

# Country Data and Graphs for Argentina

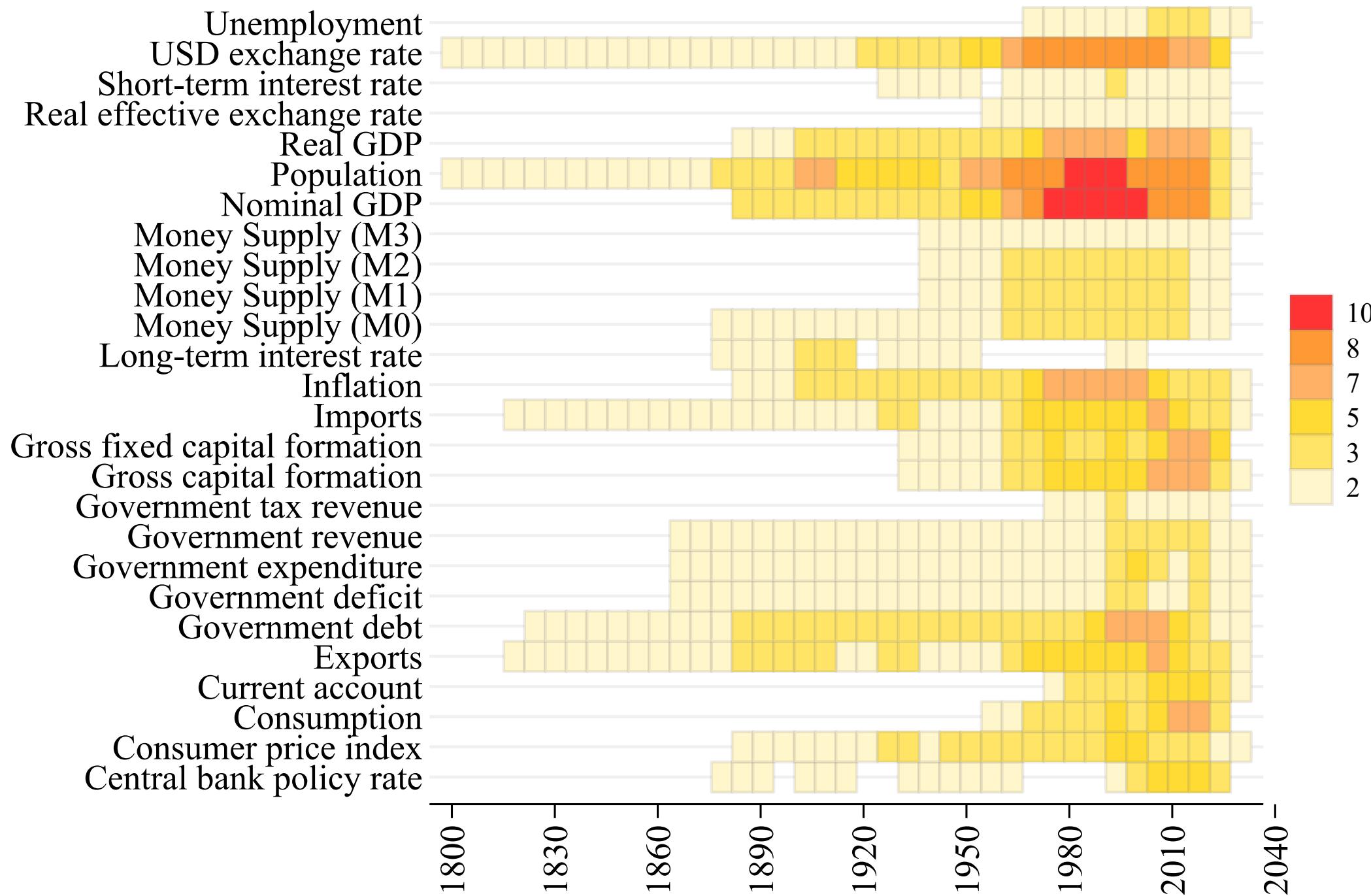
January 31, 2025

## Contents

<b>Data availability heatmap</b>	<b>3</b>
<b>Current account balance</b>	<b>4</b>
<b>Consumer price index</b>	<b>5</b>
<b>Money supply (M0)</b>	<b>6</b>
<b>Money supply (M1)</b>	<b>7</b>
<b>Money supply (M2)</b>	<b>8</b>
<b>Money supply (M3)</b>	<b>9</b>
<b>Real effective exchange rate</b>	<b>10</b>
<b>USD exchange rate</b>	<b>11</b>
<b>Central bank policy rate</b>	<b>12</b>
<b>Total consumption</b>	<b>13</b>
<b>Total consumption to GDP ratio</b>	<b>14</b>
<b>Exports</b>	<b>15</b>
<b>Exports to GDP ratio</b>	<b>16</b>
<b>Fixed investment</b>	<b>17</b>
<b>Fixed investment to GDP ratio</b>	<b>18</b>
<b>Government debt</b>	<b>19</b>
<b>Government deficit</b>	<b>20</b>
<b>Government expenditure</b>	<b>21</b>
<b>Government expenditure to GDP ratio</b>	<b>22</b>
<b>Government revenue</b>	<b>23</b>
<b>Government revenue to GDP ratio</b>	<b>24</b>
<b>Government tax revenue</b>	<b>25</b>
<b>Government tax revenue to GDP ratio</b>	<b>26</b>
<b>Imports</b>	<b>27</b>
<b>Imports to GDP ratio</b>	<b>28</b>

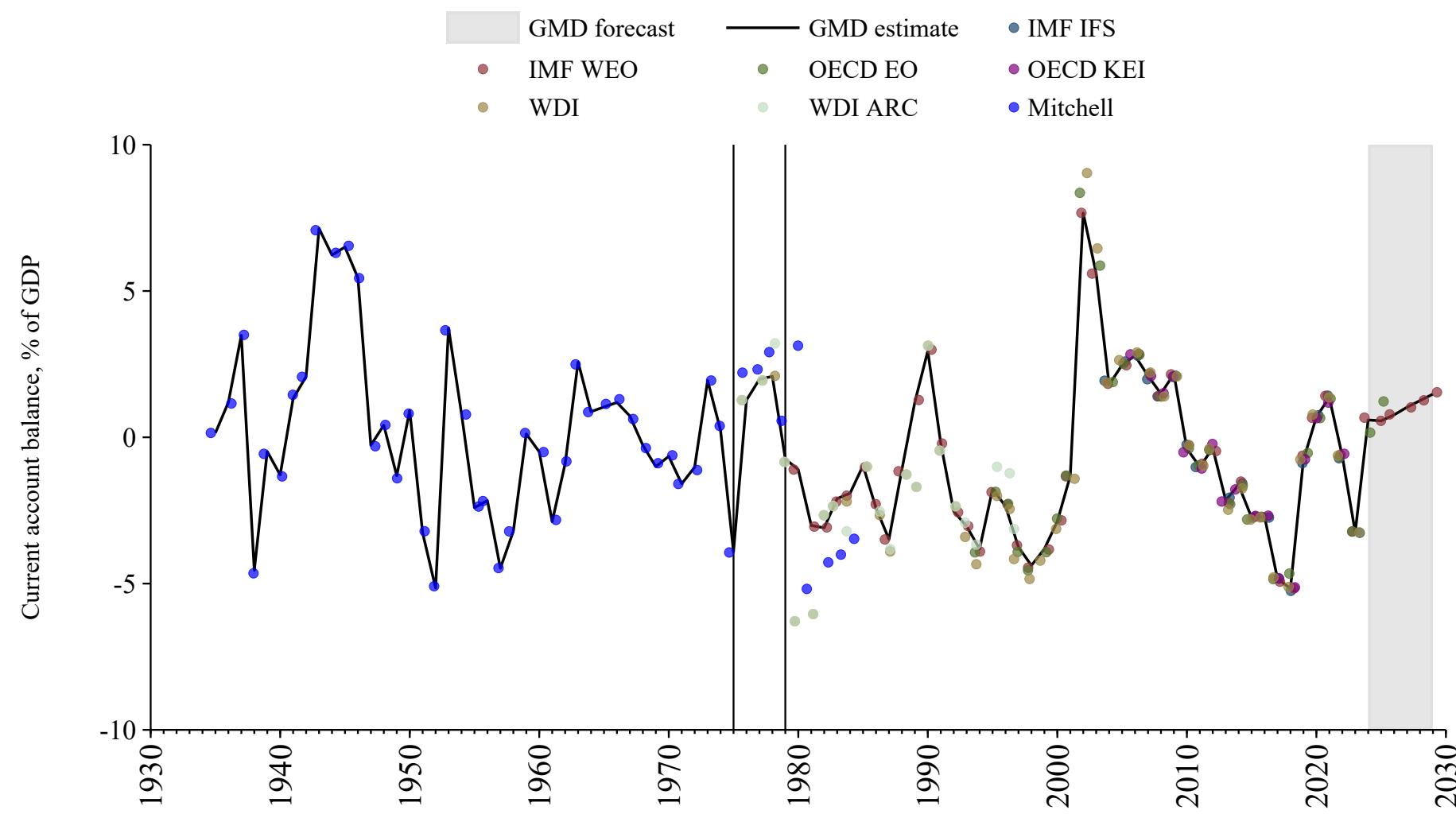
<b>Inflation</b>	<b>29</b>
<b>Investment</b>	<b>30</b>
<b>Investment to GDP ratio</b>	<b>31</b>
<b>Long term interest rate</b>	<b>32</b>
<b>Nominal GDP</b>	<b>33</b>
<b>Population</b>	<b>34</b>
<b>Real GDP</b>	<b>35</b>
<b>Real total consumption</b>	<b>36</b>
<b>Short term interest rate</b>	<b>37</b>
<b>Unemployment</b>	<b>38</b>
<b>References</b>	<b>39</b>

## Data availability heatmap



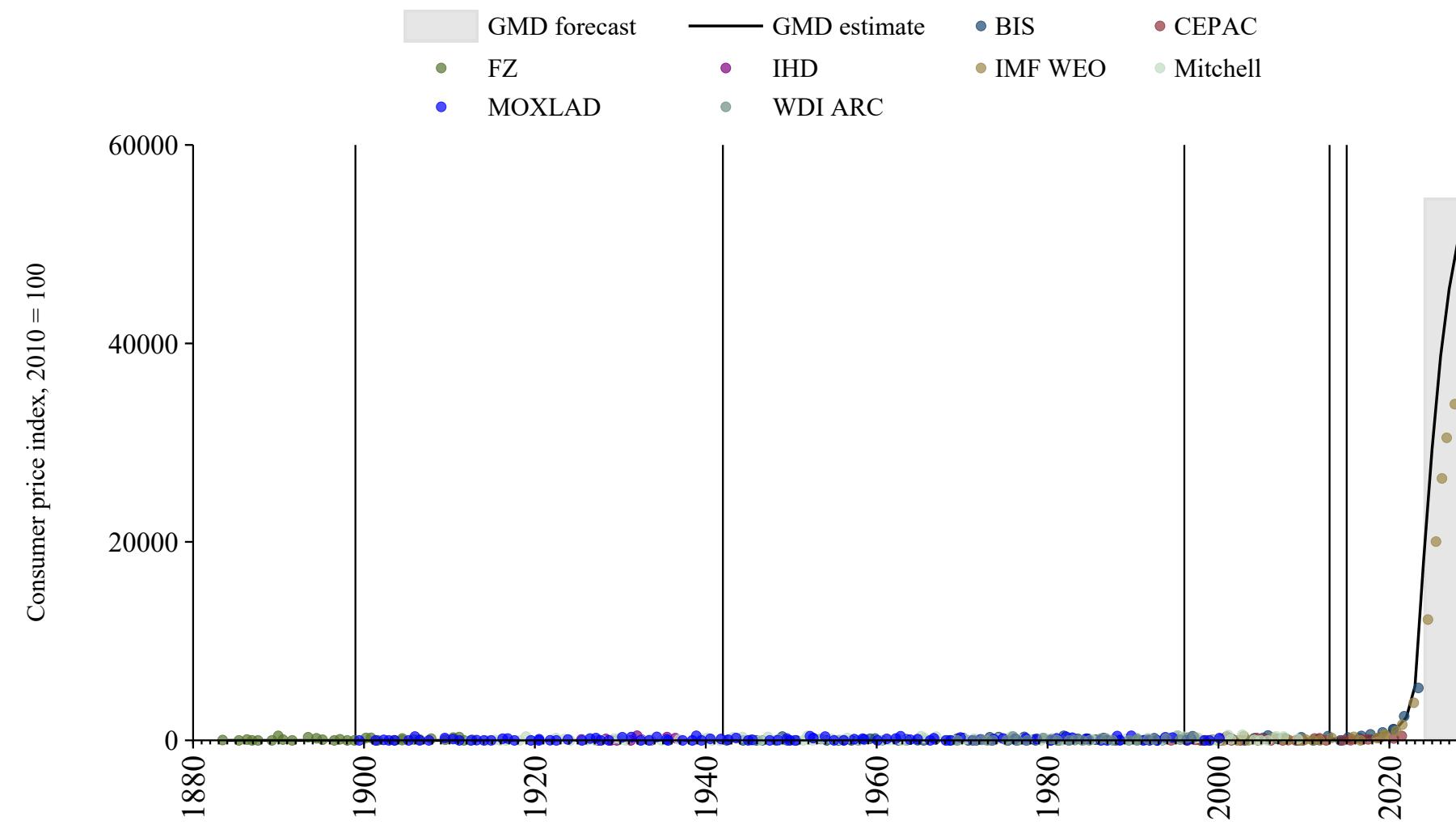
## Current account balance

Source	Time span	Notes
Mitchell (2013)	1935 - 1975	Spliced using overlapping data in 1976
World Bank (2024)	1976 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



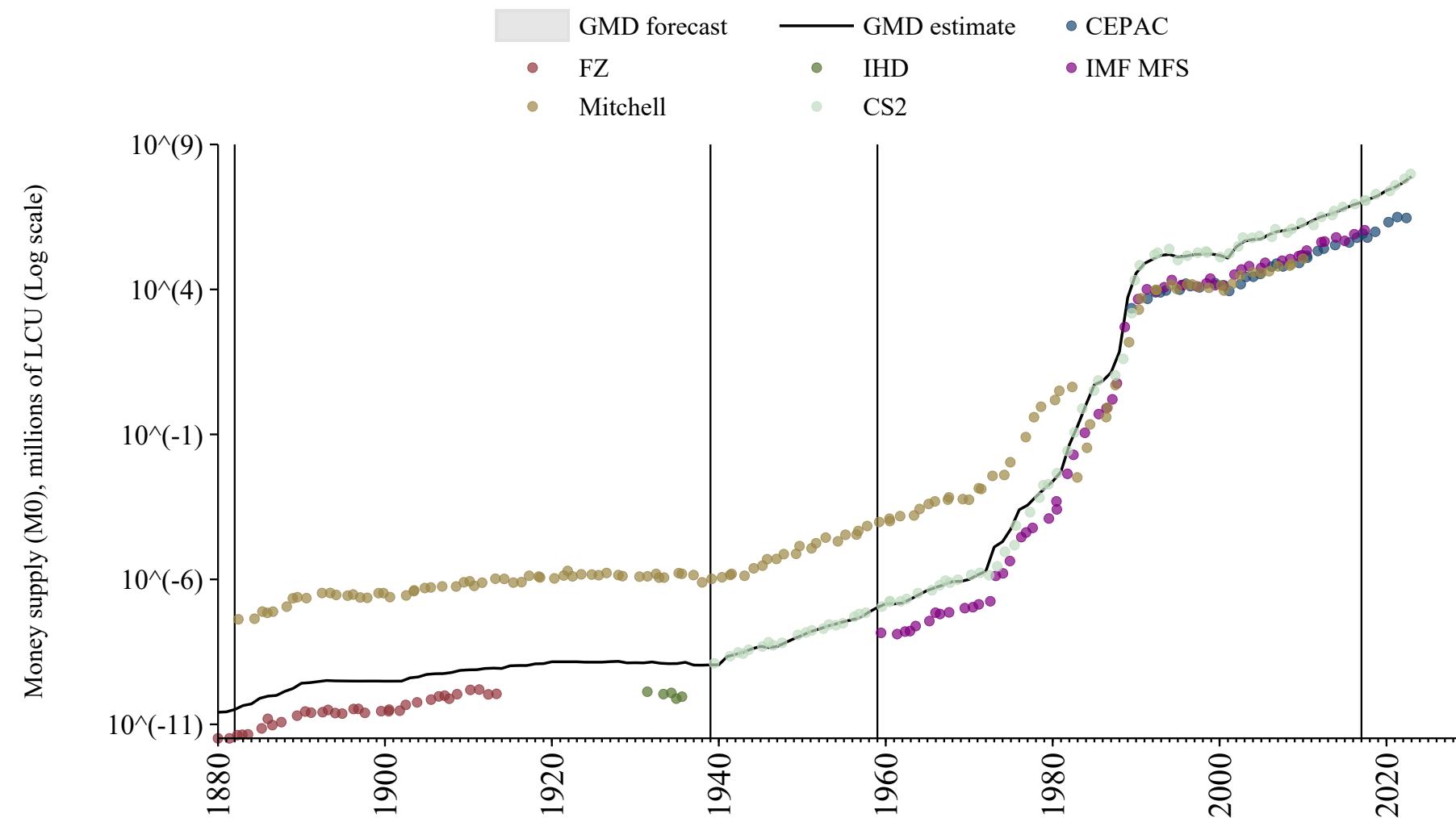
## Consumer price index

Source	Time span	Notes
Flandreau and Zumer (2009)	1884 - 1899	Spliced using overlapping data in 1900: (ratio = 0%).
Bértola and Rey (2018)	1900 - 1942	Spliced using overlapping data in 1943: (ratio = 1.9%).
Bank for International Settlements (2024)	1943 - 1996	Spliced using overlapping data in 1997: (ratio = 67.6%).
WEO (2024)	1997 - 2013	Spliced using overlapping data in 2014: (ratio = 103.8%).
Bank for International Settlements (2024)	2014 - 2015	Spliced using overlapping data in 2016: (ratio = 67.6%).
WEO (2024)	2016 - 2029	Baseline source, overlaps with base year 2018



