

Country Data and Graphs for Nicaragua

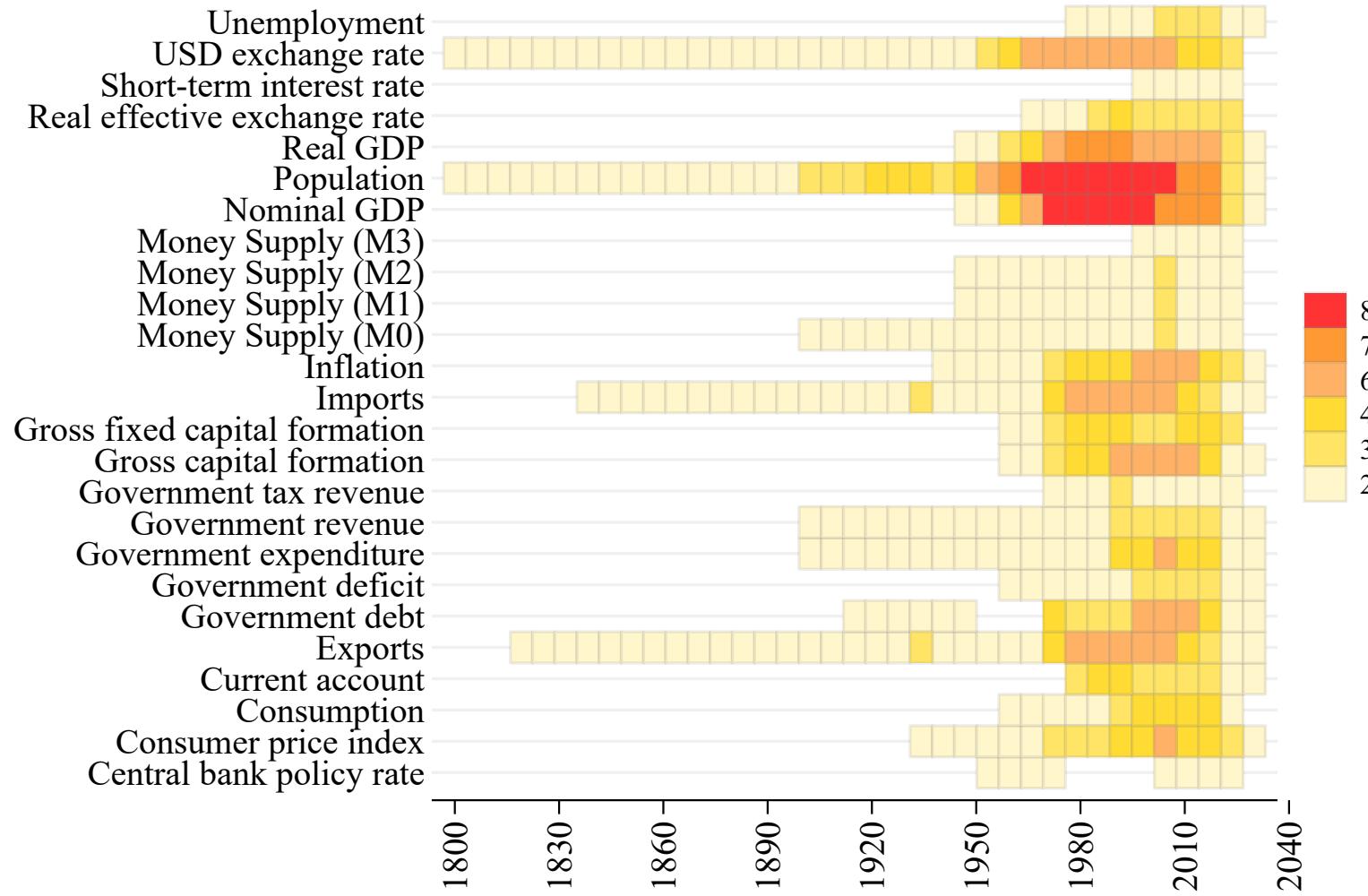
January 28, 2025

Contents

Data availability heatmap	3
Current account balance	4
Consumer price index	5
Money supply (M0)	6
Money supply (M1)	7
Money supply (M2)	8
Money supply (M3)	9
Real effective exchange rate	10
USD exchange rate	11
Central bank policy rate	12
Total consumption	13
Total consumption to GDP ratio	14
Exports	15
Exports to GDP ratio	16
Fixed investment	17
Fixed investment to GDP ratio	18
Government debt	19
Government deficit	20
Government expenditure	21

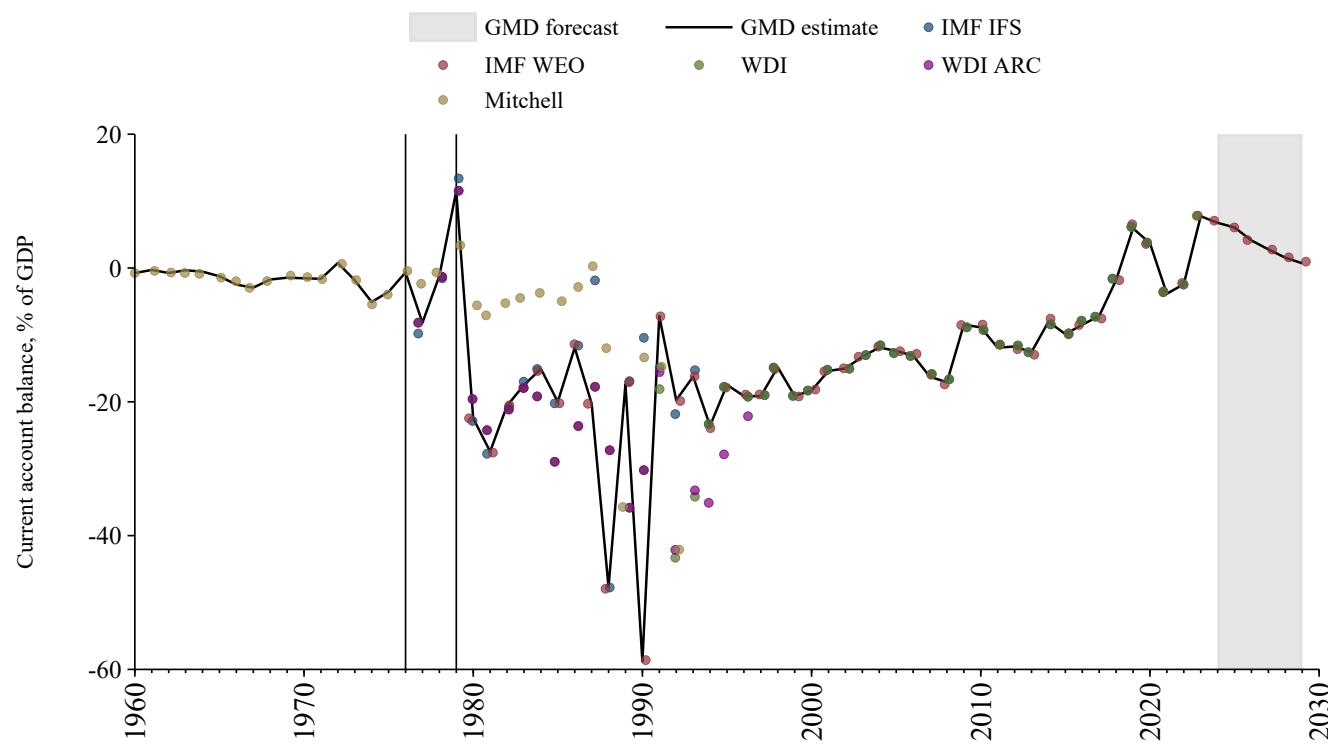
Government expenditure to GDP ratio	22
Government revenue	23
Government revenue to GDP ratio	24
Government tax revenue	25
Government tax revenue to GDP ratio	26
Imports	27
Imports to GDP ratio	28
Inflation	29
Investment	30
Investment to GDP ratio	31
Nominal GDP	32
Population	33
Real GDP	34
Real total consumption	35
Short term interest rate	36
Unemployment	37
References	38

Data availability heatmap



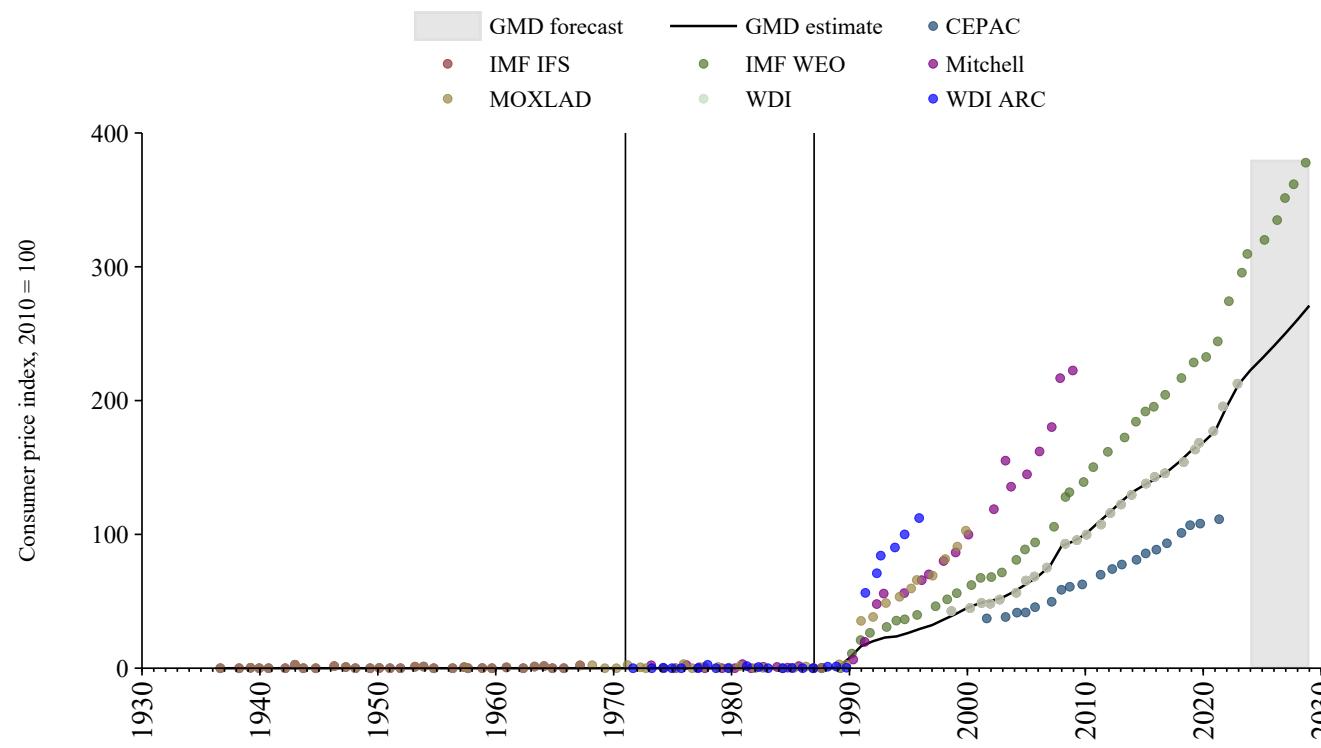
Current account balance

Source	Time span	Notes
Mitchell (2013)	1960 - 1976	Spliced using overlapping data in 1977.
World Bank (2024)	1977 - 1979	Spliced using overlapping data in 1980.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



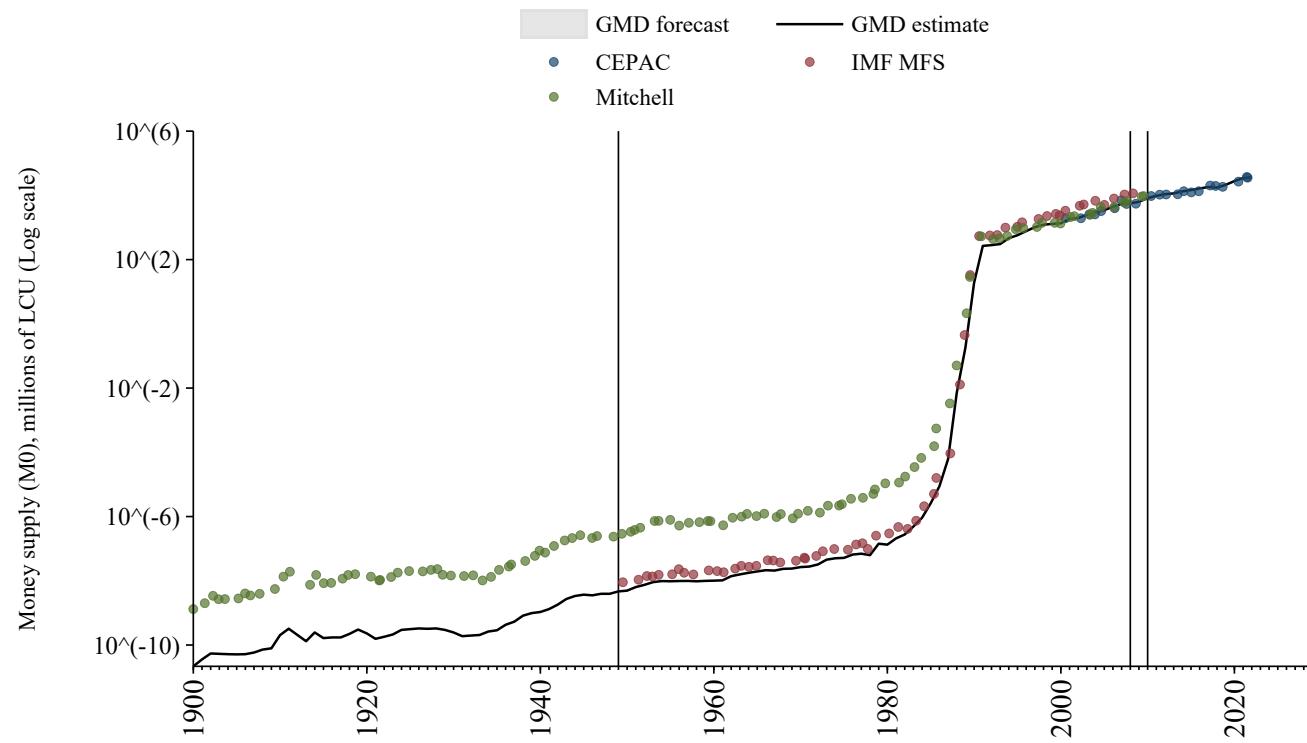
Consumer price index

Source	Time span	Notes
Bértola and Rey (2018)	1937 - 1971	Spliced using overlapping data in 1972: (ratio = 2448.5%)..
World Bank (Archives) (1999)	1972 - 1987	Spliced using overlapping data in 1988: (ratio = 991.5%)..
WEO (2024)	1988 - 2029	Baseline source, overlaps with base year 2018.



