

# Country Data and Graphs for Italy

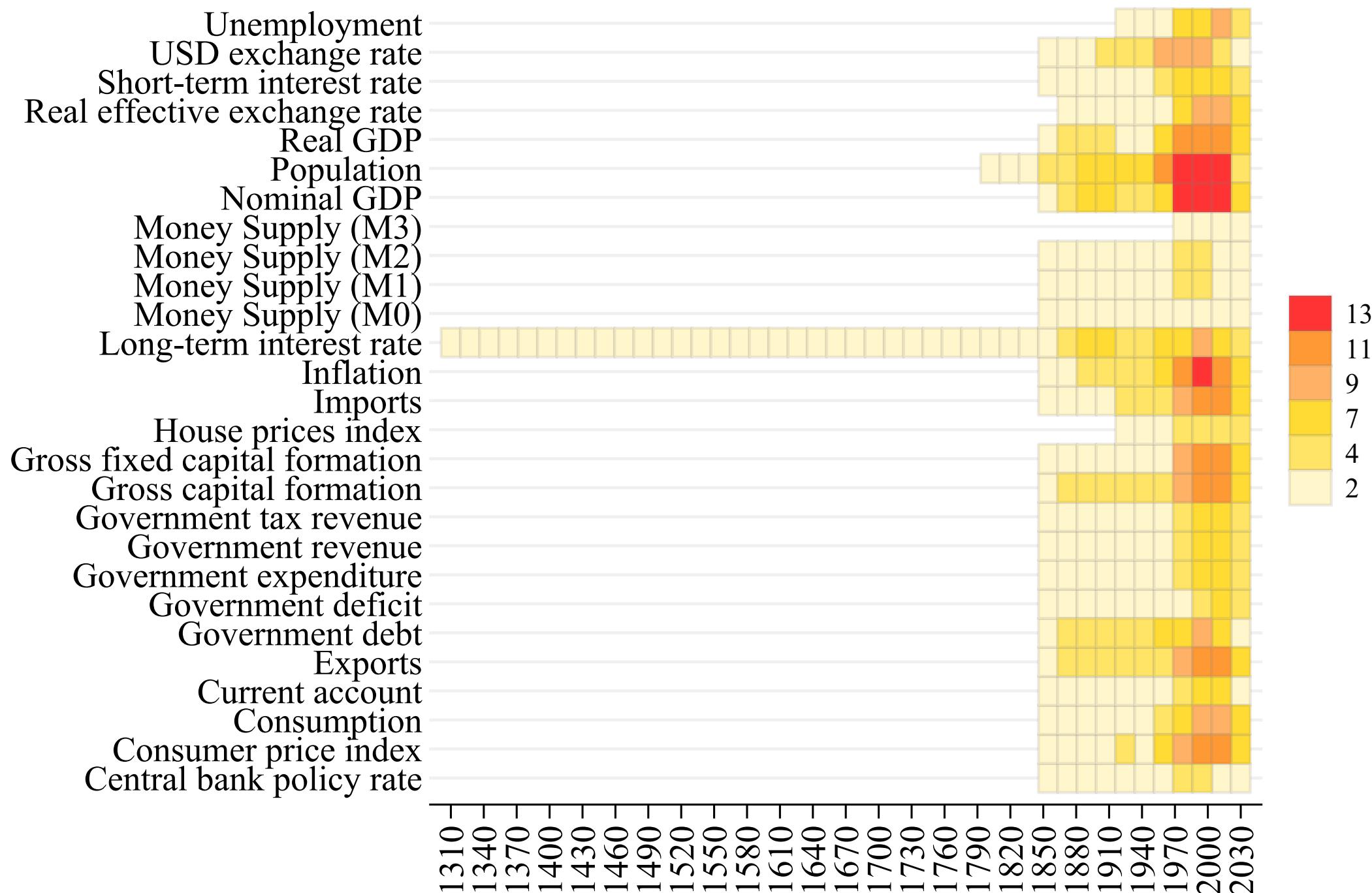
January 31, 2025

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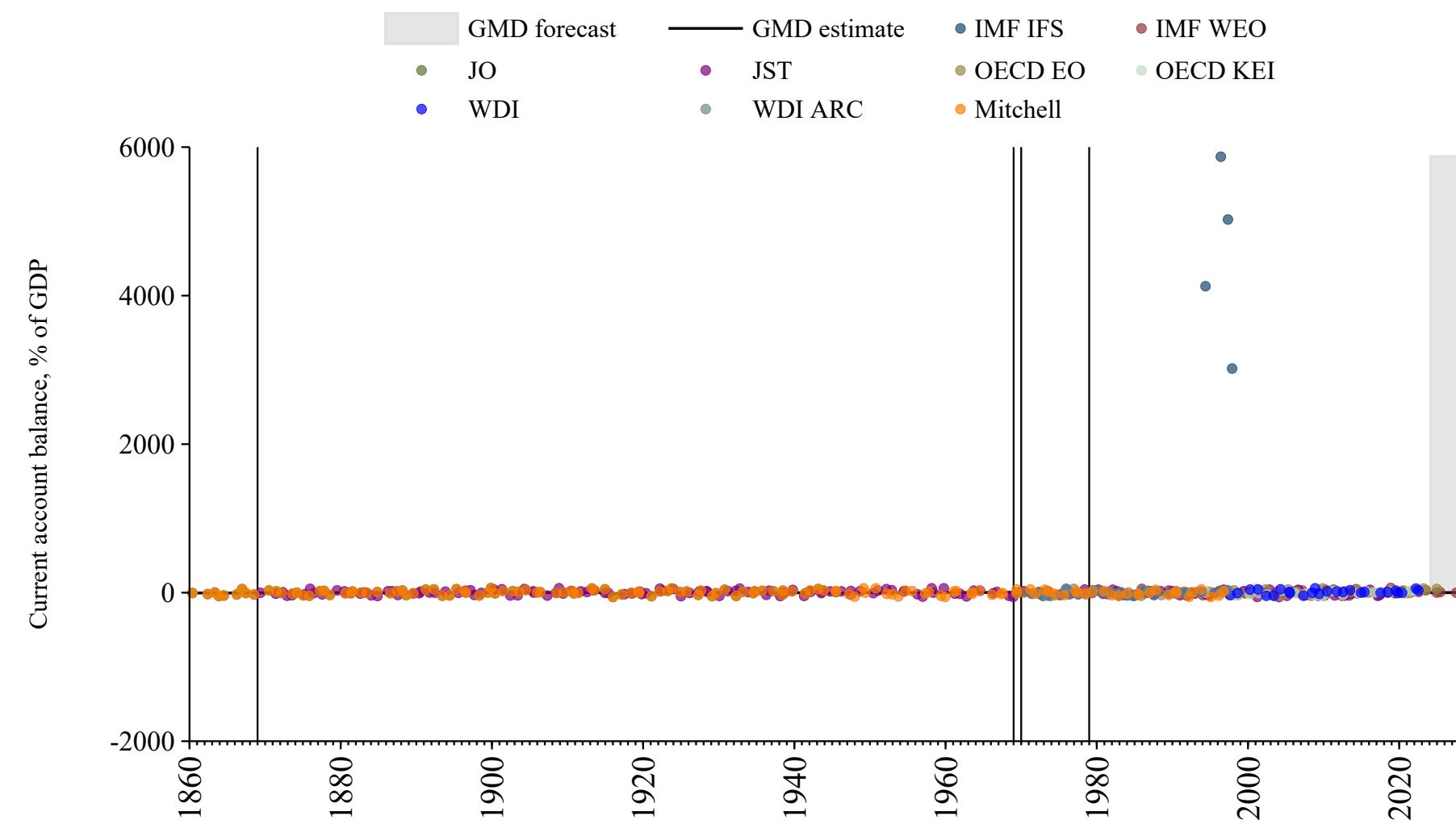
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## Data availability heatmap



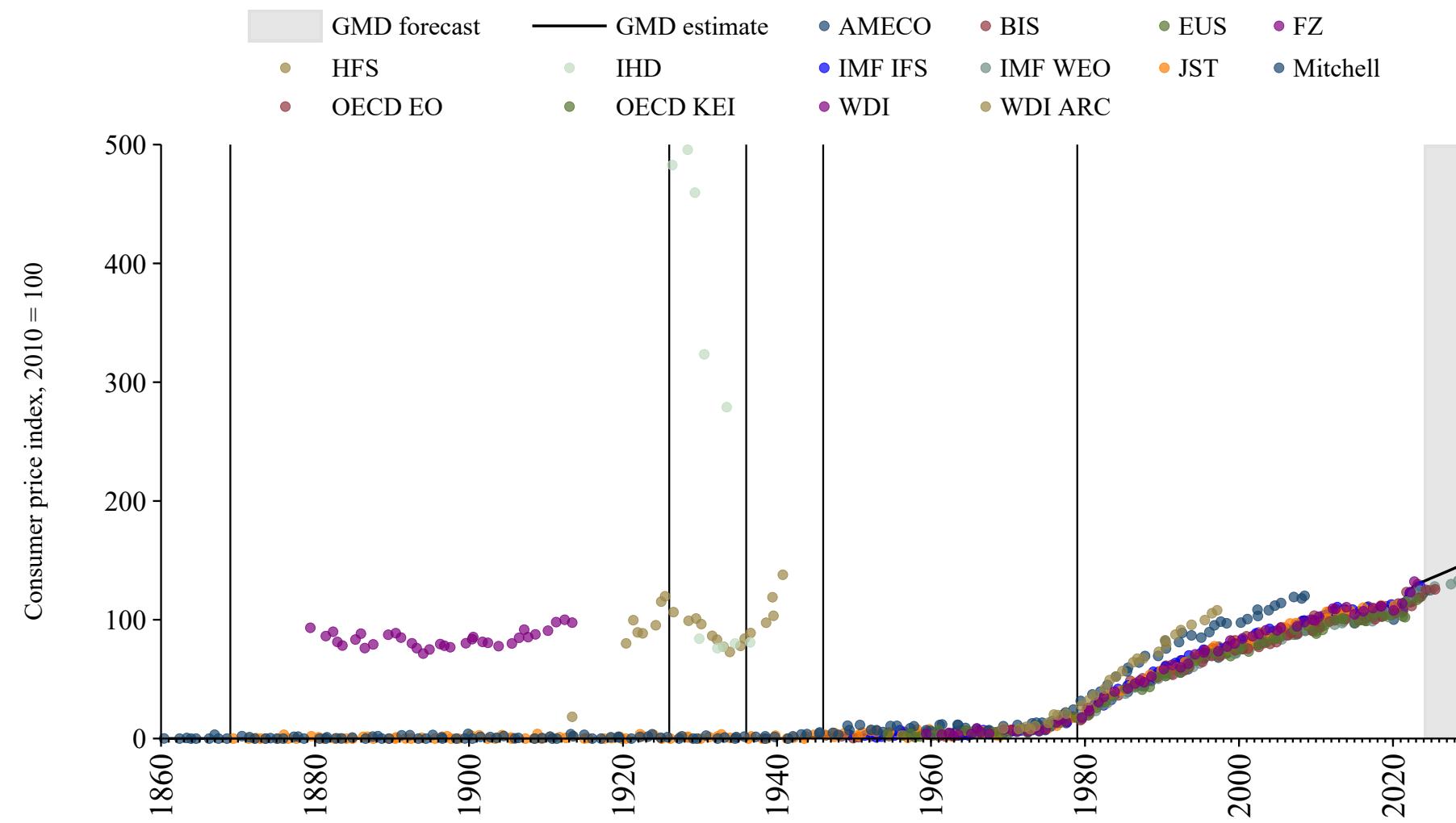
## Current account balance

Source	Time span	Notes
Jones and Obstfeld (1997)	1861 - 1869	Spliced using overlapping data in 1870
Jordà et al. (2017)	1870 - 1969	Spliced using overlapping data in 1970
World Bank (2024)	1970 - 1970	Spliced using overlapping data in 1971
OECD Economic Outlook (2024)	1971 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



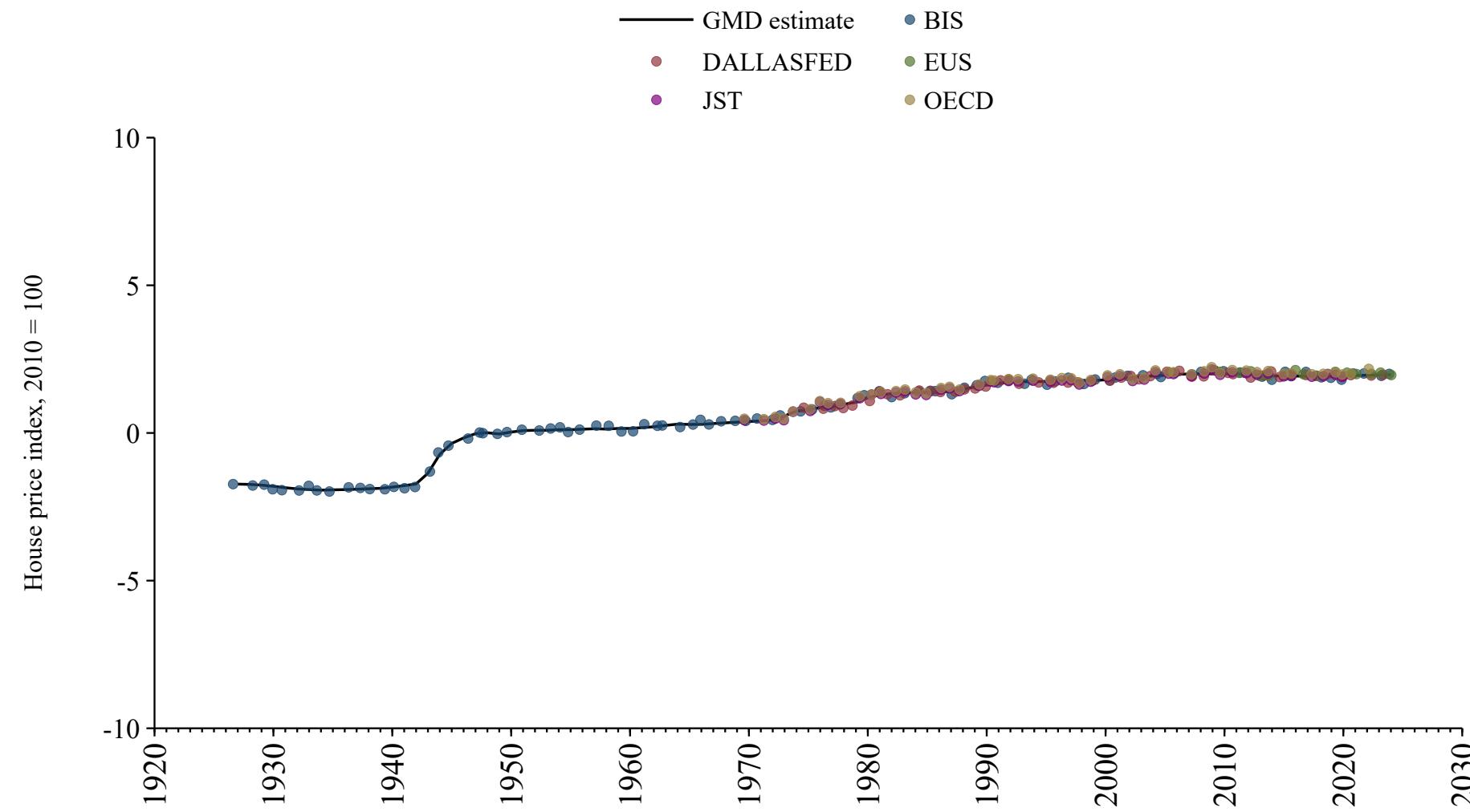
## Consumer price index

Source	Time span	Notes
Mitchell (2013)	1861 - 1869	Spliced using overlapping data in 1870: (ratio = 41.9%).
Jordà et al. (2017)	1870 - 1926	Spliced using overlapping data in 1927: (ratio = 421%).
Ellison et al. (2024)	1927 - 1936	Spliced using overlapping data in 1937: (ratio = .1%).
Jordà et al. (2017)	1937 - 1946	Spliced using overlapping data in 1947: (ratio = 88.2%).
Bank for International Settlements (2024)	1947 - 1979	Spliced using overlapping data in 1980: (ratio = 92.5%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



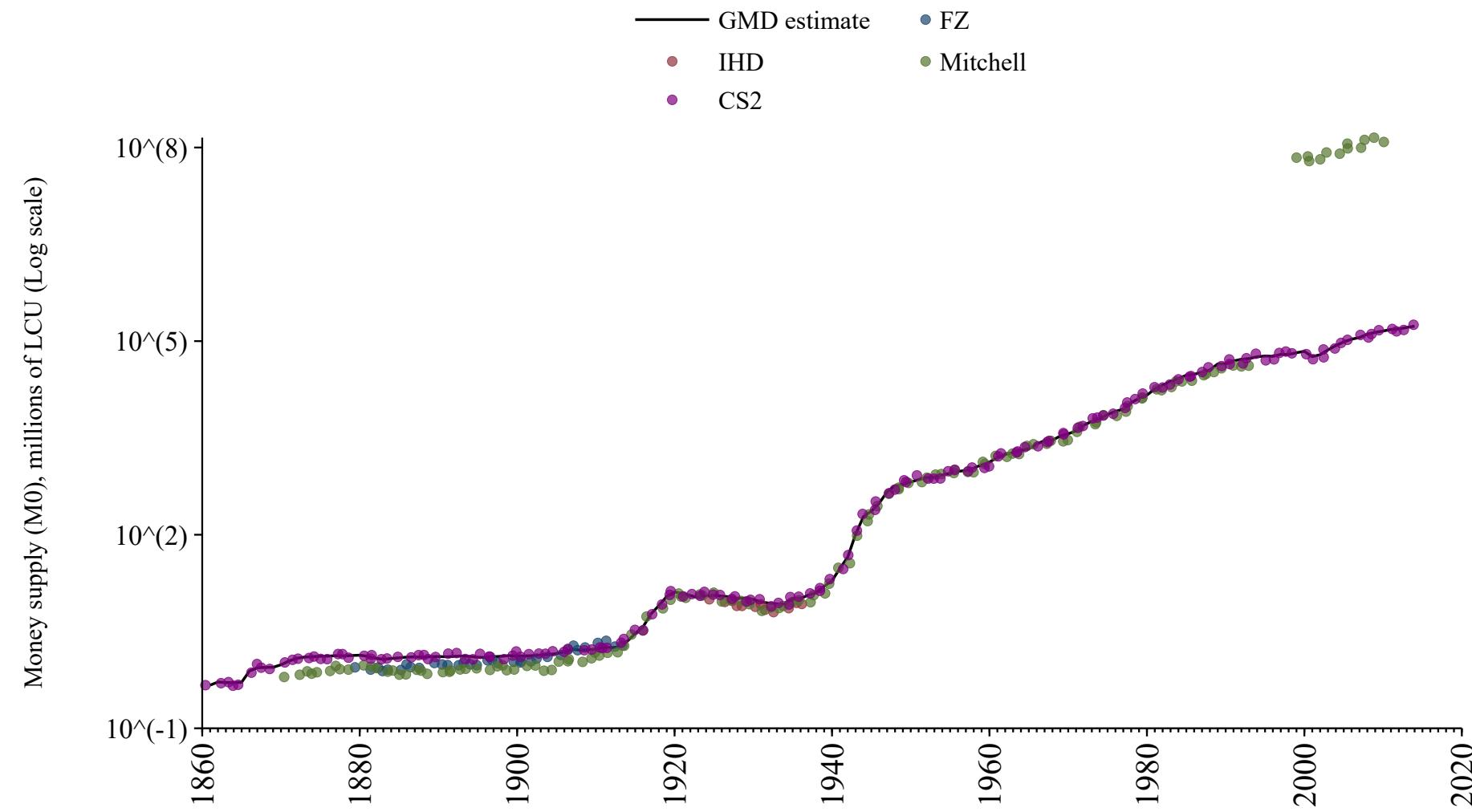
## House price index

Source	Time span	Notes
<a href="#">Bank for International Settlements (2024)</a>	1927 - 2024	Baseline source, overlaps with base year 2018



