

# Country Data and Graphs for Macedonia

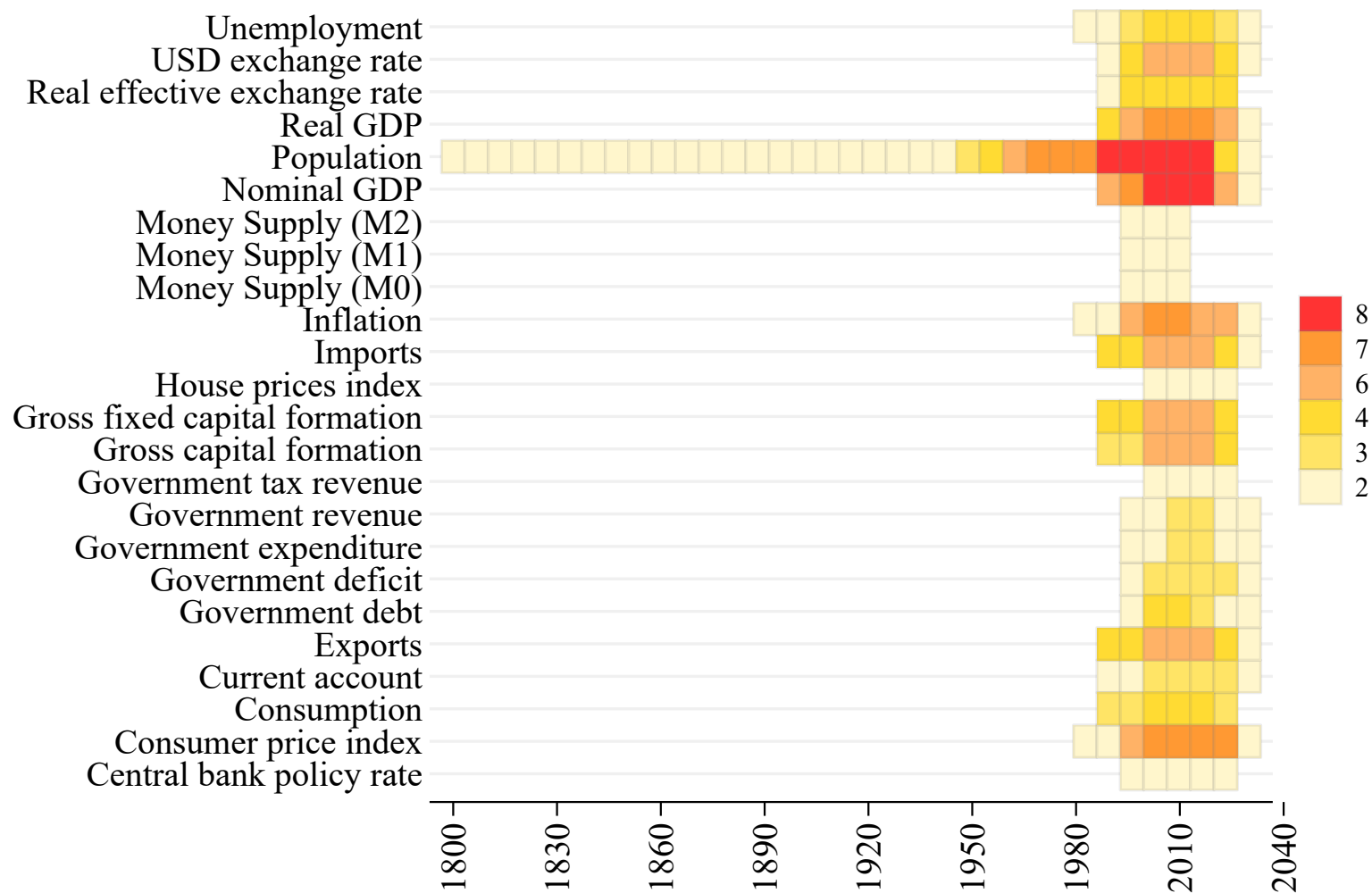
June 30, 2025

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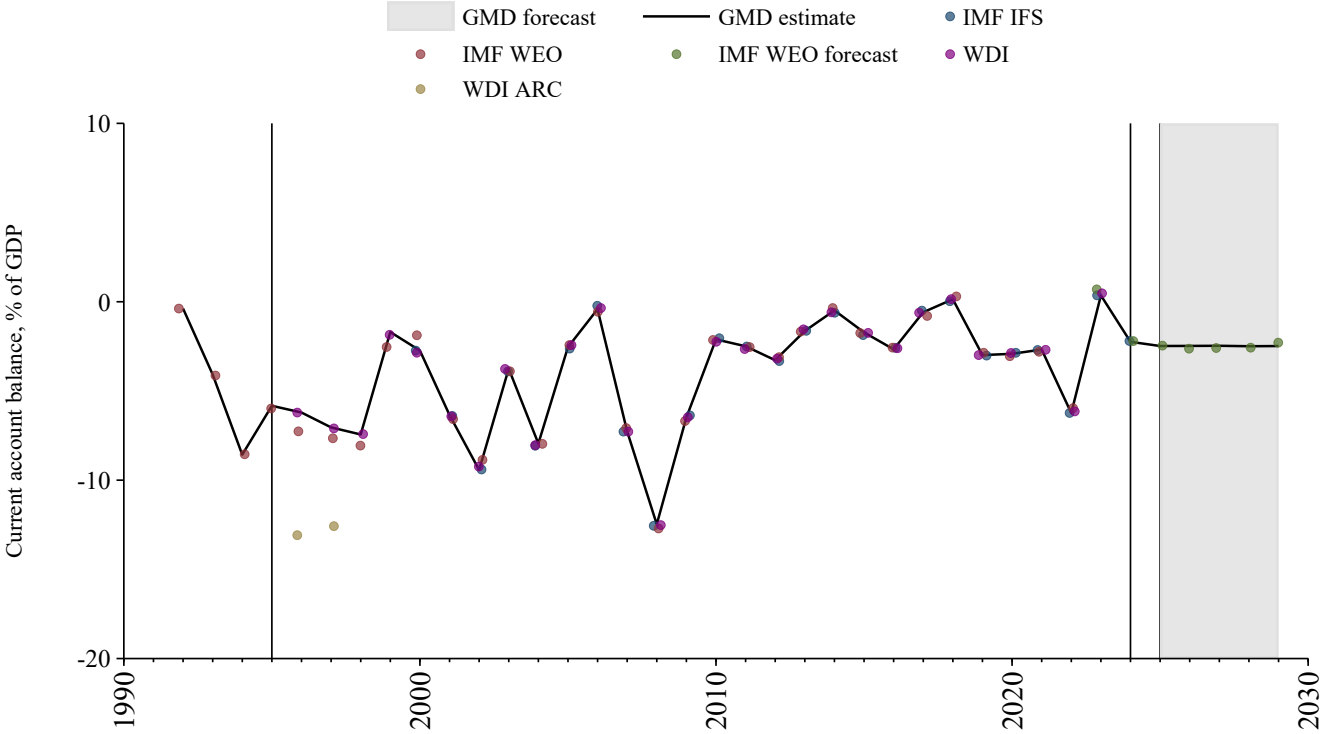
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## Data availability heatmap



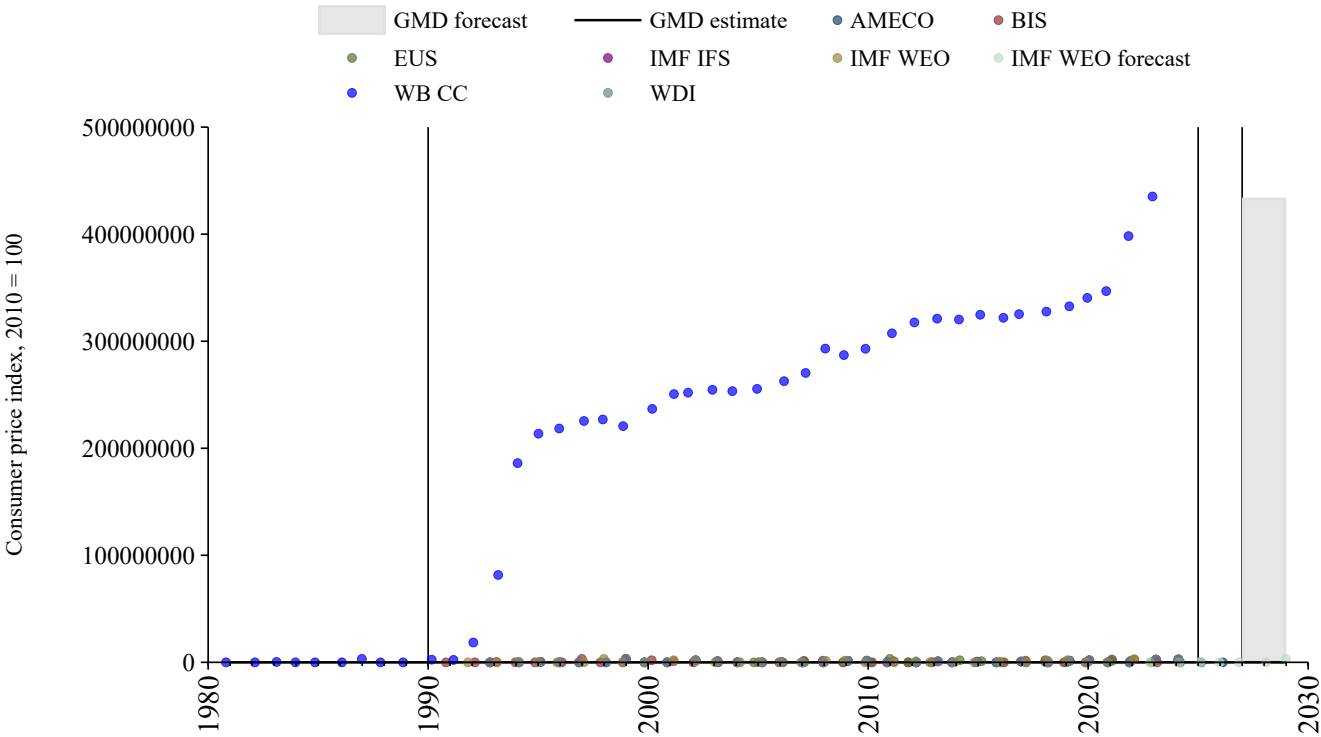
# Current account balance

Source	Time span	Notes
<a href="#">WEO (2024a)</a>	1992 - 1995	Spliced using overlapping data in 1996.
<a href="#">World Bank (2024)</a>	1996 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024b)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">WEO (2024b)</a>	2025 - 2029	Spliced using overlapping data in 2030.



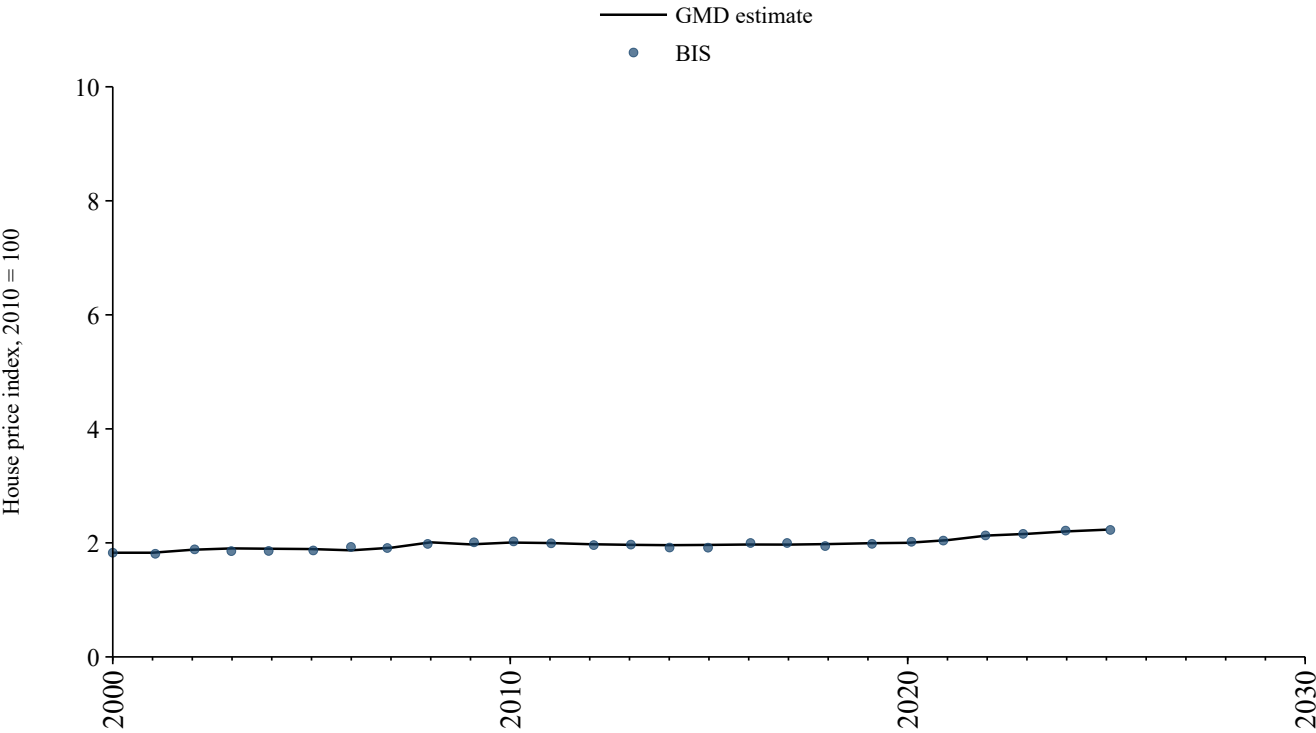
# Consumer price index

Source	Time span	Notes
<a href="#">Ha et al. (2023)</a>	1981 - 1990	Spliced using overlapping data in 1991: (ratio = 0%).
<a href="#">Bank for International Settlements (2024)</a>	1991 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 109.8%).
<a href="#">WEO (2024b)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 100.2%).