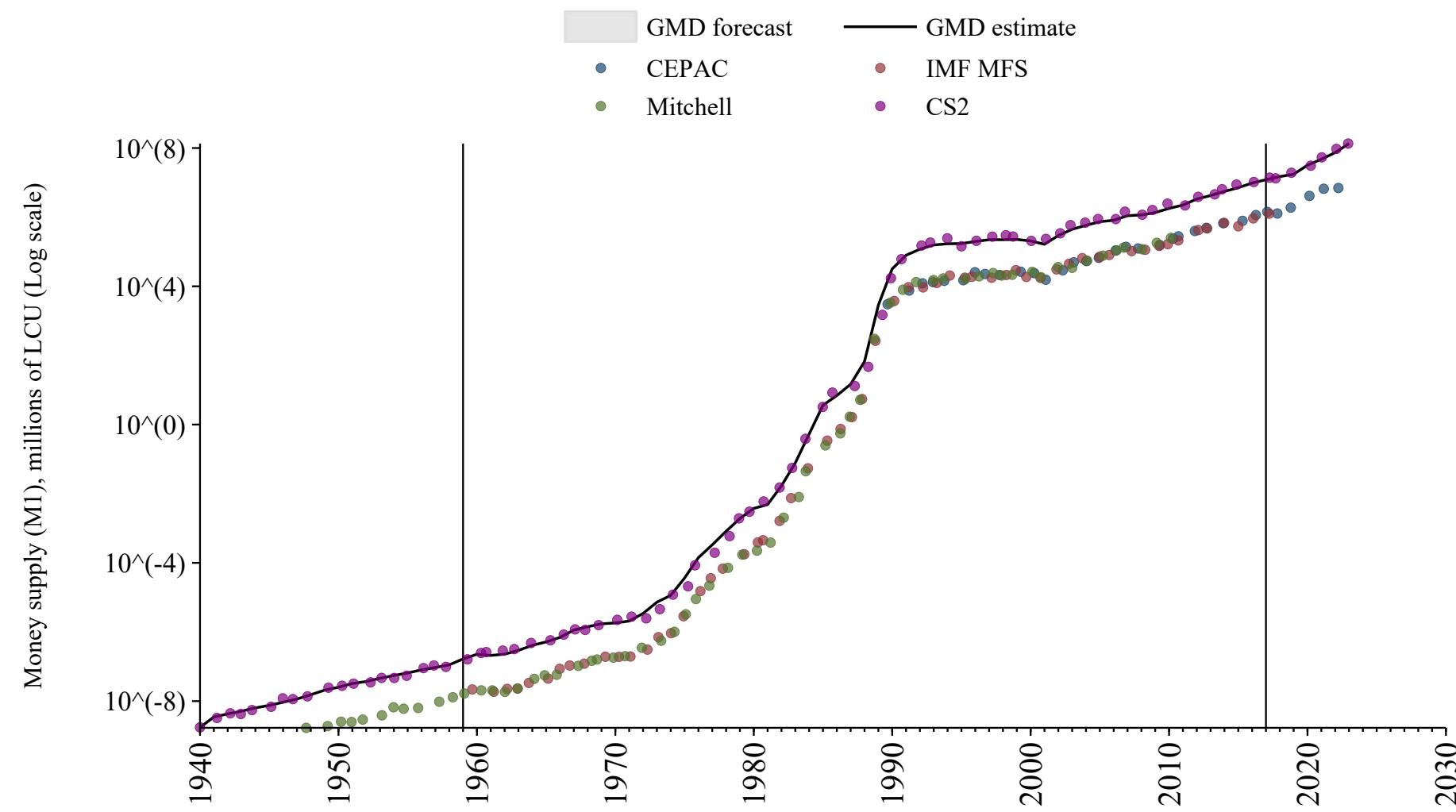
## Money supply (M0)

Source	Time span	Notes
Flandreau and Zumer (2009)	1880 - 1882	Spliced using overlapping data in 1883: (ratio = 793.6%).
Mitchell (2013)	1883 - 1939	Spliced using overlapping data in 1940: (ratio = .1%).
Ministerio de Economía de la República Argentina (2024)	1940 - 1959	Spliced using overlapping data in 1960: (ratio = 88.9%).
International Monetary Fund (2024c)	1960 - 2017	Spliced using overlapping data in 2018: (ratio = 1006.3%).
Ministerio de Economía de la República Argentina (2024)	2018 - 2023	Baseline source, overlaps with base year 2018



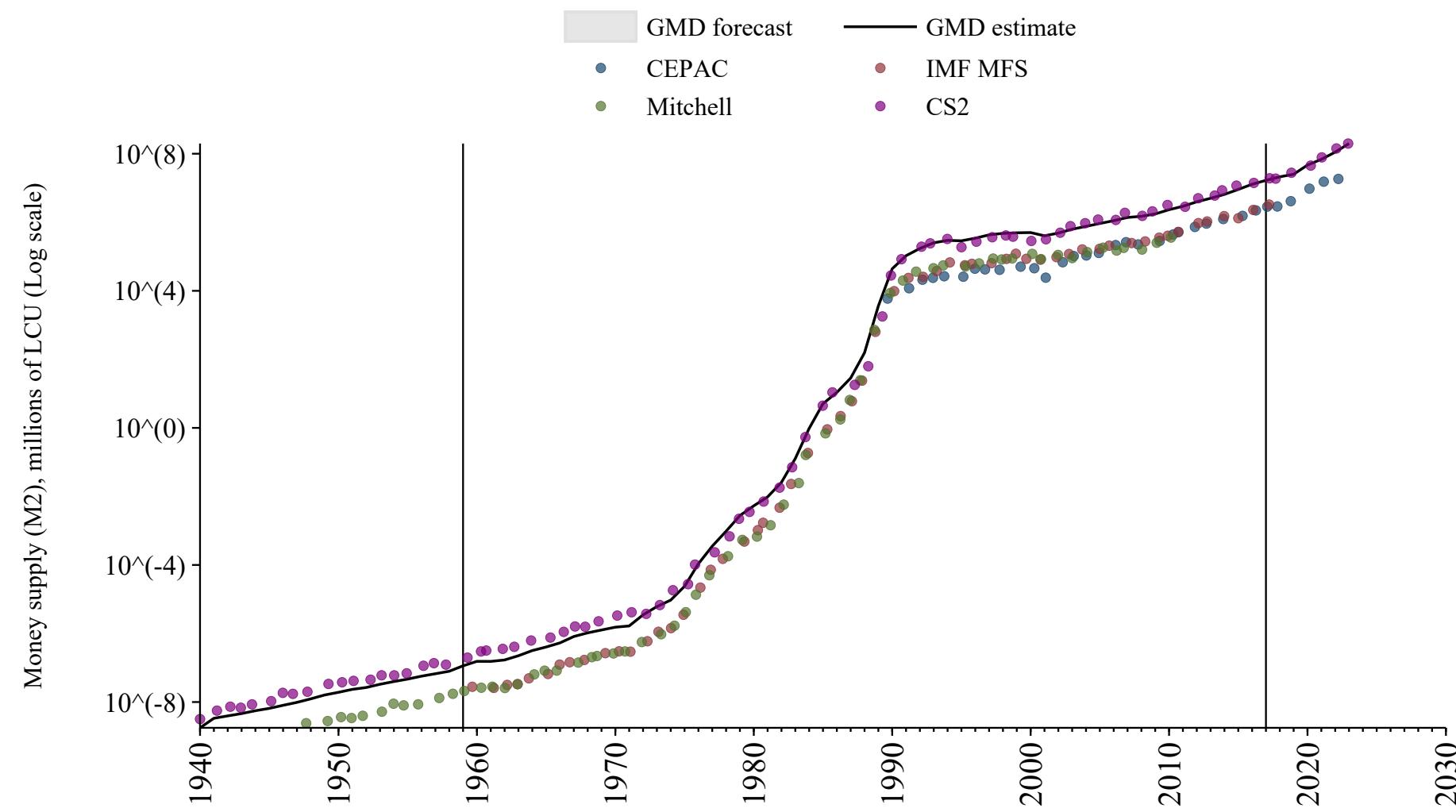
## Money supply (M1)

Source	Time span	Notes
Ministerio de Economía de la República Argentina (2024)	1940 - 1959	Spliced using overlapping data in 1960: (ratio = 99%).
International Monetary Fund (2024c)	1960 - 2017	Spliced using overlapping data in 2018: (ratio = 1039.7%).
Ministerio de Economía de la República Argentina (2024)	2018 - 2023	Baseline source, overlaps with base year 2018



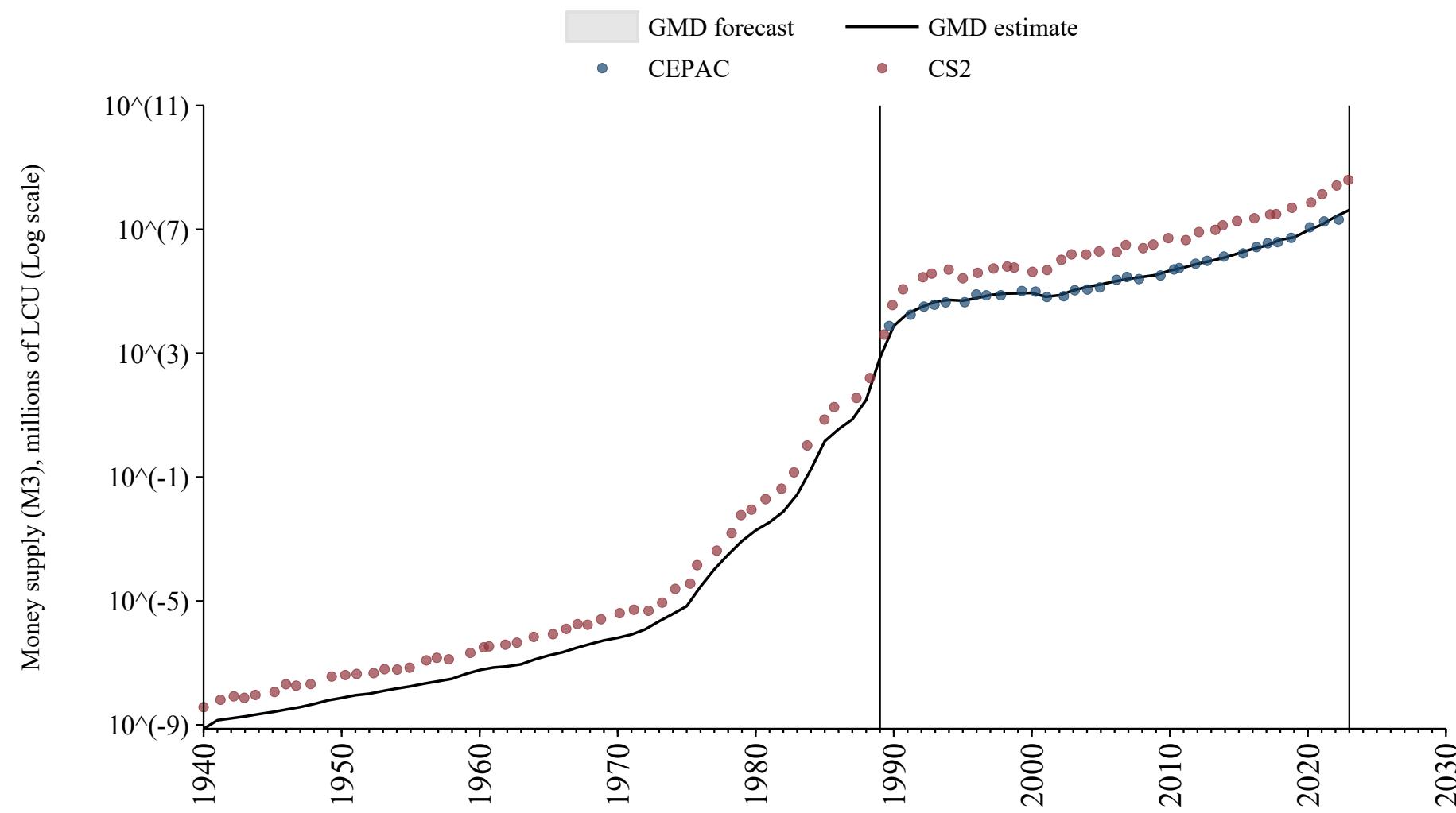
## Money supply (M2)

Source	Time span	Notes
Ministerio de Economía de la República Argentina (2024)	1940 - 1959	Spliced using overlapping data in 1960: (ratio = 55.4%).
International Monetary Fund (2024c)	1960 - 2017	Spliced using overlapping data in 2018: (ratio = 551.5%).
Ministerio de Economía de la República Argentina (2024)	2018 - 2023	Baseline source, overlaps with base year 2018



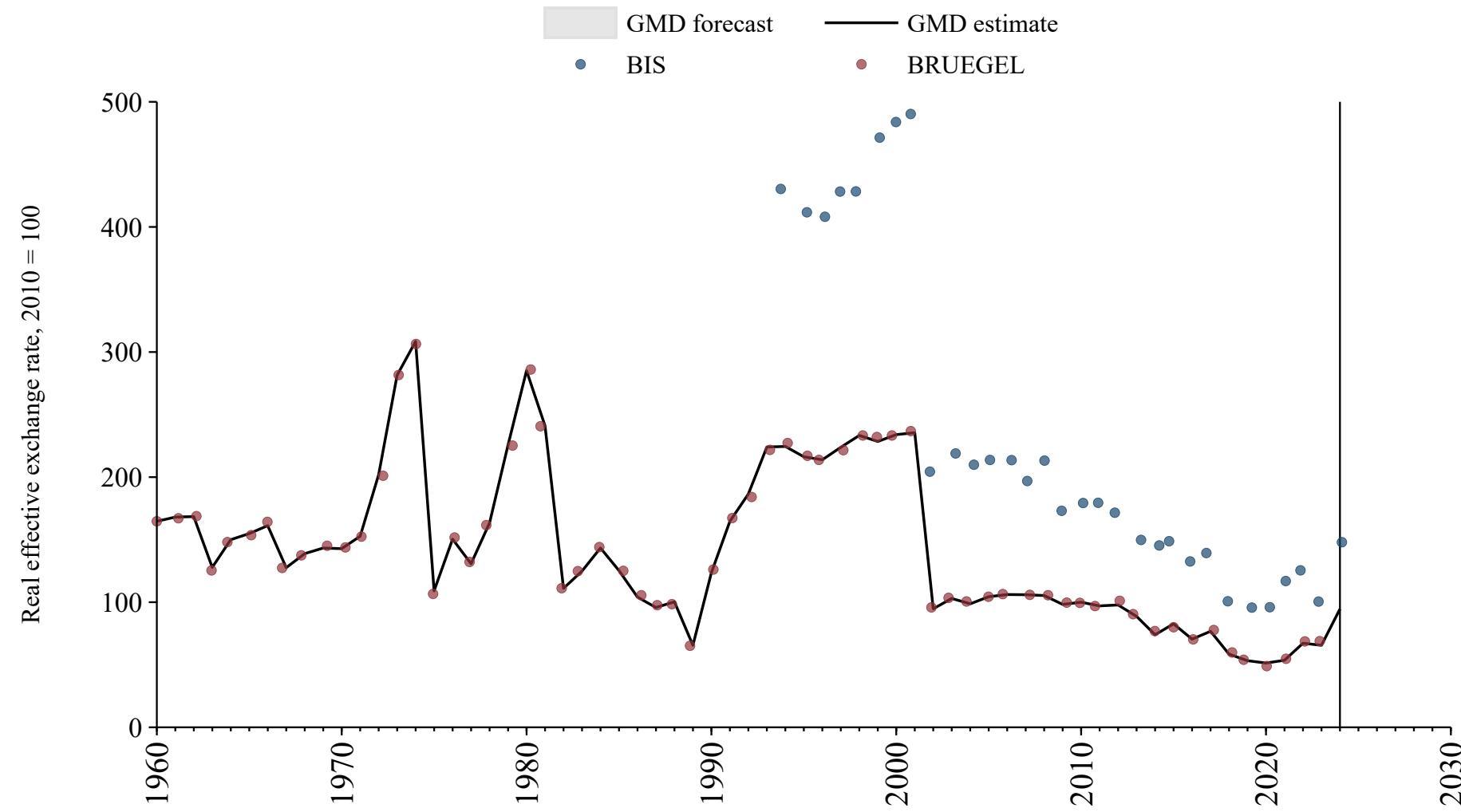
## Money supply (M3)

Source	Time span	Notes
Ministerio de Economía de la República Argentina (2024)	1940 - 1989	Spliced using overlapping data in 1990: (ratio = 20.1%).
Economic Commission for Latin America and the Caribbean (2024)	1990 - 2022	Baseline source, overlaps with base year 2018
Ministerio de Economía de la República Argentina (2024)	2023 - 2023	Spliced using overlapping data in 2024: (ratio = 13%).



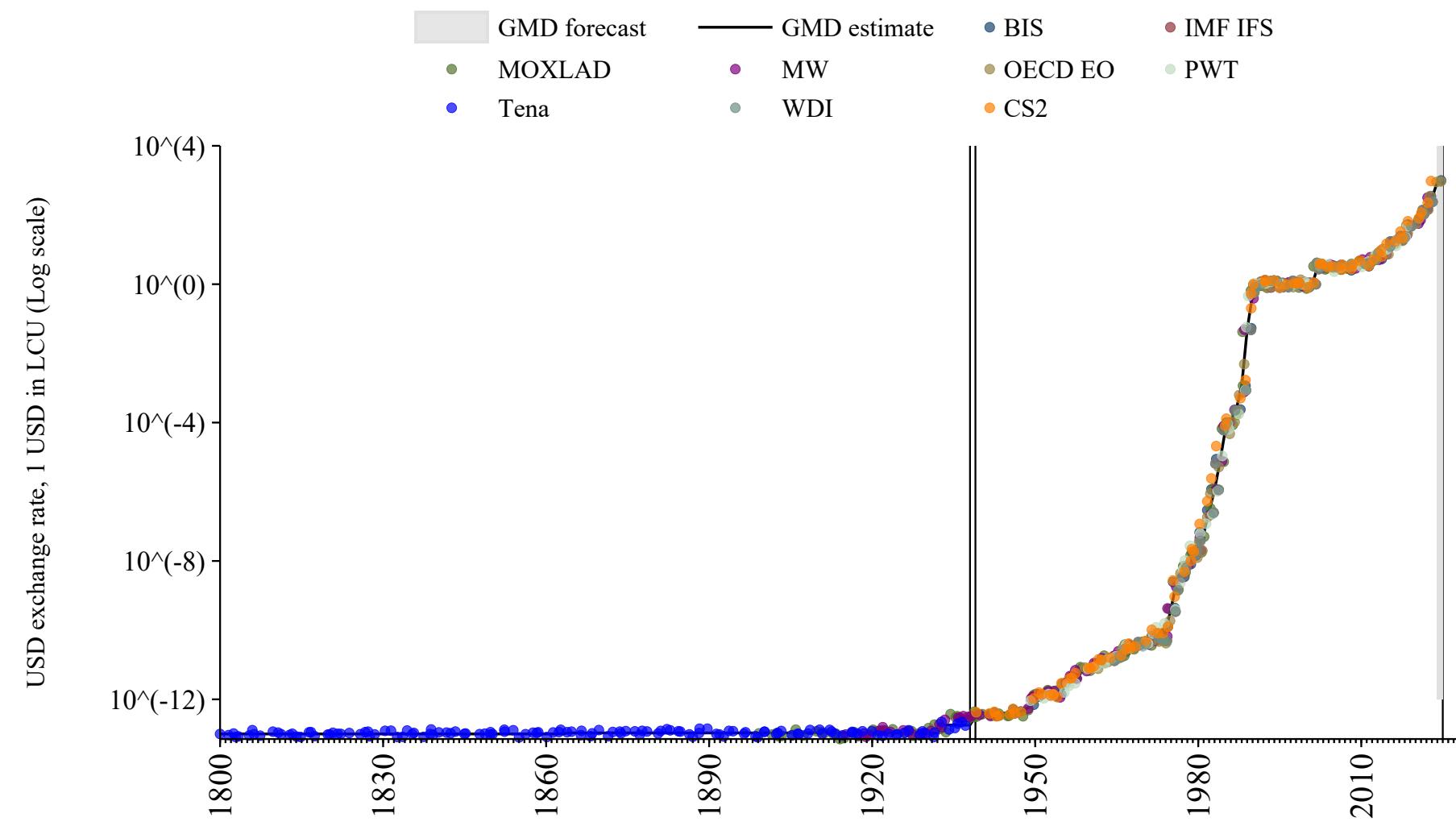
## Real effective exchange rate

Source	Time span	Notes
Darvas (2021)	1960 - 2023	Baseline source, overlaps with base year 2018
Bank for International Settlements (2024)	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 65%).



