What is MSE?

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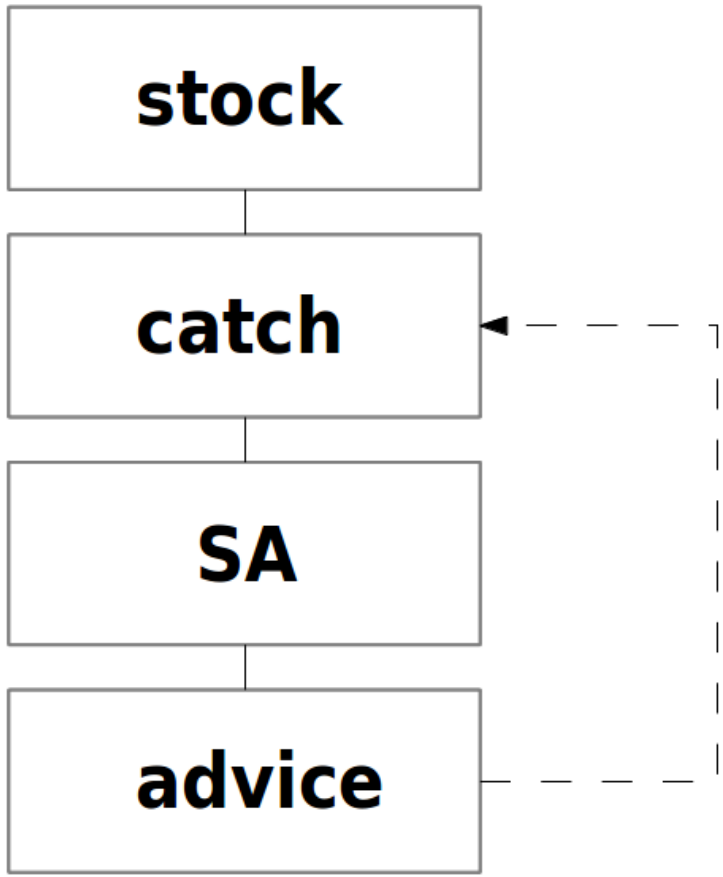
What is MSE?

Testing the **performance** of a **Management Procedure** to deliver a set of **objectives** under **uncertainty** and for a range of scenarios.

