

# Country Data and Graphs for Estonia

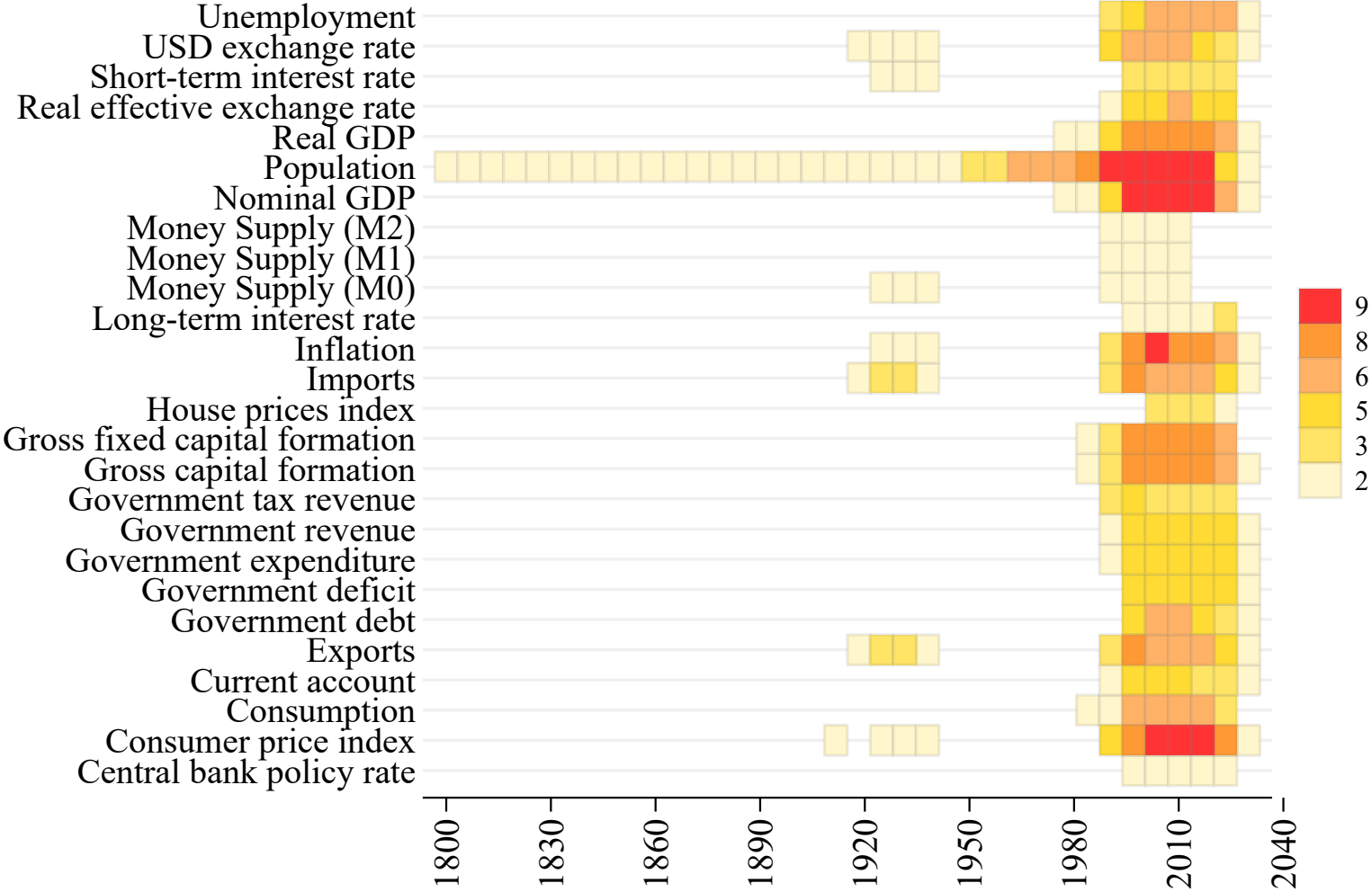
June 30, 2025

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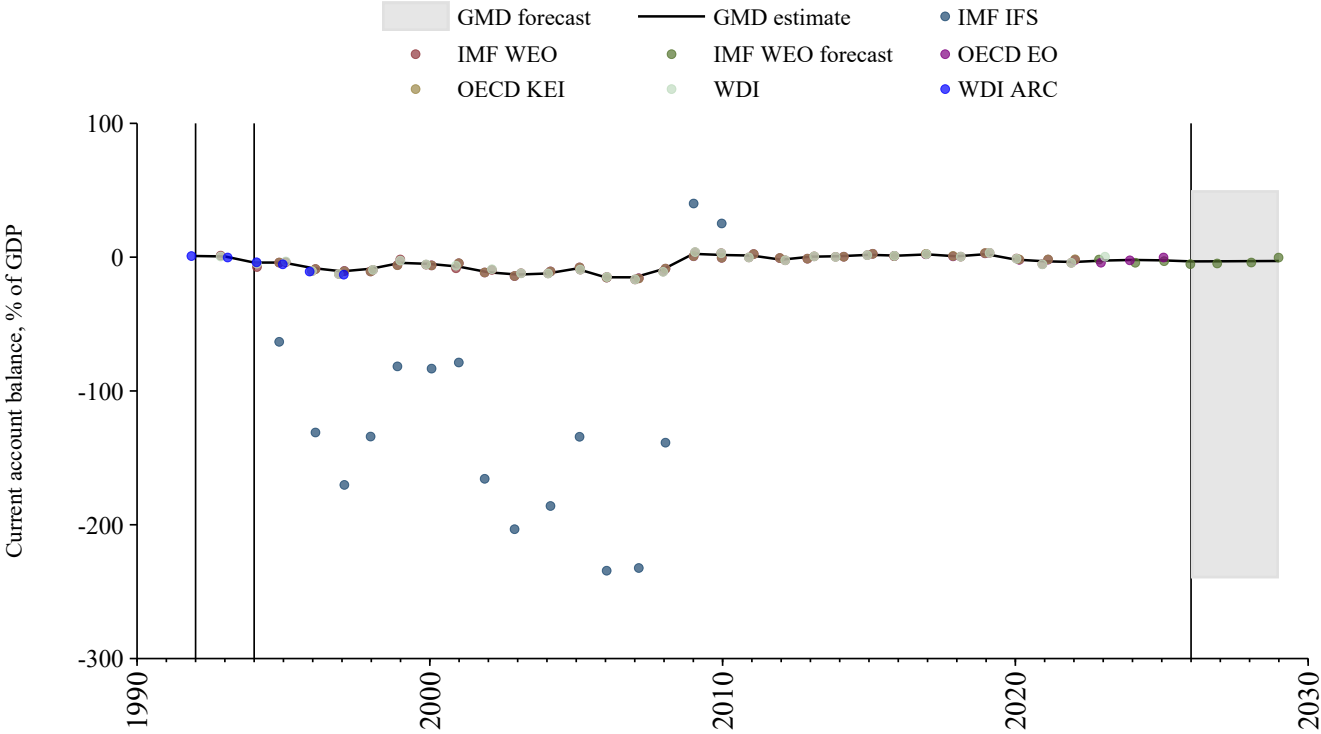
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# Data availability heatmap



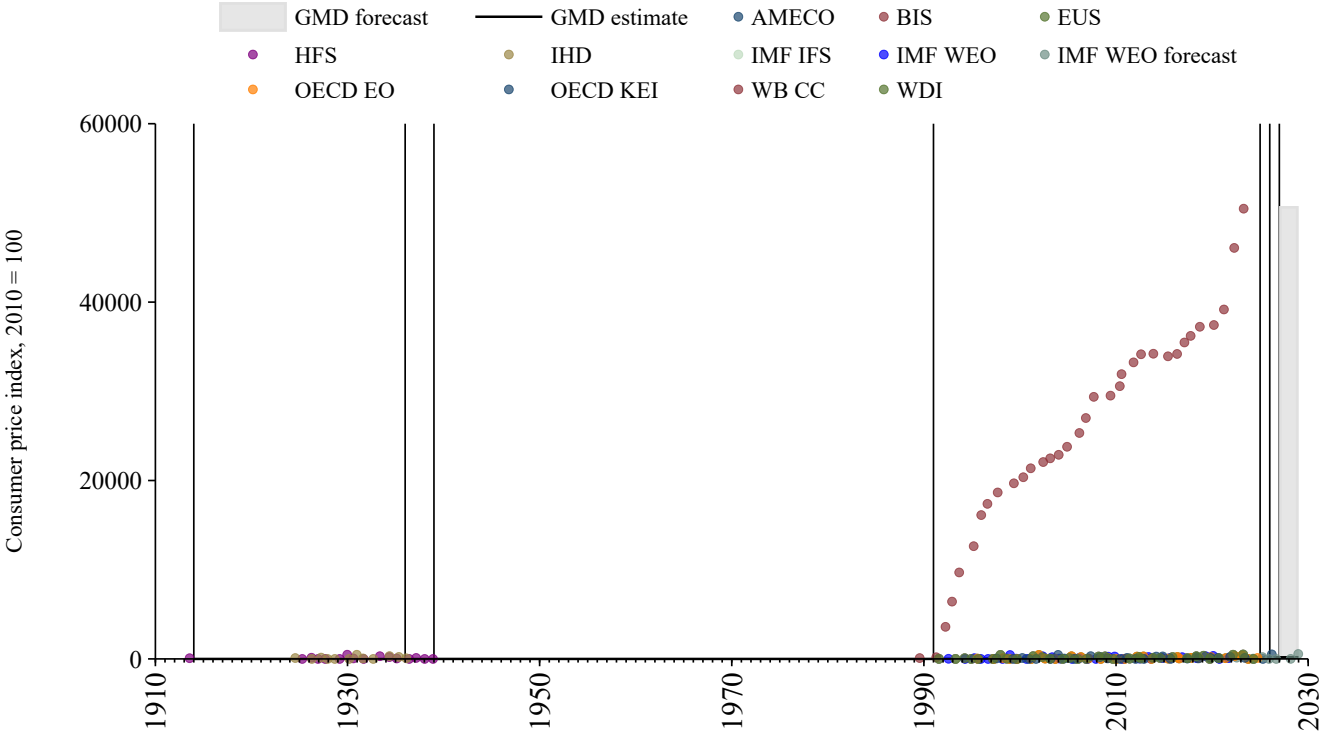
# Current account balance

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1992 - 1992	Spliced using overlapping data in 1993.
<a href="#">World Bank (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995.
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">WEO (2024)</a>	2026 - 2029	Spliced using overlapping data in 2030.



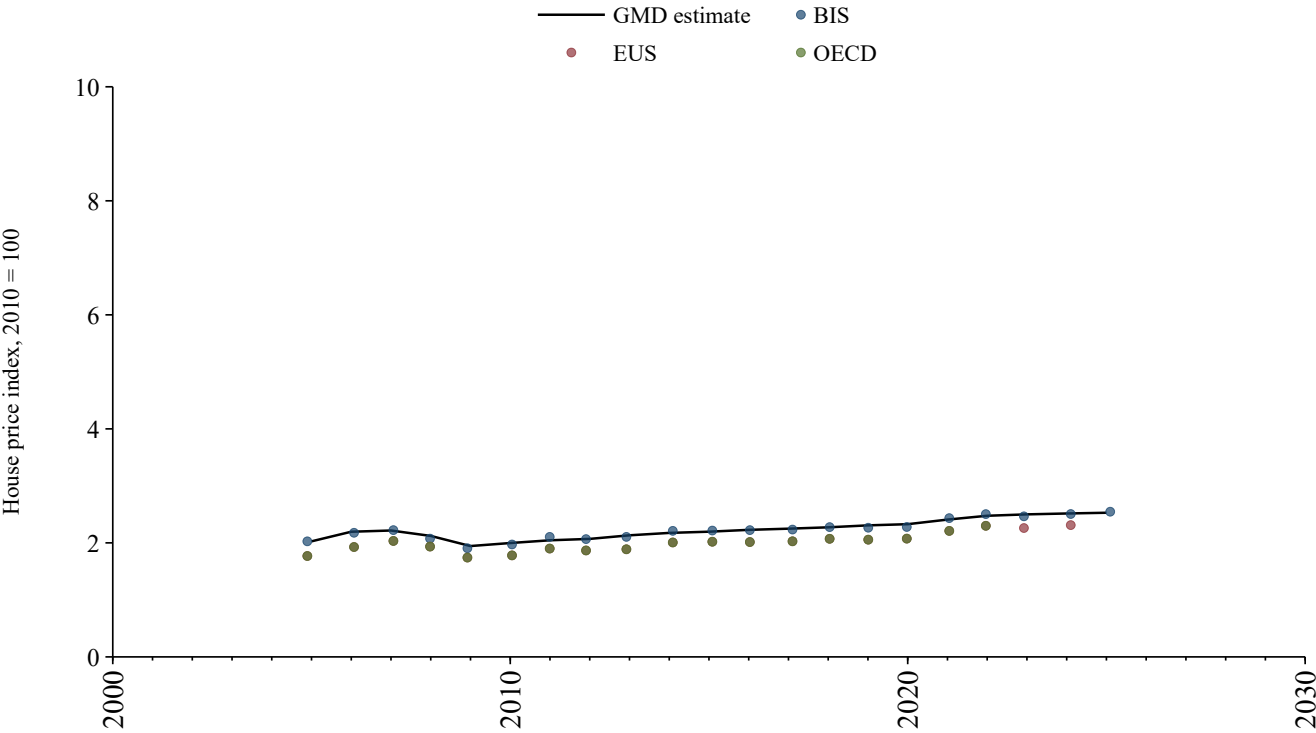
# Consumer price index

Source	Time span	Notes
<a href="#">Schuler (2015)</a>	1914 - 1914	Spliced using overlapping data in 1915: (ratio = 0%).
<a href="#">Ellison et al. (2024)</a>	1915 - 1936	Spliced using overlapping data in 1937: (ratio = 0%).
<a href="#">Schuler (2015)</a>	1937 - 1939	Spliced using overlapping data in 1940: (ratio = 0%).
<a href="#">Ha et al. (2023)</a>	1940 - 1991	Spliced using overlapping data in 1992: (ratio = .4%).
<a href="#">Bank for International Settlements (2024)</a>	1992 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">OECD Economic Outlook (2024)</a>	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 110.5%).
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 109.8%).
<a href="#">WEO (2024)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 111.7%).