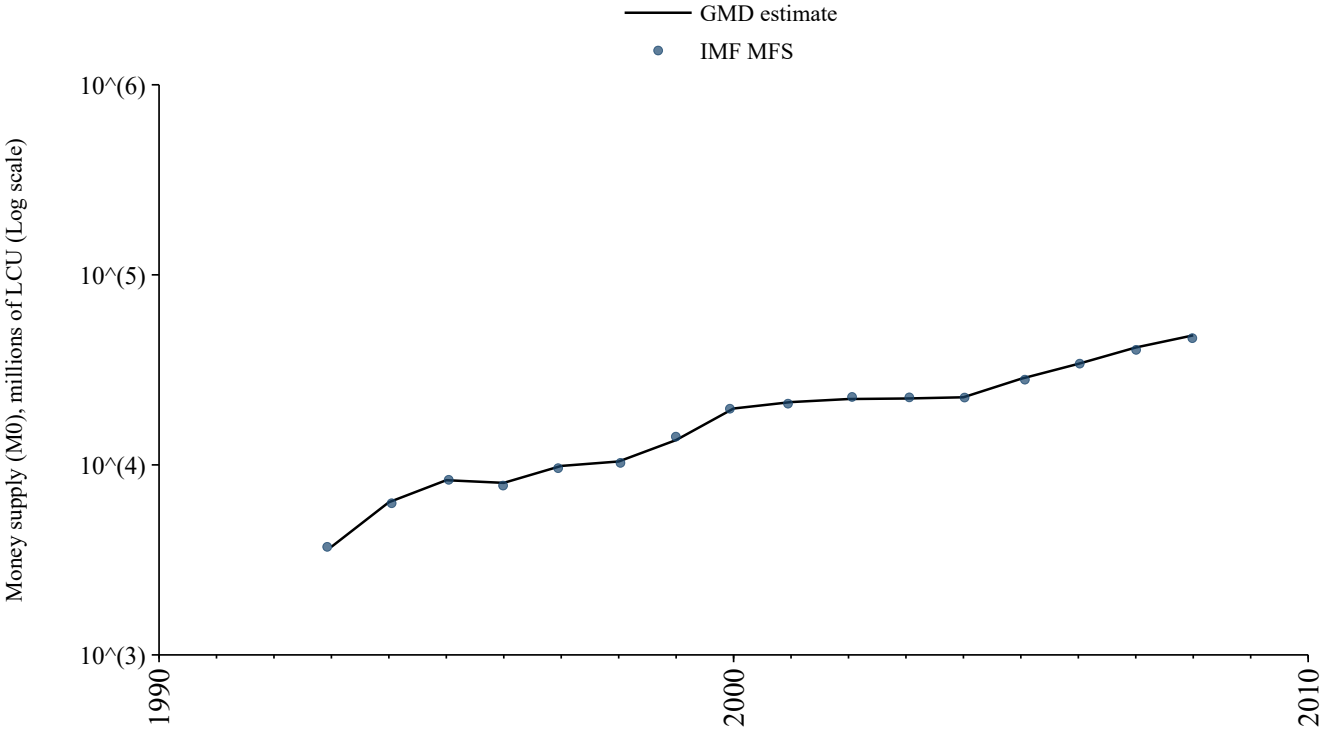
# House price index

Source	Time span	Notes
<a href="#">Bank for International Settlements (2024)</a>	2000 - 2025	Baseline source, overlaps with base year 2018.



# Money supply (M0)

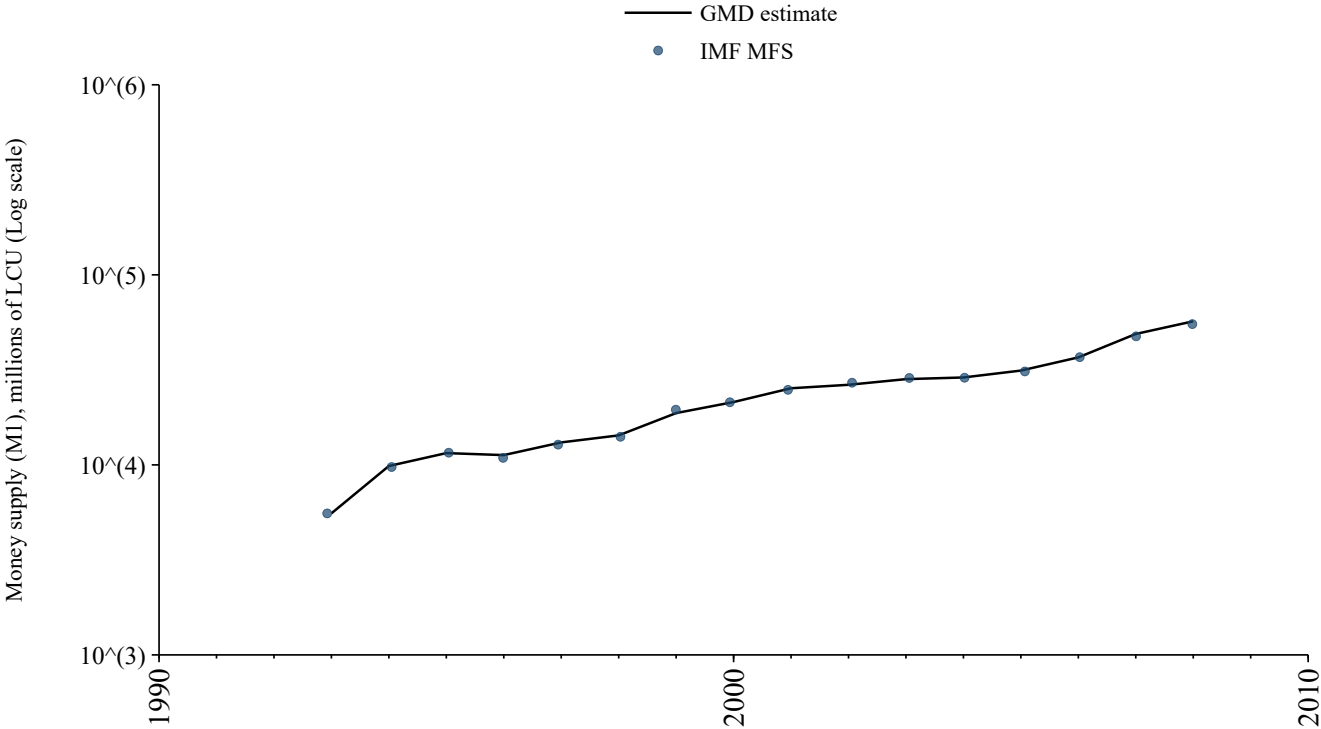
Source	Time span	Notes
<a href="#">International Monetary Fund (2024c)</a>	1993 - 2008	Spliced using overlapping data in 2009.





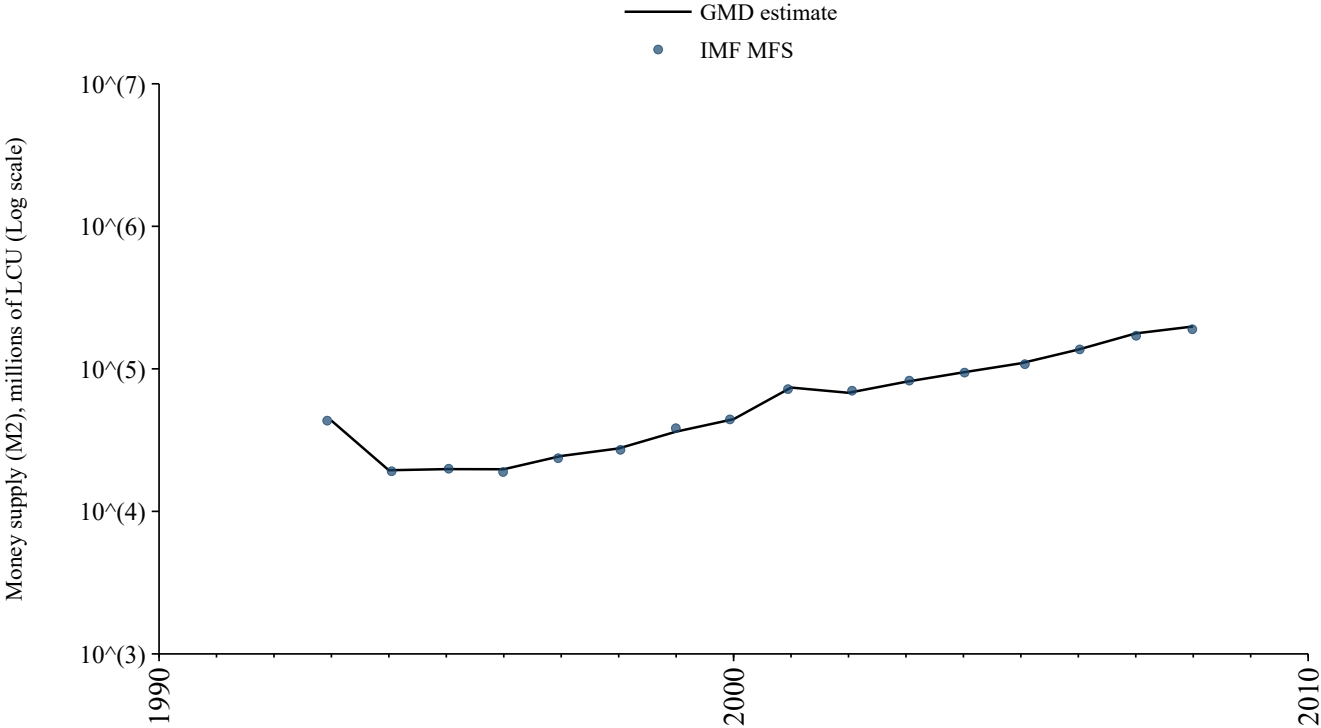
# Money supply (M1)

Source	Time span	Notes
<a href="#">International Monetary Fund (2024c)</a>	1993 - 2008	Spliced using overlapping data in 2009.



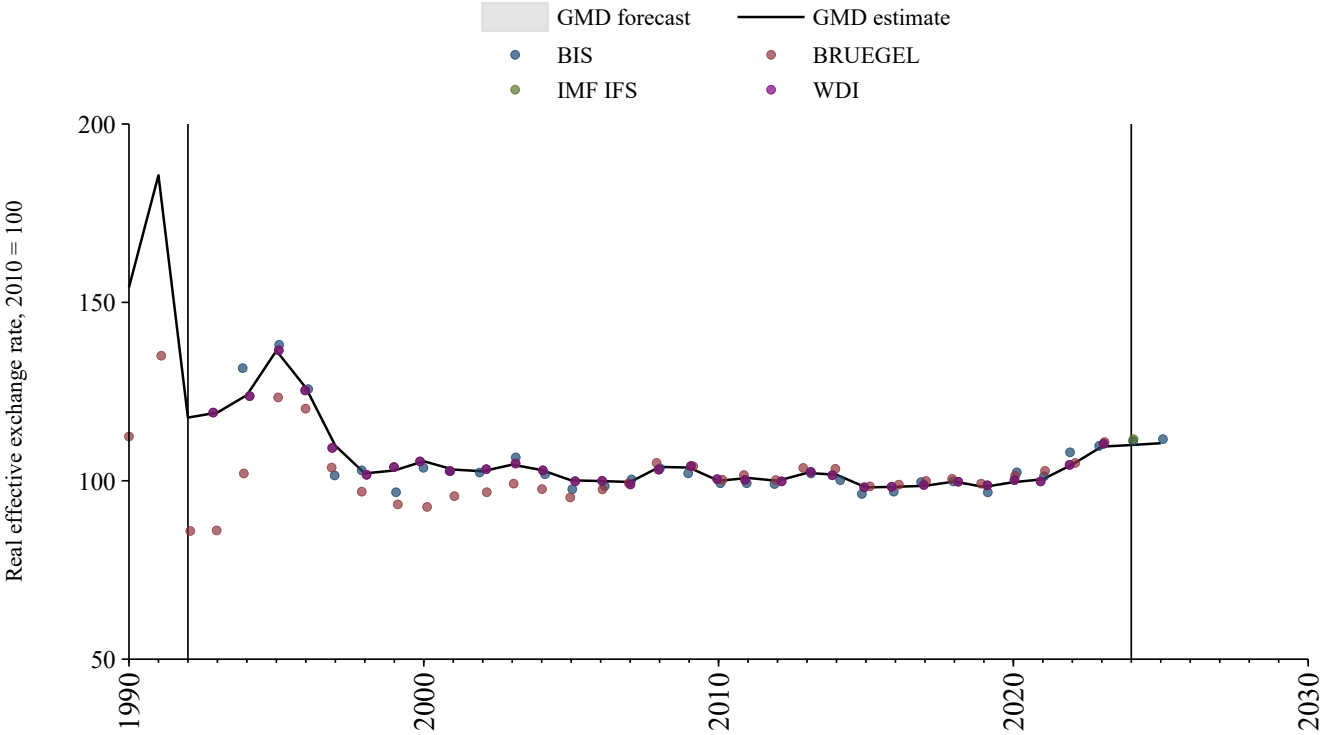
# Money supply (M2)

Source	Time span	Notes
<a href="#">International Monetary Fund (2024c)</a>	1993 - 2008	Spliced using overlapping data in 2009.