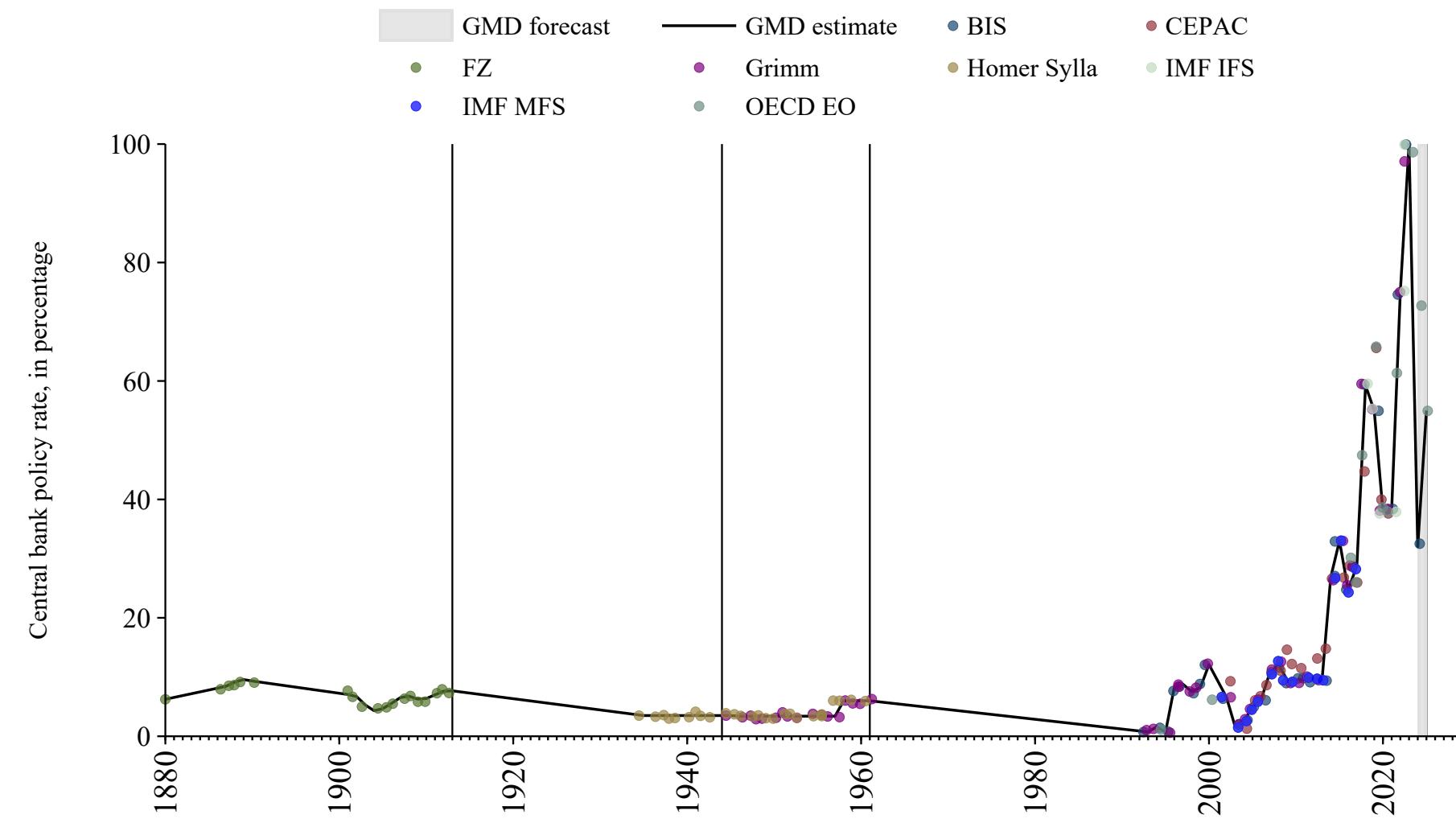
## USD exchange rate

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1800 - 1938	Spliced using overlapping data in 1939
Bértola and Rey (2018)	1939 - 1939	Spliced using overlapping data in 1940
Bank for International Settlements (2024)	1940 - 2024	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026



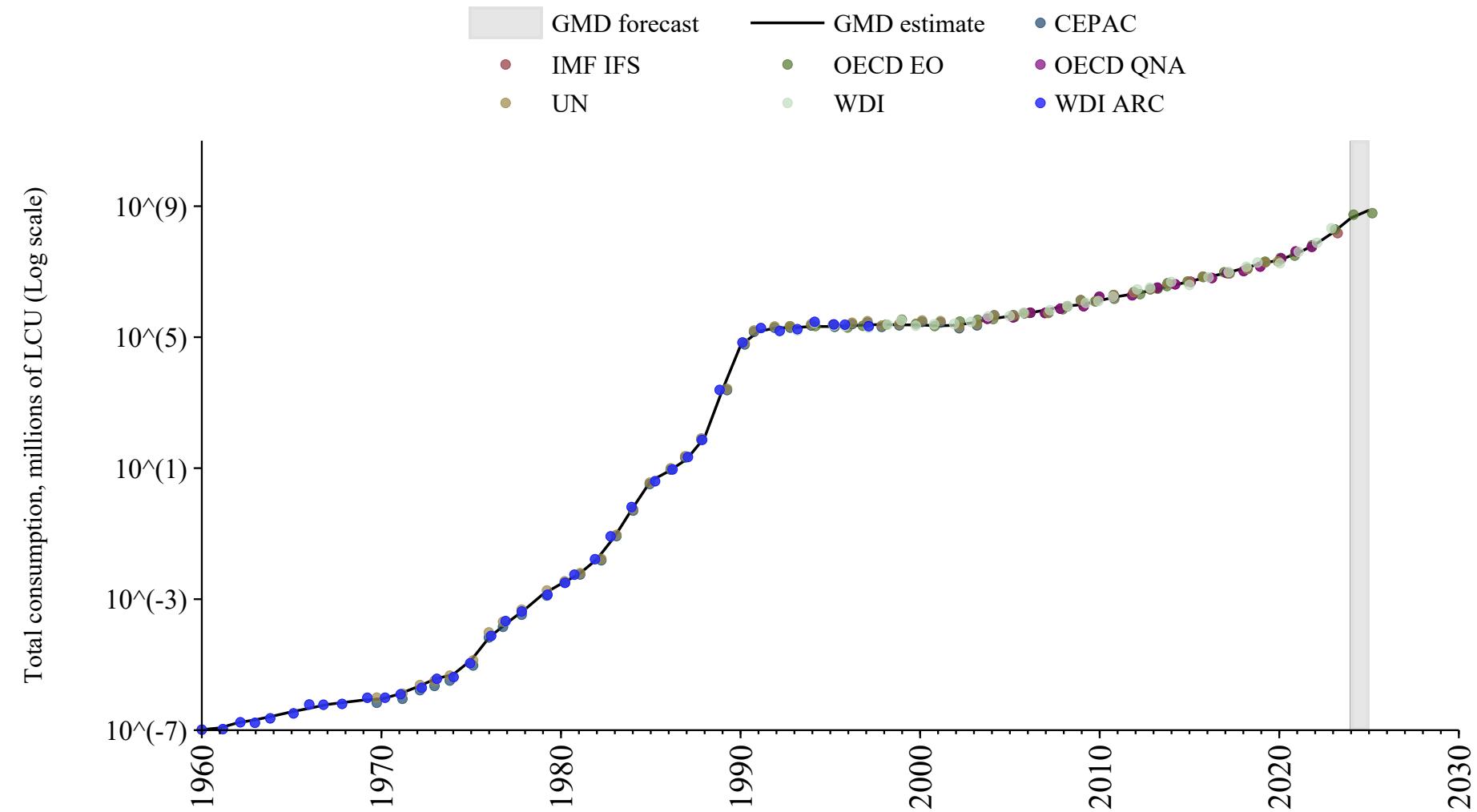
## Central bank policy rate

Source	Time span	Notes
Flandreau and Zumer (2009)	1880 - 1913	Spliced using overlapping data in 1914
Homer and Sylla (1996)	1914 - 1944	Spliced using overlapping data in 1945
Grimm (2024)	1945 - 1961	Spliced using overlapping data in 1962
Bank for International Settlements (2024)	1962 - 2024	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026



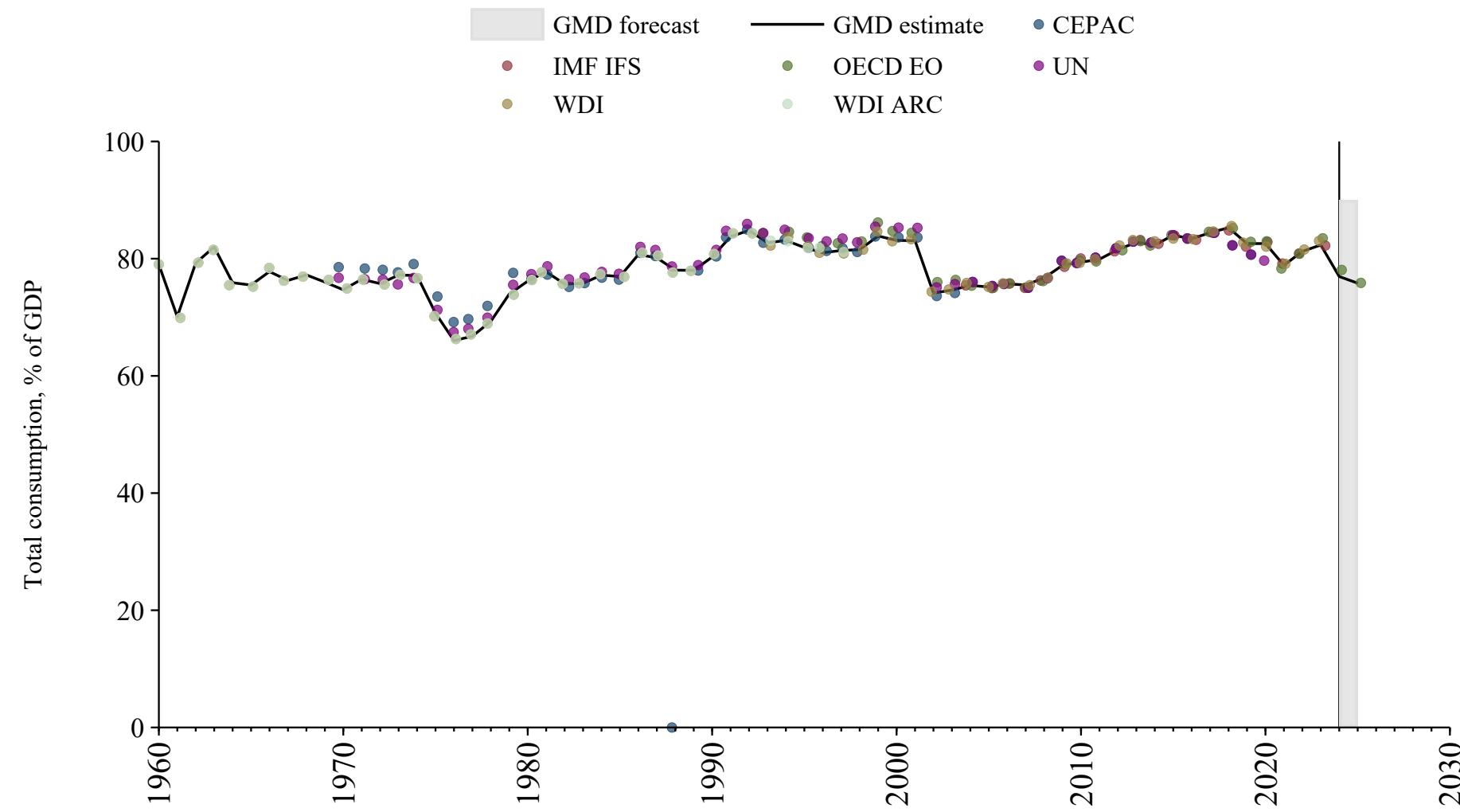
## Total consumption

Source	Time span	Notes
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 100.1%).



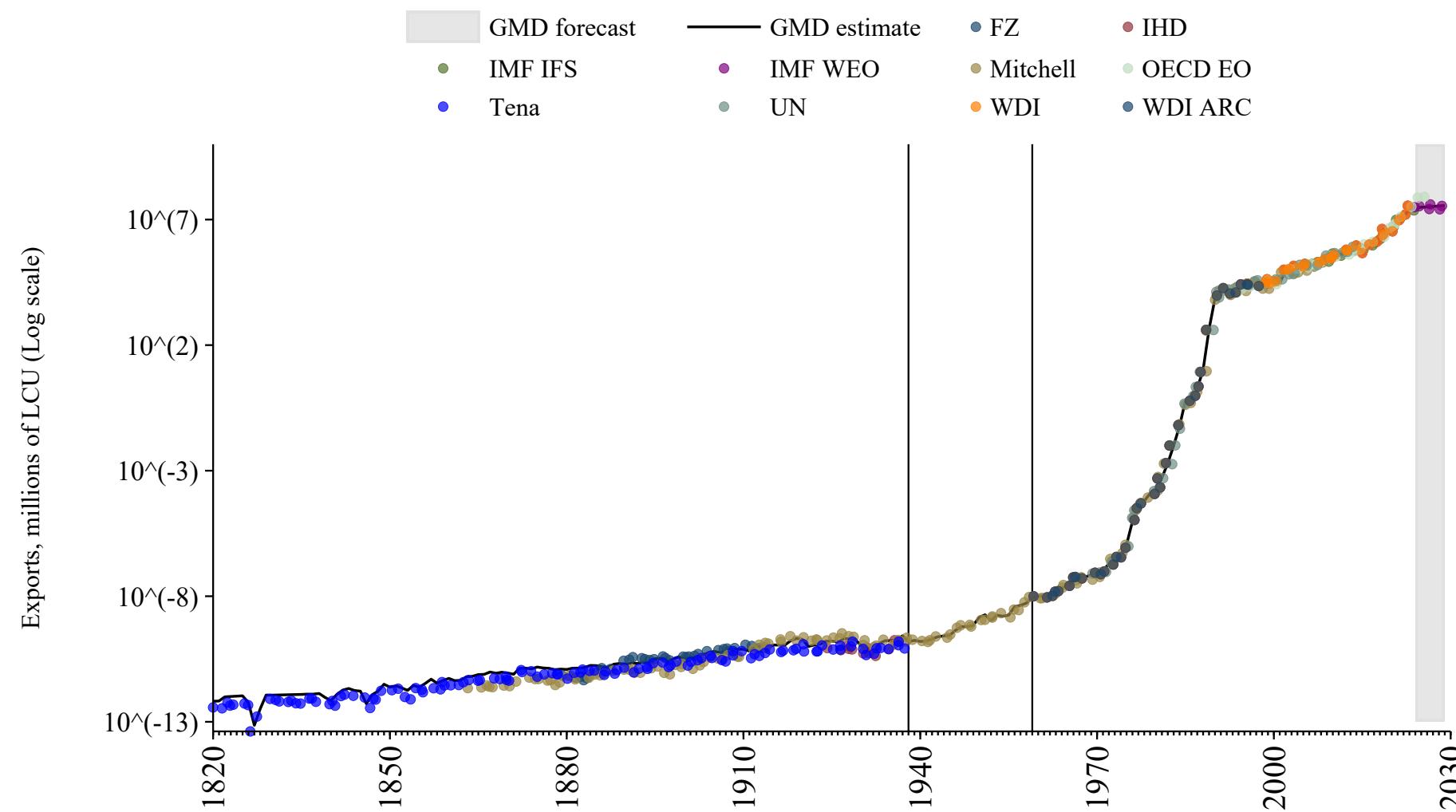
## Total consumption to GDP ratio

Source	Time span	Notes
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 99.3%).