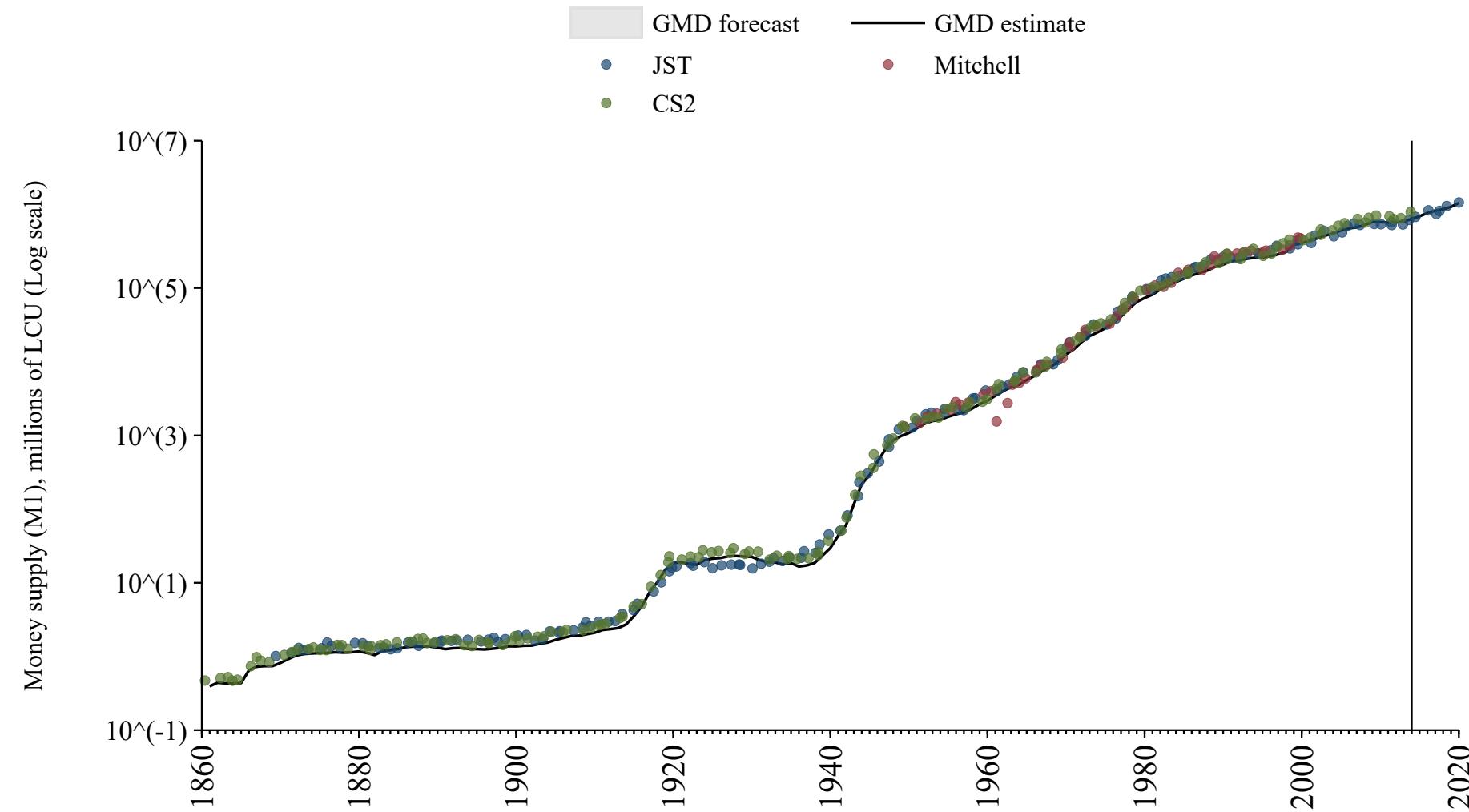
## Money supply (M0)

Source	Time span	Notes
Piselli and Vercelli (2023)	1861 - 2014	Spliced using overlapping data in 2015



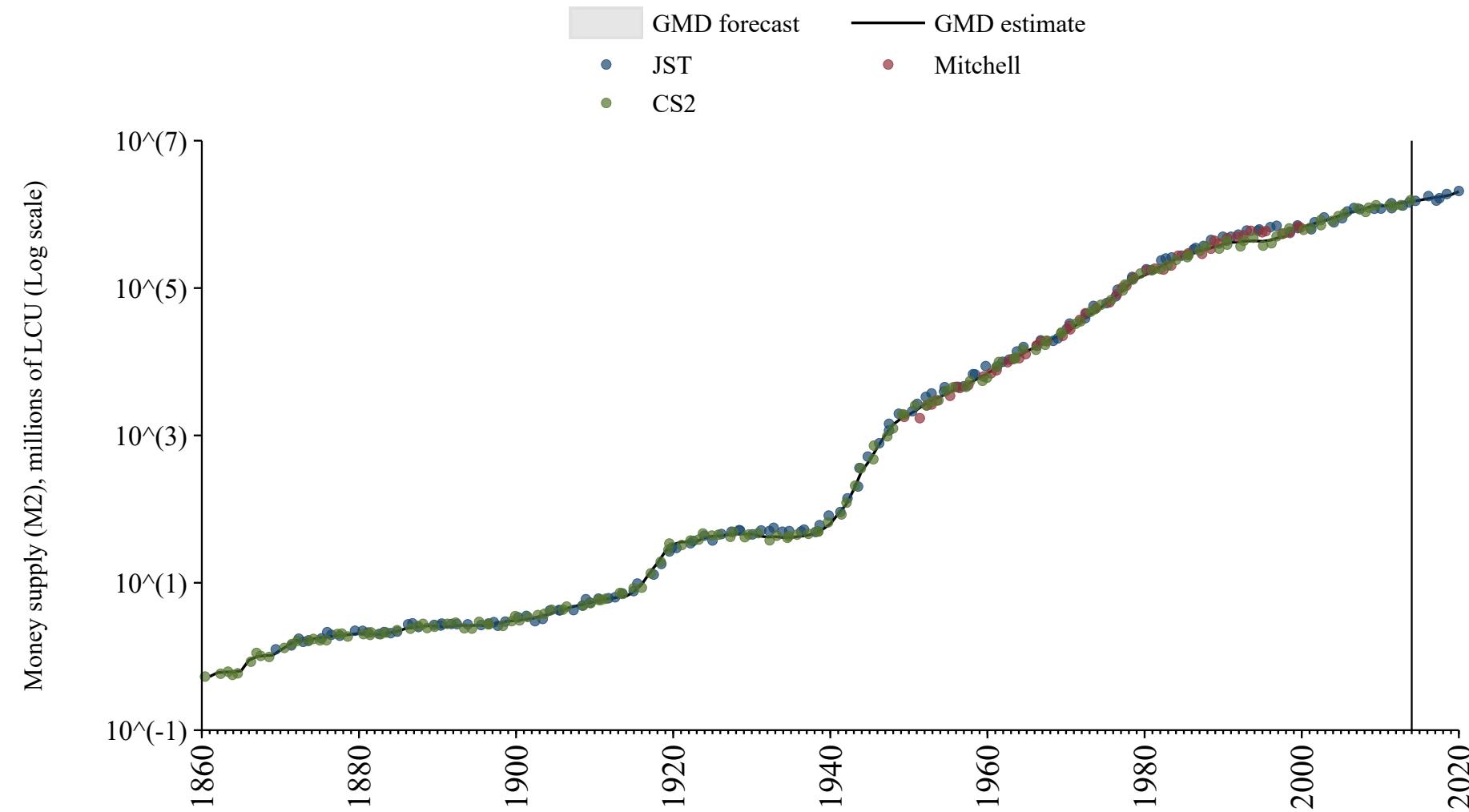
## Money supply (M1)

Source	Time span	Notes
Piselli and Vercelli (2023)	1861 - 2014	Spliced using overlapping data in 2015: (ratio = 83.6%).
Jordà et al. (2017)	2015 - 2020	Baseline source, overlaps with base year 2018



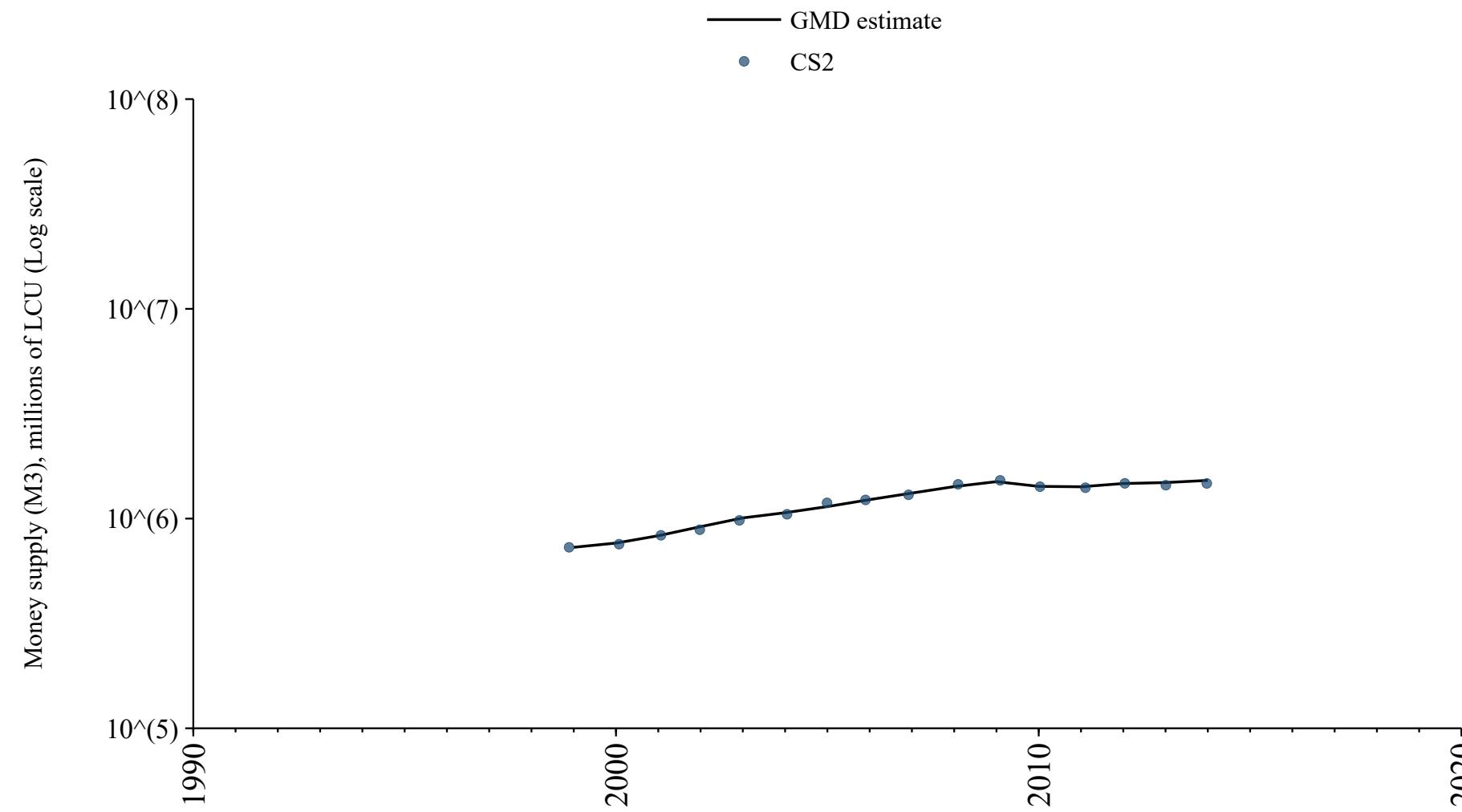
## Money supply (M2)

Source	Time span	Notes
Piselli and Vercelli (2023)	1861 - 2014	Spliced using overlapping data in 2015
Jordà et al. (2017)	2015 - 2020	Baseline source, overlaps with base year 2018



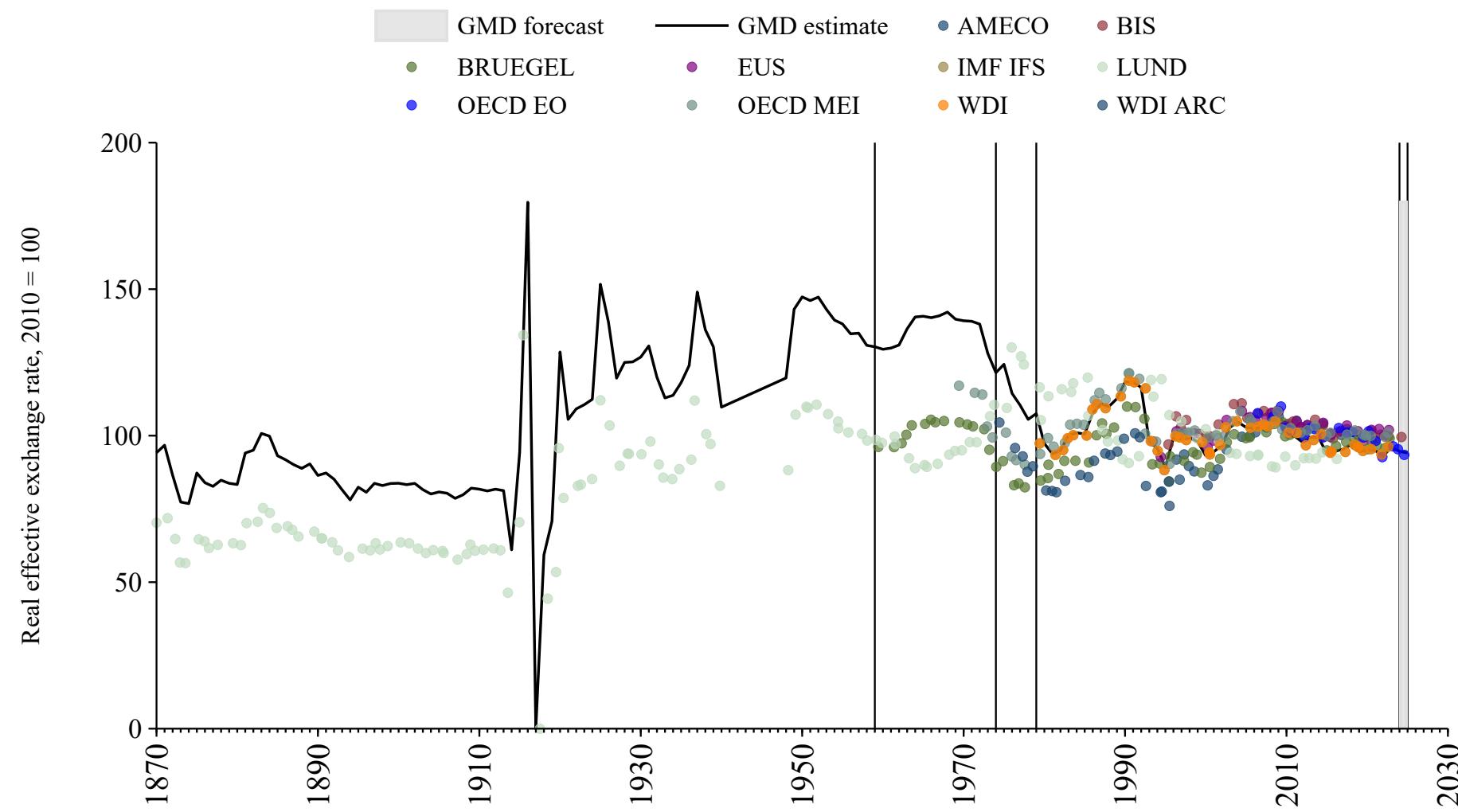
## Money supply (M3)

Source	Time span	Notes
Piselli and Vercelli (2023)	1999 - 2014	Spliced using overlapping data in 2015



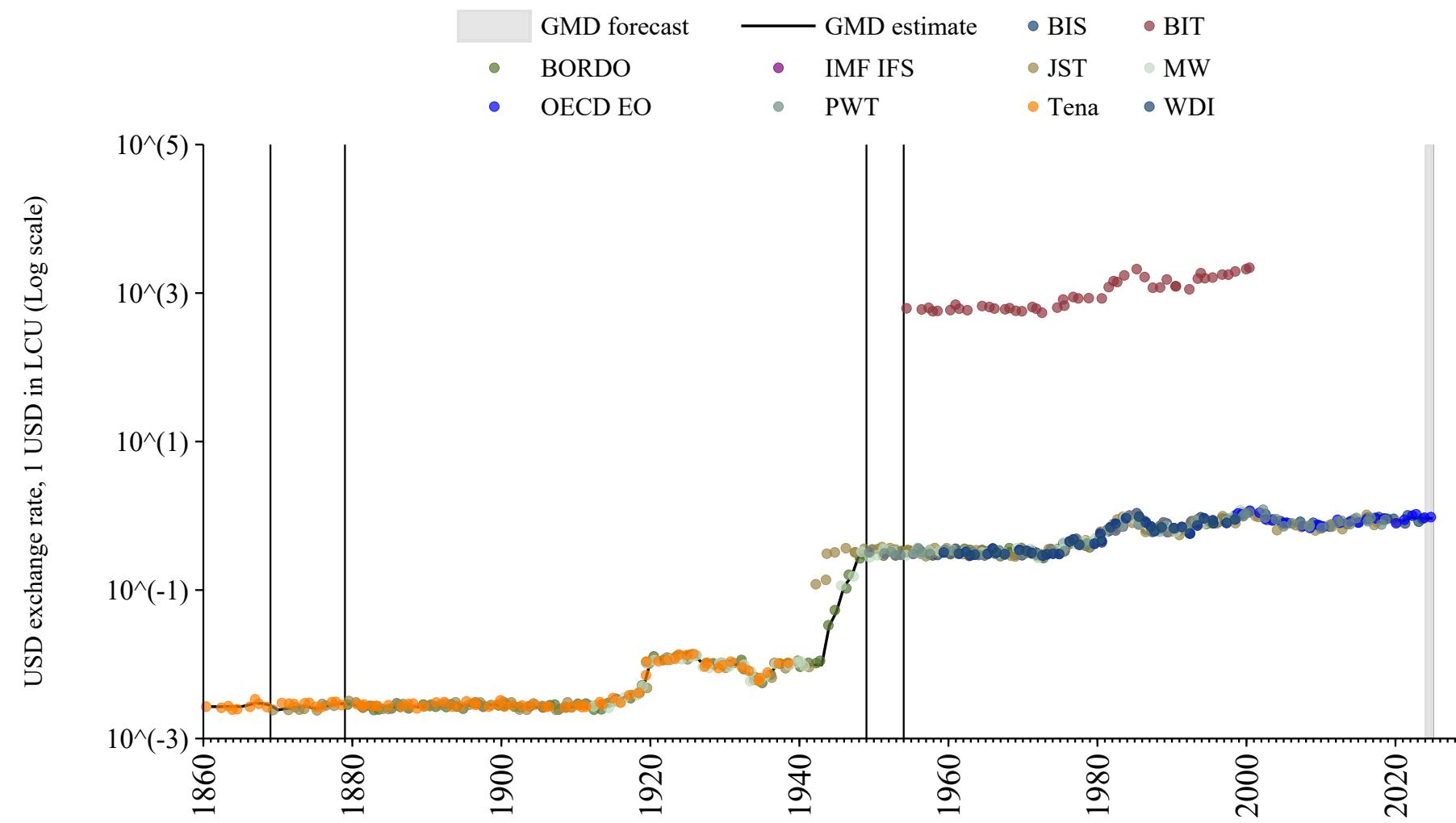
## Real effective exchange rate

Source	Time span	Notes
Ljungberg (2019)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 134%).
Darvas (2021)	1960 - 1974	Spliced using overlapping data in 1975: (ratio = 134.6%).
World Bank (Archives) (1999)	1975 - 1979	Spliced using overlapping data in 1980: (ratio = 119%).
World Bank (2024)	1980 - 2023	Baseline source, overlaps with base year 2018
Bank for International Settlements (2024)	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 96.1%).
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 99.9%).