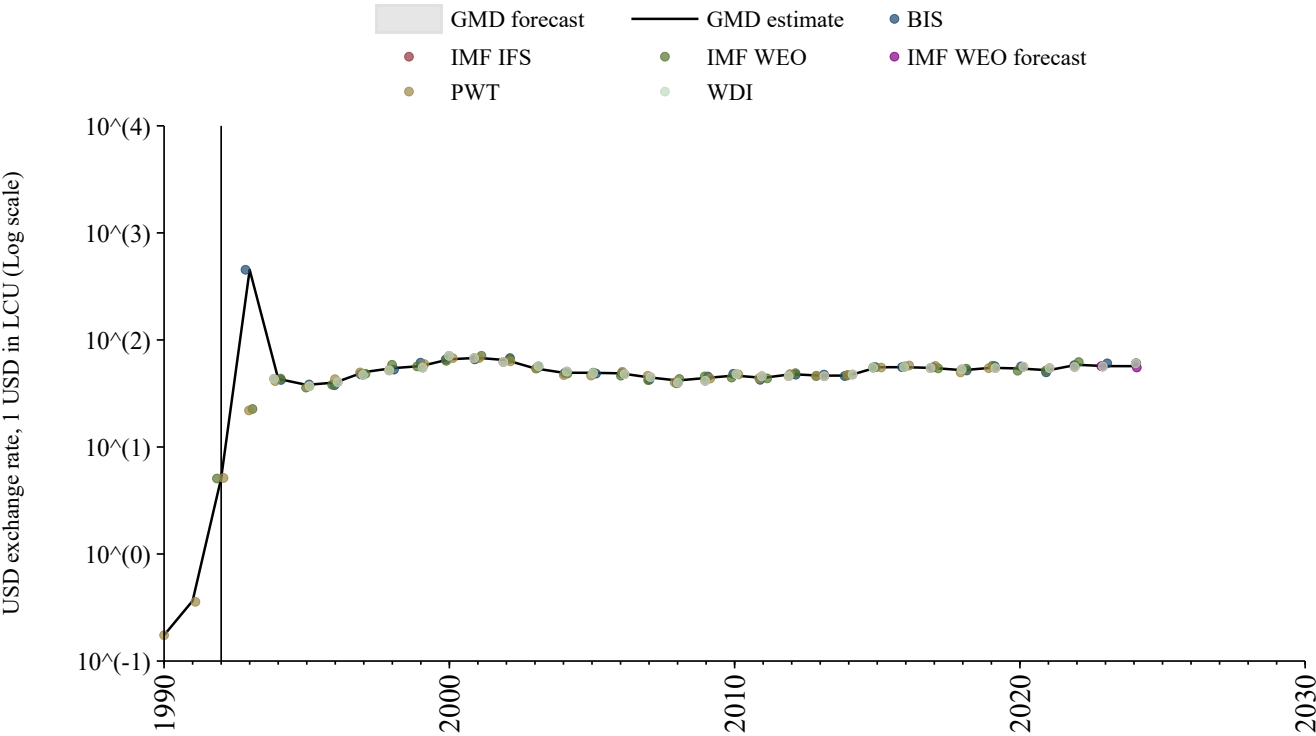
# Real effective exchange rate

Source	Time span	Notes
<a href="#">Darvas (2021)</a>	1990 - 1992	Spliced using overlapping data in 1993: (ratio = 137.2%).
<a href="#">World Bank (2024)</a>	1993 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">Bank for International Settlements (2024)</a>	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 99.7%).



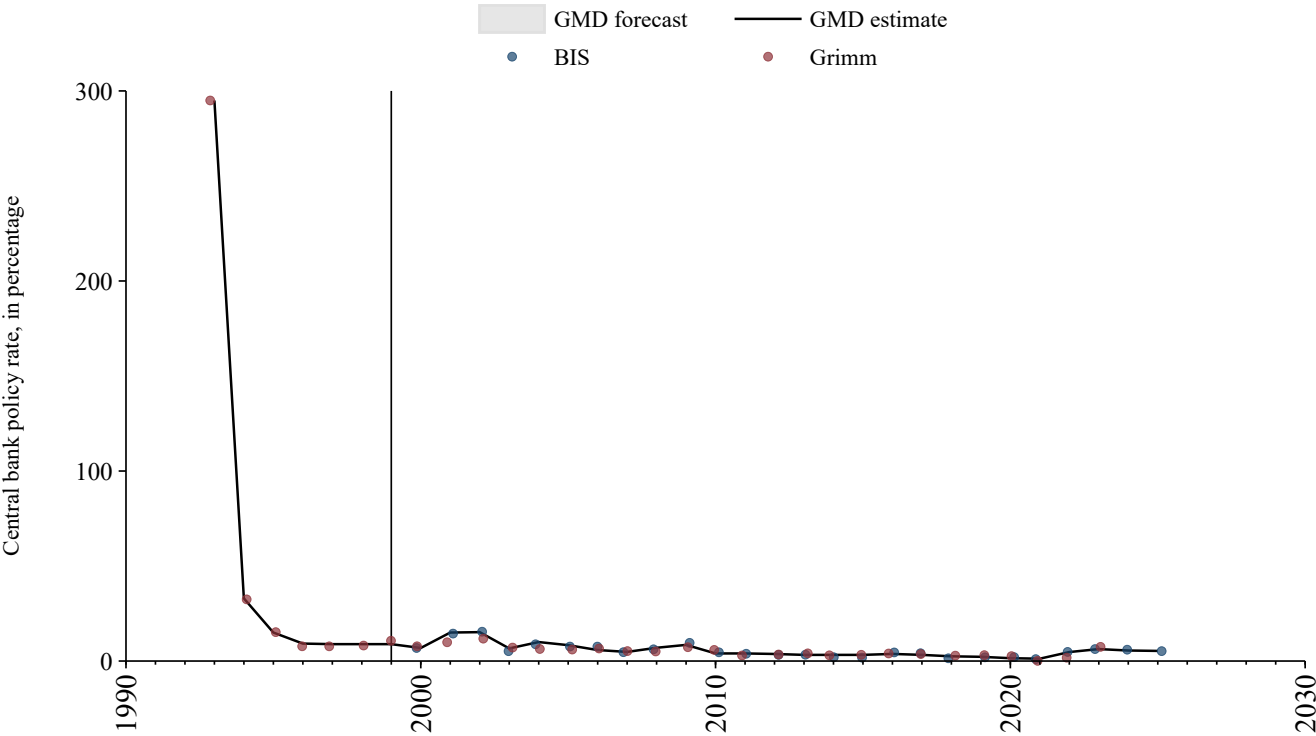
# USD exchange rate

Source	Time span	Notes
<a href="#">Feenstra et al. (2015)</a>	1990 - 1992	Spliced using overlapping data in 1993.
<a href="#">Bank for International Settlements (2024)</a>	1993 - 2024	Baseline source, overlaps with base year 2018.



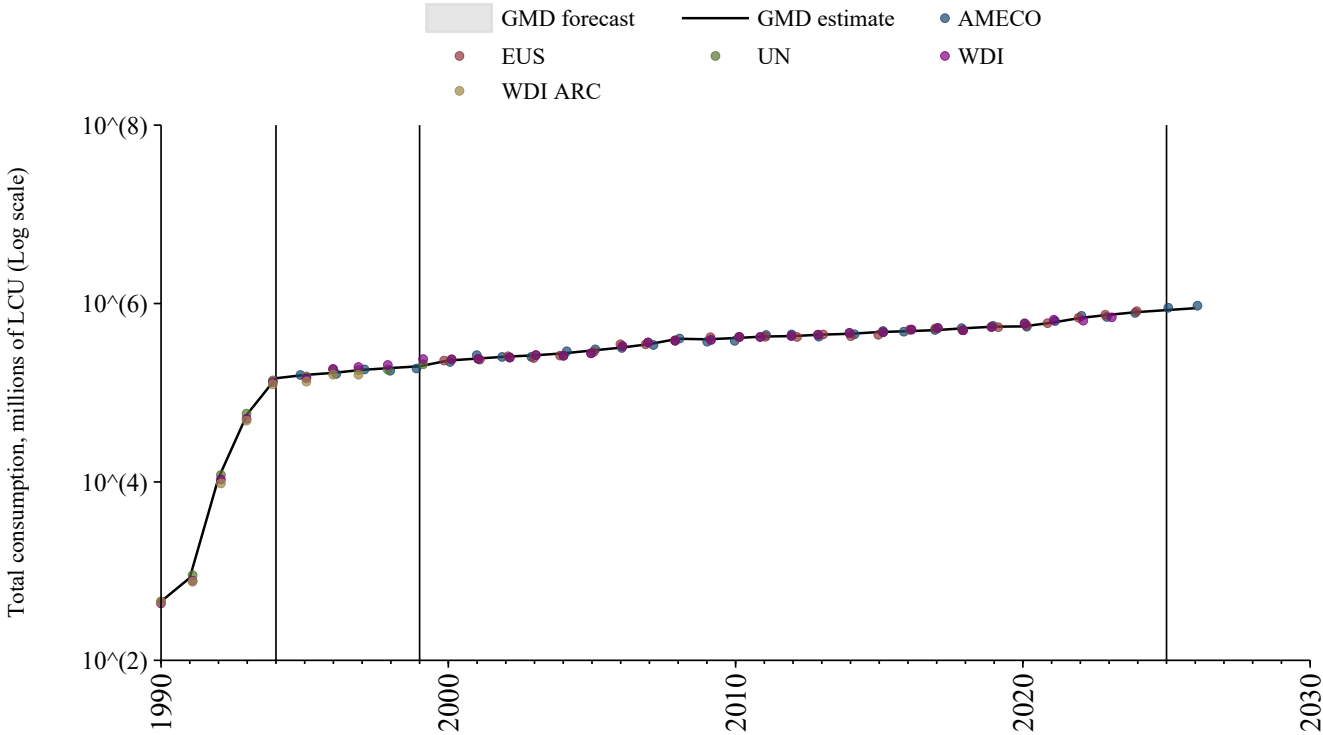
# Central bank policy rate

Source	Time span	Notes
<a href="#">Grimm (2024)</a>	1993 - 1999	Spliced using overlapping data in 2000.
<a href="#">Bank for International Settlements (2024)</a>	2000 - 2025	Baseline source, overlaps with base year 2018.



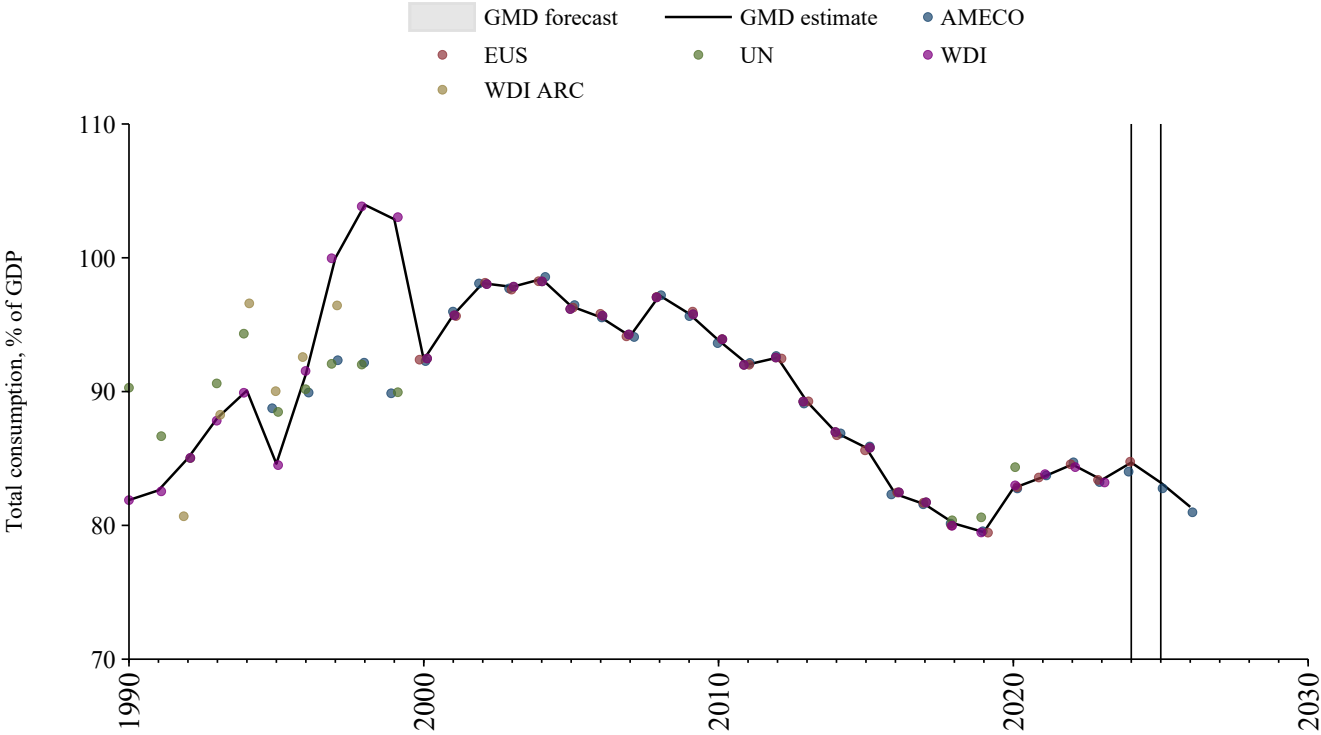
Total consumption

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 104.9%).
<a href="#">European Commission (2024)</a>	1995 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 101.2%).



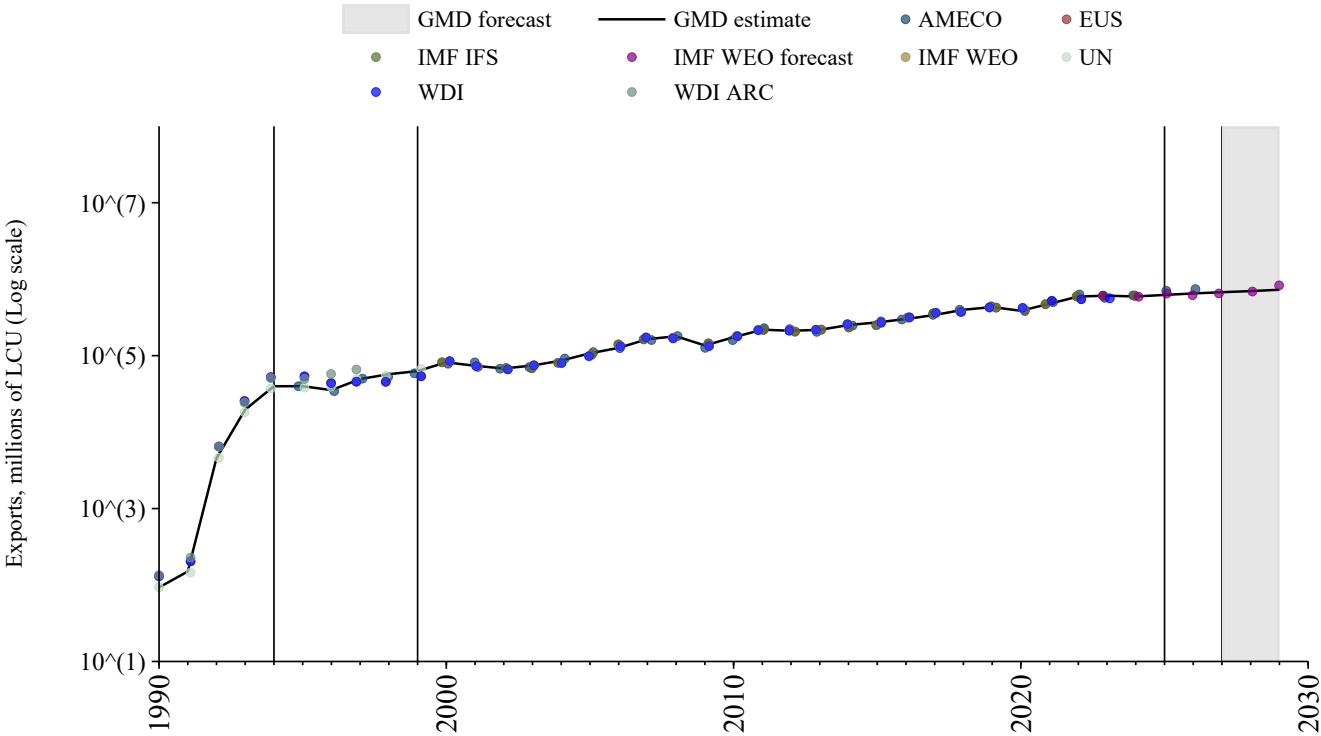
# Total consumption to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">Commission (2024)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 100.8%).