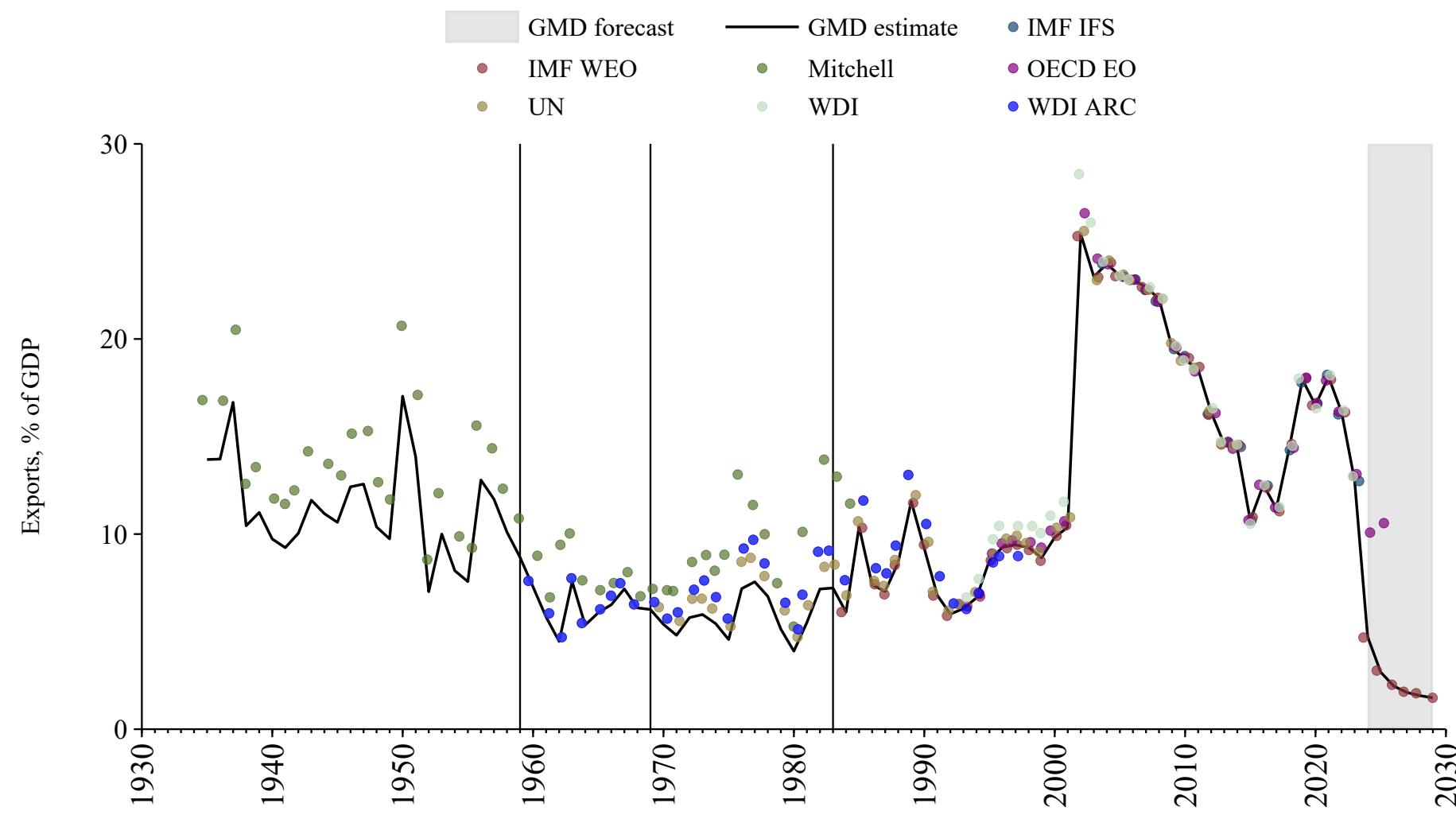
## Exports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1820 - 1938	Spliced using overlapping data in 1939: (ratio = 175.5%).
Mitchell (2013)	1939 - 1959	Spliced using overlapping data in 1960: (ratio = 111.7%).
WEO (2024)	1960 - 2029	Baseline source, overlaps with base year 2018



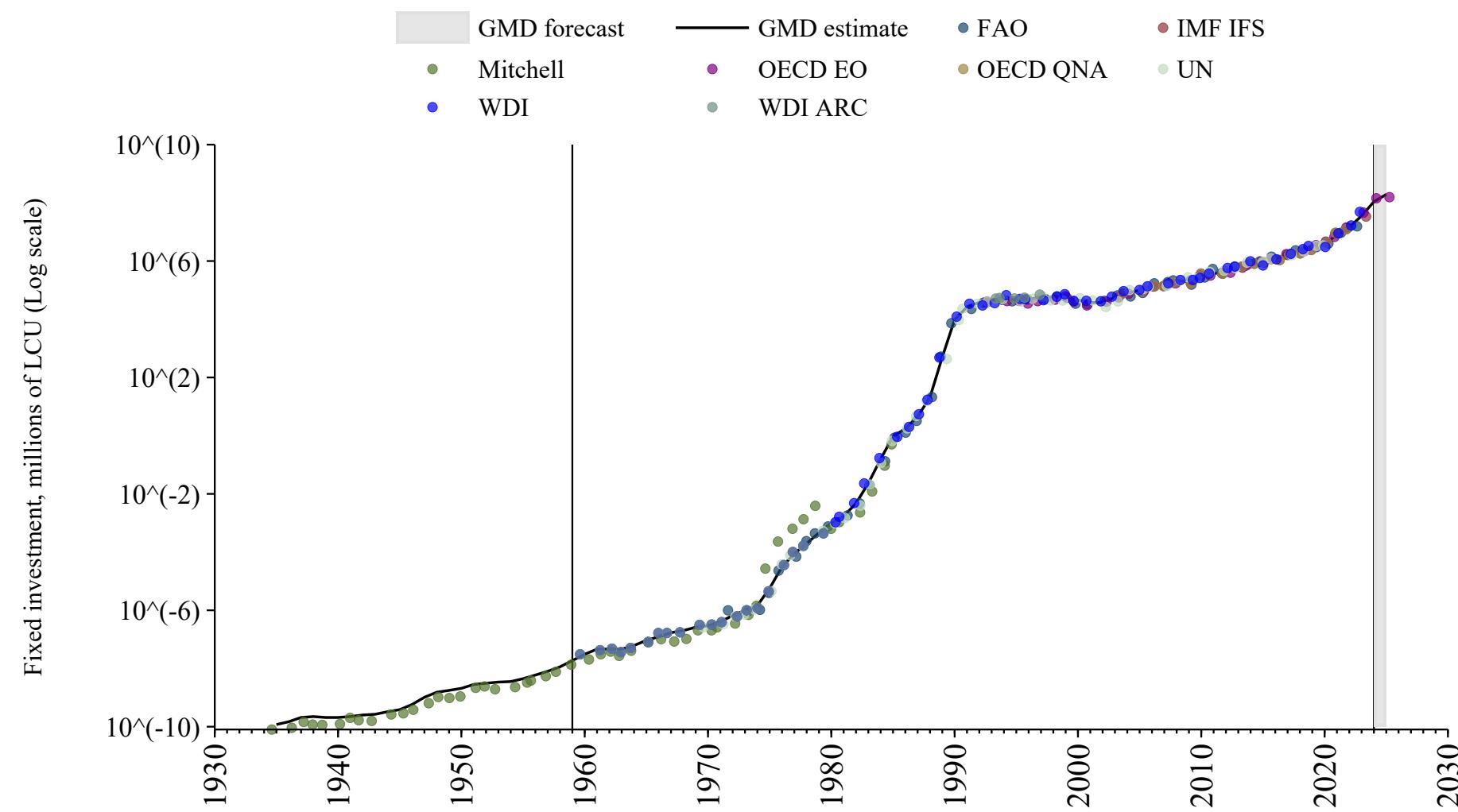
## Exports to GDP ratio

Source	Time span	Notes
Mitchell (2013)	1935 - 1959	Spliced using overlapping data in 1960: (ratio = 81.9%).
World Bank (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 95.9%).
United Nations (2024)	1970 - 1983	Spliced using overlapping data in 1984: (ratio = 85.9%).
WEO (2024)	1984 - 2029	Baseline source, overlaps with base year 2018



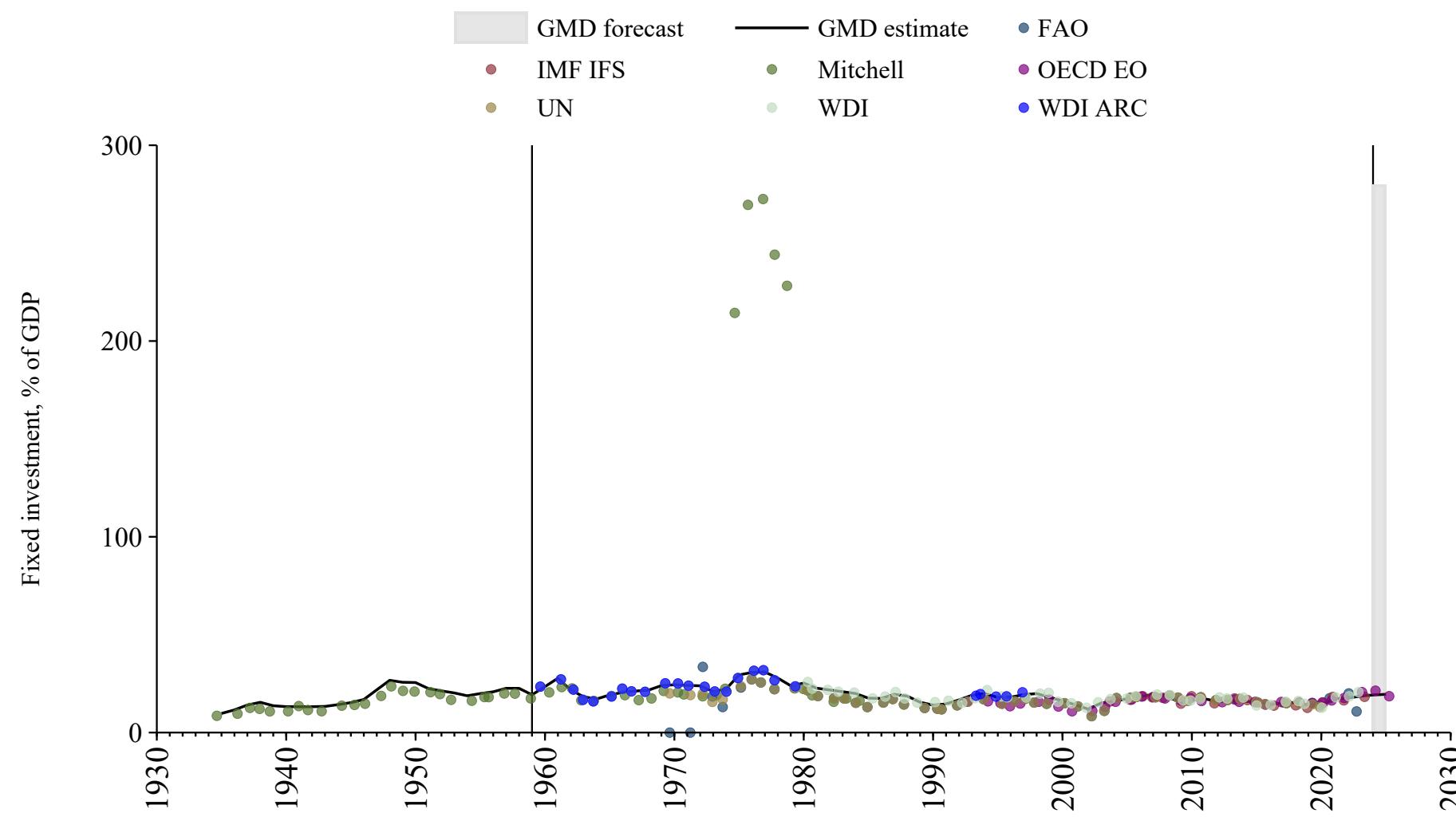
## Fixed investment

Source	Time span	Notes
Mitchell (2013)	1935 - 1959	Spliced using overlapping data in 1960: (ratio = 148.4%).
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 98.2%).



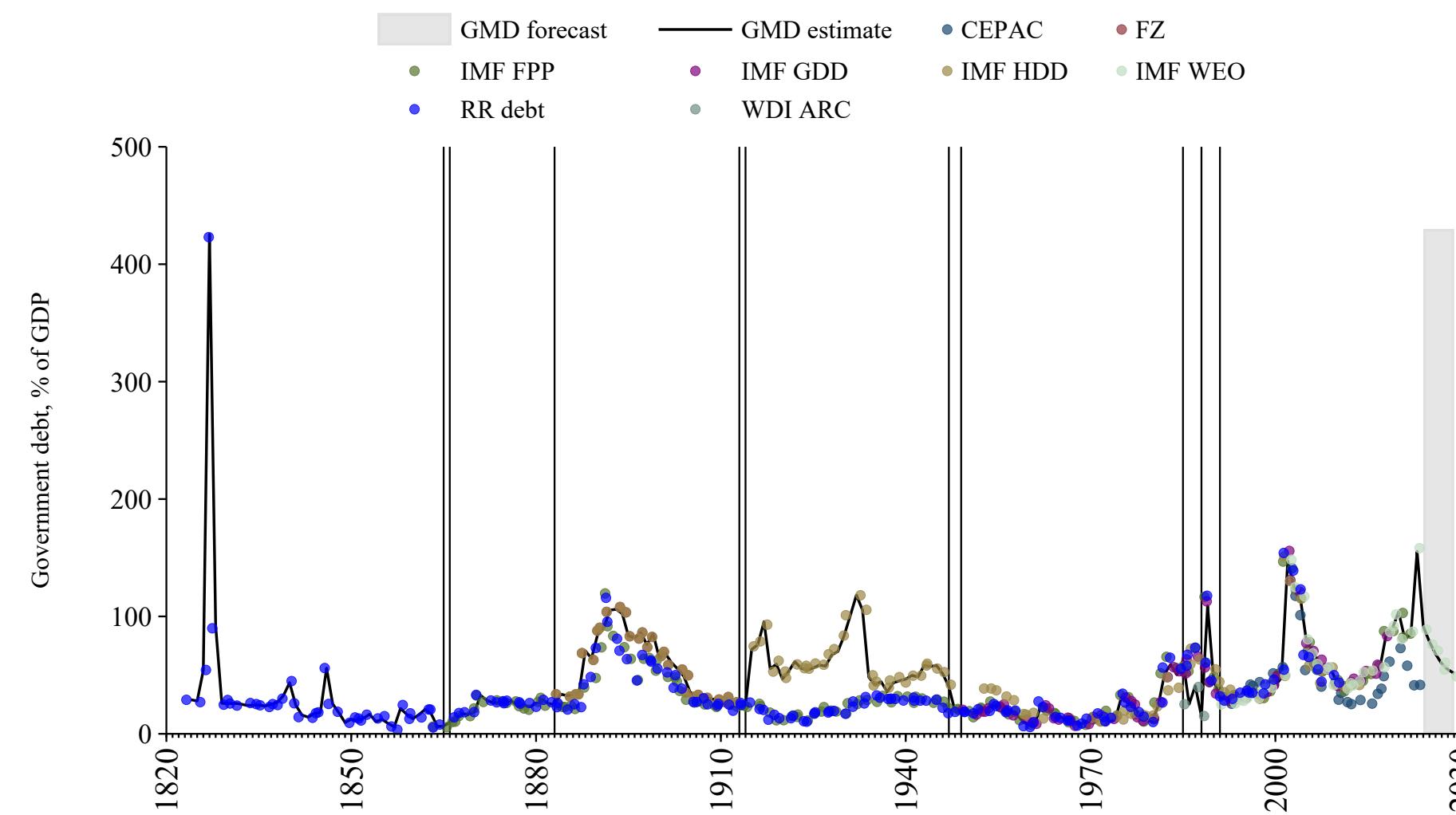
## Fixed investment to GDP ratio

Source	Time span	Notes
Mitchell (2013)	1935 - 1959	Spliced using overlapping data in 1960: (ratio = 113.6%).
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 97.4%).



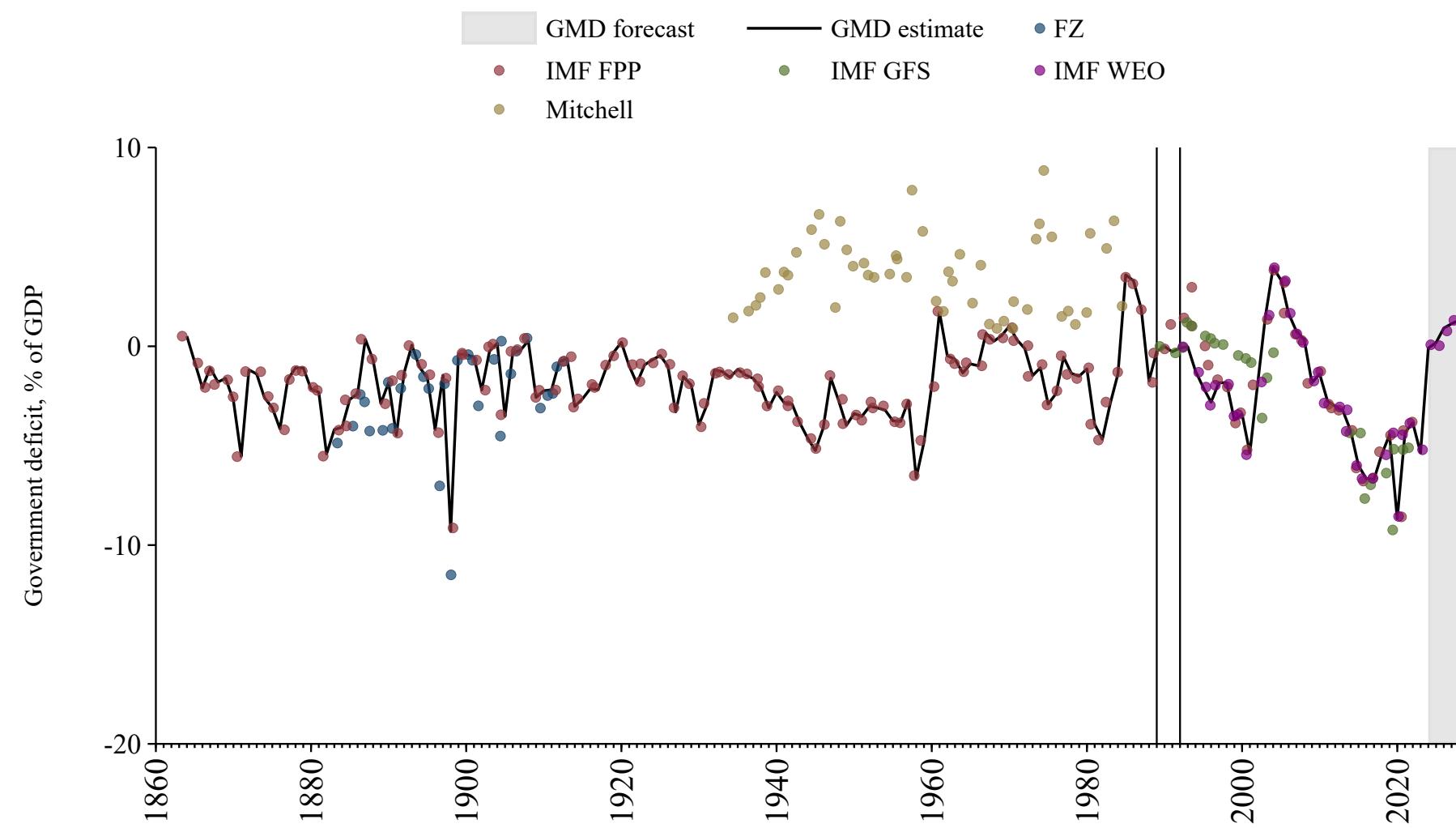
## Government debt

Source	Time span	Notes
Reinhart and Rogoff (2010)	1824 - 1865	Spliced using overlapping data in 1866
Mauro et al. (2015)	1866 - 1866	Spliced using overlapping data in 1867
Reinhart and Rogoff (2010)	1867 - 1883	Spliced using overlapping data in 1884
International Monetary Fund (2010)	1884 - 1913	Spliced using overlapping data in 1914
Reinhart and Rogoff (2010)	1914 - 1914	Spliced using overlapping data in 1915
International Monetary Fund (2010)	1915 - 1947	Spliced using overlapping data in 1948
Reinhart and Rogoff (2010)	1948 - 1949	Spliced using overlapping data in 1950
Mbaye et al. (2018)	1950 - 1985	Spliced using overlapping data in 1986
World Bank (Archives) (1999)	1986 - 1988	Spliced using overlapping data in 1989
Mbaye et al. (2018)	1989 - 1991	Spliced using overlapping data in 1992
WEO (2024)	1992 - 2029	Baseline source, overlaps with base year 2018



