

Country Data and Graphs for Belgium

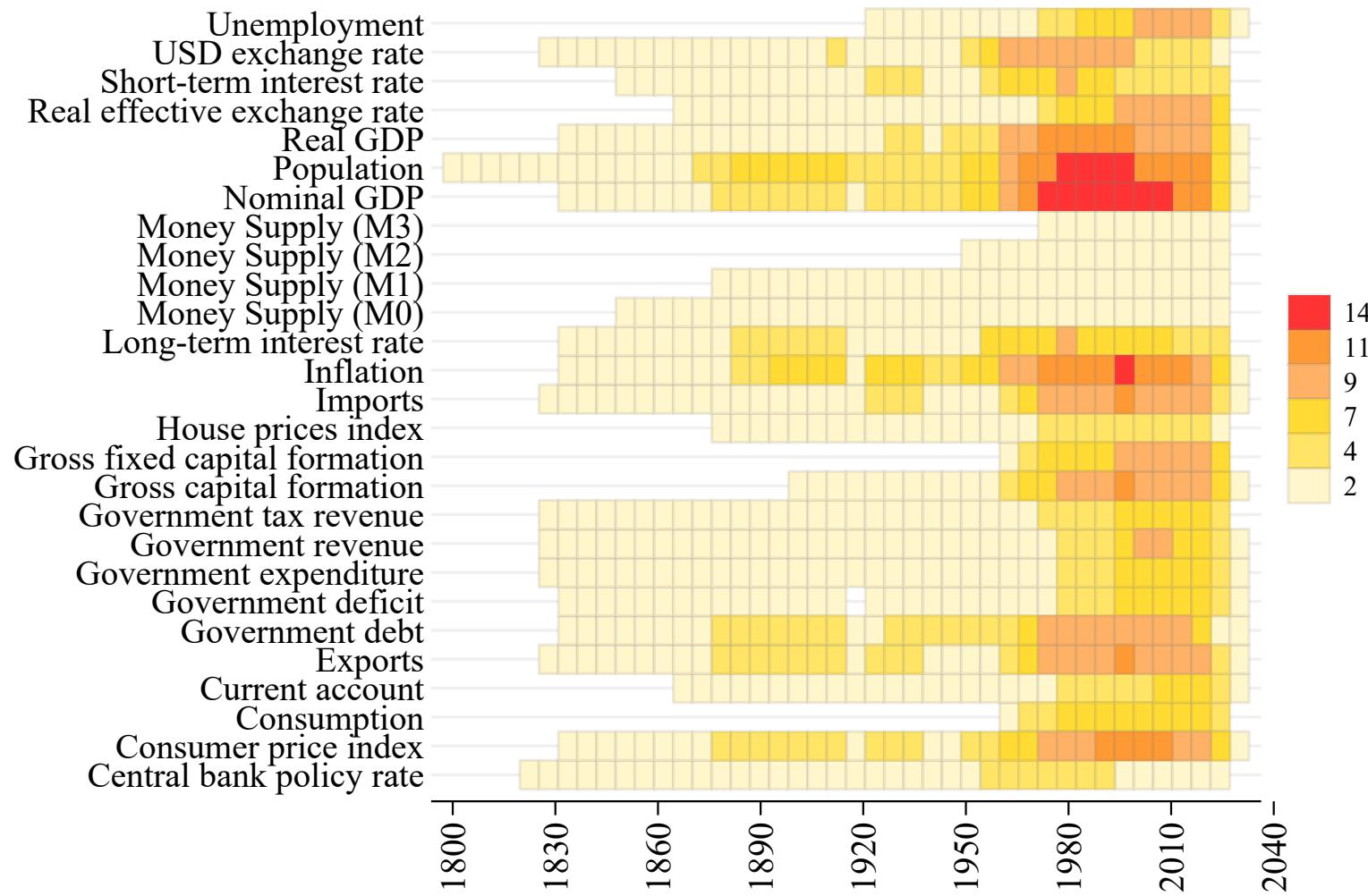
January 28, 2025

Contents

Data availability heatmap	3
Current account balance	4
Consumer price index	5
House price index	6
Money supply (M0)	7
Money supply (M1)	8
Money supply (M2)	9
Money supply (M3)	10
Real effective exchange rate	11
USD exchange rate	12
Central bank policy rate	13
Total consumption	14
Total consumption to GDP ratio	15
Exports	16
Exports to GDP ratio	17
Fixed investment	18
Fixed investment to GDP ratio	19
Government debt	20
Government deficit	21