Exports

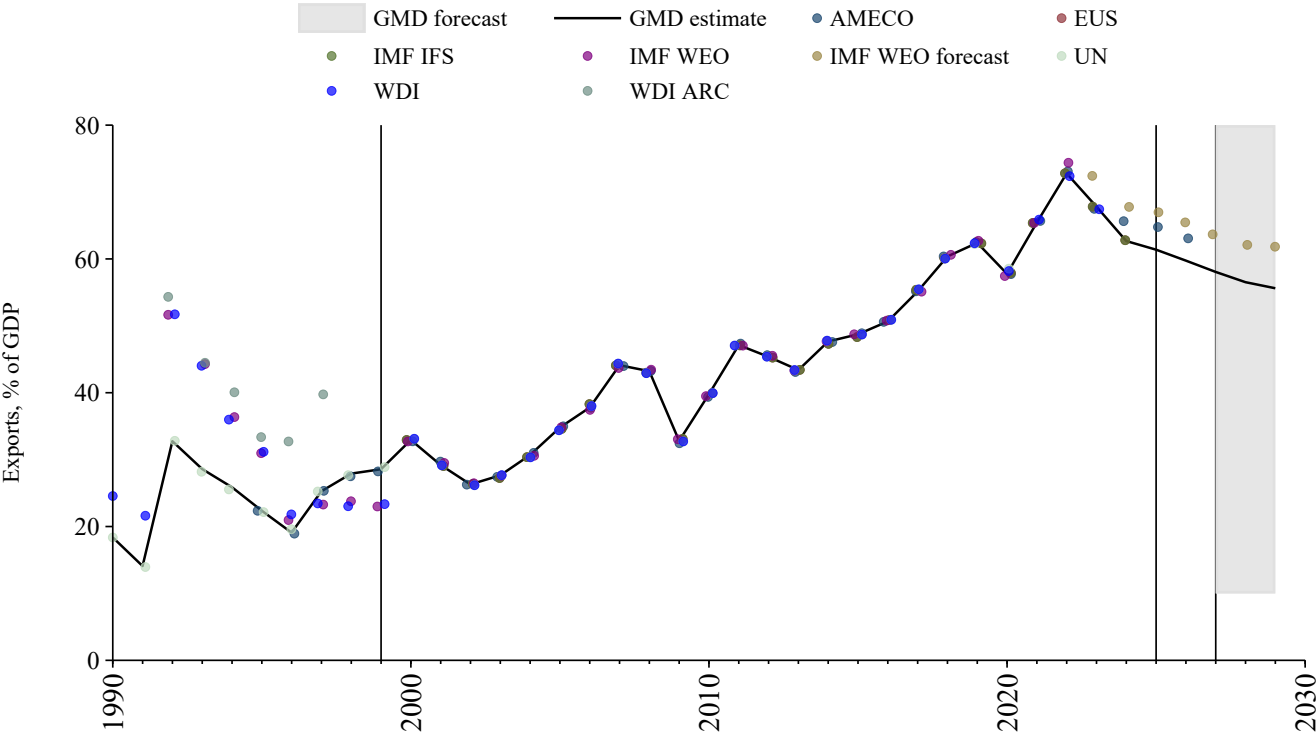
Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 71.3%).
<a href="#">European Commission (2024)</a>	1995 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 95.8%).
<a href="#">WEO (2024b)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 97.2%).





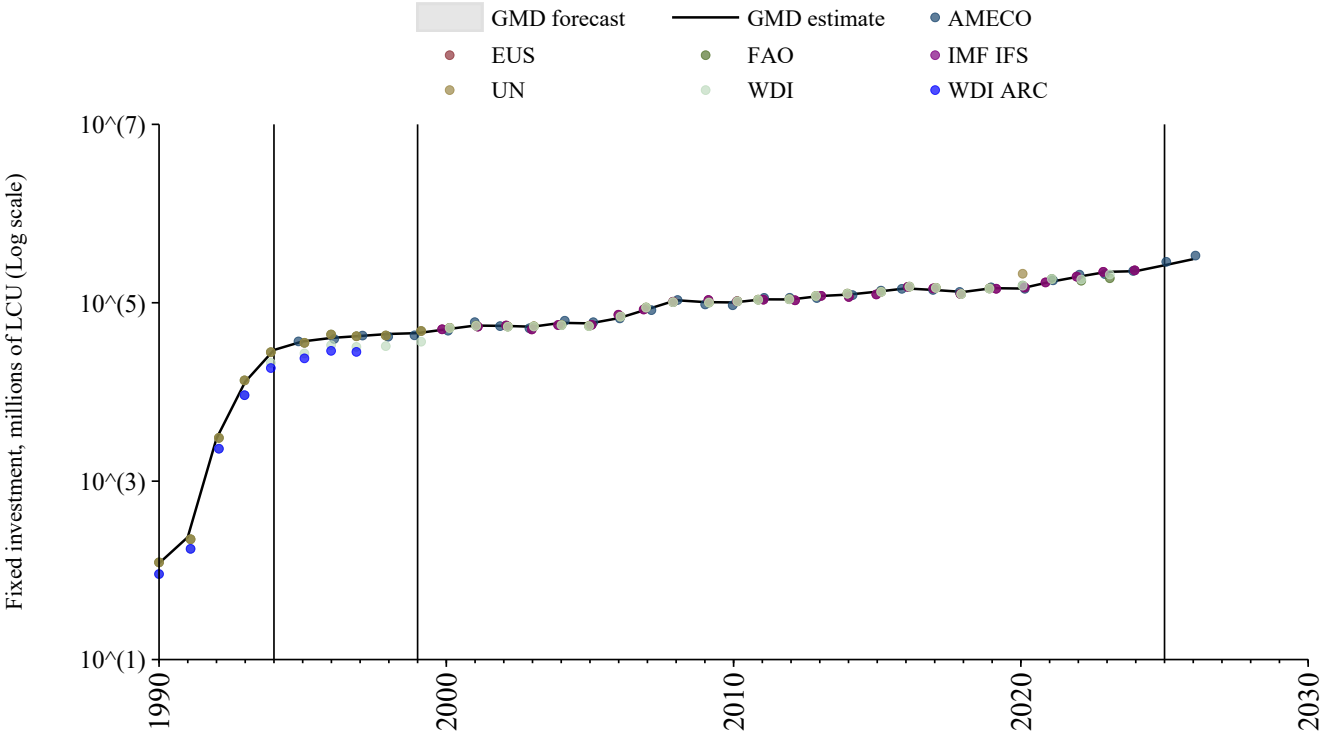
# Exports to GDP ratio

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1990 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 95.4%).
<a href="#">WEO (2024b)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 90.7%).



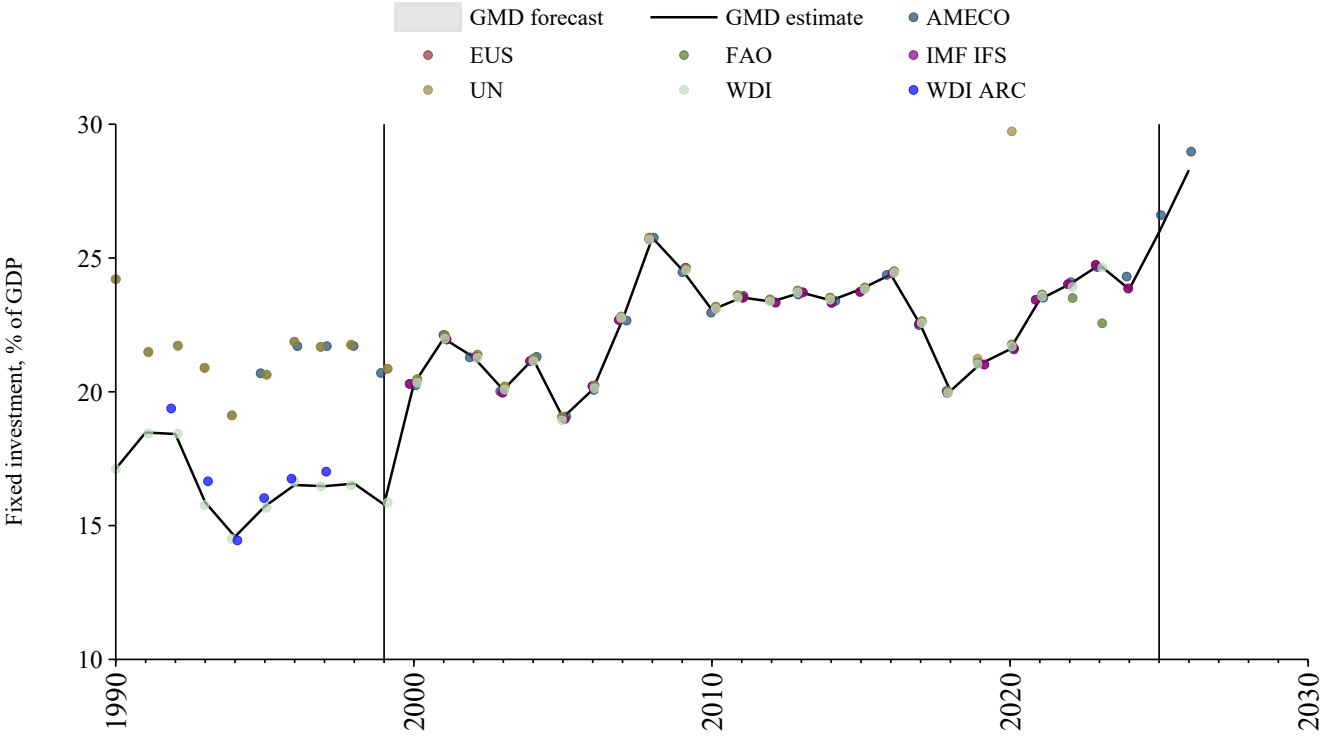
# Fixed investment

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 131.7%).
<a href="#">European Commission (2024)</a>	1995 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 98.4%).



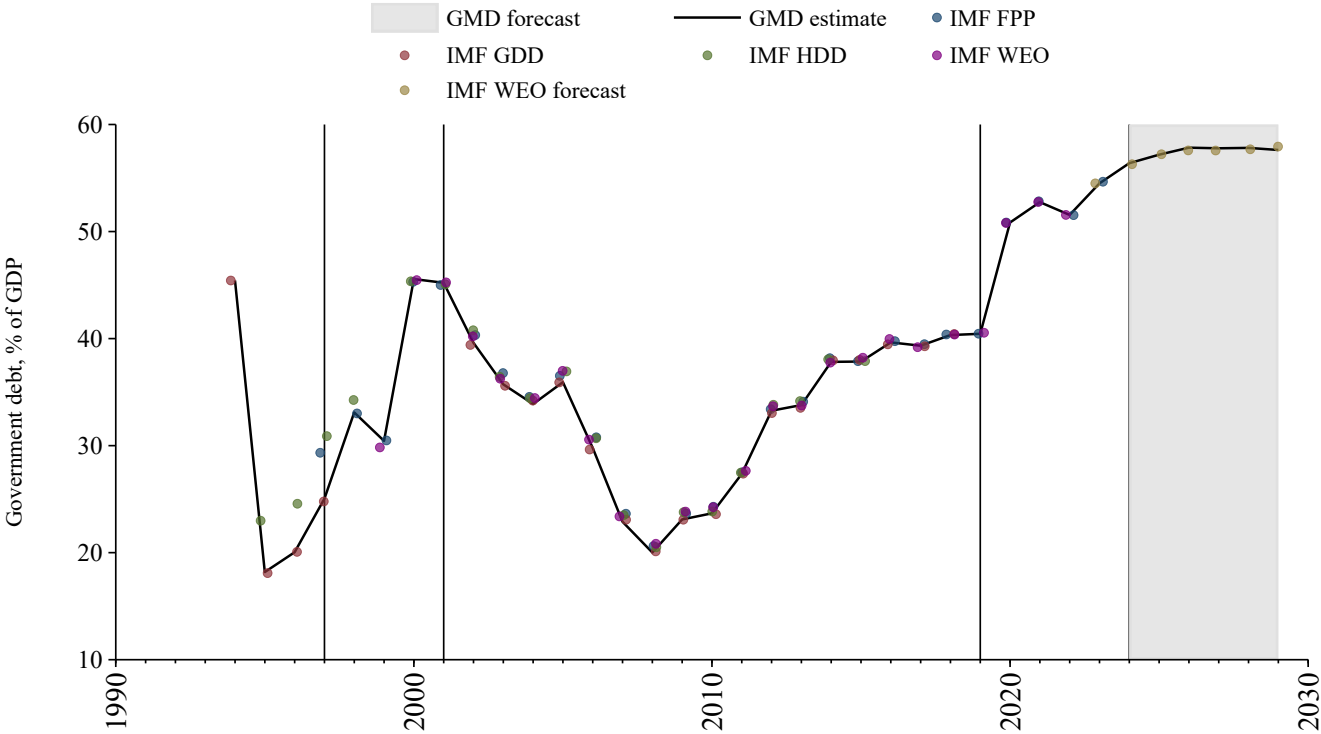
# Fixed investment to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 98%).