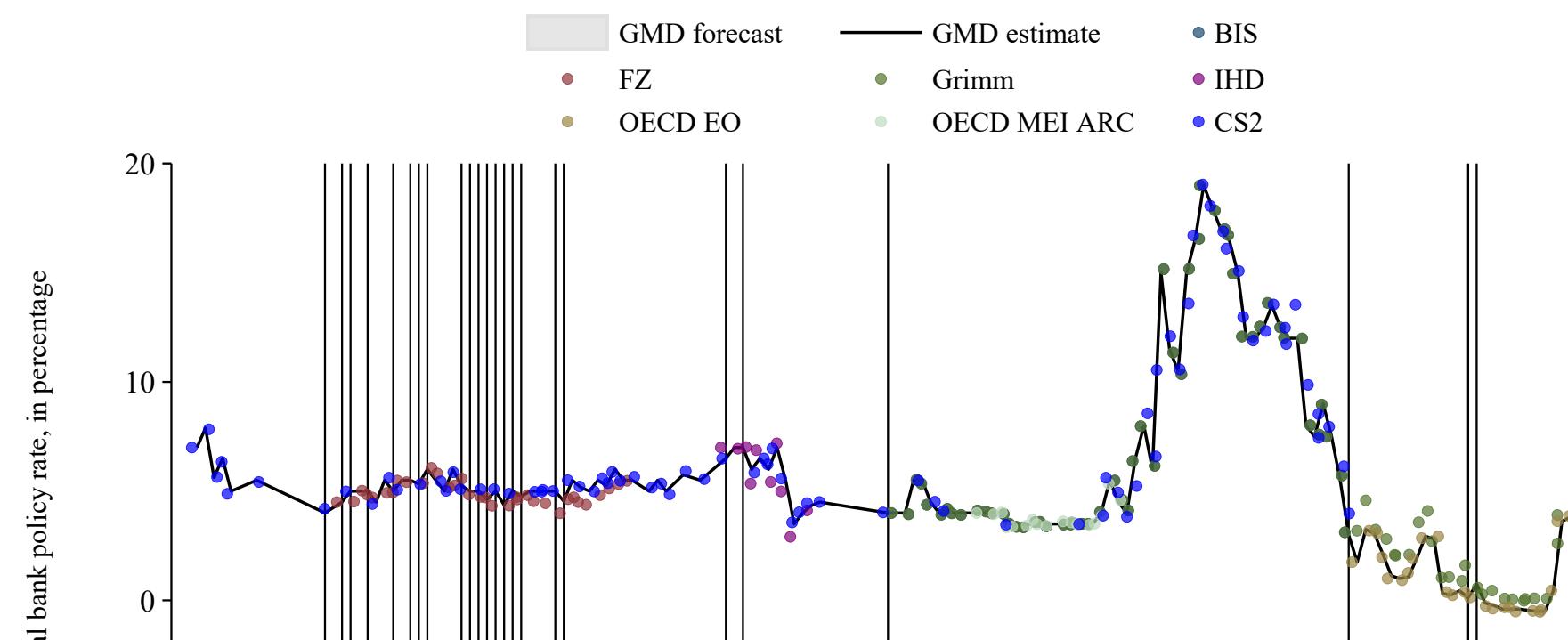
## USD exchange rate

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1861 - 1869	Spliced using overlapping data in 1870
Jordà et al. (2017)	1870 - 1879	Spliced using overlapping data in 1880
Bordo et al. (2001)	1880 - 1949	Spliced using overlapping data in 1950
International Monetary Fund (2024b)	1950 - 1954	Spliced using overlapping data in 1955
Bank for International Settlements (2024)	1955 - 2024	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026



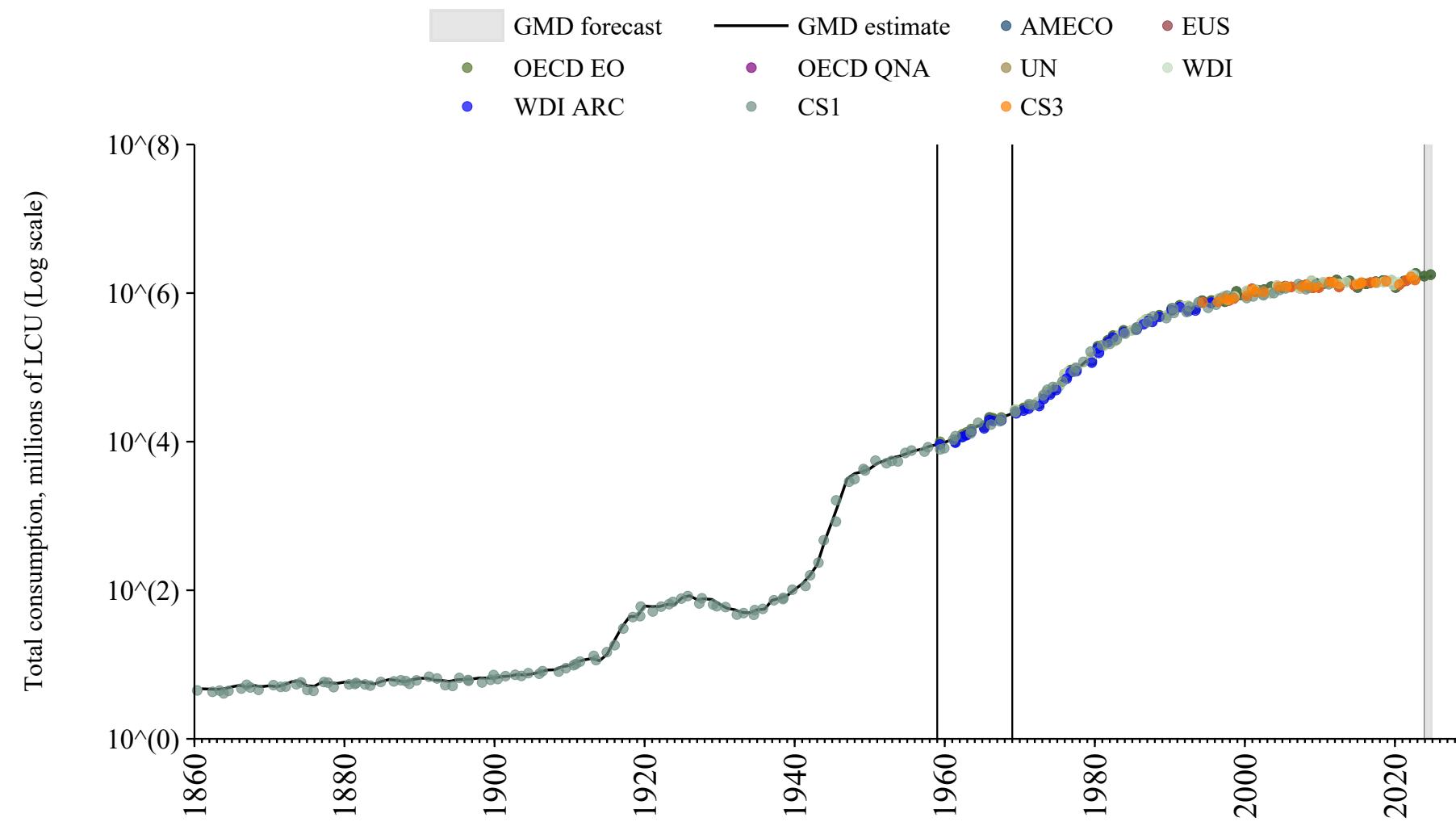
## Central bank policy rate

Source	Time span	Notes
Piselli and Vercelli (2023)	1863 - 1878	Spliced using overlapping data in 1879
Flandreau and Zumer (2009)	1879 - 1880	Spliced using overlapping data in 1881
Piselli and Vercelli (2023)	1881 - 1881	Spliced using overlapping data in 1882
Flandreau and Zumer (2009)	1882 - 1883	Spliced using overlapping data in 1884
Piselli and Vercelli (2023)	1884 - 1886	Spliced using overlapping data in 1887
Flandreau and Zumer (2009)	1887 - 1888	Spliced using overlapping data in 1889
Piselli and Vercelli (2023)	1889 - 1889	Spliced using overlapping data in 1890
Flandreau and Zumer (2009)	1890 - 1890	Spliced using overlapping data in 1891
Piselli and Vercelli (2023)	1891 - 1894	Spliced using overlapping data in 1895
Flandreau and Zumer (2009)	1895 - 1895	Spliced using overlapping data in 1896
Piselli and Vercelli (2023)	1896 - 1896	Spliced using overlapping data in 1897
Flandreau and Zumer (2009)	1897 - 1897	Spliced using overlapping data in 1898
Piselli and Vercelli (2023)	1898 - 1898	Spliced using overlapping data in 1899
Flandreau and Zumer (2009)	1899 - 1899	Spliced using overlapping data in 1900
Piselli and Vercelli (2023)	1900 - 1900	Spliced using overlapping data in 1901
Flandreau and Zumer (2009)	1901 - 1901	Spliced using overlapping data in 1902
Piselli and Vercelli (2023)	1902 - 1905	Spliced using overlapping data in 1906
Flandreau and Zumer (2009)	1906 - 1906	Spliced using overlapping data in 1907
Piselli and Vercelli (2023)	1907 - 1925	Spliced using overlapping data in 1926
Ellison et al. (2024)	1926 - 1927	Spliced using overlapping data in 1928
Piselli and Vercelli (2023)	1928 - 1944	Spliced using overlapping data in 1945
Bank for International Settlements (2024)	1945 - 1998	Spliced using overlapping data in 1999
OECD Economic Outlook (2024)	1999 - 2012	Spliced using overlapping data in 2013
Grimm (2024)	2013 - 2013	Spliced using overlapping data in 2014
OECD Economic Outlook (2024)	2014 - 2025	Baseline source, overlaps with base year 2018



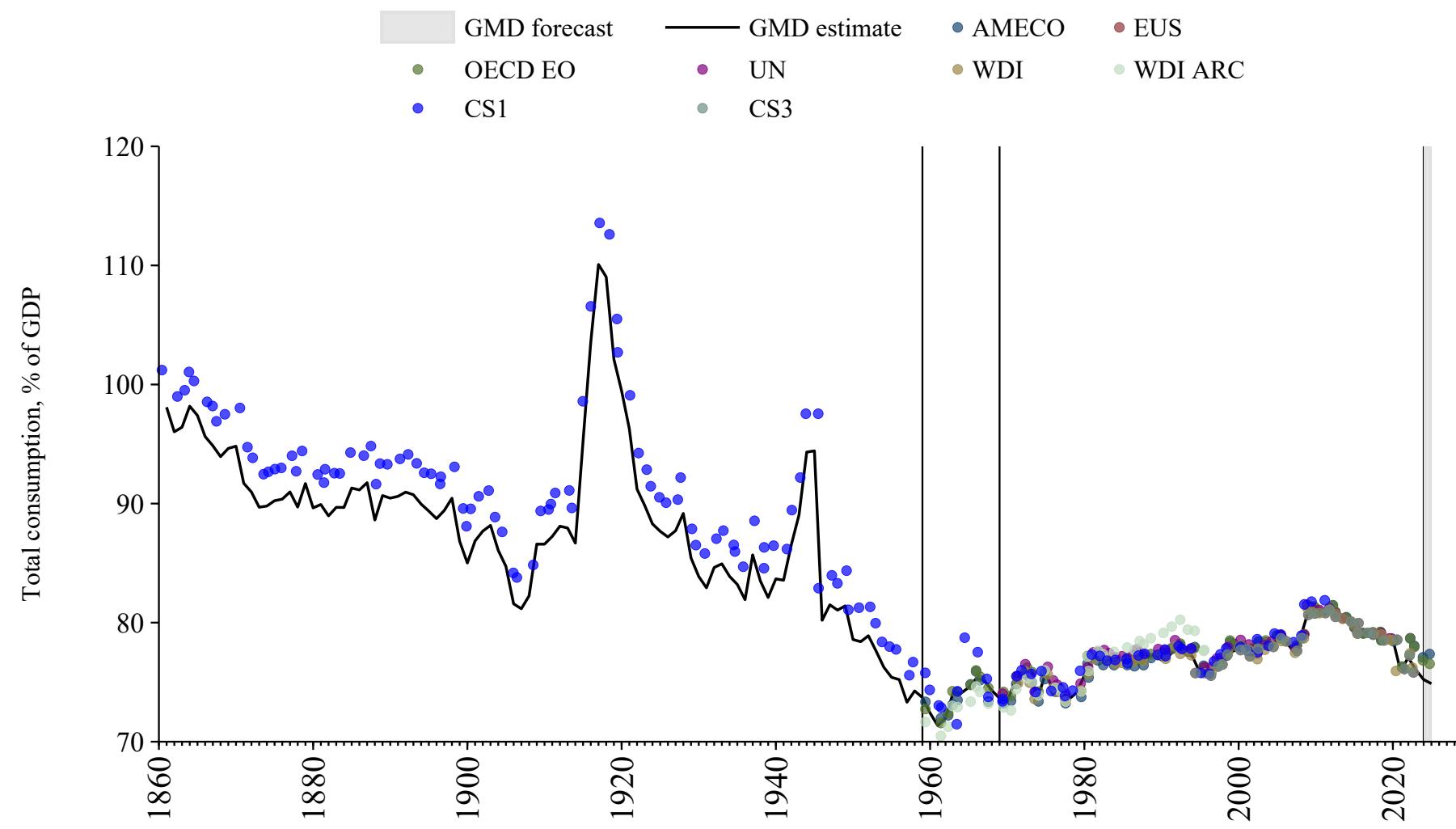
## Total consumption

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 105.1%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 98.1%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 99.8%).



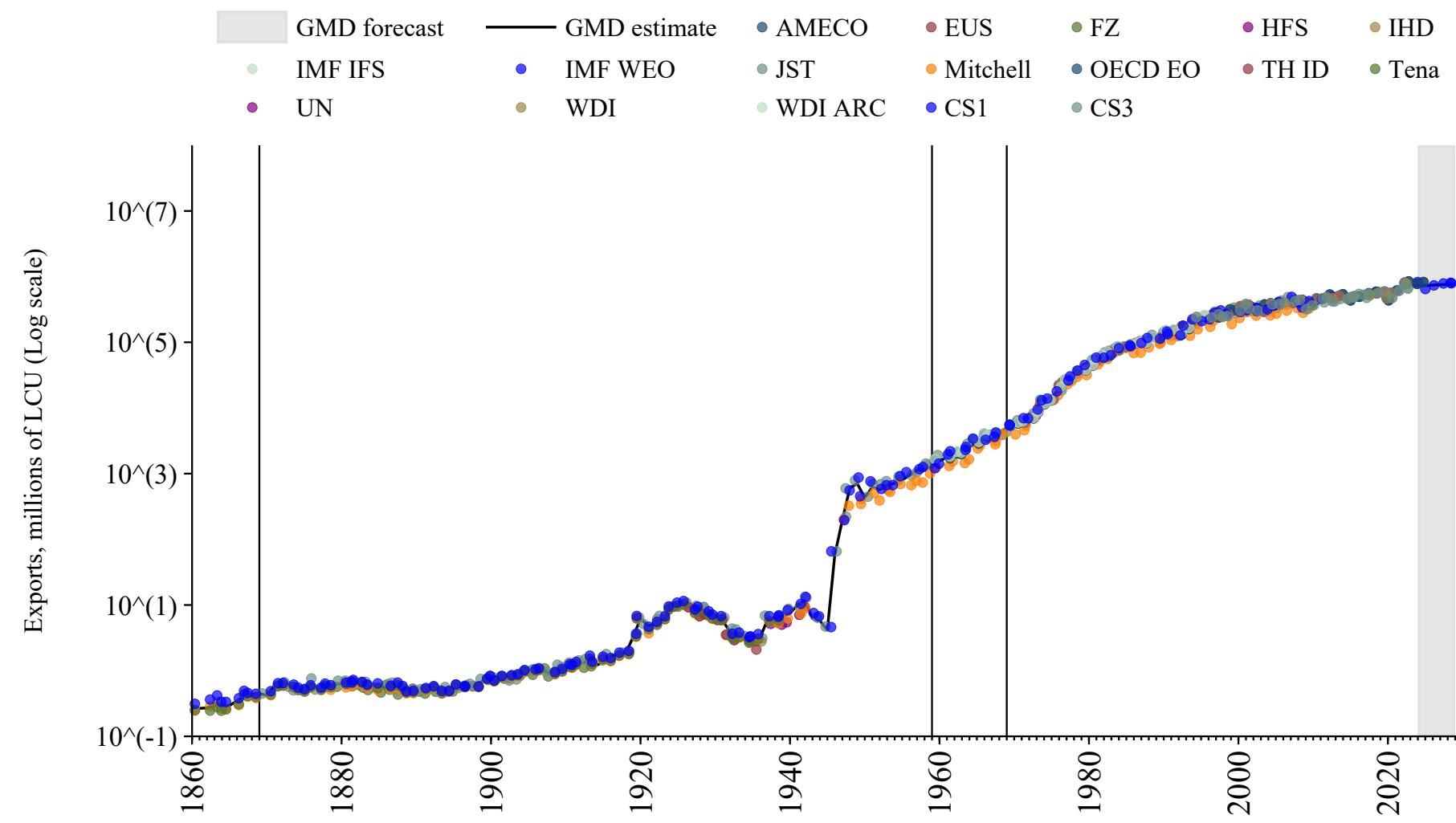
## Total consumption to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 96.9%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 99.5%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 98%).