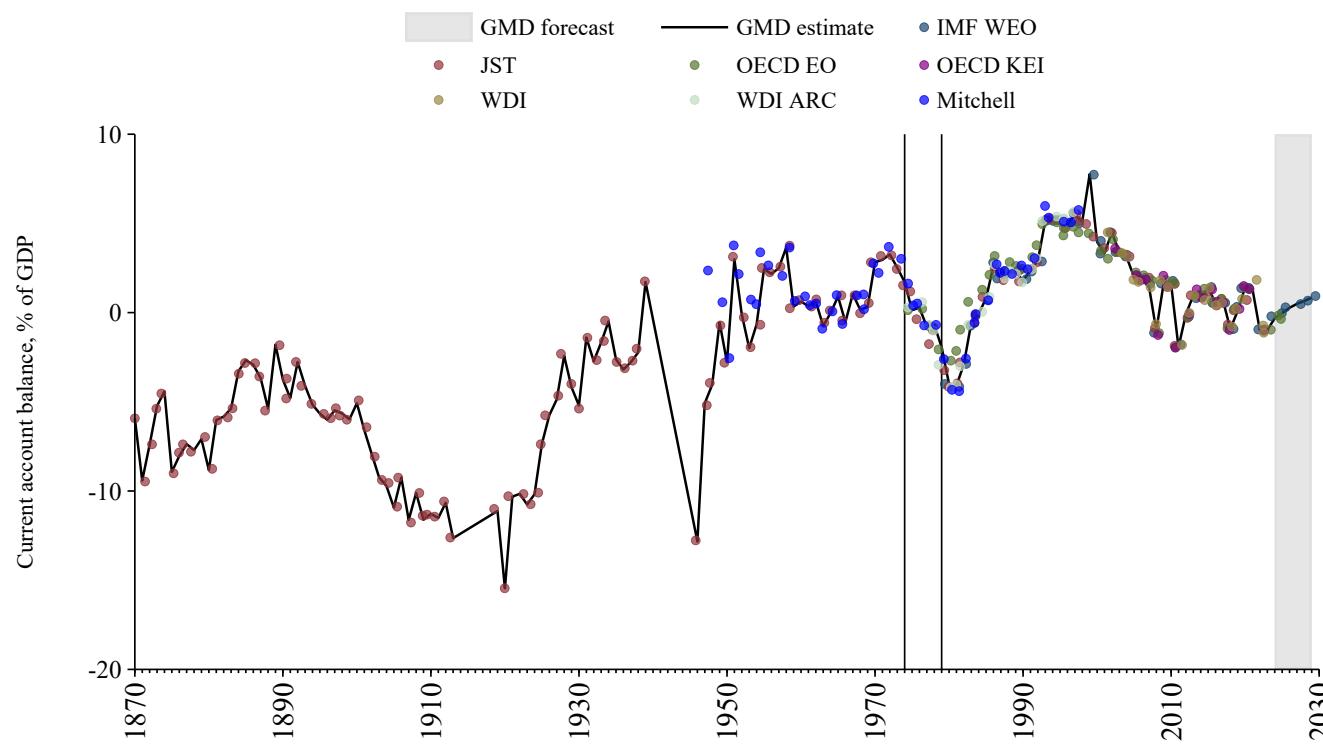
Government expenditure	22
Government expenditure to GDP ratio	23
Government revenue	24
Government revenue to GDP ratio	25
Government tax revenue	26
Government tax revenue to GDP ratio	27
Imports	28
Imports to GDP ratio	29
Inflation	30
Investment	31
Investment to GDP ratio	32
Long term interest rate	33
Nominal GDP	34
Population	35
Real GDP	36
Real total consumption	37
Short term interest rate	38
Unemployment	39
References	40