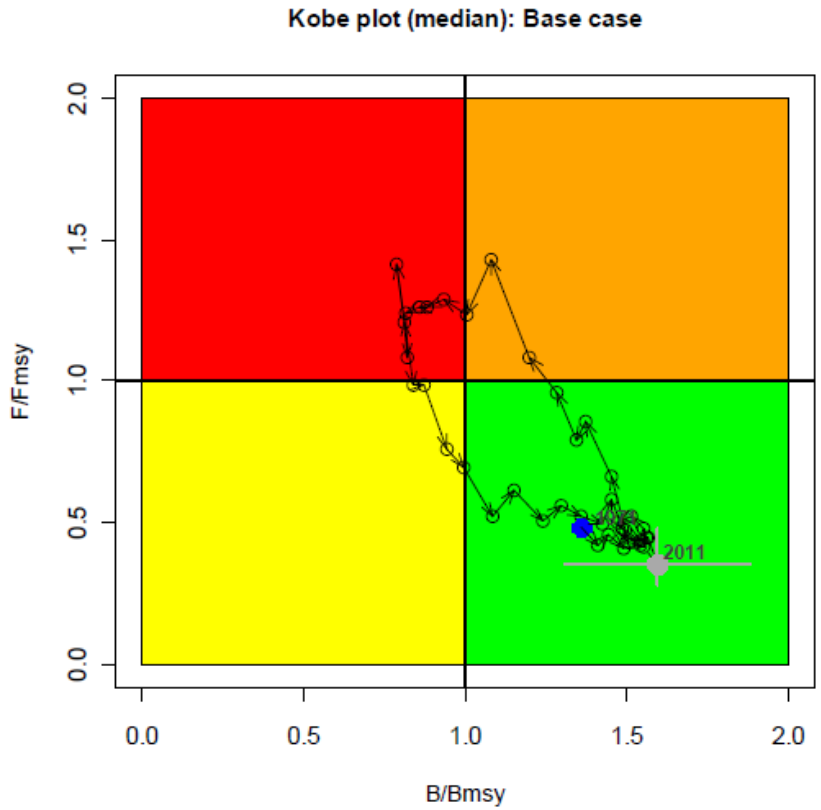
a.k.a. Management Procedure Approach

SA-based SC advice



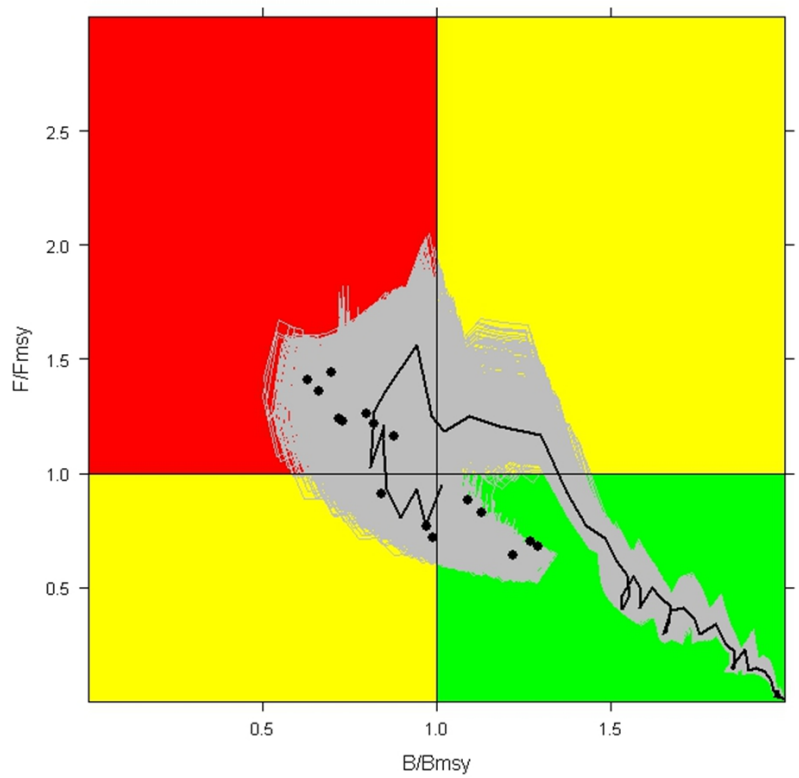
SA-based SC advice

- Best stock assessment
- Comparison with reference points
- Yearly assessment + advice



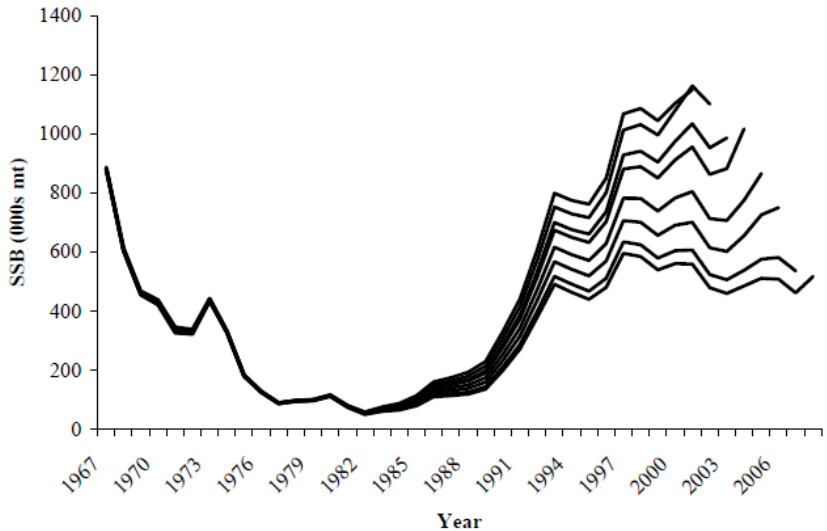
Problems with SA

- SA uncertain or wrong



Problems with SA

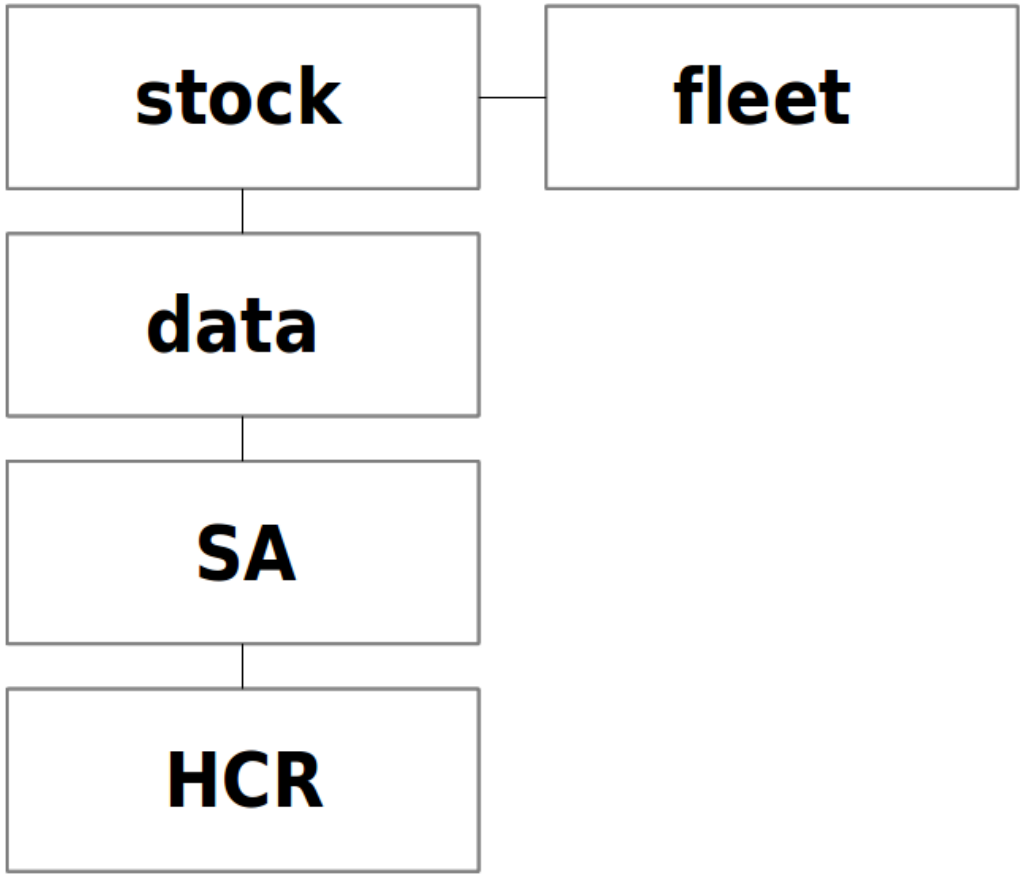
- SA uncertain or wrong
- Inter-annual changes in SA