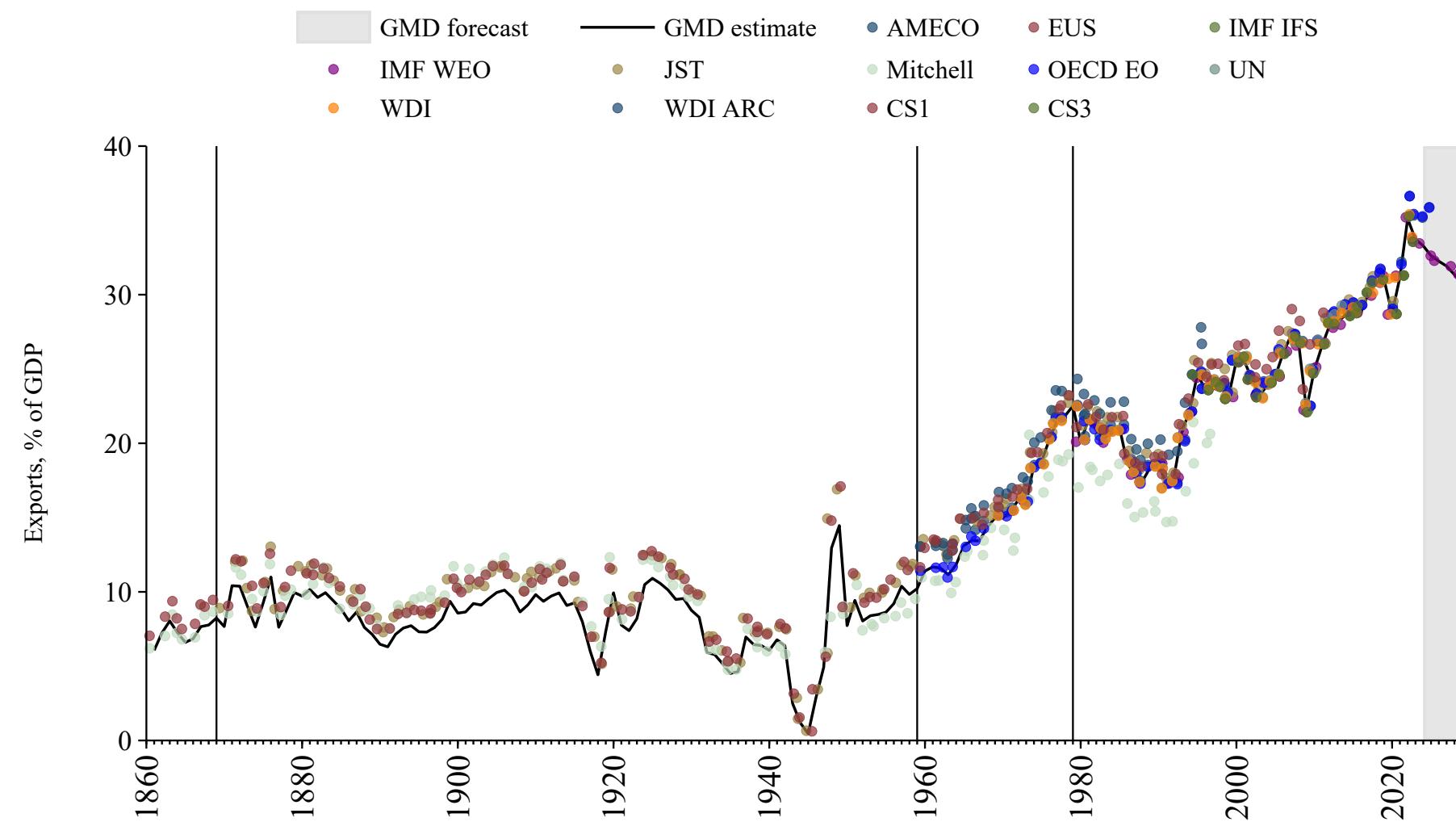
## Exports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1861 - 1869	Spliced using overlapping data in 1870: (ratio = 105.7%).
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 94.3%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 99.4%).
WEO (2024)	1970 - 2029	Baseline source, overlaps with base year 2018



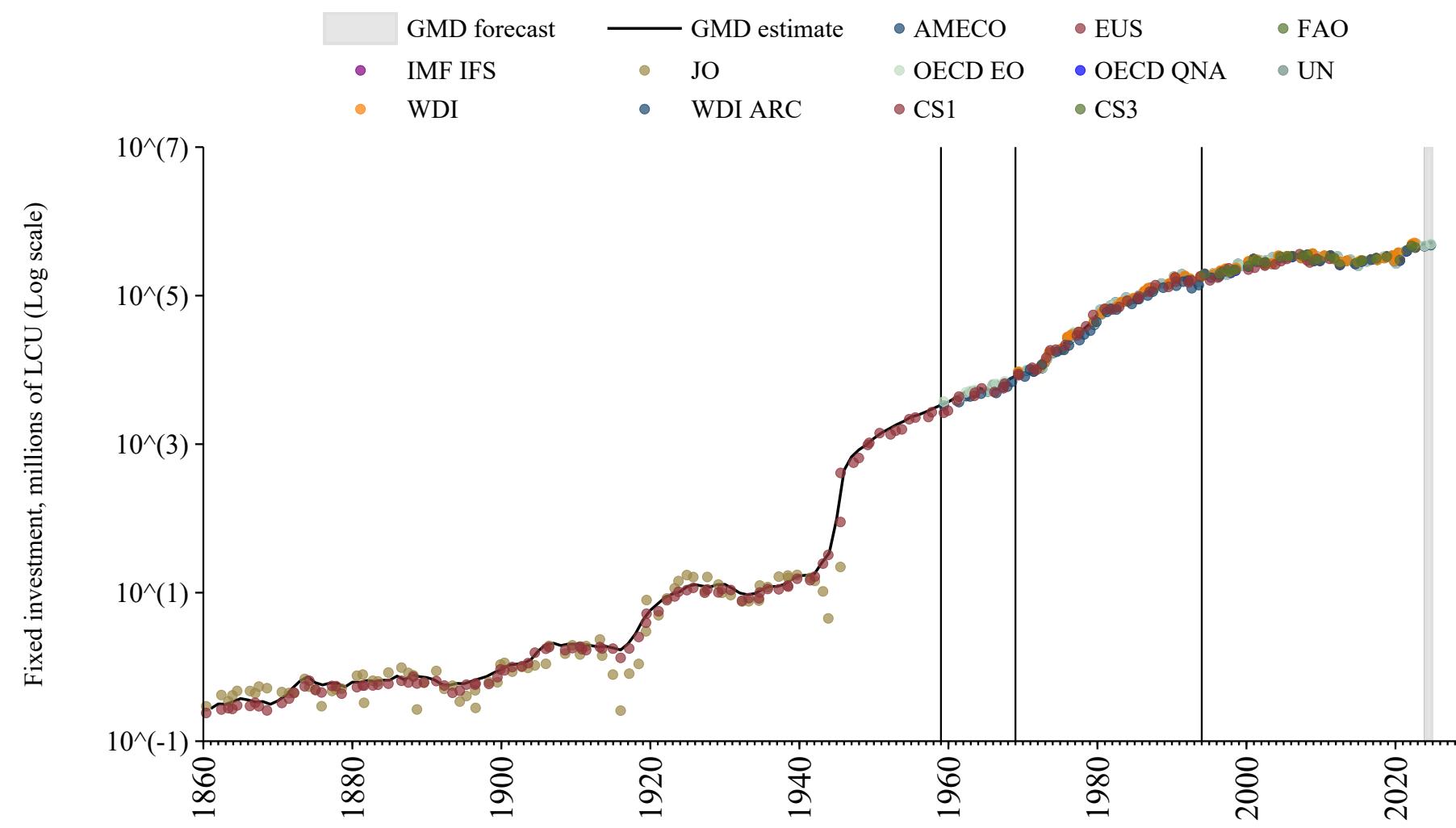
## Exports to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1869	Spliced using overlapping data in 1870: (ratio = 86.1%).
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 86%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 99.8%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



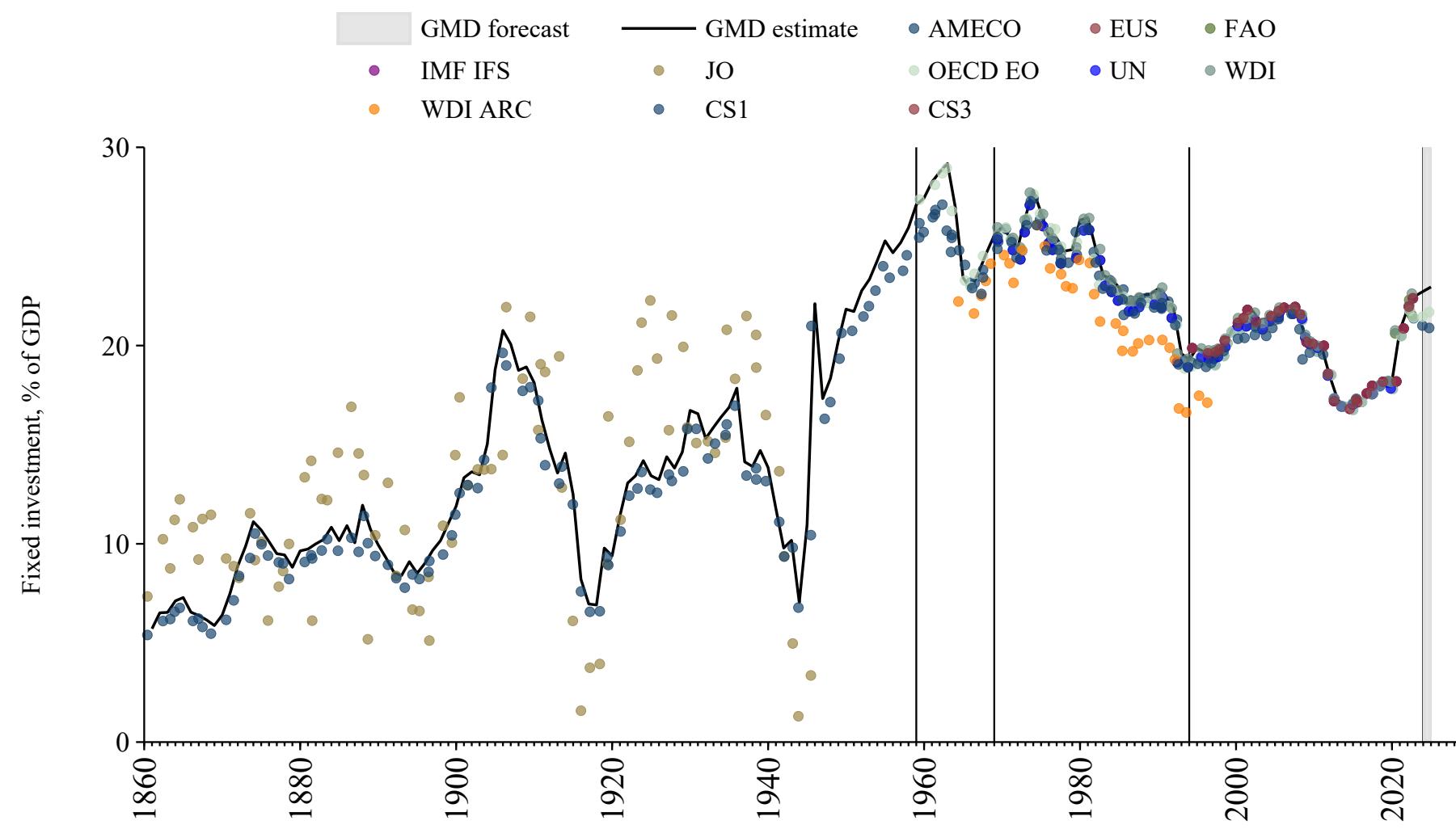
## Fixed investment

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 114.8%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 98.9%).
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995
Eurostat (2024)	1995 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 108.2%).



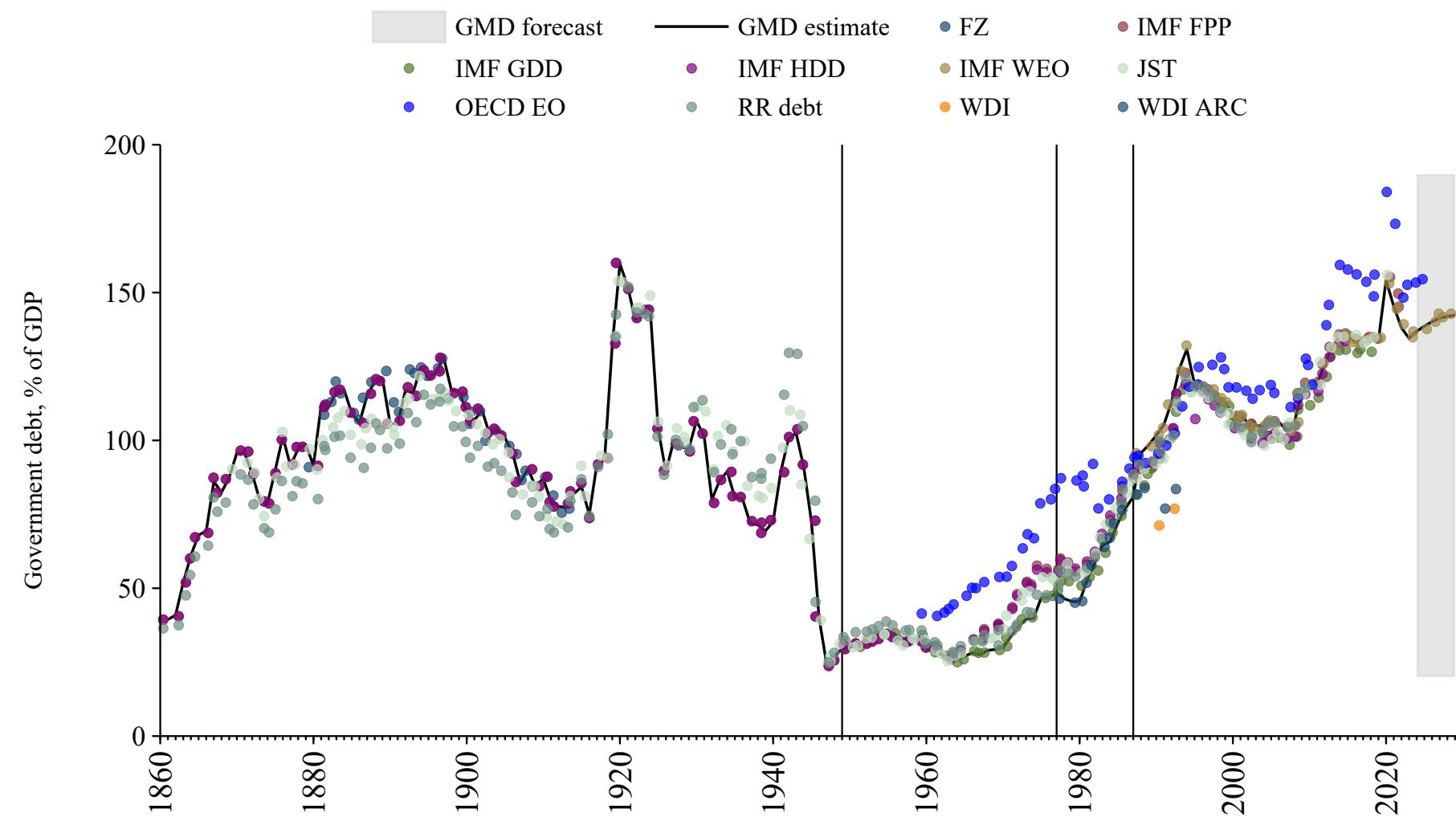
## Fixed investment to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 105.8%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 100.3%).
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995
Eurostat (2024)	1995 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 106.2%).