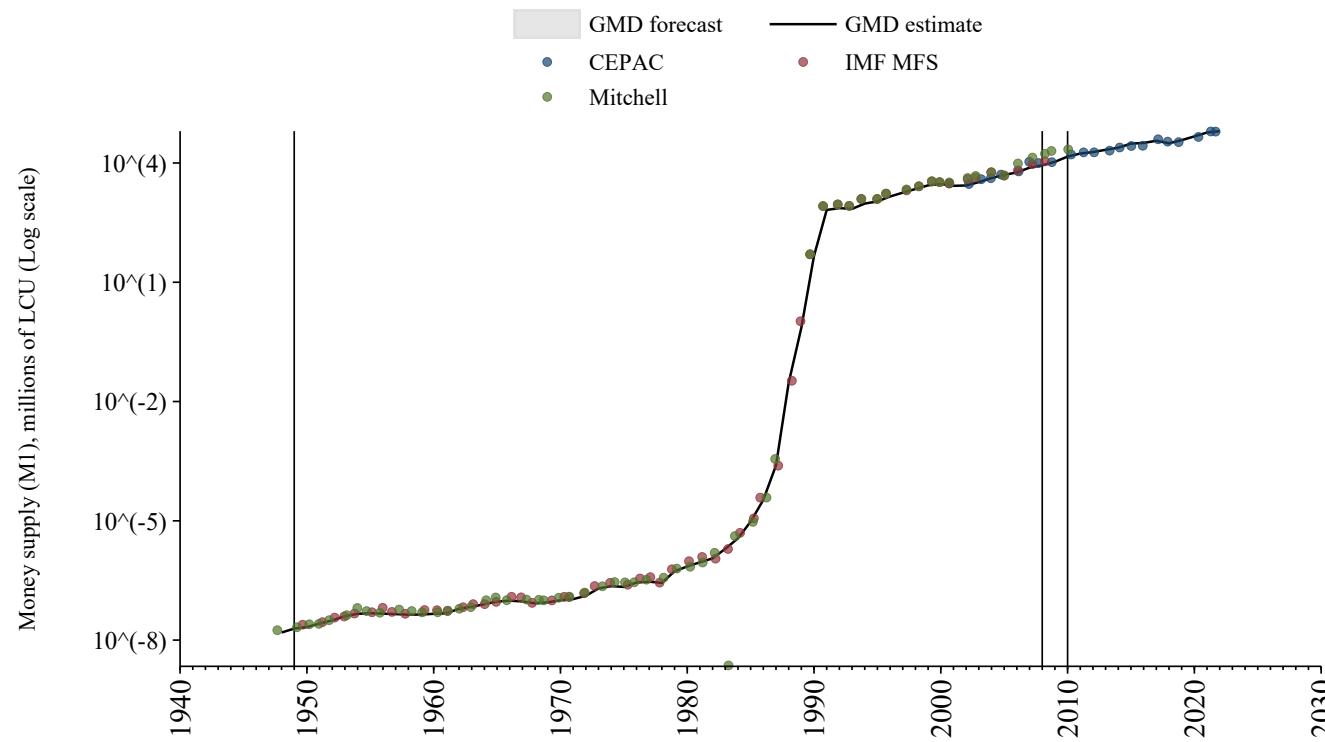
Money supply (M0)

Source	Time span	Notes
Mitchell (2013)	1900 - 1949	Spliced using overlapping data in 1950: (ratio = 1.6%)..
International Monetary Fund (2024c)	1950 - 2008	Spliced using overlapping data in 2009: (ratio = 54.7%)..
Mitchell (2013)	2009 - 2010	Spliced using overlapping data in 2011: (ratio = 82.8%)..
Economic Commission for Latin America and the Caribbean (2024)	2011 - 2022	Baseline source, overlaps with base year 2018.



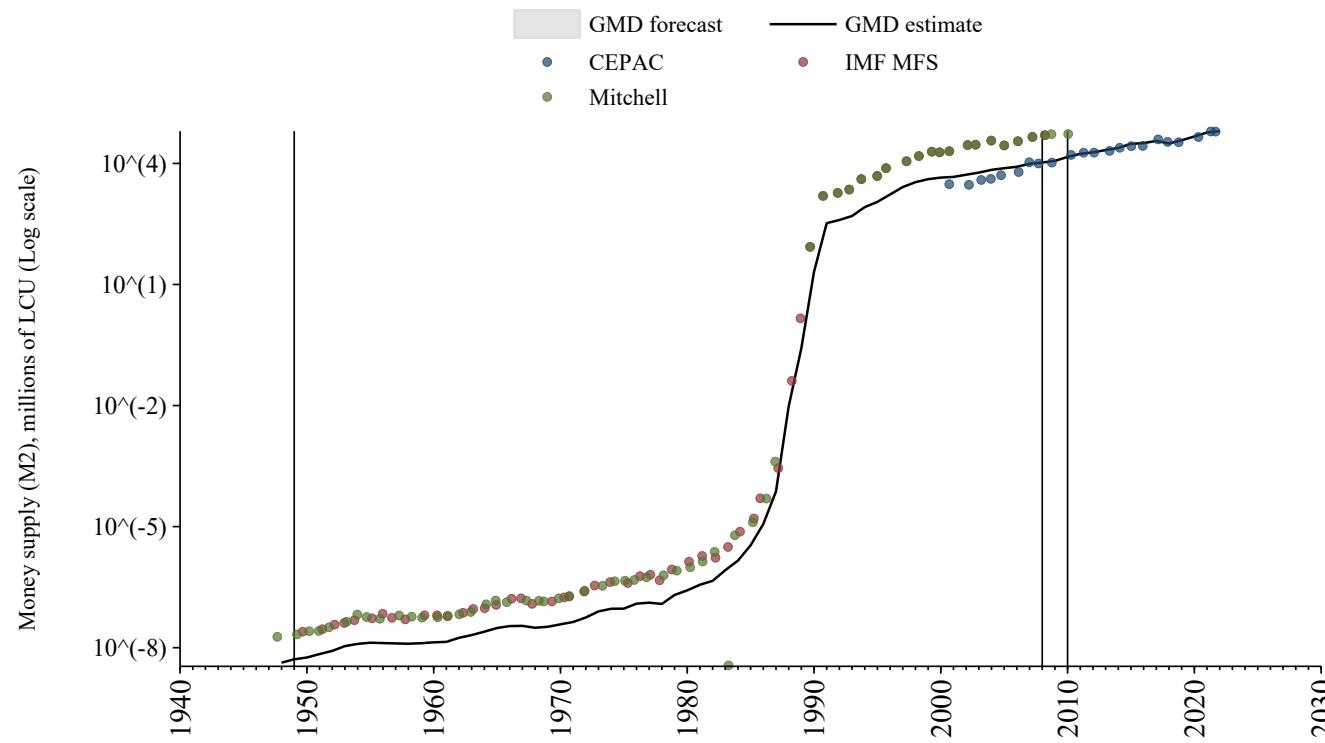
Money supply (M1)

Source	Time span	Notes
Mitchell (2013)	1948 - 1949	Spliced using overlapping data in 1950: (ratio = 87.1%)..
International Monetary Fund (2024c)	1950 - 2008	Spliced using overlapping data in 2009: (ratio = 86.9%)..
Mitchell (2013)	2009 - 2010	Spliced using overlapping data in 2011: (ratio = 56%)..
Economic Commission for Latin America and the Caribbean (2024)	2011 - 2022	Baseline source, overlaps with base year 2018.



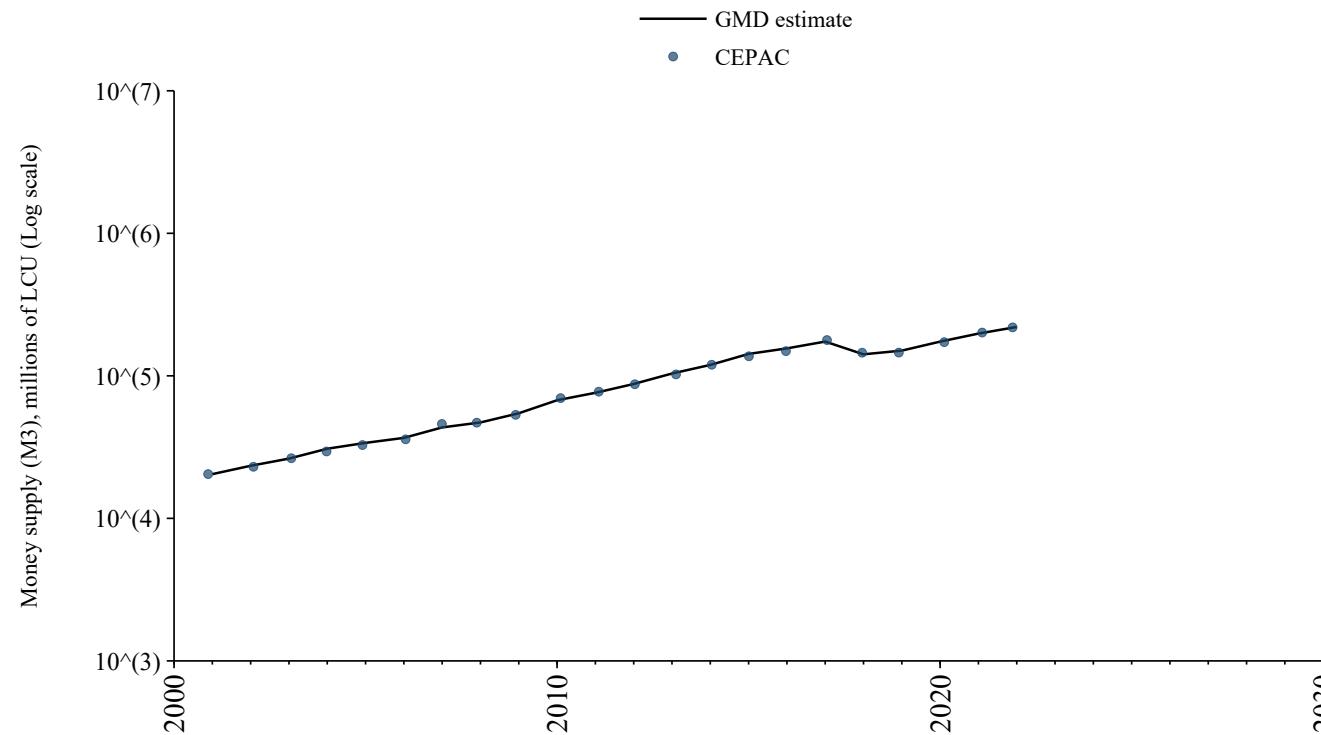
Money supply (M2)

Source	Time span	Notes
Mitchell (2013)	1948 - 1949	Spliced using overlapping data in 1950: (ratio = 22.8%)..
International Monetary Fund (2024c)	1950 - 2008	Spliced using overlapping data in 2009: (ratio = 22.9%)..
Mitchell (2013)	2009 - 2010	Spliced using overlapping data in 2011: (ratio = 23%)..
Economic Commission for Latin America and the Caribbean (2024)	2011 - 2022	Baseline source, overlaps with base year 2018.



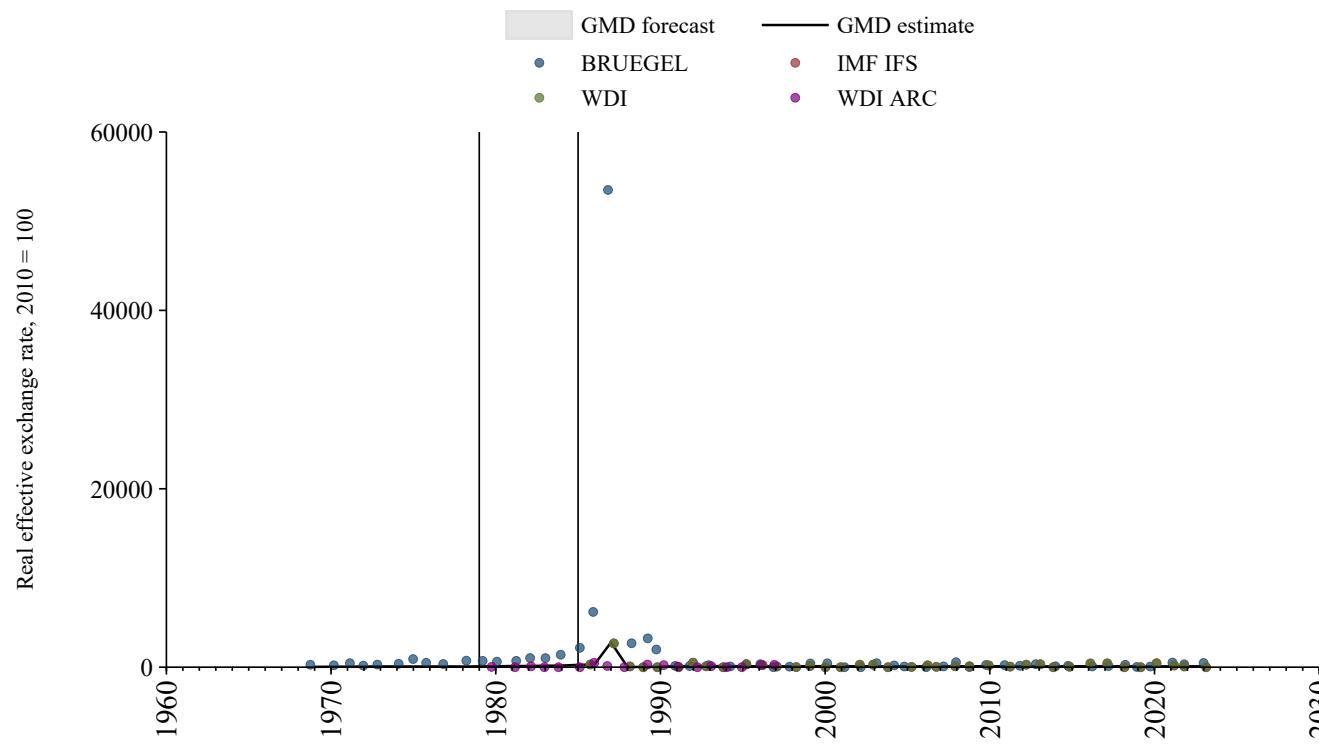
Money supply (M3)

Source	Time span	Notes
Economic Commission for Latin America and the Caribbean (2024)	2001 - 2022	Baseline source, overlaps with base year 2018.



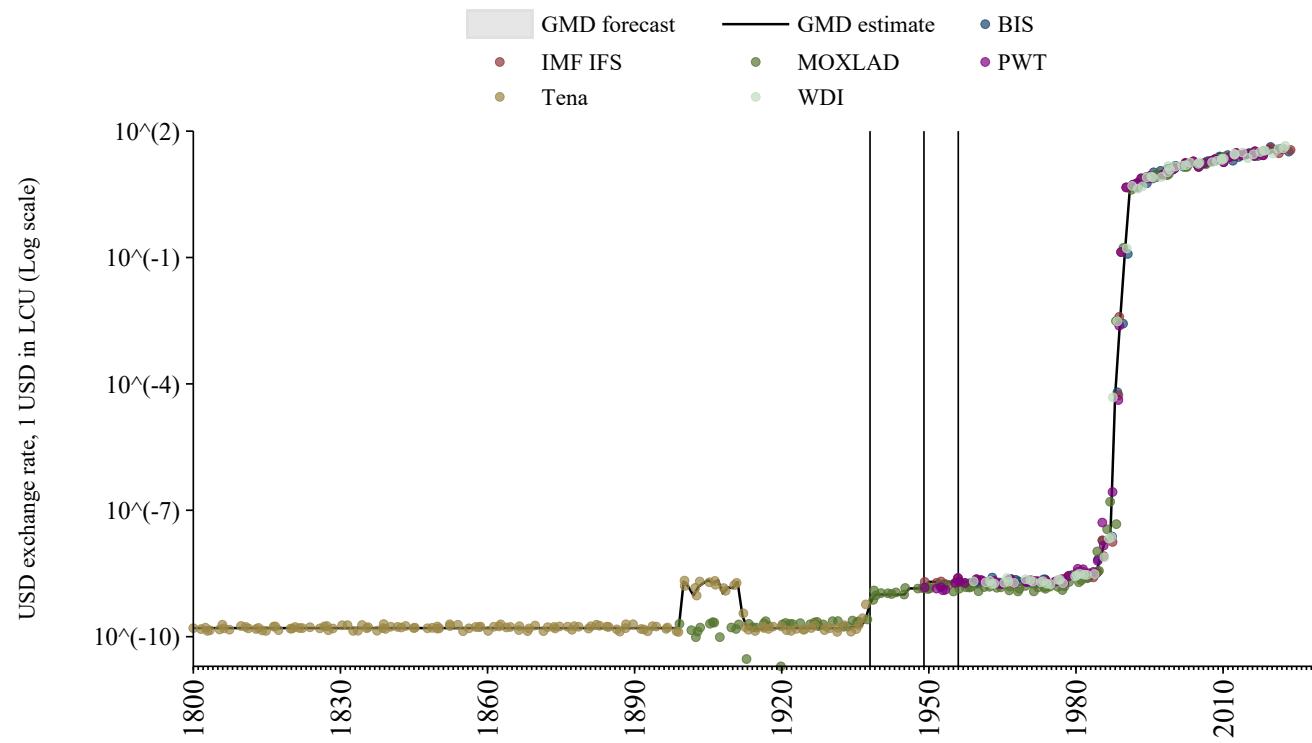
Real effective exchange rate

Source	Time span	Notes
Darvas (2021)	1969 - 1979	Spliced using overlapping data in 1980: (ratio = 15.7%)..
World Bank (Archives) (1999)	1980 - 1985	Spliced using overlapping data in 1986: (ratio = 277.3%)..
World Bank (2024)	1986 - 2023	Baseline source, overlaps with base year 2018.