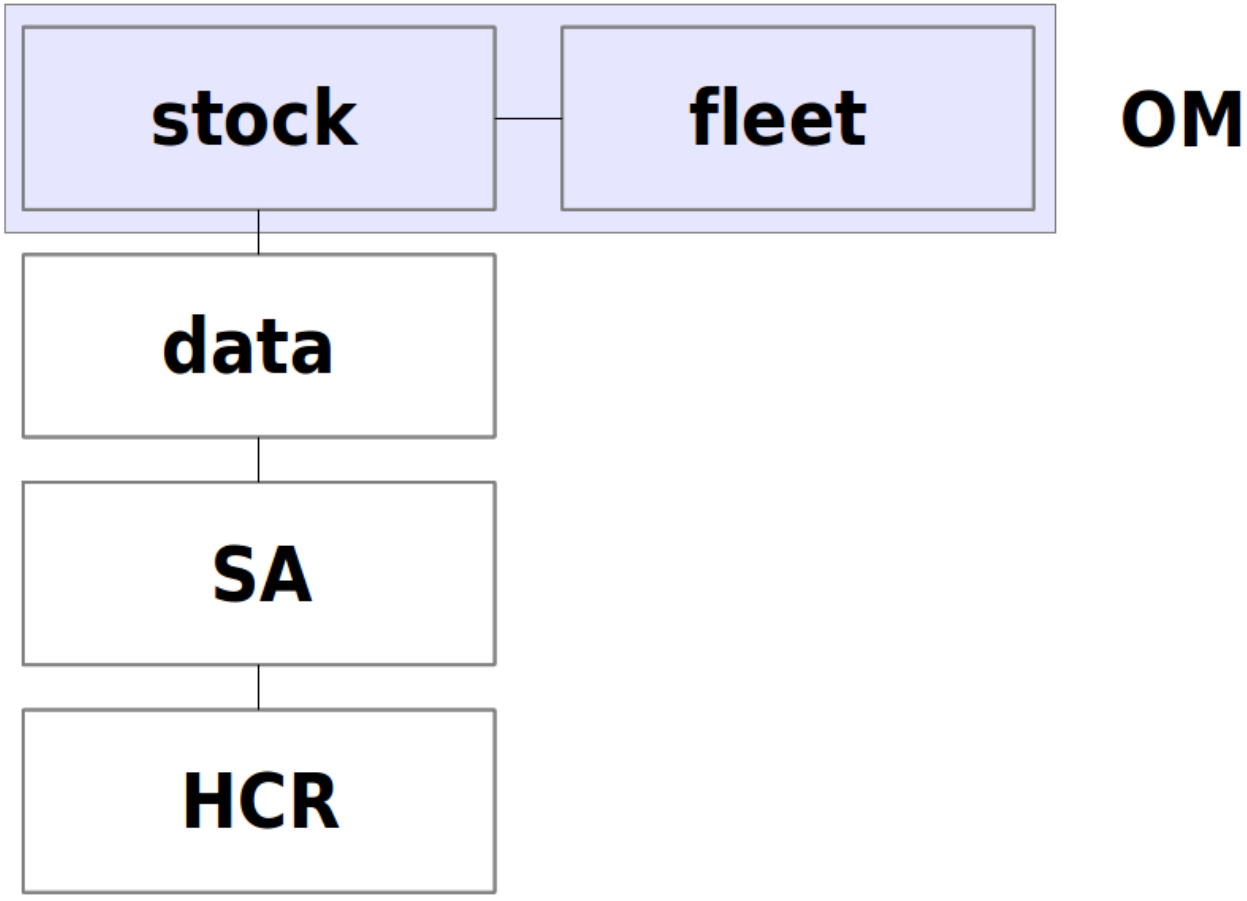
Problems with SA

- SA uncertain or wrong
- Inter-annual changes in SA
- Short time horizon
- Management objectives unclear
- Stakeholder distance