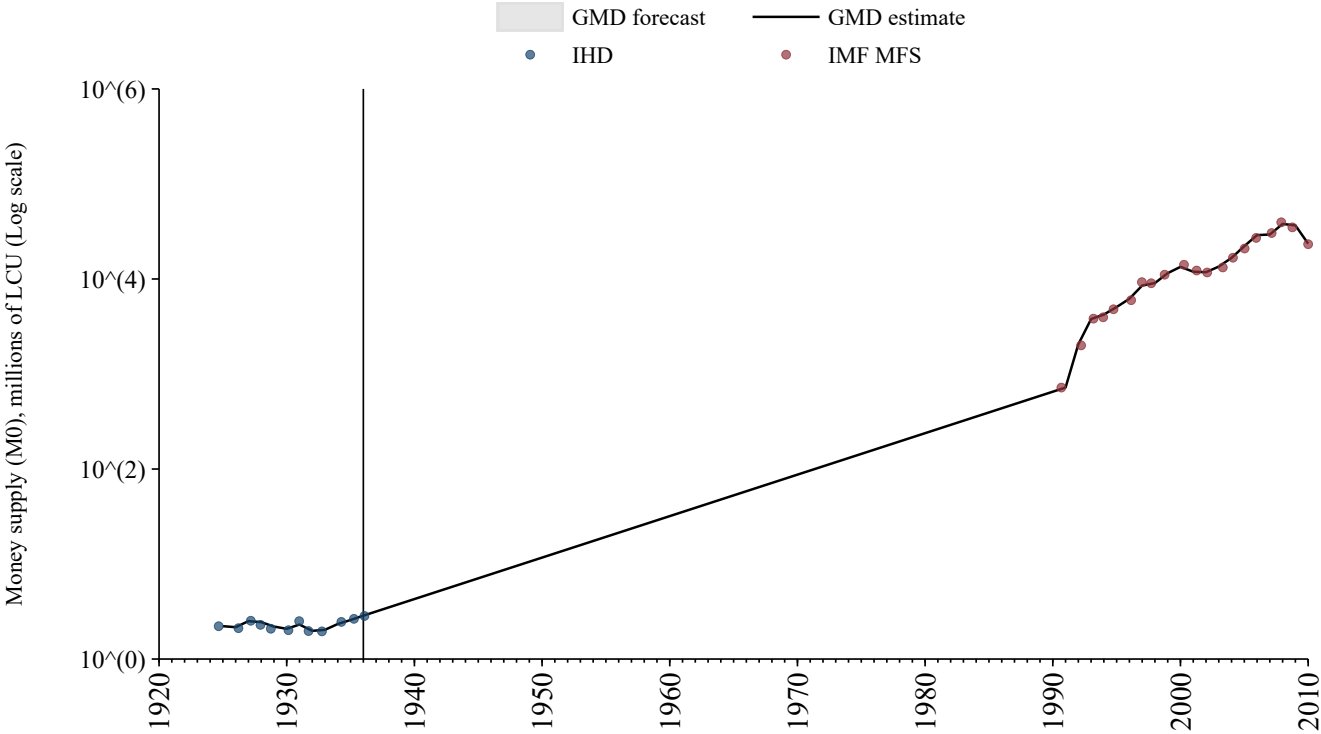
# House price index

Source	Time span	Notes
<a href="#">Bank for International Settlements (2024)</a>	2005 - 2025	Baseline source, overlaps with base year 2018.



# Money supply (M0)

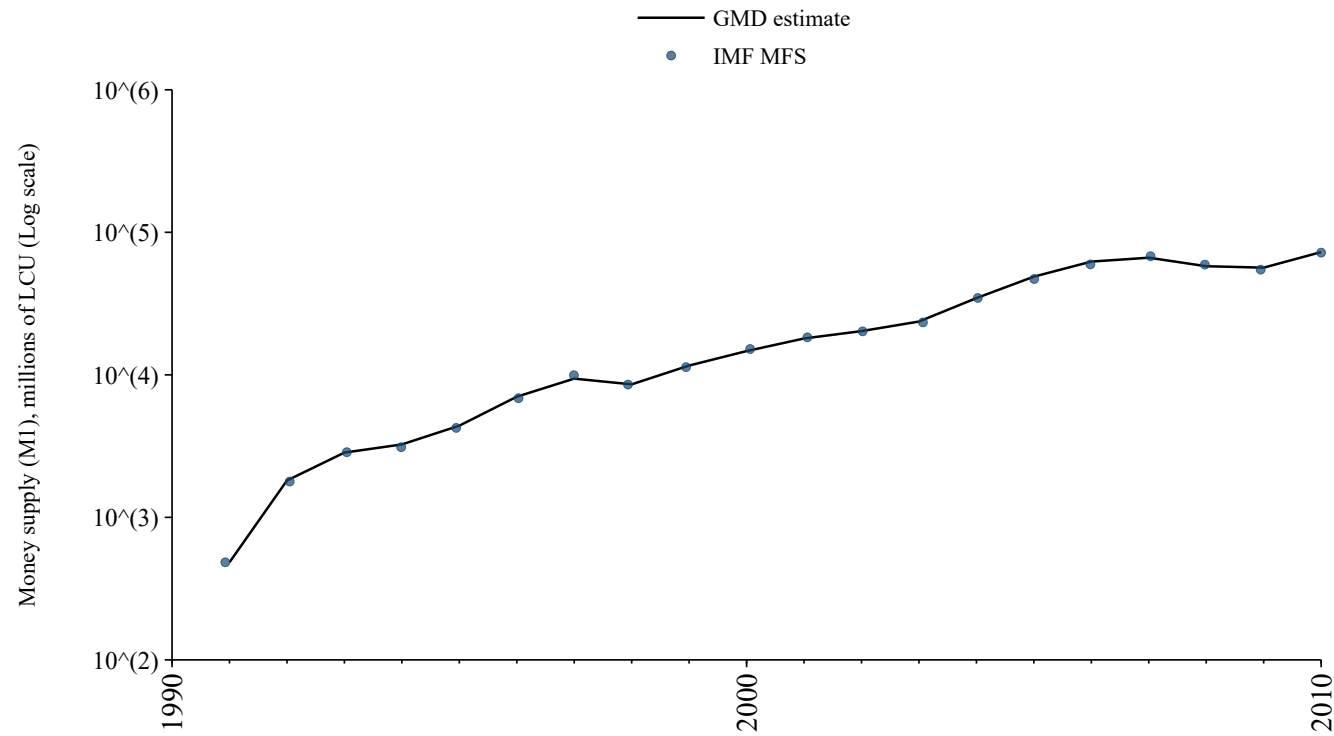
Source	Time span	Notes
<a href="#">Ellison et al. (2024)</a>	1925 - 1936	Spliced using overlapping data in 1937.
<a href="#">International Monetary Fund (2024b)</a>	1937 - 2010	Spliced using overlapping data in 2011.





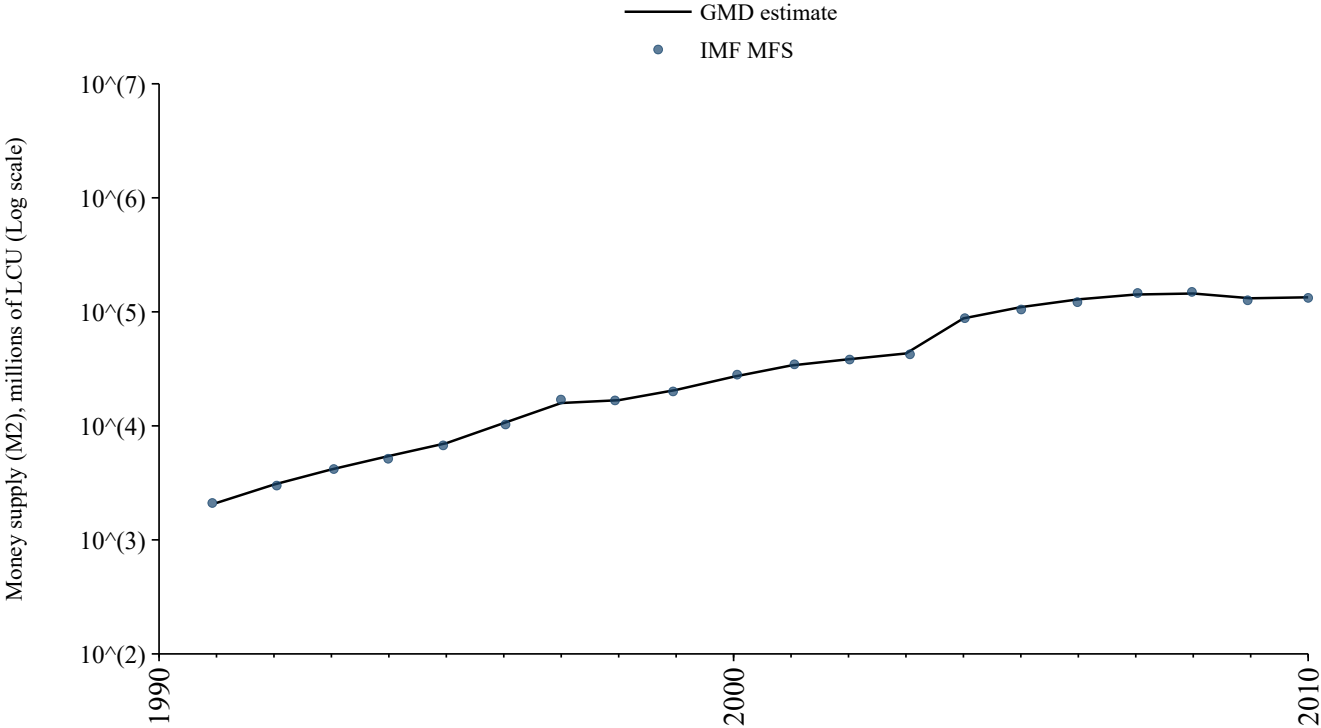
# Money supply (M1)

Source	Time span	Notes
<a href="#">International Monetary Fund (2024b)</a>	1991 - 2010	Spliced using overlapping data in 2011.



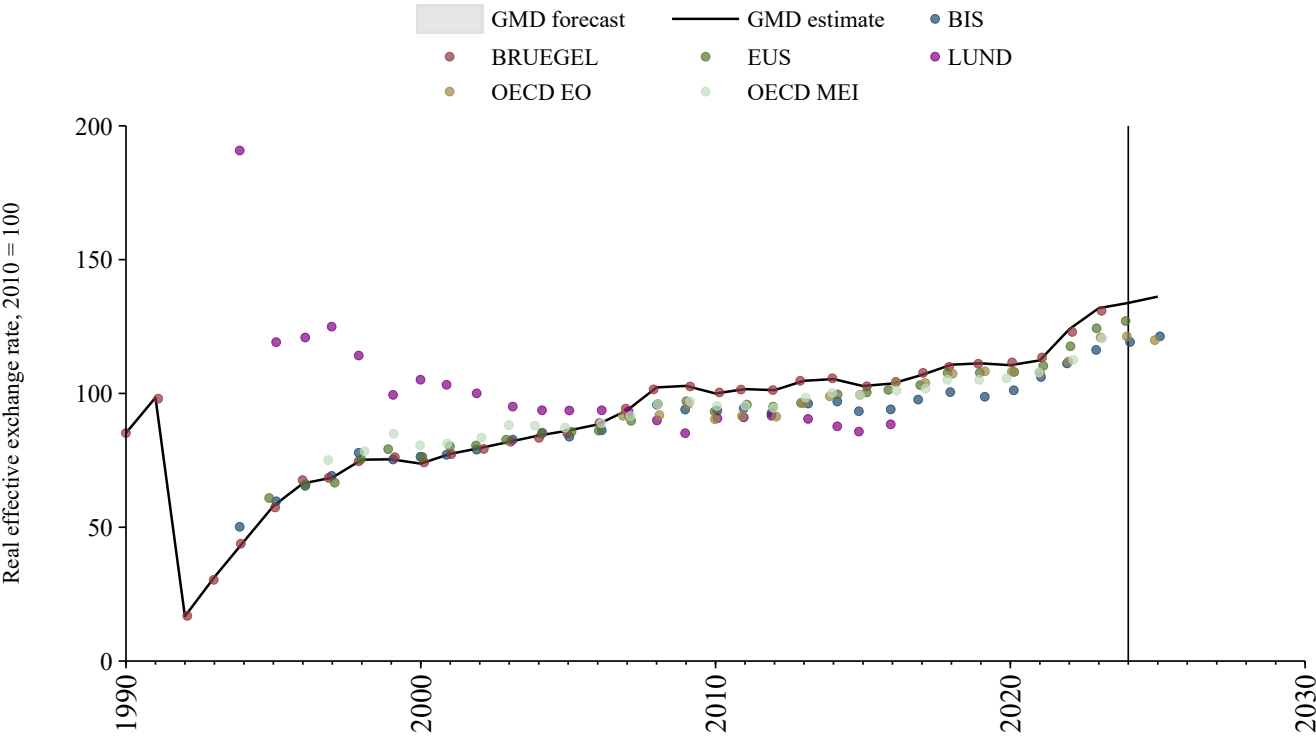
# Money supply (M2)

Source	Time span	Notes
<a href="#">International Monetary Fund (2024b)</a>	1991 - 2010	Spliced using overlapping data in 2011.



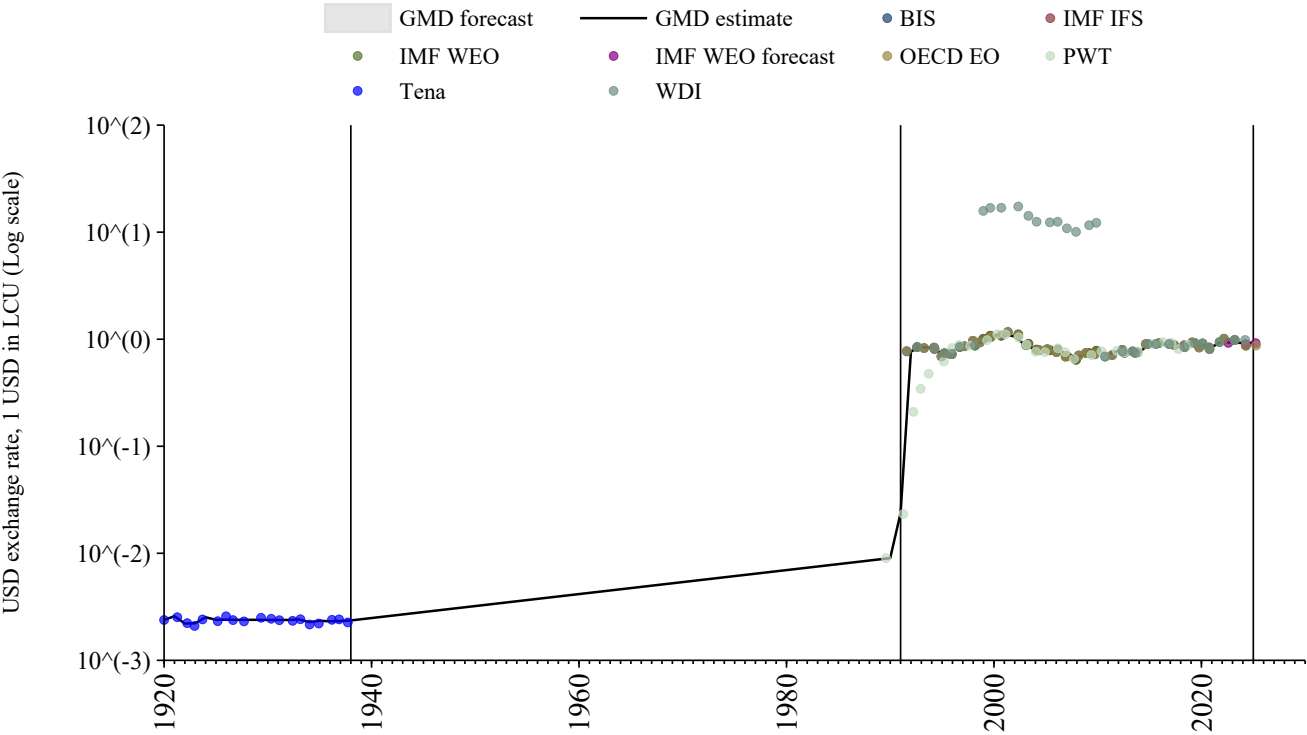
# Real effective exchange rate

Source	Time span	Notes
<a href="#">Darvas (2021)</a>	1990 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">Bank for International Settlements (2024)</a>	2024 - 2025	Spliced using overlapping data in 2026.



