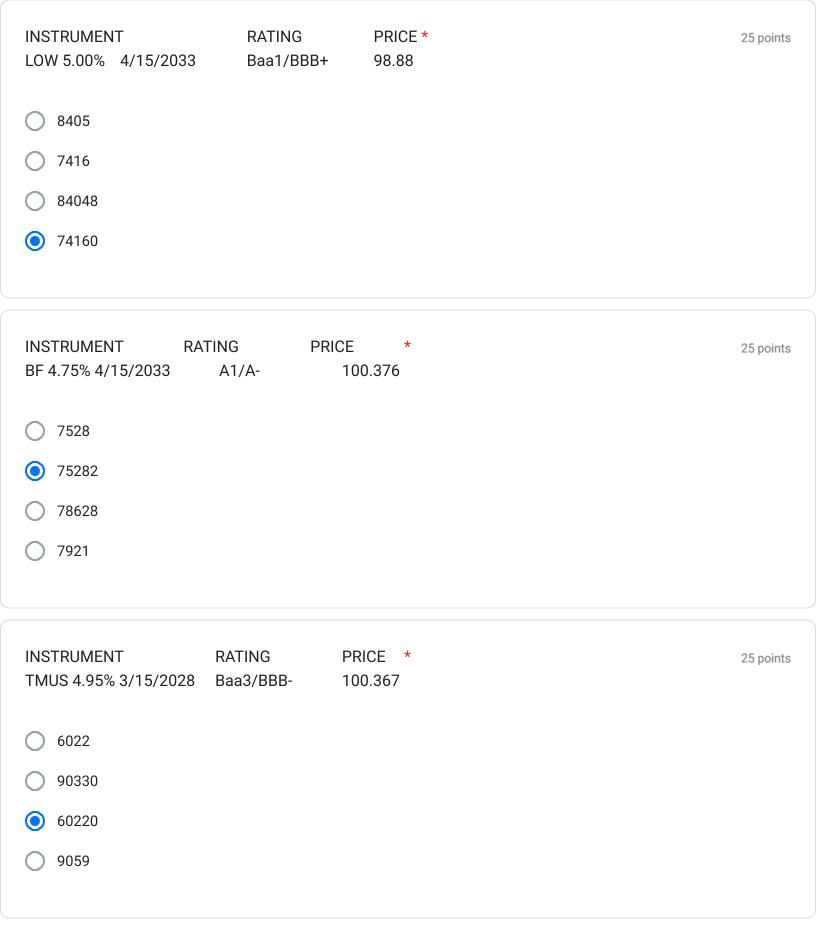
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INSTRUMEN	I T	RATING	PRICE *	25 points
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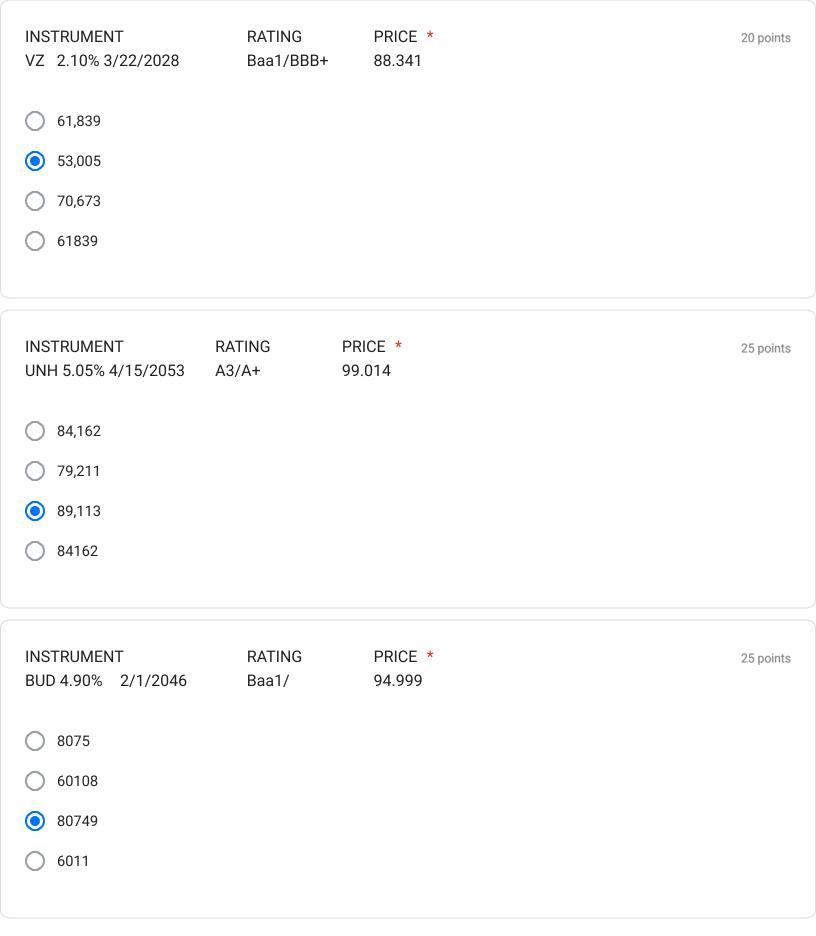
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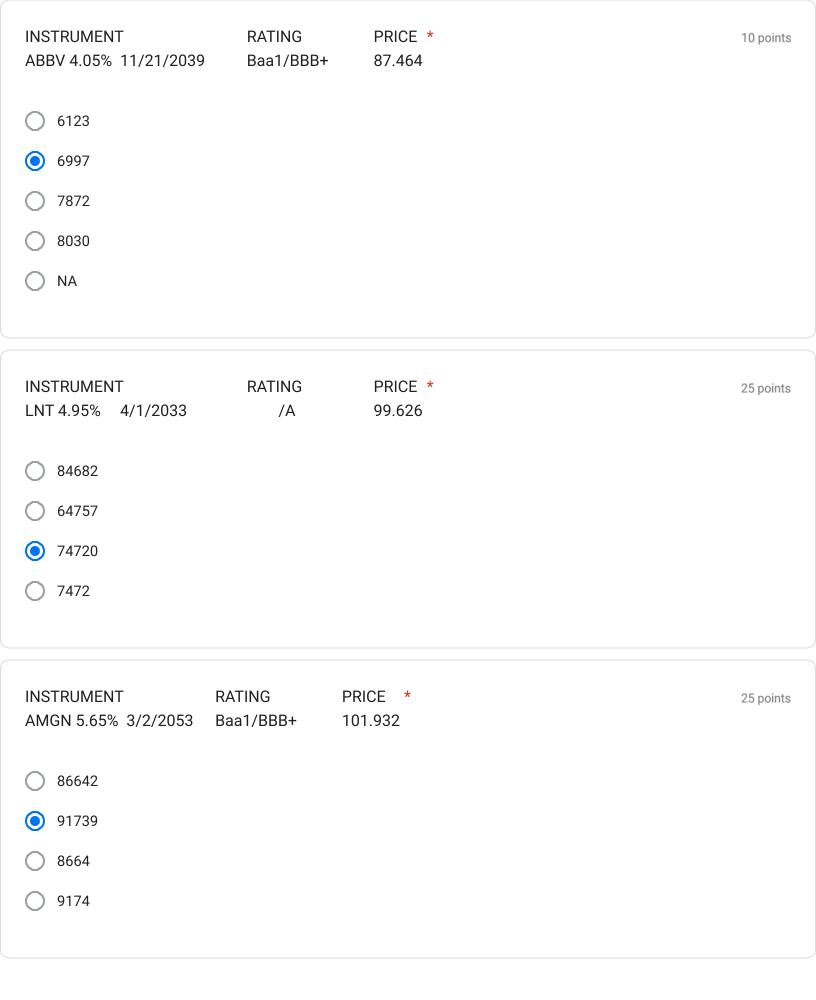
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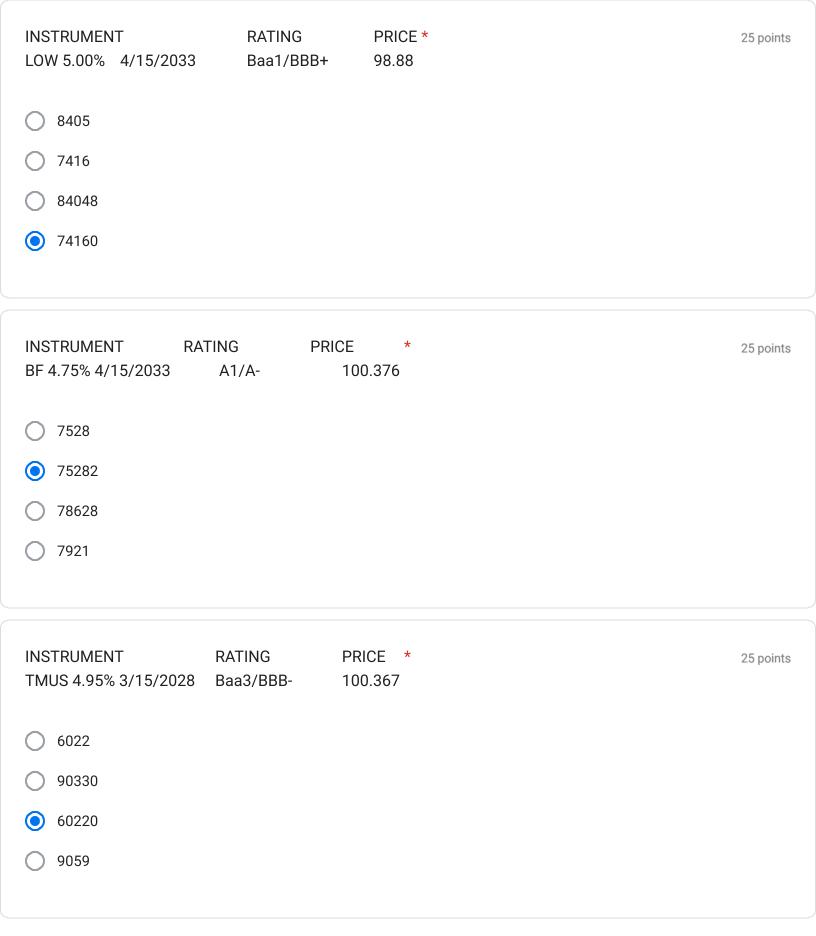
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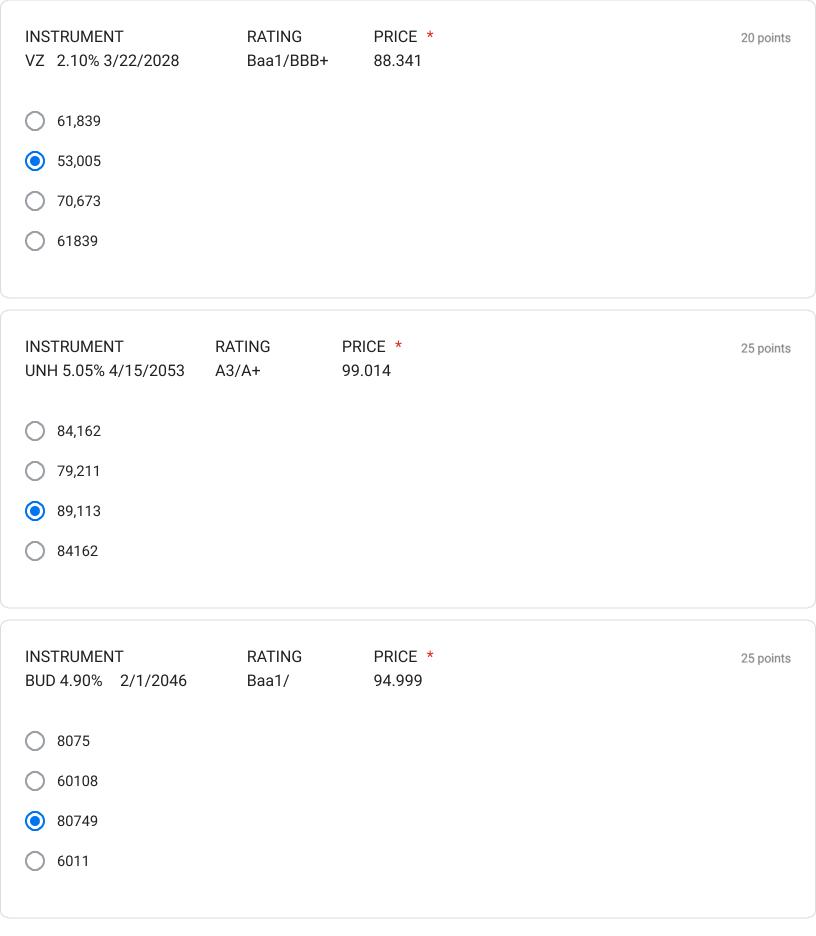
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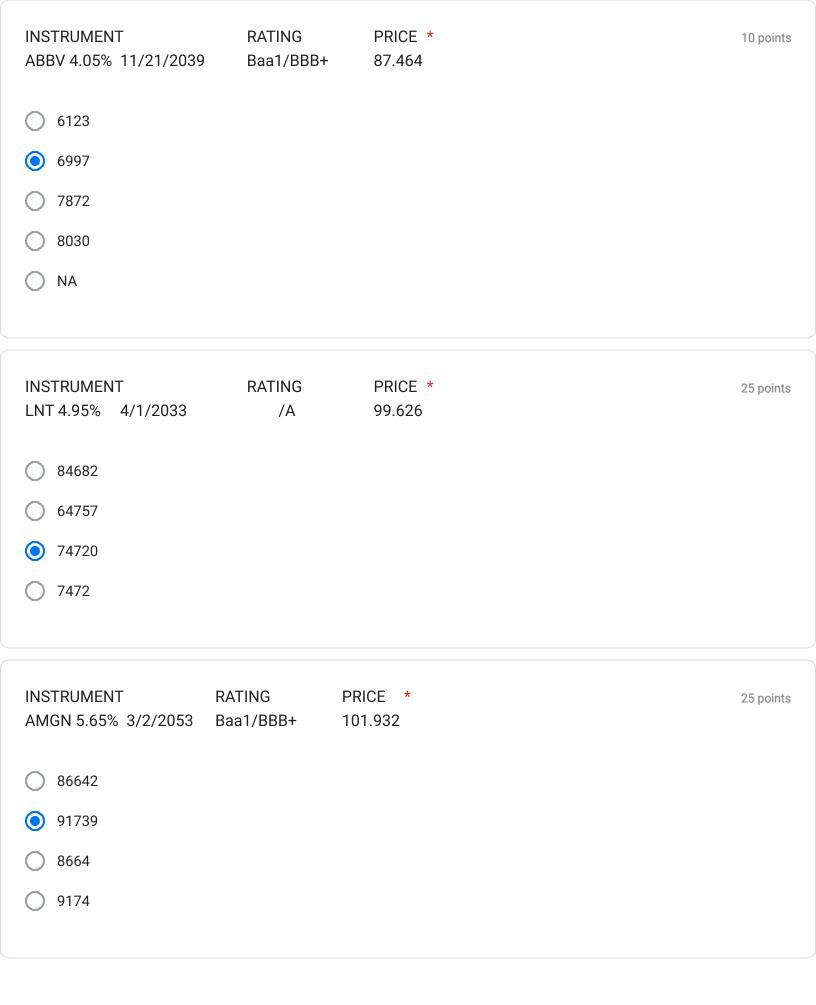
