

What is MSE?

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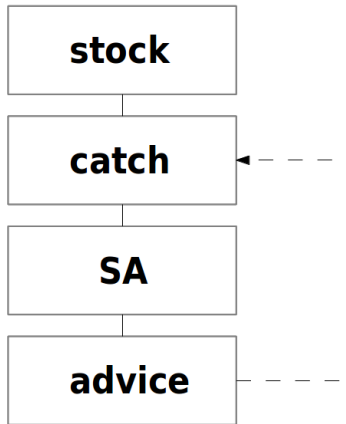
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What is MSE?



Testing the **performance** of a **Management Procedure** to deliver a set of **objectives** under **uncertainty** and for a range of scenarios.

SA-based SC advice



- ▶ Best stock assessment
- ▶ Comparison with reference points
- ▶ Yearly assessment + advice

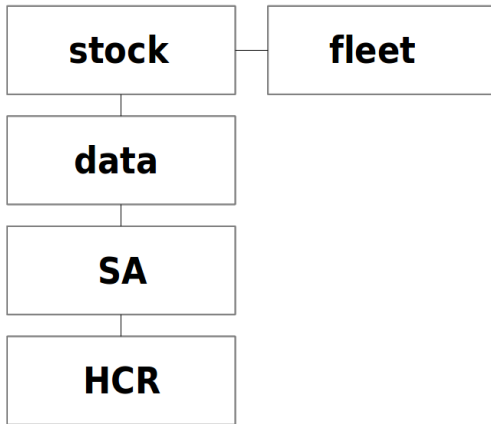
SA outputs



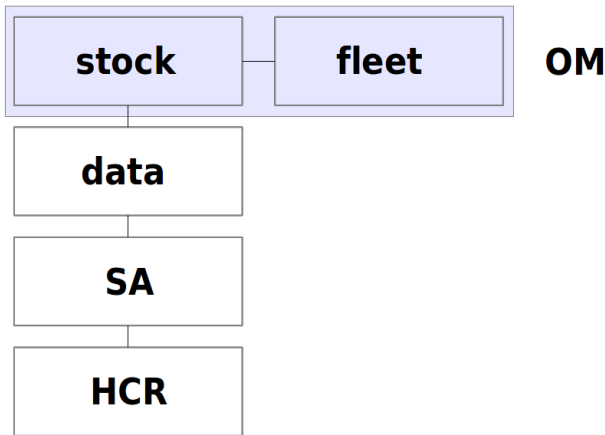
Problems

- ▶ SA uncertain or wrong
- ▶ Inter-annual changes in SA
- ▶ Short time horizon
- ▶ Management objectives unclear
- ▶ Stakeholder distance

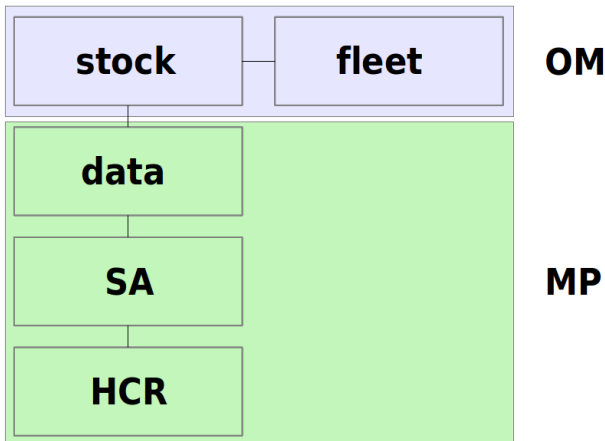
MSE in a nutshell



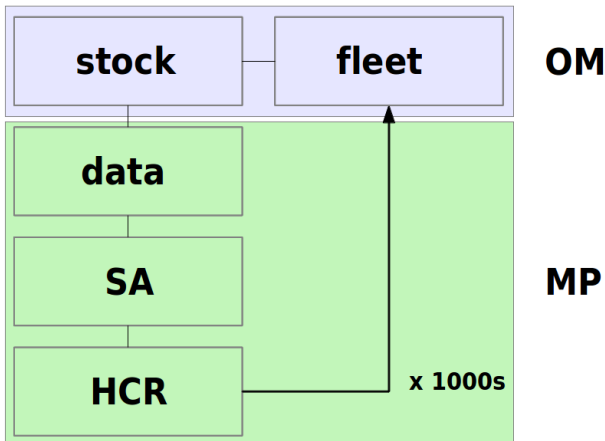
MSE in a nutshell



MSE in a nutshell



MSE in a nutshell



MSE output



The 6 STEPS



1. Specify & prioritize objectives
2. Quantify them as performance measures
3. Develop a set of OMs
 - ▶ Condition on data
4. Identify candidate MPs (SA + HCR)
5. Simulate the future
 - ▶ Generate data
 - ▶ Determine management action
 - ▶ Apply to fleet and stock
6. Summarize performance of MPs
7. Select best MP

- ▶ Lag in management in RFMO using SA

Decision rules



- ▶ Agree rules of game before start playing
- ▶ Data + Decision rule + Management
- ▶ EXAMPLES

Testing decision rules under uncertainty



Advantages



- ▶ Evaluation of risk
- ▶ Robust performance over tracking noise in data
- ▶ Limits catch variability
- ▶ Consistent with PA
- ▶ Interaction among scientists, managers & stakeholders
- ▶ Default management if no agreement
- ▶ Less haggling for short term benefits

- ▶ Lengthy complex development (but less and less so)
- ▶ Overly rigid
- ▶ Autopiloting?
- ▶ Poor data, poor models
- ▶ Choosing scenarios, test cases

Prediction is very difficult, specially if it is about the future

– Niels Bohr

Limitations



- ▶ Not all possible scenarios covered

Risks



Trade Offs



QUESTIONS?



A brief history of MSE



- ▶ IWC NMP (1974): B , K , MSY , C limits
- ▶ Arguments on parameters and uncertainty
- ▶ IWC RMP (1992)

- ▶ Current setup

- ▶ Current status

- ▶ Future work



**KEEP
CALM
AND
DO
MSE**

Practical session



- ▶ Robust to uncertainty
- ▶ Plausible uncertainty

Definitions

- ▶ Risk
- ▶ Uncertainty
- ▶ Simulation