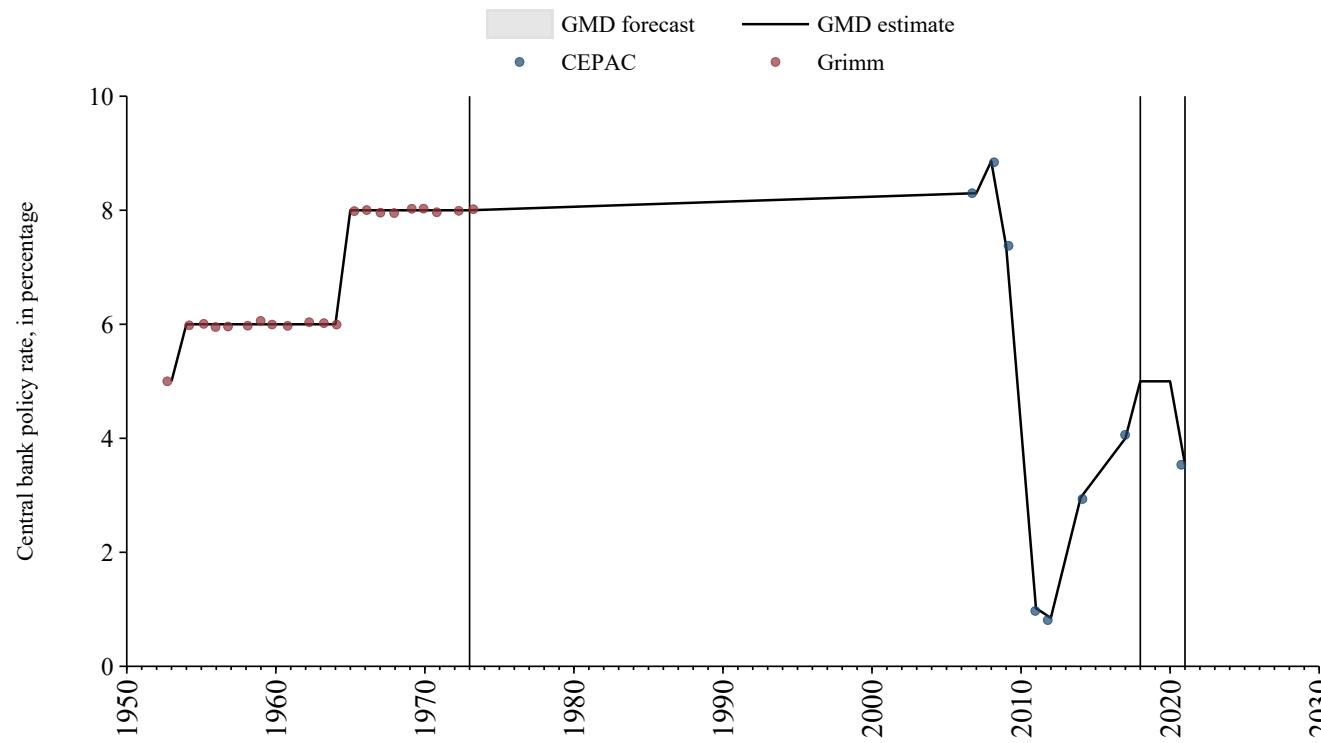
USD exchange rate

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1800 - 1938	Spliced using overlapping data in 1939.
Bértola and Rey (2018)	1939 - 1949	Spliced using overlapping data in 1950.
International Monetary Fund (2024b)	1950 - 1956	Spliced using overlapping data in 1957.
Bank for International Settlements (2024)	1957 - 2023	Baseline source, overlaps with base year 2018.



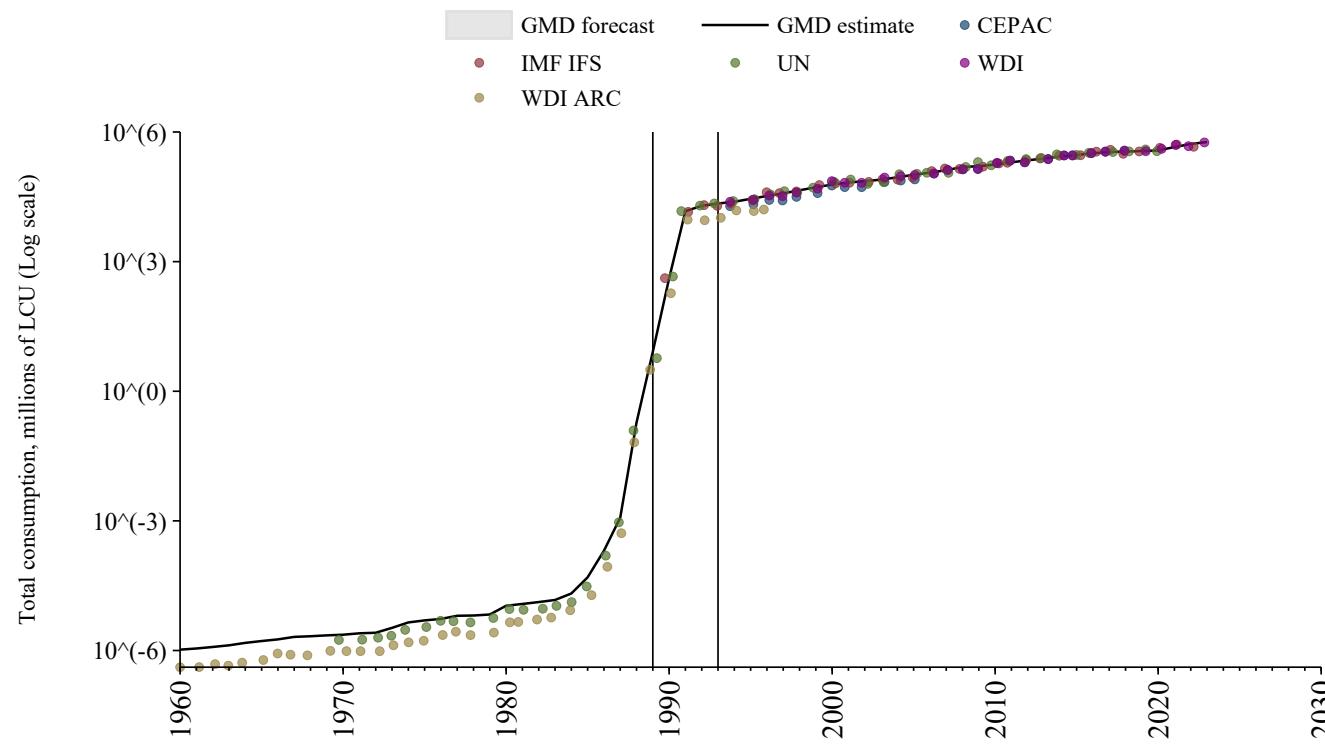
Central bank policy rate

Source	Time span	Notes
Grimm (2024)	1953 - 1973	Spliced using overlapping data in 1974.
Economic Commission for Latin America and the Caribbean (2024)	1974 - 2017	Spliced using overlapping data in 2018.
Grimm (2024)	2018 - 2020	Baseline source, overlaps with base year 2018.
Economic Commission for Latin America and the Caribbean (2024)	2021 - 2021	Spliced using overlapping data in 2022.



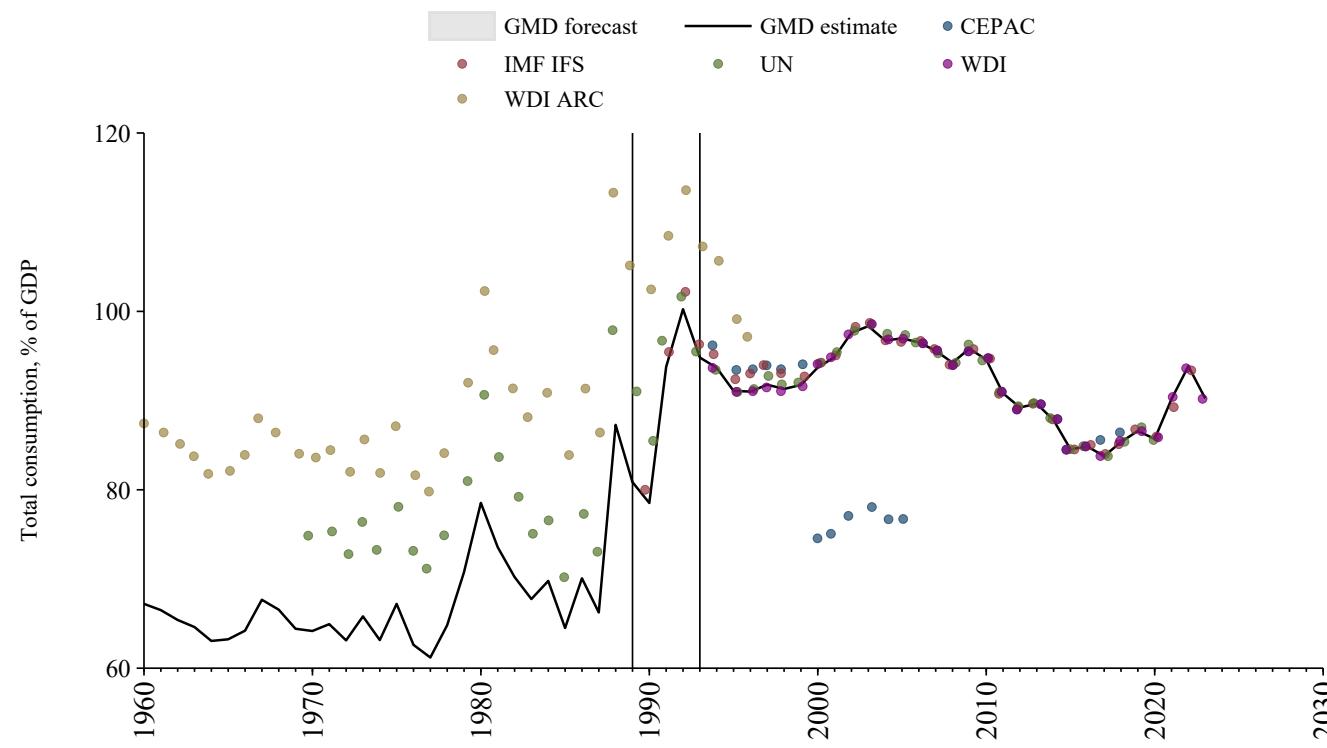
Total consumption

Source	Time span	Notes
World Bank (Archives) (1999)	1960 - 1989	Spliced using overlapping data in 1990: (ratio = 255.1%)..
International Monetary Fund (2024b)	1990 - 1993	Spliced using overlapping data in 1994: (ratio = 98.1%)..
World Bank (2024)	1994 - 2023	Baseline source, overlaps with base year 2018.



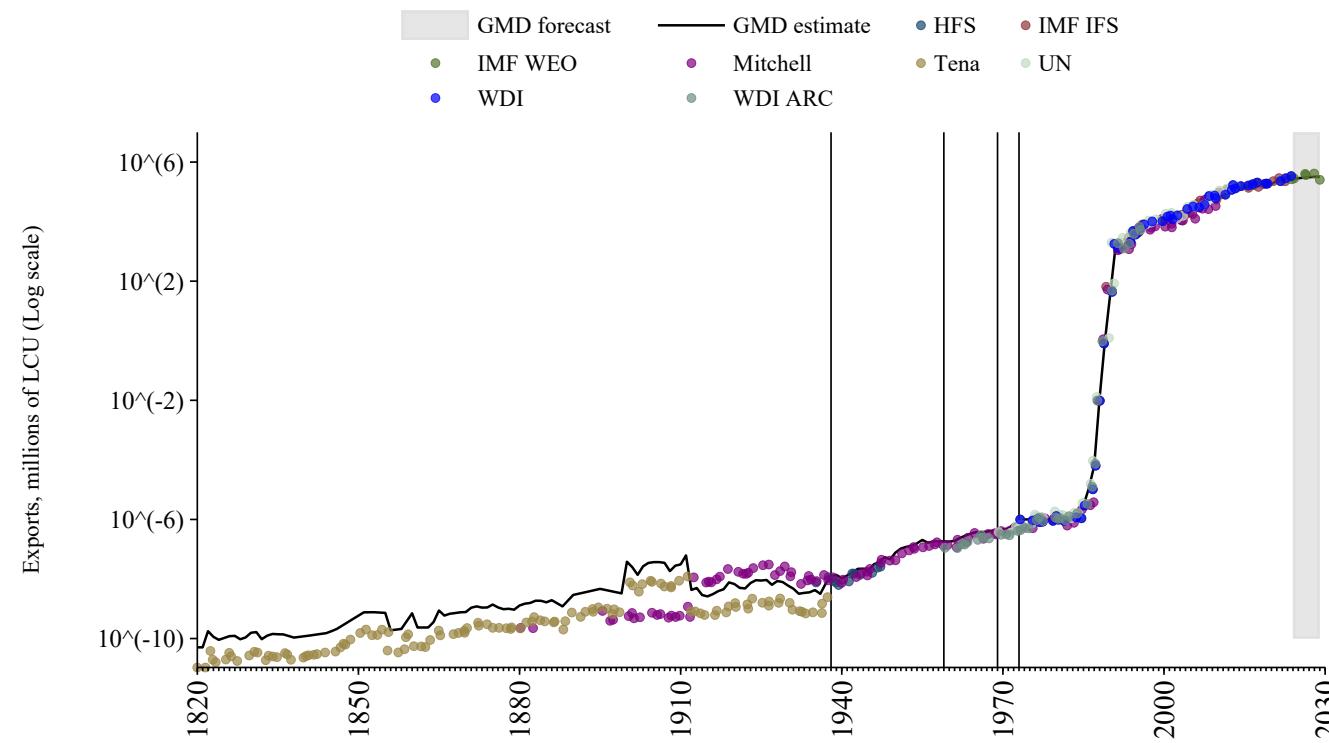
Total consumption to GDP ratio

Source	Time span	Notes
World Bank (Archives) (1999)	1960 - 1989	Spliced using overlapping data in 1990: (ratio = 76.9%)..
International Monetary Fund (2024b)	1990 - 1993	Spliced using overlapping data in 1994: (ratio = 98.1%)..
World Bank (2024)	1994 - 2023	Baseline source, overlaps with base year 2018.