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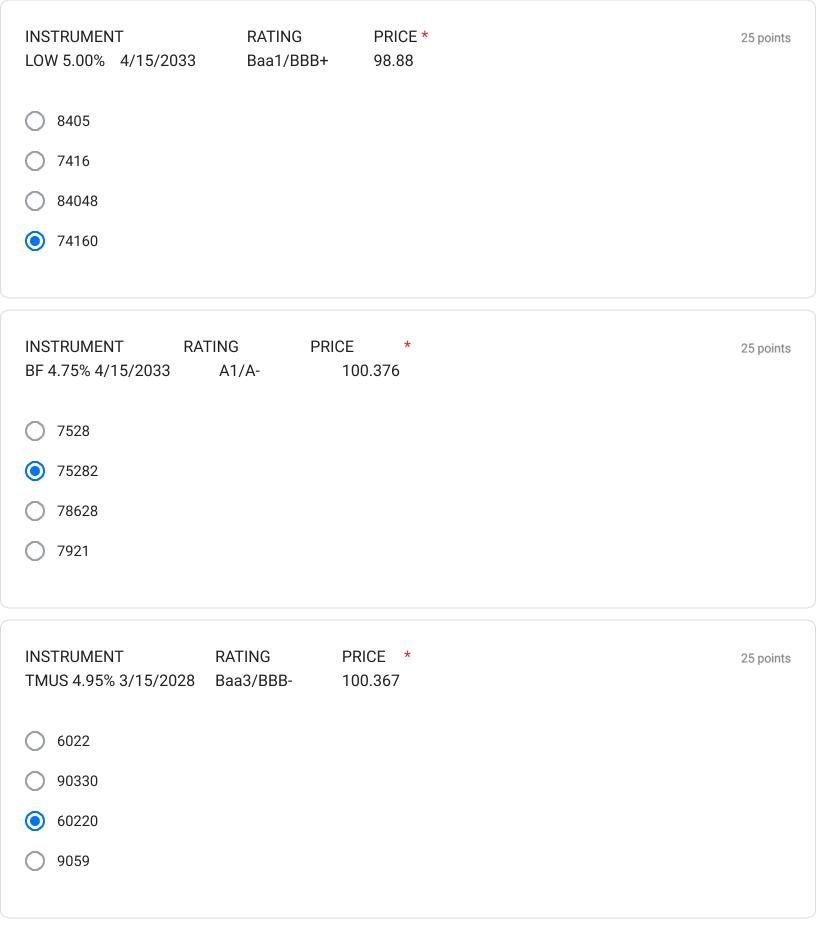
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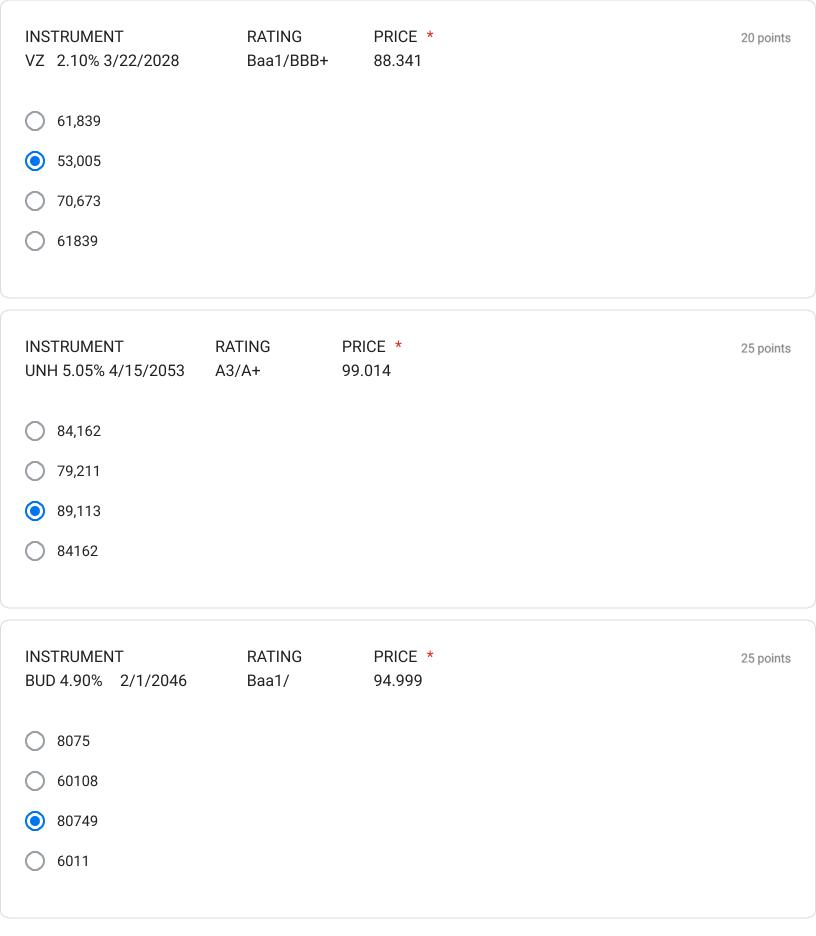
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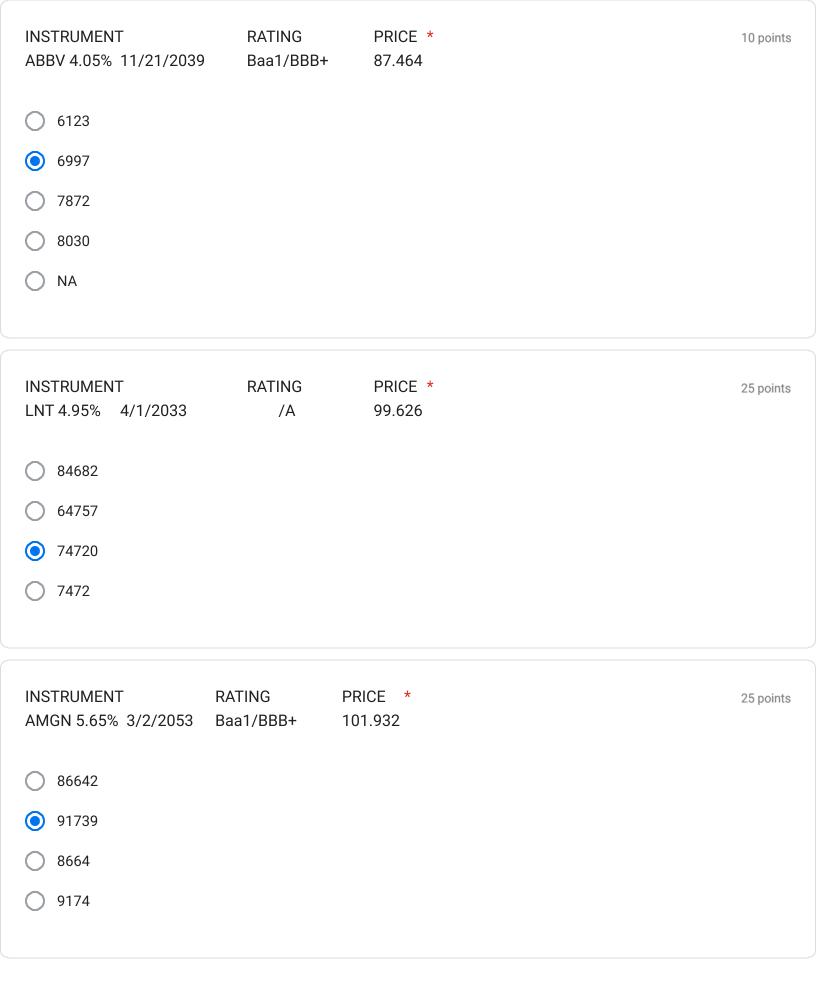
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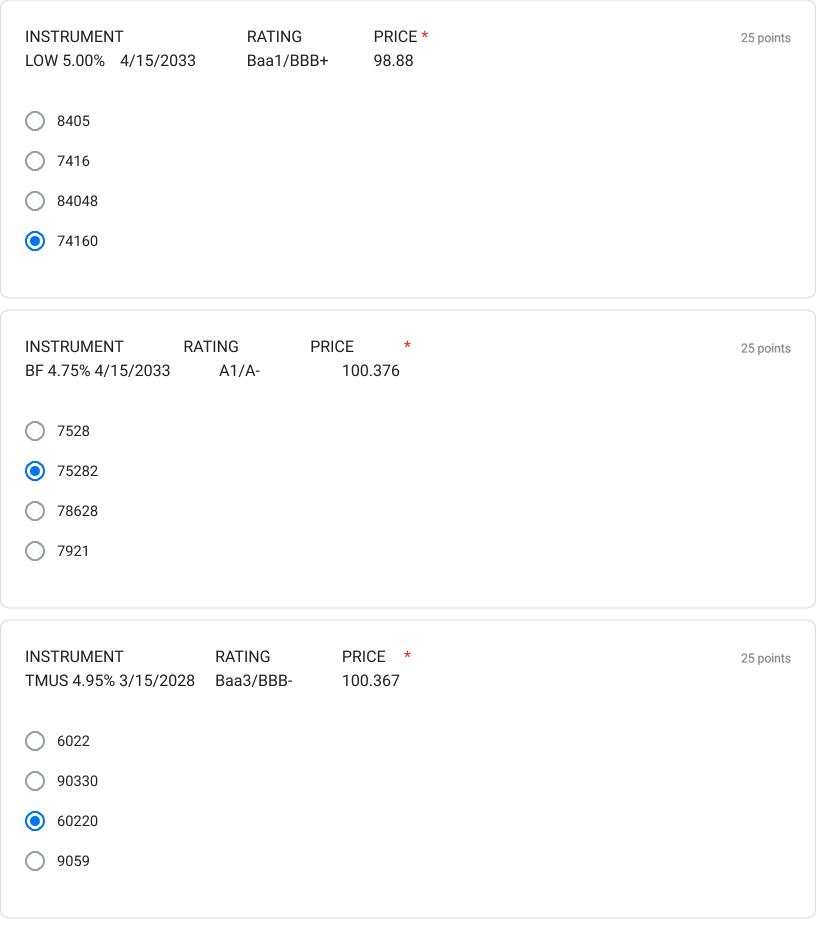
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INSTRUMENT	RATING	PRICE *	25 points
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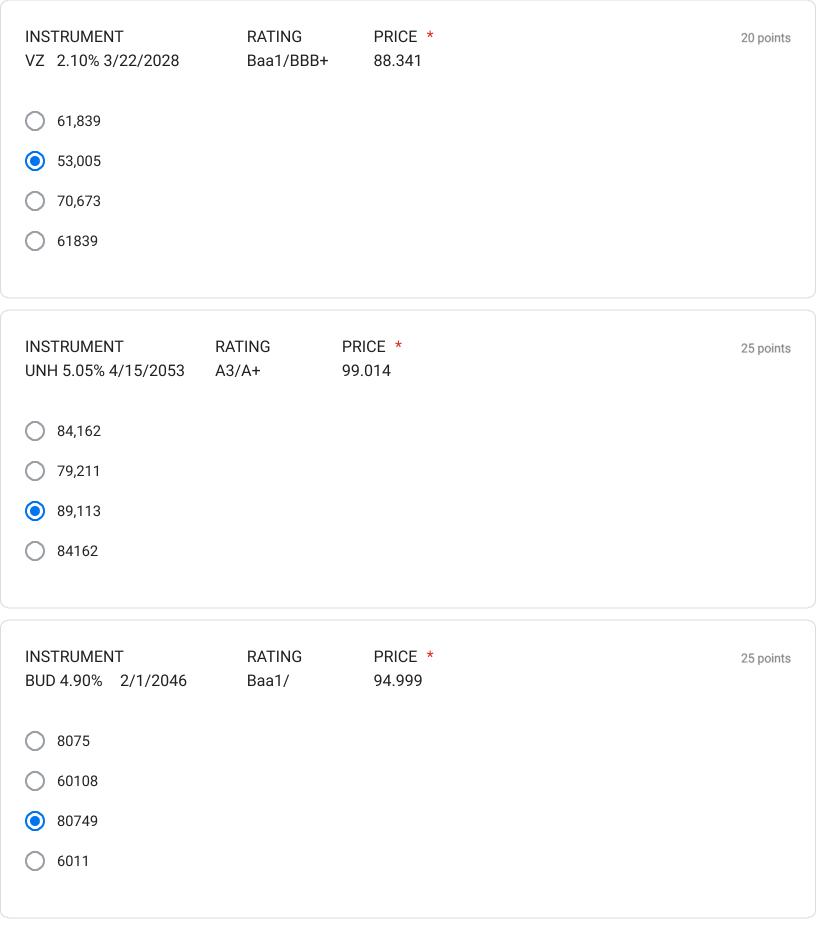
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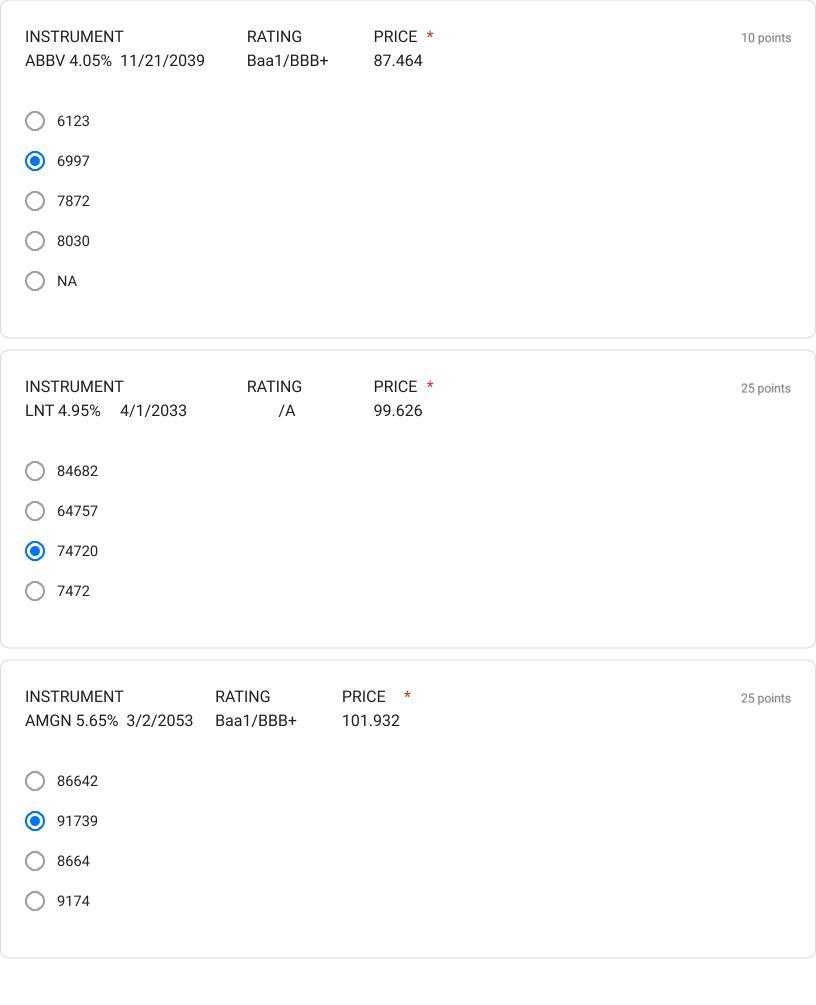