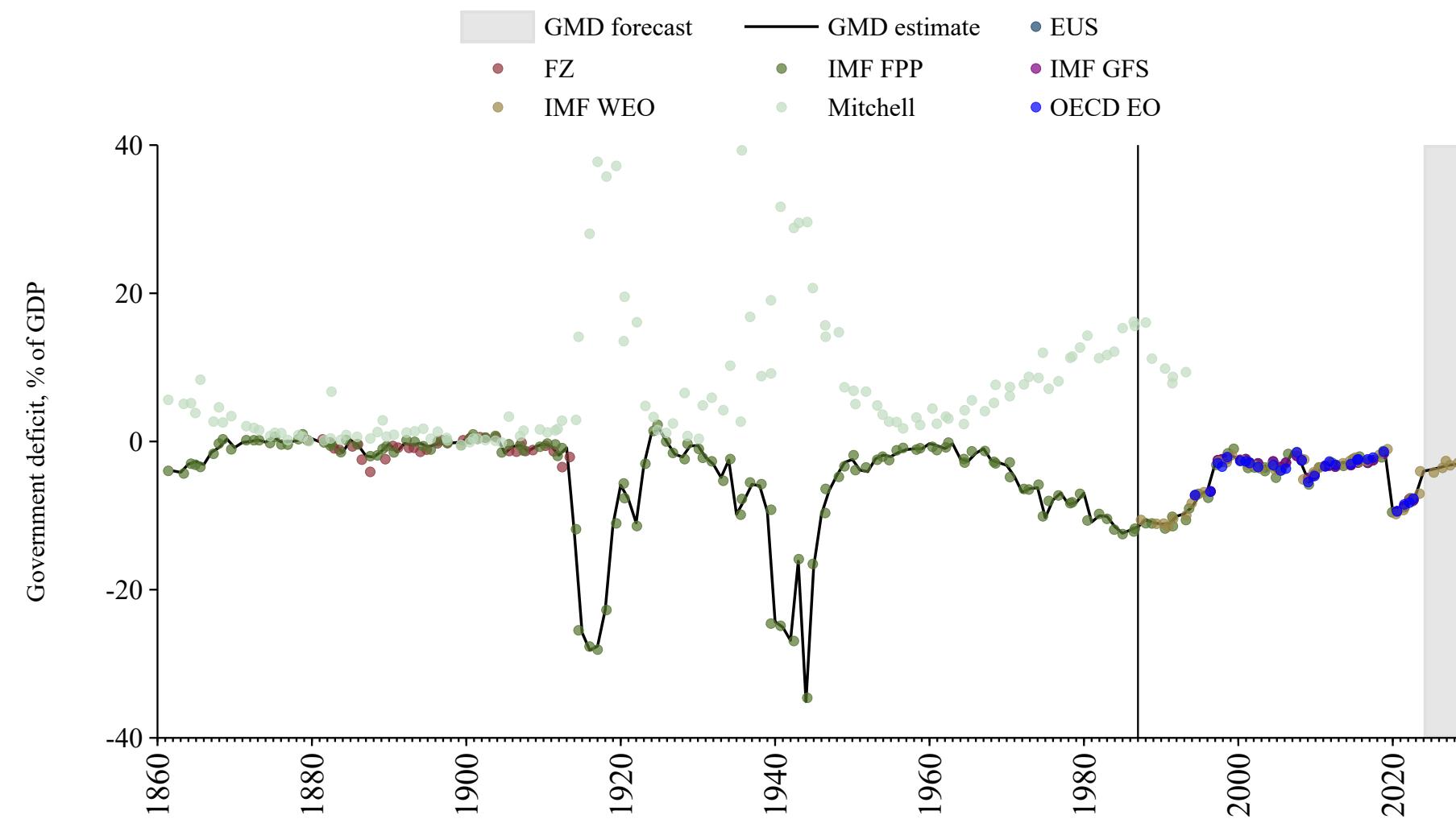
## Government debt

Source	Time span	Notes
International Monetary Fund (2010)	1861 - 1949	Spliced using overlapping data in 1950
Mbaye et al. (2018)	1950 - 1977	Spliced using overlapping data in 1978
World Bank (Archives) (1999)	1978 - 1987	Spliced using overlapping data in 1988
WEO (2024)	1988 - 2029	Baseline source, overlaps with base year 2018



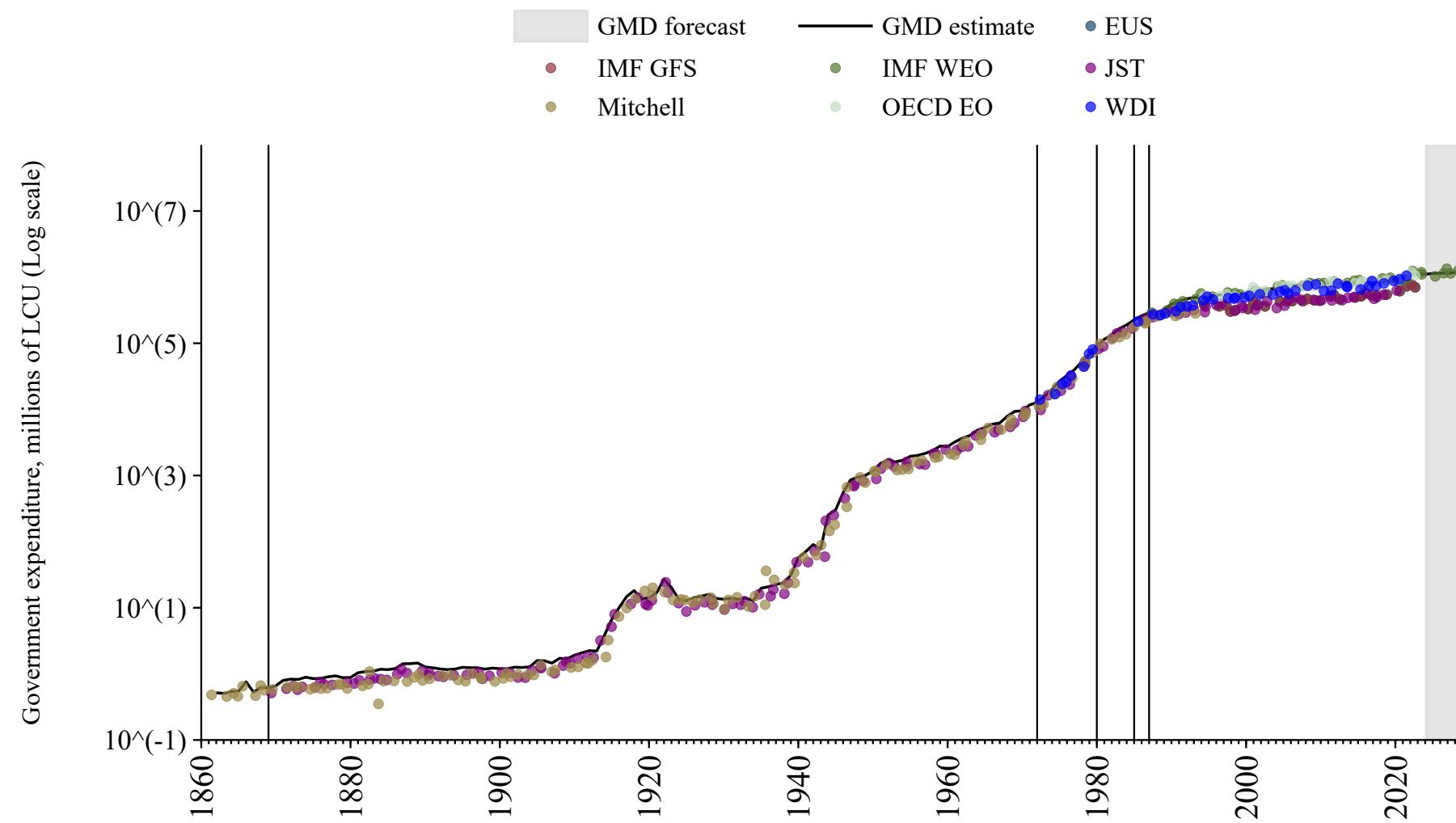
## Government deficit

Source	Time span	Notes
Mauro et al. (2015)	1862 - 1871	Spliced using overlapping data in 1872
Mitchell (2013)	1872 - 1872	Spliced using overlapping data in 1873
Mauro et al. (2015)	1873 - 1987	Spliced using overlapping data in 1988
WEO (2024)	1988 - 2029	Baseline source, overlaps with base year 2018



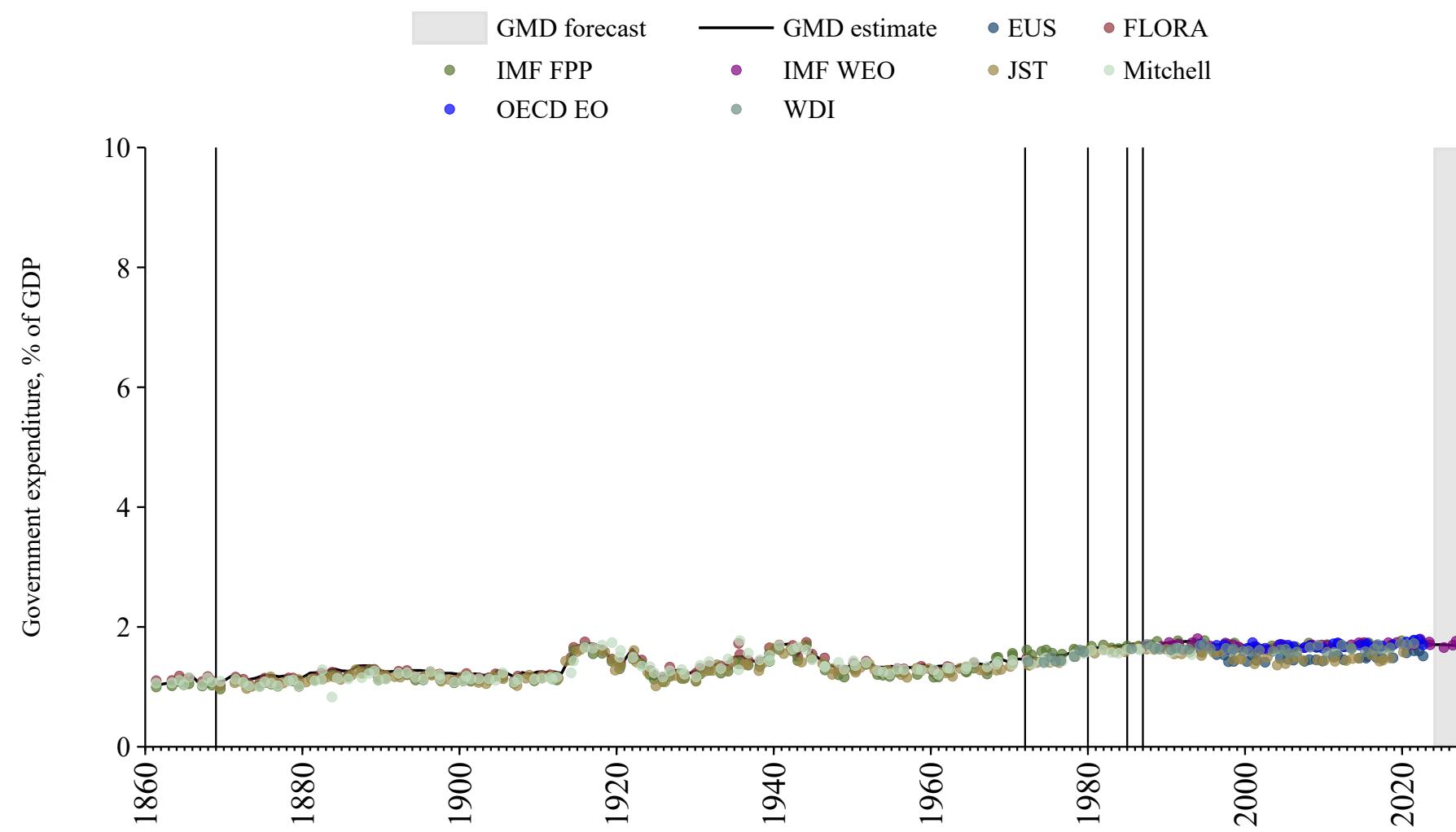
## Government expenditure

Source	Time span	Notes
Mitchell (2013)	1862 - 1869	Spliced using overlapping data in 1870: (ratio = 107.2%). Data refers to central government.
Jordà et al. (2017)	1870 - 1972	Spliced using overlapping data in 1973: (ratio = 128.7%). Data refers to central government.
World Bank (2024)	1973 - 1980	Spliced using overlapping data in 1981: (ratio = 112.5%). Data refers to central government.
Jordà et al. (2017)	1981 - 1985	Spliced using overlapping data in 1986: (ratio = 124%). Data refers to central government.
World Bank (2024)	1986 - 1987	Spliced using overlapping data in 1988: (ratio = 114.3%). Data refers to central government.
WEO (2024)	1988 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



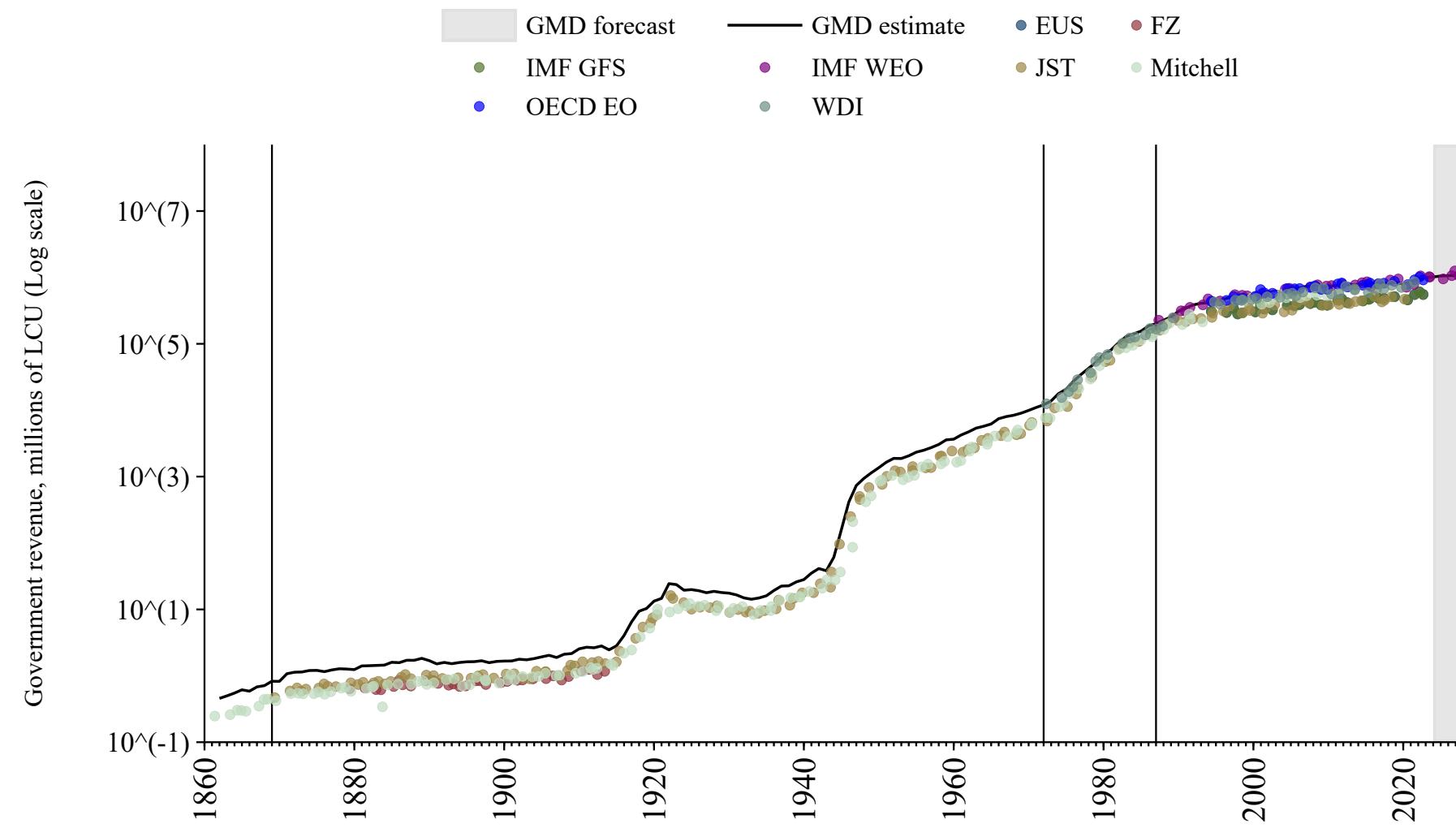
## Government expenditure to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1862 - 1869	Spliced using overlapping data in 1870 Data refers to general government.
Jordà et al. (2017)	1870 - 1972	Spliced using overlapping data in 1973 Data refers to central government.
World Bank (2024)	1973 - 1980	Spliced using overlapping data in 1981 Data refers to central government.
Jordà et al. (2017)	1981 - 1985	Spliced using overlapping data in 1986 Data refers to central government.
World Bank (2024)	1986 - 1987	Spliced using overlapping data in 1988 Data refers to central government.
WEO (2024)	1988 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



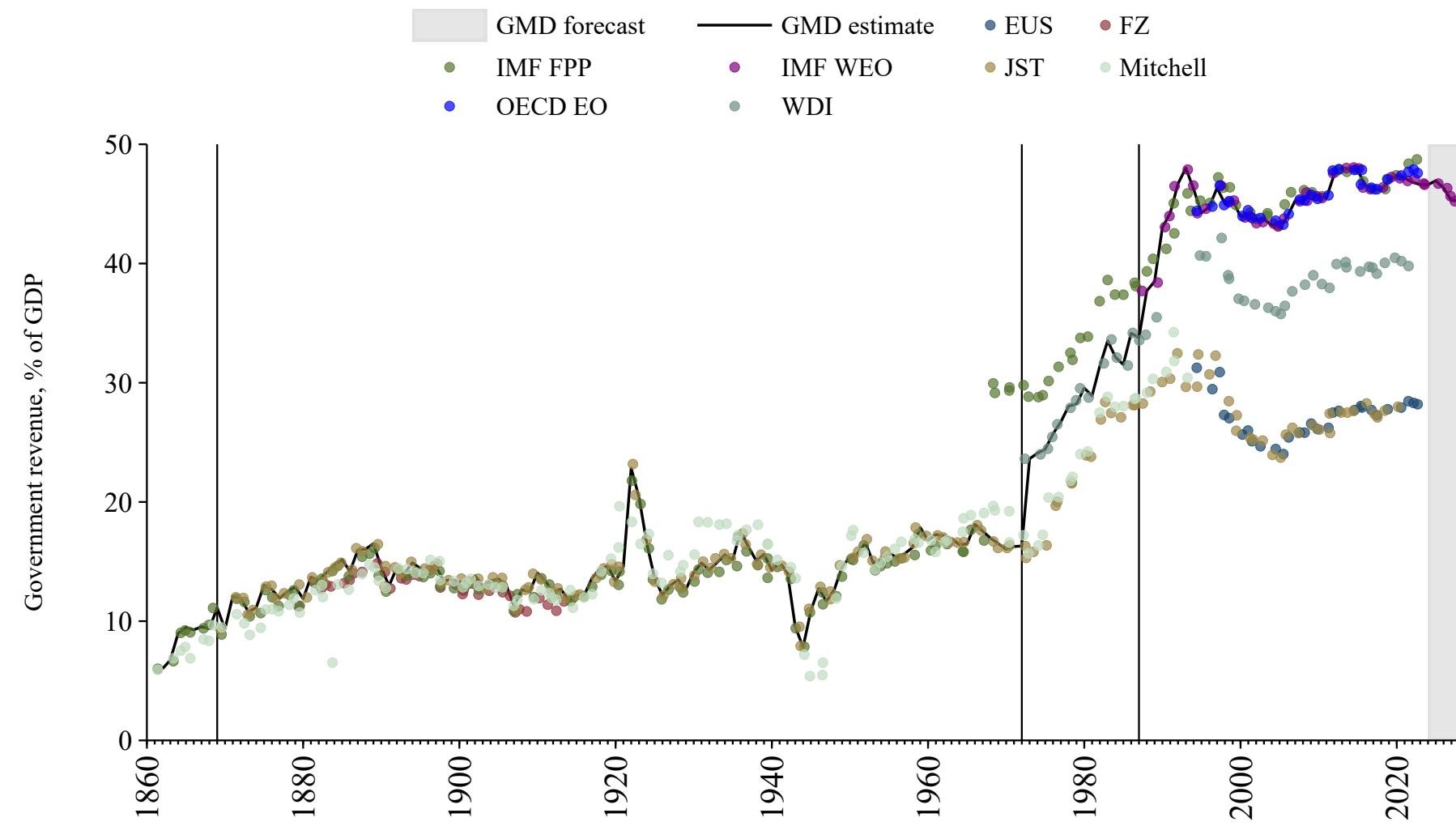
## Government revenue

Source	Time span	Notes
Mitchell (2013)	1862 - 1869	Spliced using overlapping data in 1870: (ratio = 184.4%). Data refers to central government.
Jordà et al. (2017)	1870 - 1972	Spliced using overlapping data in 1973: (ratio = 175%). Data refers to central government.
World Bank (2024)	1973 - 1987	Spliced using overlapping data in 1988: (ratio = 110.2%). Data refers to central government.
WEO (2024)	1988 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