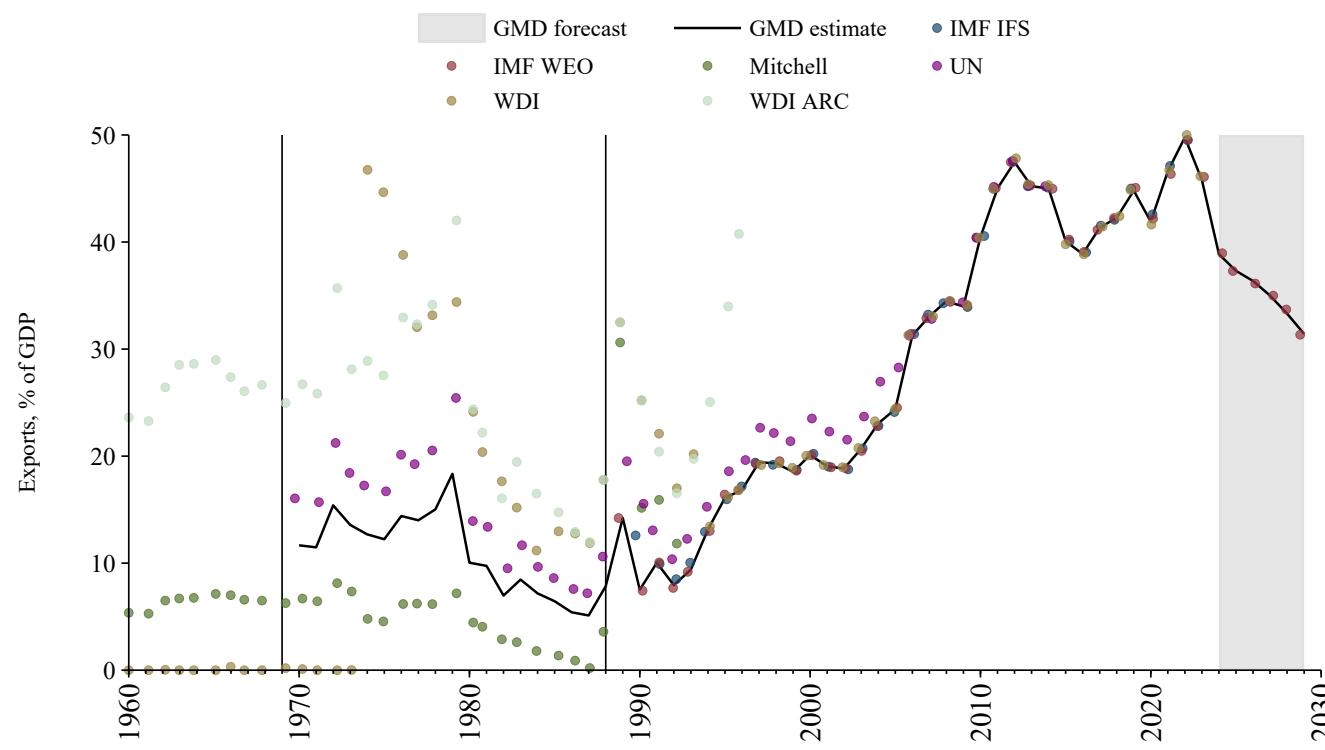
Exports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1820 - 1938	Spliced using overlapping data in 1939: (ratio = 475.4%)..
Mitchell (2013)	1939 - 1959	Spliced using overlapping data in 1960: (ratio = 142.6%)..
World Bank (Archives) (1999)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 161.9%)..
United Nations (2024)	1970 - 1973	Spliced using overlapping data in 1974: (ratio = 124.5%)..
WEO (2024)	1974 - 2029	Baseline source, overlaps with base year 2018.



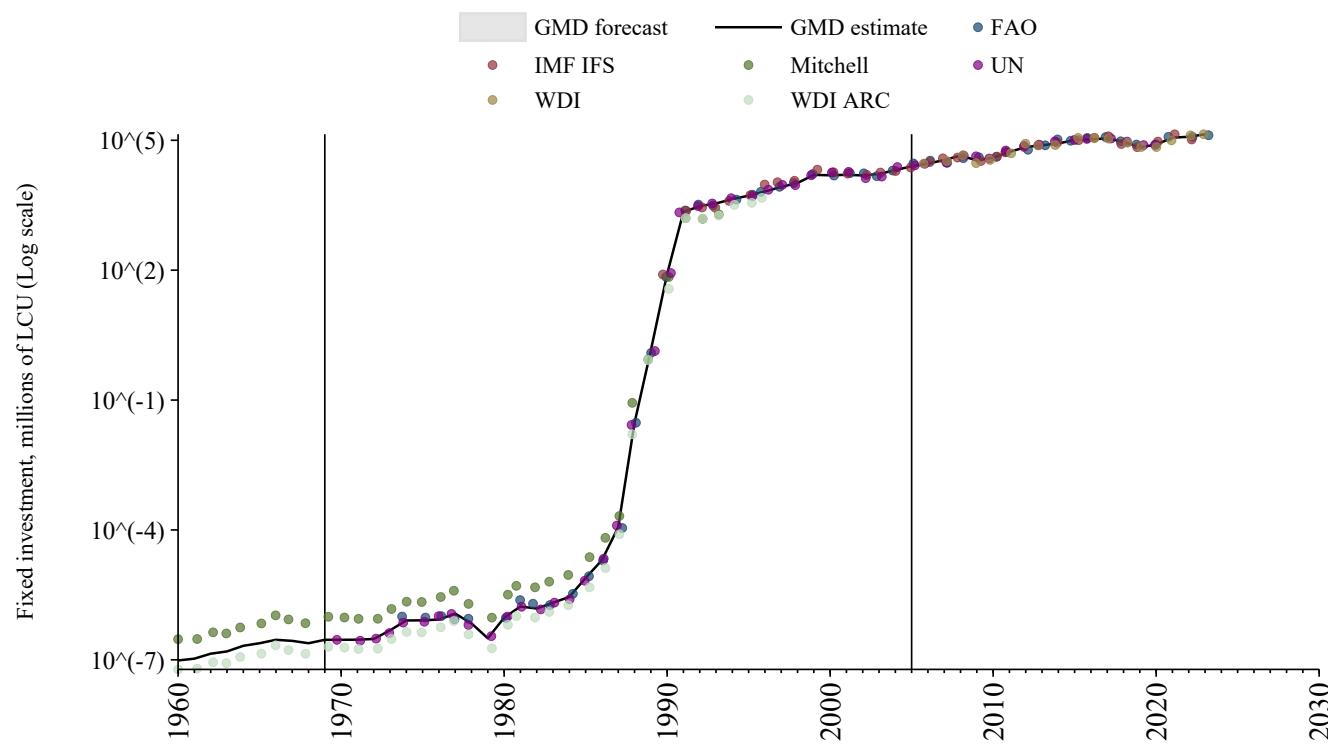
Exports to GDP ratio

Source	Time span	Notes
World Bank (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = .%)..
United Nations (2024)	1970 - 1988	Spliced using overlapping data in 1989: (ratio = 72.7%)..
WEO (2024)	1989 - 2029	Baseline source, overlaps with base year 2018.



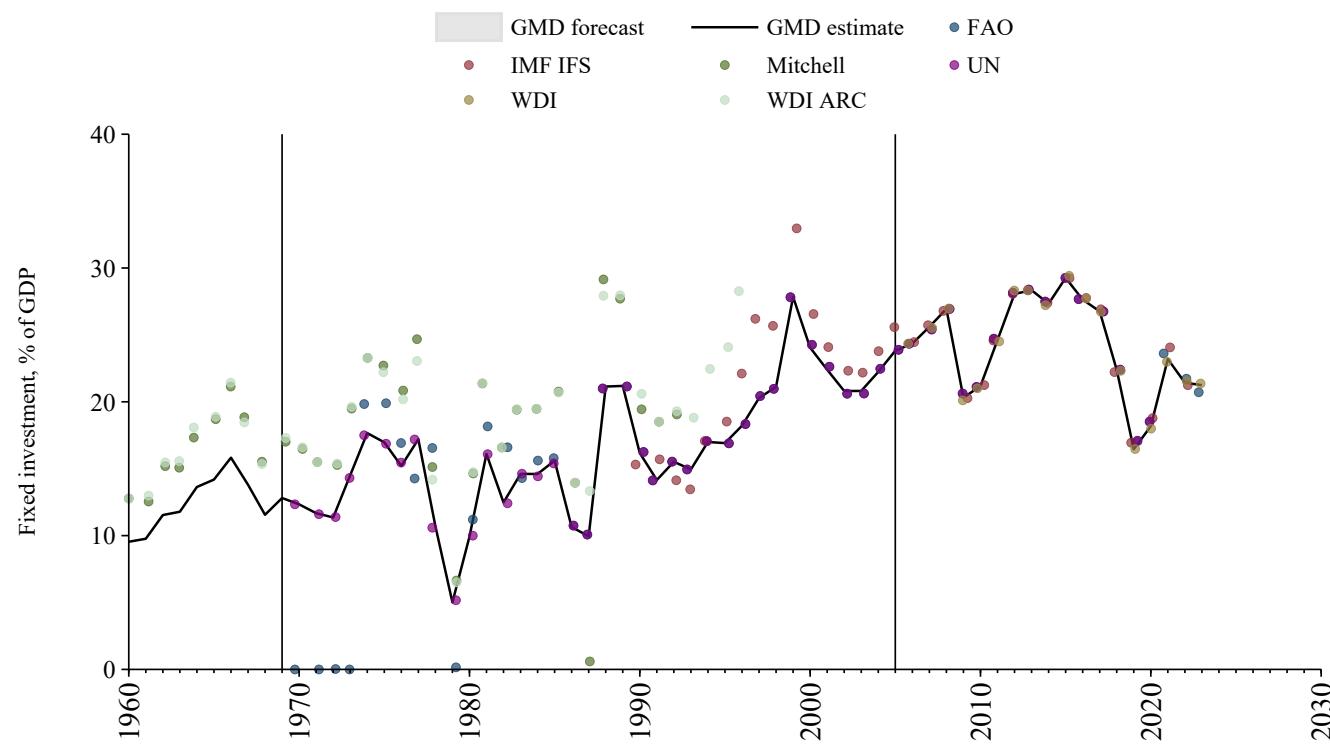
Fixed investment

Source	Time span	Notes
World Bank (Archives) (1999)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 161.1%).
United Nations (2024)	1970 - 2005	Spliced using overlapping data in 2006.
World Bank (2024)	2006 - 2023	Baseline source, overlaps with base year 2018.



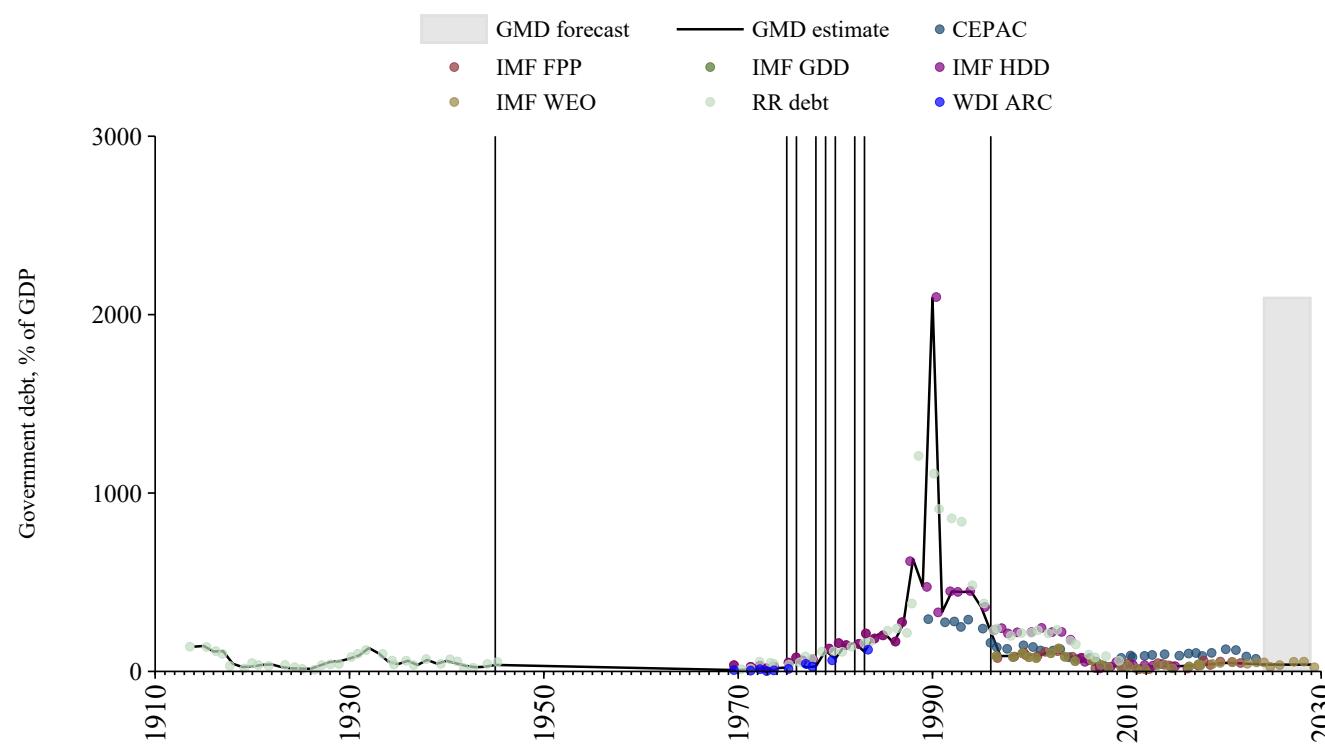
Fixed investment to GDP ratio

Source	Time span	Notes
World Bank (Archives) (1999)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 74.7%)..
United Nations (2024)	1970 - 2005	Spliced using overlapping data in 2006.
World Bank (2024)	2006 - 2023	Baseline source, overlaps with base year 2018.



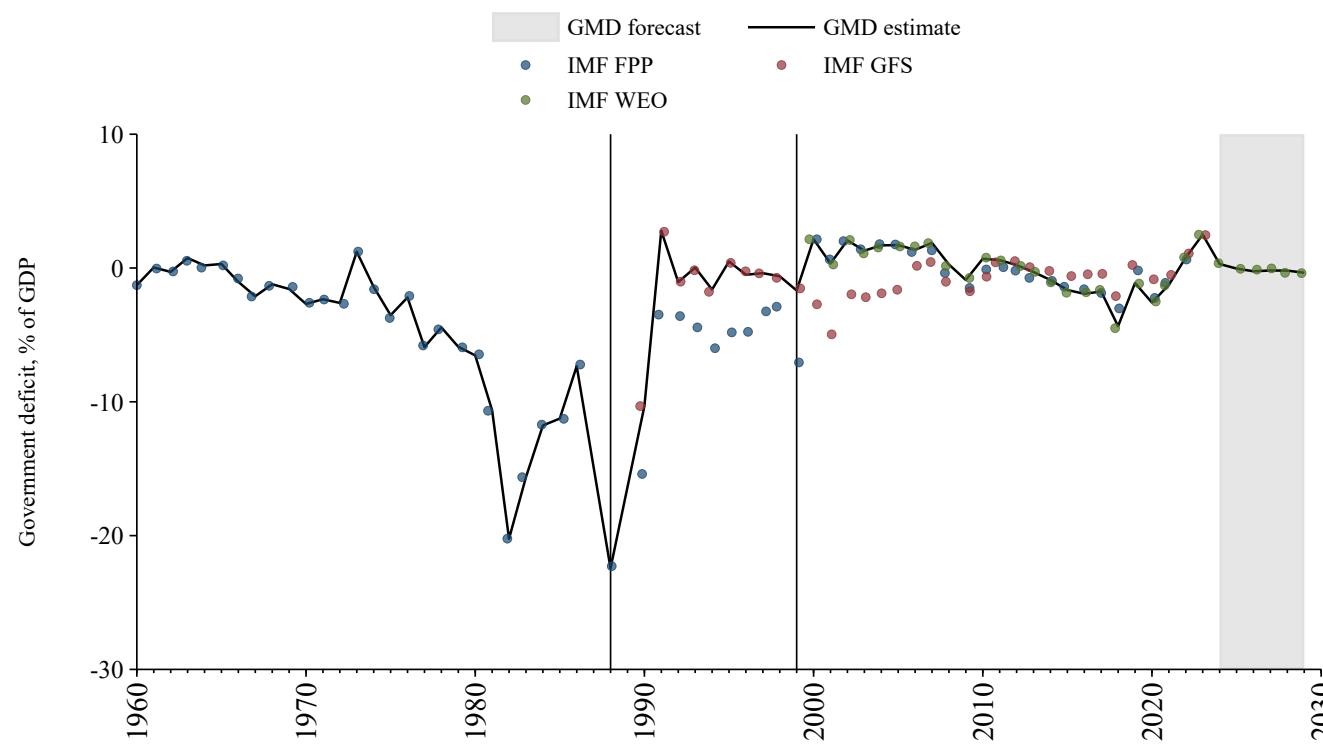
Government debt

Source	Time span	Notes
Reinhart and Rogoff (2010)	1914 - 1945	Spliced using overlapping data in 1946.
World Bank (Archives) (1999)	1946 - 1975	Spliced using overlapping data in 1976. Data refers to central government.
International Monetary Fund (2010)	1976 - 1976	Spliced using overlapping data in 1977. Data refers to general government.
World Bank (Archives) (1999)	1977 - 1978	Spliced using overlapping data in 1979. Data refers to central government.
International Monetary Fund (2010)	1979 - 1979	Spliced using overlapping data in 1980. Data refers to general government.
World Bank (Archives) (1999)	1980 - 1980	Spliced using overlapping data in 1981. Data refers to central government.
International Monetary Fund (2010)	1981 - 1982	Spliced using overlapping data in 1983. Data refers to general government.
World Bank (Archives) (1999)	1983 - 1983	Spliced using overlapping data in 1984. Data refers to central government.
International Monetary Fund (2010)	1984 - 1996	Spliced using overlapping data in 1997. Data refers to general government.
WEO (2024)	1997 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



