# The Premier Purchase Program

Meeting the needs of today's employers and employees



For employers who want to stay competitive in benefit offerings, Purchasing Power is **the premier purchase program** that makes it possible for you to provide your employees with an easy, responsible way through payroll deduction to acquire **name-brand products**, and **online education services** for themselves and their families.

Since the program was first introduced, Purchasing Power has serviced **nearly 1 million orders** from employees of leading companies and organizations across the U.S., from **Fortune 500** to **government agencies** and has a **99% client retention rate.** 

Purchasing Power is an excellent supplement to an existing cash discount program. And if you don't have such a program, but would like one, Purchasing Power can set one up for you. So regardless of credit status, all employees can benefit from Purchasing Power.

## Program Benefits

### **Your Employees**

- Best option for employees who don't want to use cash or credit
- Payroll deduction makes it easier to budget and make payments on time
- Employees know the total price up front and pay for the item in full by making manageable payments over just 12 months, avoiding late fees and long-term payment plans
- There are spending limits in place, depending on the employee's salary, which helps protect them from overextending themselves

#### Your Company (and You)

- Easy-to-administer program that supports retention and work-life balance
- Gives your benefits package the competitive edge, plus you bear no liability or incremental costs
- Purchasing Power does most of the work, including fulfillment and marketing
- Our responsible alternative helps reduce financial stress in the workplace and increase employee productivity

## Program Features

The Purchasing Power program is available to companies with 1000 or more eligible employees. Features of our premier purchase program include:

- No Overspending. Individual spending limits, typically 6% of annual salary.
- **Automatic Payments.** Manageable payroll deduction,12-month terms and no fees.
- Transparent Transactions. Up-front price, no hidden costs.
- **Ownership.** Receive purchases immediately. Pay of in 1year.

We have had over 2,500 employees purchase computers, printers and cameras that are available through our program. Over 90% of our employees have said that they would recommend Purchasing Power to a co-worker or friend, and we have consistently seen that we have repeat purchases of about 73%. Those statistics speak volumes about how much our employees appreciate the benefit of Purchasing Power.

Total Rewards Manager
Newell Rubbermaid