INSTRUMENT RATING PRICE * 40 points
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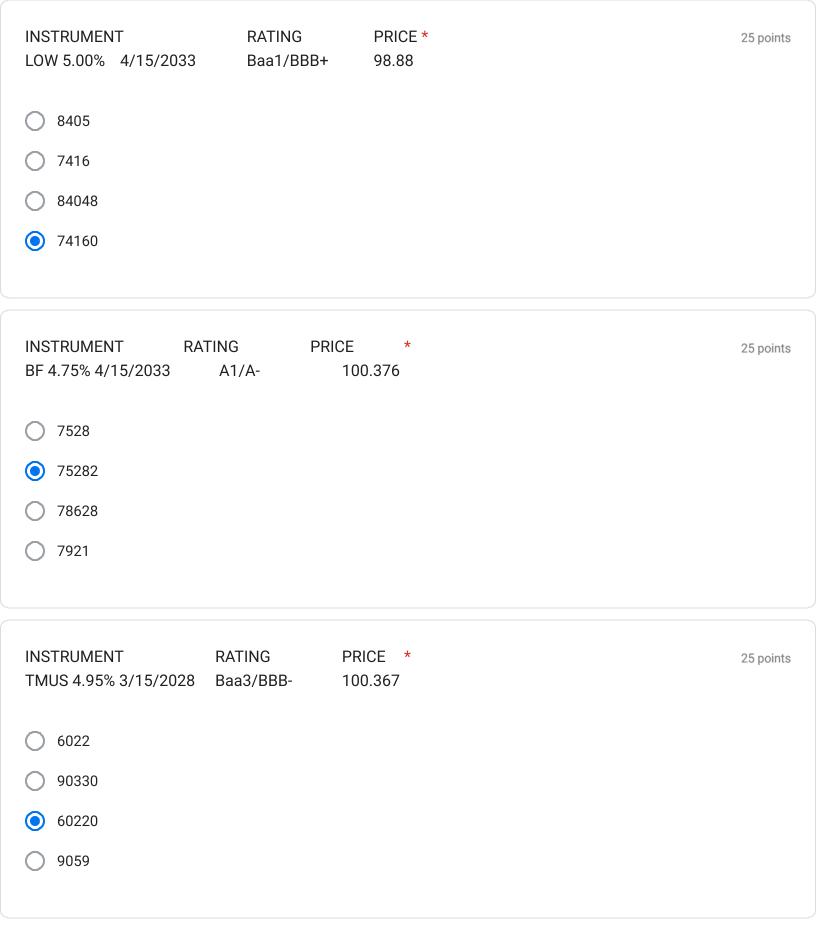
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INSTRUMENT	RATING	PRICE *	25 points
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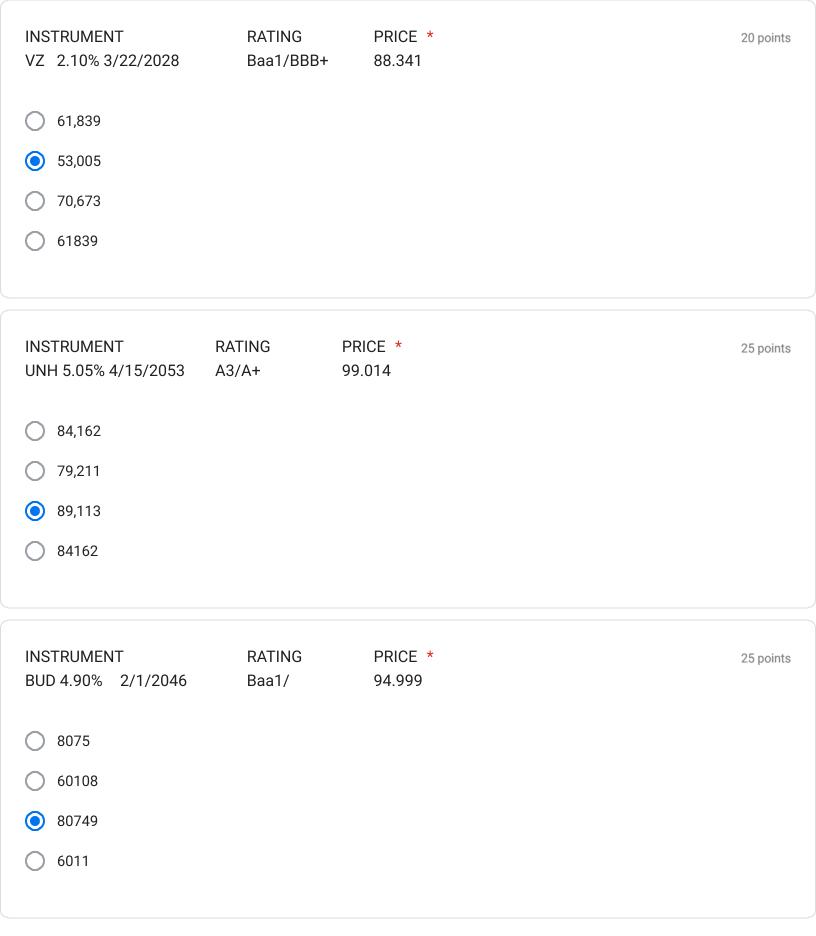
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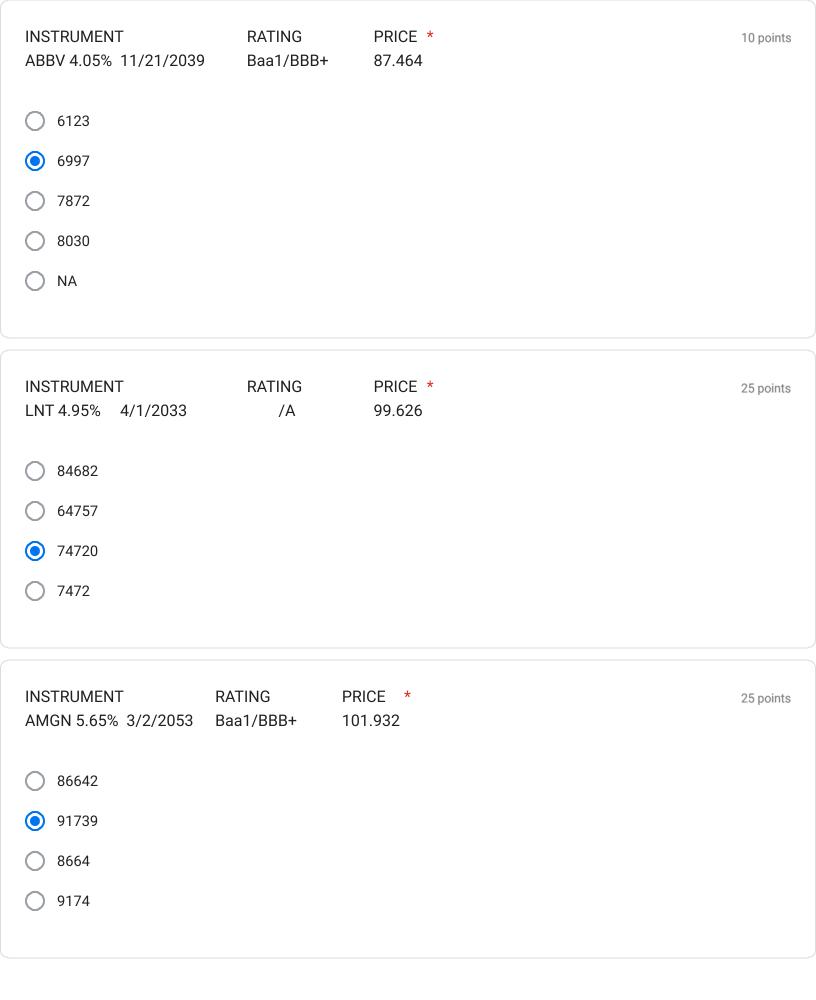
INSTRUMENT RATING PRICE * 40 points
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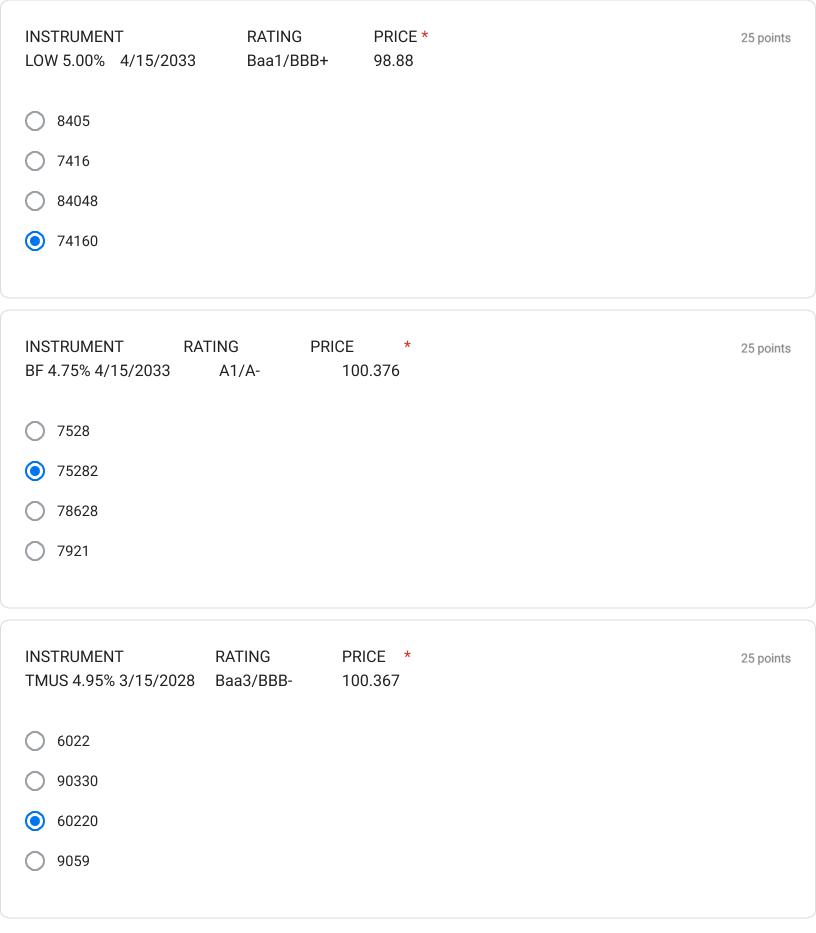
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INSTRUMEN	I T	RATING	PRICE *	25 points