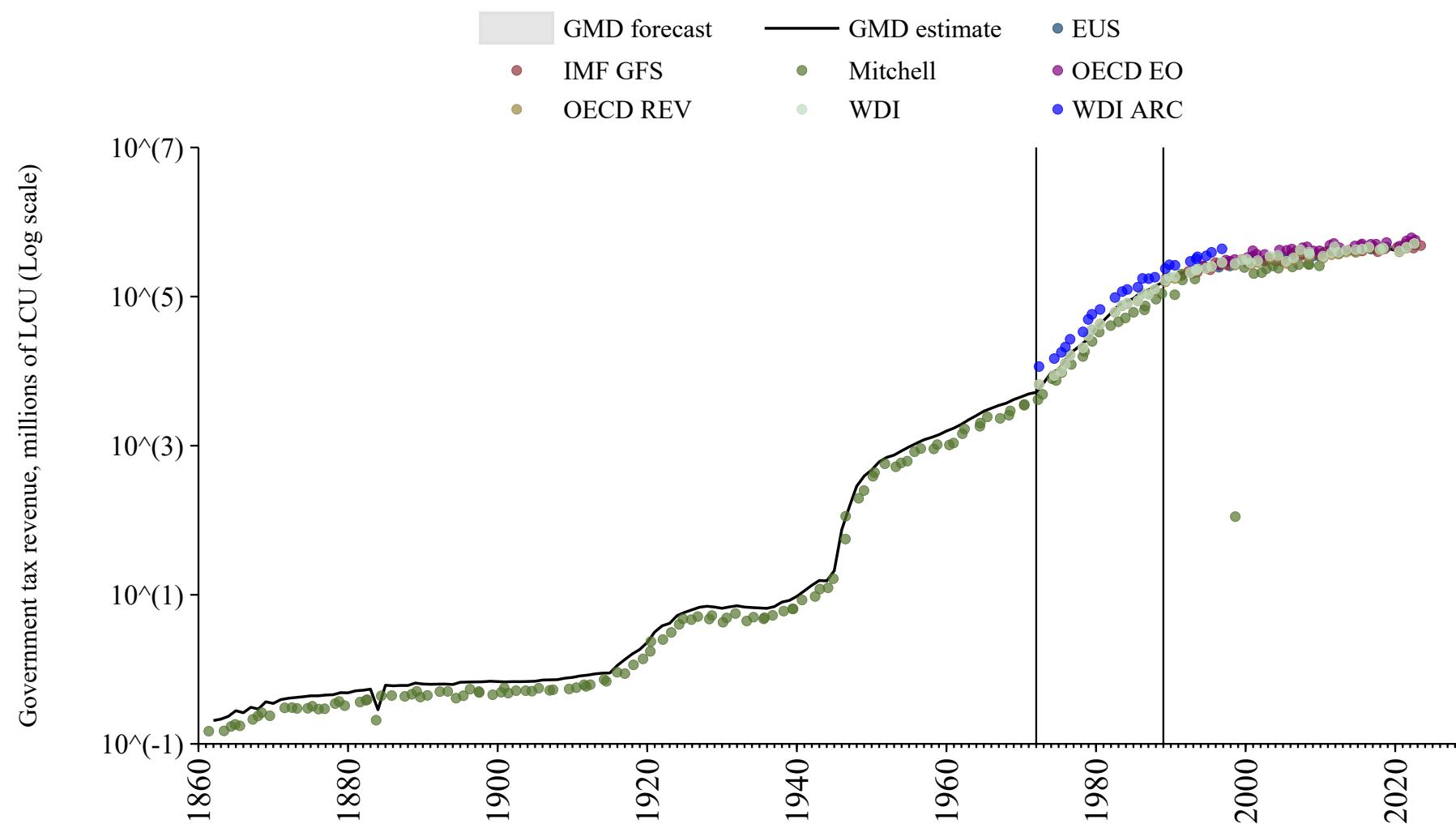
## Government revenue to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1862 - 1869	Spliced using overlapping data in 1870 Data refers to general government.
Jordà et al. (2017)	1870 - 1972	Spliced using overlapping data in 1973 Data refers to central government.
World Bank (2024)	1973 - 1987	Spliced using overlapping data in 1988 Data refers to central government.
WEO (2024)	1988 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



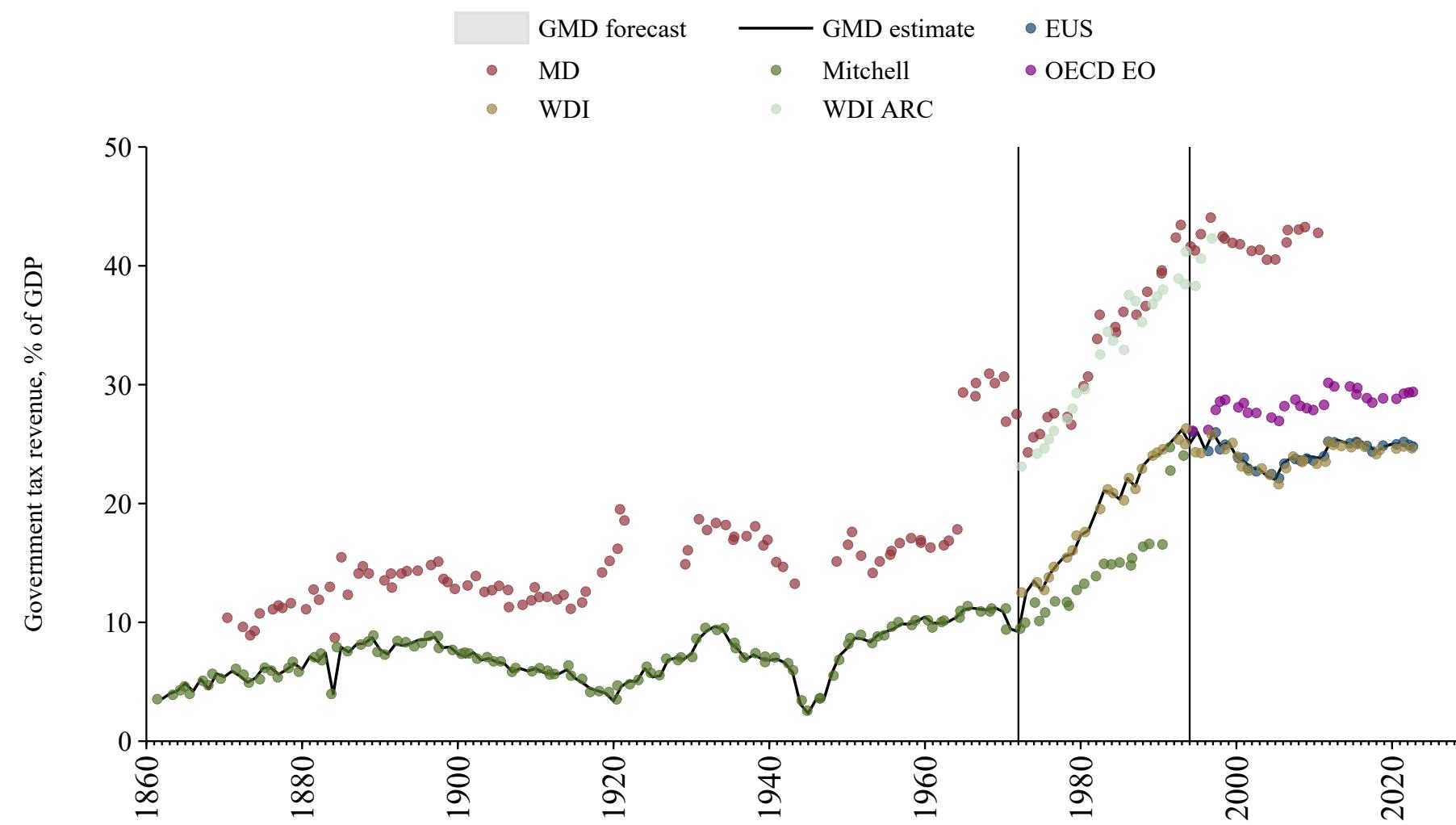
## Government tax revenue

Source	Time span	Notes
Mitchell (2013)	1862 - 1972	Spliced using overlapping data in 1973: (ratio = 138.8%). Data refers to central government.
OECD (2024d)	1973 - 1989	Spliced using overlapping data in 1990: (ratio = 104.6%). Data refers to general government.
International Monetary Fund (2024a)	1990 - 2023	Baseline source, overlaps with base year 2018 Data refers to central government.



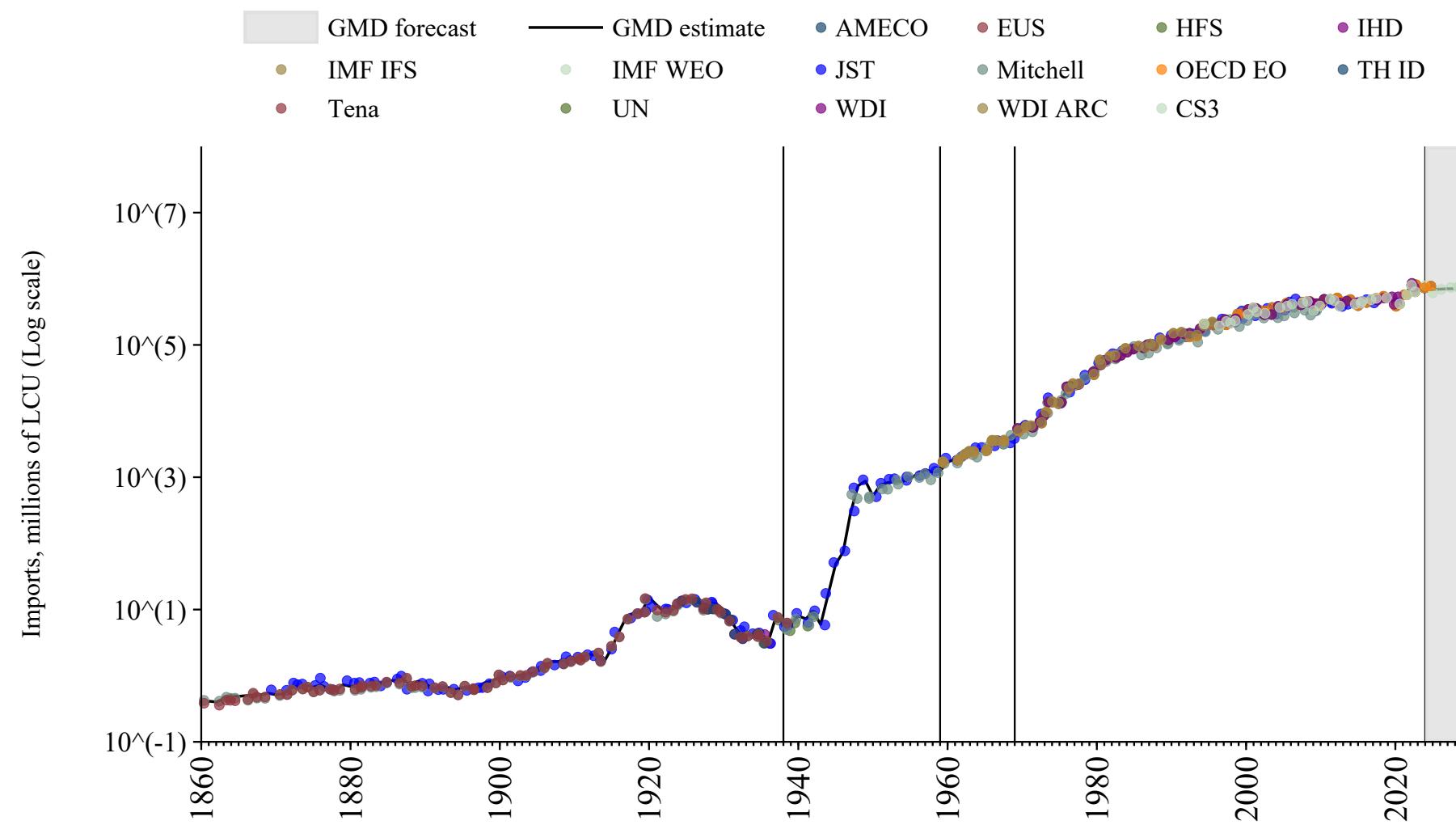
## Government tax revenue to GDP ratio

Source	Time span	Notes
Mitchell (2013)	1862 - 1972	Spliced using overlapping data in 1973 Data refers to central government.
World Bank (2024)	1973 - 1994	Spliced using overlapping data in 1995 Data refers to central government.
Eurostat (2024)	1995 - 2023	Baseline source, overlaps with base year 2018 Data refers to central government.



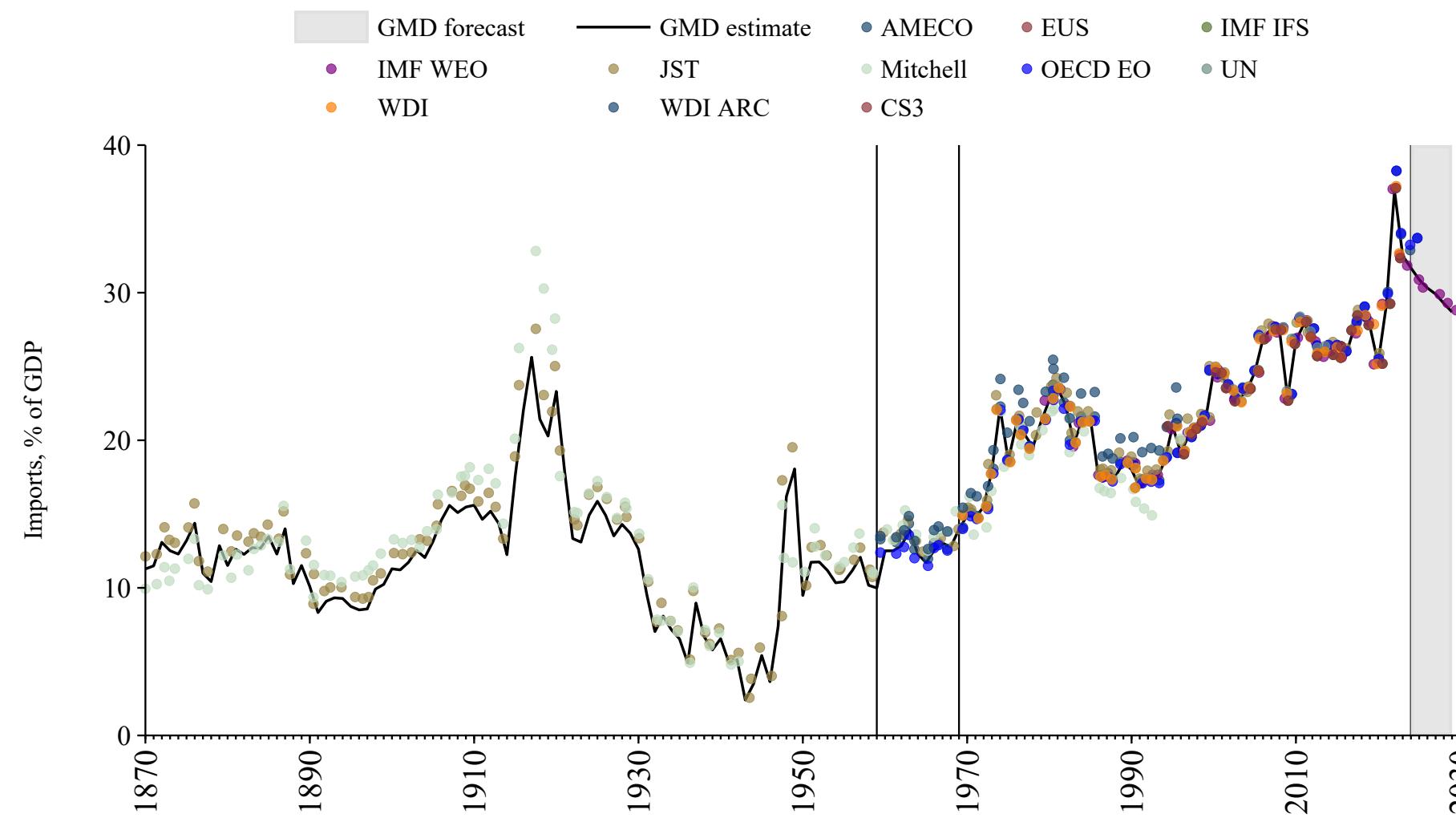
## Imports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1861 - 1938	Spliced using overlapping data in 1939: (ratio = 107.3%).
Jordà et al. (2017)	1939 - 1959	Spliced using overlapping data in 1960: (ratio = 100.9%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 99.5%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



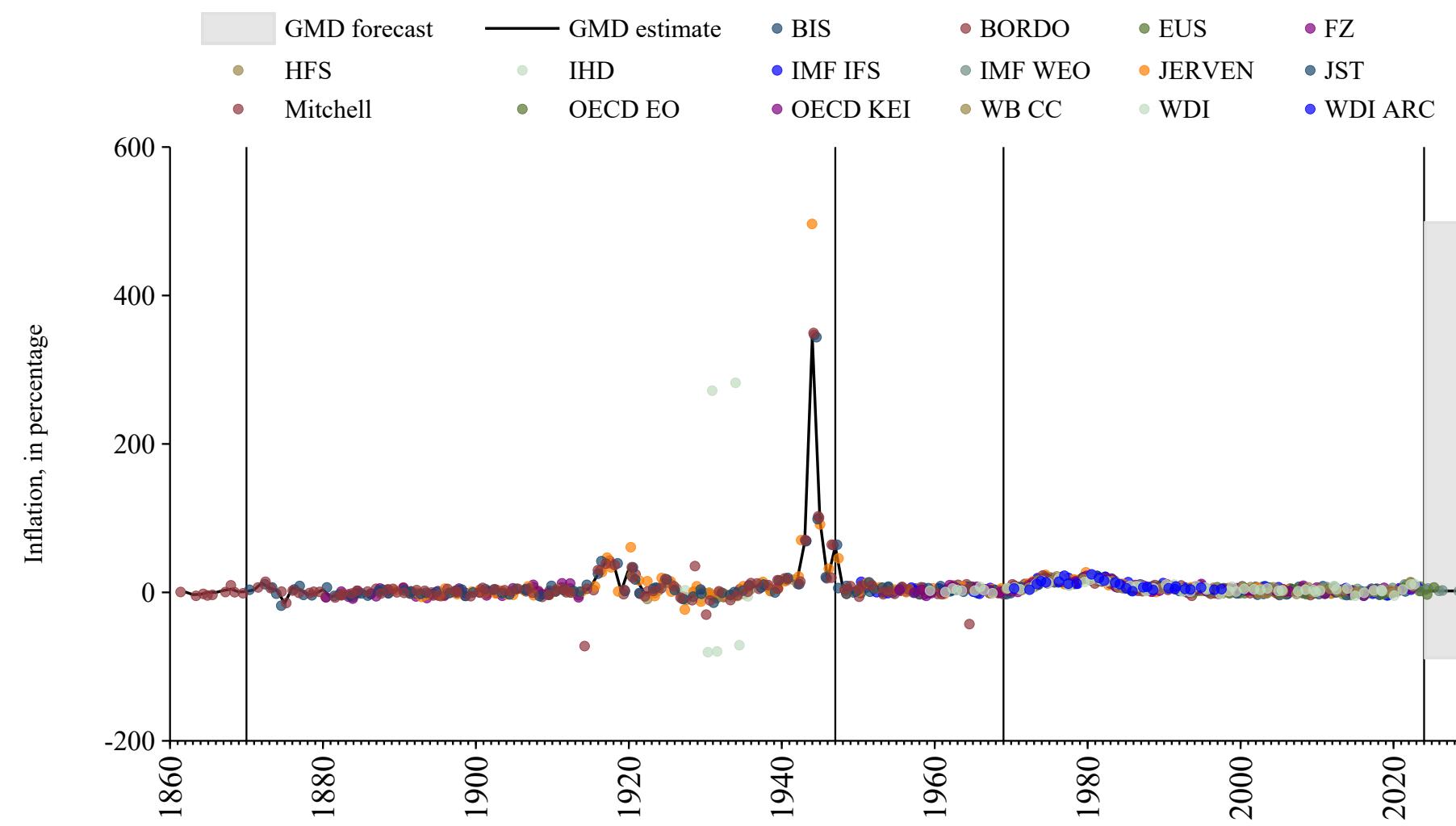
## Imports to GDP ratio

Source	Time span	Notes
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 93%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 100.9%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



