

Media Contact: Charlotte Marie DuPre Jackson Spalding (404) 214-3555 cdupre@jacksonspalding.com

## PURCHASING POWER EXECUTIVES RECEIVE "UNDER 40" AWARDS

Richard Carrano and Elizabeth Halkos Earn Recognition from Georgia Publications

**ATLANTA**, **Ga.** (**Nov. 17**, **2009**) – Two Purchasing Power LLC executives were recently honored for their business achievements and community service by Atlanta-based business publications. President and CFO Richard "Ritt" Carrano received a "40 under 40" award from *Georgia Trend* and Vice President of Sales and Marketing Elizabeth Halkos earned an "Up and Comers" award from the *Atlanta Business Chronicle*.

Through a competitive nomination process, *Georgia Trend* recognized forty Georgians under the age of 40 who are making a positive impact in business, politics, nonprofits, academia, healthcare and the arts. Carrano was recognized in *Georgia Trend*'s October issue and at an awards event on October 21. Past recipients of the award, now in its thirteenth year, have included Charles Brewer, the founder of MindSpring and Sarah Blakely, the founder of Spanx.

For the sixth consecutive year, the *Atlanta Business Chronicle* honored the city's rising business stars under the age of 40 with the "Up and Comers" awards program. Halkos was chosen by the *Atlanta Business Chronicle* editorial staff and awards alumni group from nearly 400 individual nominations. Criteria for nominations include: holding a position of leadership, making significant career achievements during 2009 and having substantial community involvement. Forty finalists were featured in a special section of the *Atlanta Business Chronicle* on November 13 and will meet together as a class throughout 2010 to discuss issues facing Atlanta.

"We are honored that these publications recognize the contributions that Richard and Elizabeth have made to our business and the Atlanta community," said CEO Keith Calhoun, "and we are extremely proud of our colleagues."

Earlier this year, Purchasing Power received recognition as one of Atlanta's fastest-growing private companies with an *Atlanta Business Chronicle* Pacesetter Award. Purchasing Power has seen a 105 percent growth in annual revenue since 2006. In 2009 the company surpassed the \$300 million mark in total revenues, since its inception in 2001. Additionally, the workforce has more than doubled since 2006, from 47 to 95 employees in 2008.



695 Pylant Street NE Atlanta, GA 30306



## **About Purchasing Power**

Purchasing Power is an employee purchase program that helps American workers purchase name-brand products with manageable monthly payments through payroll deduction. Since 2001, Purchasing Power has serviced more than 200,000 orders for employees of companies, including Fortune 500, and government agencies. Purchasing Power is licensed in all 50 states as a reseller of personal computers, consumer electronics, and home appliances and maintains relationships with major manufacturers, as well as resellers, distributors and other suppliers. For more information, visit <a href="https://www.PurchasingPower.com">www.PurchasingPower.com</a>.