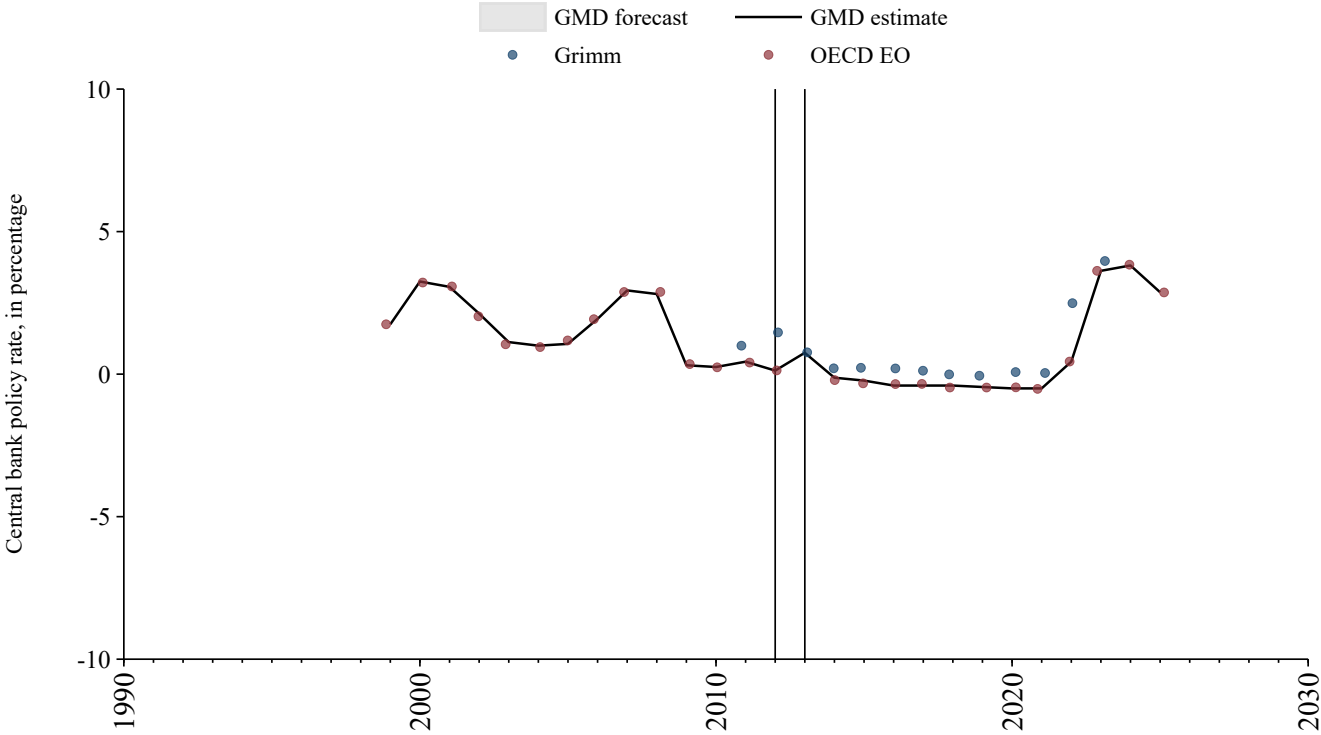
# USD exchange rate

Source	Time span	Notes
<a href="#">Federico and Tena-Junguito (2019)</a>	1920 - 1938	Spliced using overlapping data in 1939.
<a href="#">Feenstra et al. (2015)</a>	1939 - 1991	Spliced using overlapping data in 1992.
<a href="#">Bank for International Settlements (2024)</a>	1992 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">OECD Economic Outlook (2024)</a>	2025 - 2025	Spliced using overlapping data in 2026.



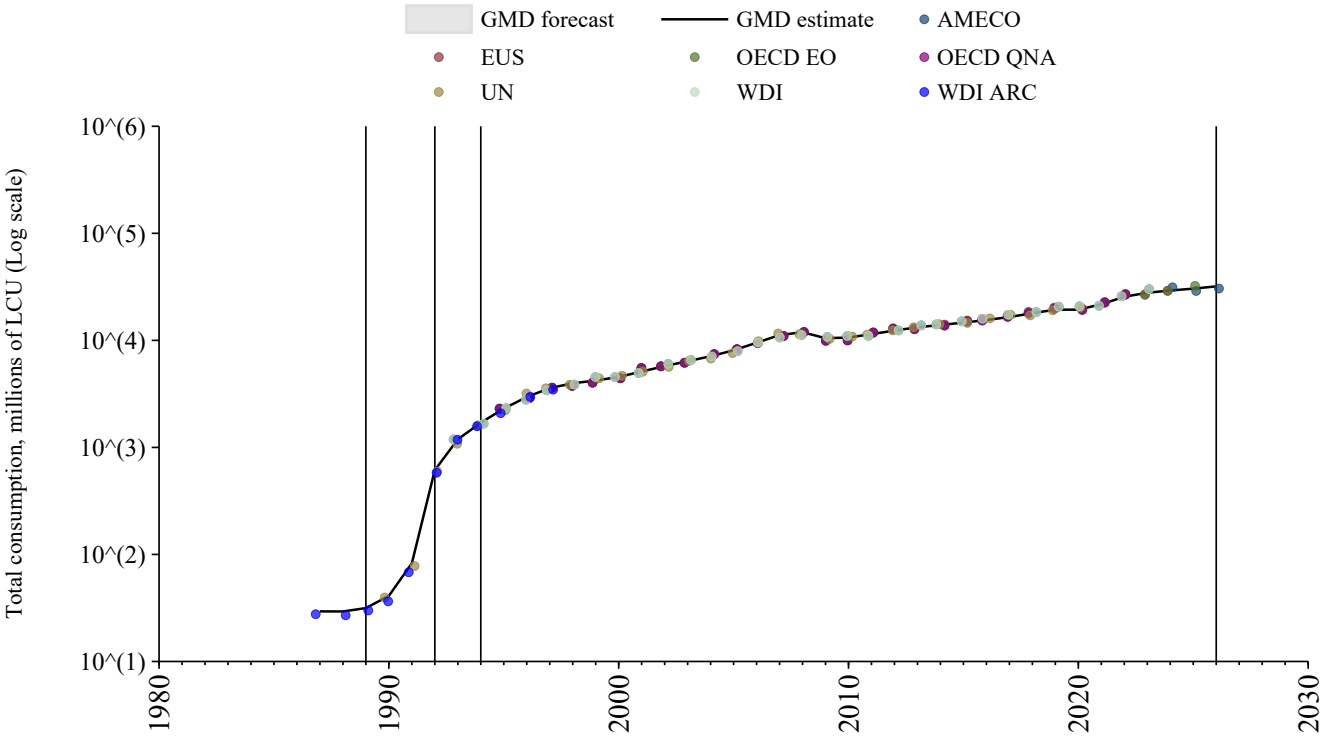
# Central bank policy rate

Source	Time span	Notes
<a href="#">OECD Economic Outlook (2024)</a>	1999 - 2012	Spliced using overlapping data in 2013.
<a href="#">Grimm (2024)</a>	2013 - 2013	Spliced using overlapping data in 2014.
<a href="#">OECD Economic Outlook (2024)</a>	2014 - 2025	Baseline source, overlaps with base year 2018.



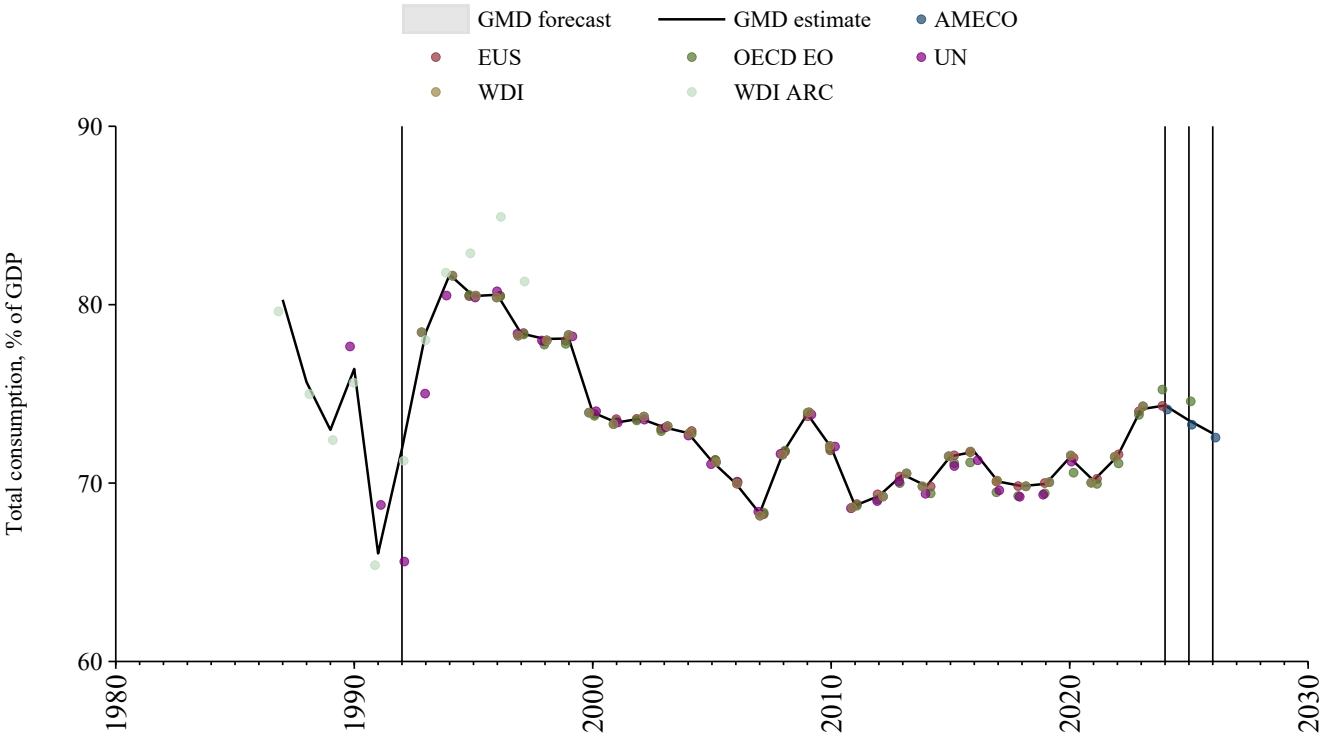
Total consumption

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1987 - 1989	Spliced using overlapping data in 1990: (ratio = 106.2%).
<a href="#">United Nations (2024)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 103.6%).
<a href="#">European Commission (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995.
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 99.1%).



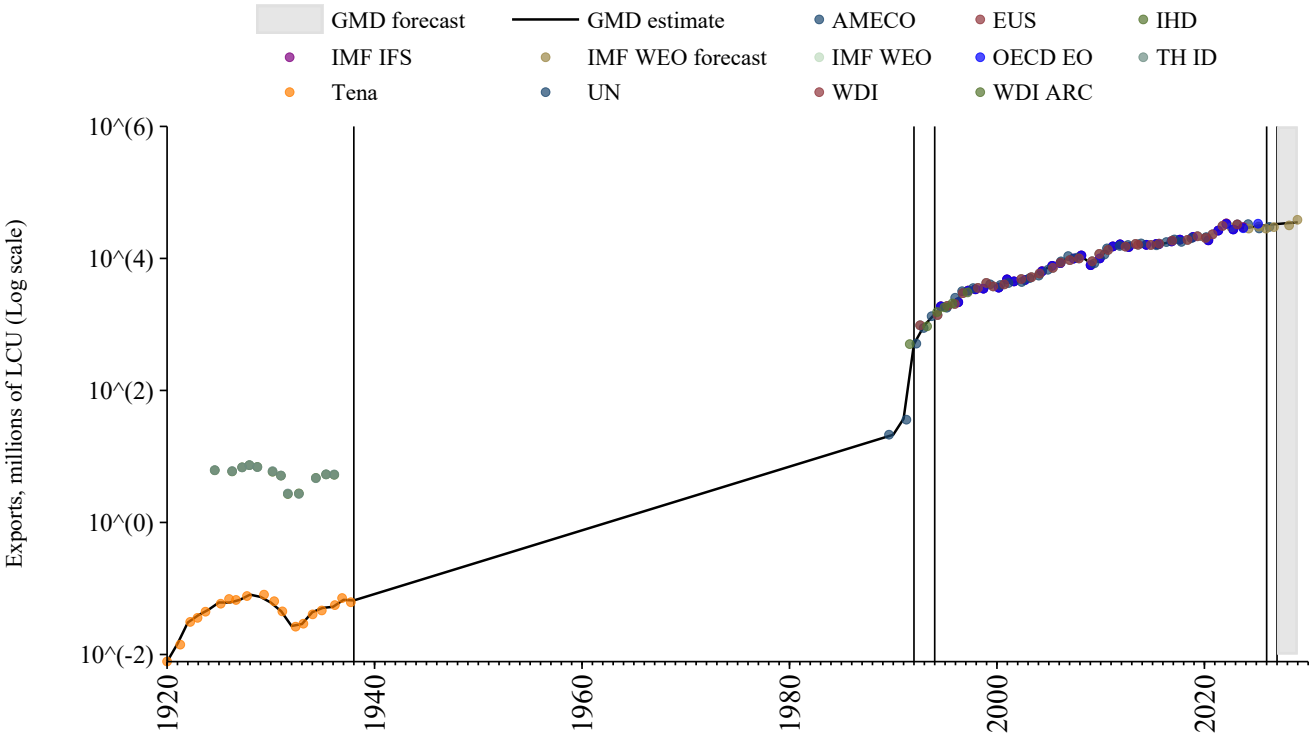
# Total consumption to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1987 - 1992	Spliced using overlapping data in 1993: (ratio = 100.8%).
<a href="#">World Bank (2024)</a>	1993 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">Commission (2024)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">OECD Economic Outlook (2024)</a>	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 98.8%).
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.1%).



# Exports

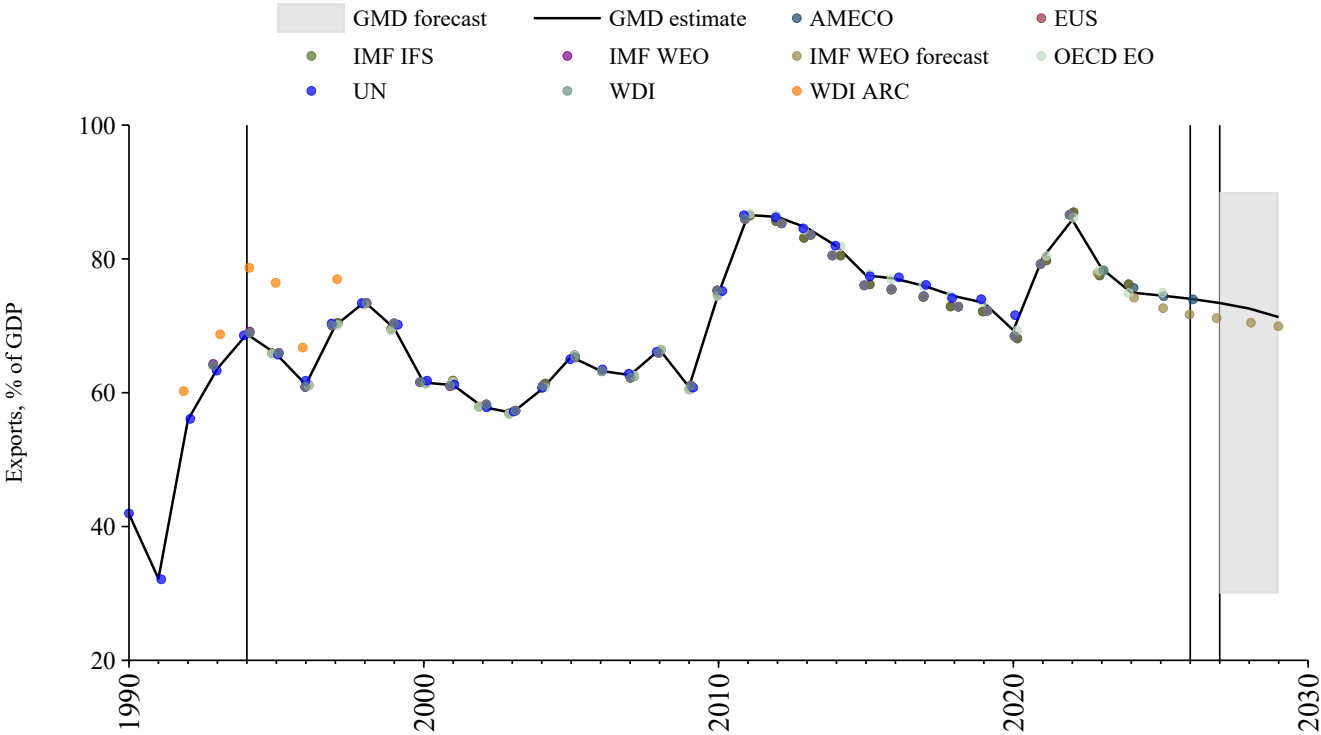
Source	Time span	Notes
<a href="#">Federico and Tena-Junguito (2019)</a>	1920 - 1938	Spliced using overlapping data in 1939: (ratio = 99.3%).
<a href="#">United Nations (2024)</a>	1939 - 1992	Spliced using overlapping data in 1993: (ratio = 99.7%).
<a href="#">European Commission (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 99.7%).
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 97.4%).
<a href="#">WEO (2024)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 103%).





