

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA and regulations made thereunder (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation. Notwithstanding the above, if the Issuer subsequently prepares and publishes a key information document under the UK PRIIPs Regulation in respect of the Securities, then the prohibition on the offering, sale or otherwise making available the Securities to a retail investor in the United Kingdom as described above shall no longer apply.

The Notes are not subject to supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"): None of the Notes constitute a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are neither subject to the authorisation nor the supervision by the FINMA and investors do not benefit from the specific investor protection provided under the CISA.

This Pricing Supplement must be read together with the Offering Circular as supplemented by the supplement(s) to the Offering Circular listed in the section entitled "Supplement(s) to the Offering Circular" below (and any further supplement(s) up to, and including, October 10, 2024). This Pricing Supplement will also be deposited with SIX Exchange Regulation Ltd. as reviewing body and published pursuant to article 64 of the Swiss Financial Services Act ("FinSA").

Final Pricing Supplement dated October 10, 2024

GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD

Legal Entity Identifier (LEI): 549300KQWCT26VXWW684

Series P Programme for the issuance of Warrants, Notes and Certificates

**Issue of USD 10,000,000 Seven-Year USD Callable Range Accrual Notes linked to the USD SOFR, due
October 10, 2031
(the "Notes" or the "Securities")**

Guaranteed by **The Goldman Sachs Group, Inc. ("GSG" or the "Guarantor")**

The Securities are not bank deposits and are not insured or guaranteed by the UK Financial Services Compensation Scheme, the Jersey Depositors Compensation Scheme, the United States Federal Deposit Insurance Corporation, the U.S. Deposit Insurance Fund or any other government or governmental or private agency or deposit protection scheme in any jurisdiction.

The payment obligations of the Issuer in respect of the Securities are guaranteed by the Guarantor (the "Guarantee"). The Guarantee will rank *pari passu* with all other unsecured and unsubordinated indebtedness of the Guarantor.

The Offering Circular referred to below (as completed by this Pricing Supplement) has been prepared on the basis that any offer of Notes in any member state of the European Economic Area or in the United Kingdom will be made pursuant to an exemption under Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") or Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA and regulations made thereunder (the "**UK Prospectus Regulation**"), as applicable, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes in any member state of the European Economic Area or in the United Kingdom may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or the UK Prospectus Regulation in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Note Conditions and the applicable Specific Product Conditions each set forth in the Offering Circular dated November 17, 2023 (the "**Offering Circular**") as supplemented by the supplement(s) to the Offering Circular listed in the section entitled "Supplement(s) to the Offering Circular" below (and any further supplements up to, and including October 10, 2024). This document must be read in conjunction with such Offering Circular as so supplemented. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular as so supplemented. The Offering Circular and the supplement(s) to the Offering Circular are available for viewing at www.luxse.com and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. This Pricing Supplement is available for viewing at www.luxse.com.

1. (i) **Issuer:** Goldman Sachs Finance Corp International Ltd.
(ii) **Guarantor:** The Goldman Sachs Group, Inc.:
- GSG (New York law) Guaranty.
2. (i) **ISIN:** XS2769572368.
(ii) **Common Code:** 276957236.
(iii) **Valor:** 132805265.
(iv) **Tranche Number:** One.
(v) **PIPG Tranche Number:** 622624.
3. **Specified Currency or Currencies:** United States Dollar ("**USD**").
4. **Aggregate Nominal Amount:**

- (i) Series: USD 10,000,000.
- (ii) Tranche: USD 10,000,000.
5. **Issue Price:** 100 per cent. (100%) of the Aggregate Nominal Amount.
6. **Inducements, commissions and/or other fees:** A selling commission of up to 2.50 per cent. (2.50%) of the Aggregate Nominal Amount has been paid by the Issuer. Further details are available on request.
7. (i) **Specified Denomination:** USD 1,000.
- (ii) **Calculation Amount:** USD 1,000.
8. **Issue Date:** October 10, 2024.
9. **Maturity Date:** The Maturity Date shall be the Interest Payment Date scheduled to fall on October 10, 2031 (the "**Scheduled Maturity Date**").
- The postponement referred to in paragraph (i) of the definition of "Maturity Date" in General Note Condition 2(a) shall not apply.
10. **Underlying Asset(s):** The USD SOFR (as defined in paragraph 20 below).

VALUATION DATE PROVISIONS

11. **Valuation Date(s):** Not Applicable.
12. **Initial Valuation Date(s):** Not Applicable.
13. **Averaging Date(s):** Not Applicable.
14. **Initial Averaging Date(s):** Not Applicable.

