Table 3: **Final Economic Results: Minsky Hedge Strategies (1990–2025)**

Performance comparison across different investment strategies over the 1990–2025 period. Benchmark represents a passive investment in the S&P 500. Minsky Hedge strategies switch to defensive assets when structural fragility is detected. The Levered strategy applies 1.5x leverage during structurally safe regimes. Max Drawdown represents the maximum peak-to-trough decline. CAGR (Compound Annual Growth Rate) measures annualized returns.

Strategy	**Max Drawdown**	**CAGR**
Benchmark (S&P 500)	-56.8%	8.7%
Minsky (Cash Hedge)	**-27.2%**	6.8%
Minsky (Smart/Bond)	**-24.4%**	**8.2%**
Minsky (1.5x Levered)	-37.9%	**9.3%**
Risk Reduction vs Benchmark	**-29.6%**	—