MSE in a nutshell



MSE in a nutshell



MSE in a nutshell

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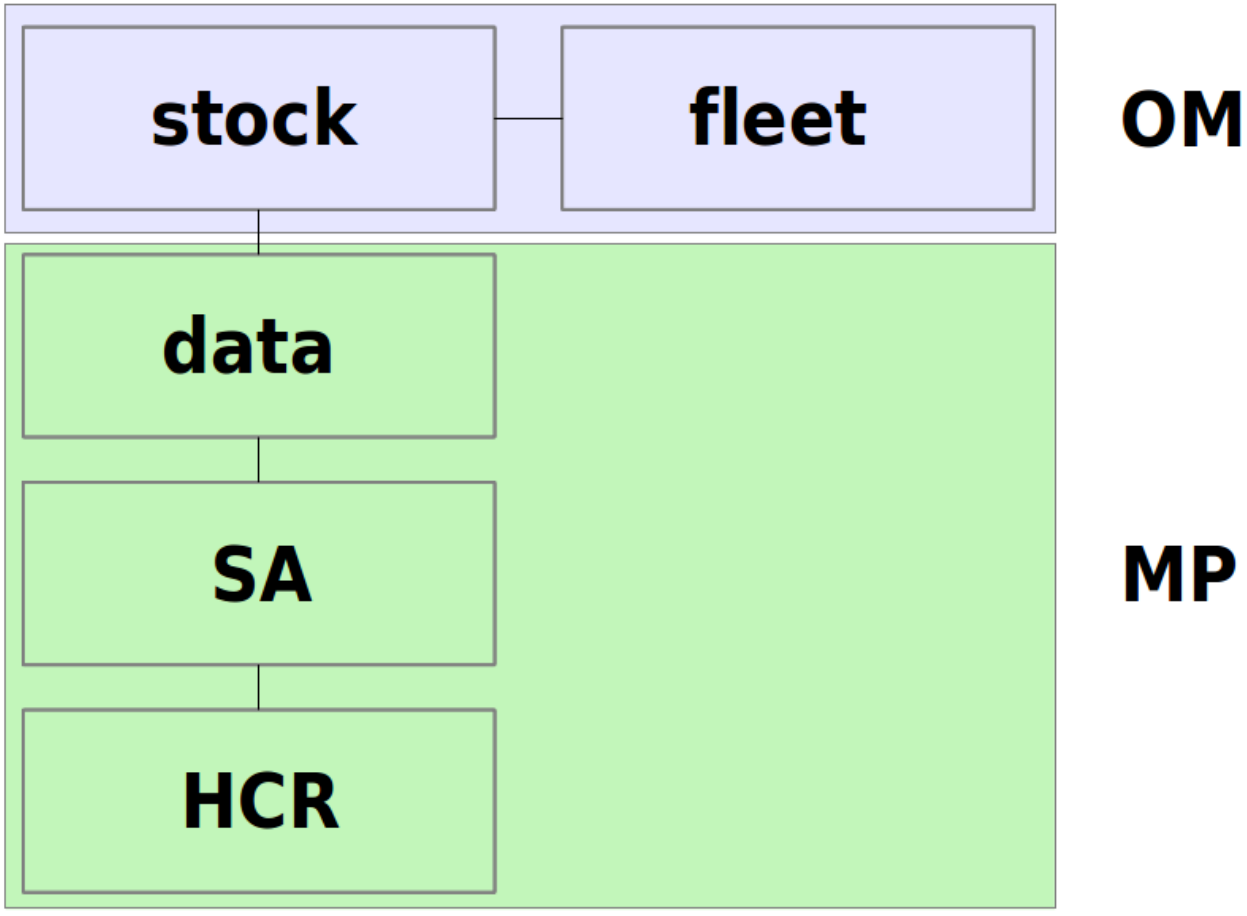
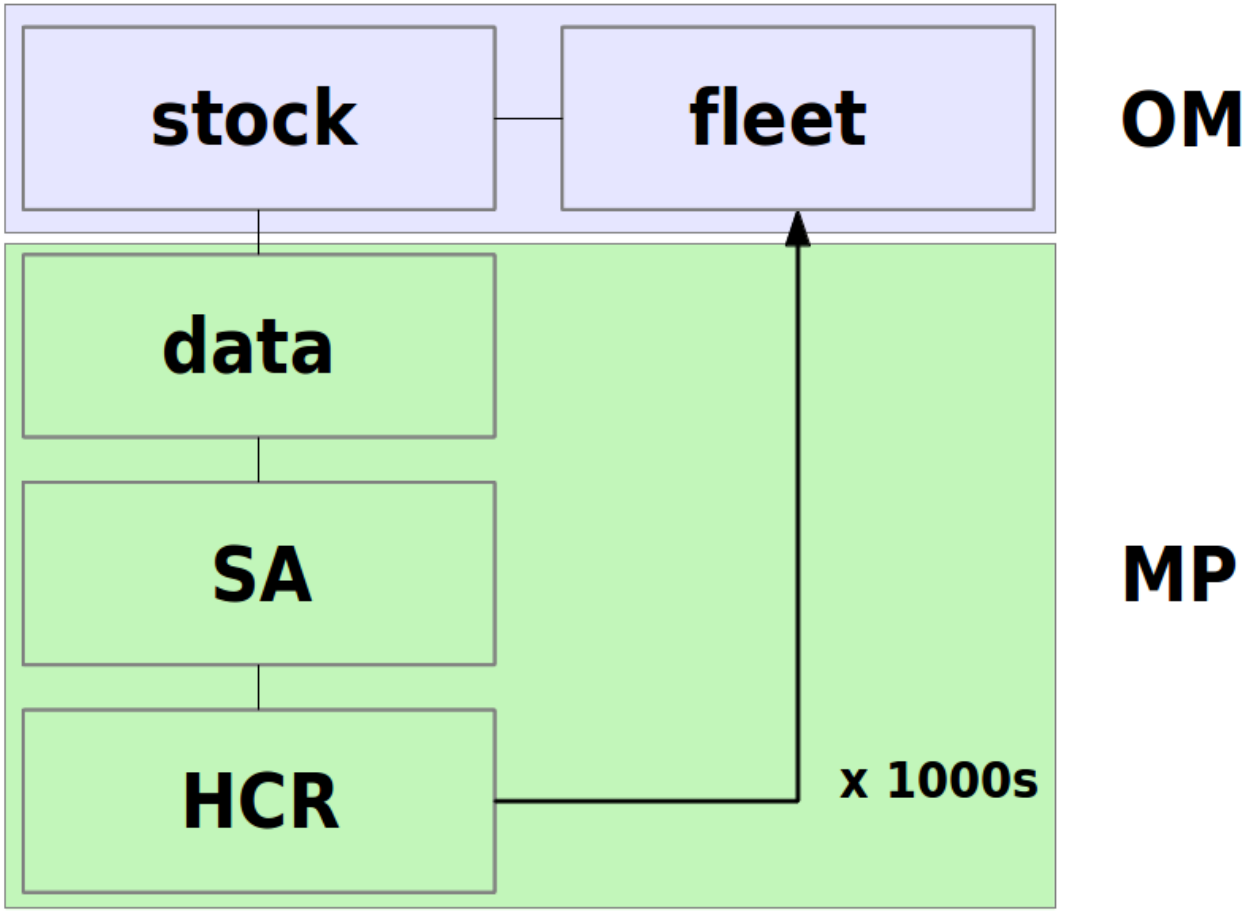