INTEREST PROVISIONS

15. **Interest Basis:** Other (further particulars specified below).
16. **Interest Commencement Date:** October 10, 2024.
17. **Fixed Rate Note Conditions:** Not Applicable.
18. **Floating Rate Note Conditions:** Not Applicable.
19. **Zero Coupon Note Conditions:** Not Applicable.
20. **Interest linked to one or more Underlying Assets Conditions:** Applicable.
- (i) Underlying Asset(s): The USD SOFR (as defined below).
- (ii) Conditions for determining interest amount where calculated by reference to Share and/or adjusted, in respect of each Note (of the Specified

Index and/or Commodity and/or
FX Rate and/or Inflation Index
and/or other variable:

Denomination) and each Interest Payment Date, and in respect of the Interest Period ending on (but excluding) the date on which such Interest Payment Date is scheduled to fall (and in respect of the NSERA Payment Date and the NSERA Interest Period, if applicable), an Interest Amount (which may be zero) shall be payable on such Interest Payment Date (or the NSERA Payment Date, if applicable), which shall be an amount determined by the Calculation Agent in accordance with the following formula:

$$SD \times IR \times DCF$$

Where:

"Accrual Condition" means, and will be satisfied for any calendar day in an Interest Period, or in the NSERA Interest Period, if applicable, if the USD SOFR Accrual Rate for such calendar day is greater than or equal to zero per cent. (0%) per annum and equal to or less than 5.50 per cent. (5.50%) per annum, as determined by the Calculation Agent.

"DCF" or **"Day Count Fraction"** means, in respect of an Interest Period or the NSERA Interest Period (if applicable) (and any other relevant period), 30/360 (as defined in General Note Condition 2(a)) as applied to each such period.

"Interest Period" means the period commencing on (and including) the Interest Commencement Date (or a Scheduled Interest Payment Date) and ending on (but excluding) the immediately following Scheduled Interest Payment Date. Each Interest Period shall be "Unadjusted".

"Interest Period End Date" means, in respect of each Interest Period, the Scheduled Interest Payment Date on which such Interest Period ends (but which is excluded from such Interest Period).

"Interest Rate" or **"IR"** means, in respect of each Interest Period or the NSERA Interest Period (if applicable), a per annum rate determined by the Calculation Agent in accordance with the following formula:

$$\left(\text{RAIR} \times \frac{n}{N} \right)$$

"n" means:

- (i) in respect of each Interest Payment Date, and the Interest Period ending on (but excluding) the Scheduled Interest Payment Date on which such Interest Payment Date is scheduled to fall, the aggregate number of calendar days on which the Accrual Condition is satisfied in such Interest Period;

or

- (ii) in respect of the NSERA Interest Period, the aggregate number of calendar days on which the Accrual Condition is satisfied in the NSERA Interest Period.

"N" means:

- (i) in respect of each Interest Payment Date, and the Interest Period ending on (but excluding) the Scheduled Interest Payment Date on which such Interest Payment Date is scheduled to fall, the total number of calendar days in such Interest Period; or
- (ii) in respect of the NSERA Interest Period, the total number of calendar days in the NSERA Interest Period.

"NSERA Interest Period" means, in respect of the NSERA Payment Date, the period commencing on (and including) the Scheduled Interest Payment Date immediately preceding the NSERA Rate Cut-Off Date and ending on (but excluding) the NSERA Payment Date.

"NSERA Payment Date" means the date on which the Non-Scheduled Early Repayment Amount is payable, as determined by the Calculation Agent in accordance with the Conditions.

"NSERA Rate Cut-Off Date" means, in respect of the NSERA Interest Period and the NSERA Payment Date, the date on which determination is made by the Issuer to early redeem the Notes by payment of the Non-Scheduled Early Repayment Amount in accordance with the Conditions.

"NSERA Rate Cut-Off Period" means, in respect of the NSERA Interest Period and the NSERA Payment Date in respect of such NSERA Interest Period, the period commencing on, but excluding, the NSERA Rate Cut-Off Date and ending on, but excluding such NSERA Payment Date.

"Range Accrual Interest Rate" or **"RAIR"** means 5.20 per cent. per annum.

"Rate Cut-Off Date" means, in respect of an Interest Period and the Interest Period End Date for such Interest Period, the fifth Business Day falling prior to such Interest Period End Date.