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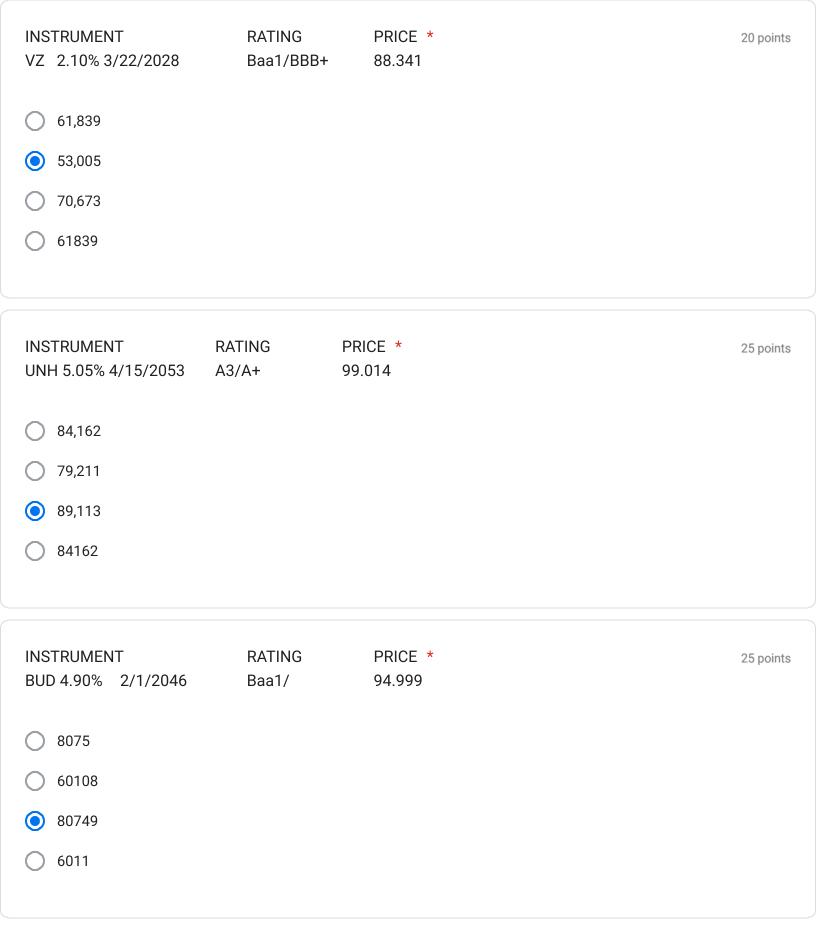
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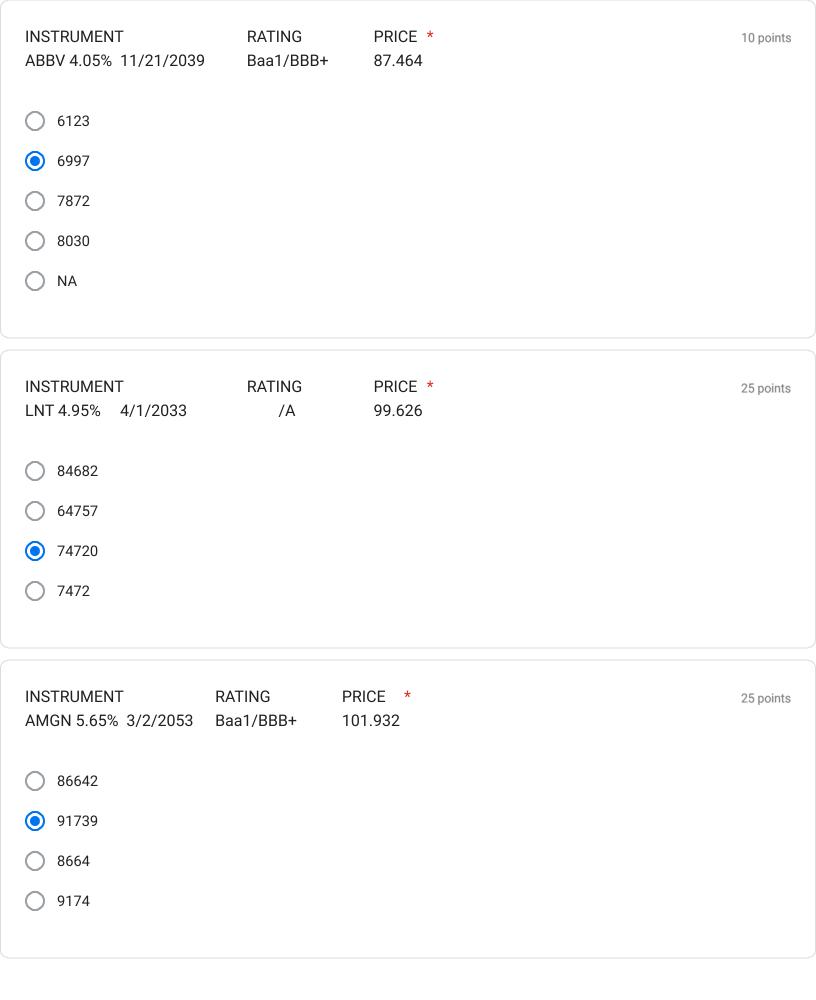
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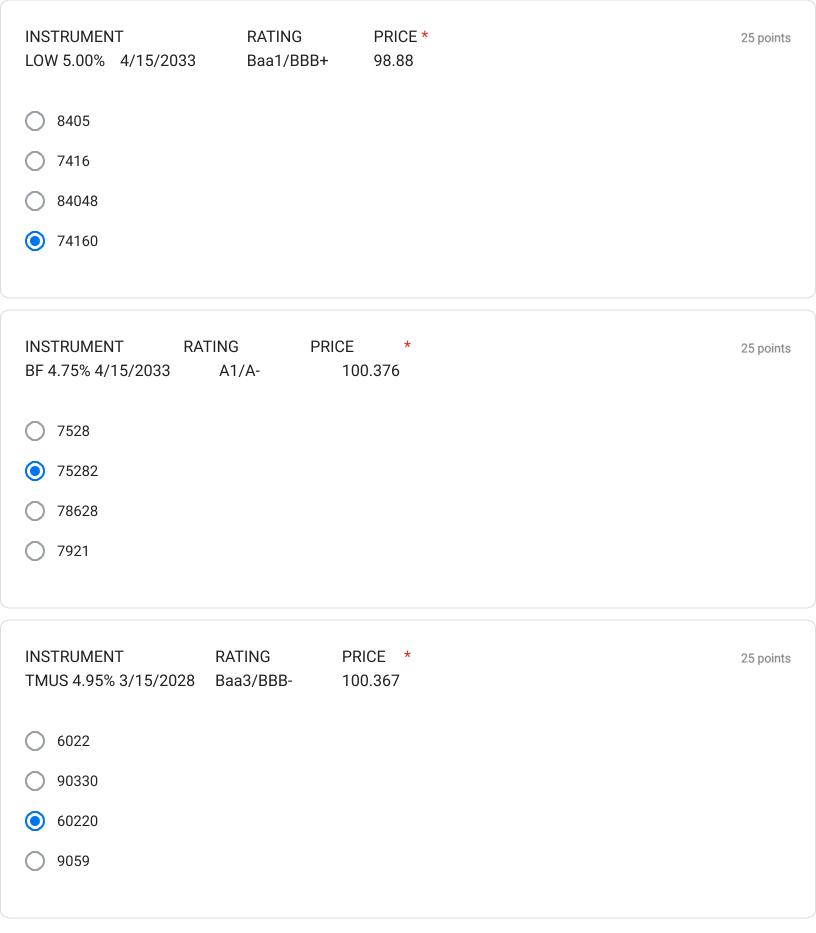
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INSTRUMENT	RATING	PRICE *	25 points
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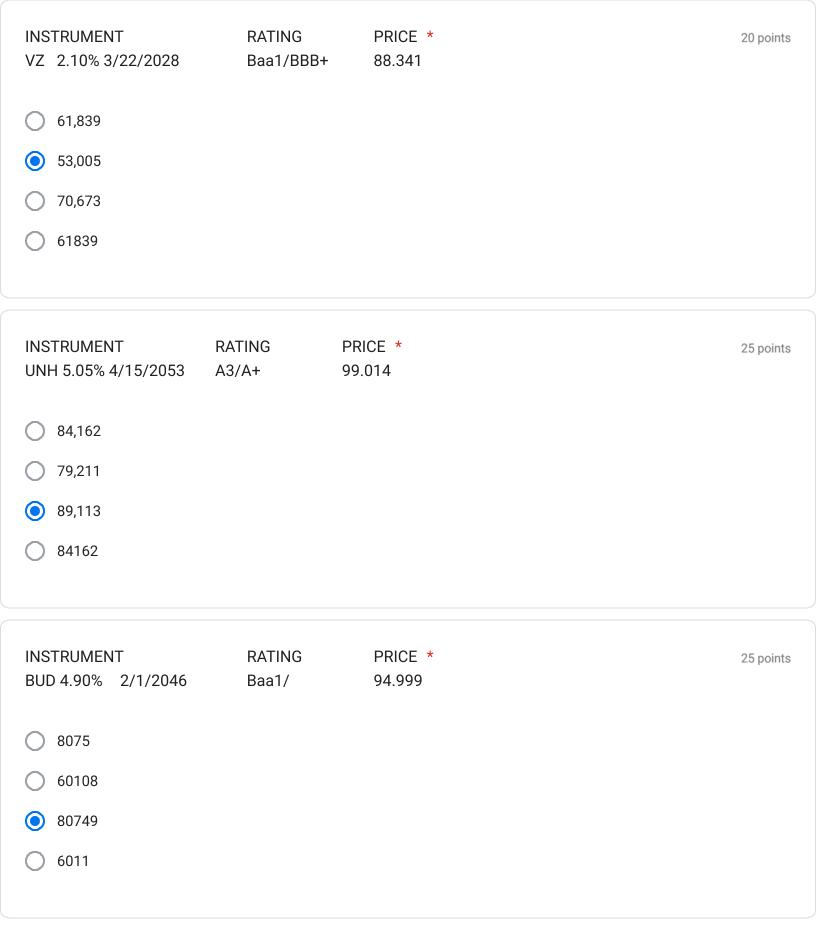
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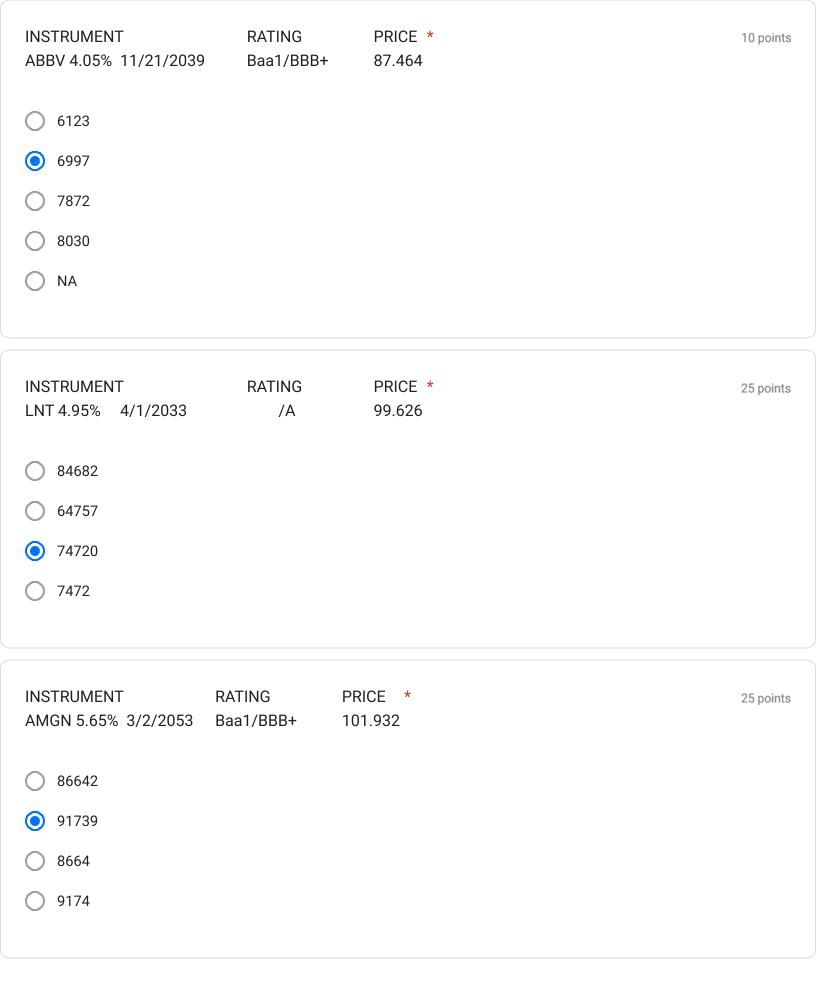
The respondent's email (martinjules70@gmail.com) was recorded on submission of this form.