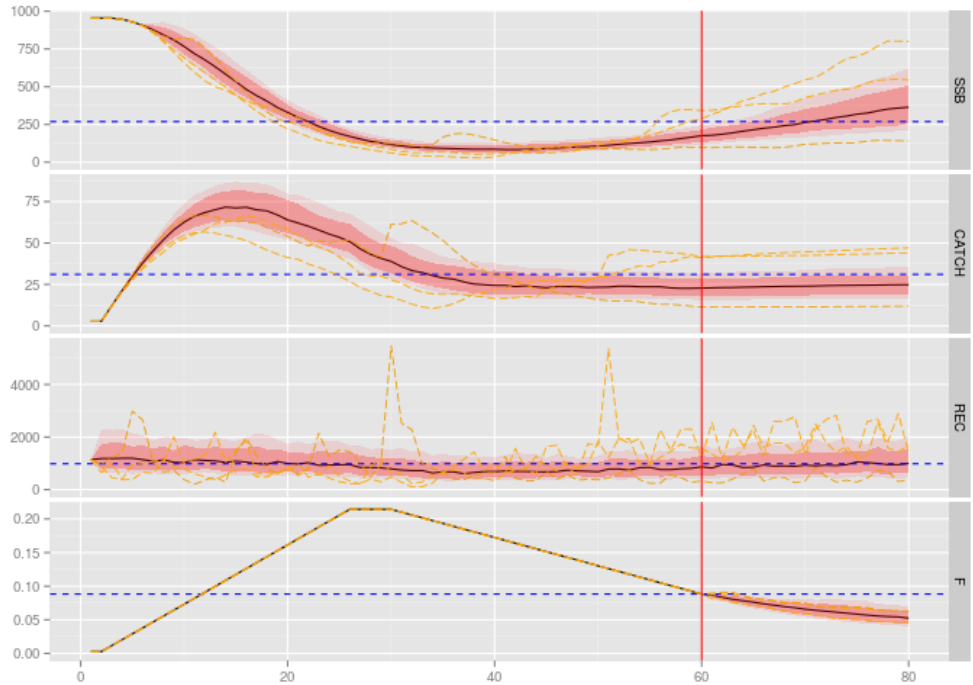
Joint Research Centre

MSE in a nutshell



MSE output

- Relative comparison of performance of different Management Systems under uncertainty
  - Is Plan A riskier than Plan B?
- Contribution of each source of data to ability to manage
  - What does the MP need as input?
  - Value of fisheries-independent data, e.g. tagging