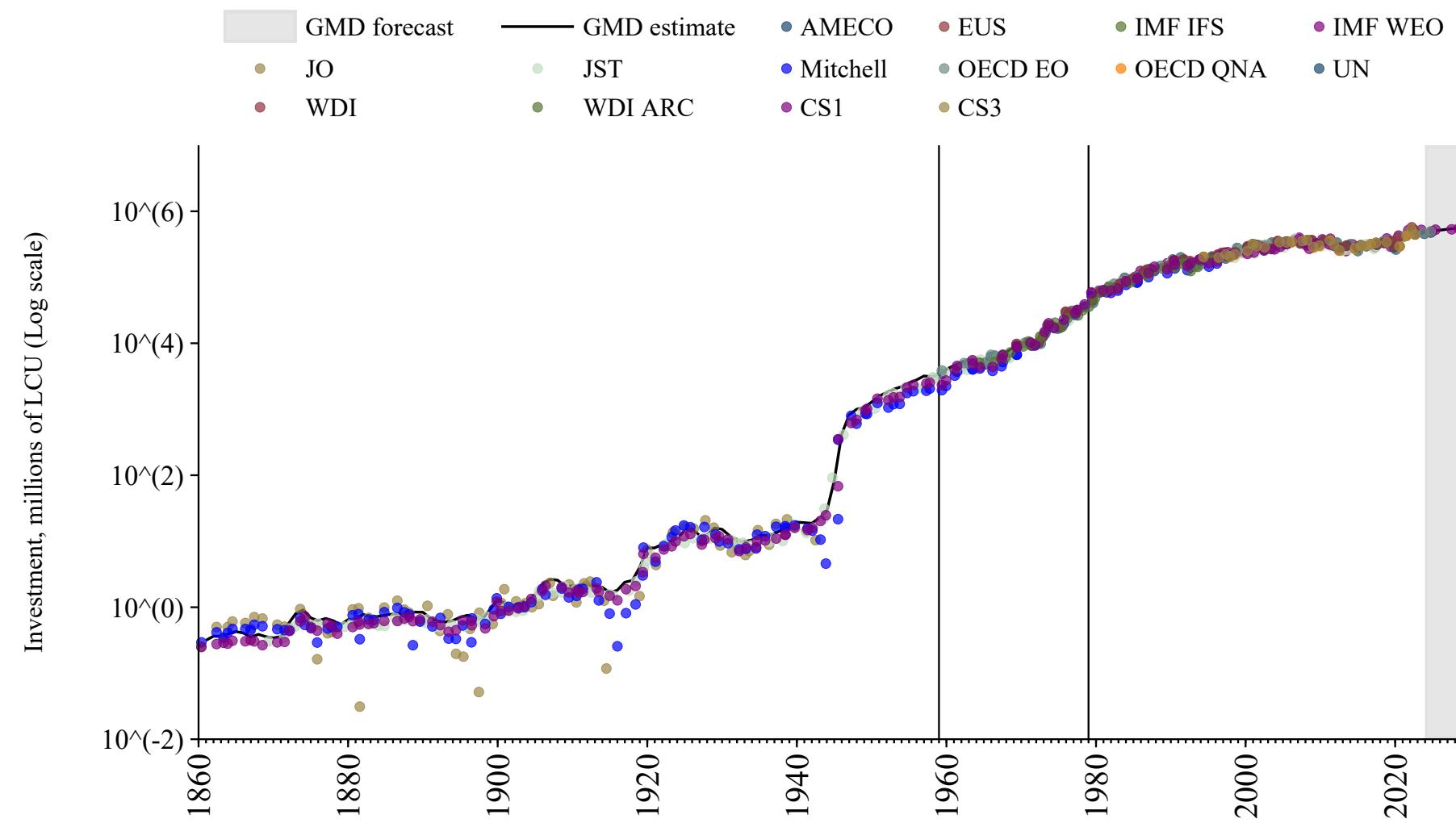
## Inflation

Source	Time span	Notes
Mitchell (2013)	1862 - 1870	Spliced using overlapping data in 1871
Jordà et al. (2017)	1871 - 1947	Spliced using overlapping data in 1948
Bank for International Settlements (2024)	1948 - 1969	Spliced using overlapping data in 1970
Ha et al. (2023)	1970 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



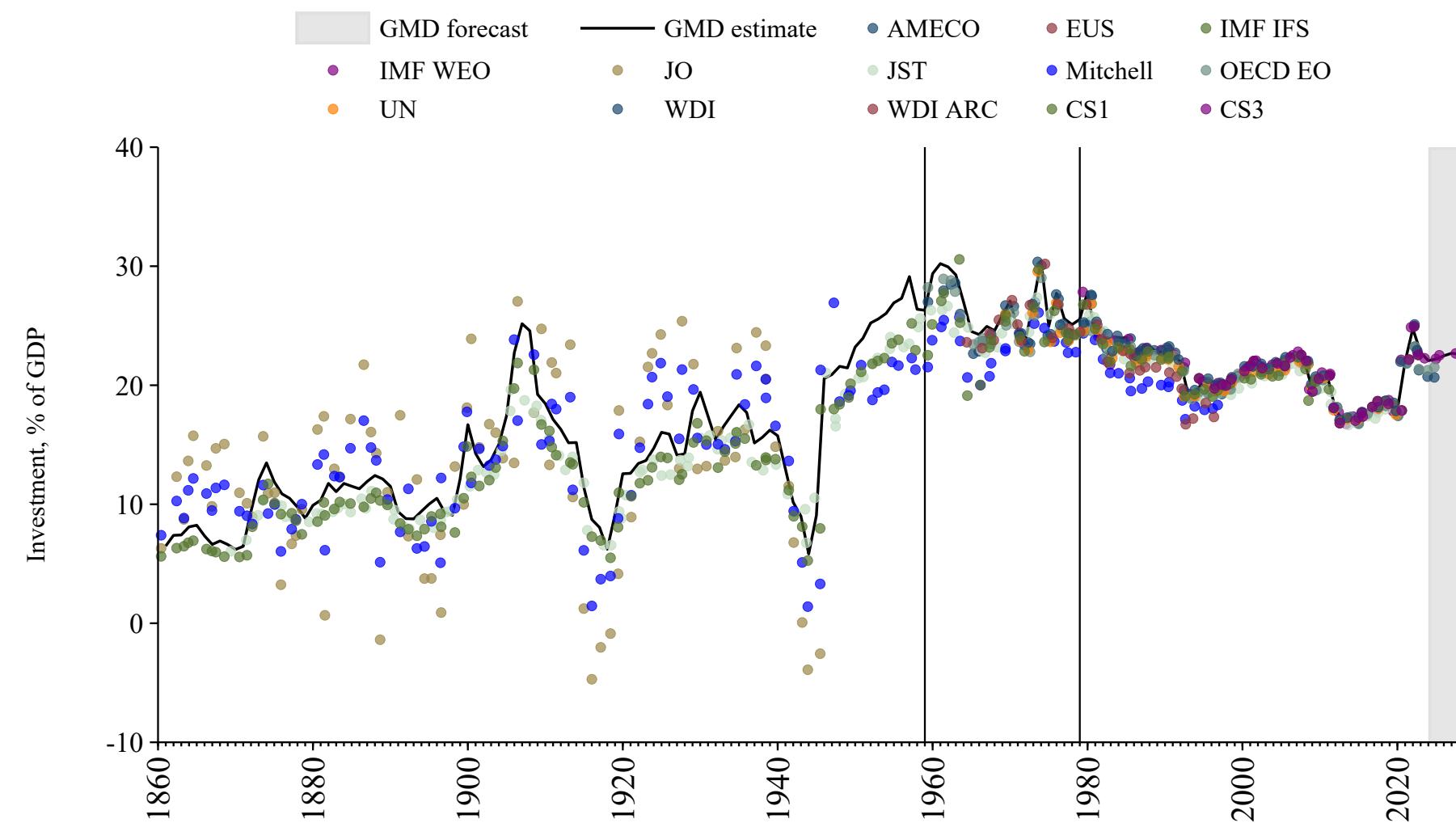
## Investment

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 126.5%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 103.8%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



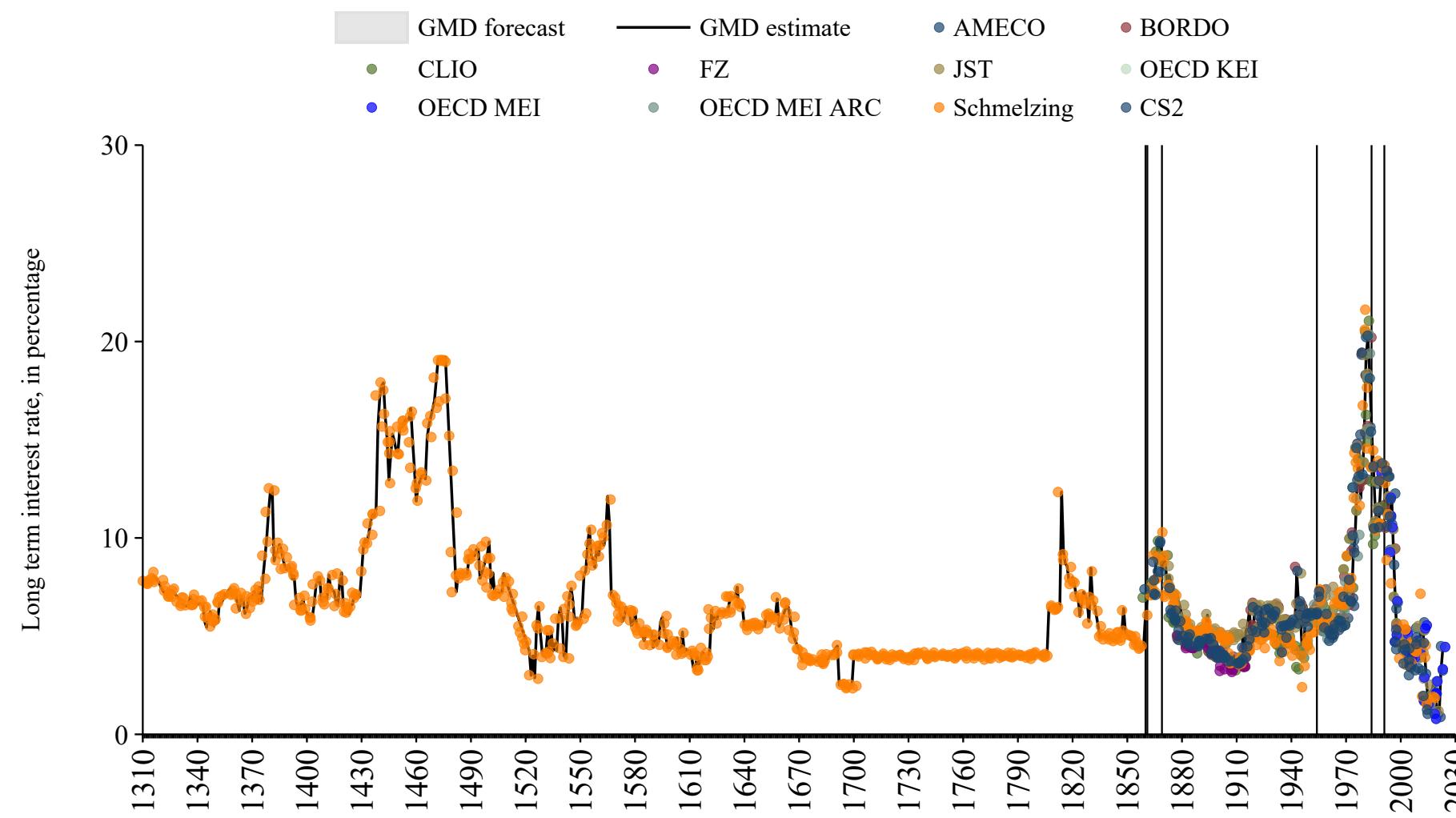
## Investment to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 115.3%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 104.1%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



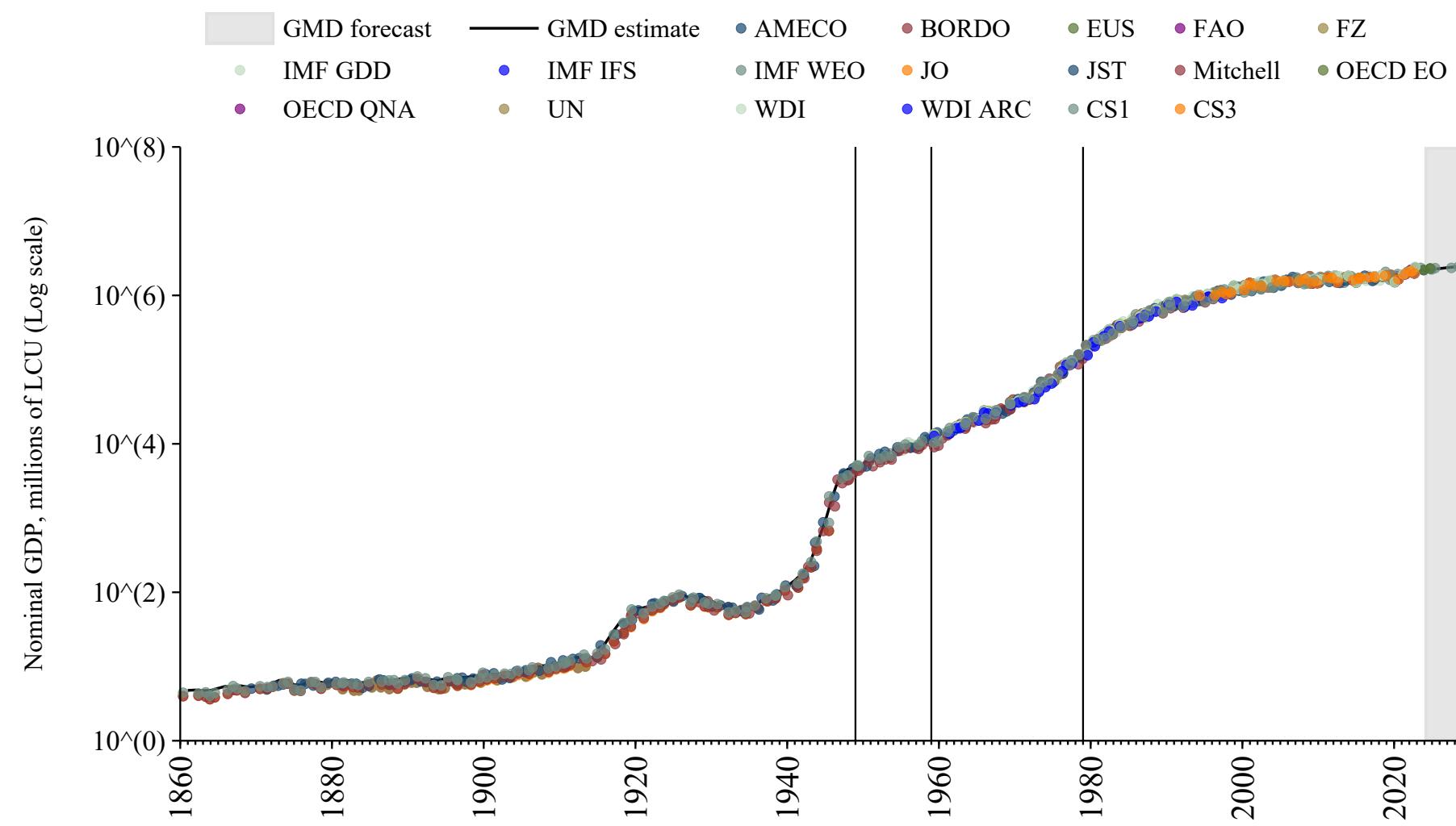
## Long term interest rate

Source	Time span	Notes
Schmelzing (2019)	1310 - 1860	Spliced using overlapping data in 1861
International Institute of Social History (2024)	1861 - 1861	Spliced using overlapping data in 1862
Piselli and Vercelli (2023)	1862 - 1869	Spliced using overlapping data in 1870
Jordà et al. (2017)	1870 - 1954	Spliced using overlapping data in 1955
OECD (2024b)	1955 - 1984	Spliced using overlapping data in 1985
Jordà et al. (2017)	1985 - 1991	Spliced using overlapping data in 1992
OECD (2024c)	1992 - 2023	Baseline source, overlaps with base year 2018



