



# BITSUM

Overview & White Paper



# BITSUM

## [BSM]

### ▶ Introduction

### Summary

Why would someone invest in BITSUM?

How to Create Wallet in Telegram

Future of Messenger

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Bitsum is the fork of Byte coin and is the first crypto currency that came up with a new revolution using social messengers as a wallet to the coin. Bitsum is the first generated coin with telegram based wallet to the coin. Using messenger as a wallet made Bitsum popular.

Bitsum is decentralized and open source crypto currency that uses CryptoNote algorithm. The main aim of the creation of Bitsum is a decentralized currency in TAS-IX. In Bitsum coin anyone can take initiative for the development of the coin and easy to transfer money without using any third party by simple transactions. We can earn money by just becoming a member of the Bitsum and it is easy to log out of the coin by just closing the webpage.

If we compare to other, Bitsum coin has so many advantages than other coins in many fields like using messenger as a wallet and it will be helpful to do easy transactions easily within the wallet. It is easy to get out of the coin also by just simply closing the web page and nothing more is needed for the log out of the coin. Not only these there are so many advantages when compared to other and these are the factors that people are mostly getting attracted to Bitsum.



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- Cryptonote Algorythm  
(the underlying technology behind all cryptocurrencies)
- Social Messenger based wallet  
(Telegram, Facebook Skype, Line App)
- Window Wallet based mining  
(allows non-technical people to gain some BITSUM easily - Under Construction)
- Private Telegram Wallet  
(allows Telegram wallet Backup on Pc)
- Windows miner  
(leave your PC mining for more coins at home or the office)
- Mining pool software  
(we run this to make mining easier)
- Open source to allow others to develop their pool

These items are enough for us to launch the user friendly, more accessible cryptocurrency, BITSUM [BSM] and gain traction.



# Why would someone invest in BITSUM?

## [Using Social Messenger as Wallet]

The most interesting thing in Bitsum is a messenger based wallet to do transactions according to the coin. It is the first crypto currency coin that is using social messenger as a wallet to the coin. This is the main reason behind that more investors are liked to invest money in Bitsum. Bitsum uses Telegram as a wallet to it and it is easy to use for transactions. Telegram is Used by More than 200 Million users every month and integrating wallet in telegram will encourage more people to invest into cryptocoins.

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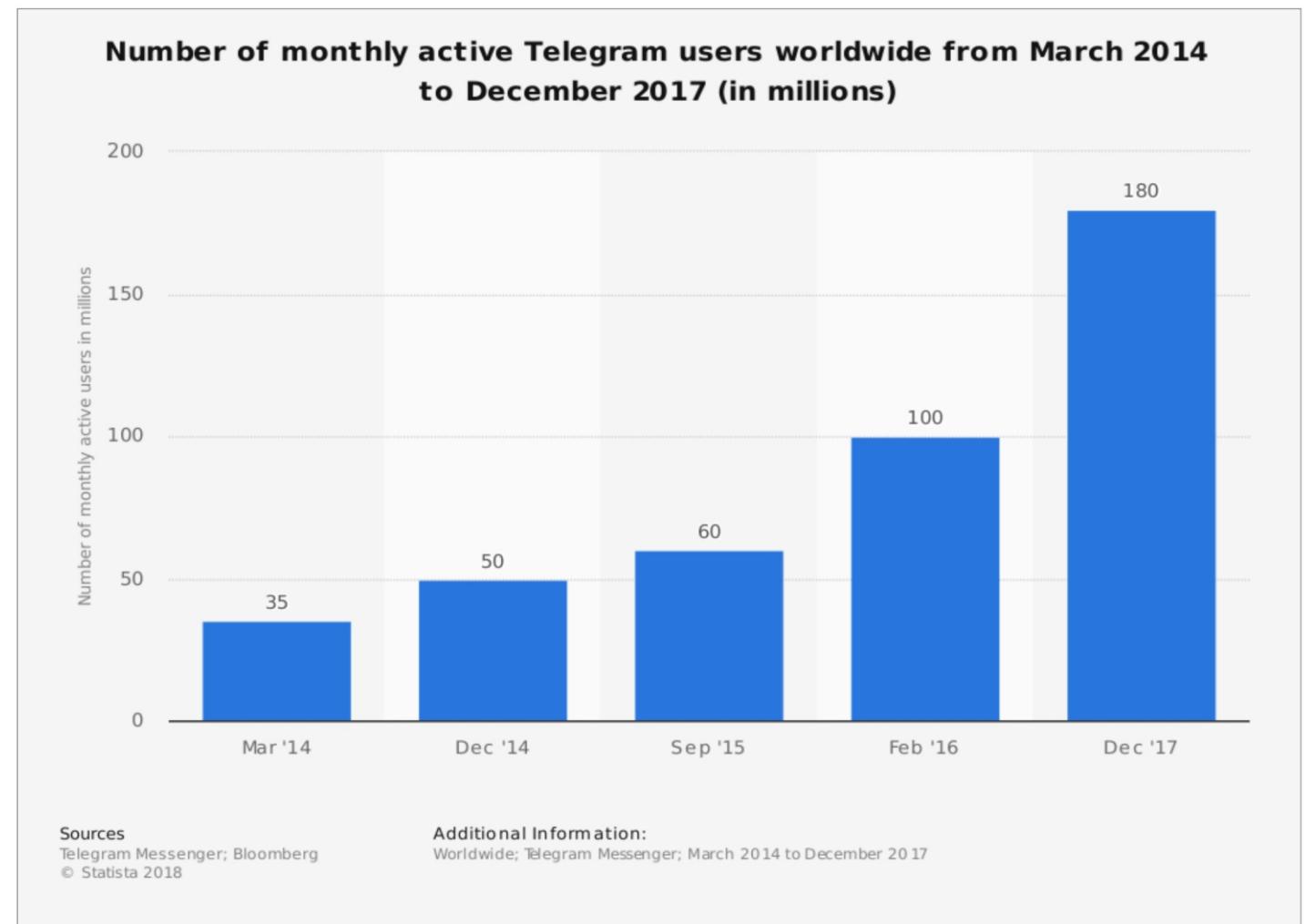
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## How to Create Wallet in Telegram

