# Create New Open MM Posting Period (BNZ)

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# 1 Purpose

Information on material stock and certain valuation data such as total stock value, total stock, evaluation elements class, price control indicator, and price unit are held by financial posting period. The period must be set up at the beginning of each new posting period to ensure values and goods movement are posted to the correct period. Usually, only the current posting period is open for posting, all other posting periods are closed.

A back posting to a previous period is only possible if the corresponding flag is set in the control record. This flag is automatically set at initialization and after each period change. In certain cases, however, it may be necessary to set the indicator manually.


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