"Rate Cut-Off Period" means, in respect of an Interest Period and the Interest Period End Date for such Interest Period, the period commencing on, but excluding, the Rate

Cut-Off Date and ending on, but excluding such Interest Period End Date.

"Reuters Screen" means, in respect of the USD SOFR and any designated page, the display page so designated on the Reuters Monitor Money Rates Service (or such other page as may replace that page on that service (or replace such services) for the purpose of displaying a rate comparable to such rate, as determined by the Calculation Agent).

"Scheduled Interest Payment Date" means 10th calendar day of January, April, July and October in each calendar year, commencing on, and including, January 10, 2025 and ending on, and including, October 10, 2031, and each such date shall not be subject to any adjustment.

"SD" means the Specified Denomination, as defined in paragraph 7(i) above.

"USD SOFR" means, in respect of any relevant day (the **"Relevant Day"**), the rate (being the **"Original Rate"** for the USD SOFR) for collateralised overnight cash borrowing, expressed as a percentage, which appears on the Reuters Screen USDSOFR Page as of 8:00 a.m., New York City time (the **"Relevant Time"**), on the U.S. Government Securities Business Day immediately following such Relevant Day. If such rate does not appear on the Reuters Screen USDSOFR Page at or around such time on such day, the USD SOFR for the Relevant Day shall be such rate as is determined by the Calculation Agent in its discretion, acting in good faith and in a commercially reasonable manner, based on the Calculation Agent's or its affiliates' internal mid rate (derived from externally executable bid and ask prices) at the Relevant Time on the Relevant Day, and applying principles that are recognised in the financial services industry for determining the value of such rate.

"USD SOFR Accrual Rate" means for any calendar day:

- (i) in an Interest Period, the USD SOFR for such day, provided that:
 - (a) subject to paragraph (b) immediately below, if such calendar day is not a Business Day, the USD SOFR Accrual Rate for such calendar day will be the USD SOFR Accrual Rate for the first Business Day preceding such calendar day; and
 - (b) the USD SOFR Accrual Rate for each calendar day falling in the Rate Cut-Off Period for such Interest Period will be deemed to be the USD SOFR Accrual Rate on the Rate Cut-Off Date

for such Interest Period; or

- (ii) in the NSERA Interest Period, the USD SOFR for such day, provided that:
 - (a) subject to paragraph (b) immediately below, if such calendar day is not a Business Day, the USD SOFR Accrual Rate for such calendar day will be the USD SOFR Accrual Rate for the first Business Day preceding such calendar day; and
 - (b) the USD SOFR Accrual Rate for each calendar day falling in the NSERA Rate Cut-Off Period will be deemed to be the USD SOFR Accrual Rate on the NSERA Rate Cut-Off Date.
- (iii) Conditions for interest determination date(s) (if any): Not Applicable.
- (iv) Conditions for determining interest amount where calculation by reference to Share and/or Index and/or Commodity and/or FX Rate and/or Inflation Index and/or other variable is impossible or impracticable or otherwise disrupted: See paragraph 20(ii) above.

General Note Condition 12(k) and, notwithstanding anything to the contrary in General Note Condition 9(a), General Note Conditions 9(m), 9(n), 9(o), 9(p), and 9(q) shall apply to the Original Rate, and the Original Rate shall be deemed to be an "Original Primary Rate" and a "Reference Rate" for the purposes of those provisions.

The "**Strike Date**" is September 27, 2024.
- (v) Conditions for interest or calculation period(s) (if any): Not Applicable.
- (vi) Interest Payment Dates: Each Scheduled Interest Payment Date, subject to adjustment in accordance with the Business Day Convention, provided that any Scheduled Interest Payment Date falling on or after the NSERA Rate Cut-Off Date shall be deemed not to be an Interest Payment Date, and no Interest Amount shall be payable in respect of such Scheduled Interest Payment Date.
- (vii) Business Day Convention: Following Business Day Convention.
- (viii) Minimum Rate of Interest: Not Applicable.
- (ix) Maximum Rate of Interest: Not Applicable.
- (x) Day Count Fraction: As defined in paragraph 20(ii) above.

REDEMPTION PROVISIONS

- 21. **Redemption/Payment Basis:** Redemption at par.
- 22. **Redemption at the option of the** Yes – General Note Condition 12(c) is applicable.