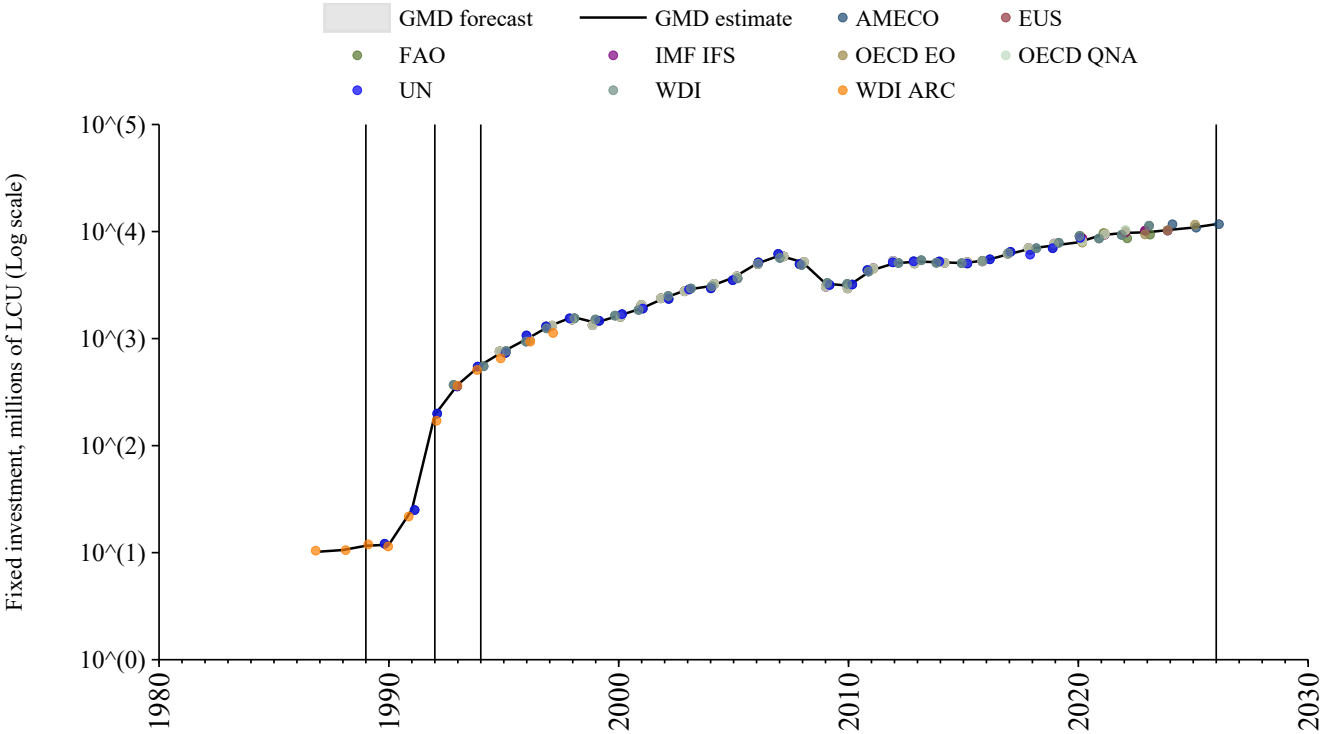
# Exports to GDP ratio

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 99.8%).
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 99.6%).
<a href="#">WEO (2024)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 102.7%).



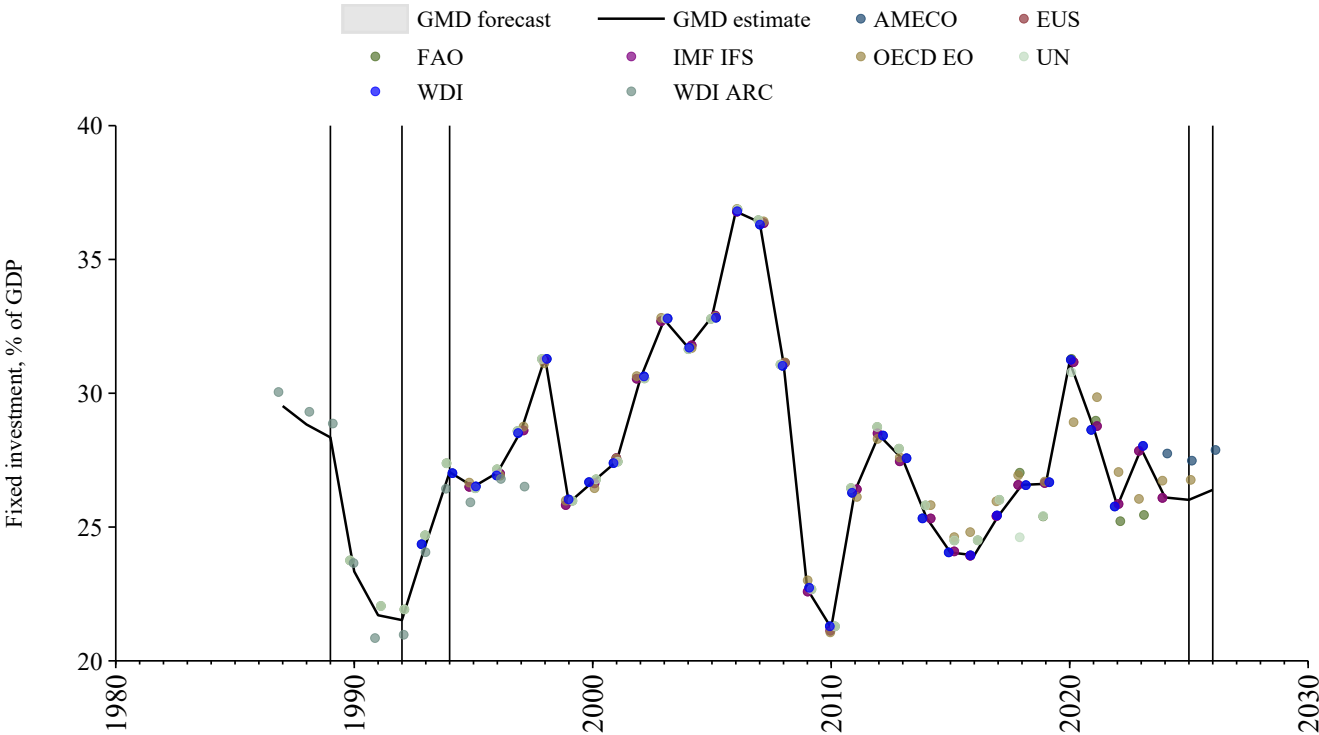
# Fixed investment

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1987 - 1989	Spliced using overlapping data in 1990: (ratio = 98.1%).
<a href="#">United Nations (2024)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 98.1%).
<a href="#">European Commission (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 100.5%).
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 94.5%).



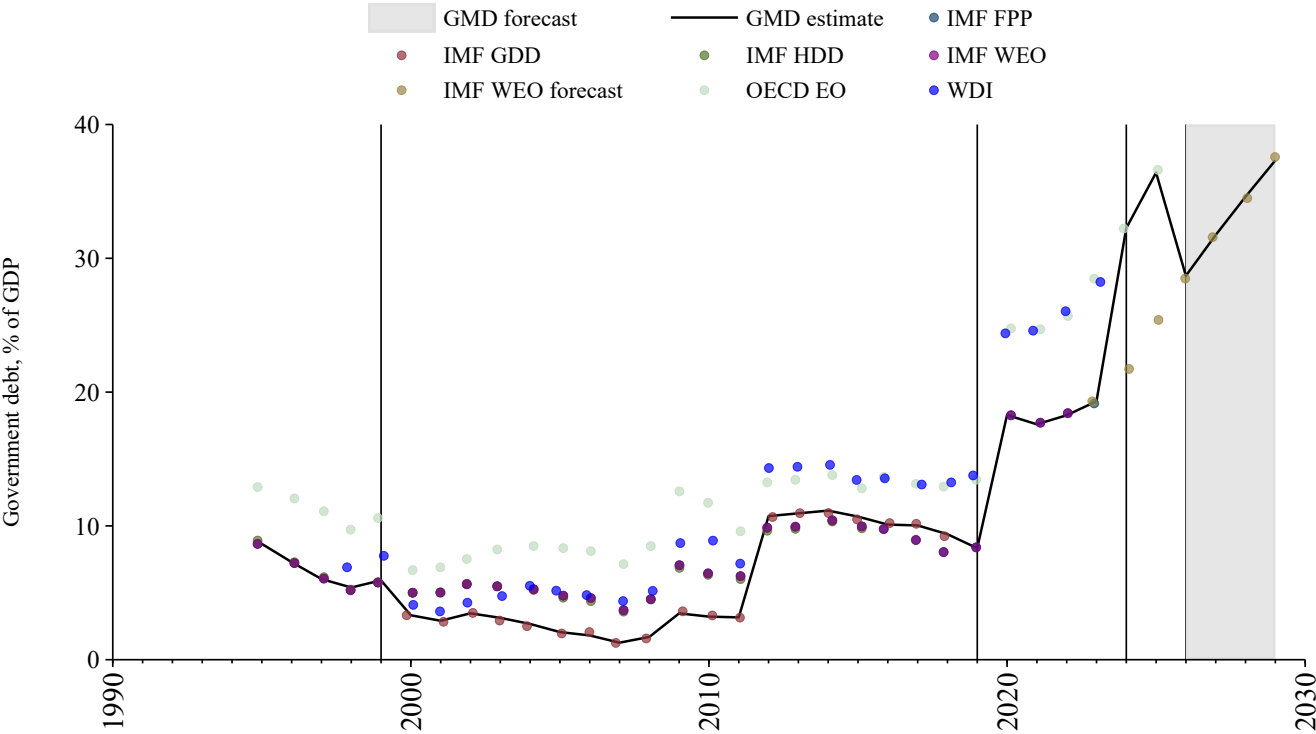
# Fixed investment to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1987 - 1989	Spliced using overlapping data in 1990: (ratio = 98.3%).
<a href="#">United Nations (2024)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 98.3%).
<a href="#">World Bank (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995.
<a href="#">Commission (2024)</a>	1995 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">OECD Economic Outlook (2024)</a>	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 97.6%).
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 94.3%).



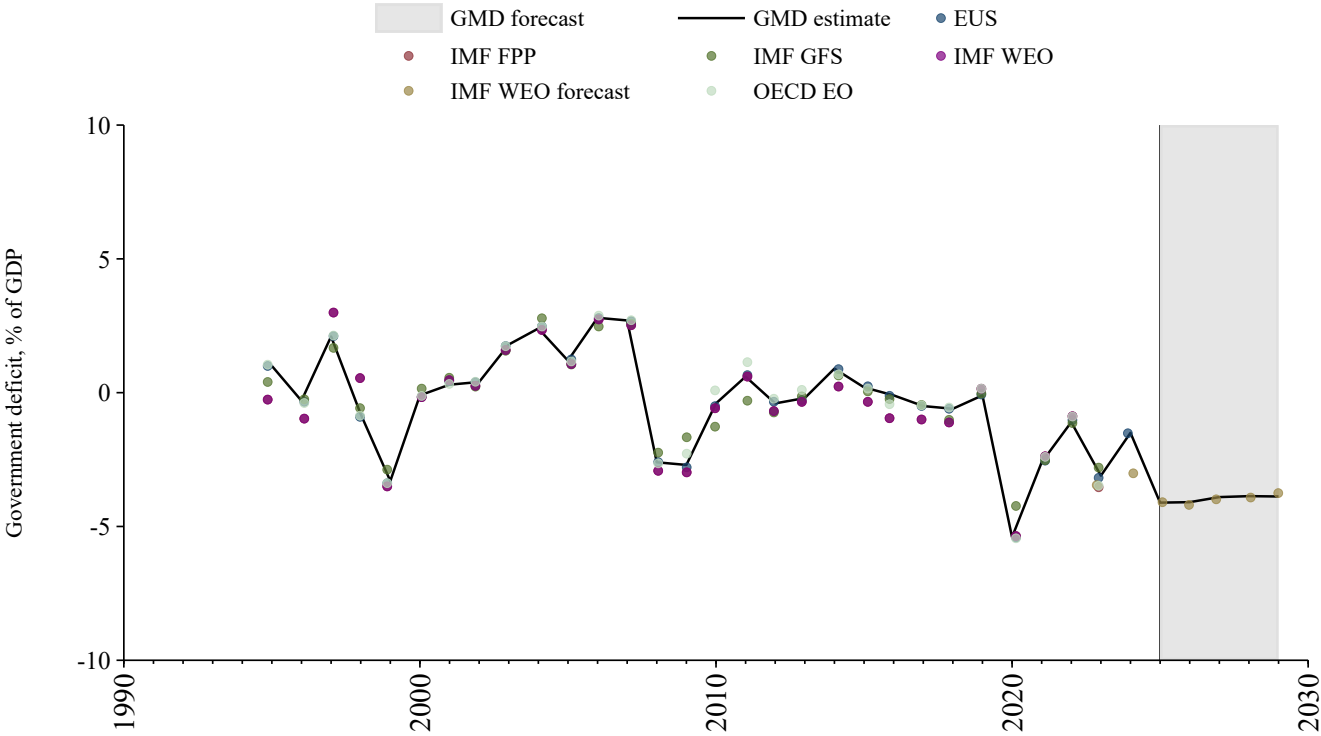
# Government debt

Source	Time span	Notes
<a href="#">Mauro et al. (2015)</a>	1995 - 1999	Spliced using overlapping data in 2000. Data refers to general government.
<a href="#">Mbaye et al. (2018)</a>	2000 - 2018	Spliced using overlapping data in 2019. Data refers to central government.
<a href="#">Mauro et al. (2015)</a>	2019 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
<a href="#">OECD Economic Outlook (2024)</a>	2024 - 2025	Spliced using overlapping data in 2026. Data refers to general government.
<a href="#">WEO (2024)</a>	2026 - 2029	Spliced using overlapping data in 2030.