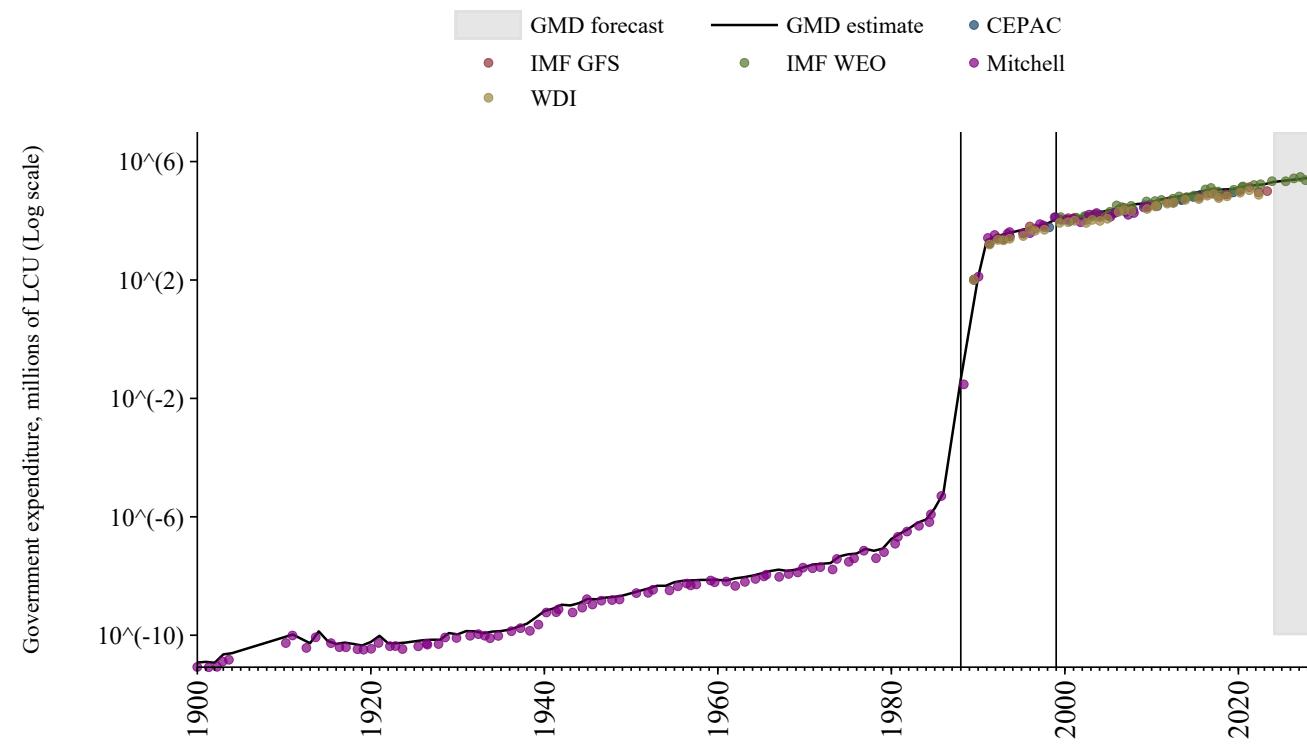
Government deficit

Source	Time span	Notes
Mauro et al. (2015)	1960 - 1988	Spliced using overlapping data in 1989.
International Monetary Fund (2024a)	1989 - 1999	Spliced using overlapping data in 2000.
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018.



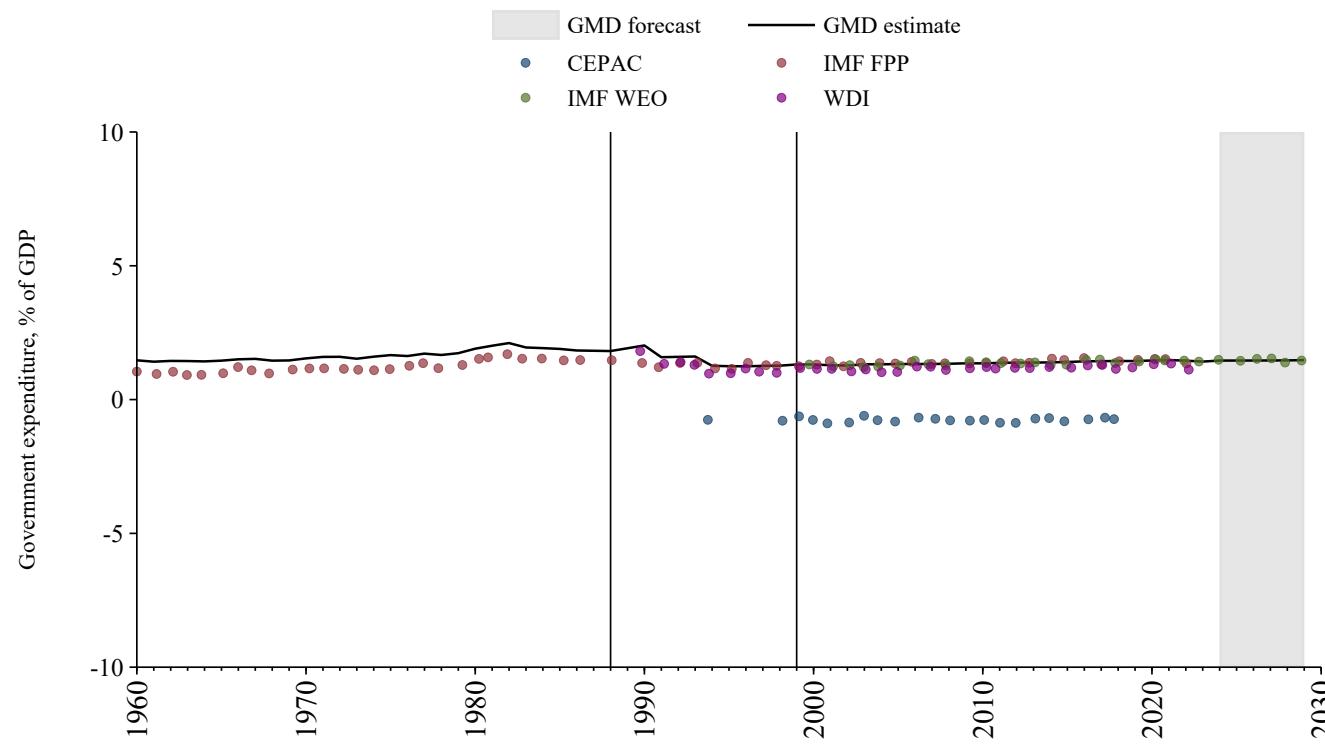
Government expenditure

Source	Time span	Notes
Mitchell (2013)	1900 - 1988	Spliced using overlapping data in 1989: (ratio = 141%).. Data refers to central government.
International Monetary Fund (2024a)	1989 - 1999	Spliced using overlapping data in 2000: (ratio = 118.7%)..
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



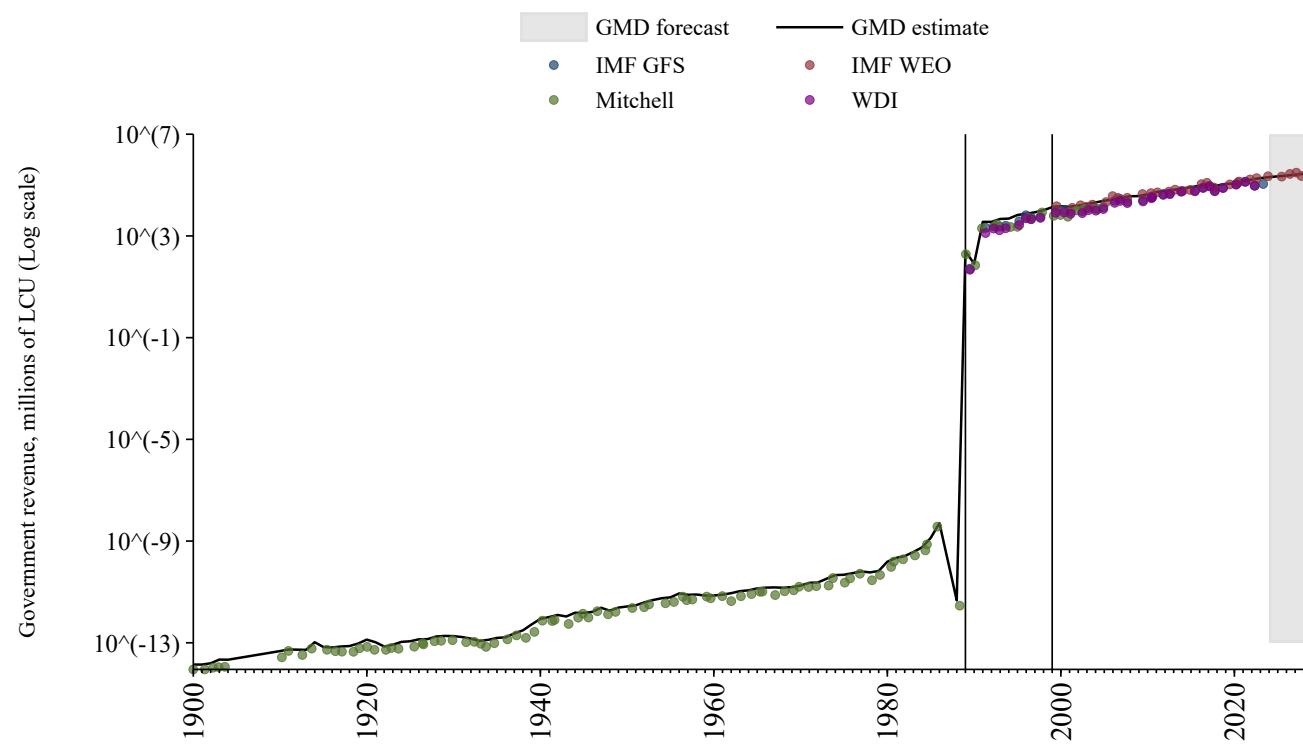
Government expenditure to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1960 - 1988	Spliced using overlapping data in 1989: (ratio = 262.5%).. Data refers to general government.
World Bank (2024)	1989 - 1999	Spliced using overlapping data in 2000: (ratio = 162%).. Data refers to general government.
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



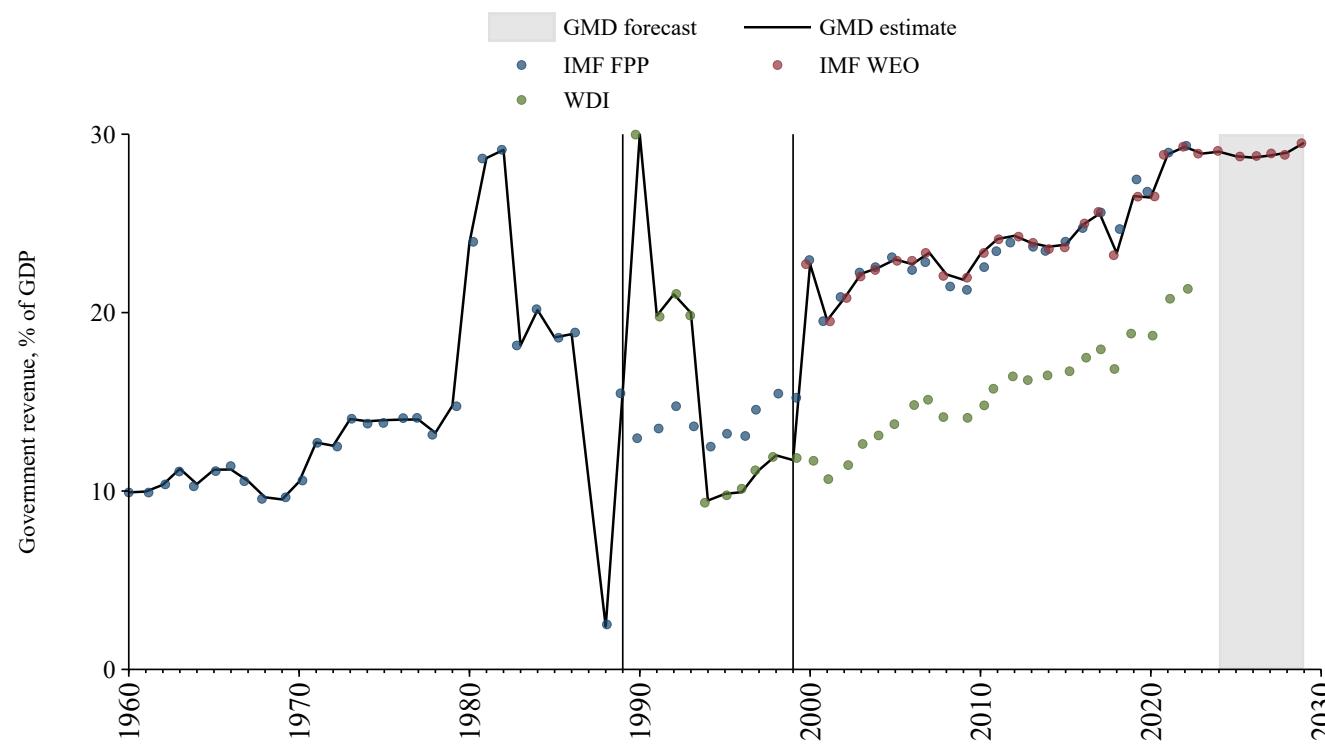
Government revenue

Source	Time span	Notes
Mitchell (2013)	1900 - 1989	Spliced using overlapping data in 1990: (ratio = 155.2%).. Data refers to central government.
International Monetary Fund (2024a)	1990 - 1999	Spliced using overlapping data in 2000: (ratio = 156.4%).. Data refers to central government.
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



