

Table 1: Sensibilidad al umbral  $q$  (estrategia; OOS).

| q     | CAGR_strat | MaxDD_strat | MAR_strat | avg_expo |
|-------|------------|-------------|-----------|----------|
| 0.750 | 10.80      | -16.05      | 0.673     | 78.25    |
| 0.775 | 10.09      | -17.73      | 0.569     | 80.48    |
| 0.800 | 11.39      | -15.20      | 0.749     | 82.74    |
| 0.825 | 11.82      | -17.47      | 0.677     | 85.48    |
| 0.850 | 10.57      | -22.53      | 0.469     | 87.30    |
| 0.875 | 10.05      | -24.49      | 0.411     | 90.71    |
| 0.900 | 11.57      | -19.97      | 0.579     | 93.85    |
| 0.925 | 11.86      | -20.47      | 0.579     | 96.11    |
| 0.950 | 11.98      | -24.50      | 0.489     | 97.38    |