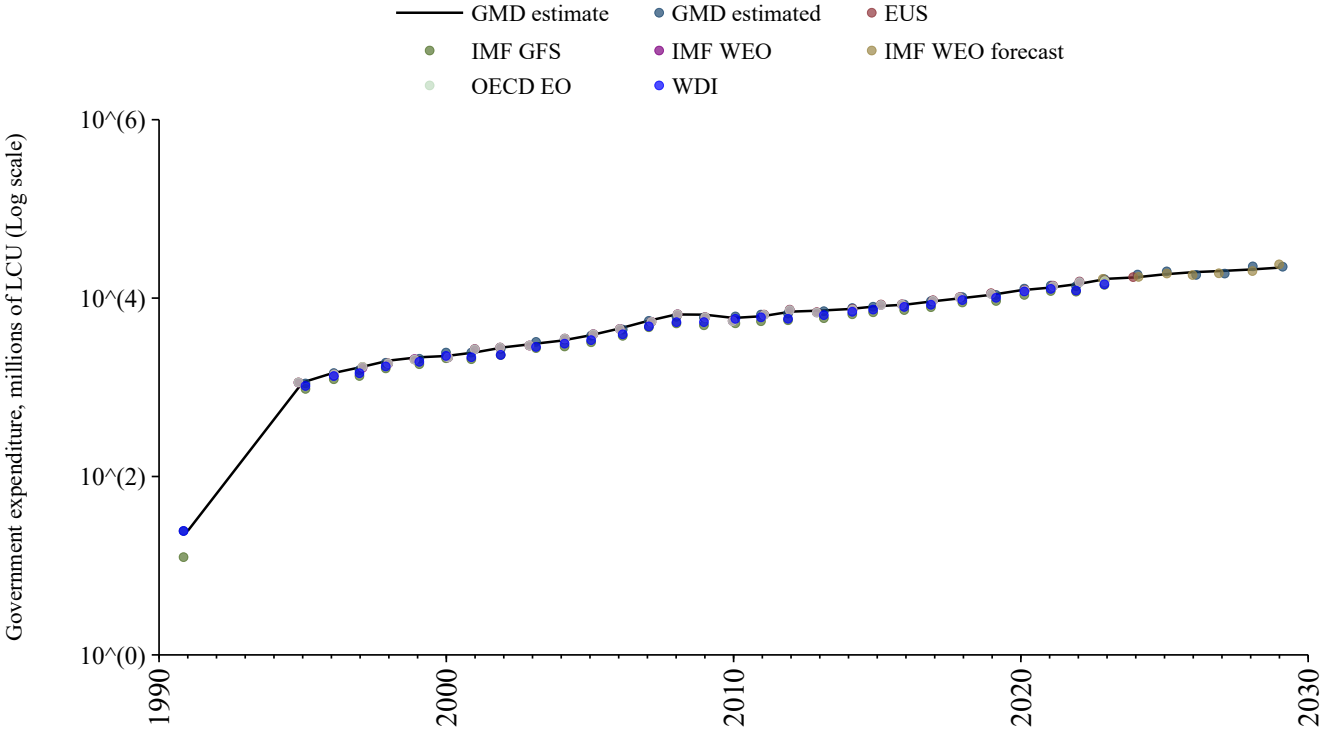
# Government deficit

Source	Time span	Notes
<a href="#">Commission (2024)</a>	1995 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">WEO (2024)</a>	2025 - 2029	Spliced using overlapping data in 2030.



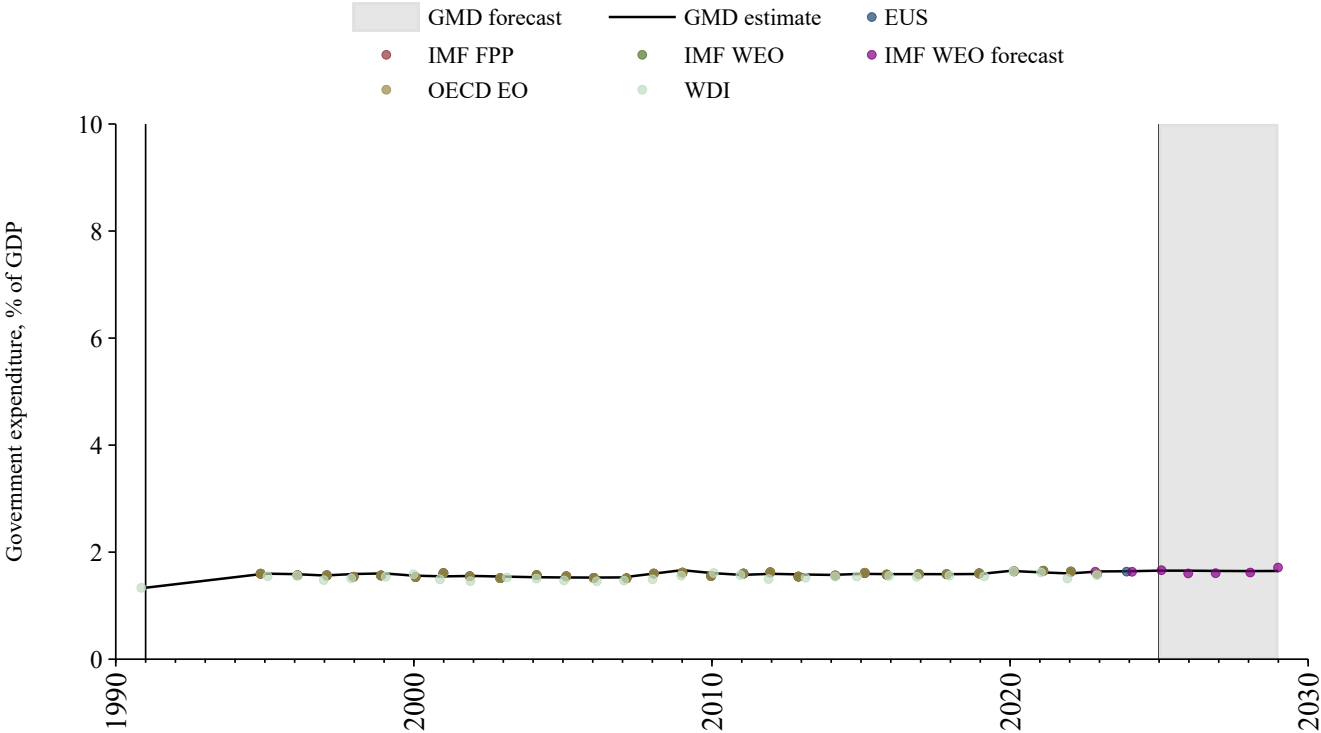
# Government expenditure

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1991 - 2029	Baseline source, overlaps with base year 2018.



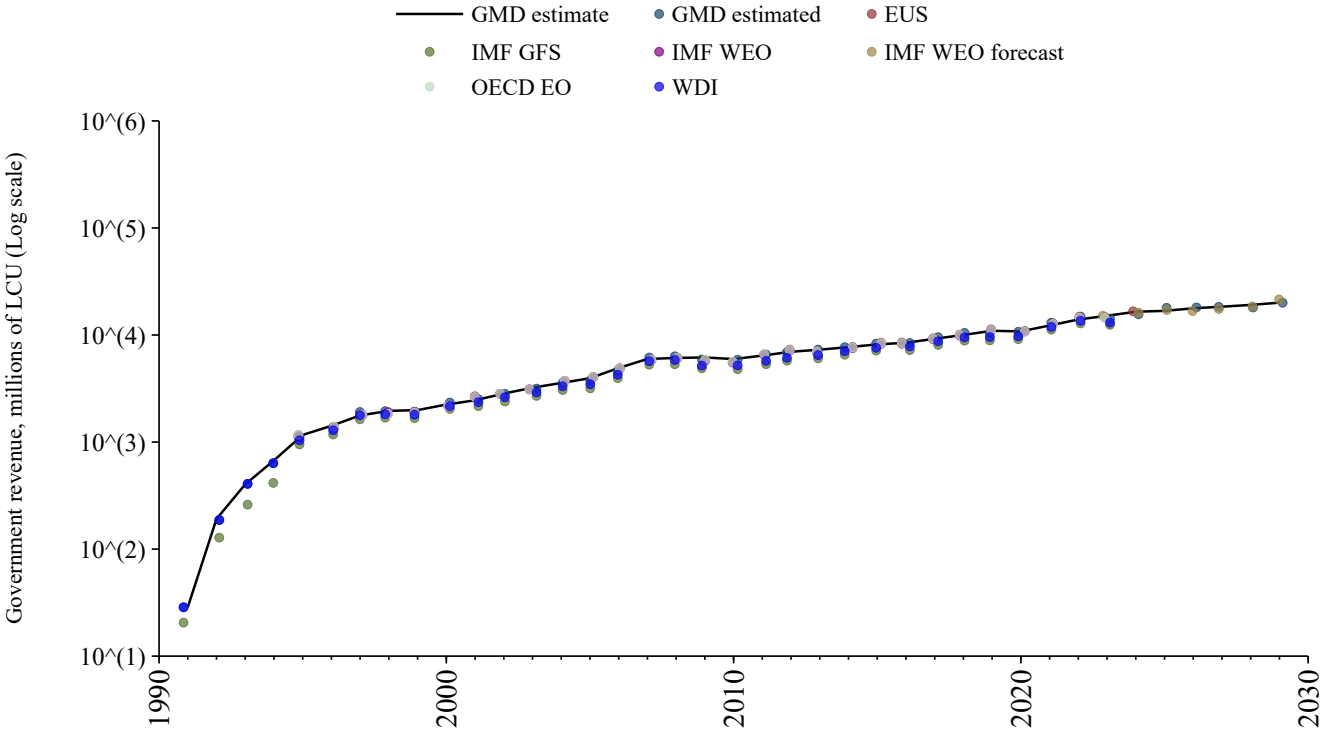
# Government expenditure to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1991 - 1991	Spliced using overlapping data in 1992. Data refers to general government.
<a href="#">Commission (2024)</a>	1992 - 2024	Baseline source, overlaps with base year 2018. Data refers to general government.
<a href="#">WEO (2024)</a>	2025 - 2029	Spliced using overlapping data in 2030.



# Government revenue

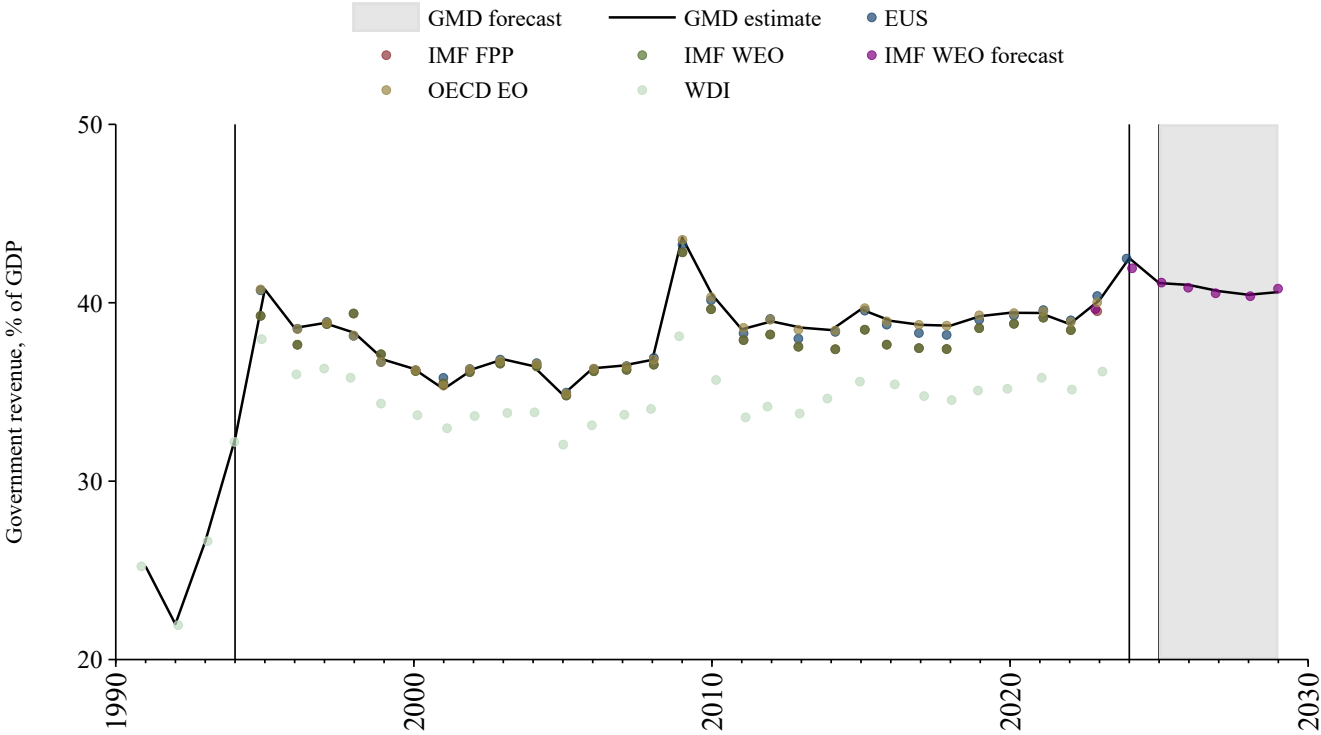
Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1991 - 2029	Baseline source, overlaps with base year 2018.





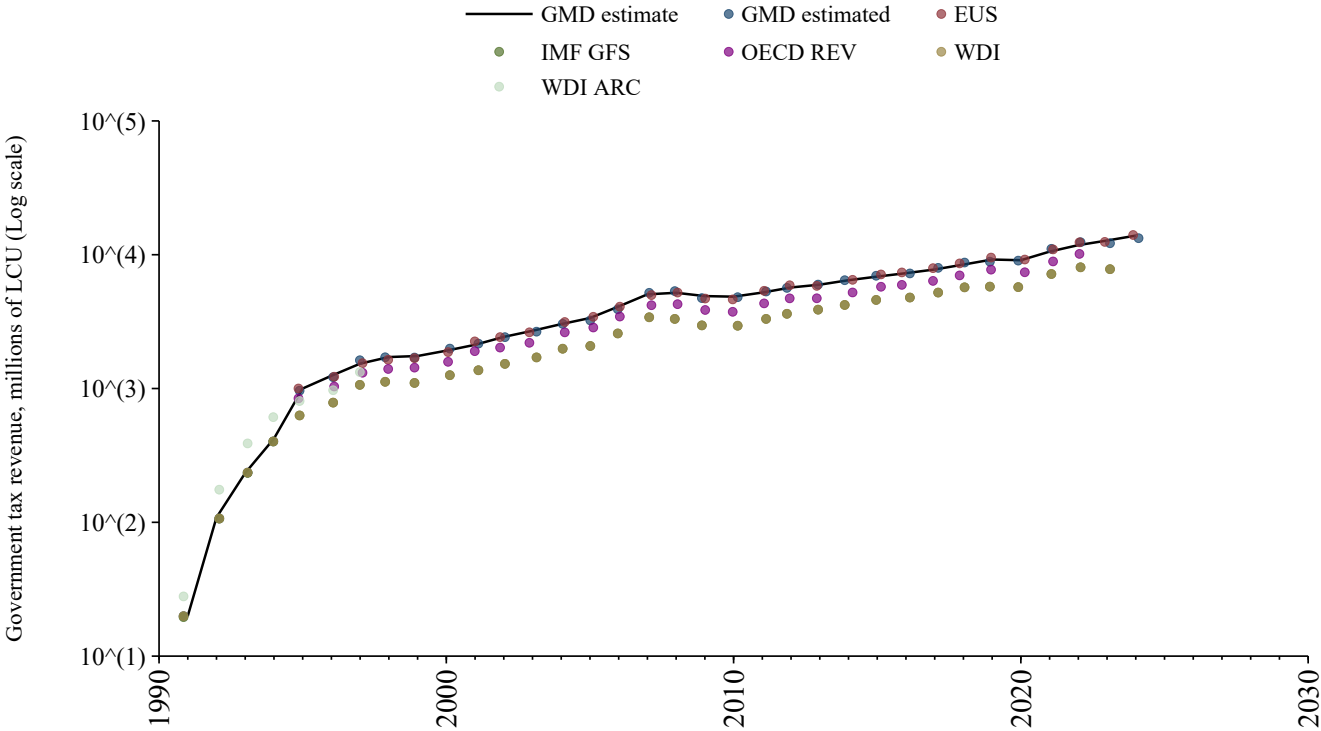
# Government revenue to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1991 - 1994	Spliced using overlapping data in 1995. Data refers to general government.
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2023	Baseline source, overlaps with base year 2018. Data refers to general government.
<a href="#">Commission (2024)</a>	2024 - 2024	Spliced using overlapping data in 2025. Data refers to general government.
<a href="#">WEO (2024)</a>	2025 - 2029	Spliced using overlapping data in 2030.