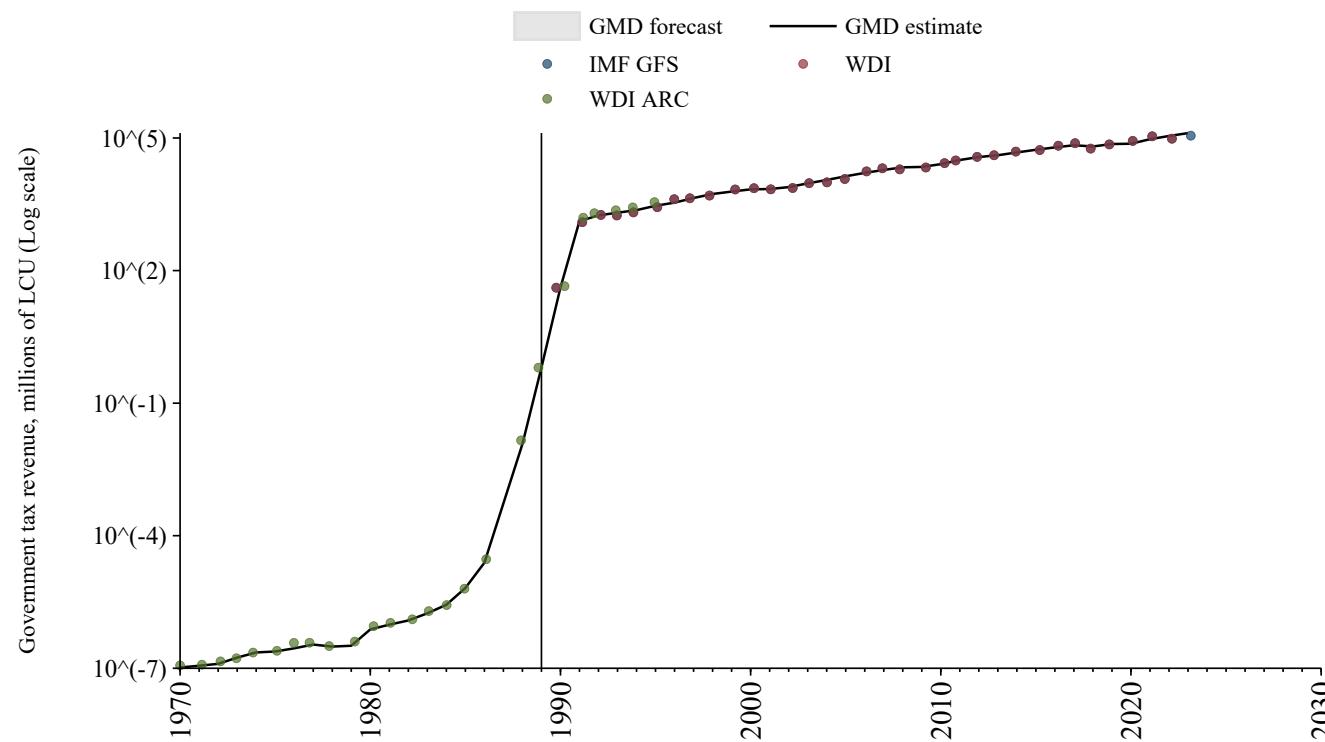
Government revenue to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1960 - 1989	Spliced using overlapping data in 1990. Data refers to general government.
World Bank (2024)	1990 - 1999	Spliced using overlapping data in 2000. Data refers to general government.
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



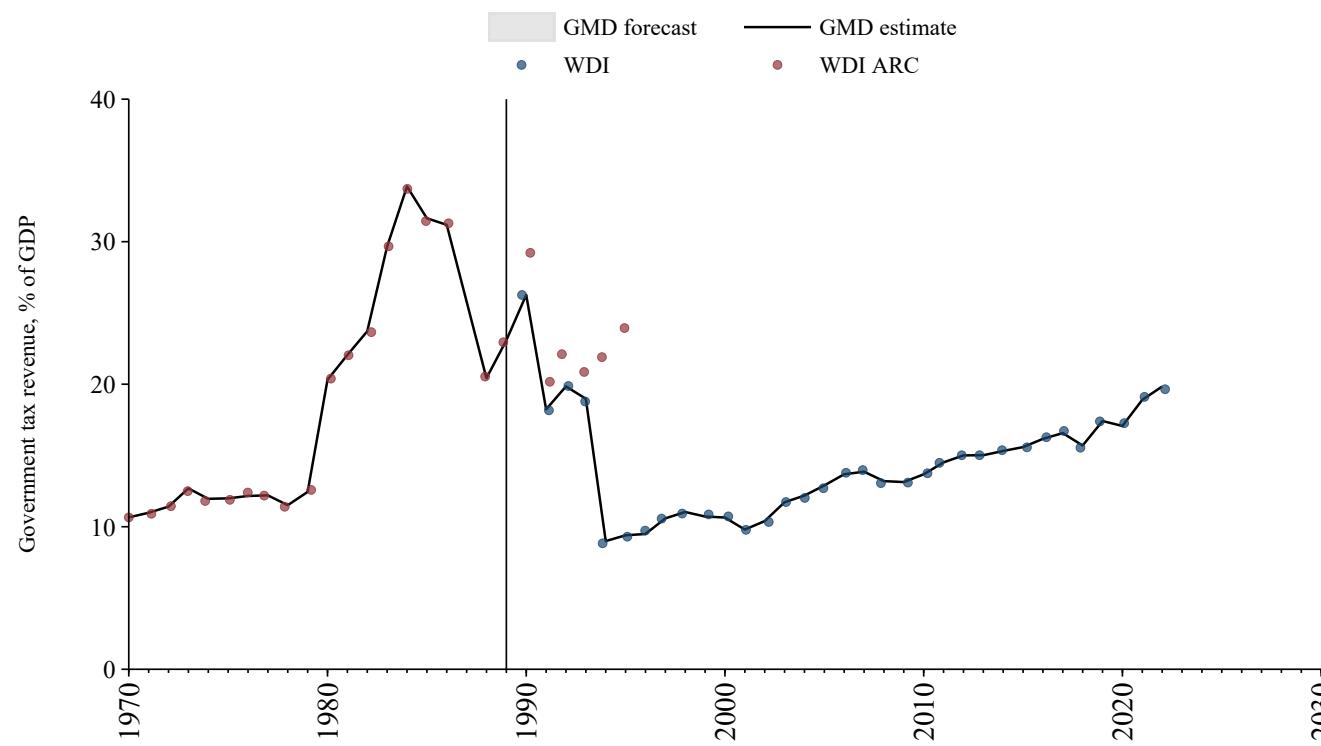
Government tax revenue

Source	Time span	Notes
World Bank (Archives) (1999)	1970 - 1989	Spliced using overlapping data in 1990: (ratio = 89.8%).. Data refers to general government.
International Monetary Fund (2024a)	1990 - 2023	Baseline source, overlaps with base year 2018. Data refers to central government.



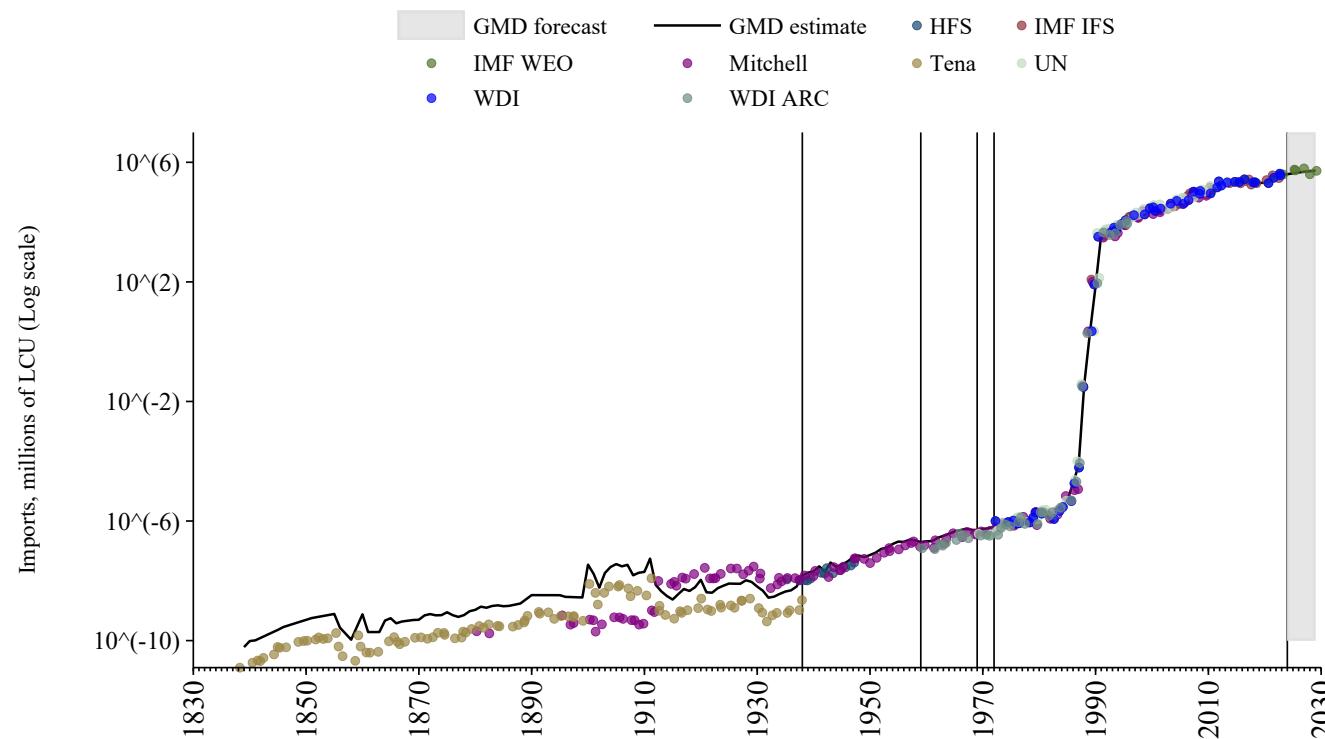
Government tax revenue to GDP ratio

Source	Time span	Notes
World Bank (Archives) (1999)	1970 - 1989	Spliced using overlapping data in 1990. Data refers to central government.
World Bank (2024)	1990 - 2022	Baseline source, overlaps with base year 2018. Data refers to central government.



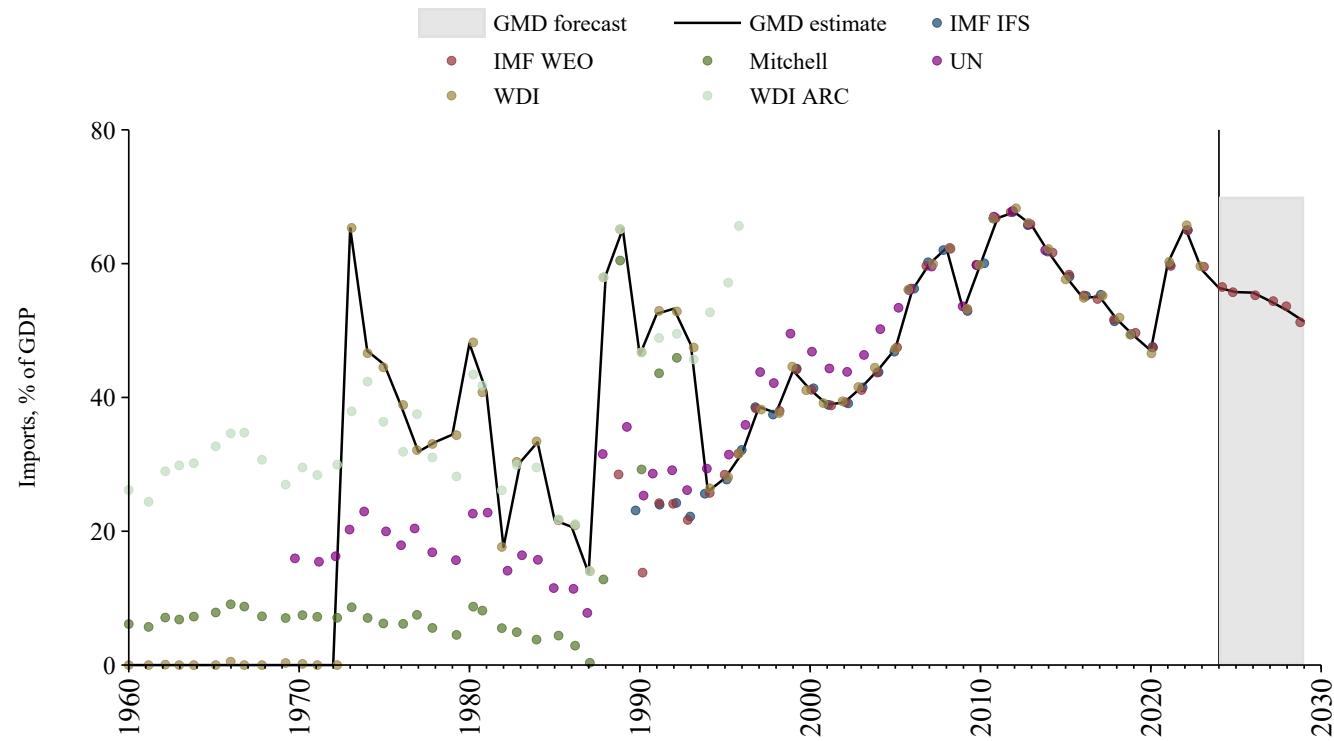
Imports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1839 - 1938	Spliced using overlapping data in 1939: (ratio = 487.9%)..
Mitchell (2013)	1939 - 1959	Spliced using overlapping data in 1960: (ratio = 146.4%)..
World Bank (Archives) (1999)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 171.4%)..
United Nations (2024)	1970 - 1972	Spliced using overlapping data in 1973: (ratio = 146.3%)..
World Bank (2024)	1973 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030.



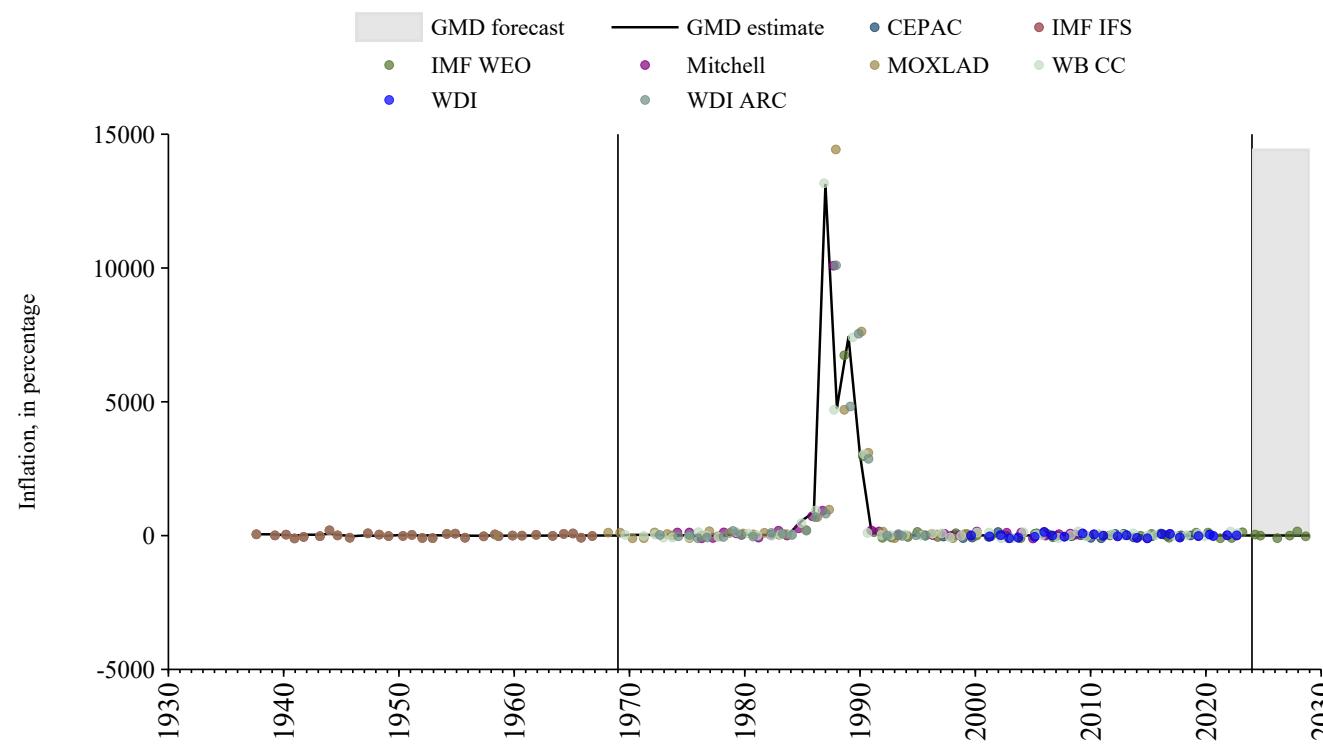
Imports to GDP ratio

Source	Time span	Notes
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030.