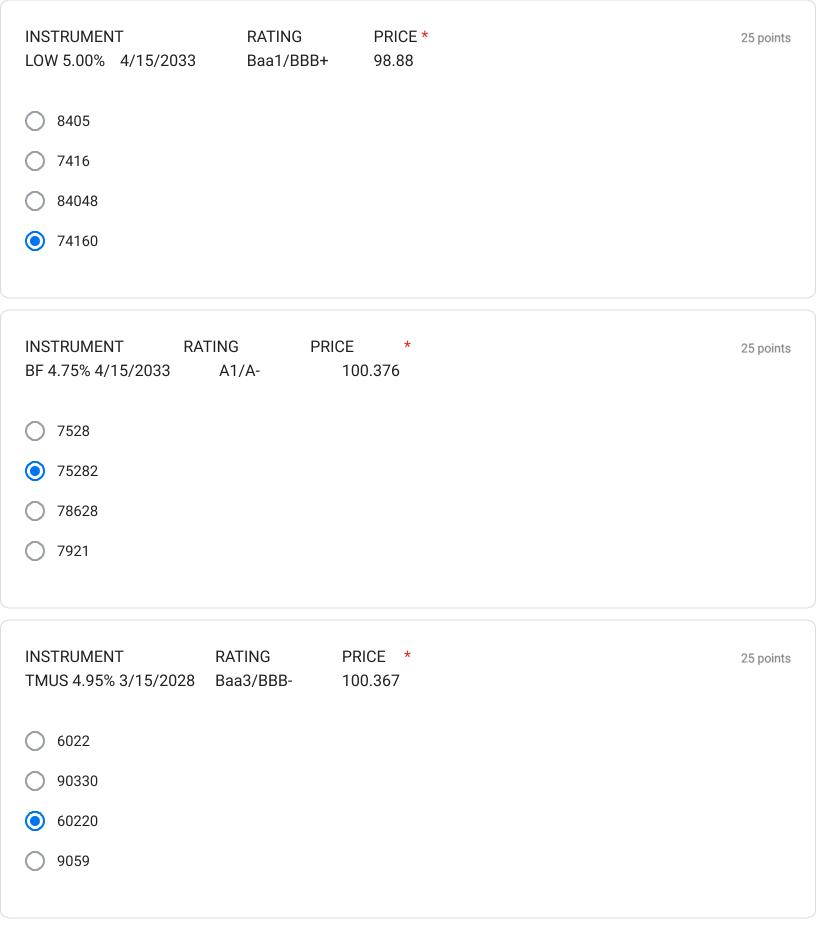
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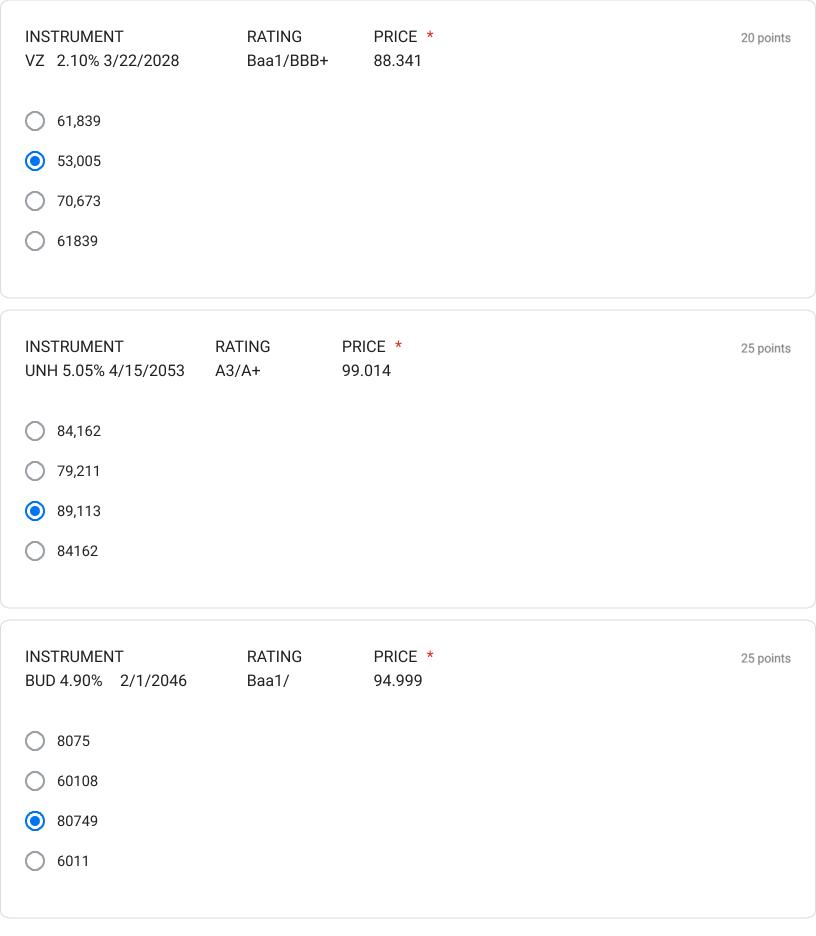
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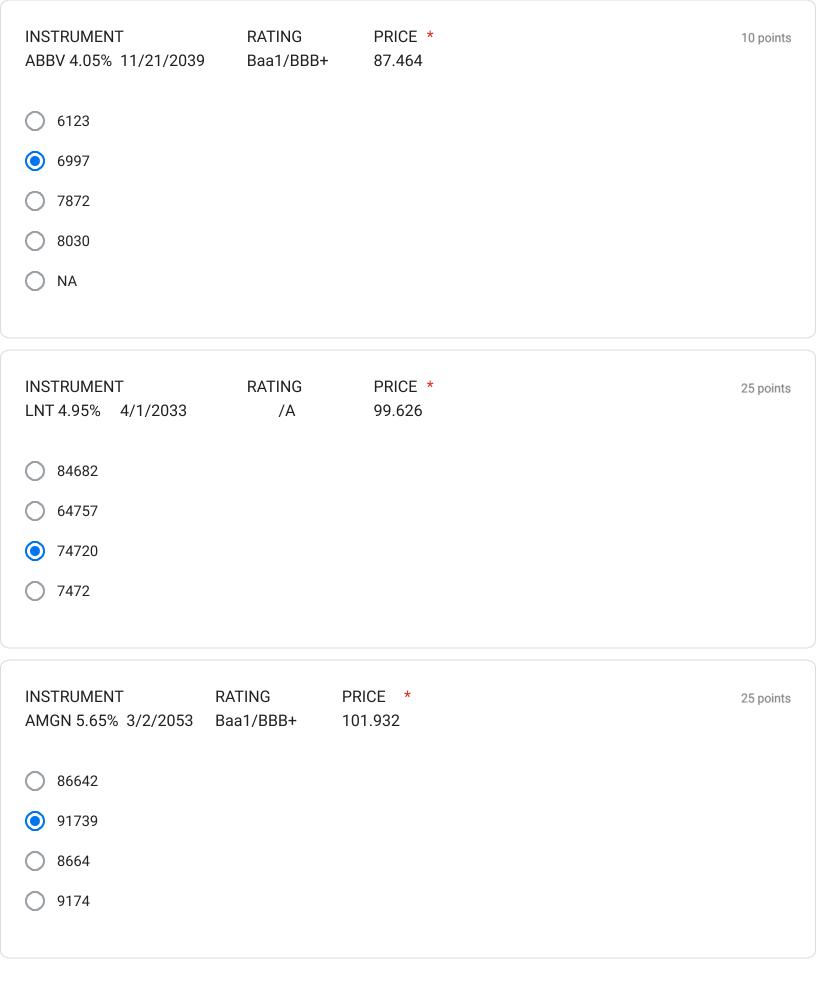
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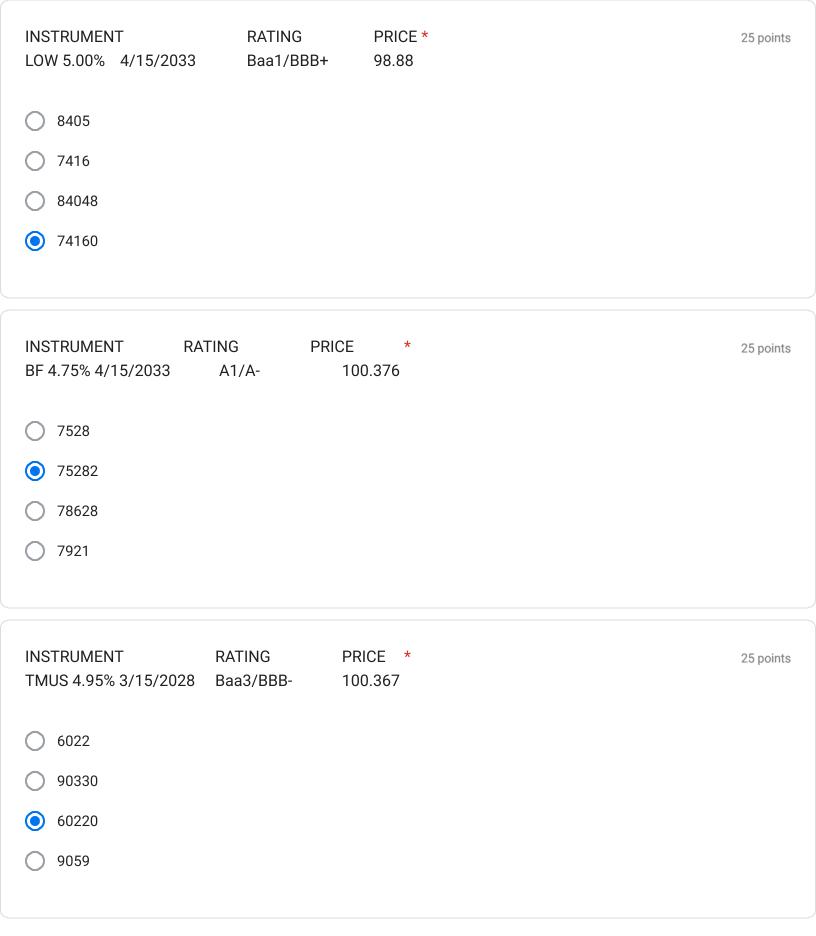
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INSTRUMENT		RATING	PRICE *	25 points
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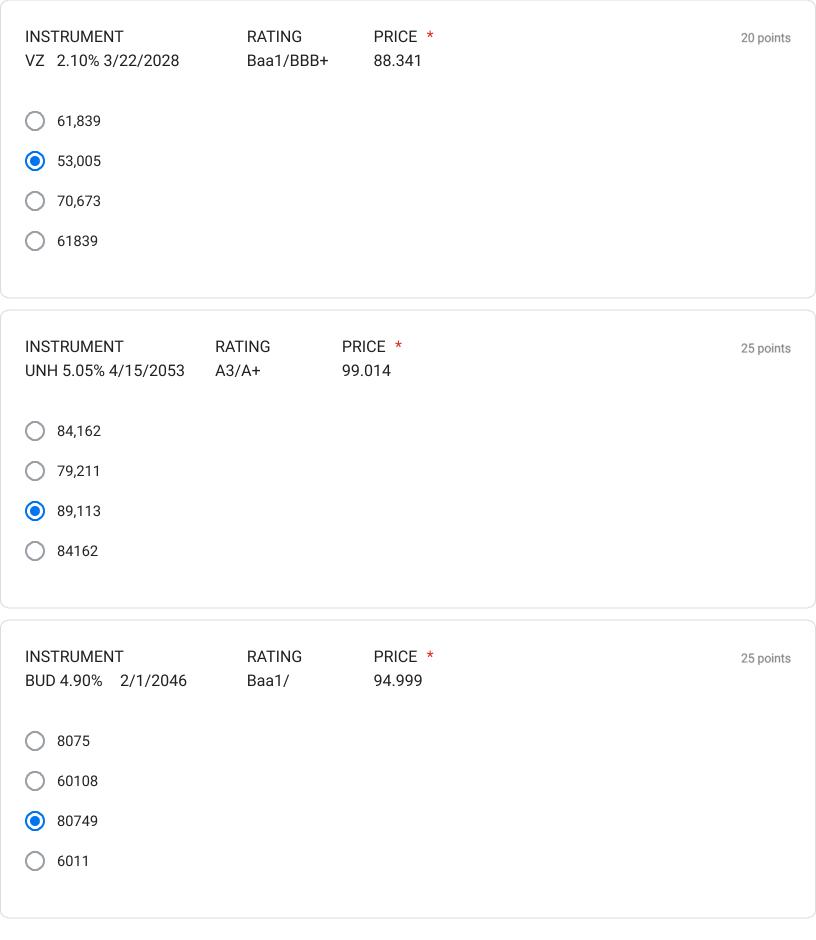
The respondent's email (benjamin.ziane@epitech.eu) was recorded on submission of this form.