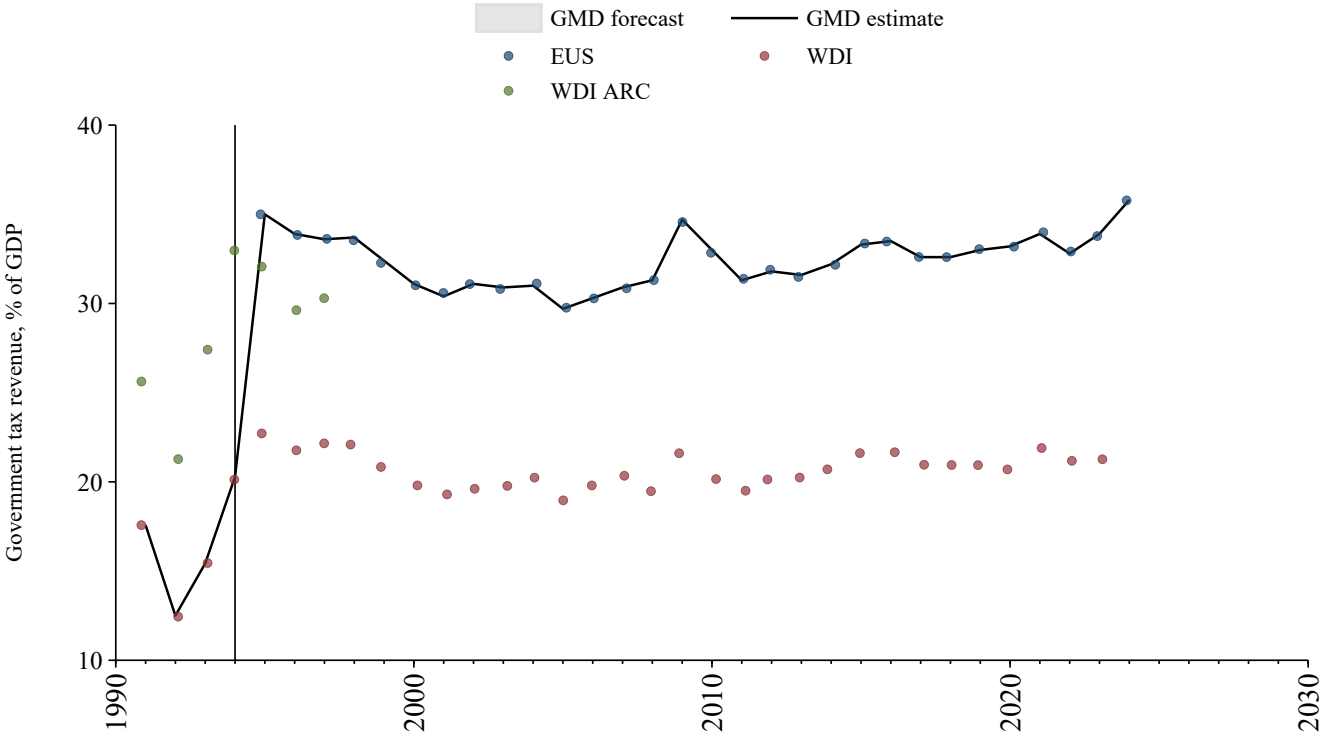
# Government tax revenue

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1991 - 2024	Baseline source, overlaps with base year 2018.



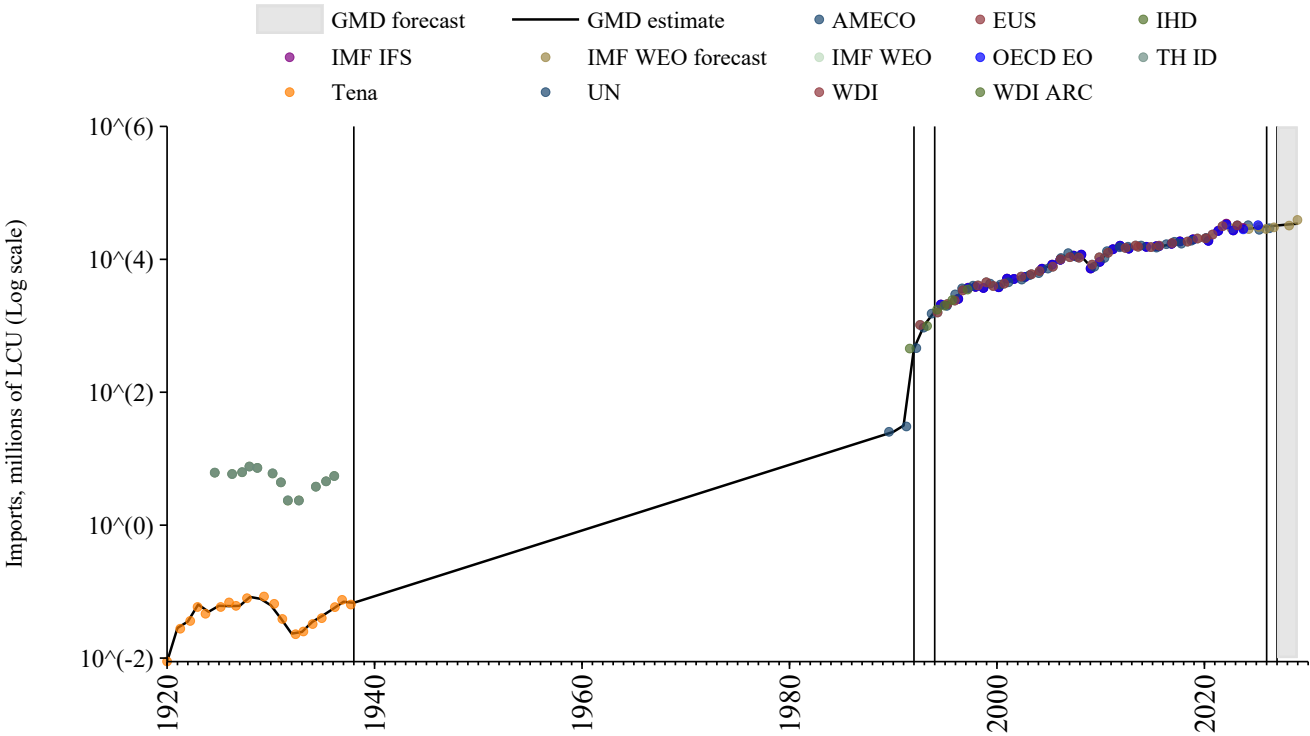
# Government tax revenue to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1991 - 1994	Spliced using overlapping data in 1995. Data refers to central government.
<a href="#">Commission (2024)</a>	1995 - 2024	Baseline source, overlaps with base year 2018. Data refers to general government.



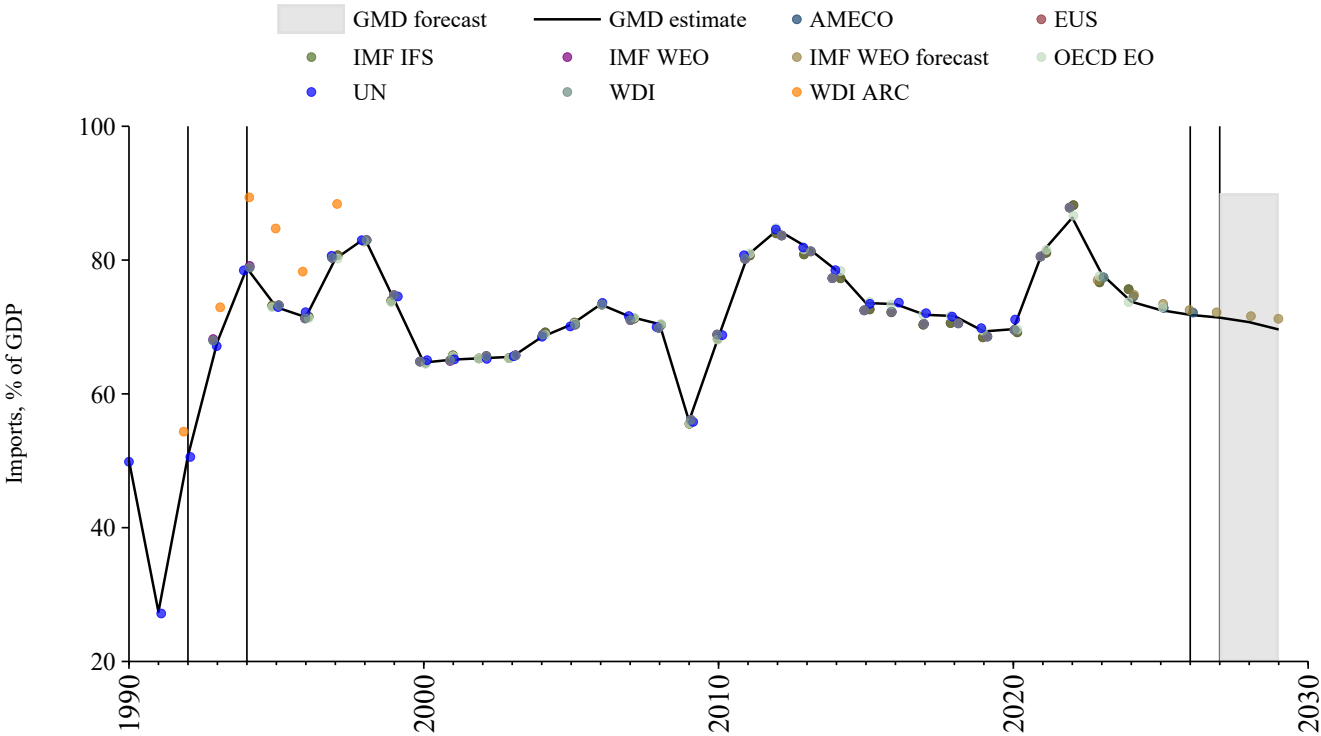
# Imports

Source	Time span	Notes
<a href="#">Federico and Tena-Junguito (2019)</a>	1920 - 1938	Spliced using overlapping data in 1939: (ratio = 99.2%).
<a href="#">United Nations (2024)</a>	1939 - 1992	Spliced using overlapping data in 1993: (ratio = 99.6%).
<a href="#">European Commission (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 99.6%).
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 96.8%).
<a href="#">WEO (2024)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 98.8%).



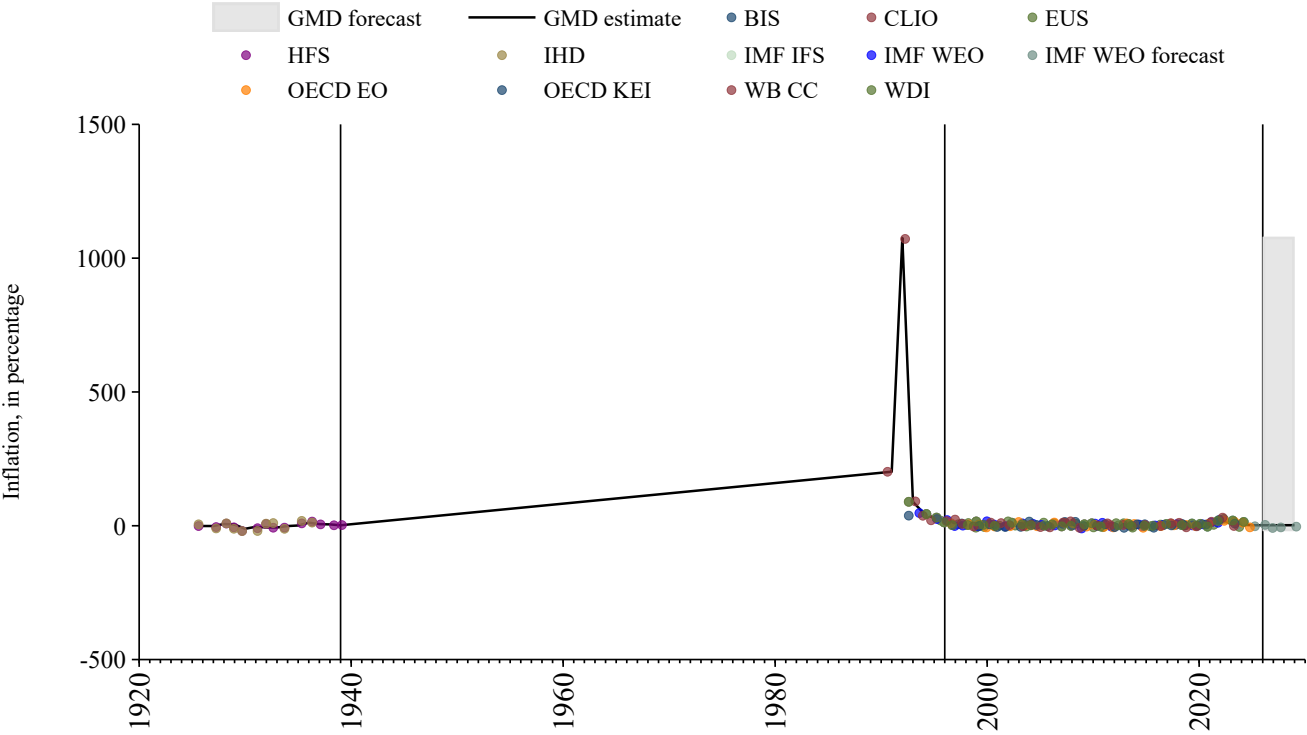
# Imports to GDP ratio

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 100.4%).
<a href="#">World Bank (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 99.7%).
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 99%).
<a href="#">WEO (2024)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 98.5%).