Data availability heatmap



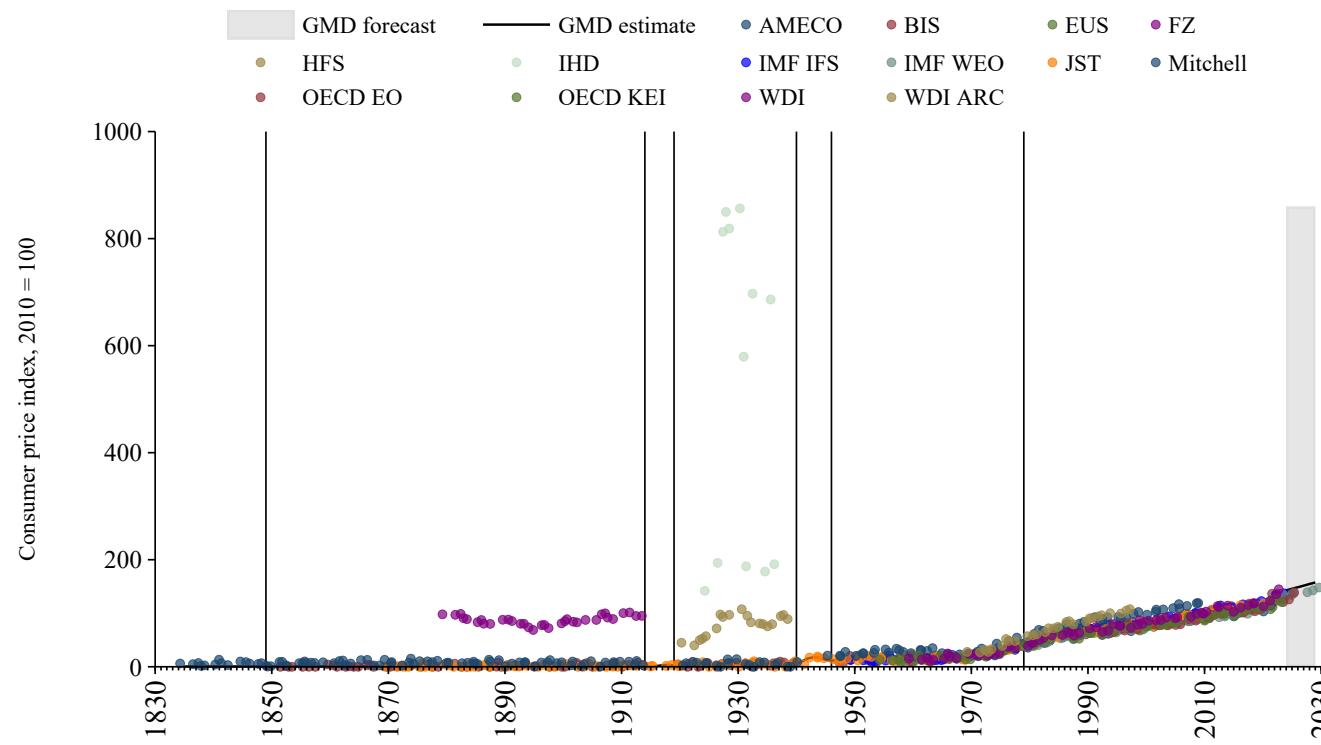
Current account balance

Source	Time span	Notes
Jordà et al. (2017)	1870 - 1974	Spliced using overlapping data in 1975.
OECD Economic Outlook (2024)	1975 - 1979	Spliced using overlapping data in 1980.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