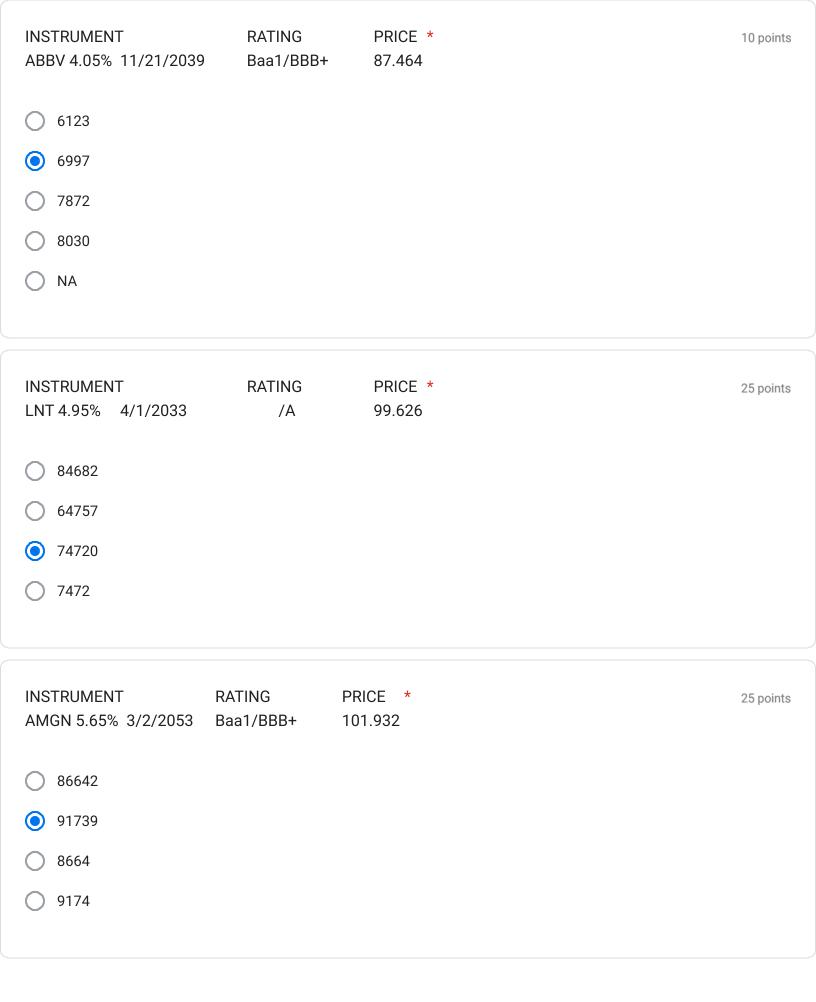
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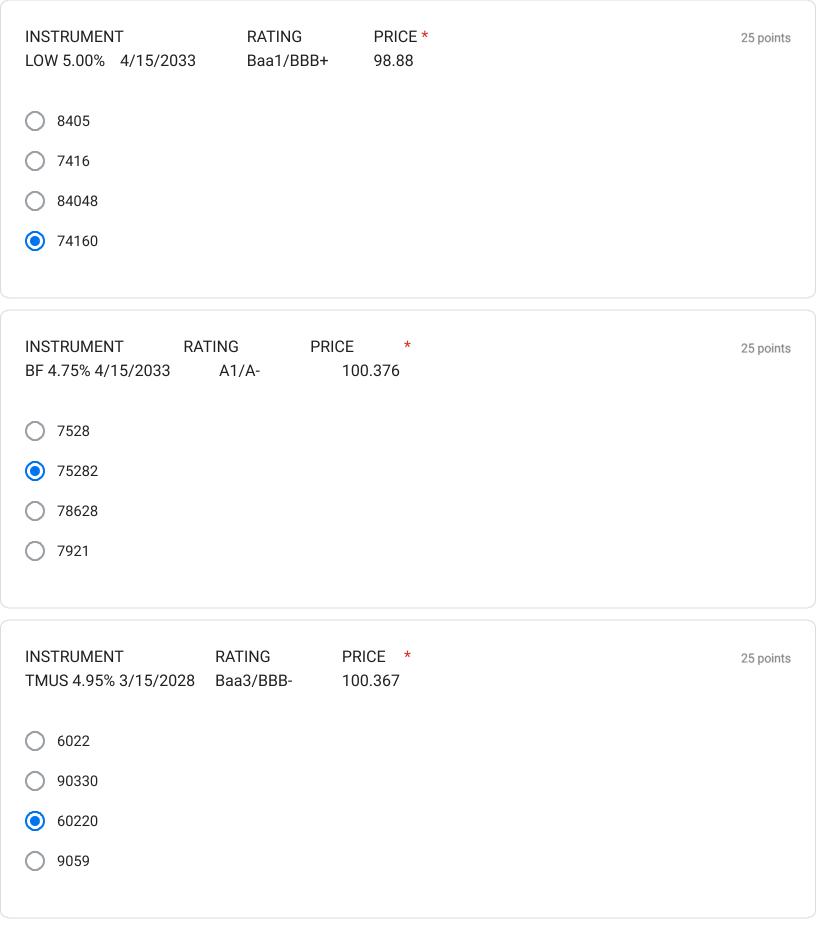
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*** Assume you are buying 1 million in par value (not notional value) of each of the following, so you have to do a little math to figure out some of the answers.

I provided you with a cheetsheet which should be helpful to correctly answer the questions below, and here is the longer version of those rules/regulations.. <u>SEA Rule 15c3-1</u>

The respondent's email (theo.pomies@epitech.eu) was recorded on submission of this form.

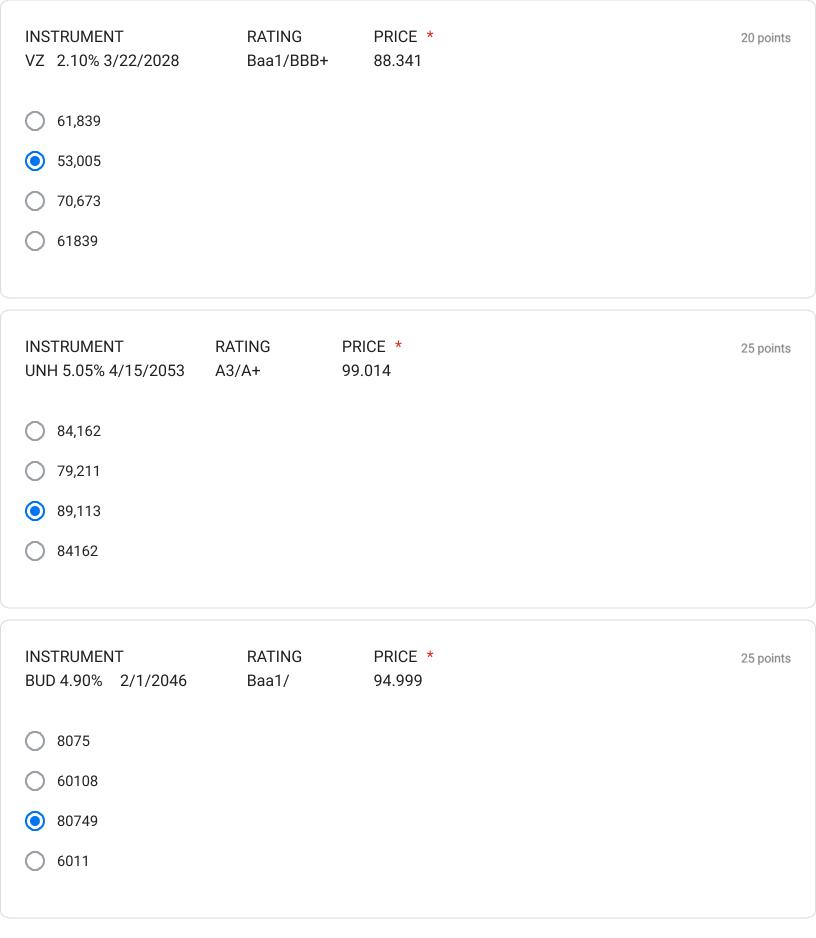