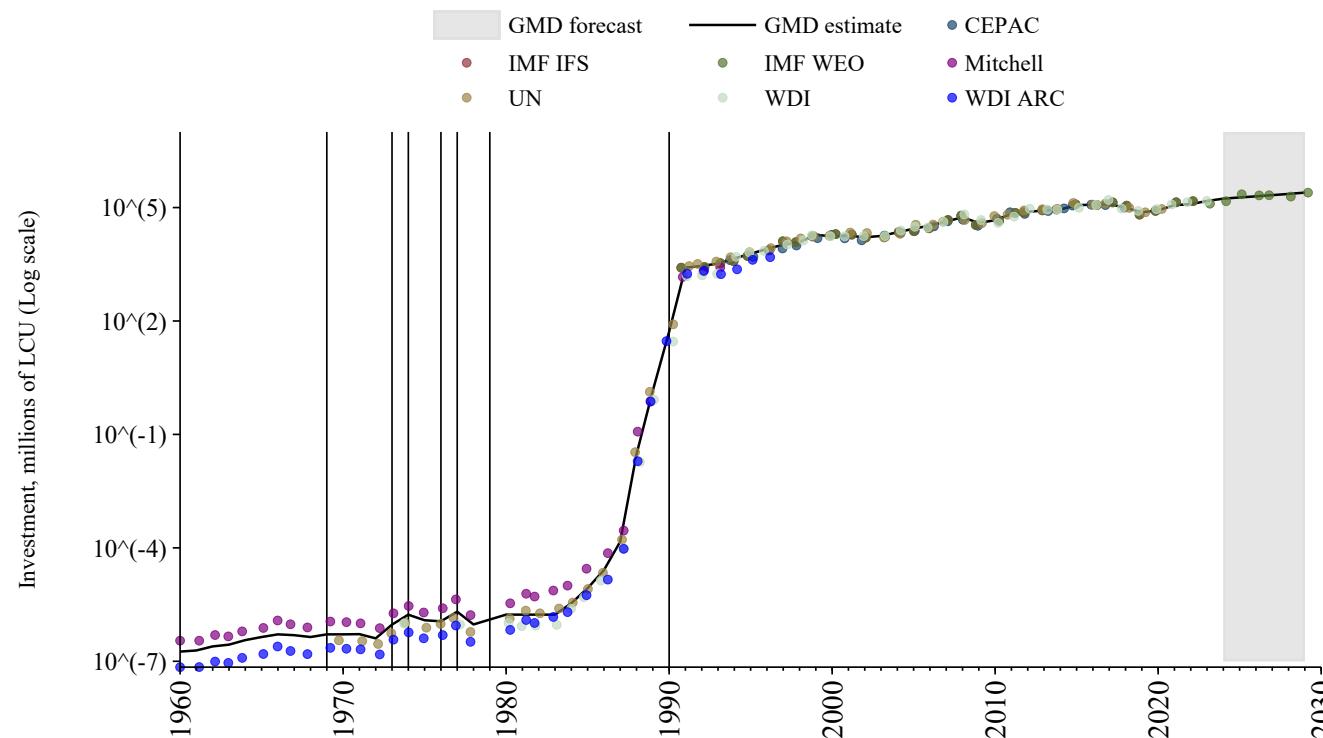
Inflation

Source	Time span	Notes
Bértola and Rey (2018)	1938 - 1969	Spliced using overlapping data in 1970.
Ha et al. (2023)	1970 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030.



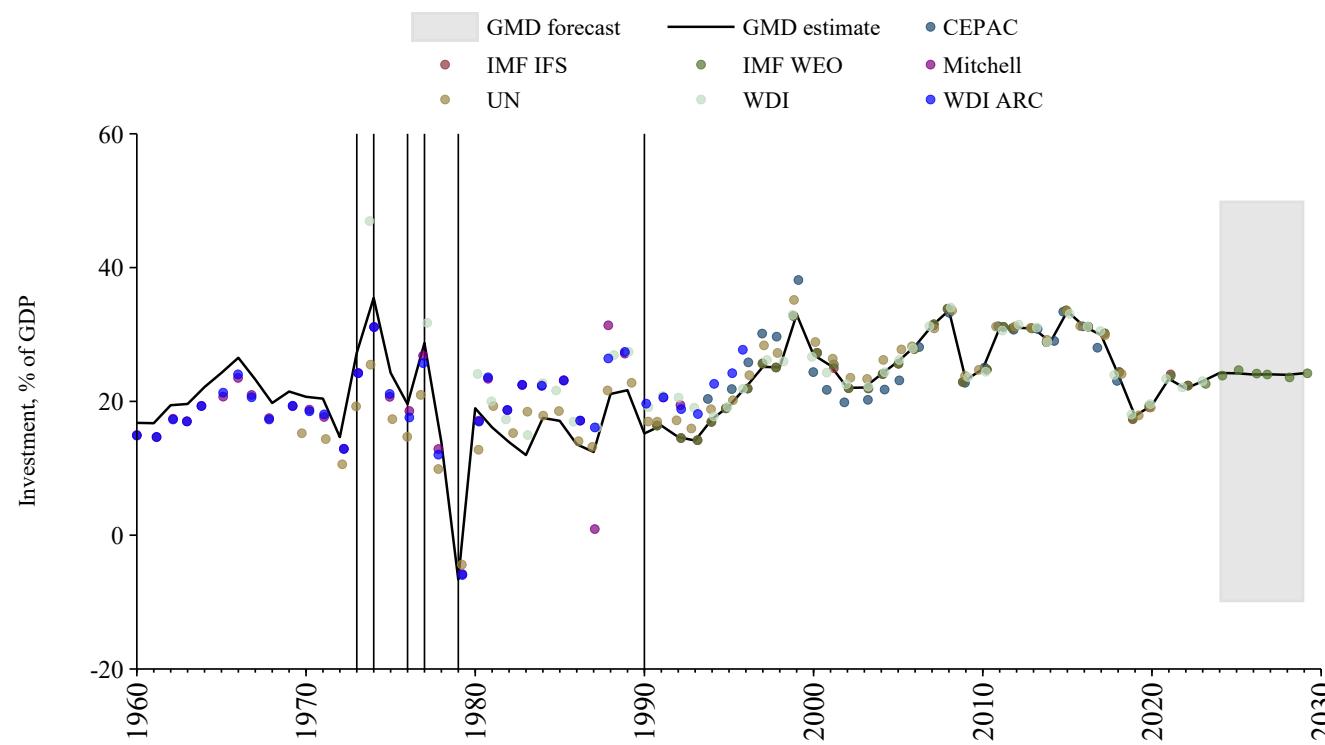
Investment

Source	Time span	Notes
World Bank (Archives) (1999)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 257.9%)..
United Nations (2024)	1970 - 1973	Spliced using overlapping data in 1974: (ratio = 144%)..
World Bank (2024)	1974 - 1974	Spliced using overlapping data in 1975: (ratio = 171.1%)..
United Nations (2024)	1975 - 1976	Spliced using overlapping data in 1977: (ratio = 144%)..
World Bank (2024)	1977 - 1977	Spliced using overlapping data in 1978: (ratio = 205%)..
United Nations (2024)	1978 - 1979	Spliced using overlapping data in 1980: (ratio = 144%)..
World Bank (2024)	1980 - 1990	Spliced using overlapping data in 1991: (ratio = 171.7%)..
WEO (2024)	1991 - 2029	Baseline source, overlaps with base year 2018.



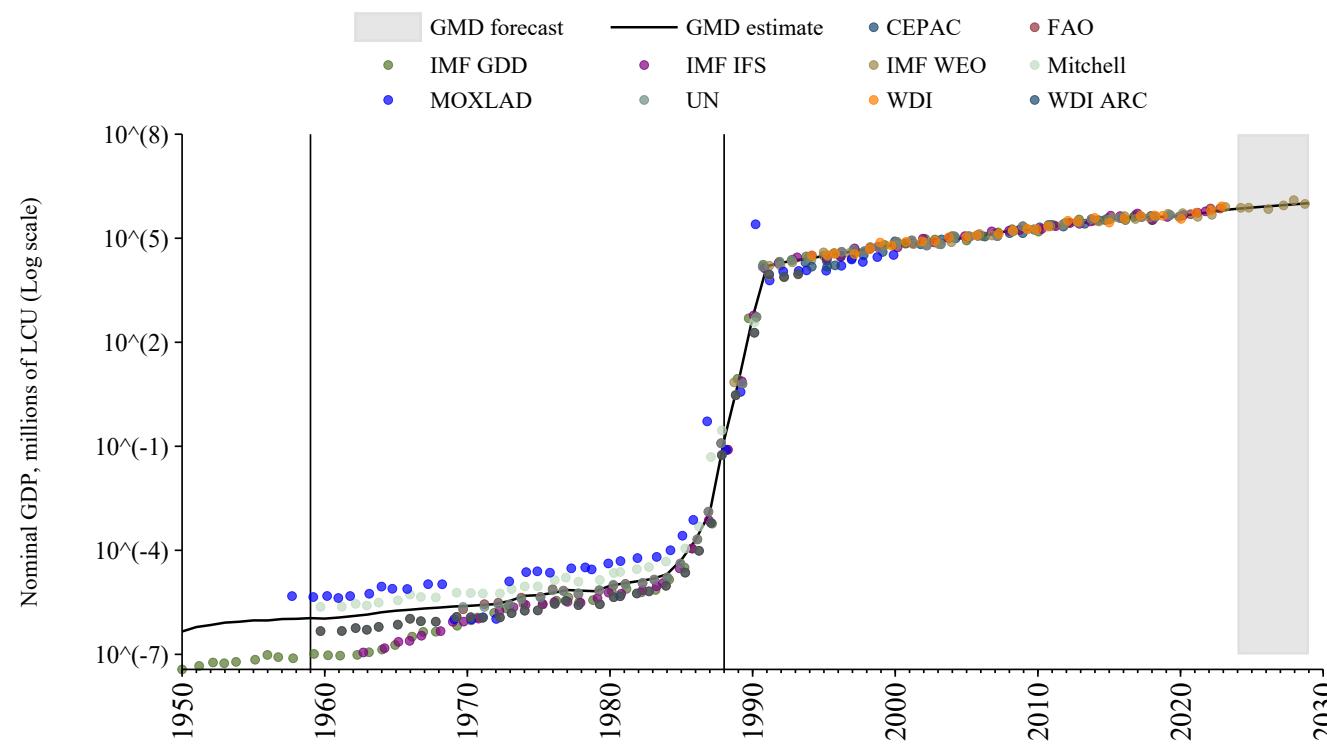
Investment to GDP ratio

Source	Time span	Notes
World Bank (Archives) (1999)	1960 - 1973	Spliced using overlapping data in 1974: (ratio = 112.8%)..
World Bank (2024)	1974 - 1974	Spliced using overlapping data in 1975: (ratio = 75.5%)..
World Bank (Archives) (1999)	1975 - 1976	Spliced using overlapping data in 1977: (ratio = 112.8%)..
World Bank (2024)	1977 - 1977	Spliced using overlapping data in 1978: (ratio = 90.1%)..
World Bank (Archives) (1999)	1978 - 1979	Spliced using overlapping data in 1980: (ratio = 112.8%)..
World Bank (2024)	1980 - 1990	Spliced using overlapping data in 1991: (ratio = 78.9%)..
WEO (2024)	1991 - 2029	Baseline source, overlaps with base year 2018.



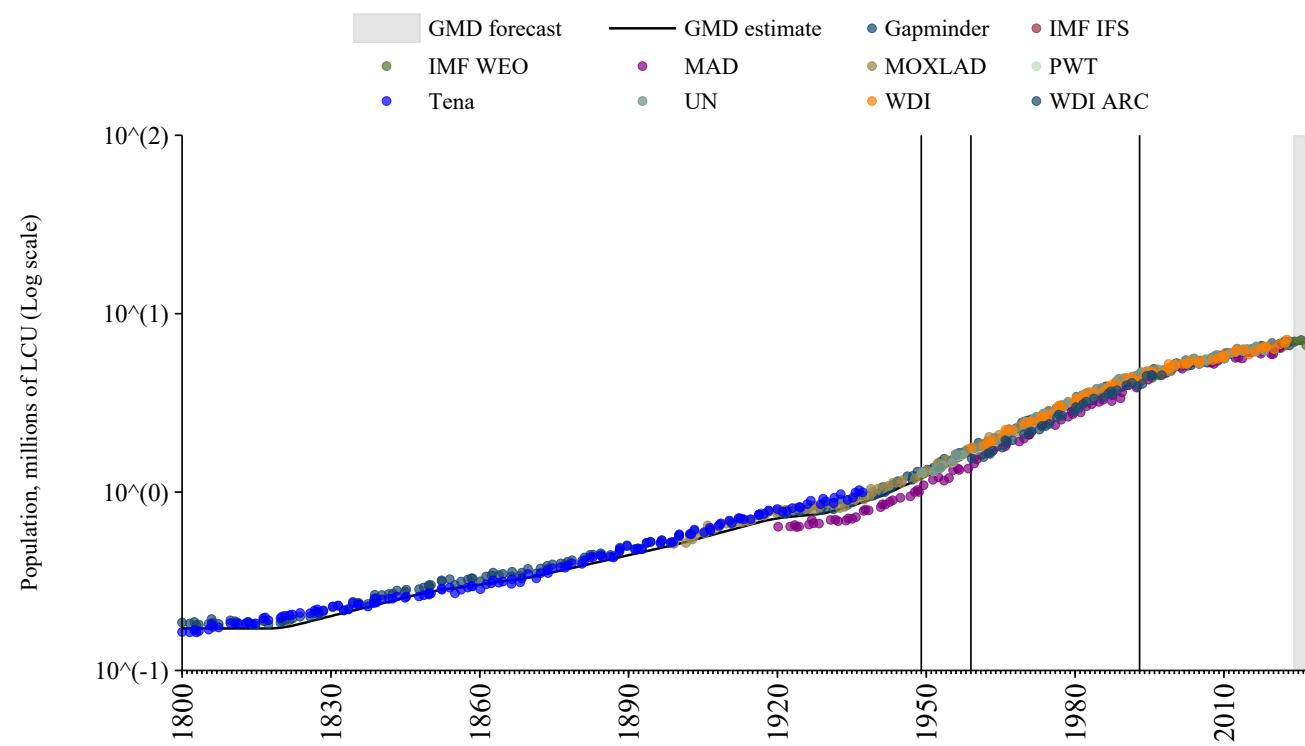
Nominal GDP

Source	Time span	Notes
Mbaye et al. (2018)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 1238.2%)..
World Bank (2024)	1960 - 1988	Spliced using overlapping data in 1989: (ratio = 228.8%)..
WEO (2024)	1989 - 2029	Baseline source, overlaps with base year 2018.