The 6 STEPS

1. Specify & prioritize objectives
2. Quantify them as performance measures
3. Develop a set of OMs
   - Condition on data
4. Identify candidate MPs (SA + HCR)
5. Simulate the future
   - Generate data
   - Determine management action
   - Apply to fleet and stock
6. Summarize performance of MPs
7. Select best MP

MSE Advantages

- Evaluation of risk
- Robust performance over tracking noise in data
- Limits catch variability
- Consistent with PA
- Interaction among scientists, managers & stakeholders
- Default management if no agreement
- Less haggling for short term benefits

MSE Disadvantages

- Lengthy complex development (but less and less so)
- Overly rigid
- Autopiloting?
- Poor data, poor models
- Choosing scenarios, test cases
- Not all possible scenarios covered

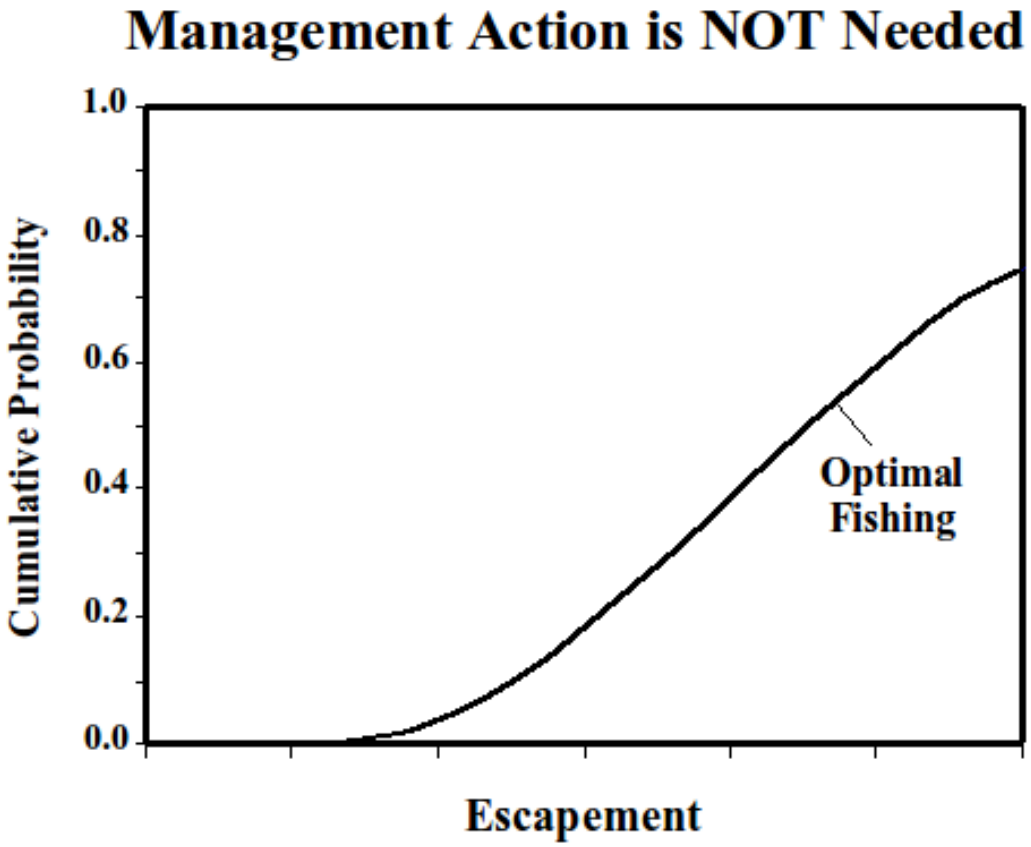
Risk

- Probability of some undesirable event happening
- Farmer: sell your crop or sell later at (possibly) higher price?
- Investment: Keep shares while they rise or sell before they fall?