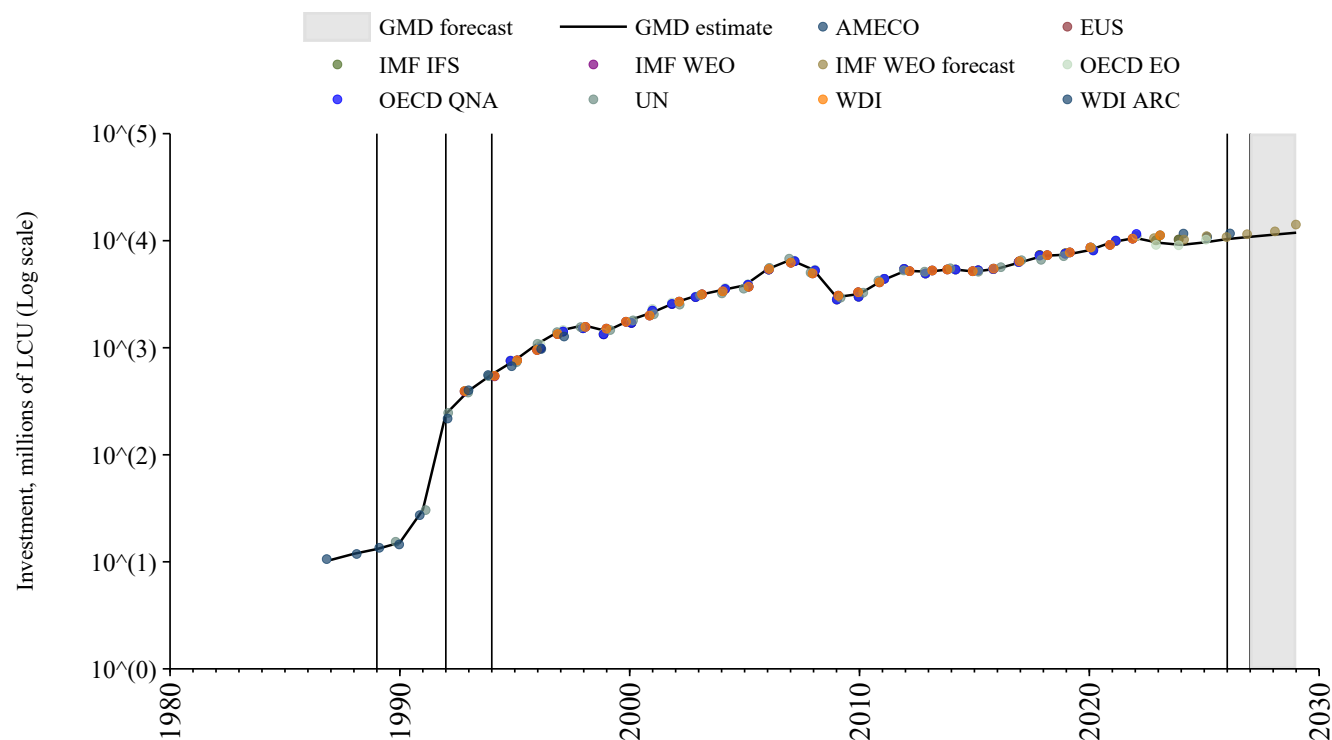
# Inflation

Source	Time span	Notes
<a href="#">Schuler (2015)</a>	1926 - 1939	Spliced using overlapping data in 1940.
<a href="#">Ha et al. (2023)</a>	1940 - 1996	Spliced using overlapping data in 1997.
<a href="#">OECD Economic Outlook (2024)</a>	1997 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">WEO (2024)</a>	2026 - 2029	Spliced using overlapping data in 2030.



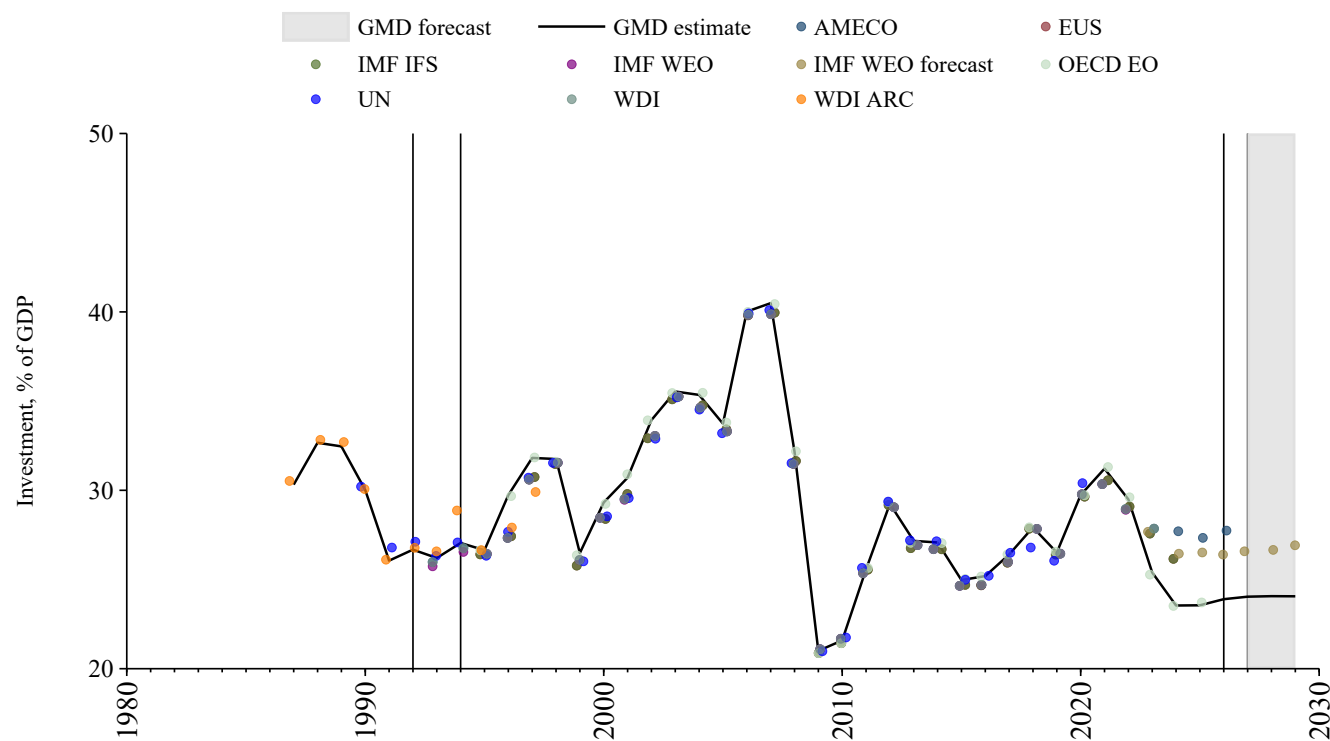
## Investment

Source	Time span	Notes
<a href="#">World Bank (Archives)</a> (1999)	1987 - 1989	Spliced using overlapping data in 1990: (ratio = 98.2%).
<a href="#">United Nations</a> (2024)	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 98.2%).
<a href="#">European Commission</a> (2024)	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 100.8%).
<a href="#">OECD Economic Outlook</a> (2024)	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission</a> (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 83.8%).
<a href="#">WEO</a> (2024)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 90.3%).



## Investment to GDP ratio

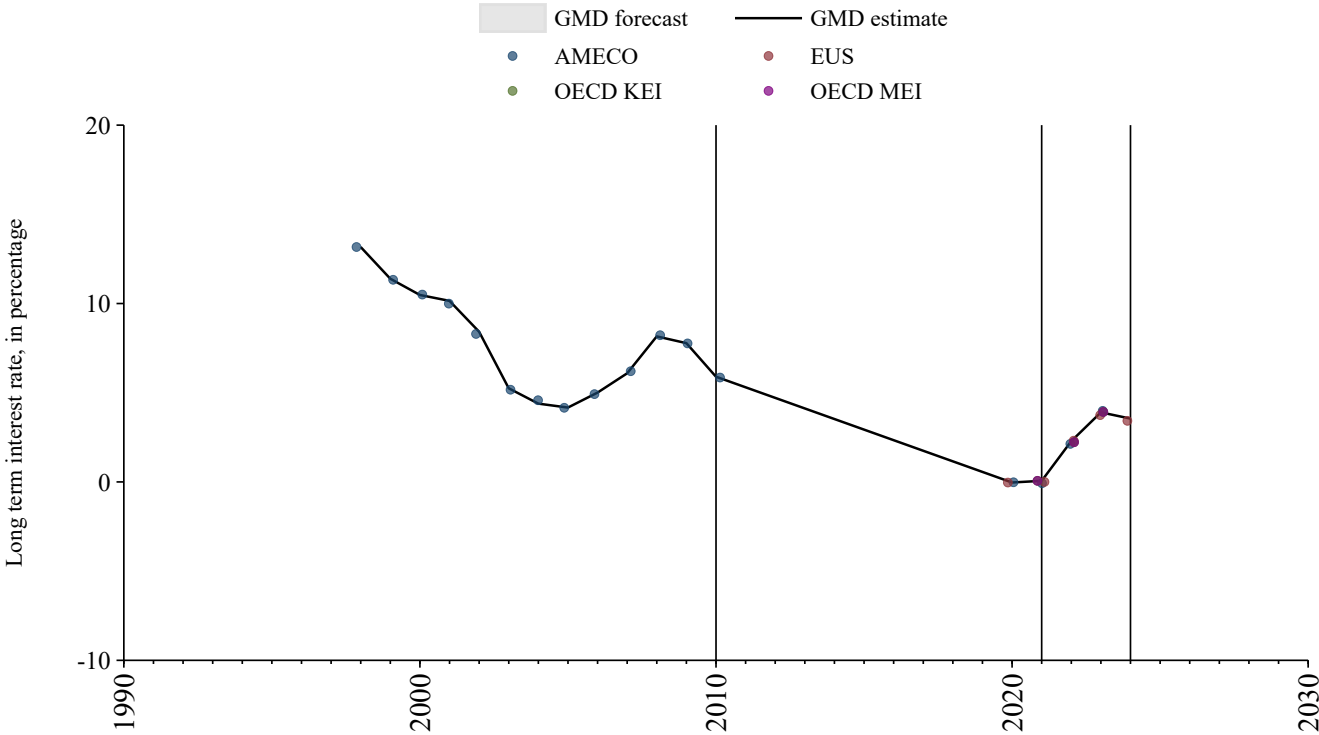
Source	Time span	Notes
<a href="#">World Bank (Archives)</a> (1999)	1987 - 1992	Spliced using overlapping data in 1993: (ratio = 99.3%).
<a href="#">World Bank</a> (2024)	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 100.9%).
<a href="#">OECD Economic Outlook</a> (2024)	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission</a> (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 85.7%).
<a href="#">WEO</a> (2024)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 90%).





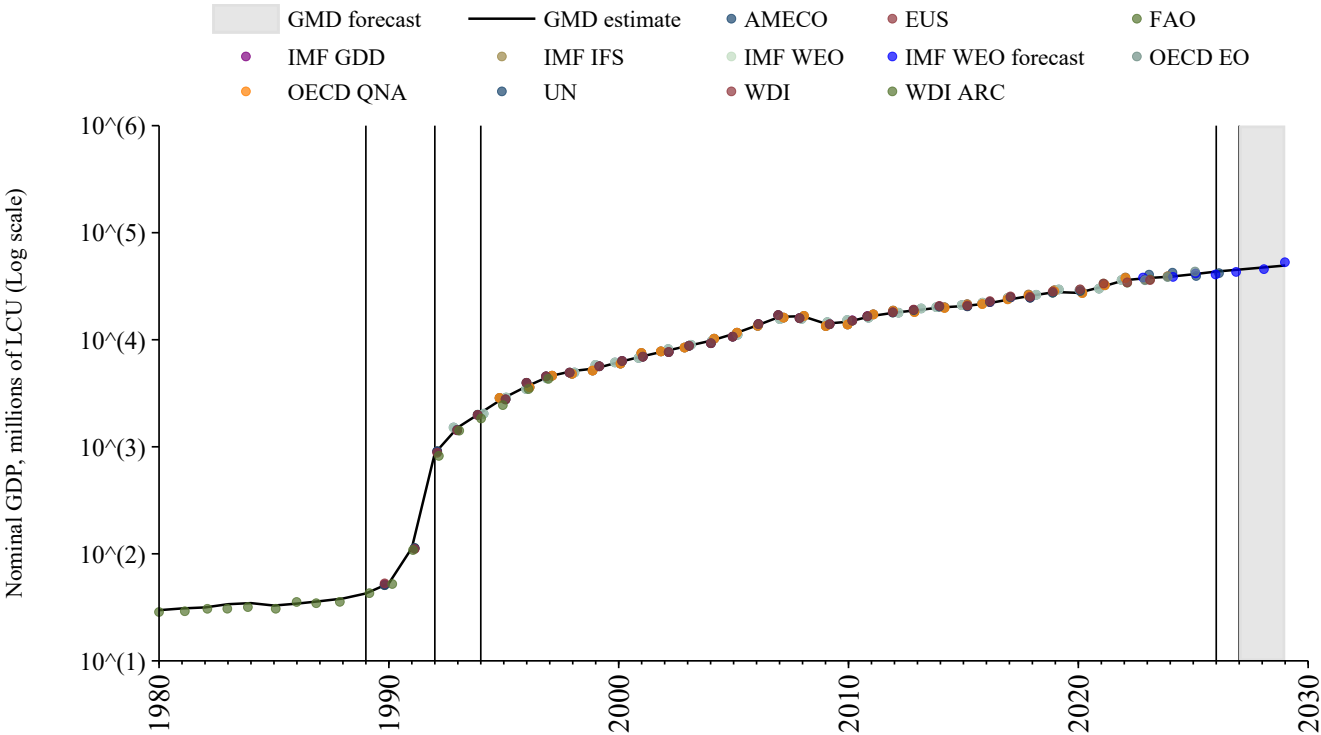
# Long term interest rate

Source	Time span	Notes
<a href="#">European Commission (2024)</a>	1998 - 2010	Spliced using overlapping data in 2011.
<a href="#">Commission (2024)</a>	2011 - 2020	Baseline source, overlaps with base year 2018.
<a href="#">OECD (2024b)</a>	2021 - 2023	Spliced using overlapping data in 2024.
<a href="#">Commission (2024)</a>	2024 - 2024	Spliced using overlapping data in 2025.



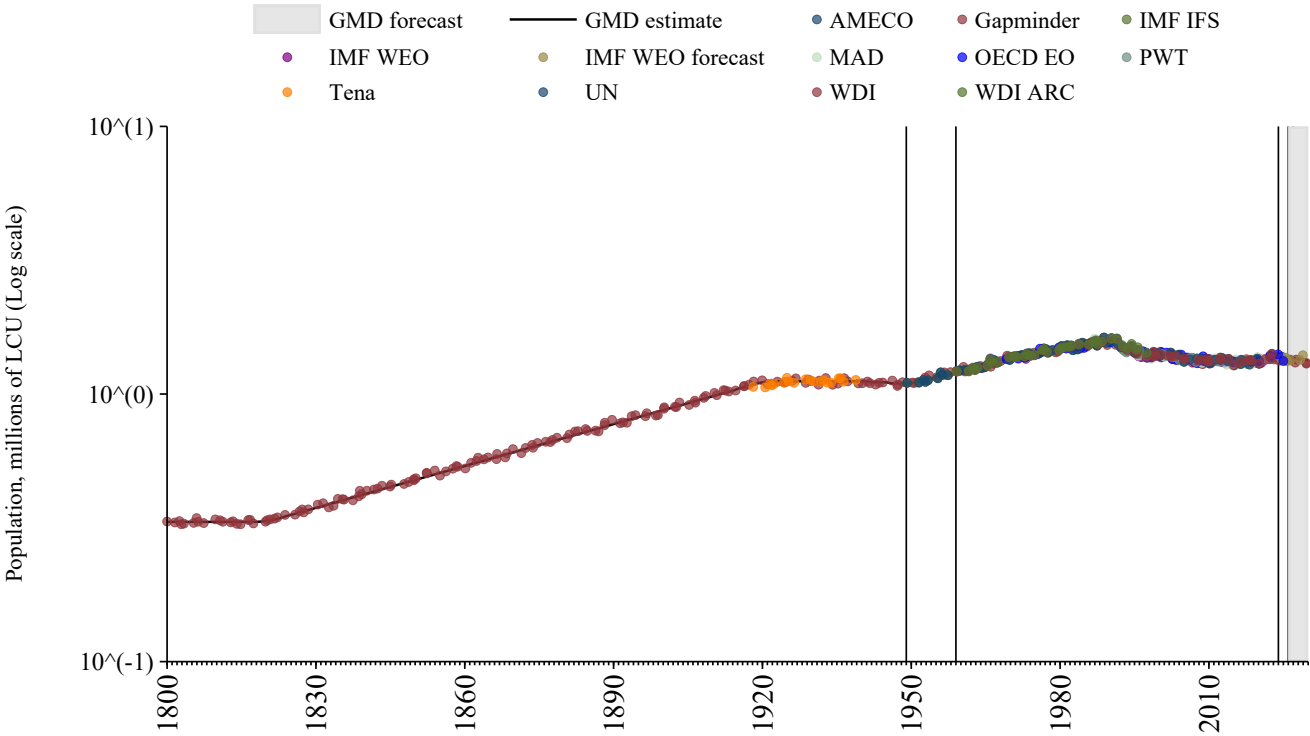
# Nominal GDP

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1980 - 1989	Spliced using overlapping data in 1990: (ratio = 103.9%).
<a href="#">World Bank (2024)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 99.9%).
<a href="#">European Commission (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 99.9%).
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 97.8%).
<a href="#">WEO (2024)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 100.3%).