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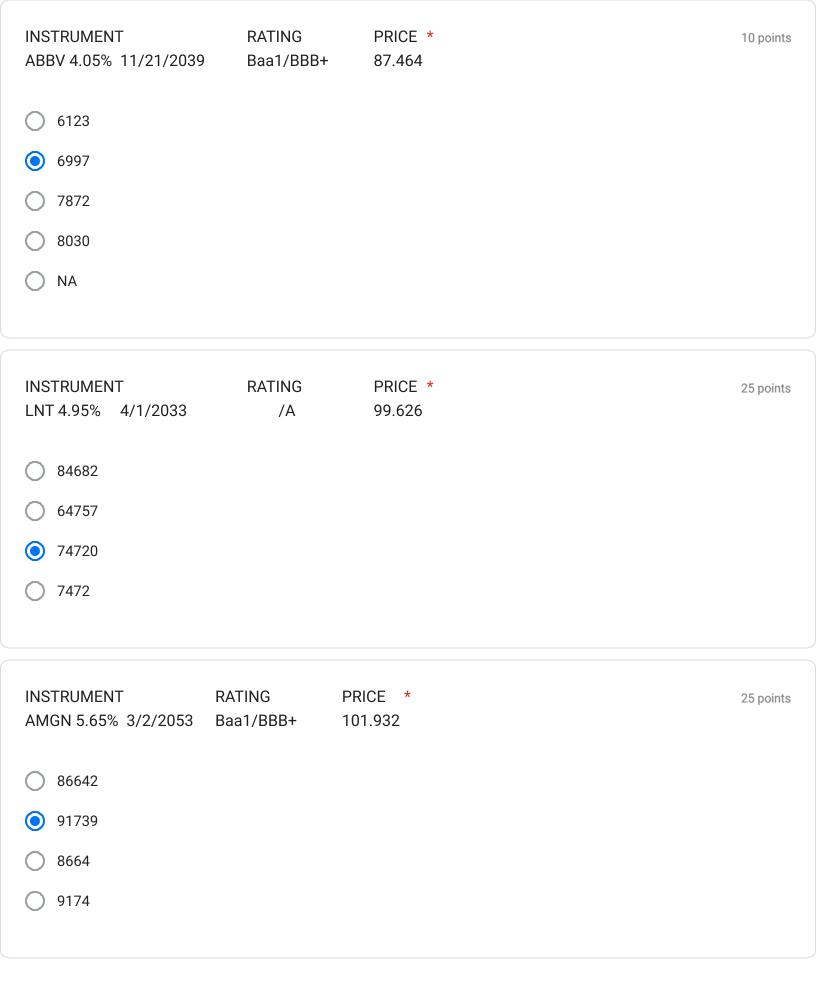
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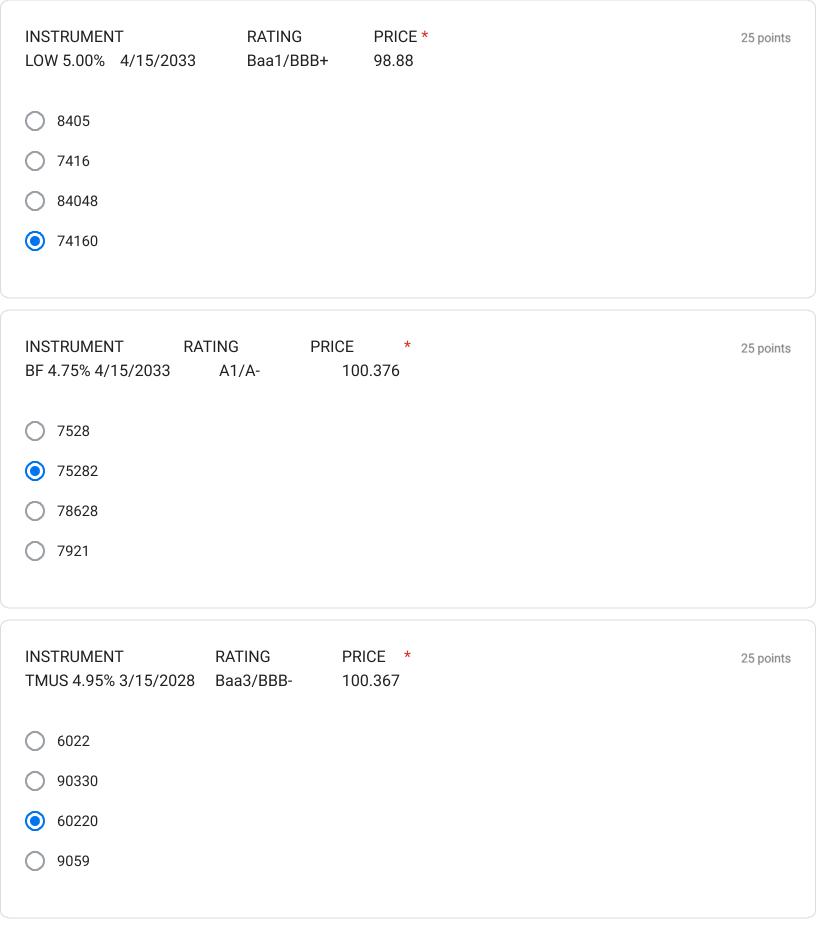
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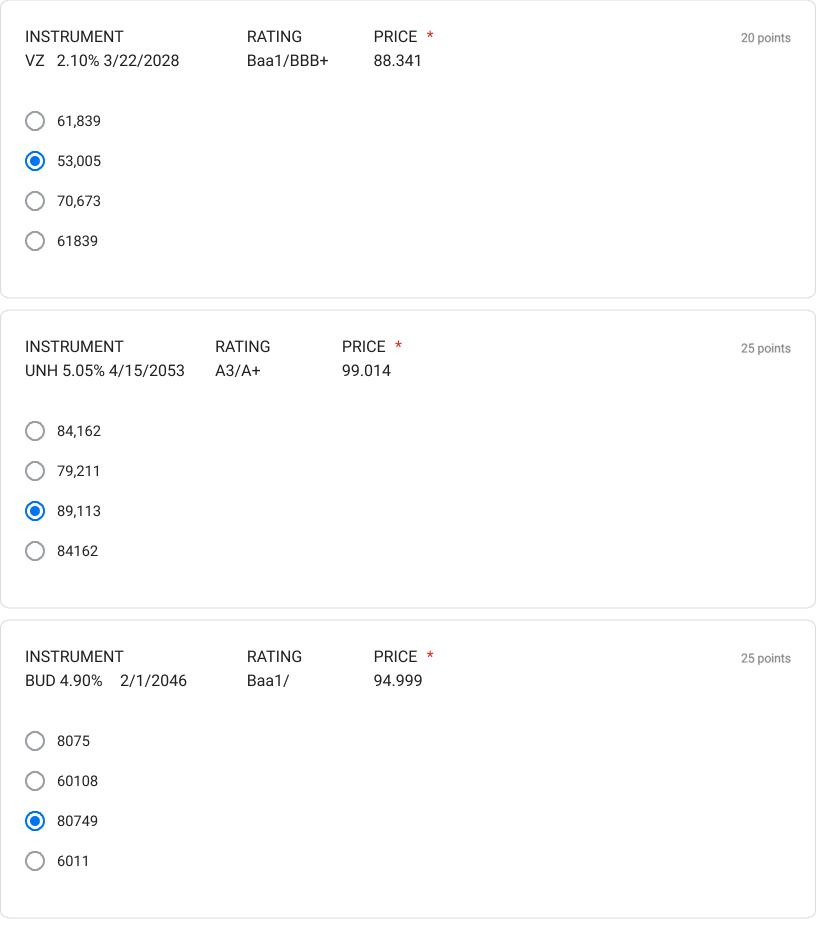
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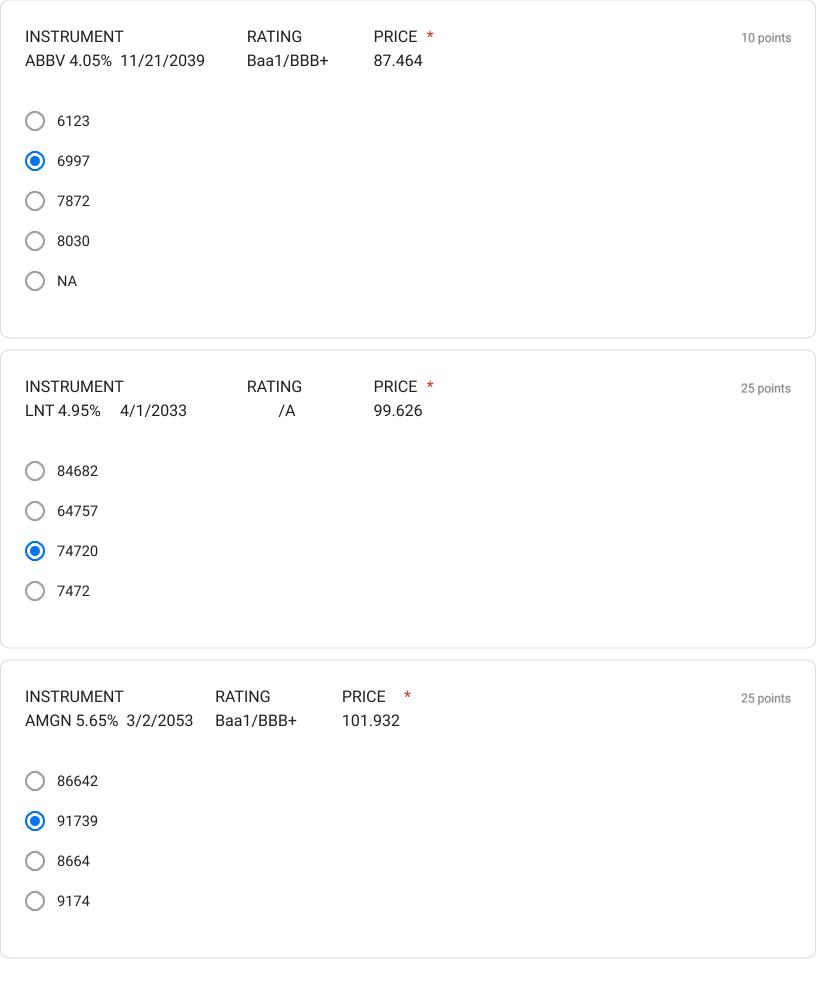
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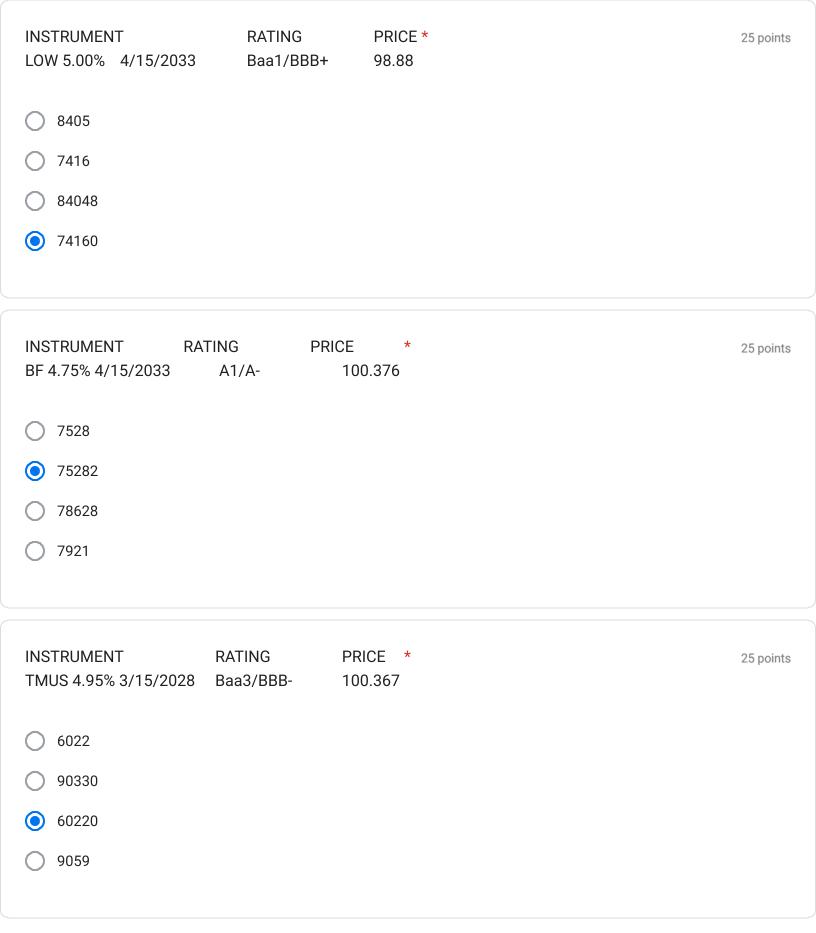
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INSTRUMENT RATING PRICE * 40 points MPW 5.00% 10/15/2027 Ba1/BB+ 79.75

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INSTRUMENT	RATING	PRICE *	40 points