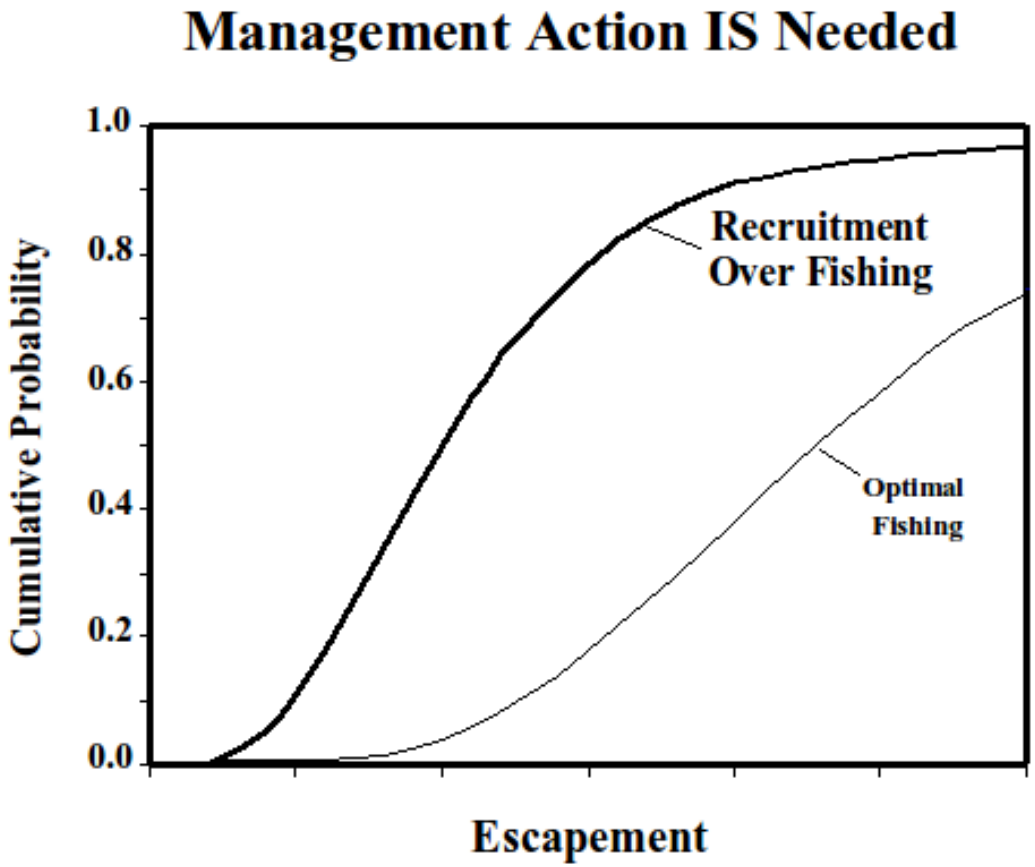
Dilemma of low biomass

- Low SSB for last 2 years:
  - Weak year class (no action), or
  - Start of overfishing
- Risk for manager:
  - Restrict fishery without need, vs
  - Not protecting overfished stocks