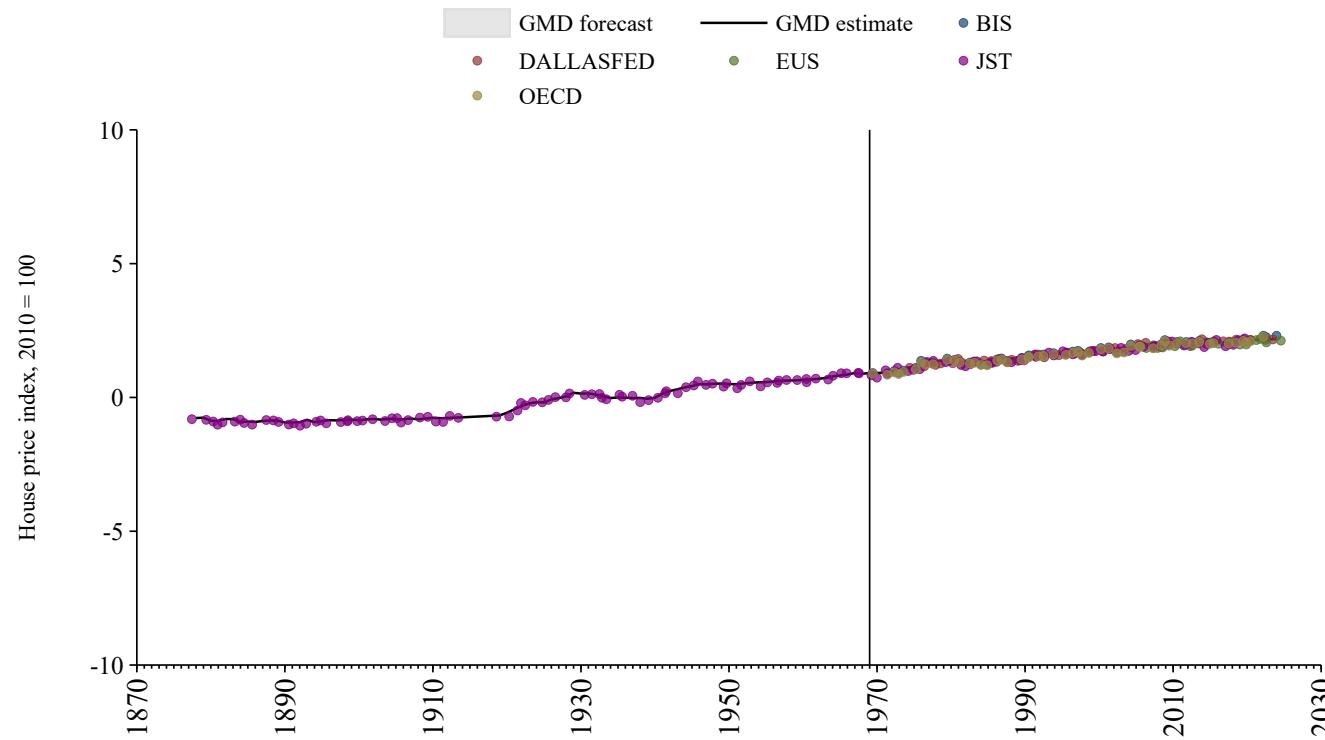
Consumer price index

Source	Time span	Notes
Mitchell (2013)	1835 - 1849	Spliced using overlapping data in 1850: (ratio = 8.2%)..
Bank for International Settlements (2024)	1850 - 1914	Spliced using overlapping data in 1915: (ratio = 126.2%)..
Jordà et al. (2017)	1915 - 1919	Spliced using overlapping data in 1920: (ratio = 124.2%)..
Bank for International Settlements (2024)	1920 - 1940	Spliced using overlapping data in 1941: (ratio = 124.1%)..
Jordà et al. (2017)	1941 - 1946	Spliced using overlapping data in 1947: (ratio = 93%)..
Bank for International Settlements (2024)	1947 - 1979	Spliced using overlapping data in 1980: (ratio = 93%)..
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