Issuer:

- (i) Optional Redemption Date(s) (Call): Each Interest Payment Date scheduled to fall on or after October 10, 2025 (other than the Maturity Date).
 - (ii) Optional Redemption Amount(s) (Call) of each Note and method, if any, of calculation of such amount(s): USD 1,000 per Calculation Amount (for the avoidance of doubt, together with the Interest Amount (if any) payable on the relevant Optional Redemption Date (Call)).
 - (iii) If redeemable in part:
 - (a) Minimum Redemption Amount: Not Applicable.
 - (b) Maximum Redemption Amount: Not Applicable.
 - (iv) Notice period: With respect to each Optional Redemption Date (Call), the Issuer may give notice of its election to redeem the Notes on such Optional Redemption Date (Call) on or prior to the fifth Business Day before such Optional Redemption Date (Call), and there shall be no maximum notice period.
 - (v) Linearly Accreted Value: Not Applicable.
23. **Redemption at the option of Noteholders:** Not Applicable.
24. **Automatic Early Redemption:** Not Applicable.
25. **Final Redemption Amount of each Note:** USD 1,000 per Calculation Amount (together with, for the avoidance of doubt, the Interest Amount (if any) payable on the Maturity Date).
26. **Physical Settlement:** Not Applicable.
27. **Non-scheduled Early Repayment Amount:** Par plus accrued, provided that notwithstanding any provision to the contrary, the accrued interest payable on the NSERA Payment Date shall be, in respect of each Note (of the Specified Denomination), the Interest Amount (which may be zero) calculated in accordance with paragraph 20(ii).

SHARE LINKED NOTE / INDEX LINKED NOTE / COMMODITY LINKED NOTE / FX LINKED NOTE / INFLATION LINKED NOTE / TOTAL/EXCESS RETURN CREDIT INDEX LINKED NOTE / CREDIT LINKED NOTE / OTHER VARIABLE LINKED NOTE

28. **Type of Notes:** The Notes are linked to the USD SOFR (as defined above) – General Note Condition 11 (*Interest linked to one or more Underlying Assets Conditions*) is applicable.
29. **Share Linked Notes:** Not Applicable.
30. **Index Linked Notes:** Not Applicable.

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| 31. | Commodity Linked Notes (Single Commodity or Commodity Basket): | Not Applicable. |
| 32. | Commodity Linked Notes (Single Commodity Index or Single Commodity Strategy): | Not Applicable. |
| 33. | FX Linked Notes: | Not Applicable. |
| 34. | Inflation Linked Notes: | Not Applicable. |
| 35. | Total/Excess Return Credit Index Linked Notes: | Not Applicable. |
| 36. | Credit Linked Notes: | Not Applicable. |
| 37. | PSL Notes: | Not Applicable. |
| 38. | Other Variable Linked Notes: | Not Applicable. |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 39. | FX Disruption Event / FX Linked Conditions Disruption Event / CNY FX Disruption Event: | Not Applicable. |
| 40. | Hedging Disruption: | Applicable. |
| 41. | Additional Business Centre(s): | TARGET. |
| 42. | Form of Notes: | Registered Notes.

Global Registered Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note. |
| 43. | Additional Financial Centre(s) or other special provisions relating to Payment Business Days: | TARGET. |
| 44. | Principal Financial Centre: | Non-Default Principal Financial Centre is applicable, the Principal Financial Centre in relation to USD is the State of New York |
| 45. | Details relating to Instalment Notes: amount of each instalment date on which each payment is to be made: | Not Applicable. |
| 46. | Minimum Trading Number: | One Note (corresponding to a nominal amount of USD 1,000). |
| 47. | Permitted Trading Multiple: | One Note (corresponding to a nominal amount of USD |

1,000).

48. **Date approval for issuance of Notes obtained:** Not Applicable.
49. **Other terms or special conditions:** Not Applicable.
50. **Governing Law:** English law.
51. **Calculation Agent:** Goldman Sachs International.

