

Job Posting:171194 - Position: F25 Data Scientist Intern 171194B

Co-op Work Term Posted:	2025 - Fall
App Deadline	07/17/2025 11:59 PM
Application Method:	Through Employer Website
Posting Goes Live:	07/07/2025 11:22 AM
Job Posting Status:	Approved

ORGANIZATION INFORMATION

Organization	Interac Corp.
Address Line 1	Suite 2400 - 200 Bay Street
City	Toronto
Postal Code / Zip Code	M5J 2J1
Province / State	ON
Country	Canada

JOB POSTING INFORMATION

Placement Term	2025 - Fall
 Job Title 	F25 Data Scientist Intern 171194B
Position Type	Co-op Position
Job Location	Toronto, ON
Country	Canada
Duration	4 months
Work Mode	Hybrid
Salary Currency	CAD
Salary	Salary Not Available, 0 Major List

Job Description

Data Scientist Intern

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At Interac, we design and deliver products and solutions that give Canadians control over their money so they can get more out of life. But that's not all. Whether we're leading real-time money movement, driving innovative commerce solutions like open payments for transit systems, or making advancements in new areas like verification and open banking, we are playing a key role in shaping the future of the digital economy in Canada.?

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Want to make a lasting impact amongst a community of creative thinkers, problem solvers, technical gurus and high-performance application developers? We want to hear from you.?

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Join our dynamic and innovative Fraud Analytics team, where we are committed to safeguarding millions of Canadians from fraudulent activities across various Interac products and business. We leverage advanced data analytics and cutting-edge technology to stay ahead of fraud trends. We are looking for a talented Data Scientist Intern to drive our fraud detection efforts through actionable insights, robust data solutions, and collaborative research.

The Data Science Intern will be responsible for providing actionable insights into rule-based fraud detection, feature development, and statistical analysis of new and existing fraud trends. The Data Scientist will work under general guidance of Data Specialists or Managers to identify, design, develop and support data solution for business. The Data Scientist will also work with the fraud teams to provide deliverables including research insights, data assets, and visualizations to help the end-user develop a better

understanding of the topic.

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You'll be responsible for:???

- Identify and implement improvements for existing data products to improve accuracy, usability, and performance.
- Research and develop new data science tools to improve the countermeasure process, including testing and validation.
- Conduct ad-hoc data analysis, create reports, and respond to data inquiries with actionable insights using various reporting and data visualization tools.
- Develop and test Fraud detection rules and conduct fraud trend & alert analysis

You bring:???

- You are currently enrolled in a university or college program with a track record of academic excellence in a relevant discipline, like statistics, quantitative financial analysis, math, computer science, business analytics
- Solid verbal, written and analytical communication skills - you have experience writing complex concepts, ideas, visuals and thoughts clearly and succinctly
- Comfortable with learning and working effectively either independently or with groups across different functions and levels.
- Proven experience in data analysis, statistical modeling, and feature development within relevant industries
- Proficiency in SQL and Python for data manipulation/analysis and have knowledge in reporting and data visualization
- Experience with databases such as Redshift and Oracle
- Familiarity with building and testing machine learning models on cloud platforms.
- Knowledge of data mining, databases, SQL and Machine learning
- You are a storyteller with data - you're analytical, organized and have strong interpersonal skills
- A sense of curiosity - you enjoy taking initiative to learn and conduct independent research to help drive results
- You are a proactive and analytical problem-solver with a demonstrated track record being able to identify issues as they arise and can triage accordingly
- Although not required, you have some familiarity or previous experience with the following:?
- Previous internship experience as a data scientist, data analyst or business analyst
- Understanding in banking/payments industry is a plus
- Familiarity with risk or fraud detection context is a plus
- Focus and dedication to improve analysis process and ensure data accuracy

Workstyle: Hybrid (3 days on-site)

Location: Toronto

Term: September to December 2025

Duration: Monday - Friday

Interac requires employees to complete a background check that is completed by one of our service providers. We use this service to complete the following checks:

- Canadian criminal record check;
- Public safety verification;
- Canadian ID cross-check;
- 5-year employment verification;
- Education verification; and
- If applicable, Credit Inquiry and Social Media Check

How we work

We know that exceptional people have great ideas and are passionate about their work. Our culture encourages excellence and actively rewards contributions with:

Connection: You're surrounded by talented people every day who are driven by their passion of a common goal.

Core Values: They define us. Living them helps us be the best at what we do.

Compensation & Benefits: Pay is driven by individual and corporate performance and we provide a multitude of benefits and perks.

Education: To ensure you are the best at what you do we invest in you

Please be aware of certain individuals fraudulently using Interac Corp.'s name and logo to offer fictitious employment opportunities. Interac Corp. will never ask, solicit, nor accept any monies in exchange for employment opportunities. Any such offers of employment are fraudulent and invalid, and you are strongly advised to exercise great caution and disregard such offers and invitations.

Please note that under no circumstances shall Interac Corp. be held liable or responsible for any claims, losses, damages, expenses, or other inconveniences resulting from or in any way connected to the actions of individuals performing such fraud. Further, such fraudulent communication shall not be treated as any kind of offer or representation by Interac Corp. or its subsidiaries and affiliates.

Citizenship Requirement N/A

APPLICATION INFORMATION

Application Procedure Through Employer Website

Cover Letter Required? Optional

Address Cover Letter to Hiring Manager

Special Application Instructions

Application Link: https://interac.wd3.myworkdayjobs.com/en-US/Interac/job/Toronto/Data-Scientist-Intern_REQ-1868?q=intern

More roles posted here: <https://interac.wd3.myworkdayjobs.com/Interac?q=intern>

Please click the "I intend to apply to this position" button on SCOPE and also submit your application via the employer's website.

Applications are accepted on a rolling basis and the posting may be expired at any time by the employer as submissions are received.

Students should submit their applications as soon as they are ready.