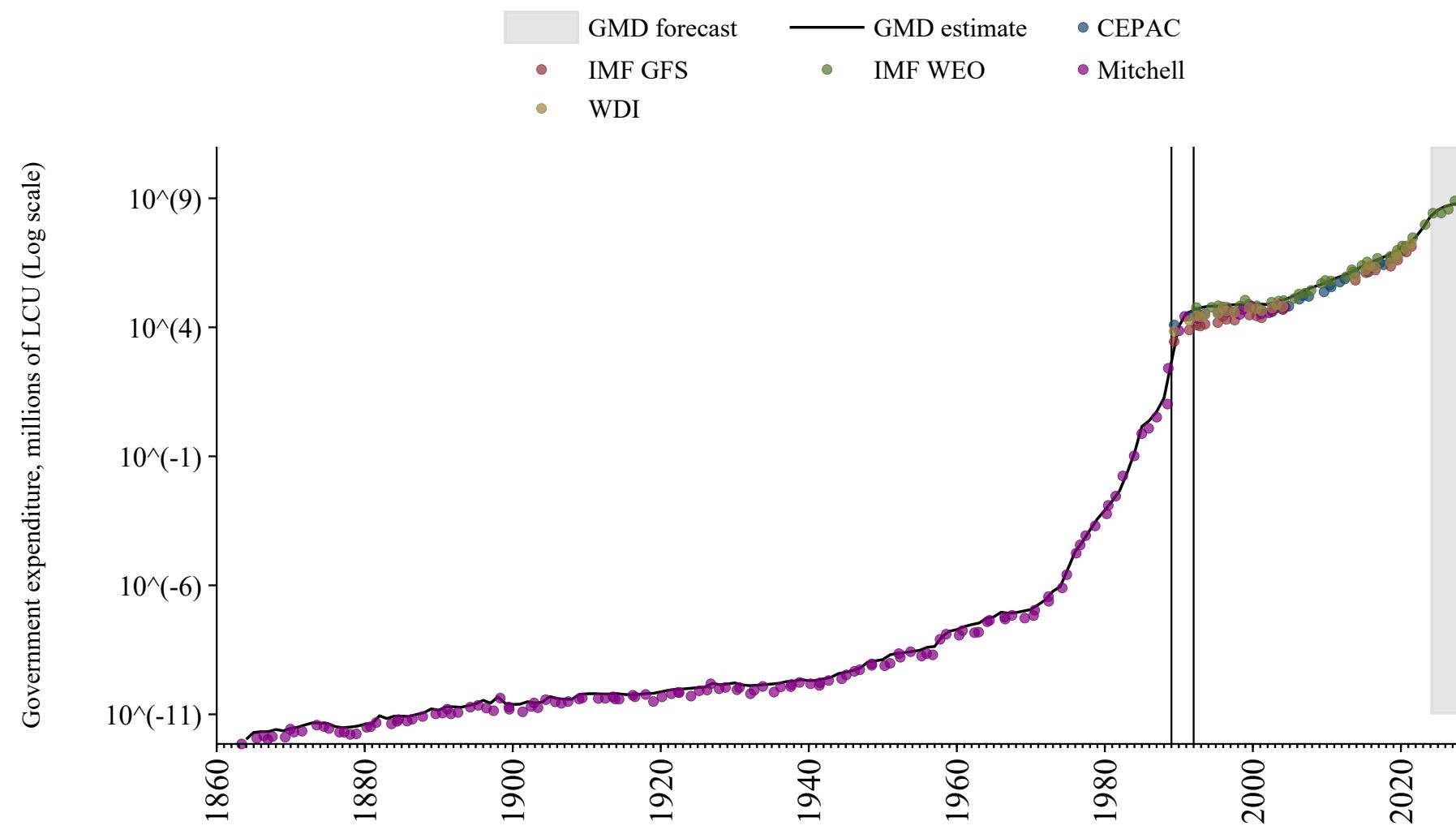
## Government deficit

Source	Time span	Notes
Mauro et al. (2015)	1864 - 1989	Spliced using overlapping data in 1990
International Monetary Fund (2024a)	1990 - 1992	Spliced using overlapping data in 1993
WEO (2024)	1993 - 2029	Baseline source, overlaps with base year 2018



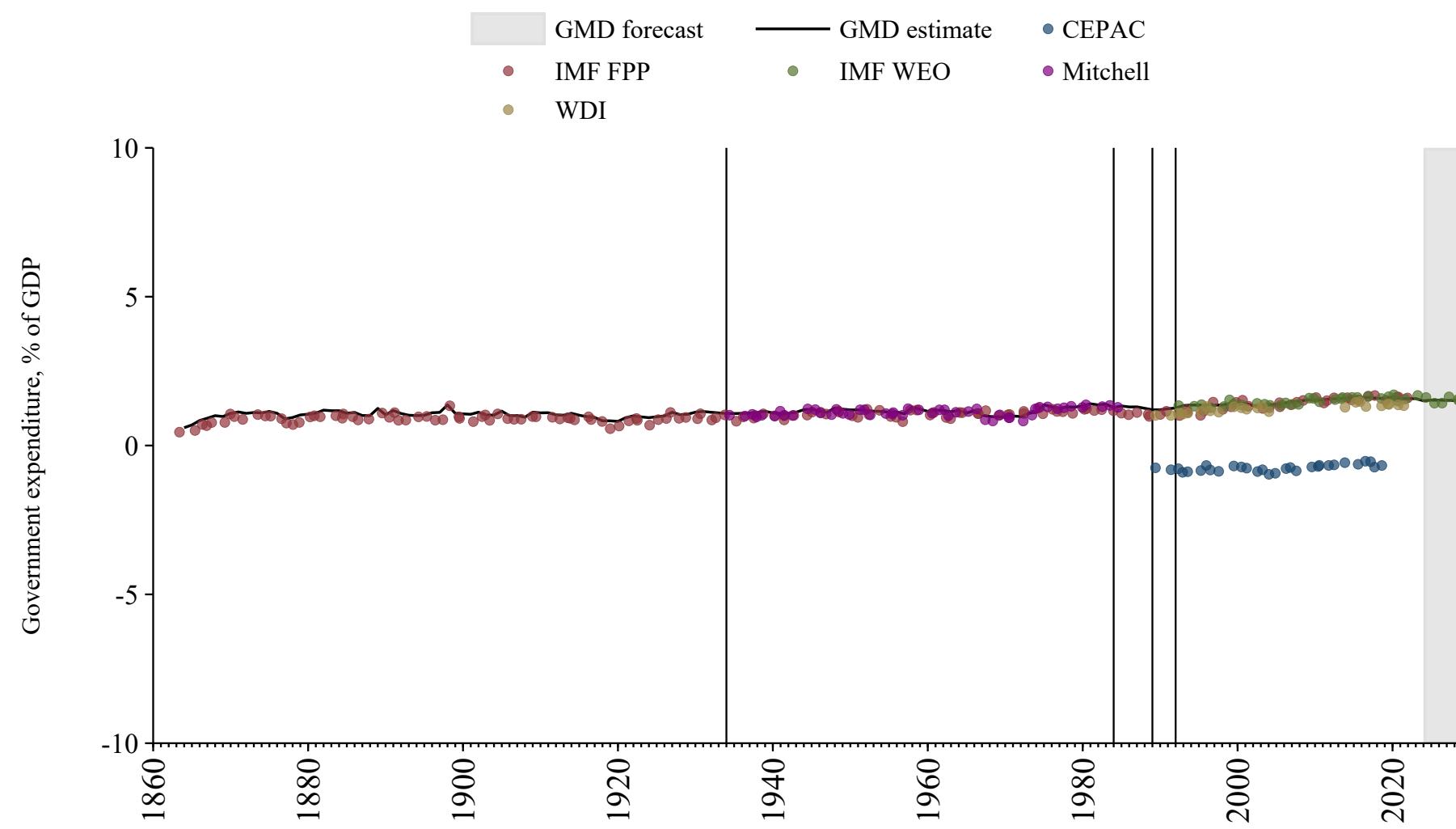
## Government expenditure

Source	Time span	Notes
Mitchell (2013)	1864 - 1989	Spliced using overlapping data in 1990: (ratio = 152.1%). Data refers to central government.
International Monetary Fund (2024a)	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 395.2%).
WEO (2024)	1993 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



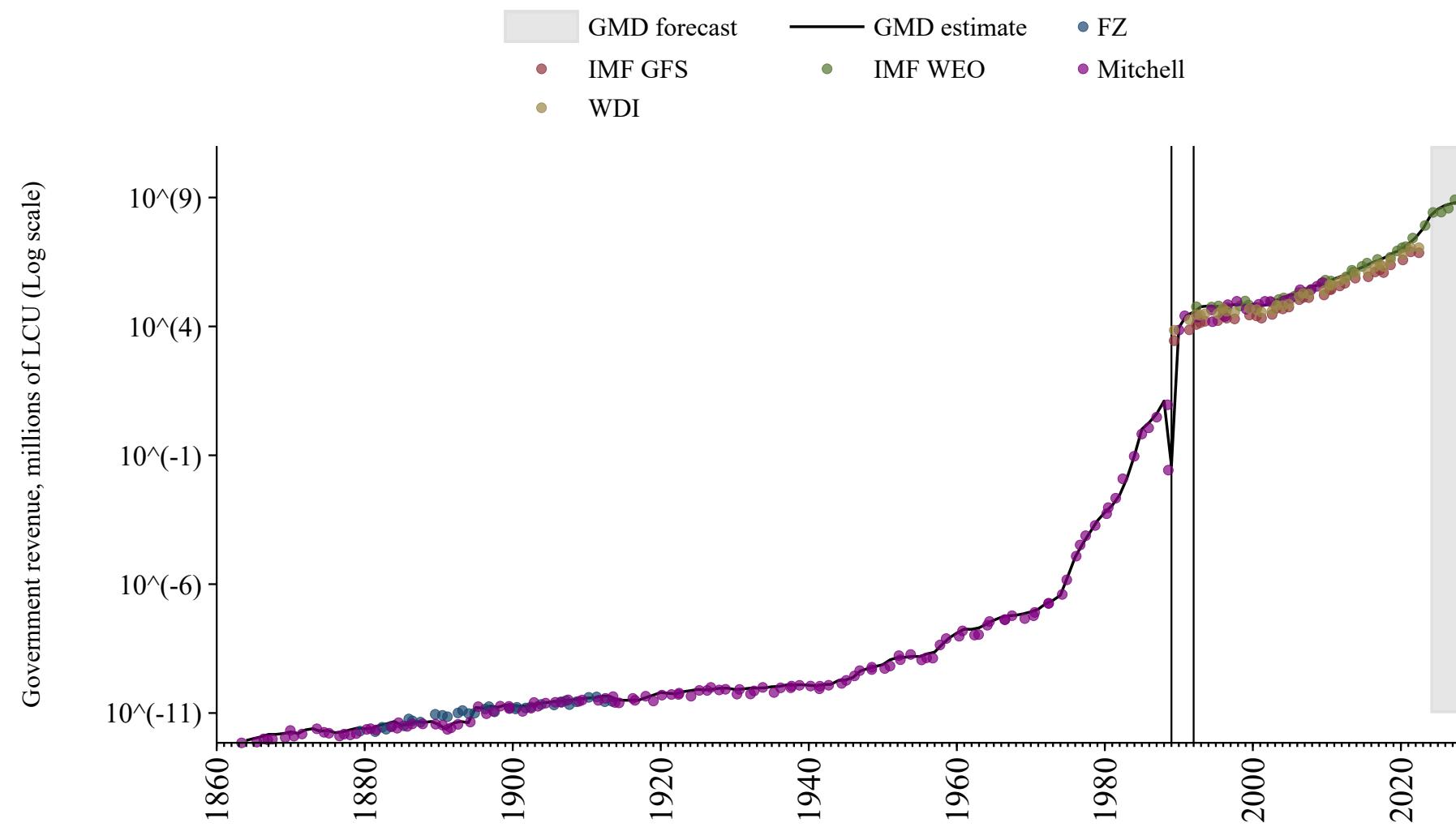
## Government expenditure to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1864 - 1989	Spliced using overlapping data in 1990 Data refers to general government.
World Bank (2024)	1990 - 1992	Spliced using overlapping data in 1993 Data refers to central government.
WEO (2024)	1993 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



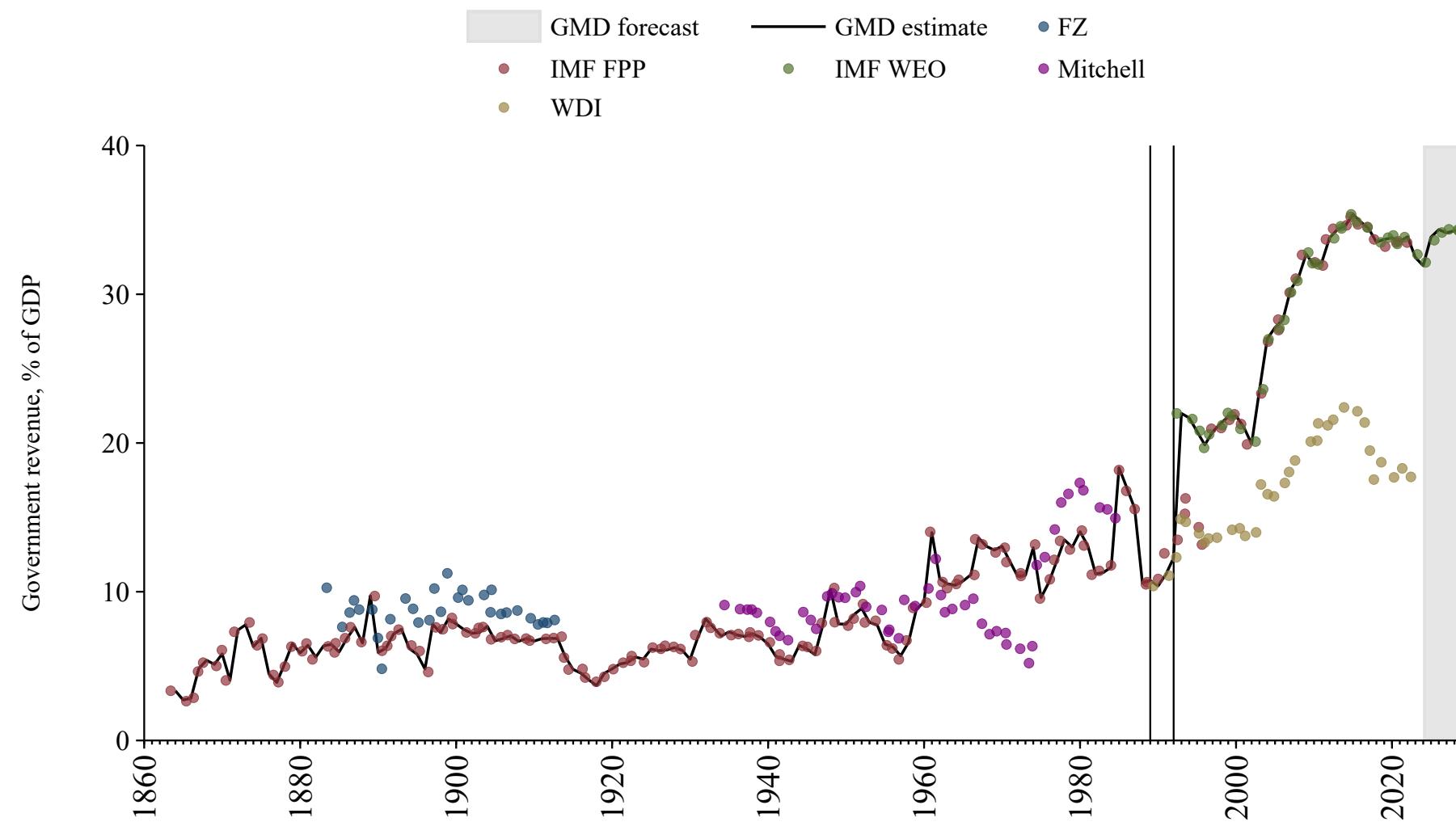
## Government revenue

Source	Time span	Notes
Mitchell (2013)	1864 - 1989	Spliced using overlapping data in 1990: (ratio = 124.1%). Data refers to central government.
International Monetary Fund (2024a)	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 317.4%). Data refers to central government.
WEO (2024)	1993 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



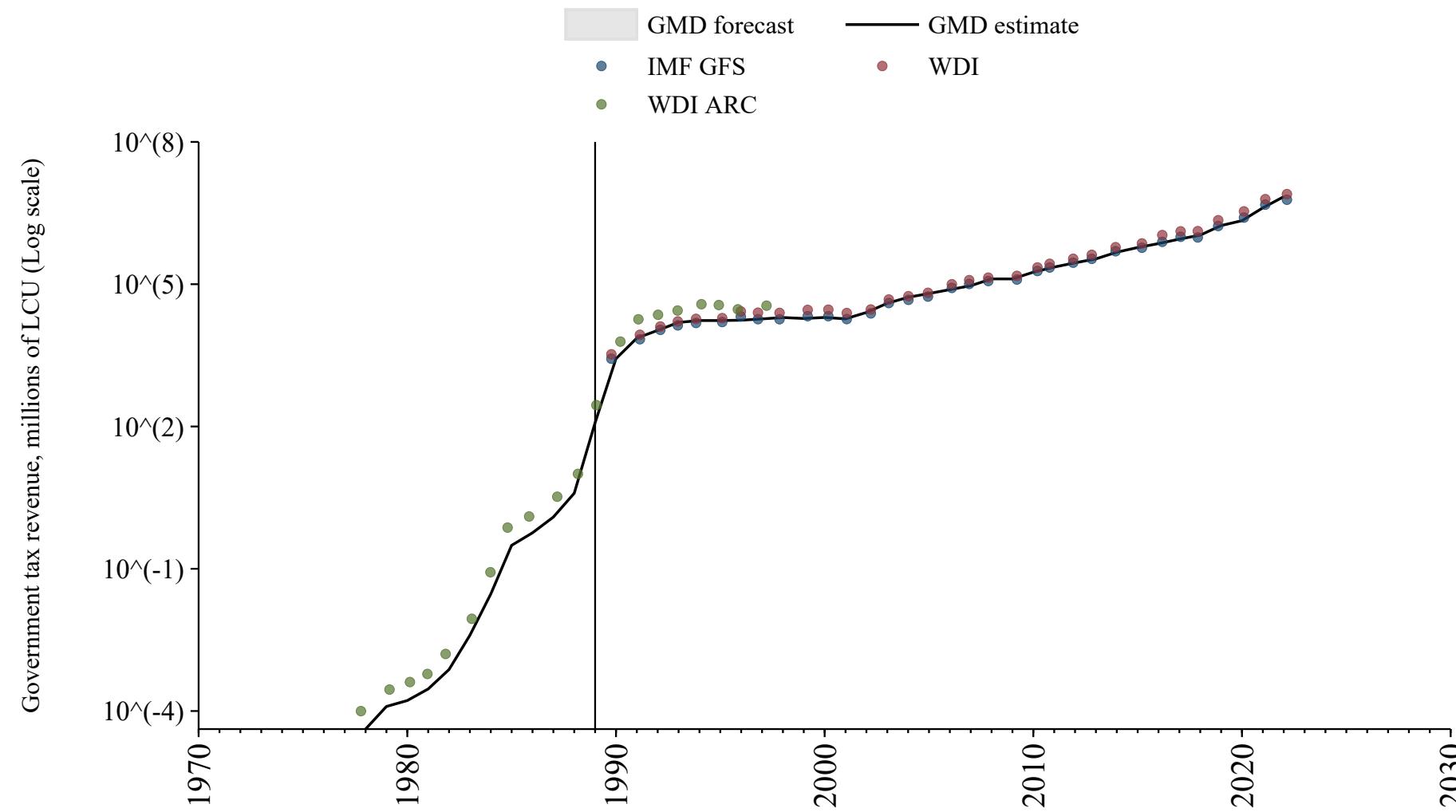
## Government revenue to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1864 - 1989	Spliced using overlapping data in 1990 Data refers to general government.
World Bank (2024)	1990 - 1992	Spliced using overlapping data in 1993 Data refers to central government.
WEO (2024)	1993 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