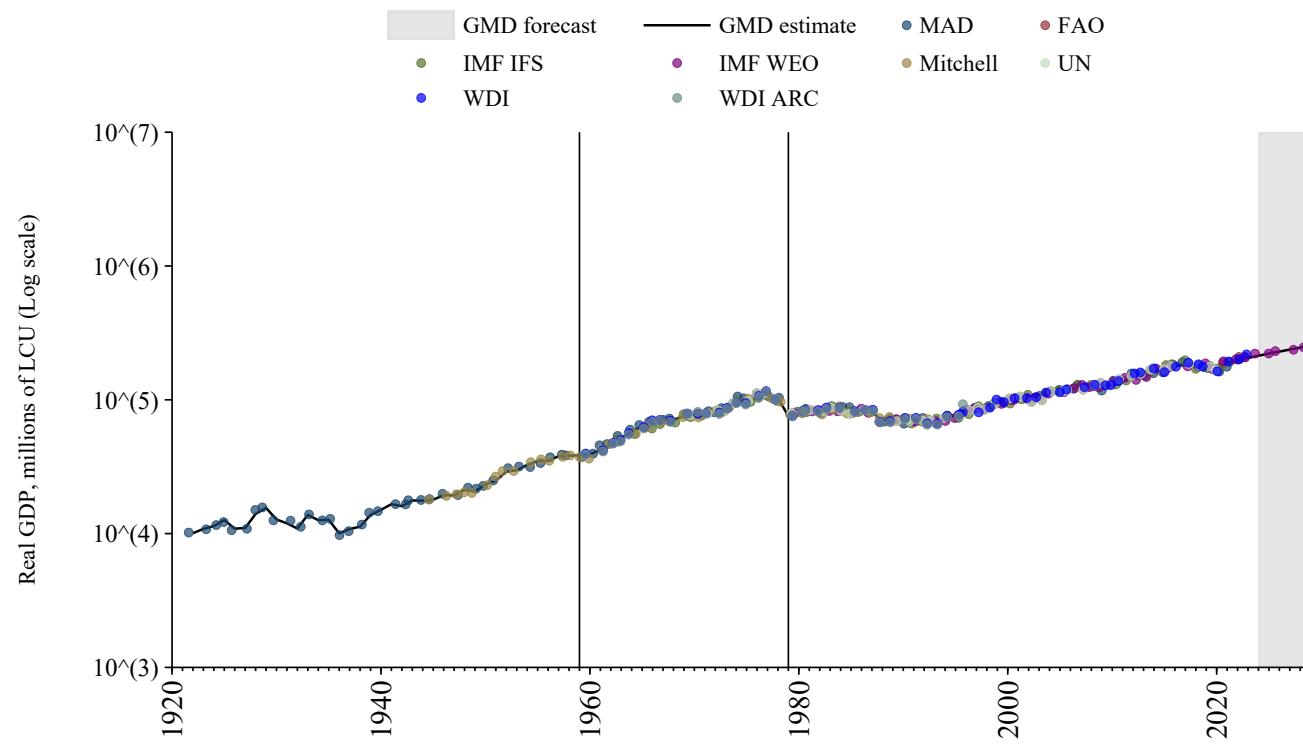
Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1949	Spliced using overlapping data in 1950: (ratio = 92.5%)..
International Monetary Fund (2024b)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 95%)..
World Bank (2024)	1960 - 1993	Spliced using overlapping data in 1994: (ratio = 94.5%)..
WEO (2024)	1994 - 2029	Baseline source, overlaps with base year 2018.
Gapminder (2024)	2030 - 2030	Spliced using overlapping data in 2031: (ratio = 96.5%)..



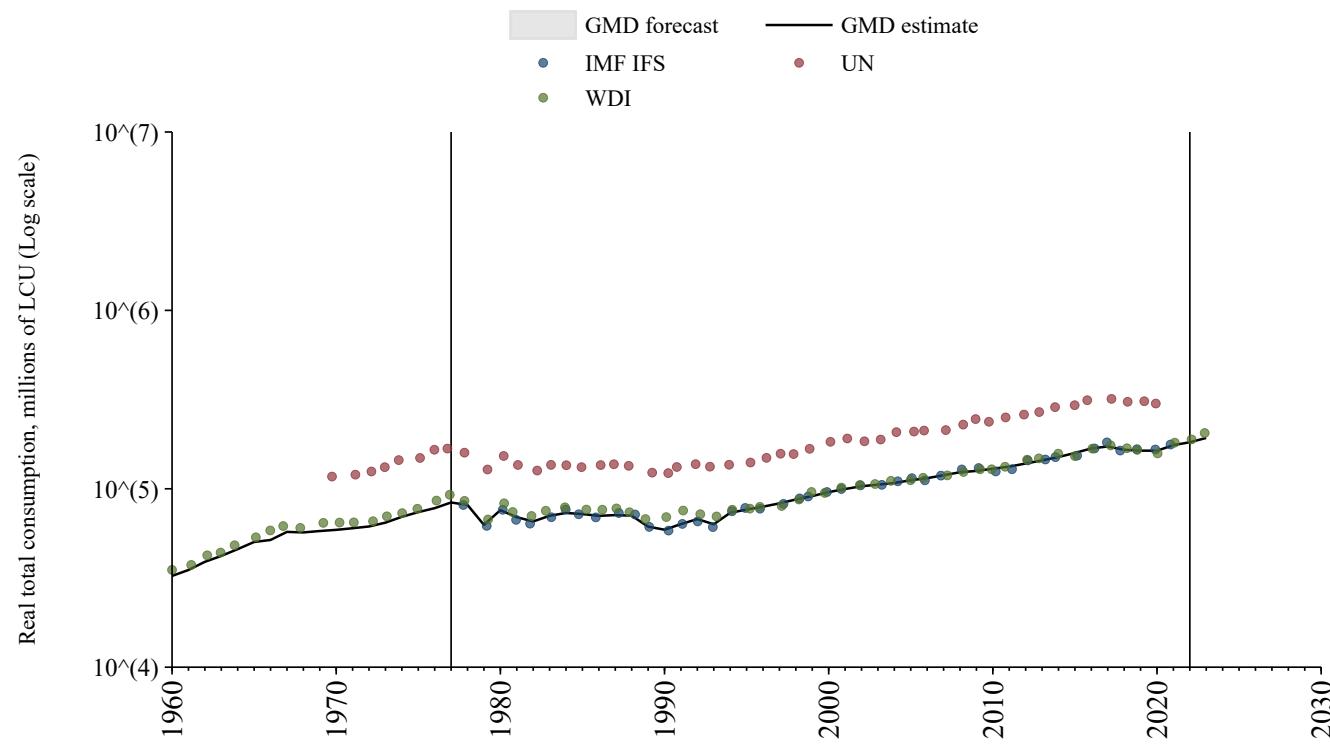
Real GDP

Source	Time span	Notes
Bolt et al. (2018)	1922 - 1959	Spliced using overlapping data in 1960: (ratio = 98.9%)..
World Bank (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 98.9%)..
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



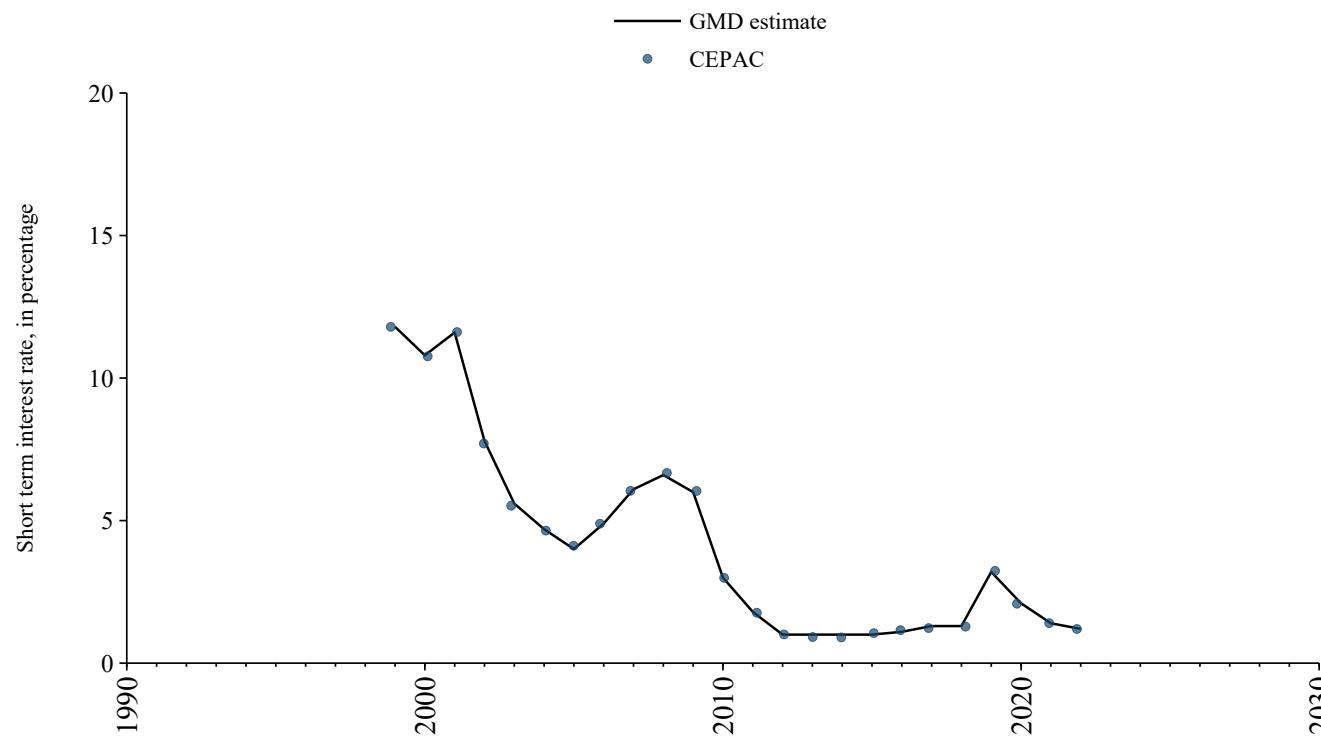
Real total consumption

Source	Time span	Notes
World Bank (2024)	1960 - 1977	Spliced using overlapping data in 1978: (ratio = 92.4%)..
International Monetary Fund (2024b)	1978 - 2021	Baseline source, overlaps with base year 2018.
World Bank (2024)	2022 - 2023	Spliced using overlapping data in 2024: (ratio = 98.5%)..



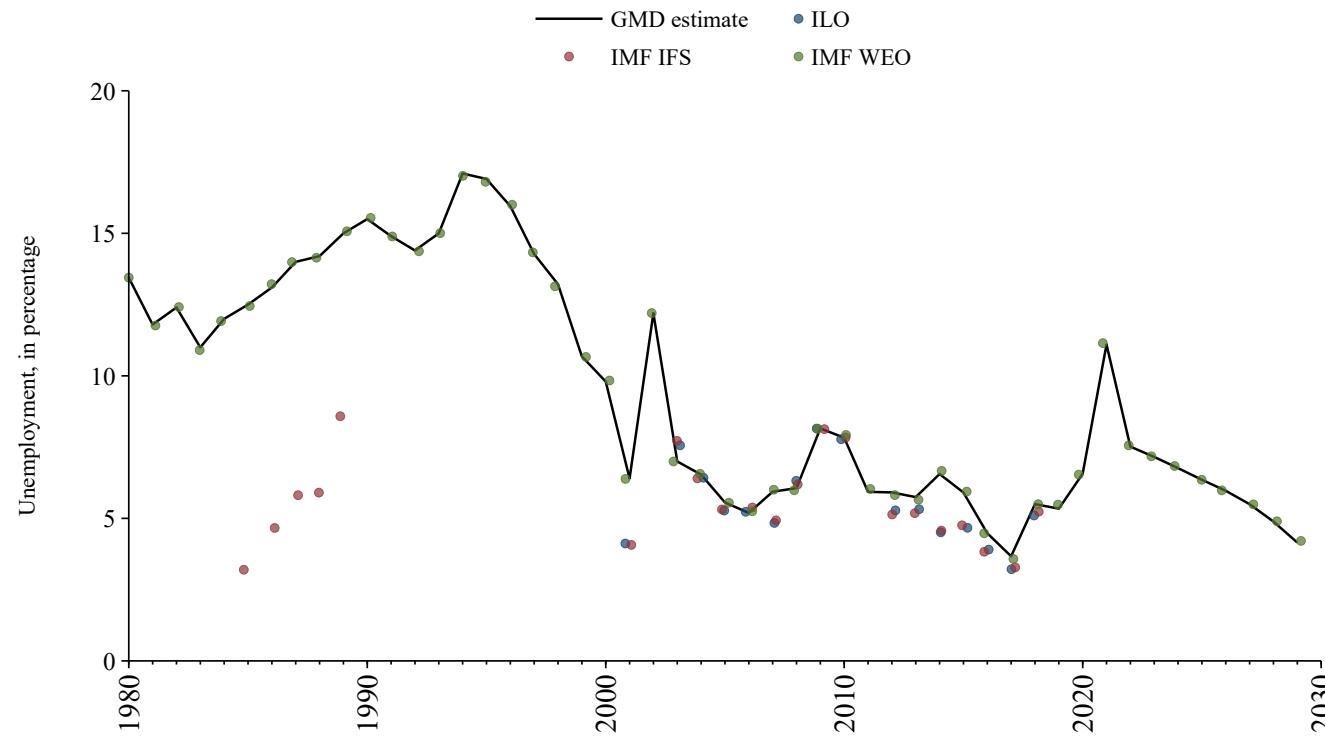
Short term interest rate

Source	Time span	Notes
Economic Commission for Latin America and the Caribbean (2024)	1999 - 2022	Baseline source, overlaps with base year 2018.



Unemployment

Source	Time span	Notes
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



References

References

- Bank for International Settlements (2024).
- Bolt, Jutta, Robert Inklaar, Herman de Jong, and Jan Luiten van Zanden. “Rebasing ‘Maddison’: New Income Comparisons and the Shape of Long-run Economic Development.” *Maddison Project Working Paper 10*, Maddison Project (2018). Accessed: 2024-04-04.
- Bértola, Luis and María Rey. “The Montevideo-Oxford Latin American Economic History Database (MOxLAD): Origins, Contents and Sources.” *Economic History of Developing Regions*, 33(2018), 209–224.
- Darvas, Zsolt. “Timely Measurement of Real Effective Exchange Rates.” Working Paper 2021/15, Bruegel (2021).
- Economic Commission for Latin America and the Caribbean. “Economic Commission for Latin America and the Caribbean.” (2024). Accessed: 2024-06-18.
- Federico, Giovanni and Antonio Tena-Junguito. “World Trade, 1800-1938: a New Synthesis.” *Revista de Historia Económica-Journal of Iberian and Latin America Economic History*, 37(2019).
- Gapminder. “Gapminder: Total Population.” (2024). Accessed: 2024-08-14.
- Grimm, Maximilian. “The Effect of Monetary Policy on Systemic Bank Funding Stability.” (2024).
- Ha, Jongrim, M. Ayhan Kose, and Franziska Ohnsorge. “One-Stop Source: A Global Database of Inflation.” *Journal of International Money and Finance*, 137(2023), 102896.
- International Monetary Fund. “A Historical Public Debt Database.” IMF Working Papers 2010/245, International Monetary Fund (2010).
- _____. “Government Finance Statistics.” (2024a).
- _____. “International Financial Statistics.” (2024b).
- _____. “Monetary and Financial Statistics.” (2024c).
- Mauro, Paolo, Rafael Romeu, Ariel Binder, and Asad Zaman. “A modern history of fiscal prudence and profligacy.” *Journal of Monetary Economics*, 76(2015), 55–70.
- Mbaye, S., M. Moreno-Badia, and K. Chae. “Global Debt Database: Methodology and Sources.” IMF Working Papers 2018/111, International Monetary Fund (2018).
- Mitchell, Brian. *International Historical Statistics*. International Historical Statistics. Palgrave Macmillan London, 1 edition (2013).
- Reinhart, Carmen M. and Kenneth S. Rogoff. “Debt-to-GDP Ratios Dataset.” (2010). Historical debt-to-GDP ratios for 70 countries.

United Nations. “World Population Prospects 2024, Online Edition.” (2024). Accessed: 2024-02-02.

WEO. “World Economic Outlook Database.” (2024). Accessed: 2024-08-05.

World Bank. “World Development Indicators.” (2024). Accessed: 2024-04-21.

World Bank (Archives). “World Development Indicators.” (1999). Accessed: 2024-07-21.