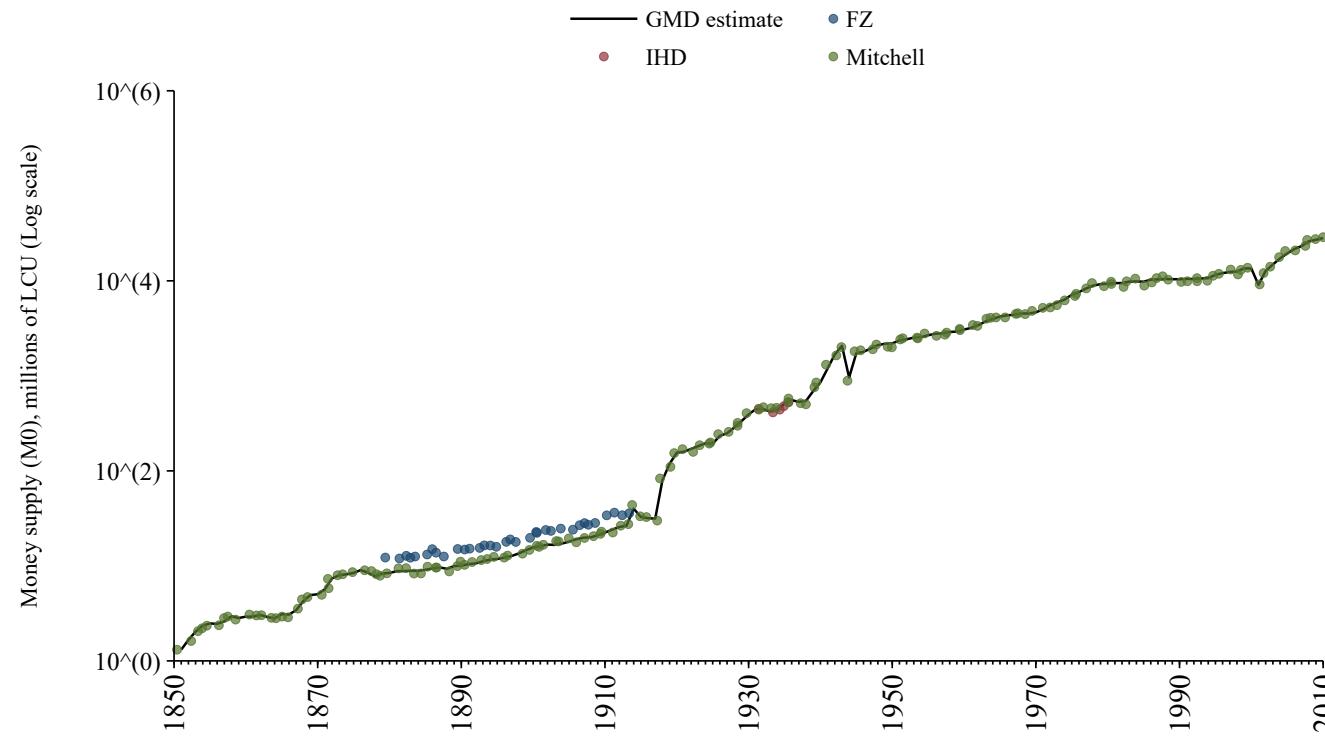
House price index

Source	Time span	Notes
Jordà et al. (2017)	1878 - 1969	Spliced using overlapping data in 1970: (ratio = 110%)..
Bank for International Settlements (2024)	1970 - 2024	Baseline source, overlaps with base year 2018.



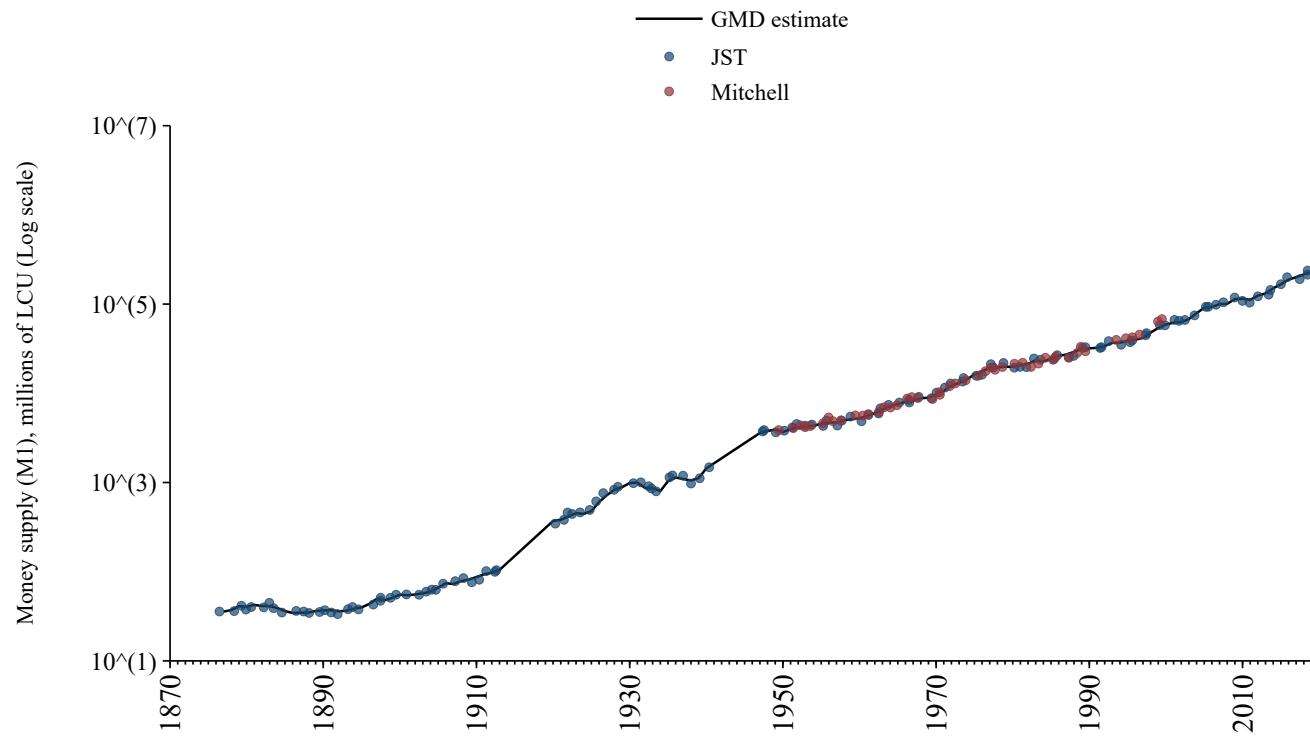
Money supply (M0)

Source	Time span	Notes
Mitchell (2013)	1851 - 2010	Spliced using overlapping data in 2011.