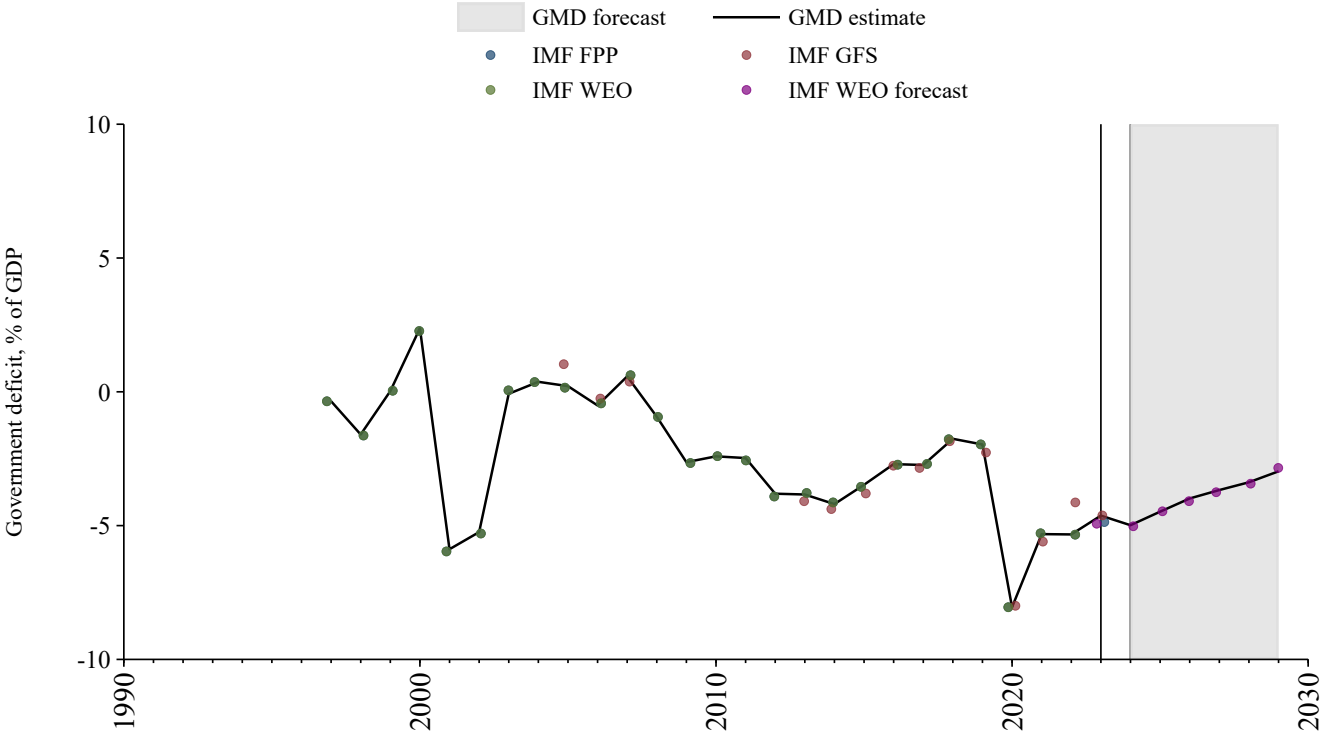
# Government debt

Source	Time span	Notes
<a href="#">Mbaye et al. (2018)</a>	1994 - 1997	Spliced using overlapping data in 1998. Data refers to central government.
<a href="#">Mauro et al. (2015)</a>	1998 - 2001	Spliced using overlapping data in 2002. Data refers to general government.
<a href="#">Mbaye et al. (2018)</a>	2002 - 2018	Spliced using overlapping data in 2019. Data refers to central government.
<a href="#">Mauro et al. (2015)</a>	2019 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
<a href="#">WEO (2024b)</a>	2024 - 2029	Spliced using overlapping data in 2030.



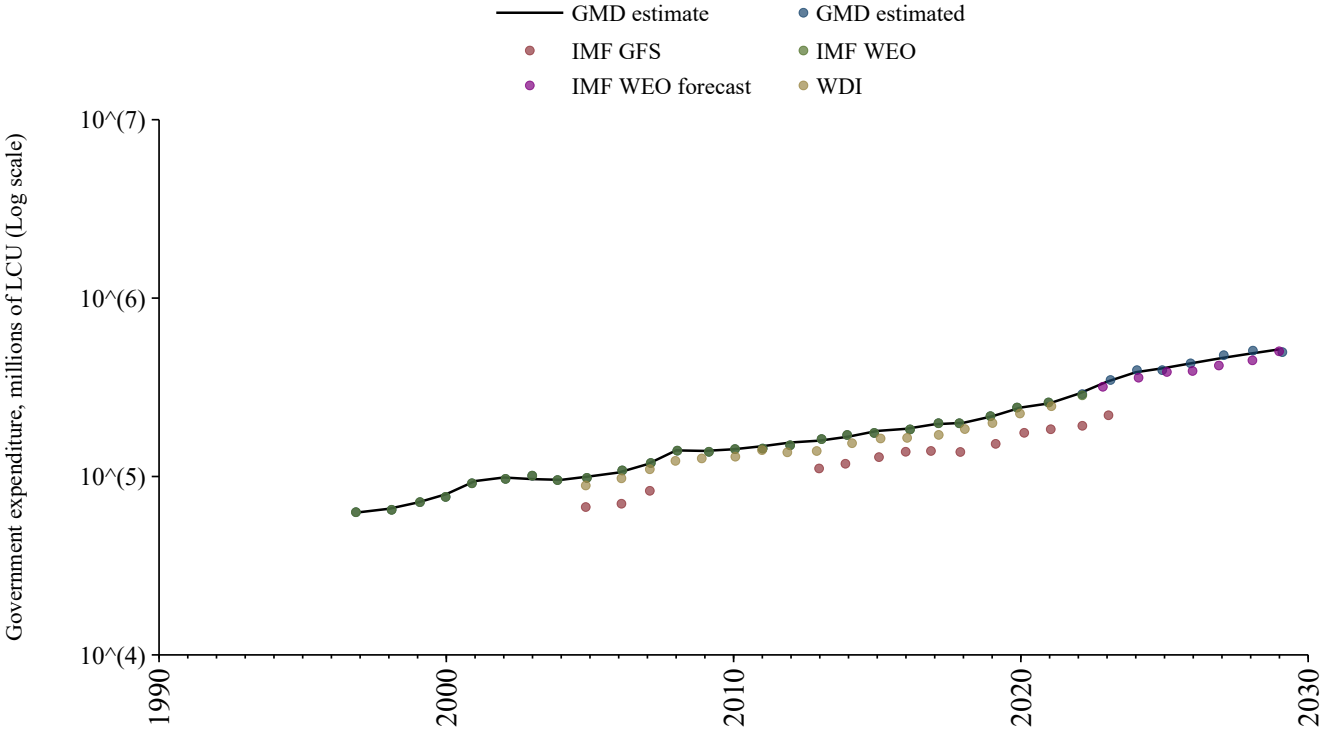
# Government deficit

Source	Time span	Notes
<a href="#">WEO (2024a)</a>	1997 - 2022	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2023 - 2023	Spliced using overlapping data in 2024.
<a href="#">WEO (2024b)</a>	2024 - 2029	Spliced using overlapping data in 2030.



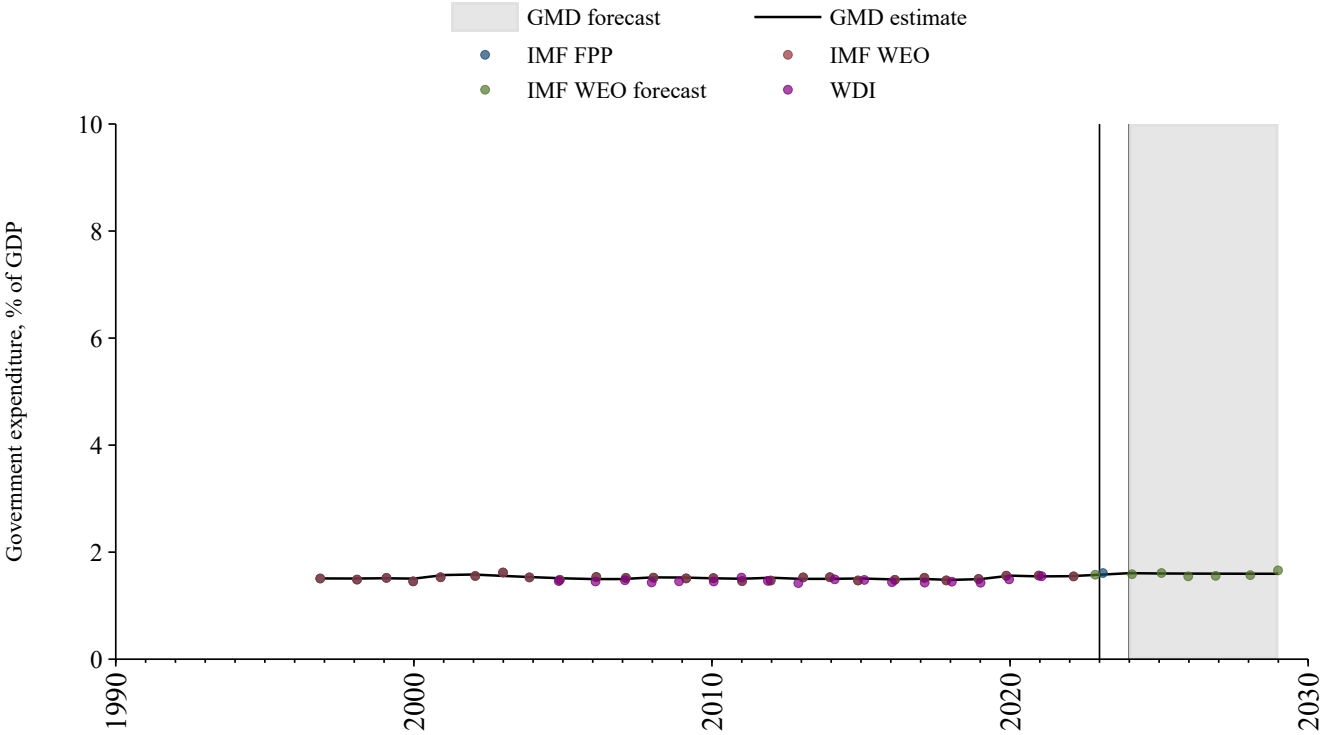
# Government expenditure

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1997 - 2029	Baseline source, overlaps with base year 2018.



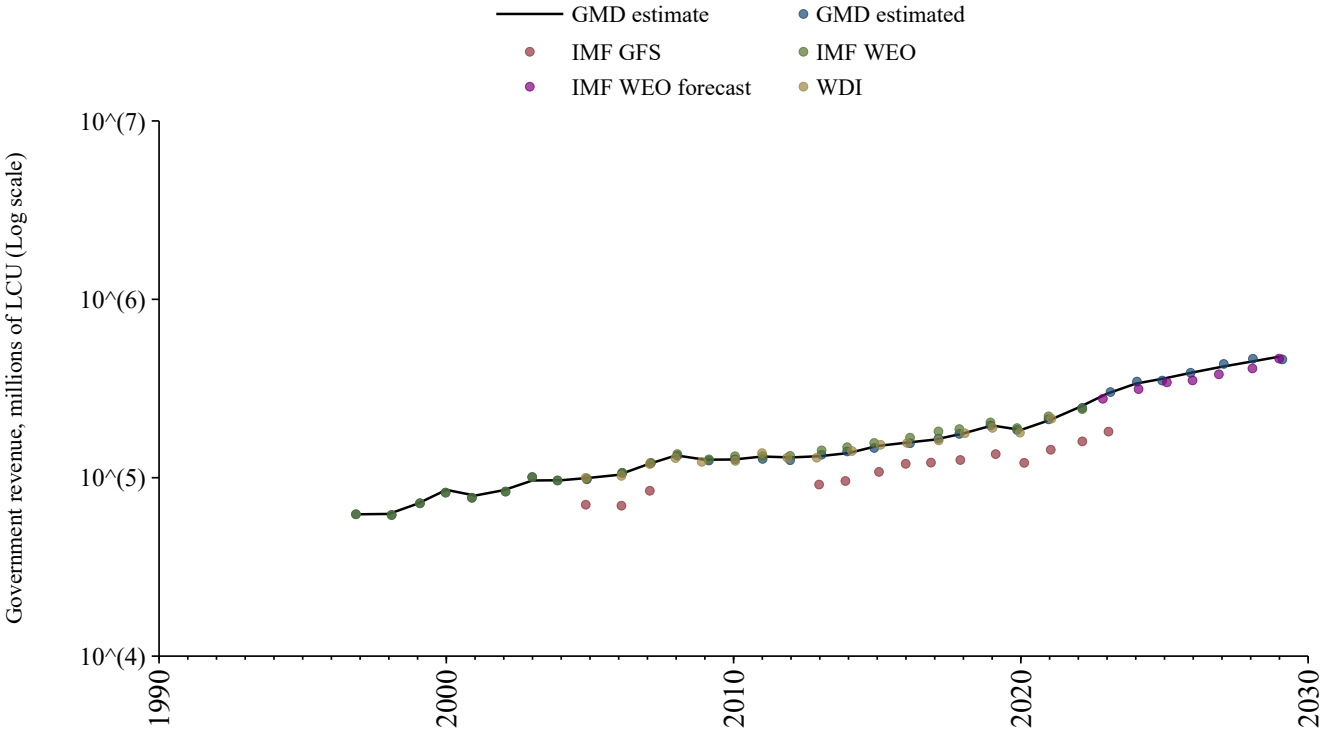
# Government expenditure to GDP ratio

Source	Time span	Notes
<a href="#">WEO (2024a)</a>	1997 - 2022	Baseline source, overlaps with base year 2018. Data refers to general government.
<a href="#">Mauro et al. (2015)</a>	2023 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
<a href="#">WEO (2024b)</a>	2024 - 2029	Spliced using overlapping data in 2030.