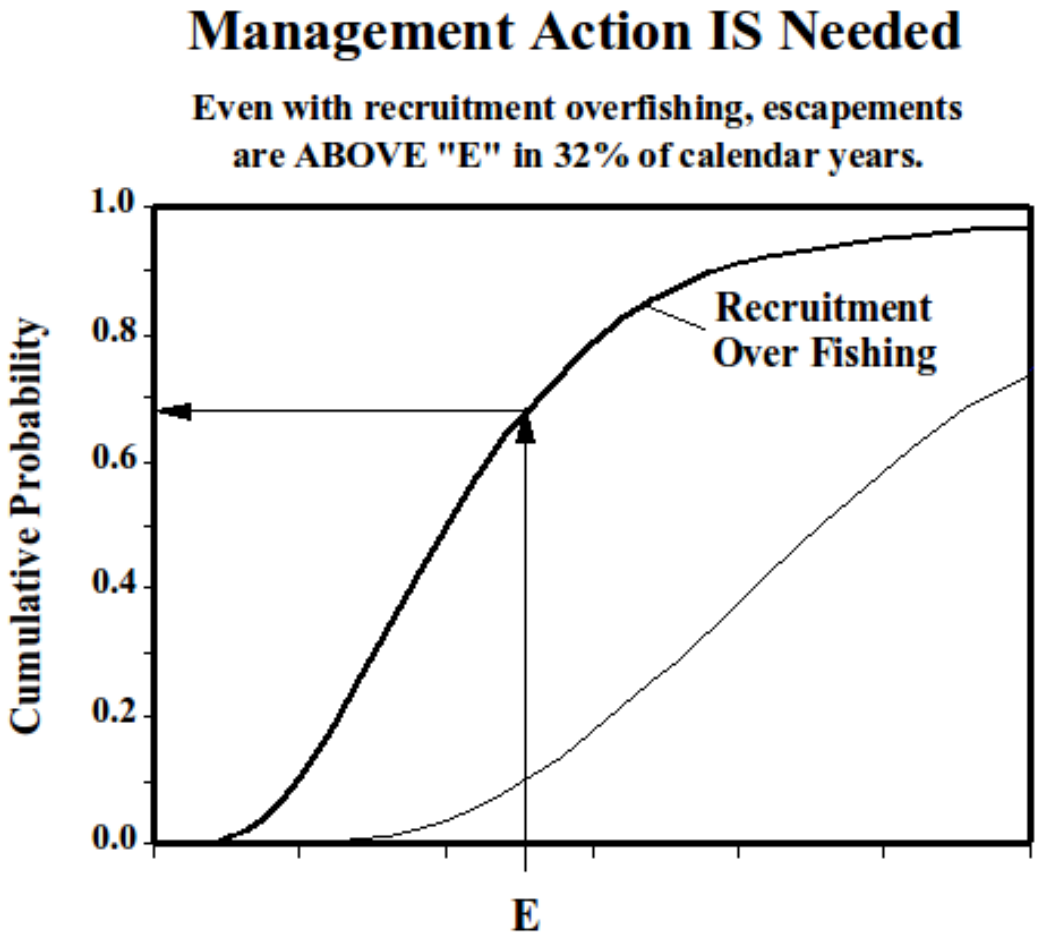
Dilemma of low biomass



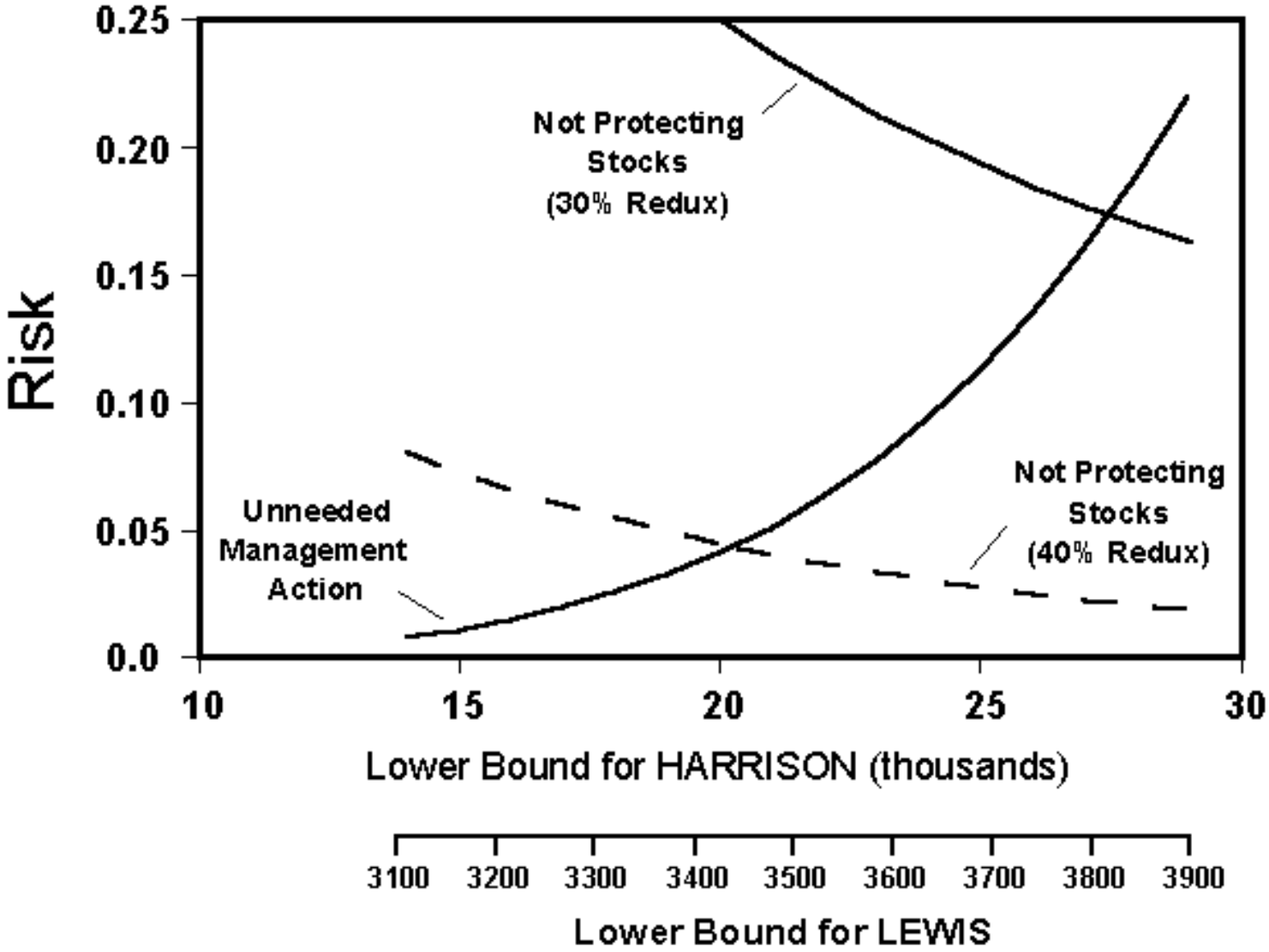
Dilemma of low biomass



Dilemma of low biomass



Dilemma of low biomass



Trade Offs

- High catch, low variability, high SSB: compatible objectives?

Objectives

Conservation

- Safe SSB levels
- Ecosystem considerations
- Avoid recruitment and growth overfishing

Fisheries

- Economically and socially viable catch levels
- Stability in expected catches

Objectives

Risks

- x % (e.g. 10%) risk of unnecessarily restricting fisheries
  - P(F $>$ F@MSY) $<$ 10%
- y% (e.g. 5%) risk of not protecting overfished stocks
  - P(SSB $<$ SSB@LIM) $<$ 5%

Wrap Up

- Objectives: to best manage we need direction
- Risk: need to think about them
- Management System: Data + Decision rule + Management tools
- Dialogue with managers: objectives, risks
- MSE not magic wand, but powerful tool

Prediction is very difficult, specially if it is about the future

– Niels Bohr

QUESTIONS?