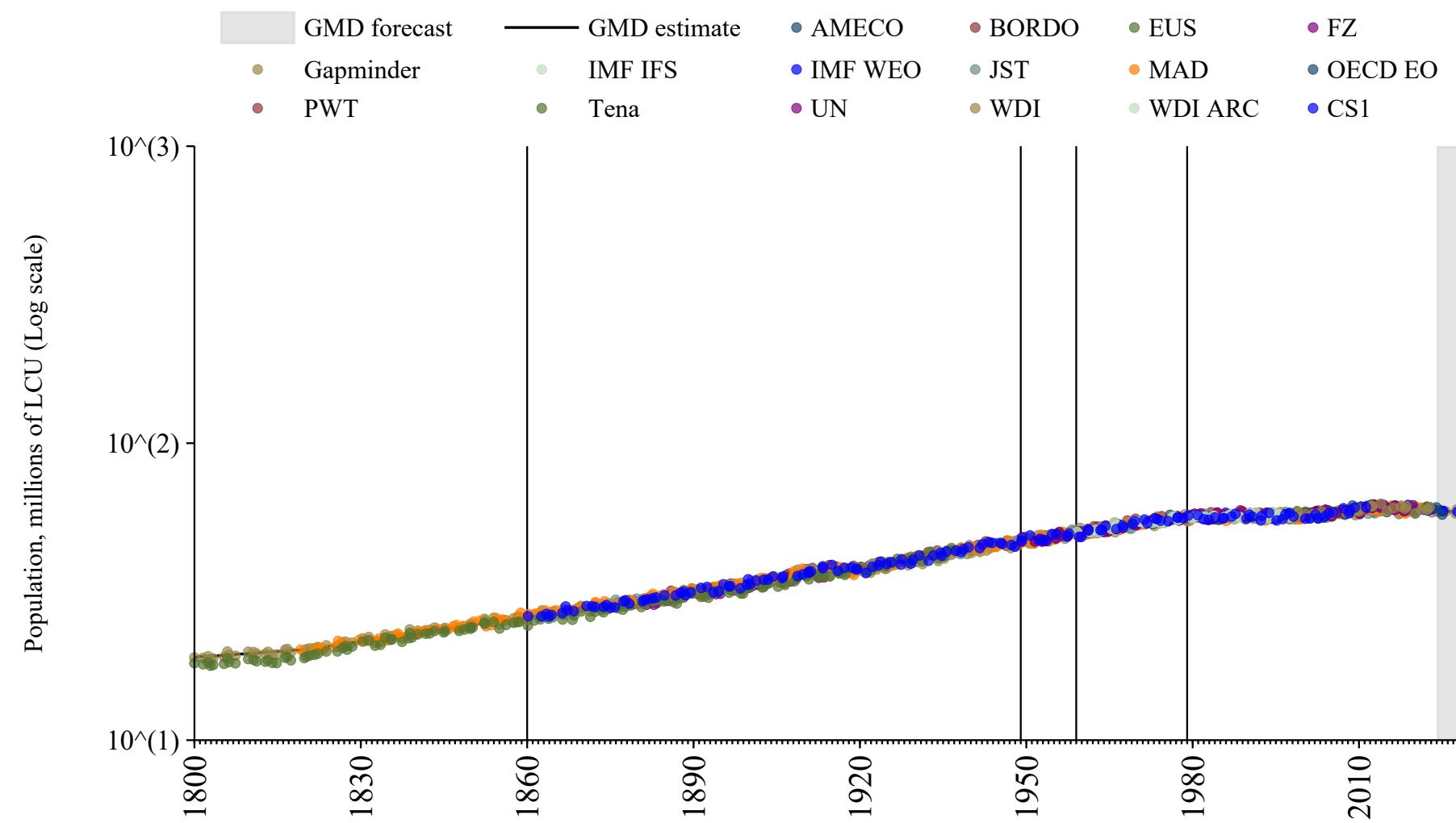
## Nominal GDP

Source	Time span	Notes
Baffigi (2013)	1861 - 1949	Spliced using overlapping data in 1950: (ratio = 107.5%).
Mbaye et al. (2018)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 103.8%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 99.7%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



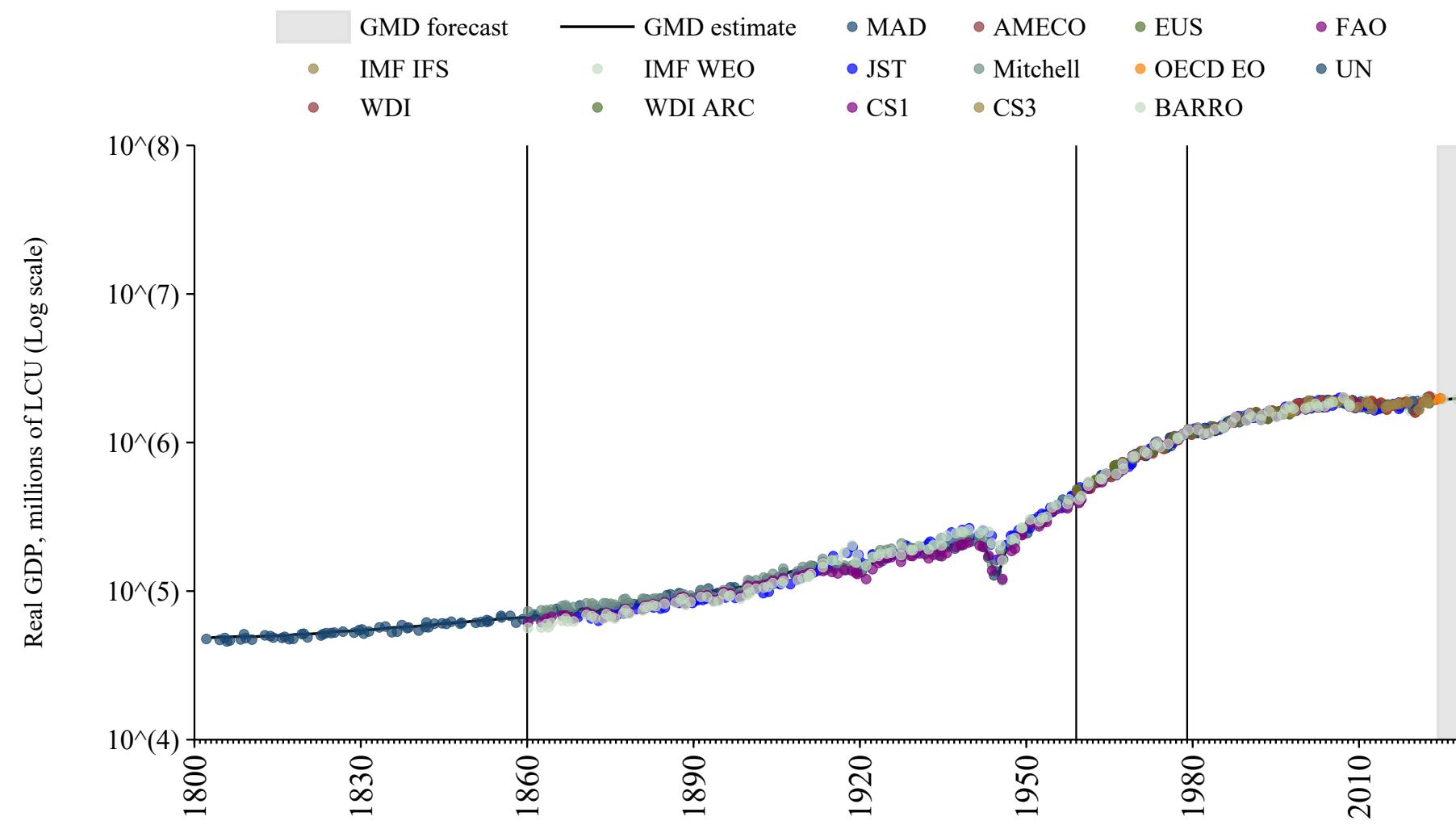
## Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1860	Spliced using overlapping data in 1861: (ratio = 100.1%).
Baffigi (2013)	1861 - 1949	Spliced using overlapping data in 1950: (ratio = 100.2%).
International Monetary Fund (2024b)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 100.9%).
World Bank (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 99.9%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018
Gapminder (2024)	2030 - 2030	Spliced using overlapping data in 2031: (ratio = 100.8%).



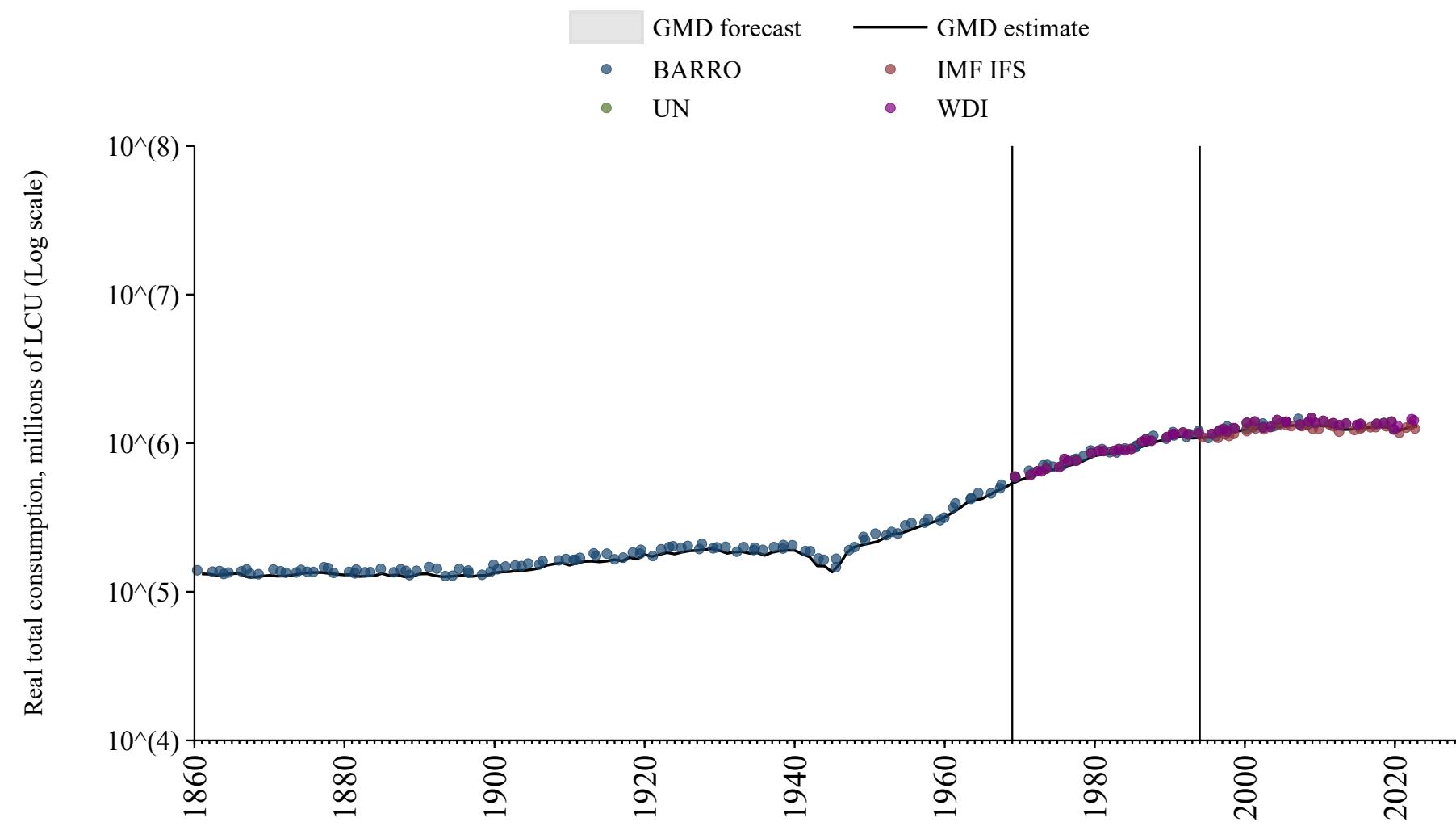
## Real GDP

Source	Time span	Notes
Bolt et al. (2018)	1803 - 1860	Spliced using overlapping data in 1861: (ratio = 102.1%).
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 109.6%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 102.1%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



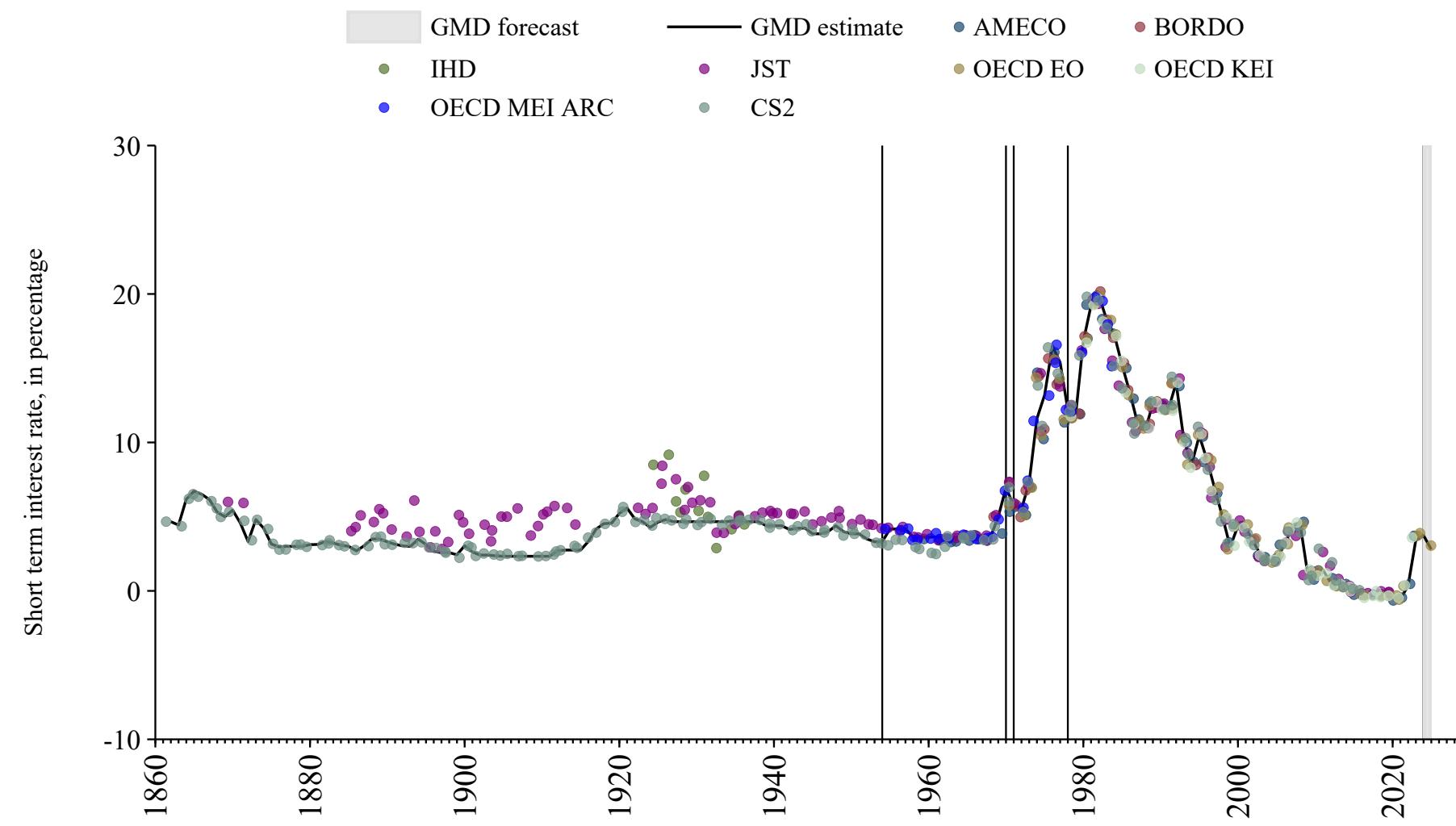
## Real total consumption

Source	Time span	Notes
Barro and Redlick (2011)	1861 - 1969	Spliced using overlapping data in 1970: (ratio = 94.5%).
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995: (ratio = 94.5%).
International Monetary Fund (2024b)	1995 - 2023	Baseline source, overlaps with base year 2018



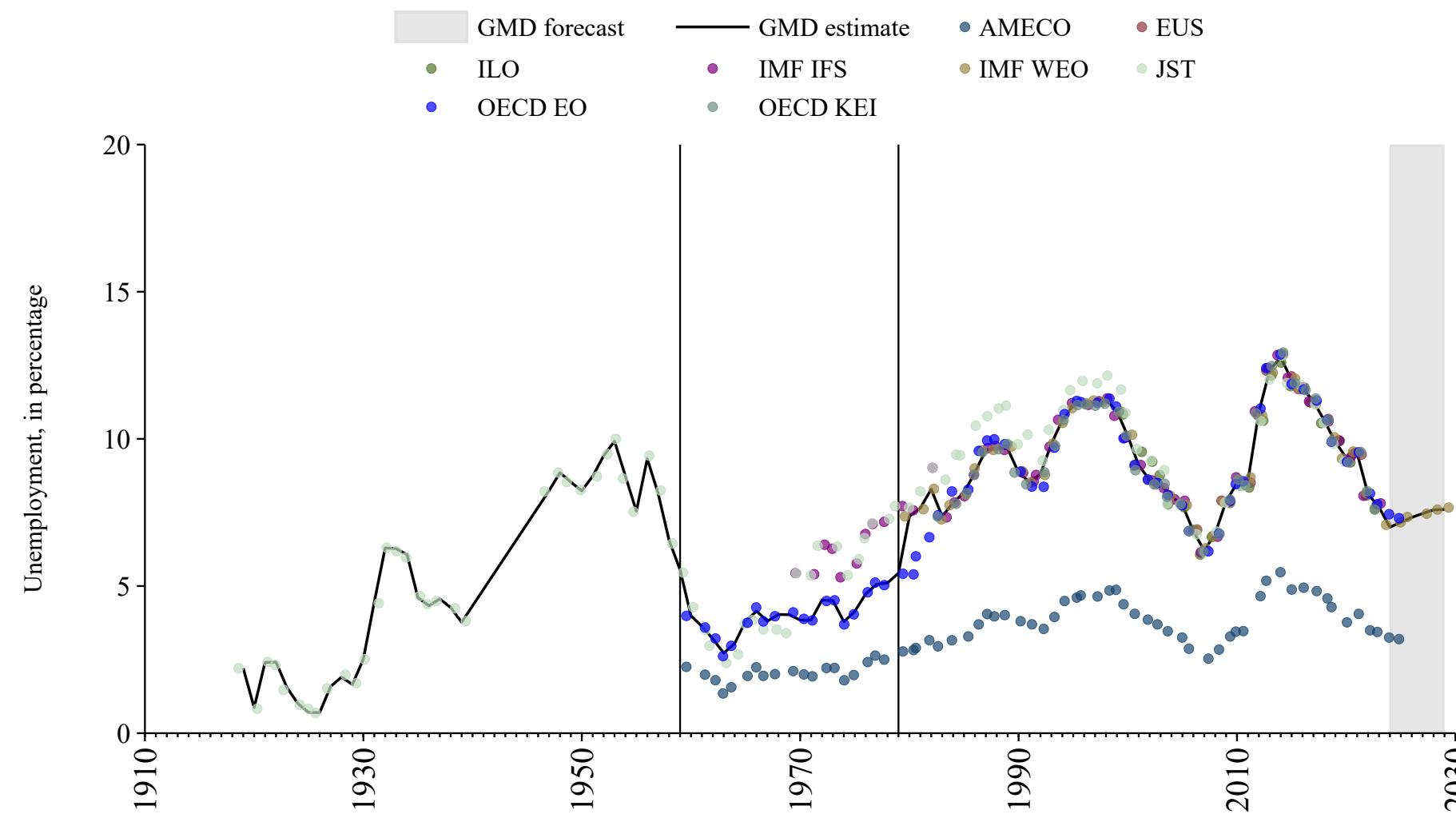
## Short term interest rate

Source	Time span	Notes
Piselli and Vercelli (2023)	1862 - 1954	Spliced using overlapping data in 1955
OECD (2024b)	1955 - 1970	Spliced using overlapping data in 1971
OECD Economic Outlook (2024)	1971 - 1971	Spliced using overlapping data in 1972
OECD (2024b)	1972 - 1978	Spliced using overlapping data in 1979
OECD (2024a)	1979 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026



## Unemployment

Source	Time span	Notes
Jordà et al. (2017)	1919 - 1959	Spliced using overlapping data in 1960
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



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