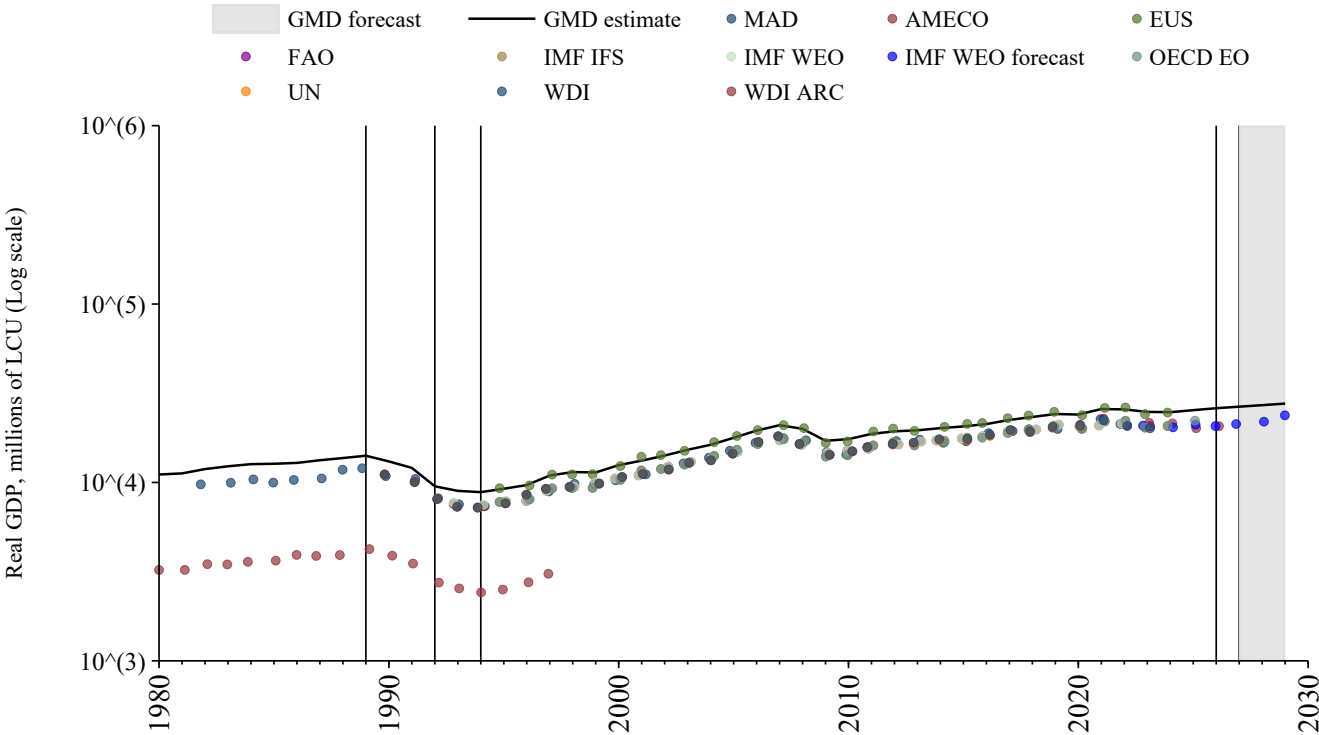
# Population

Source	Time span	Notes
<a href="#">Gapminder (2024)</a>	1800 - 1949	Spliced using overlapping data in 1950: (ratio = 99.7%).
<a href="#">International Monetary Fund (2024a)</a>	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 99.6%).
<a href="#">World Bank (2024)</a>	1960 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">OECD Economic Outlook (2024)</a>	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 100.3%).
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.2%).
<a href="#">Gapminder (2024)</a>	2027 - 2030	Spliced using overlapping data in 2031: (ratio = 102.9%).



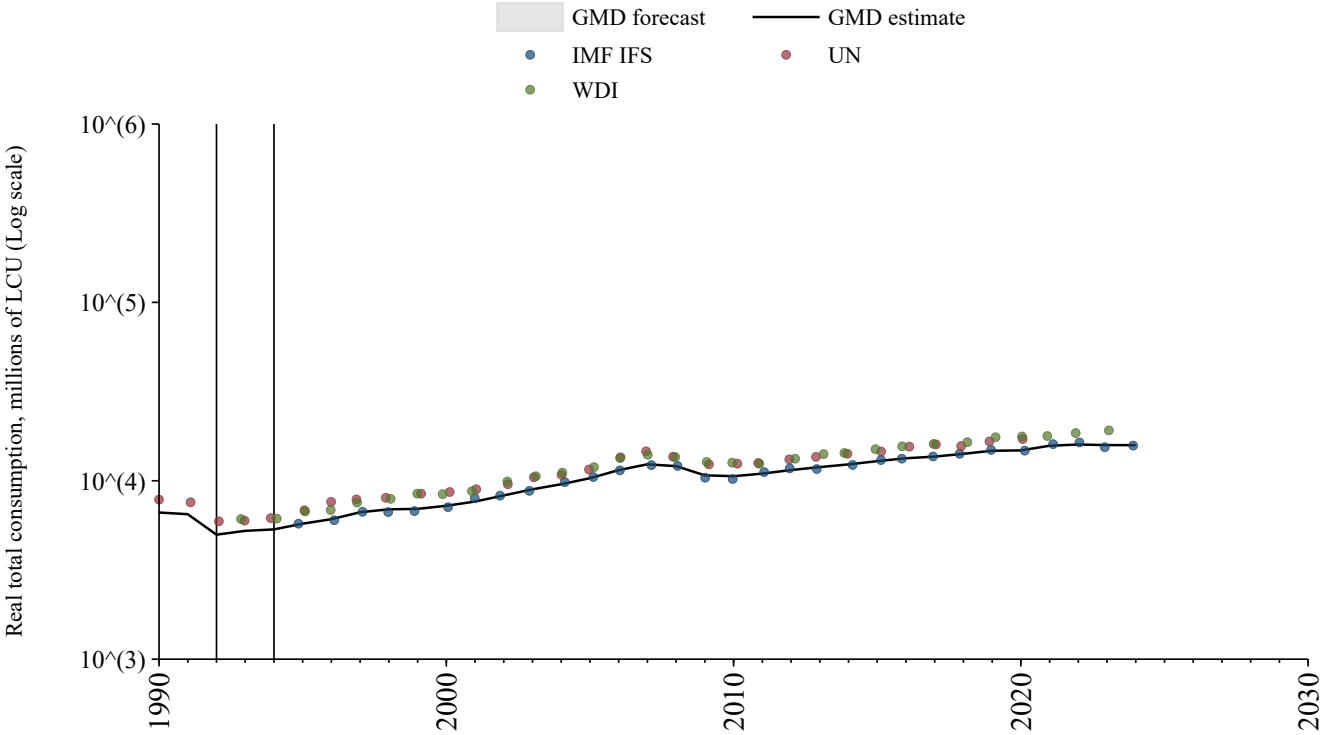
# Real GDP

Source	Time span	Notes
<a href="#">World Bank (Archives) (1999)</a>	1980 - 1989	Spliced using overlapping data in 1990: (ratio = 288.7%).
<a href="#">World Bank (2024)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 99.9%).
<a href="#">European Commission (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 99.9%).
<a href="#">OECD Economic Outlook (2024)</a>	1995 - 2025	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 102.7%).
<a href="#">WEO (2024)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 102.4%).



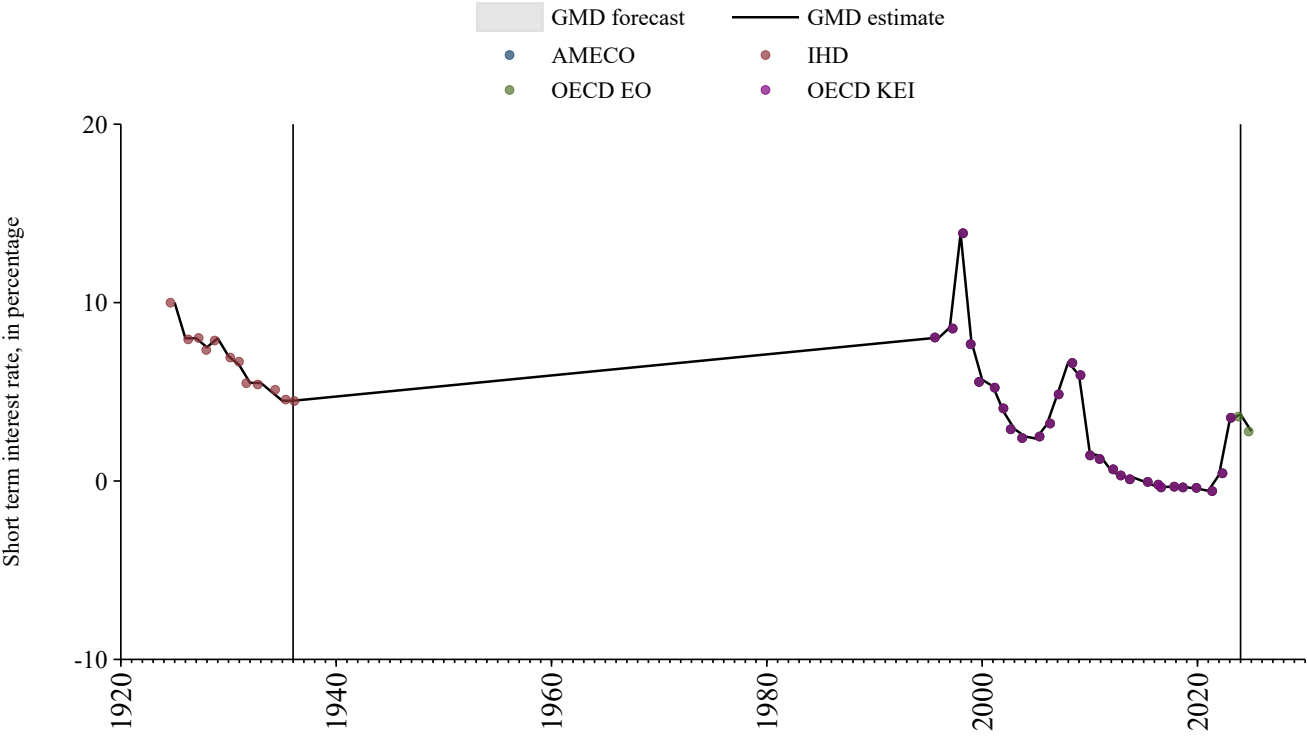
# Real total consumption

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 84.6%).
<a href="#">World Bank (2024)</a>	1993 - 1994	Spliced using overlapping data in 1995: (ratio = 85.8%).
<a href="#">International Monetary Fund (2024a)</a>	1995 - 2024	Baseline source, overlaps with base year 2018.



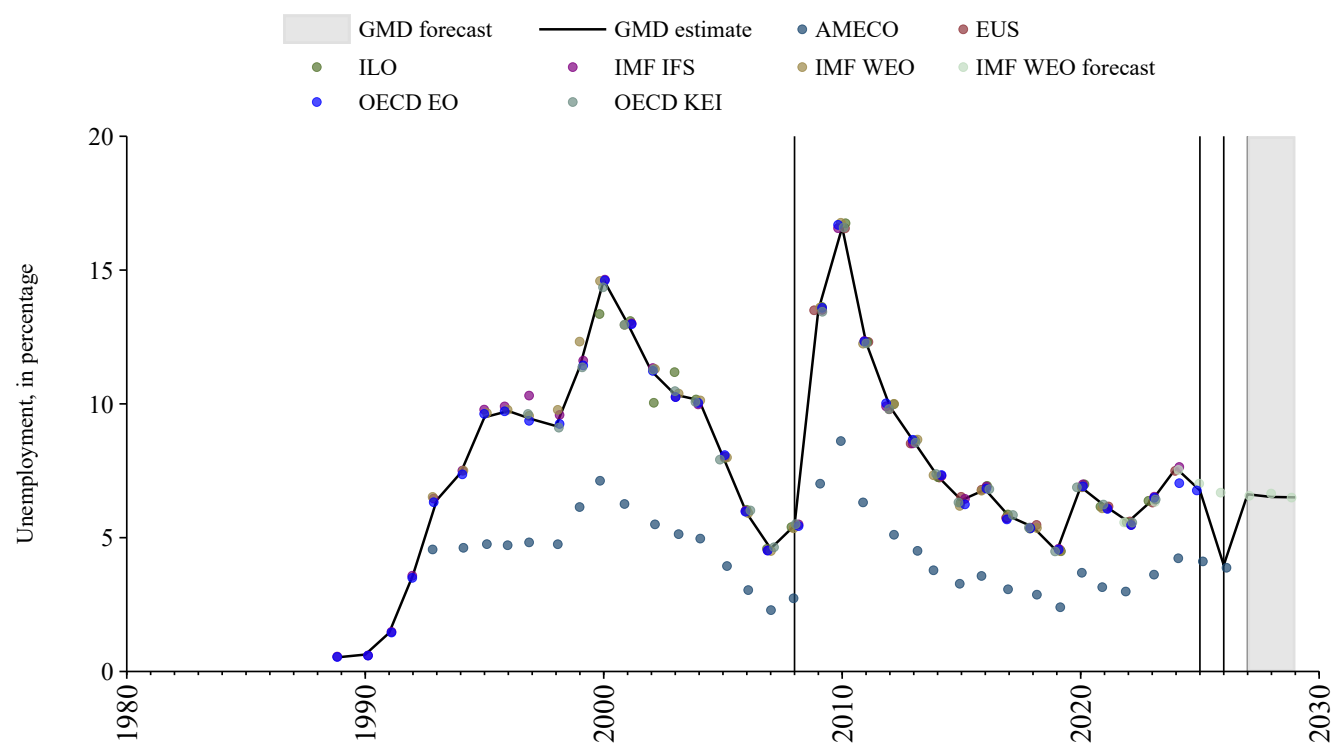
# Short term interest rate

Source	Time span	Notes
<a href="#">Ellison et al. (2024)</a>	1925 - 1936	Spliced using overlapping data in 1937.
<a href="#">OECD (2024a)</a>	1937 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">OECD Economic Outlook (2024)</a>	2024 - 2025	Spliced using overlapping data in 2026.



## Unemployment

Source	Time span	Notes
OECD Economic Outlook (2024)	1989 - 2008	Spliced using overlapping data in 2009.
Commission (2024)	2009 - 2024	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027.
WEO (2024)	2027 - 2029	Spliced using overlapping data in 2030.



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