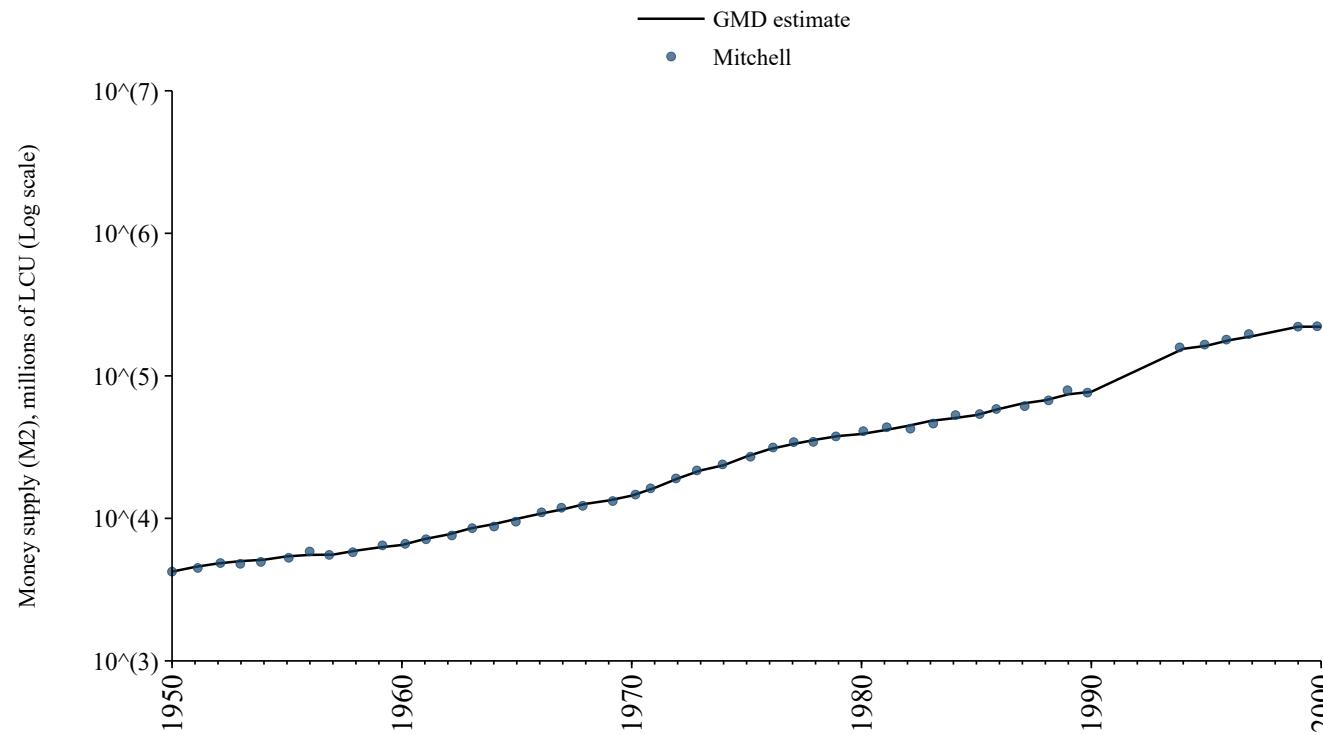
Money supply (M1)

Source	Time span	Notes
Jordà et al. (2017)	1877 - 2020	Baseline source, overlaps with base year 2018.