DISTRIBUTION

52. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable.
- (ii) Date of Subscription Agreement: Not Applicable.
- (iii) Stabilising Manager(s) (if any): Not Applicable.
- (iv) If non-syndicated, name of Dealer: Goldman Sachs International ("**GSI**") (including its licensed branches) shall act as Dealer and purchase all Securities from the Issuer, provided that Goldman Sachs Bank Europe SE may act as Dealer in respect of some or all of the Securities acquired by it from GSI.
53. **Additional selling restrictions:** Not Applicable.
54. (i) **Prohibition of Sales to EEA Retail Investors:** Not Applicable.
- (ii) **Prohibition of Sales to UK Retail Investors:** Applicable.
55. **Prohibition of Offer to Private Clients in Switzerland:** Not Applicable.
56. **Supplementary Provisions for Belgian Securities:** Not Applicable.
57. **Swiss Public Offer requiring a Prospectus:** Yes.
58. **Admission to trading of Securities in Switzerland:** No.
- Notices according to article 67 FinSA: Notices will be published on the internet on the website www.goldman-sachs.ch or any successor webpage thereto.
- Additional Information relating to the Underlying Assets: See paragraph 20 above.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the Pricing Supplement required for issue, and admission to trading on the Luxembourg Stock Exchange's Euro MTF market, of the Notes described herein pursuant to the Series P Programme for the issuance of Warrants, Notes and Certificates of Goldman Sachs International, Goldman, Sachs & Co. Wertpapier GmbH and Goldman Sachs Finance Corp International Ltd.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in this Pricing Supplement. To the best of the knowledge and belief of the Issuer and the Guarantor (which have taken all reasonable care to ensure that such is the case) the information contained in the Offering Circular, as completed and/or amended by this Pricing Supplement in relation to the Series of Notes referred to above, is true and accurate in all material respects and, in the context of the issue of this Series, there are no other material facts the omission of which would make any statement in such information misleading.

REPRESENTATION

Each Holder will be deemed to have agreed that it will not offer, sell or deliver the Notes in any jurisdiction except under circumstances that will result in compliance with the applicable laws thereof, and that such Holder will take at its own expense whatever action is required to permit its purchase and resale of the Notes.

Signed on behalf of Goldman Sachs Finance Corp International Ltd:

By:

Duly authorised

OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Application will be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List and admitted to trading on the Luxembourg Stock Exchange's Euro MTF market with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Notes on the relevant stock exchange(s) over their entire lifetime. Notes may be suspended from trading and/or delisted at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).

ADDITIONAL INFORMATION FOR SWISS PUBLIC OFFERS REQUIRING A PROSPECTUS

Swiss withdrawal right pursuant to article 63 para 5 FinSO:

Applicable: If an obligation to prepare a supplement to the Offering Circular pursuant to article 56 para 1 of the Financial Services Act (FinSA) is triggered during the Swiss Offer Period, subscriptions / purchase orders may be withdrawn within two days of publication of the supplement.

Swiss Offer Period

An offer of the Notes was made in Switzerland during the period from (and including) September 26, 2024 to (and including) September 27, 2024.

The Securities are offered for subscription during the Swiss Offer Period. The Issuer reserves the right to end the Swiss Offer Period early. The Issuer is not obliged to accept subscription applications. Partial allocations are possible (in particular in the event of oversubscription). The Issuer is not obliged to issue subscribed Securities.

Consent to use the Offering Circular and this Pricing Supplement in Switzerland

- Identity of financial intermediary(ies) that are allowed to use the Offering Circular and this Pricing Supplement for public offerings in Switzerland:
- Offer period during which subsequent resale or final placement of Notes by financial intermediaries can be made:

The Issuer consents to the use of the Offering Circular and this Pricing Supplement during the Swiss Offer Period by the financial intermediary(ies) with whom the Issuer has a contractual relationship in respect of the offer of the Notes.

Swiss Offer Period.

No Material Change:

There has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer and Guarantor respectively since the date of their respective most recently published financial statements.

REASONS FOR THE ISSUE AND ESTIMATED NET AMOUNT OF PROCEEDS

(i) Reasons for the issue: Not Applicable.

(ii) Estimated net amount of proceeds: Not Applicable.

OPERATIONAL INFORMATION

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable.

Delivery: Delivery against payment.

Names and addresses of additional Paying Agent(s) (if any): Not Applicable.

Operational contact(s) for Fiscal Agent: eq-sd-operations@gs.com.

Intended to be held in a manner which would allow Eurosystem eligibility: No.

Whilst the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

UNITED STATES TAX CONSIDERATIONS

Section 871(m) Withholding Tax

Not Applicable.

Classification for U.S. Tax Purposes

We intend to treat the Notes, for United States federal income tax purposes, in the manner described under "*United States Tax Considerations — Securities Issued by GSFCI — Securities that are Classified as Debt for United States Tax Purposes*" in the Offering Circular, which description includes details for United States alien holders eligible for an exemption from United States federal withholding tax on payments of principal and interest. However this determination is not binding on the United States Internal Revenue Service ("**IRS**")

and the IRS may disagree with the treatment. In the case of Notes that bear periodic coupons, the consequences of the IRS disagreeing with the treatment include the possibility that coupon payments made to you (including any such coupon payments made at maturity) could be subject to tax at a 30 per cent. rate or at a lower rate specified by an applicable income tax treaty under an "other income" or similar provision. No additional amounts will be paid for such tax by us or by the applicable withholding agent. Amounts paid upon the redemption or maturity of the Notes are not expected to be subject to U.S. withholding tax and, if we (including any of our affiliates) are the withholding agent, we do not intend to withhold on such amounts. You should consult your own tax advisor regarding the U.S. tax consequences of purchasing, holding and disposing of the Notes.