TEVA 7.88% 9/15/2029	Ba2/	103.5	
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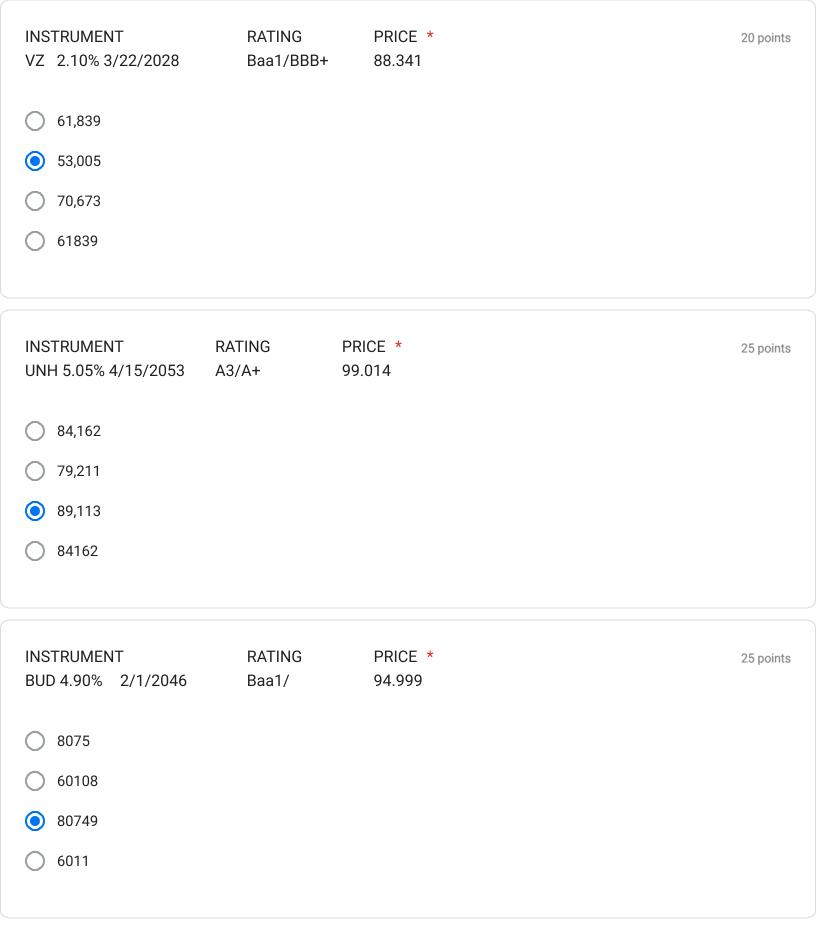
40 points

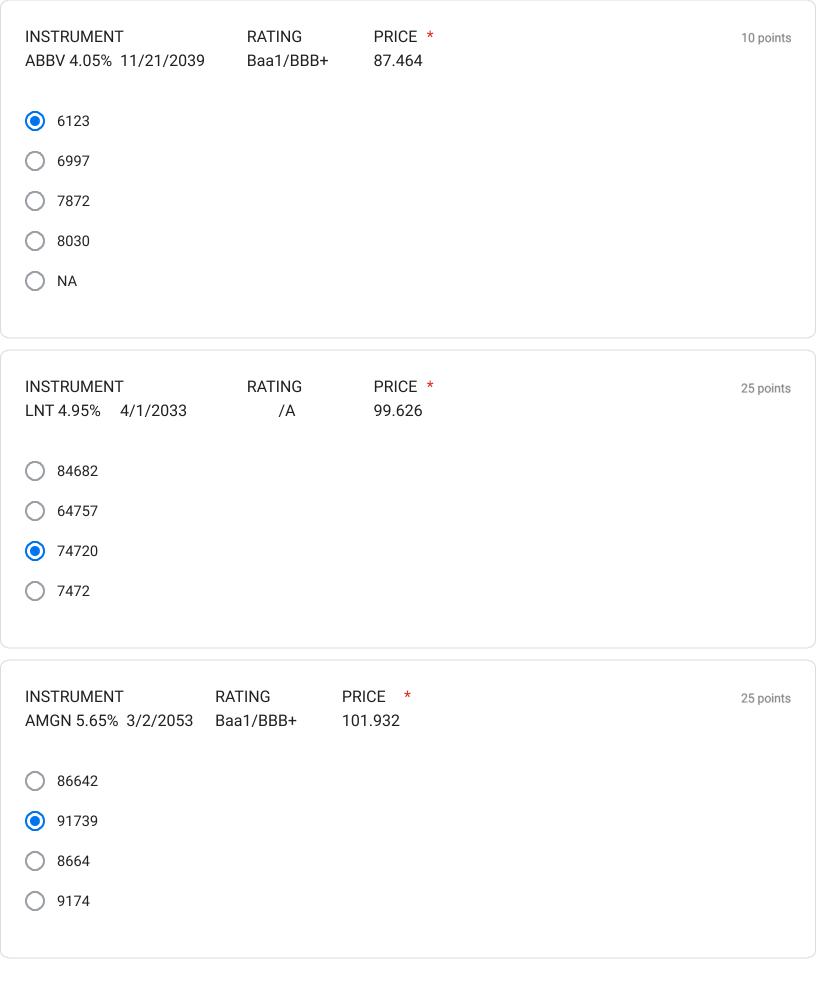
INSTRUMENT RATING PRICE * MPW 5.00% 10/15/2027 Ba1/BB+ 79.75 6%

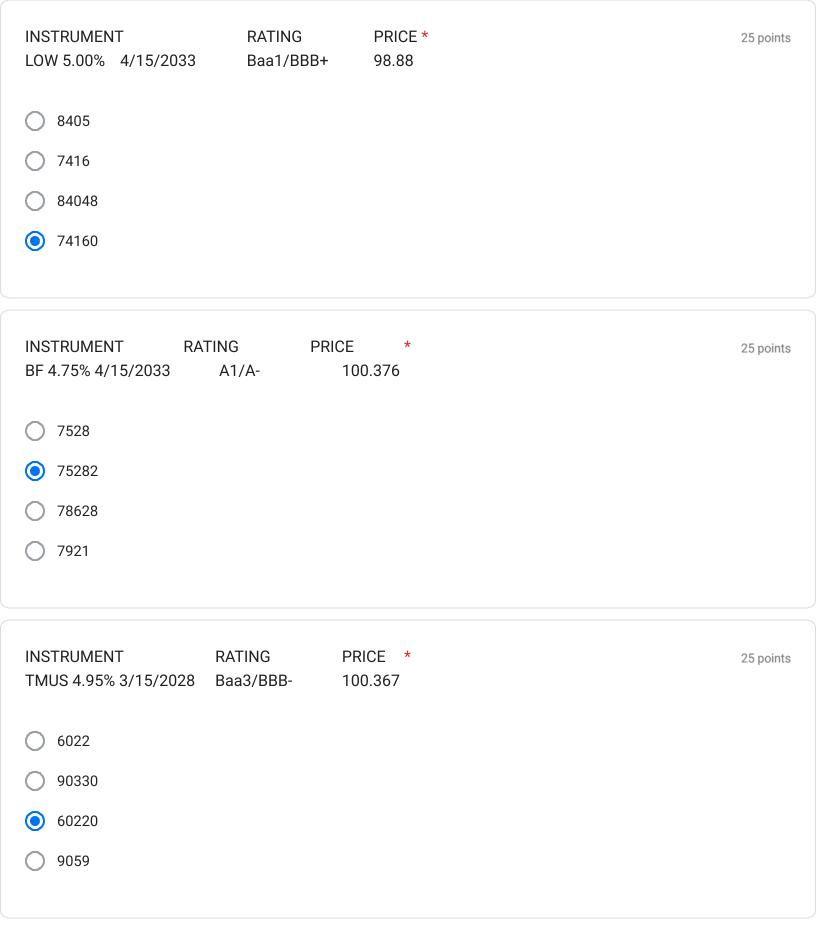
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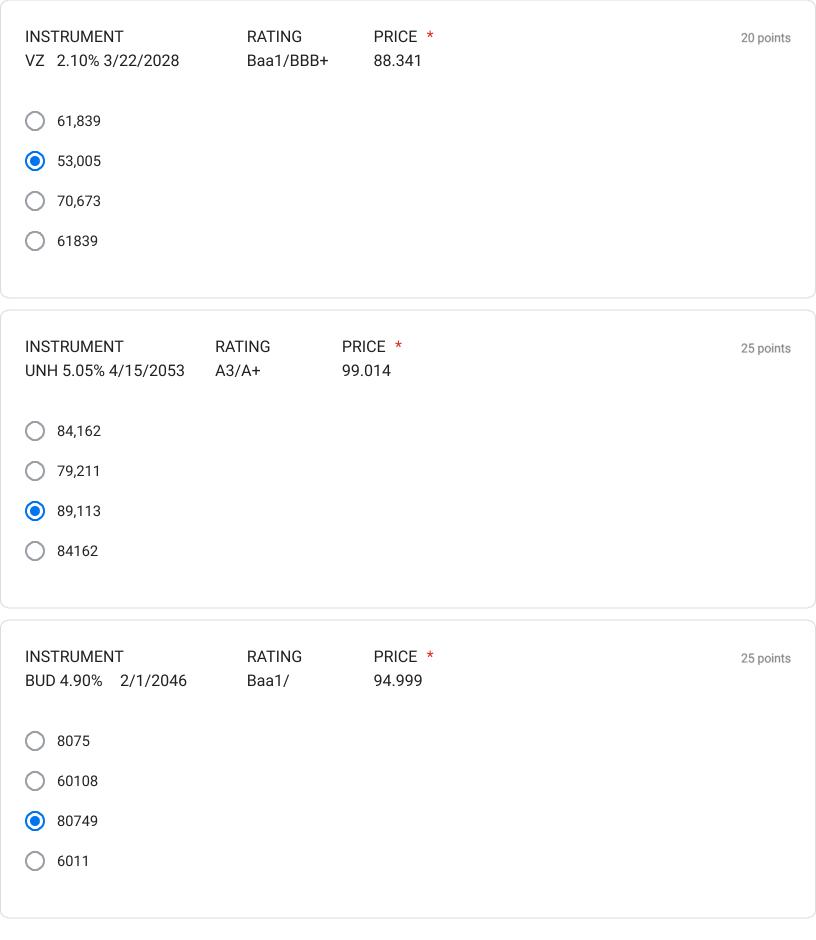
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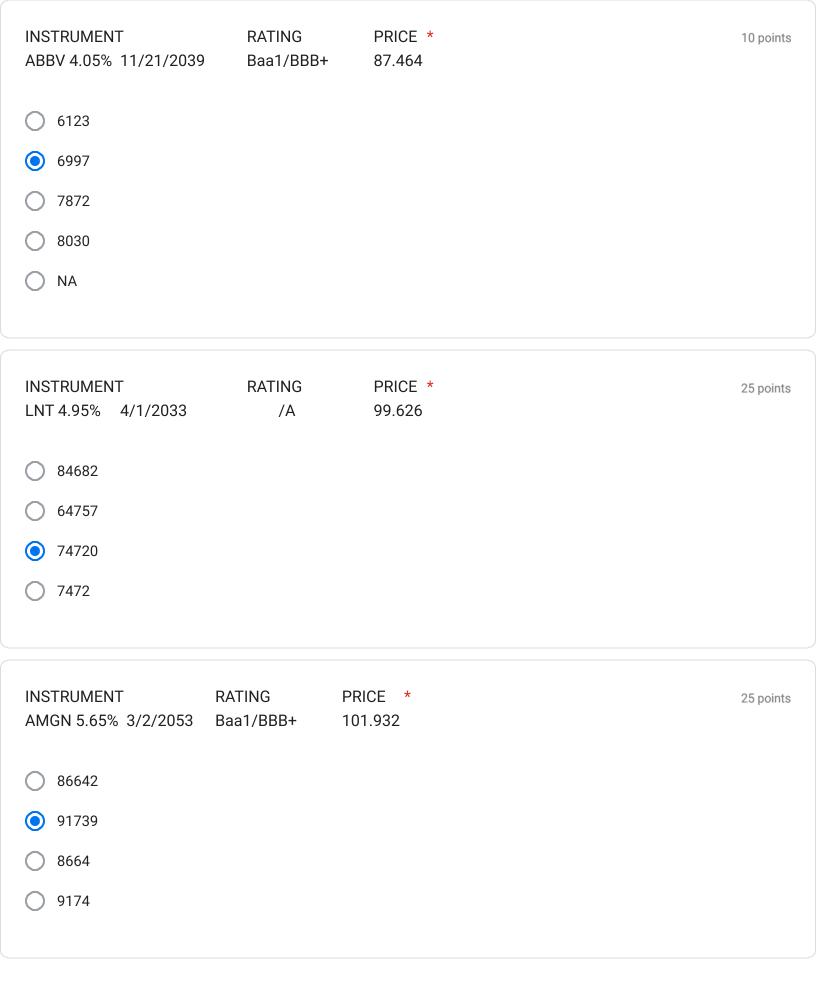
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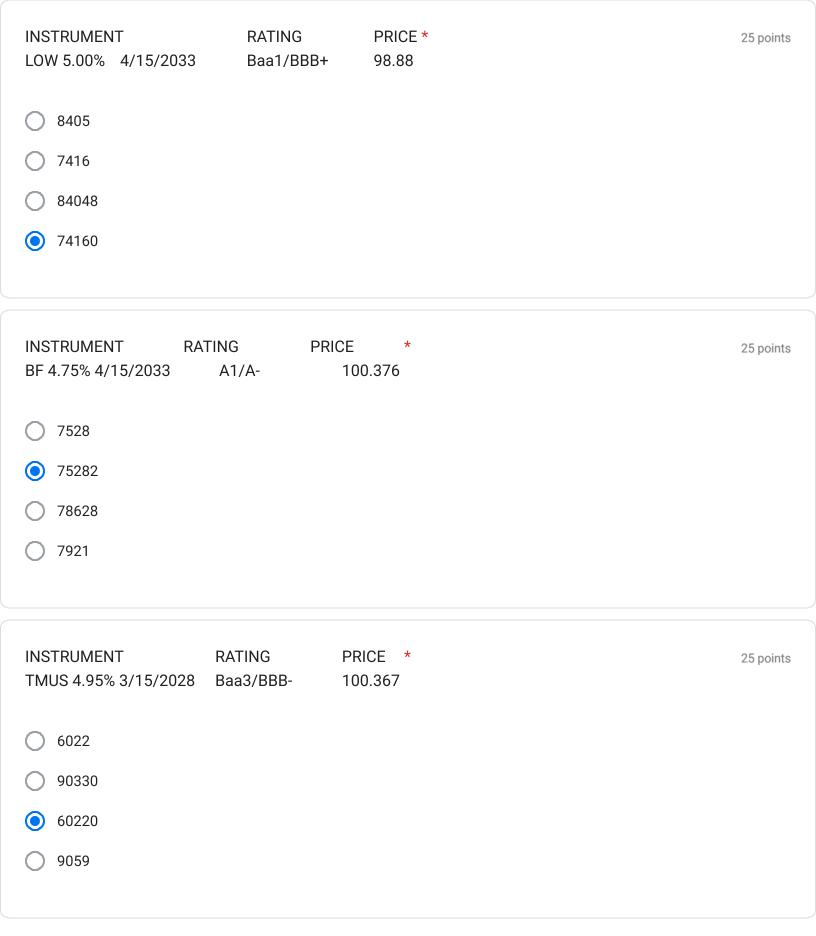
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