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By creating a wallet on Telegram we can easily transfer our money through Telegram messenger. First of all, we have to register on wallet by completing some required fields. After completing required fields your wallet will be activated. After the activation of wallet, we can process our transactions easily without any third-party requirement. In this messenger based wallet, we can check our balance, transfer the amount to other wallet and can transfer to exchange also.



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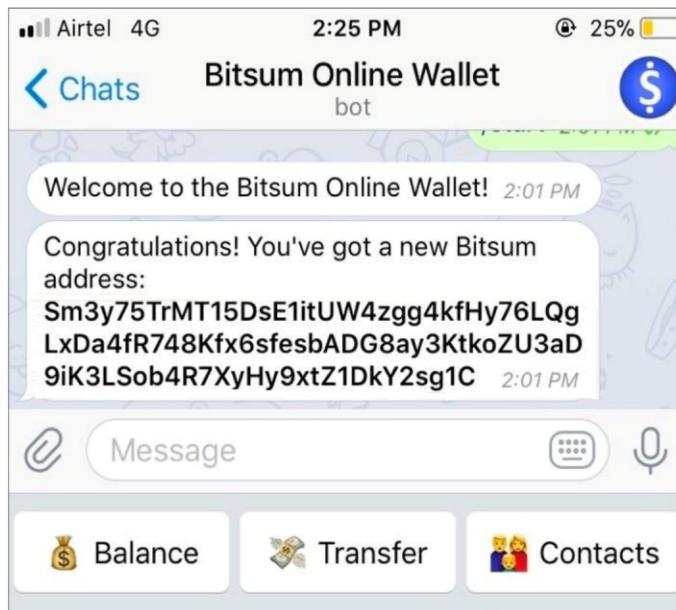
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# How to Create Wallet in Telegram

To Create wallet in Telegram Either Search "BITSUM Online Wallet" or Visit <https://t.me/BitsumBot> and [Click Start >](#) After that wallet will generate your Unique BITSUM address which you can used to ask coin from any Bitsum Hodler.



Bitsum used Telegram as a wallet to make transactions easier for everyone. One of the tough conditions in cryptocurrencies is operating wallets to the coin. To overcome this problem Bitsum used this technology to make easy transactions without hesitation. Because in present technology world everyone knows the usage of the messengers in the meanwhile people also interested to invest in this type of cryptocurrency.