Supplement(s) to the Offering Circular

The Offering Circular dated November 17, 2023 has been supplemented by the following Supplement(s):

Supplement(s)	Date
Supplement No. 1	December 14, 2023
Supplement No. 2	February 16, 2024
Supplement No. 3	March 22, 2024
Supplement No. 4	April 30, 2024
Supplement No. 5	May 29, 2024
Supplement No. 6	August 2, 2024
Supplement No. 7	August 21, 2024

SUMMARY

INTRODUCTION AND WARNINGS	
<p>This Summary should be read as an introduction to this Pricing Supplement. Any decision to invest in the Notes (as defined below) should be based on consideration of the Offering Circular (which includes the documents incorporated by reference therein) and this Pricing Supplement by the investor.</p> <p>Any liability for information contained in this Summary is limited to cases where this Summary is misleading, inaccurate or inconsistent when read together with the other parts of this Pricing Supplement and the Offering Circular.</p> <p>The Notes do not constitute a participation in a collective investment scheme in the meaning of the Swiss Collective Investment Schemes Act and are not licensed by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") thereunder. Accordingly, neither the Notes nor holders of the Notes benefit from protection under the Swiss Collective Investment Schemes Act or supervision by FINMA and investors are exposed to the credit risk of the Issuer and Guarantor (if applicable).</p> <p>This Summary has been prepared and is being provided solely for the purpose of an offer and/or a listing of the Notes in Switzerland pursuant to the Swiss Financial Services Act ("FinSA") and it must not be used for any other purpose or in any other context than for which it is prepared and provided. This Summary must not be used for, or in connection with, and does not constitute any offer to, or solicitation by, any person in a jurisdiction other than Switzerland.</p> <p>You are about to purchase a product that is not simple and may be difficult to understand.</p>	
KEY INFORMATION ON THE NOTES	
<p>The Issuer: Goldman Sachs Finance Corp International Ltd ("GSFCI"): GSFCI is a public limited liability company incorporated under the laws of Jersey, registered with the Companies Registry in Jersey under registration number 122341, with registered office at 22 Grenville Street, St. Helier, Jersey JE4 8PX.</p>	
<p>The Guarantor: The Goldman Sachs Group, Inc. ("GSG"): GSG is a bank holding company and a financial holding company organised under the Delaware General Corporation Law, registered in the State of Delaware under registration number 2923466, with principal executive offices at 200 West Street, New York, New York 10282, USA.</p>	
<p>Product Name: Issue of USD 10,000,000 Seven-Year USD Callable Range Accrual Notes linked to the USD SOFR, due October 10, 2031 (the "Notes").</p>	
<p>Product Identifiers</p> <p>ISIN: XS2769572368.</p> <p>Common Code: 276957236.</p> <p>Valor: 132805265.</p> <p>SSPA Product Type: Capital Protection with Coupon (1140) with Variable Coupon (Further information is available at https://www.sspa.ch).</p>	
<p>Issue Date: October 10, 2024.</p>	
<p>Maturity Date: October 10, 2031.</p>	
<p>Specified Currency: USD.</p>	
<p>Settlement Type: Cash.</p>	
KEY INFORMATION ON THE OFFER OF NOTES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING	
<p>Issue Price: 100 per cent. of the aggregate nominal amount.</p>	
<p>Subscription Period: From and including September 26, 2024 to and including September 27, 2024.</p>	
<p>Public Offer Jurisdiction: Switzerland.</p>	
<p>Admission to Trading / Listing: An application will be made to list the Notes on the Official List and admitted to trading on the Luxembourg Stock Exchange's Euro MTF market on or after the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).</p>	
<p>Selling Restrictions</p> <p>US selling restrictions: The offering of the Notes has not been registered under the U.S. Securities Act of 1933. These Notes may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation</p>	

S under the U.S. Securities Act of 1933, as amended.

UK selling restrictions: Applicable. The Notes may not be offered, sold or otherwise made available to any retail investors in the United Kingdom.

Other: See the section of the Offering Circular entitled "Selling Restrictions", including, without limitation, the sub-section entitled "Switzerland".