# Government revenue

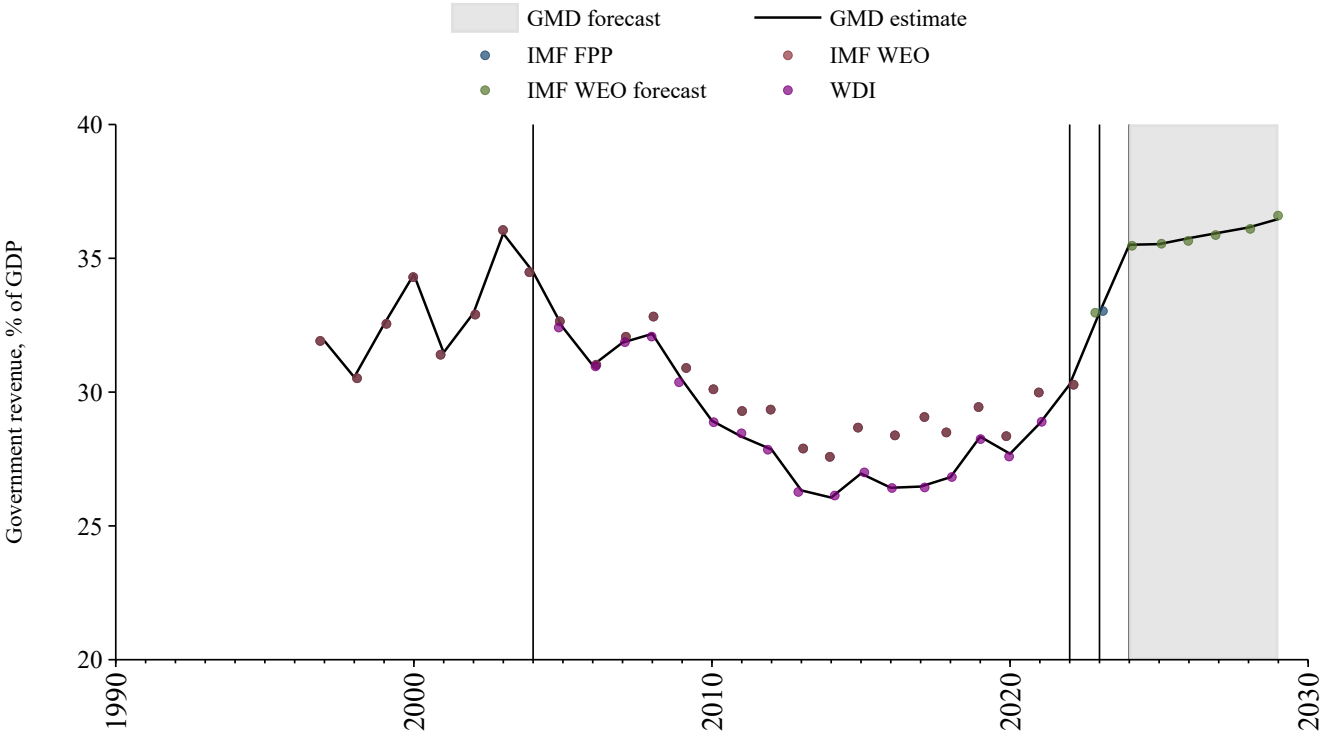
Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1997 - 2029	Baseline source, overlaps with base year 2018.





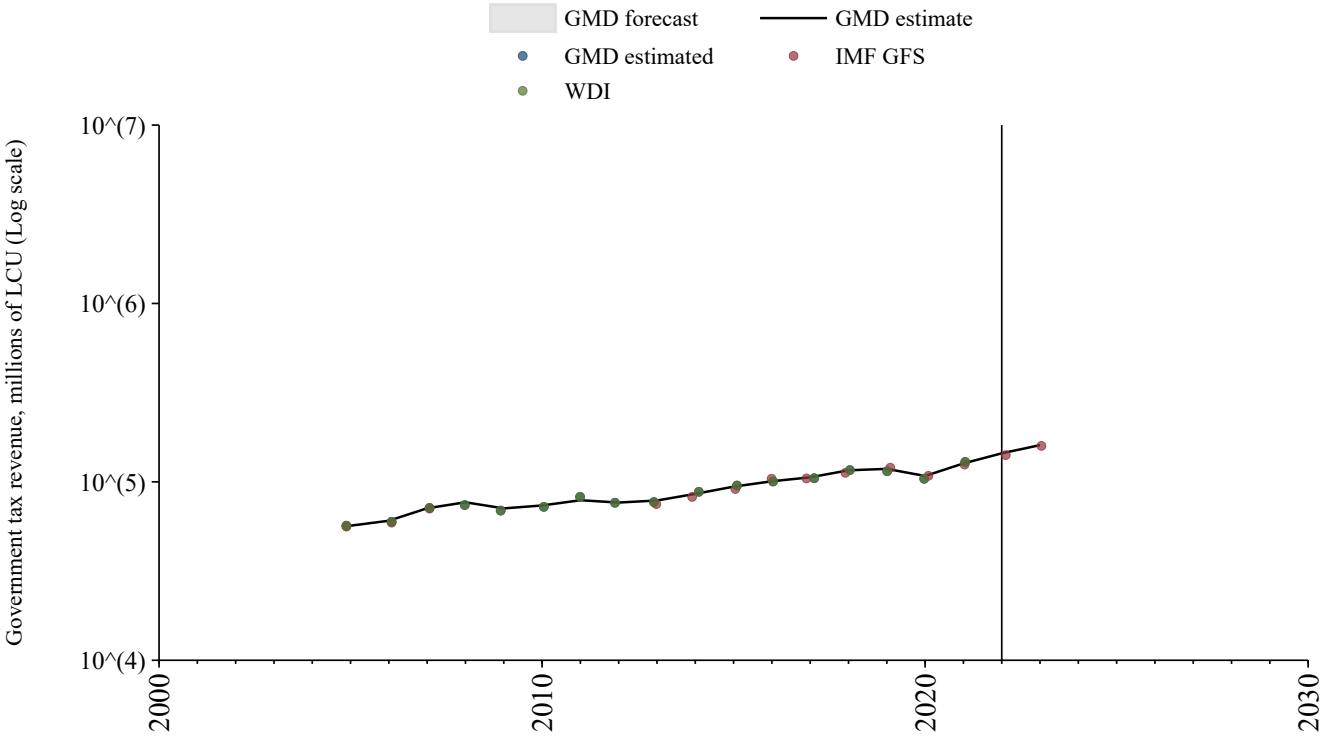
# Government revenue to GDP ratio

Source	Time span	Notes
<a href="#">WEO (2024a)</a>	1997 - 2004	Spliced using overlapping data in 2005. Data refers to general government.
<a href="#">World Bank (2024)</a>	2005 - 2021	Baseline source, overlaps with base year 2018. Data refers to general government.
<a href="#">WEO (2024a)</a>	2022 - 2022	Spliced using overlapping data in 2023. Data refers to general government.
<a href="#">Mauro et al. (2015)</a>	2023 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
<a href="#">WEO (2024b)</a>	2024 - 2029	Spliced using overlapping data in 2030.



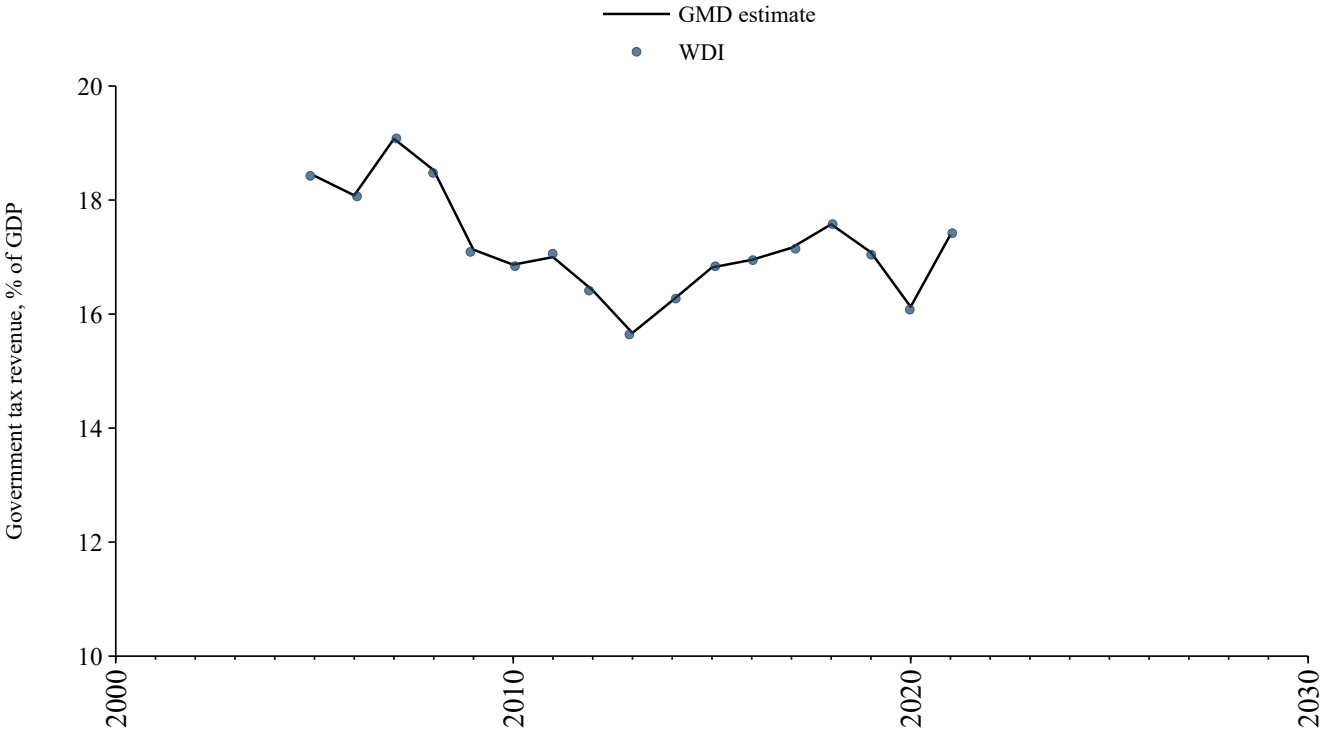
# Government tax revenue

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	2005 - 2021	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2022 - 2023	Spliced using overlapping data in 2024.



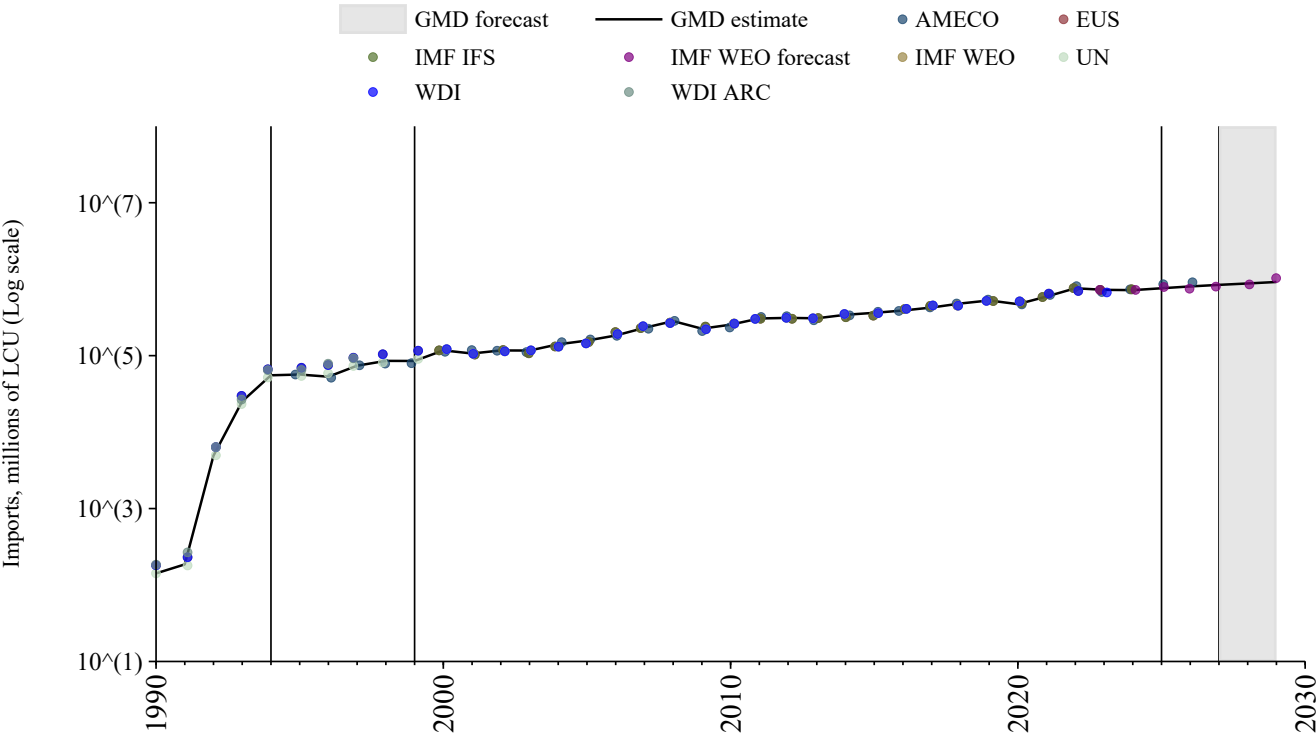
# Government tax revenue to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	2005 - 2021	Baseline source, overlaps with base year 2018. Data refers to central government.



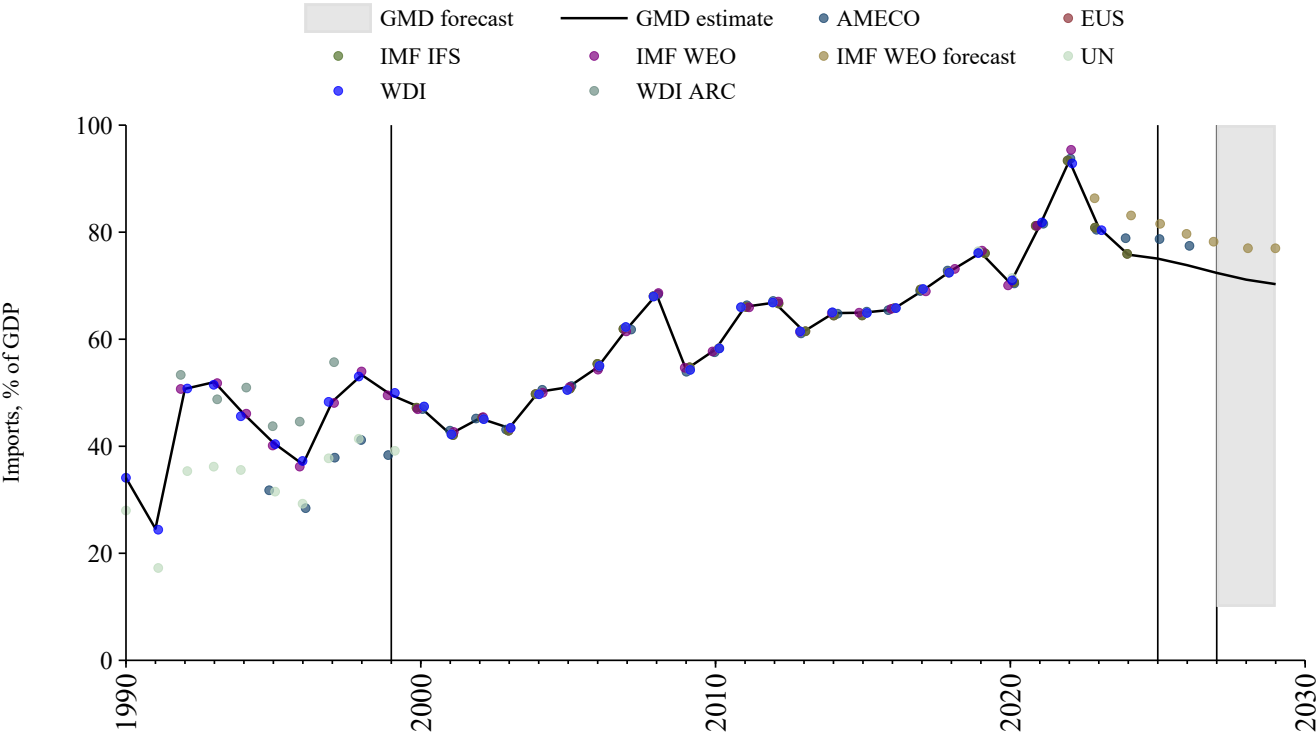
# Imports

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 78.2%).
<a href="#">European Commission (2024)</a>	1995 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 96.4%).
<a href="#">WEO (2024b)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 98.6%).