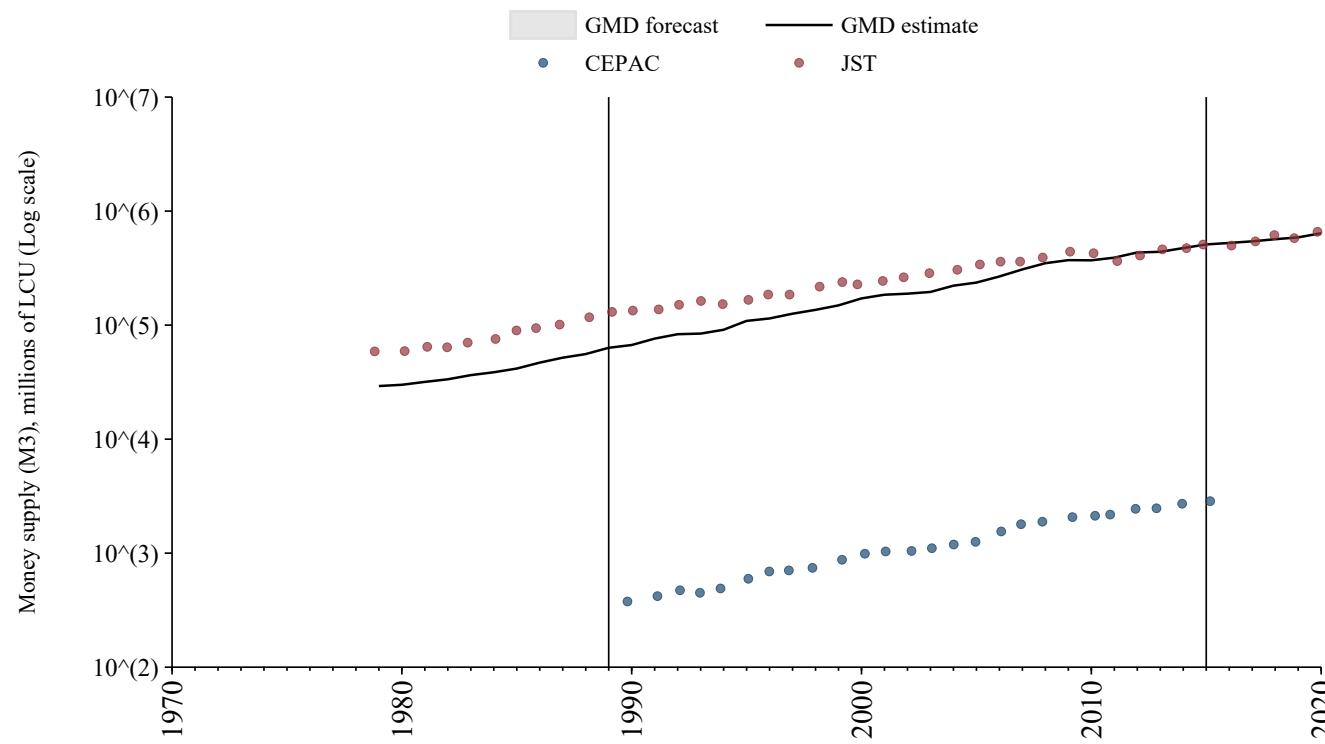
Money supply (M2)

Source	Time span	Notes
Mitchell (2013)	1950 - 2000	Spliced using overlapping data in 2001.



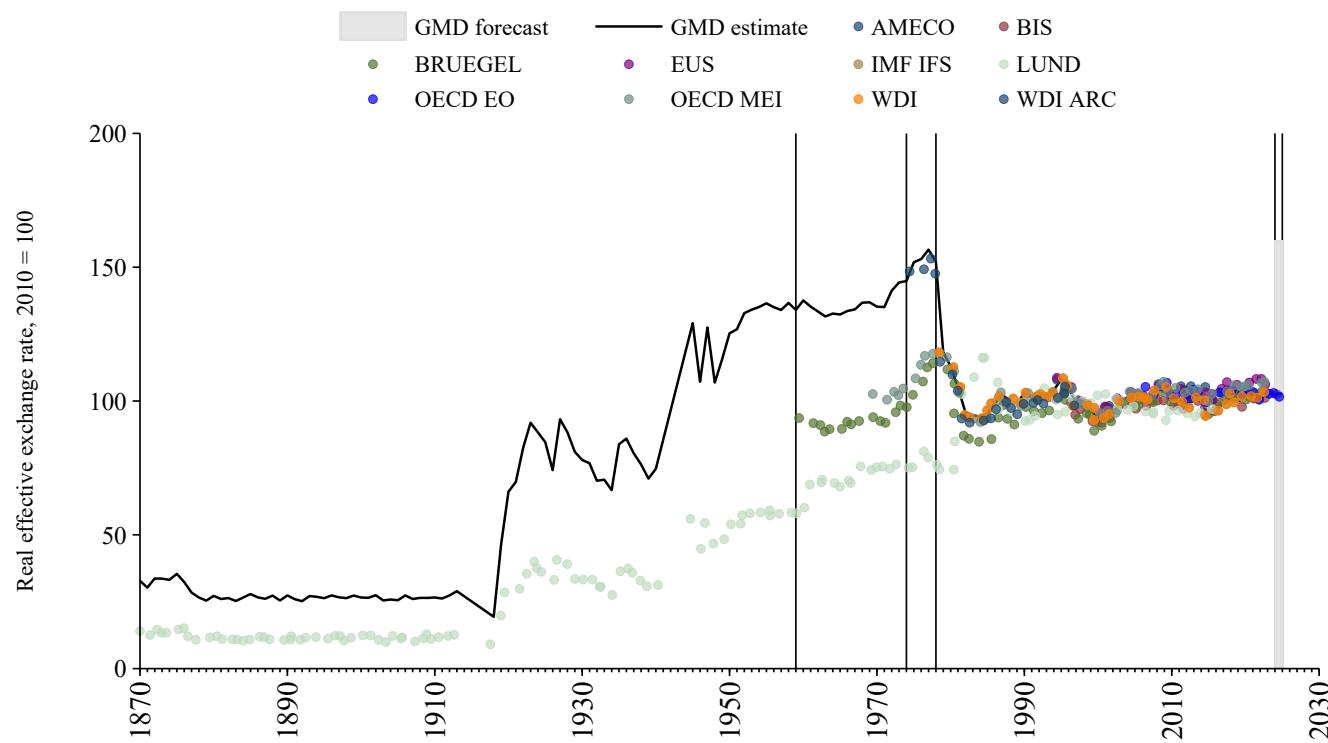
Money supply (M3)