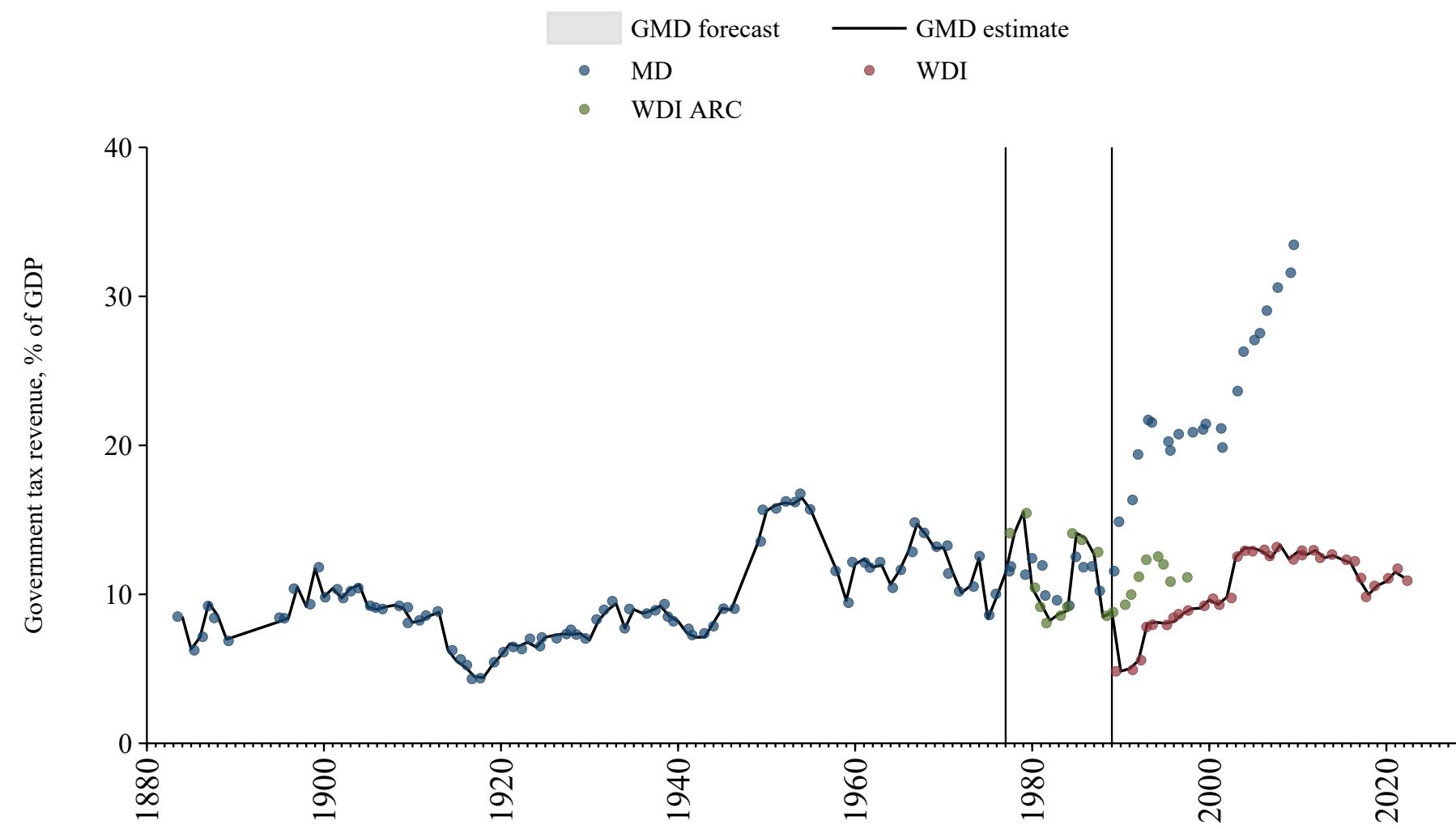
## Government tax revenue

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1978 - 1989	Spliced using overlapping data in 1990: (ratio = 41.7%). Data refers to central government.
<a href="#">International Monetary Fund (2024a)</a>	1990 - 2022	Baseline source, overlaps with base year 2018 Data refers to central government.



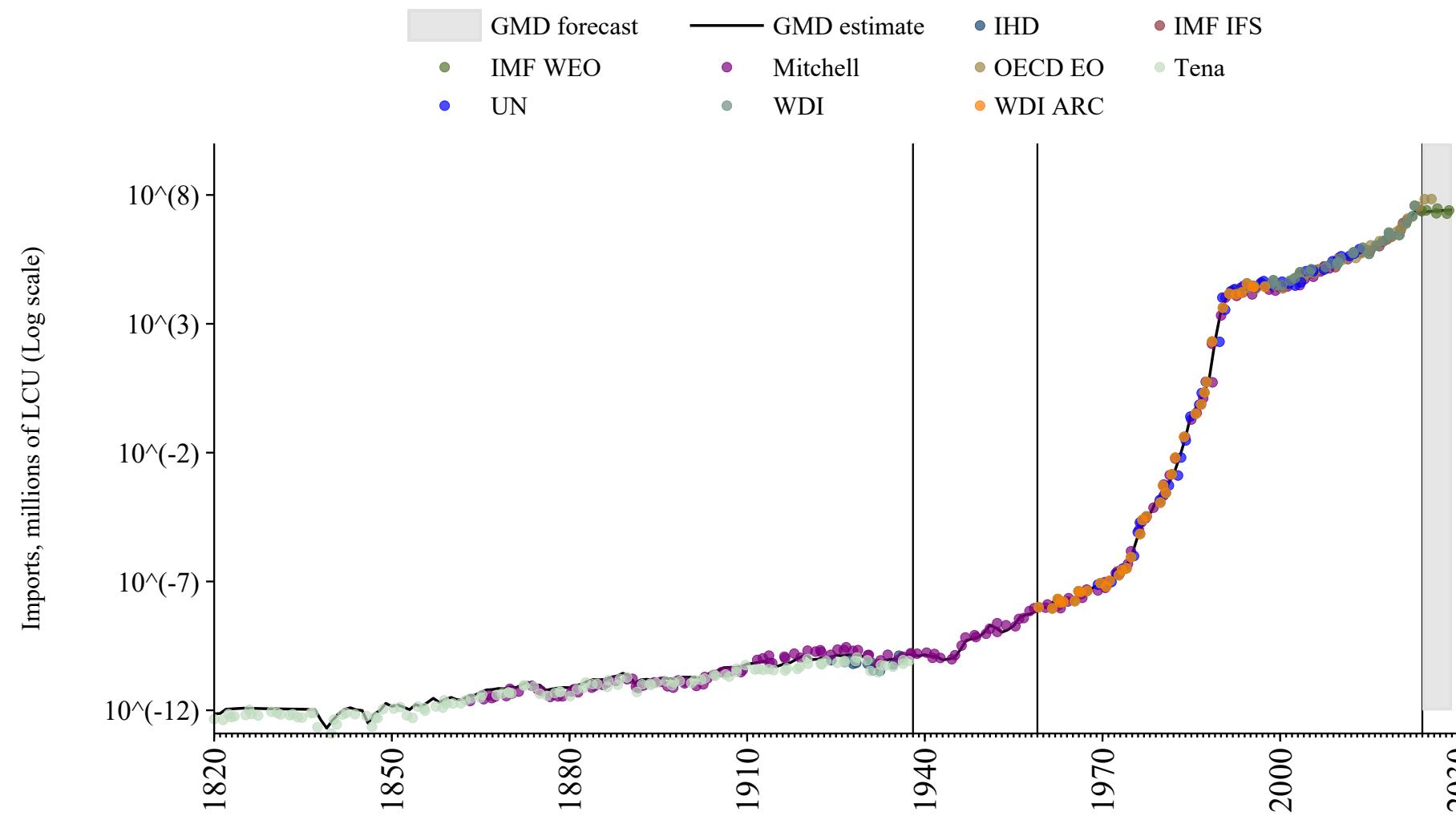
## Government tax revenue to GDP ratio

Source	Time span	Notes
Cox and Dicecco (2021)	1884 - 1977	Spliced using overlapping data in 1978 Data refers to general government.
World Bank (Archives) (1999)	1978 - 1989	Spliced using overlapping data in 1990 Data refers to central government.
World Bank (2024)	1990 - 2022	Baseline source, overlaps with base year 2018 Data refers to central government.



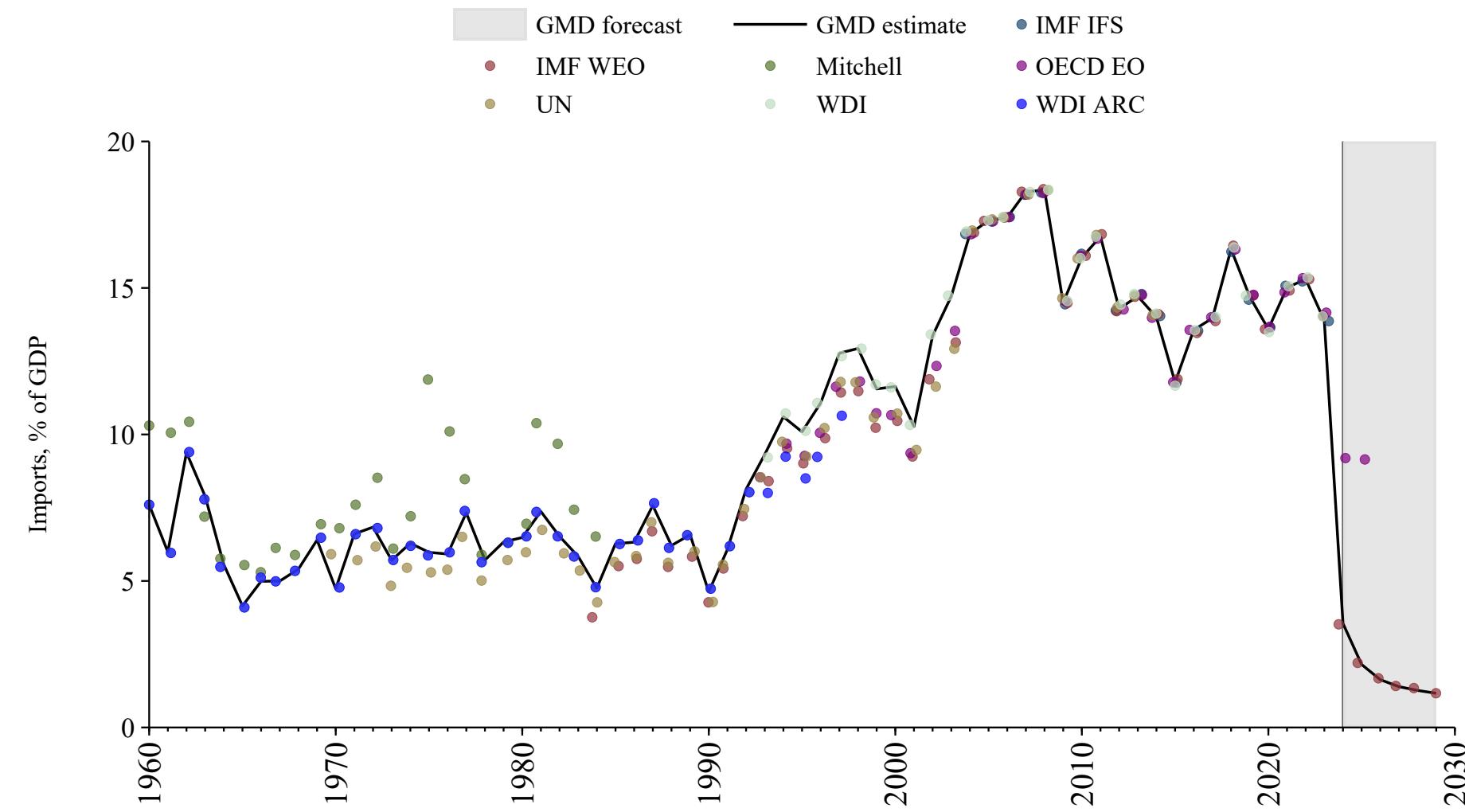
## Imports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1820 - 1938	Spliced using overlapping data in 1939: (ratio = 160.8%).
Mitchell (2013)	1939 - 1959	Spliced using overlapping data in 1960: (ratio = 96.5%).
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



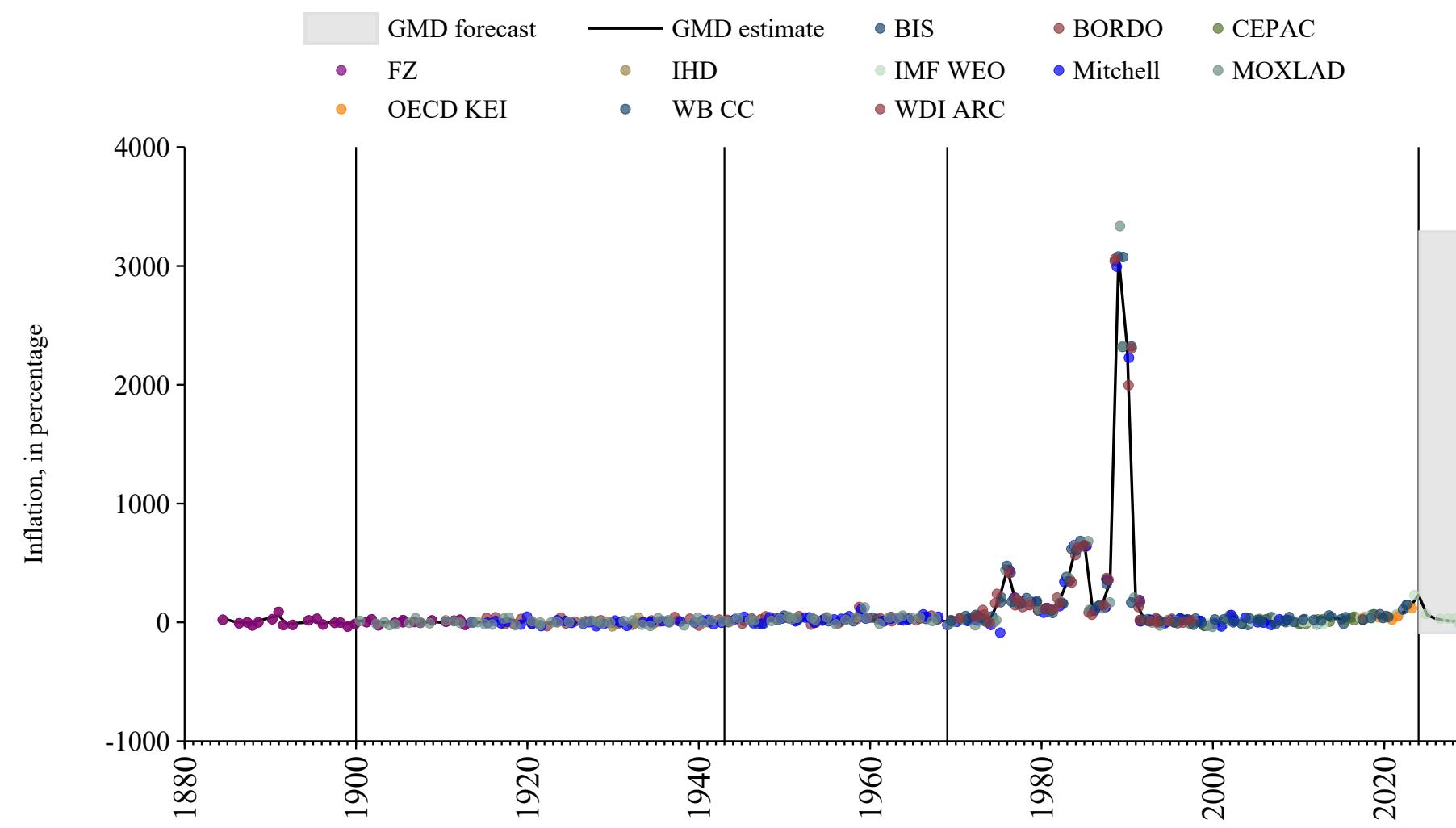
## Imports to GDP ratio

Source	Time span	Notes
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



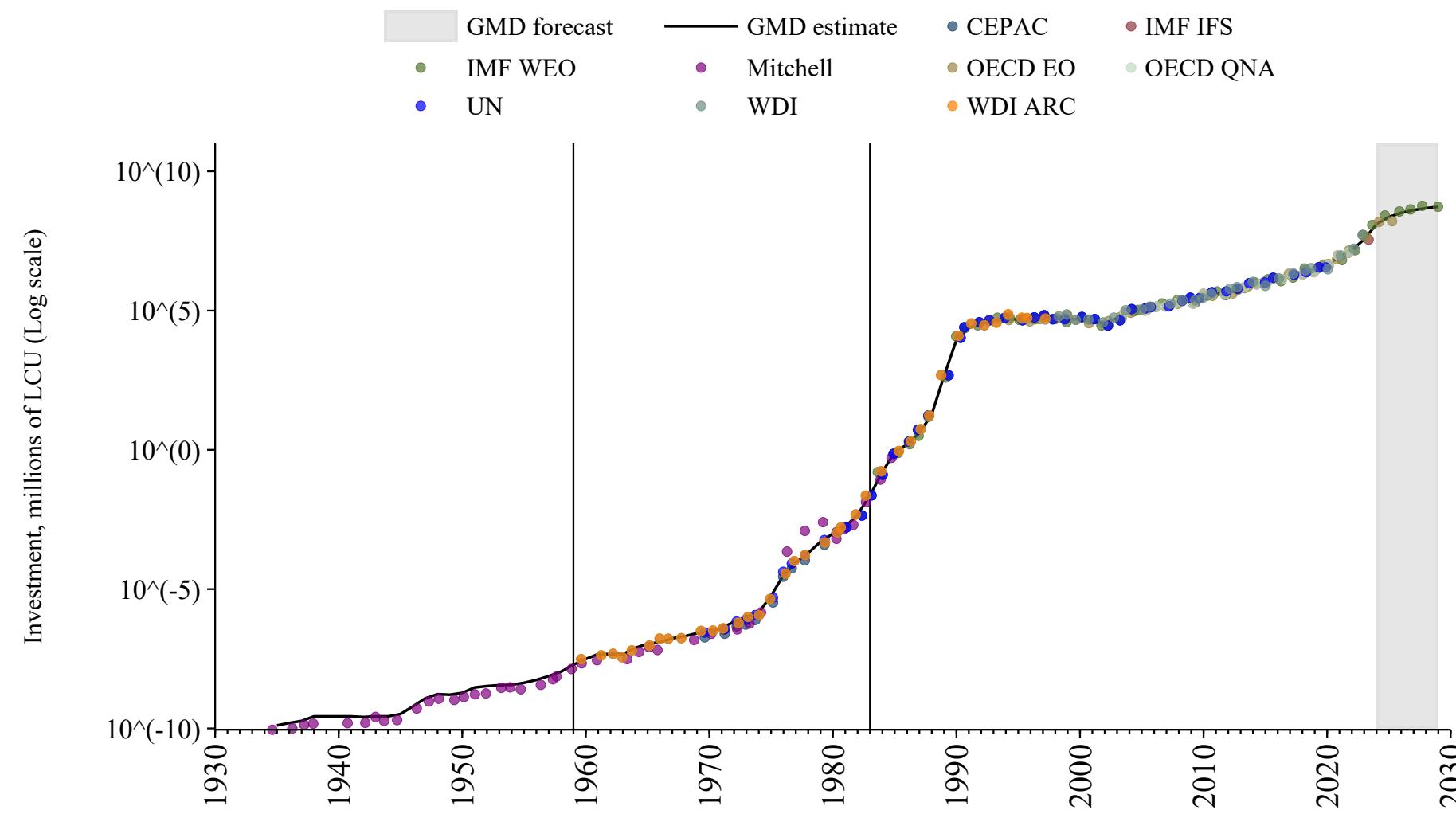
## Inflation

Source	Time span	Notes
Bordo et al. (2001)	1885 - 1900	Spliced using overlapping data in 1901
Bértola and Rey (2018)	1901 - 1943	Spliced using overlapping data in 1944
Bank for International Settlements (2024)	1944 - 1969	Spliced using overlapping data in 1970
Ha et al. (2023)	1970 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