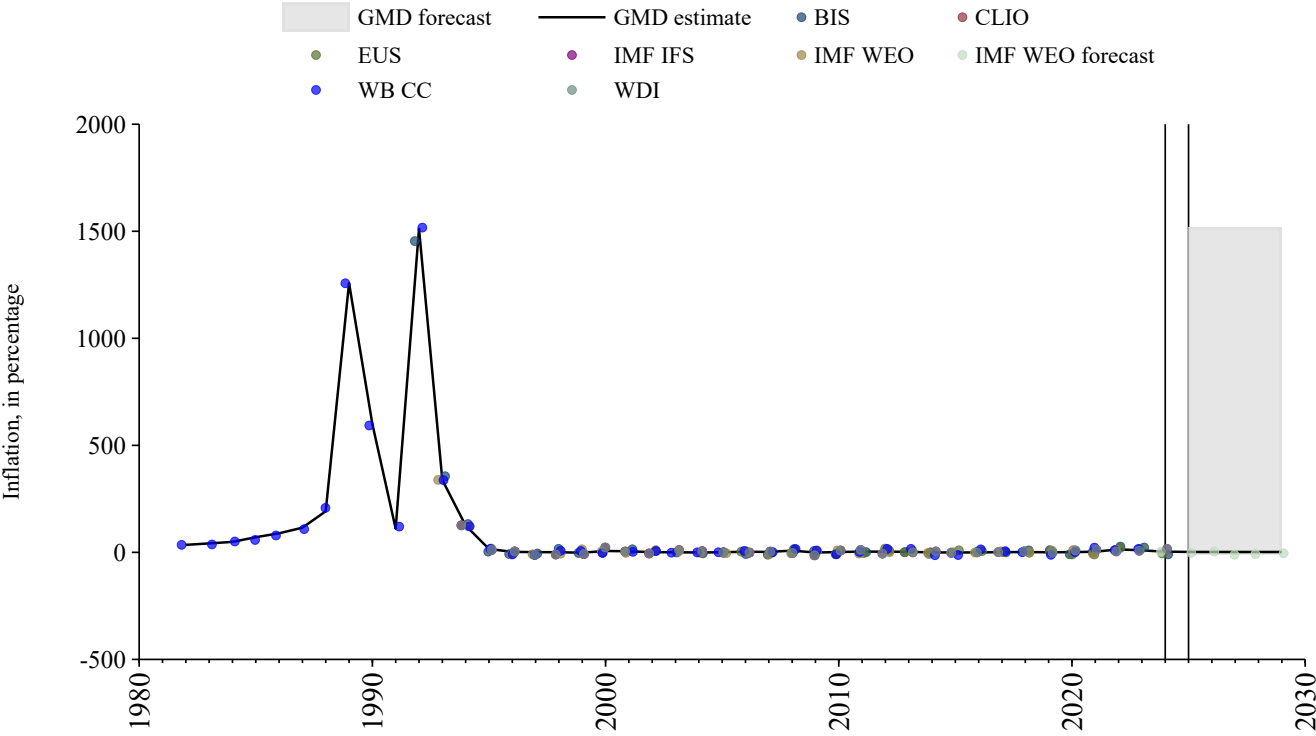
# Imports to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 96%).
<a href="#">WEO (2024b)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 92.1%).



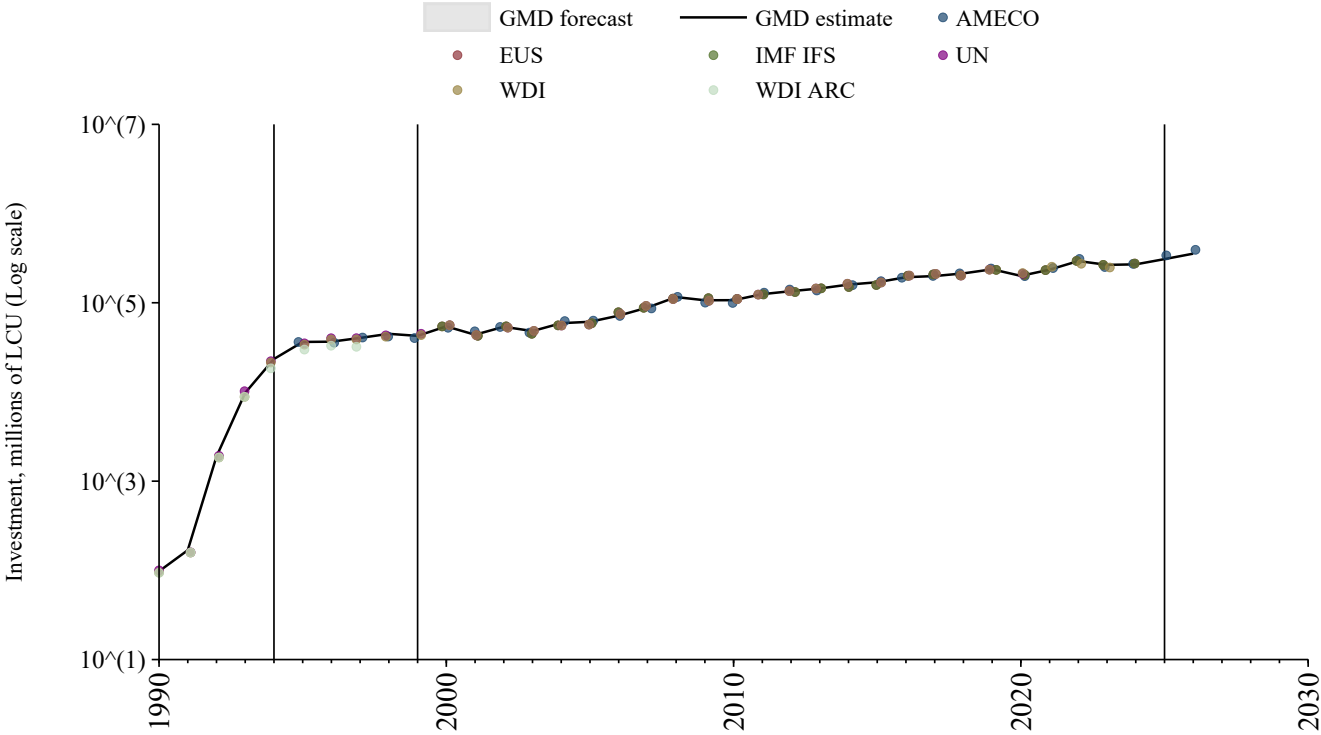
# Inflation

Source	Time span	Notes
<a href="#">Ha et al. (2023)</a>	1982 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">Bank for International Settlements (2024)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">WEO (2024b)</a>	2025 - 2029	Spliced using overlapping data in 2030.



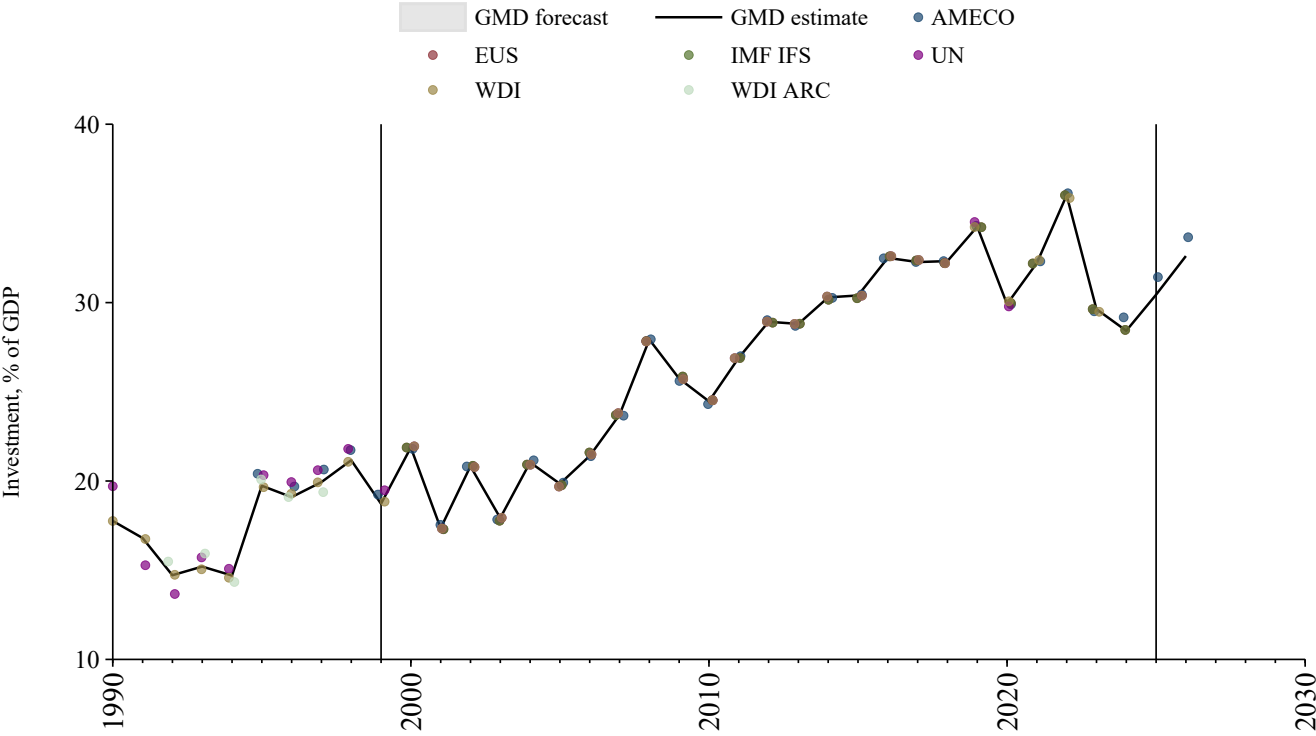
# Investment

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 103.4%).
<a href="#">European Commission (2024)</a>	1995 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 97.8%).



# Investment to GDP ratio

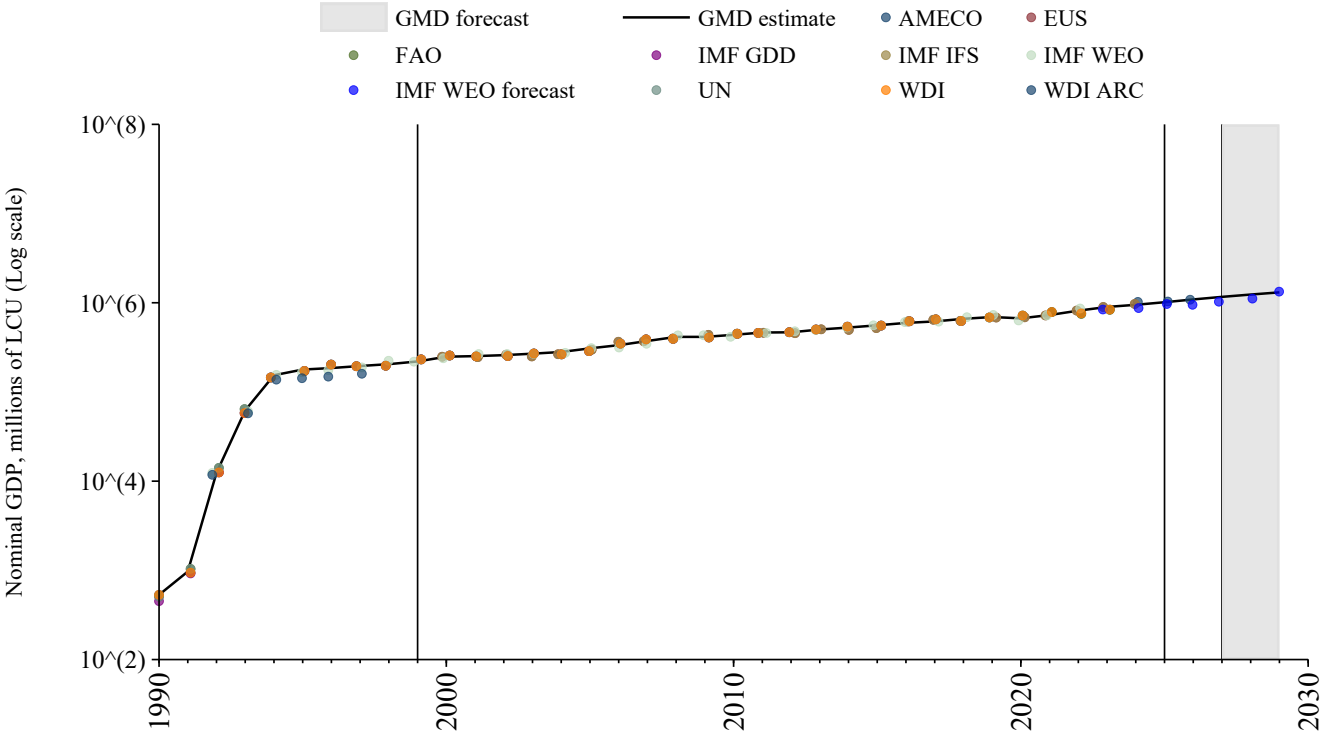
Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 97.3%).