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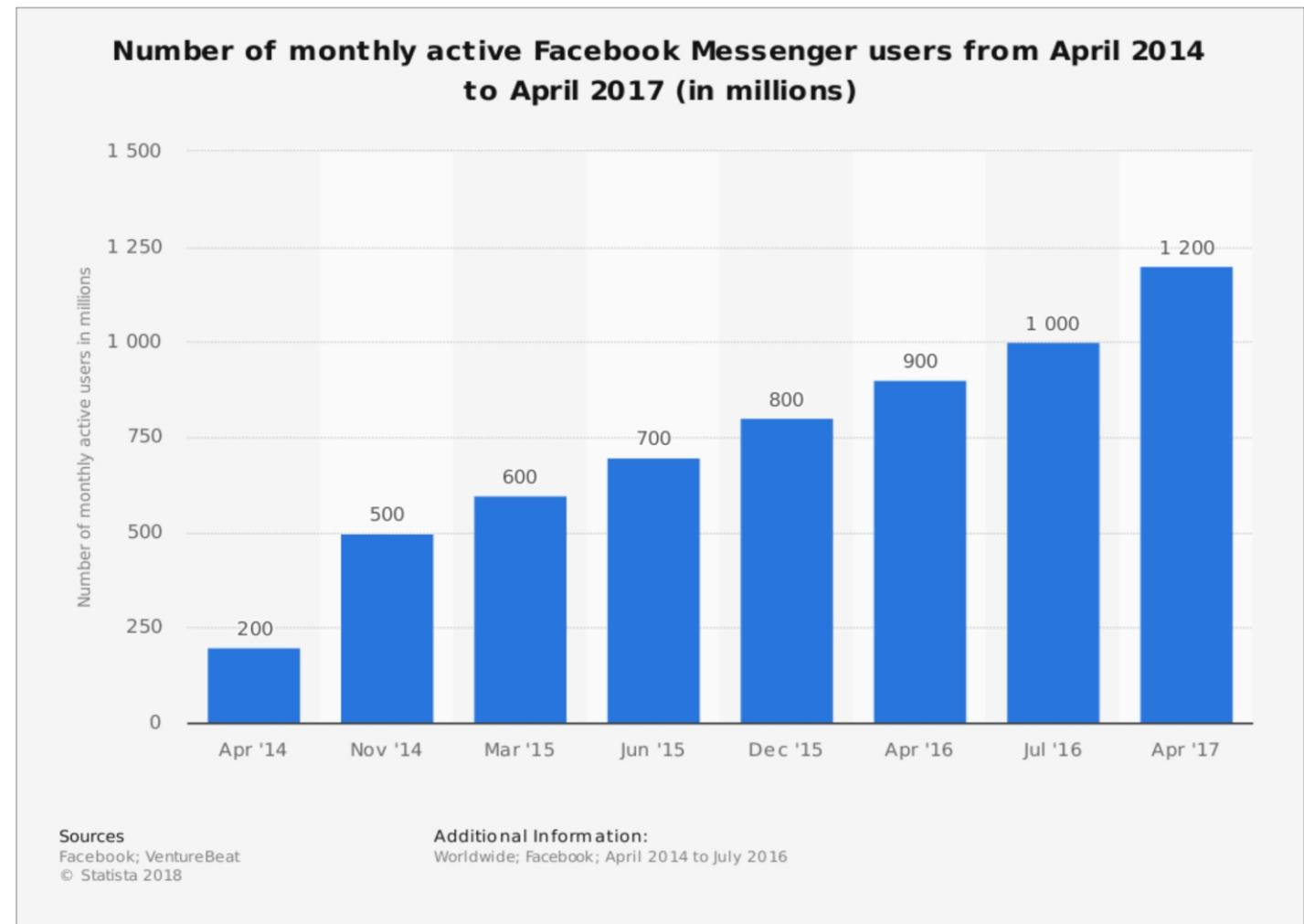
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## Future of Messenger

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BITSUM have plans to integrated Wallet In Facebook, Skype, Wechat and Line App and Many more, This will bring many people into crypto currency.



Facebook Messenger is used by more than 1200M people and creating Facebook wallet for storing crypto coins is very exciting for users and everyone will try to use it.



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# Future of Messenger

Social messenger like Facebook Telegram Skype , Wechat and many more , People can now chat and exchange messages via messaging apps but also pay their bills online, transfer money, shop online and do many more tasks. Some of the most common messaging Apps that are used in today's world is Facebook messenger , Telegram, We Chat, Google and Line messenger.

Through WeChat, Chinese can do everything from chatting with friends, groups or strangers to conducting business or e-commerce, accessing fintech applications, playing games, or even connecting to diverse IoT devices. Beside there is a lot of new and upcoming messengers which can really change our messaging experience .Worldwide researches have shown that Over 2.5 Billion people have at least one messenger app installed in their phone . A number of business strategies also support the power of messenger apps. Line and We chat has a wide assortment of stickers and messaging.

Facebook is one of the largest services that continue to grow. It has an enormous customer base and has grown 3.5% per quarter for four years and there is no sign of the app lagging behind or slowing down. It is predicted that Face Book would have 3 billion users by the year 2020. FB's network of active business pages is growing. It is adding roughly 10 million businesses per year, so the active network is likely somewhere around 60 million now. This is where Messenger naturally comes into play. The obstacle for other messaging platforms, such as traditional SMS or iMessage, is they do not support an already established first leg of the B2C relationship, and certainly not one as large as FB.



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**Q1-Q2 2018**

- ⟳ Upgrade Online Telegram Wallet
- Upgrade the faucet
- Add referrals
- Add multilanguage support

**Q2-Q3 2018**

- 💻 Testing and Developing
- Personal Wallet for Telegram GUI
- Rewrite CLI Wallets
- Fully Swap to the New Core
- Desktop Wallet with Mining Feature

**Q3-Q4 2018**

- 💻 Testing and Developing
- Wallet for Facebook Messenger



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**Jason Griffiths**  
Developer



**BITSUM**