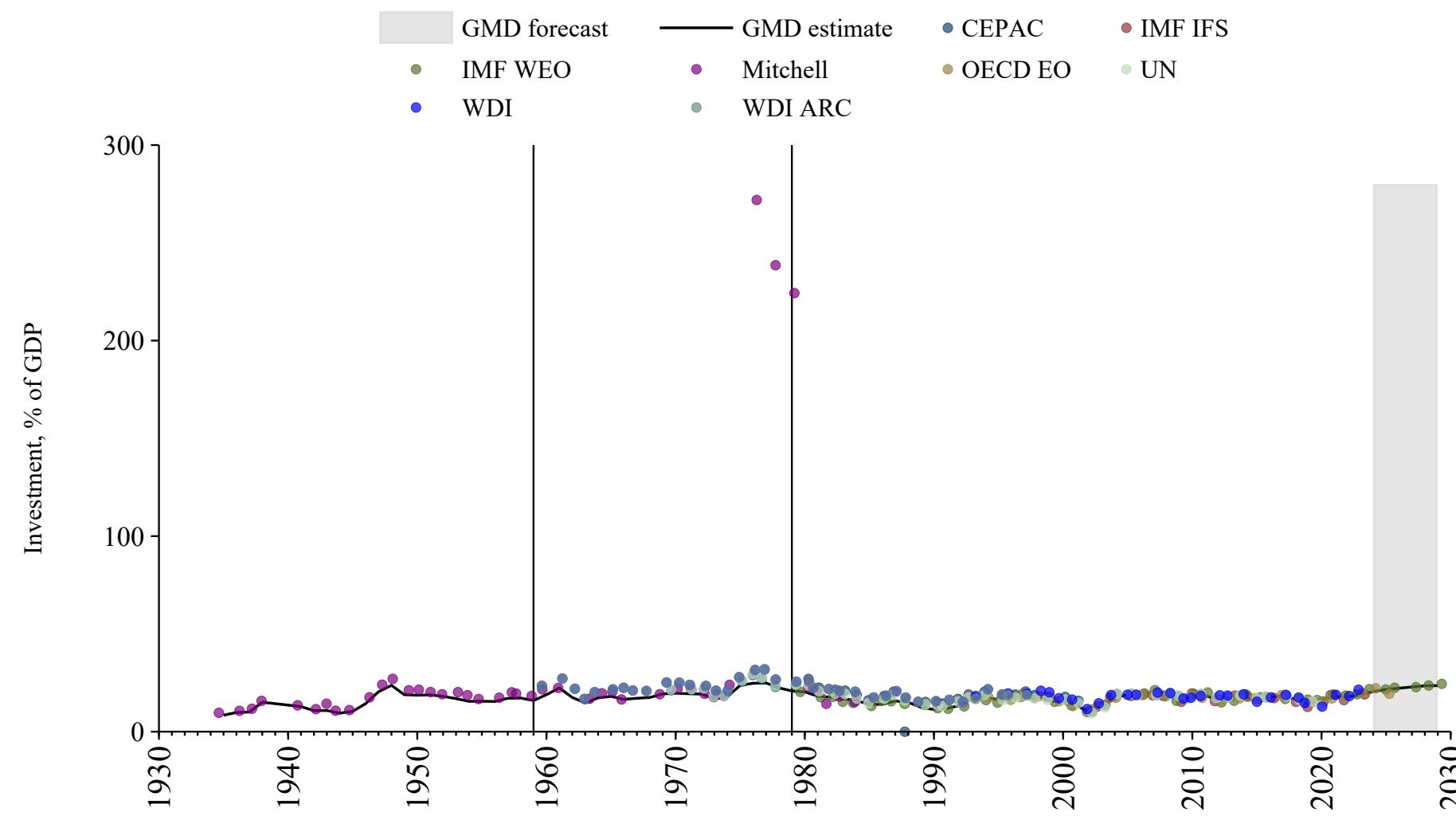
## Investment

Source	Time span	Notes
Mitchell (2013)	1935 - 1959	Spliced using overlapping data in 1960: (ratio = 143%).
World Bank (2024)	1960 - 1983	Spliced using overlapping data in 1984: (ratio = 100.9%).
WEO (2024)	1984 - 2029	Baseline source, overlaps with base year 2018



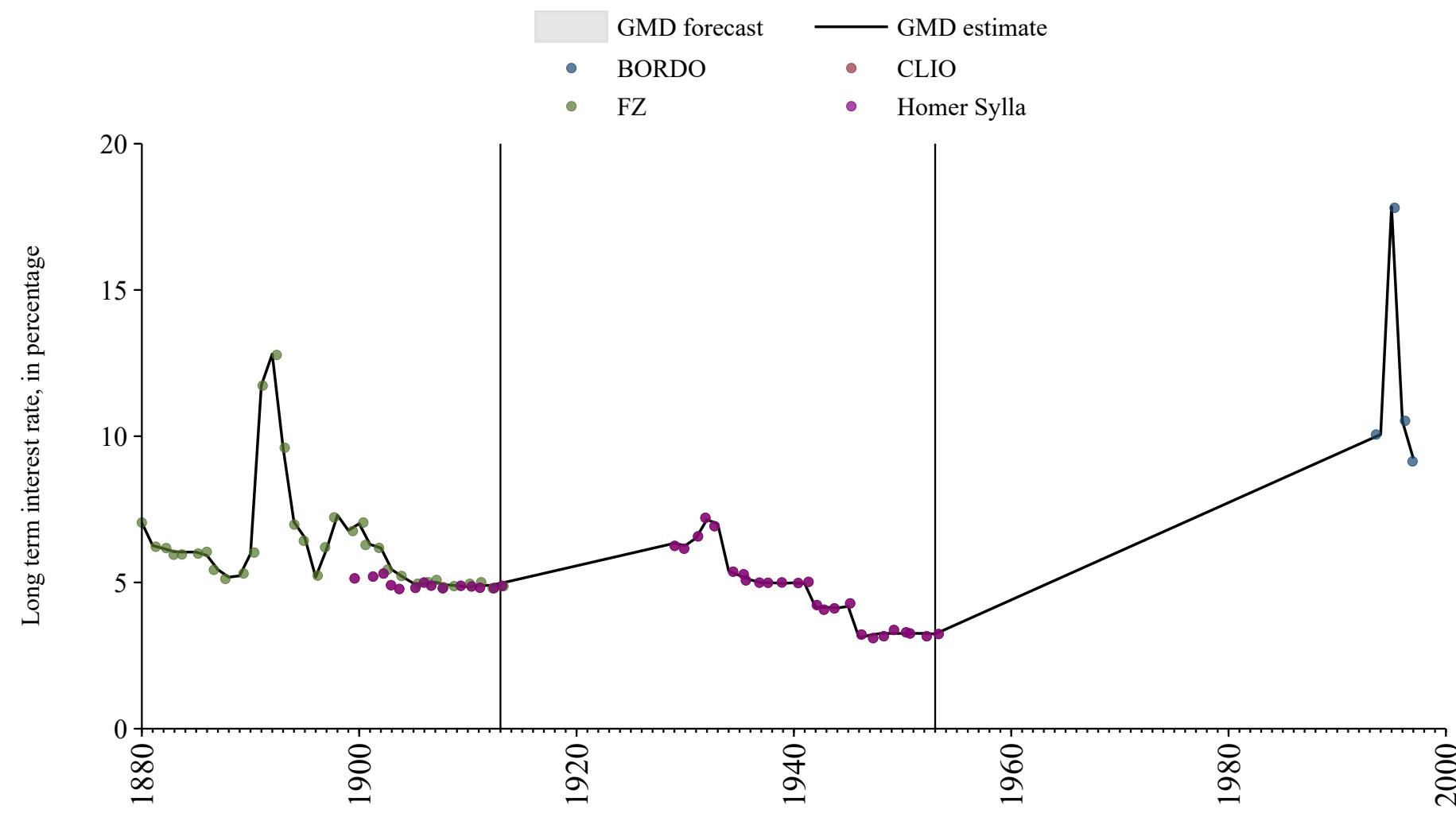
## Investment to GDP ratio

Source	Time span	Notes
Mitchell (2013)	1935 - 1959	Spliced using overlapping data in 1960: (ratio = 87.3%).
World Bank (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 80.6%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



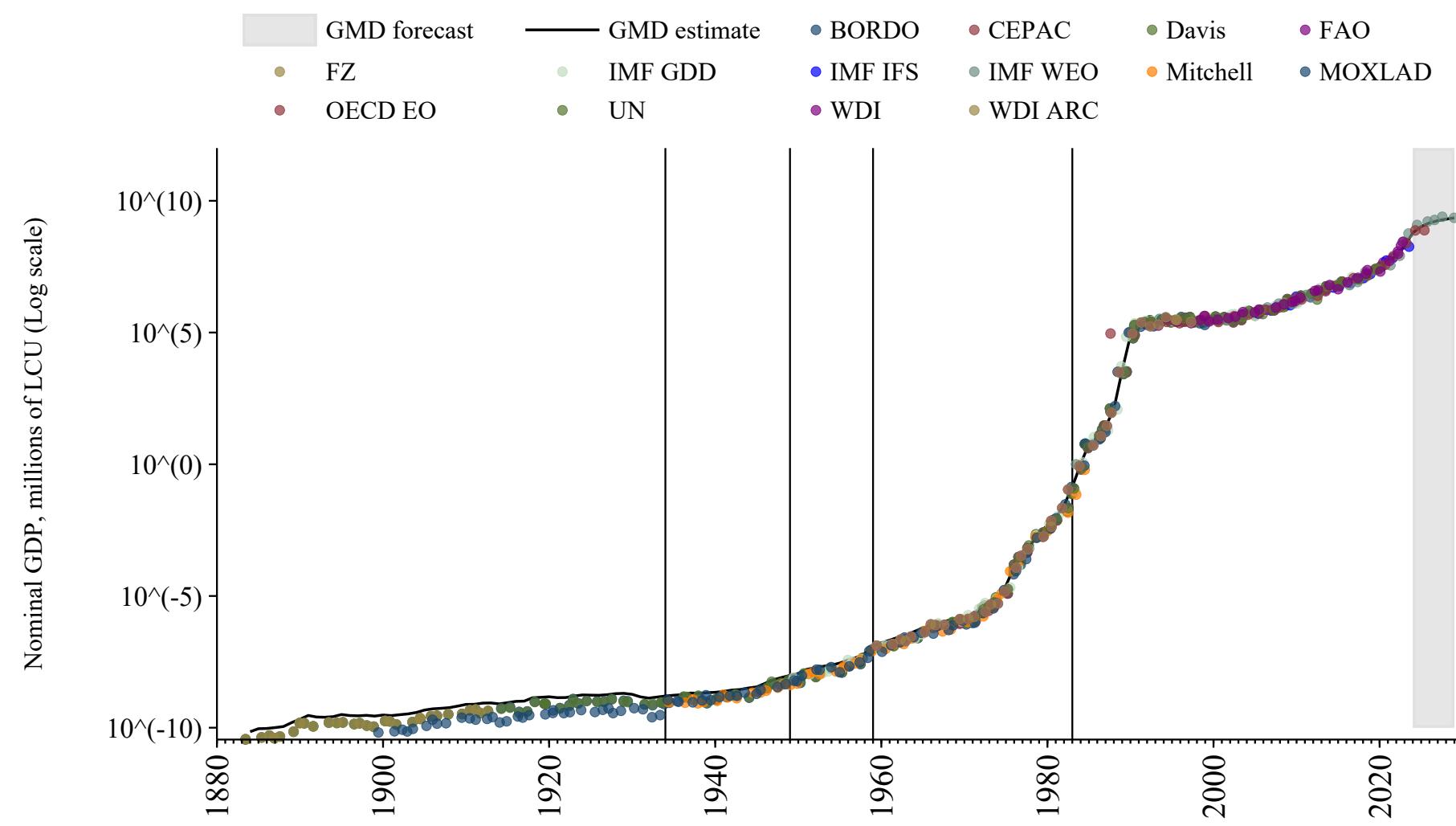
## Long term interest rate

Source	Time span	Notes
Flandreau and Zumer (2009)	1880 - 1913	Spliced using overlapping data in 1914
Homer and Sylla (1996)	1914 - 1953	Spliced using overlapping data in 1954
Bordo et al. (2001)	1954 - 1997	Spliced using overlapping data in 1998



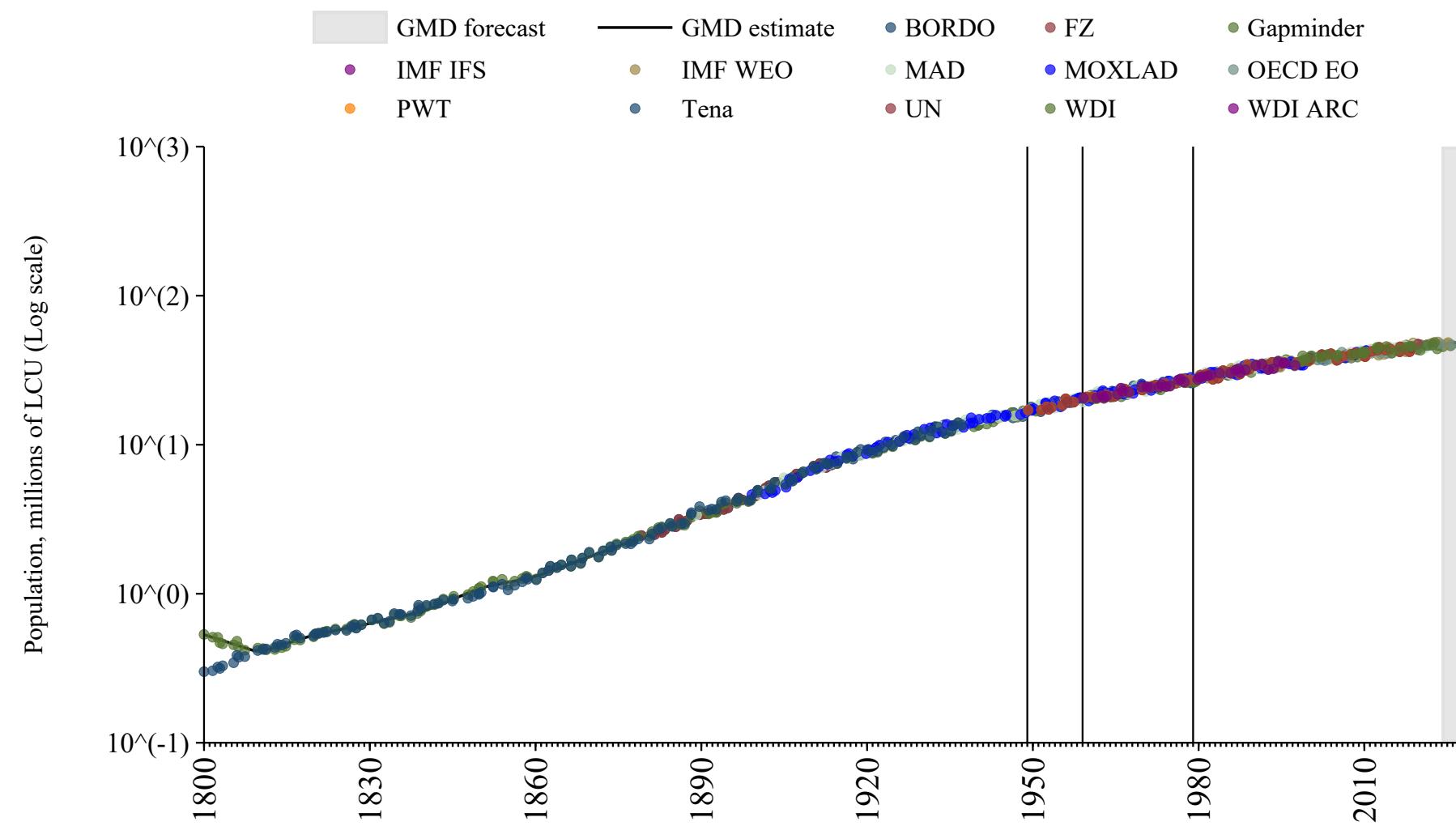
## Nominal GDP

Source	Time span	Notes
Bordo et al. (2001)	1884 - 1934	Spliced using overlapping data in 1935: (ratio = 191.4%).
Mitchell (2013)	1935 - 1949	Spliced using overlapping data in 1950: (ratio = 184.2%).
Mbaye et al. (2018)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 140.6%).
World Bank (2024)	1960 - 1983	Spliced using overlapping data in 1984: (ratio = 126.4%).
WEO (2024)	1984 - 2029	Baseline source, overlaps with base year 2018



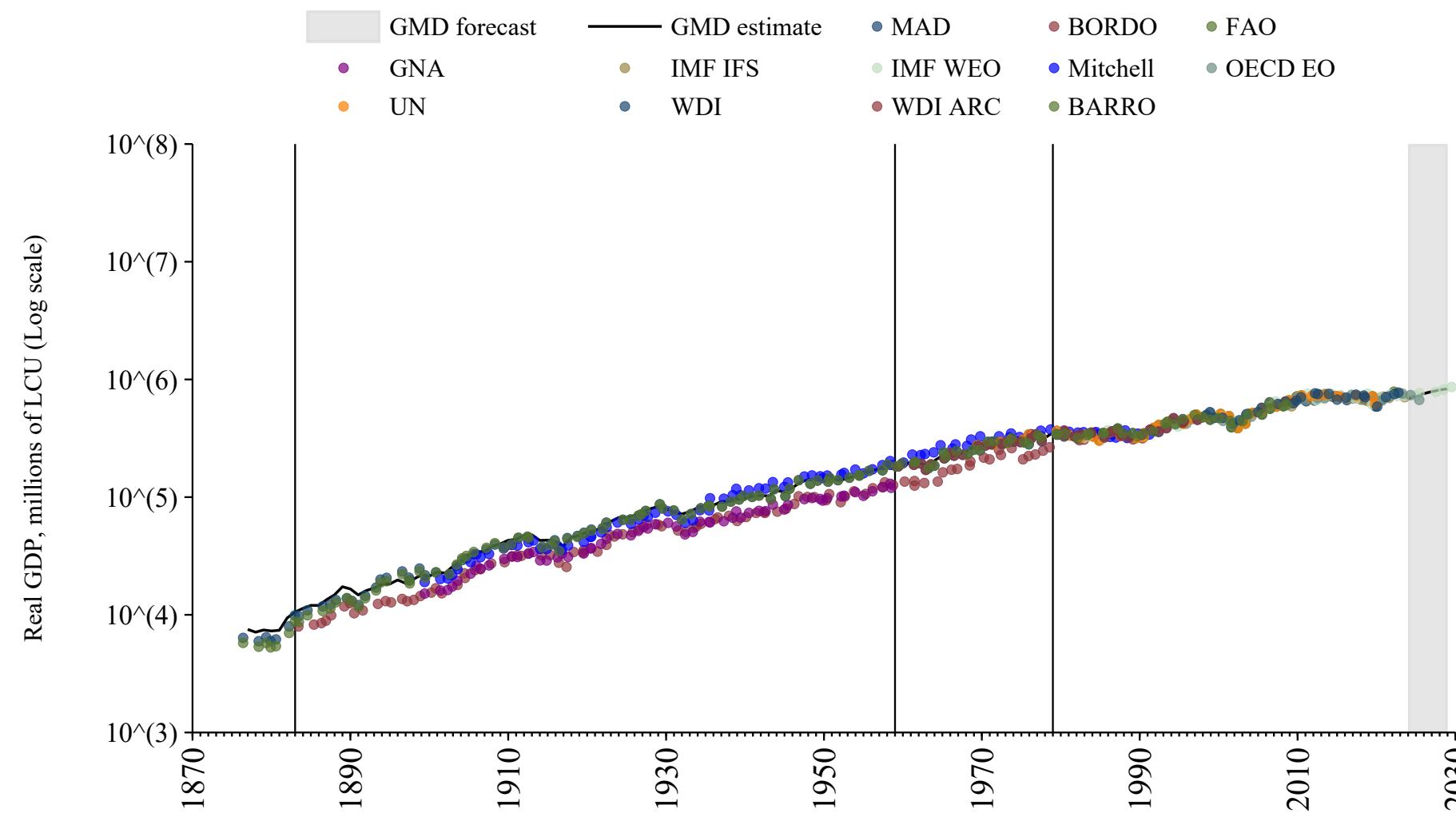
## Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1949	Spliced using overlapping data in 1950: (ratio = 99.5%).
International Monetary Fund (2024b)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 99.3%).
World Bank (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 99.8%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018
Gapminder (2024)	2030 - 2030	Spliced using overlapping data in 2031: (ratio = 106.8%).