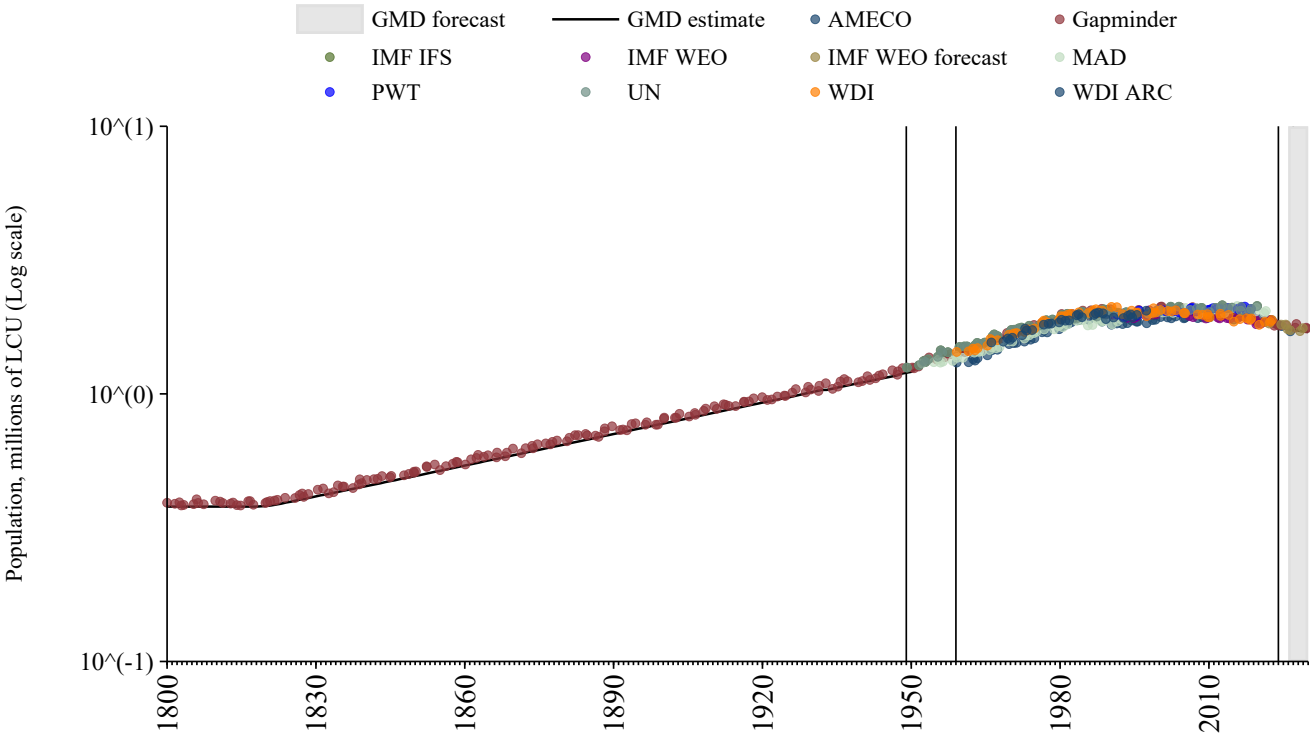
Nominal GDP

Source	Time span	Notes
<a href="#">European Commission (2024)</a>	1990 - 1999	Spliced using overlapping data in 2000.
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 100.4%).
<a href="#">WEO (2024b)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 107.1%).



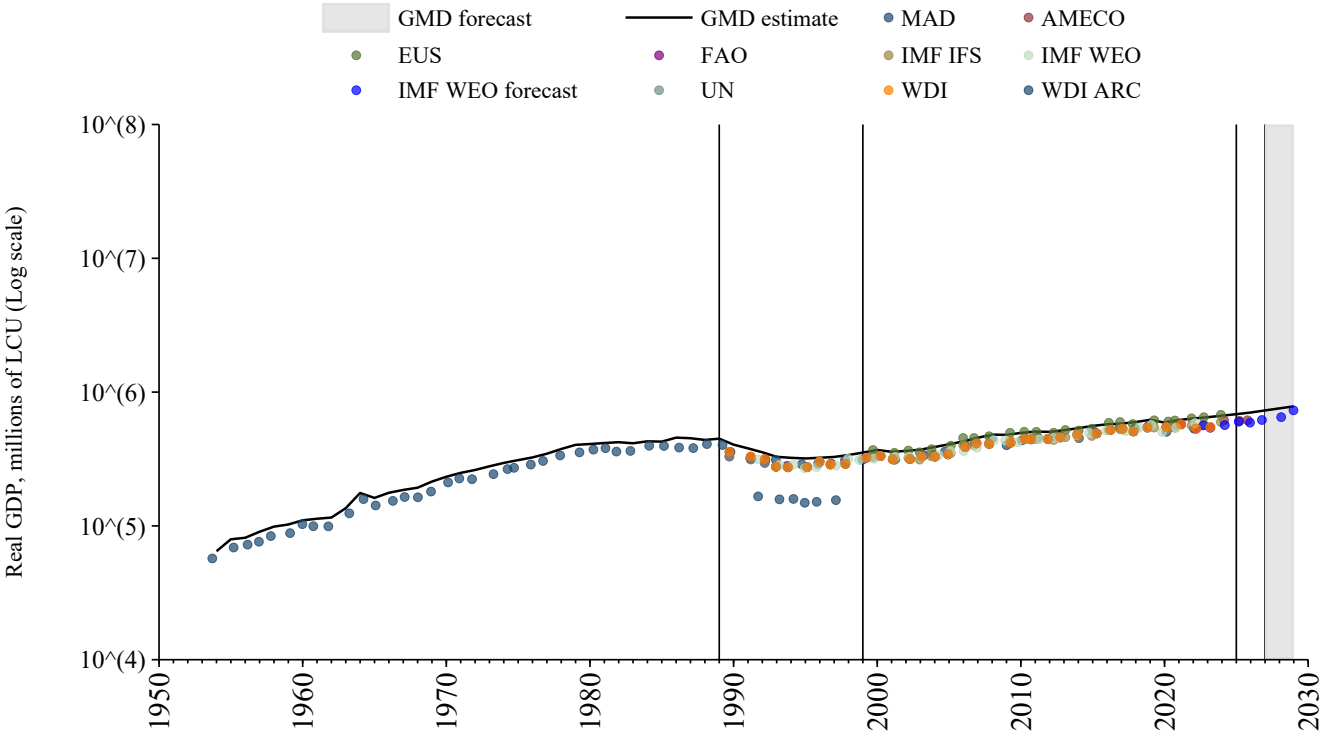
# Population

Source	Time span	Notes
<a href="#">Gapminder (2024)</a>	1800 - 1949	Spliced using overlapping data in 1950: (ratio = 96.7%).
<a href="#">International Monetary Fund (2024b)</a>	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 96.4%).
<a href="#">World Bank (2024)</a>	1960 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2024 - 2026	Spliced using overlapping data in 2027.
<a href="#">Gapminder (2024)</a>	2027 - 2030	Spliced using overlapping data in 2031: (ratio = 96.8%).



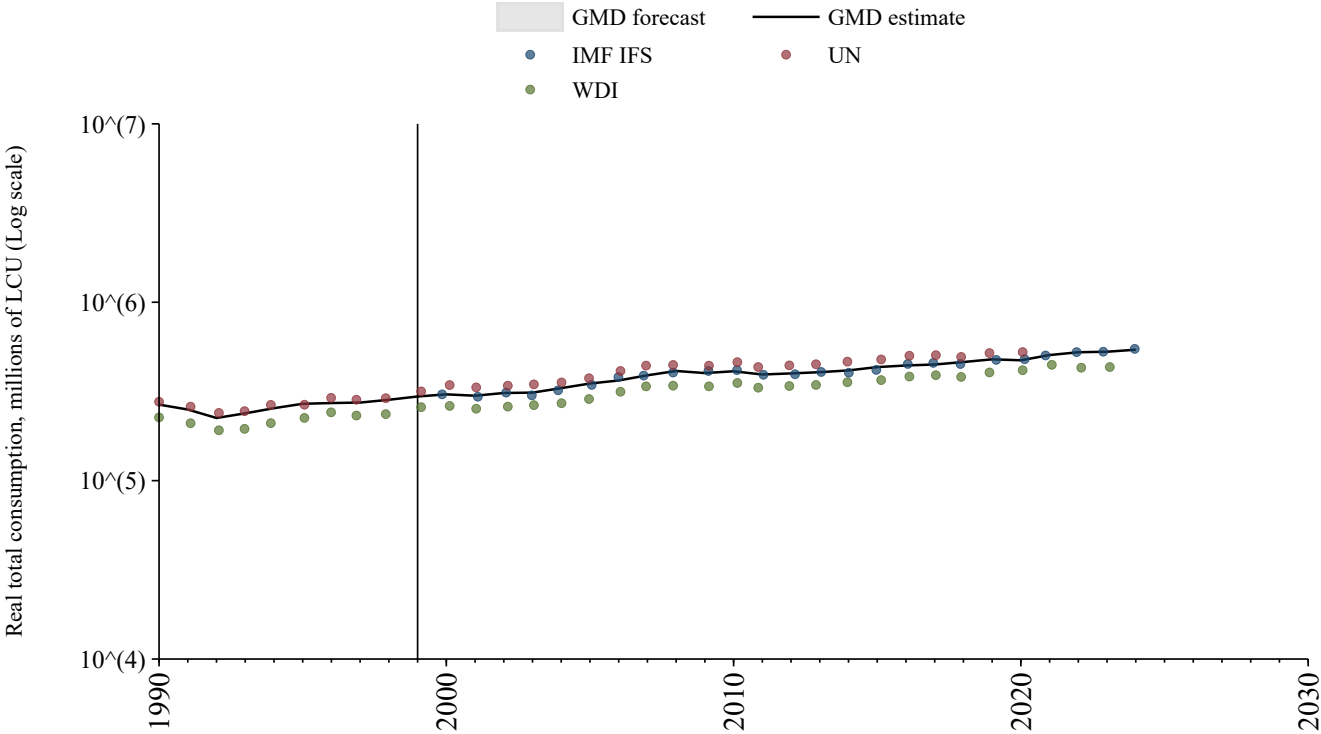
# Real GDP

Source	Time span	Notes
<a href="#">Bolt et al. (2018)</a>	1954 - 1989	Spliced using overlapping data in 1990: (ratio = 113.3%).
<a href="#">European Commission (2024)</a>	1990 - 1999	Spliced using overlapping data in 2000: (ratio = 113.3%).
<a href="#">Commission (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">European Commission (2024)</a>	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 114.1%).
<a href="#">WEO (2024b)</a>	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 113.5%).



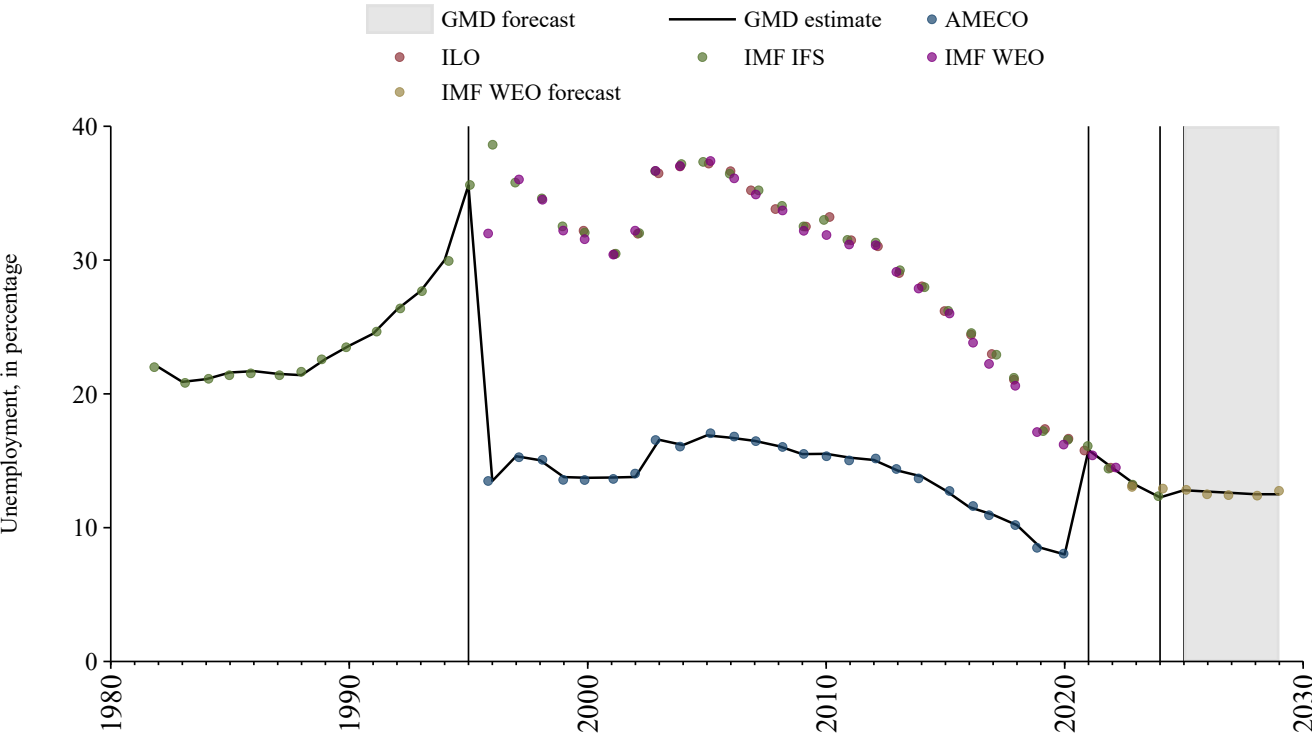
# Real total consumption

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1990 - 1999	Spliced using overlapping data in 2000.
<a href="#">International Monetary Fund (2024b)</a>	2000 - 2024	Baseline source, overlaps with base year 2018.



# Unemployment

Source	Time span	Notes
<a href="#">International Monetary Fund (2024b)</a>	1982 - 1995	Spliced using overlapping data in 1996.
<a href="#">European Commission (2024)</a>	1996 - 2020	Baseline source, overlaps with base year 2018.
<a href="#">International Labour Organization (2024)</a>	2021 - 2023	Spliced using overlapping data in 2024.
<a href="#">International Monetary Fund (2024b)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">WEO (2024b)</a>	2025 - 2029	Spliced using overlapping data in 2030.



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