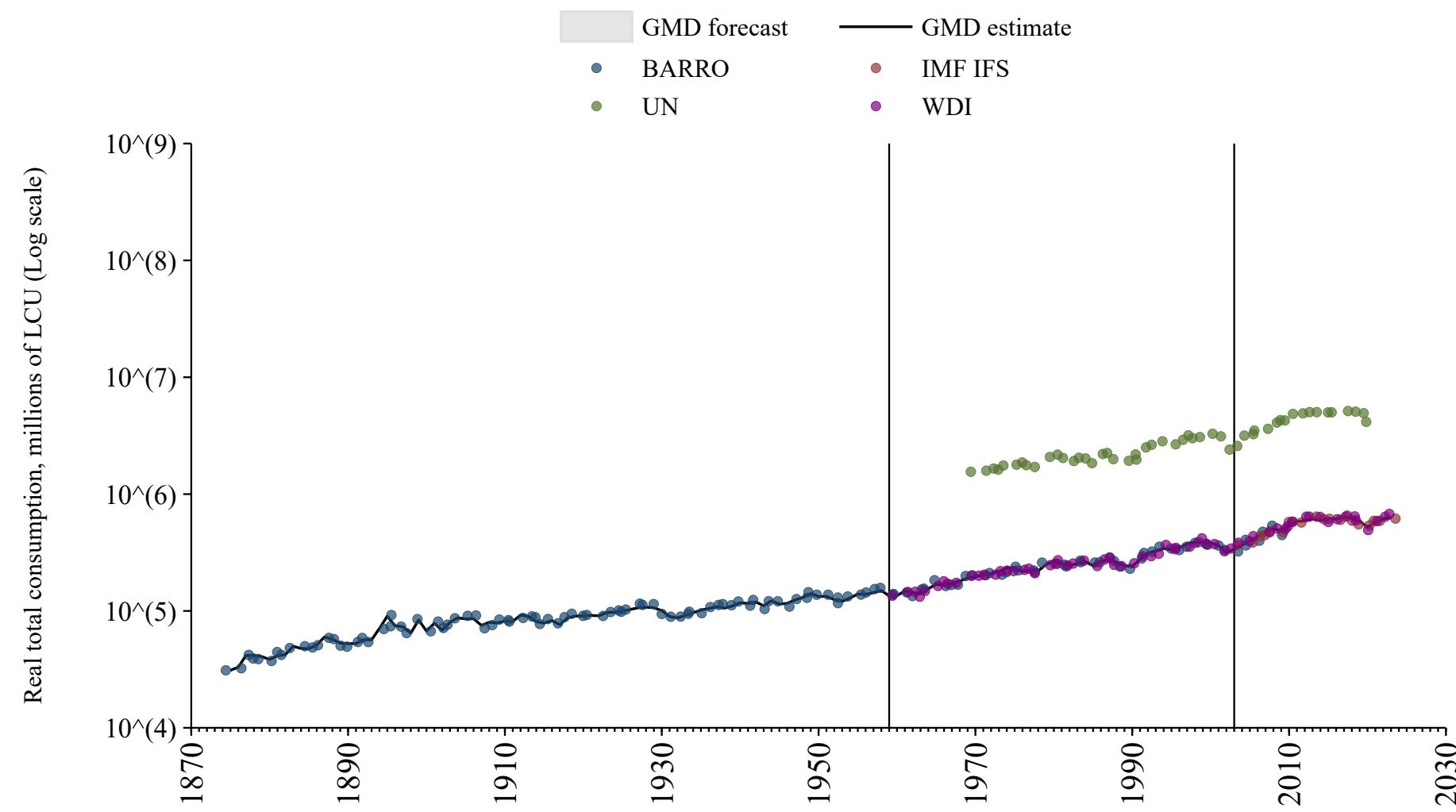
## Real GDP

Source	Time span	Notes
Barro and Redlick (2011)	1877 - 1883	Spliced using overlapping data in 1884: (ratio = 130.1%).
Bordo et al. (2001)	1884 - 1959	Spliced using overlapping data in 1960: (ratio = 142.5%).
World Bank (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 102.5%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



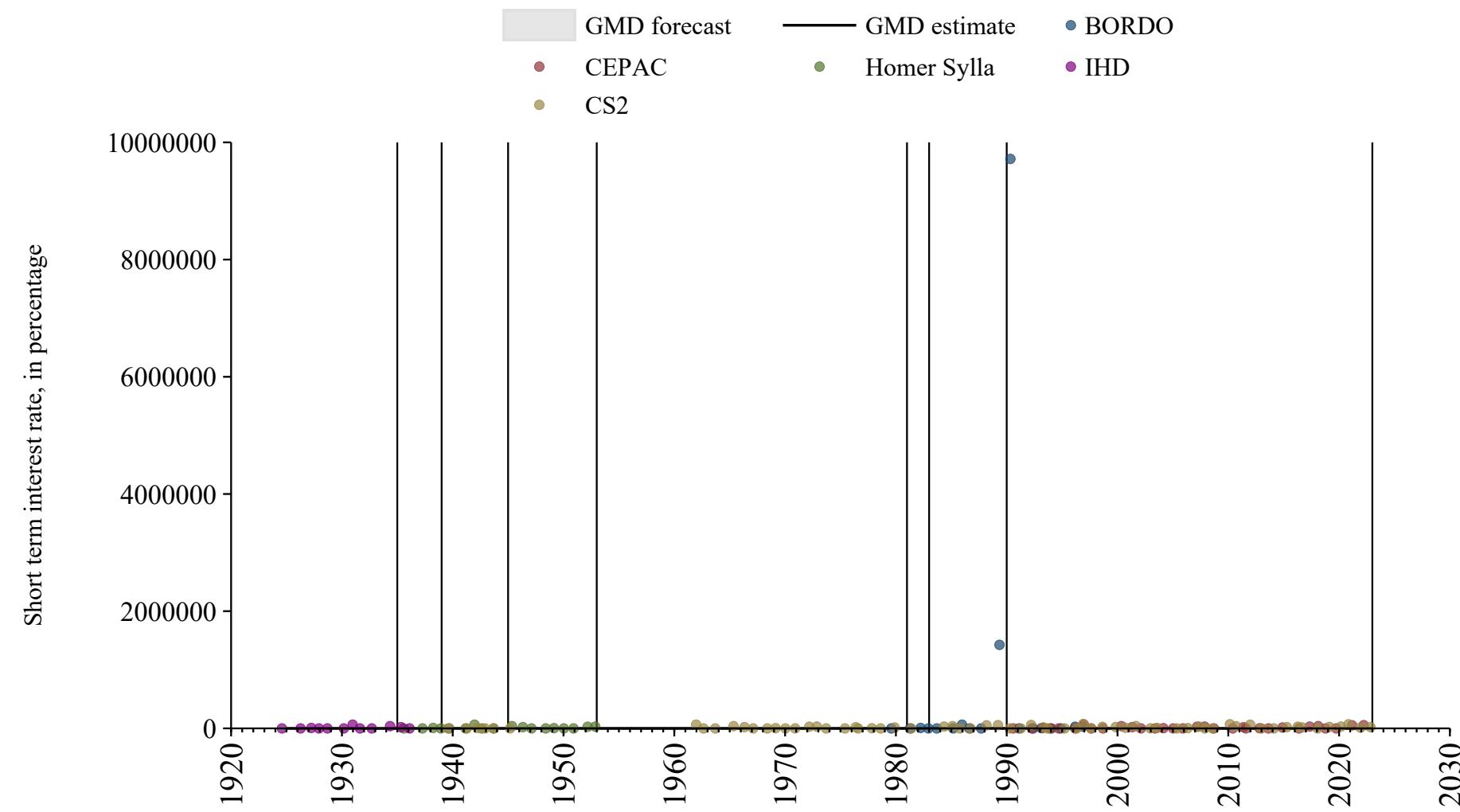
## Real total consumption

Source	Time span	Notes
Barro and Redlick (2011)	1875 - 1959	Spliced using overlapping data in 1960
World Bank (2024)	1960 - 2003	Spliced using overlapping data in 2004
International Monetary Fund (2024b)	2004 - 2023	Baseline source, overlaps with base year 2018



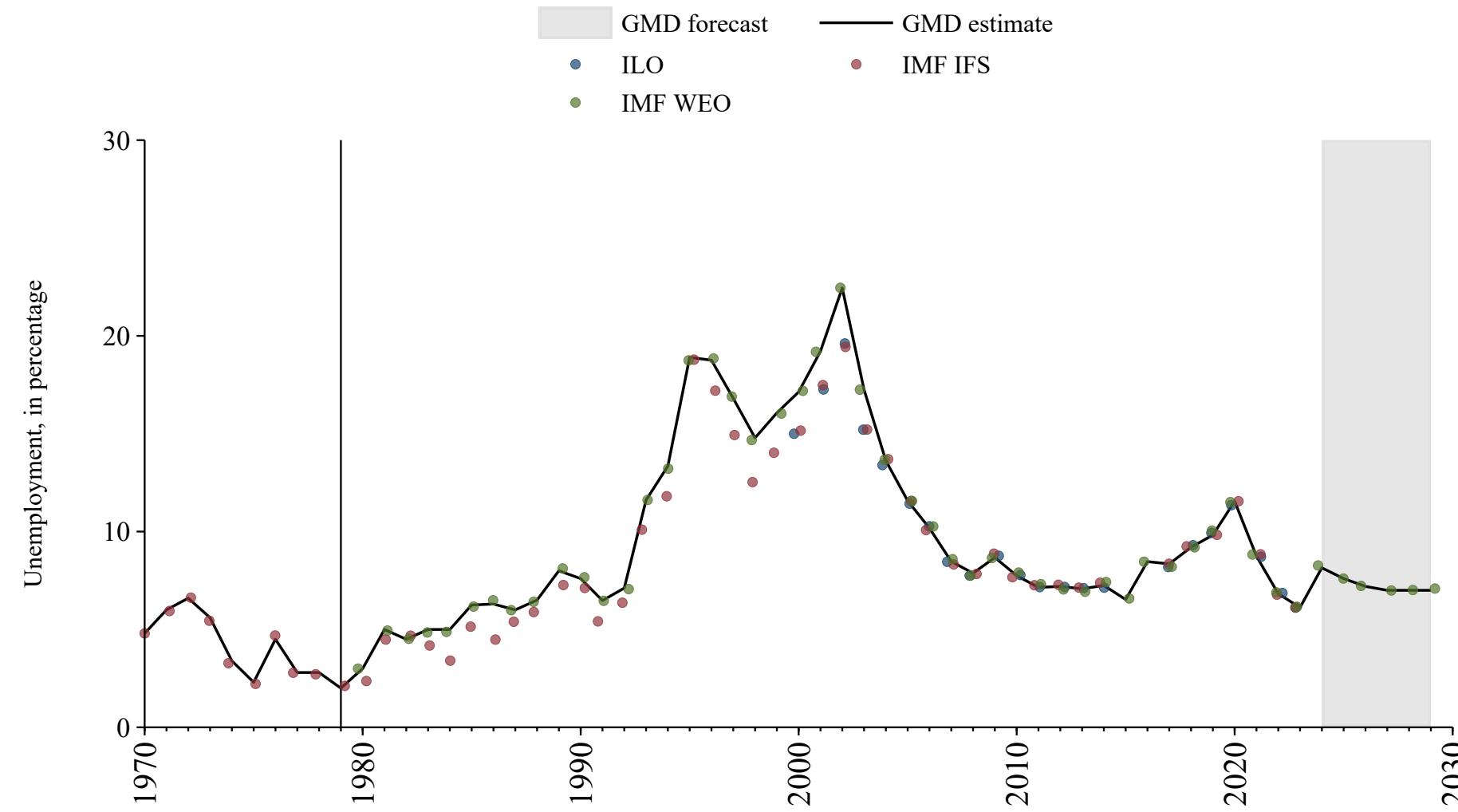
## Short term interest rate

Source	Time span	Notes
Ellison et al. (2024)	1925 - 1935	Spliced using overlapping data in 1936
Homer and Sylla (1996)	1936 - 1939	Spliced using overlapping data in 1940
Ministerio de Economía de la República Argentina (2024)	1940 - 1945	Spliced using overlapping data in 1946
Homer and Sylla (1996)	1946 - 1953	Spliced using overlapping data in 1954
Ministerio de Economía de la República Argentina (2024)	1954 - 1981	Spliced using overlapping data in 1982
Bordo et al. (2001)	1982 - 1983	Spliced using overlapping data in 1984
Ministerio de Economía de la República Argentina (2024)	1984 - 1990	Spliced using overlapping data in 1991
Economic Commission for Latin America and the Caribbean (2024)	1991 - 2022	Baseline source, overlaps with base year 2018
Ministerio de Economía de la República Argentina (2024)	2023 - 2023	Spliced using overlapping data in 2024



## Unemployment

Source	Time span	Notes
International Monetary Fund (2024b)	1970 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



## References

### References

- Bank for International Settlements (2024).
- Barro, R. J. and C. J. Redlick. "Macroeconomic Effects from Government Purchases and Taxes." *The Quarterly Journal of Economics*, 126(2011), 51–102. Accessed: 2024-05-04.
- Bordo, M., B. Eichengreen, D. Klingebiel, and M. S. Martinez-Peria. "Is the Crisis Problem Growing More Severe?" *Economic Policy*, 16(2001), 52–82.
- Bértola, Luis and María Rey. "The Montevideo-Oxford Latin American Economic History Database (MOxLAD): Origins, Contents and Sources." *Economic History of Developing Regions*, 33(2018), 209–224.
- Cox, Gary W and Mark Dincecco. "The Budgetary Origins of Fiscal-military Prowess." *The Journal of Politics*, 83(2021), 851–866.
- Darvas, Zsolt. "Timely Measurement of Real Effective Exchange Rates." Working Paper 2021/15, Bruegel (2021).
- Economic Commission for Latin America and the Caribbean. "Economic Commission for Latin America and the Caribbean." (2024). Accessed: 2024-06-18.
- Ellison, Martin, Sang Seok Lee, and Kevin Hjortshøj O'Rourke. "The Ends of 27 Big Depressions." *American Economic Review*, 114(2024), 134–168.
- Federico, Giovanni and Antonio Tena-Junguito. "World Trade, 1800-1938: a New Synthesis." *Revista de Historia Económica-Journal of Iberian and Latin America Economic History*, 37(2019).
- Flandreau, Marc and Frédéric Zumer. *The Making of Global Finance 1880-1913* (2009). Accessed: 2024-06-24.
- Gapminder. "Gapminder: Total Population." (2024). Accessed: 2024-08-14.
- Grimm, Maximilian. "The Effect of Monetary Policy on Systemic Bank Funding Stability." (2024).
- Ha, Jongrim, M. Ayhan Kose, and Franziska Ohnsorge. "One-Stop Source: A Global Database of Inflation." *Journal of International Money and Finance*, 137(2023), 102896.
- Homer, S. and R.E. Sylla. *A History of Interest Rates*. Rutgers University Press (1996).
- International Monetary Fund. "A Historical Public Debt Database." IMF Working Papers 2010/245, International Monetary Fund (2010).
- . "Government Finance Statistics." (2024a).
- . "International Financial Statistics." (2024b).
- . "Monetary and Financial Statistics." (2024c).
- Mauro, Paolo, Rafael Romeu, Ariel Binder, and Asad Zaman. "A modern history of fiscal prudence and profligacy." *Journal of Monetary Economics*, 76(2015), 55–70.
- Mbaye, S., M. Moreno-Badia, and K. Chae. "Global Debt Database: Methodology and Sources." IMF Working Papers 2018/111, International Monetary Fund (2018).
- Ministerio de Economía de la República Argentina. "Información Económica al Día - Apéndice 8." (2024). Accessed: 2024-01-16.
- Mitchell, Brian. *International Historical Statistics*. International Historical Statistics. Palgrave Macmillan London, 1 edition (2013).
- OECD Economic Outlook. "OECD Economic Outlook Data." (2024). Accessed on 2024-06-05.
- Reinhart, Carmen M. and Kenneth S. Rogoff. "Debt-to-GDP Ratios Dataset." (2010). Historical debt-to-GDP ratios for 70 countries.
- United Nations. "World Population Prospects 2024, Online Edition." (2024). Accessed: 2024-02-02.
- WEO. "World Economic Outlook Database." (2024). Accessed: 2024-08-05.
- World Bank. "World Development Indicators." (2024). Accessed: 2024-04-21.
- World Bank (Archives). "World Development Indicators." (1999). Accessed: 2024-07-21.