Source	Time span	Notes
Jordà et al. (2017)	1979 - 1989	Spliced using overlapping data in 1990: (ratio = 49.6%)..
Economic Commission for Latin America and the Caribbean (2024)	1990 - 2015	Spliced using overlapping data in 2016: (ratio = 17752.3%)..
Jordà et al. (2017)	2016 - 2020	Baseline source, overlaps with base year 2018.



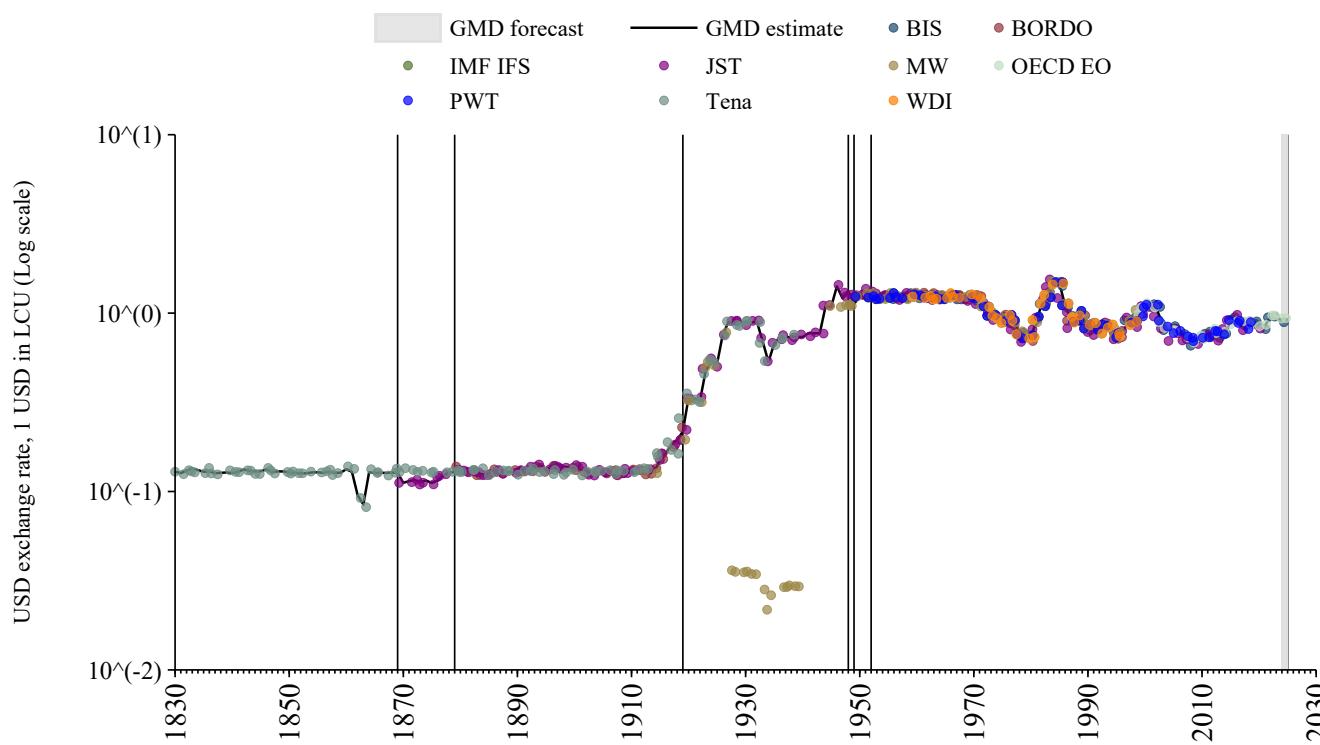
Real effective exchange rate

Source	Time span	Notes
Ljungberg (2019)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 233.6%)..
Darvas (2021)	1960 - 1974	Spliced using overlapping data in 1975: (ratio = 146.9%)..
World Bank (Archives) (1999)	1975 - 1978	Spliced using overlapping data in 1979: (ratio = 102.3%)..
World Bank (2024)	1979 - 2023	Baseline source, overlaps with base year 2018.
Bank for International Settlements (2024)	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 101.3%)..
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 100.3%)..



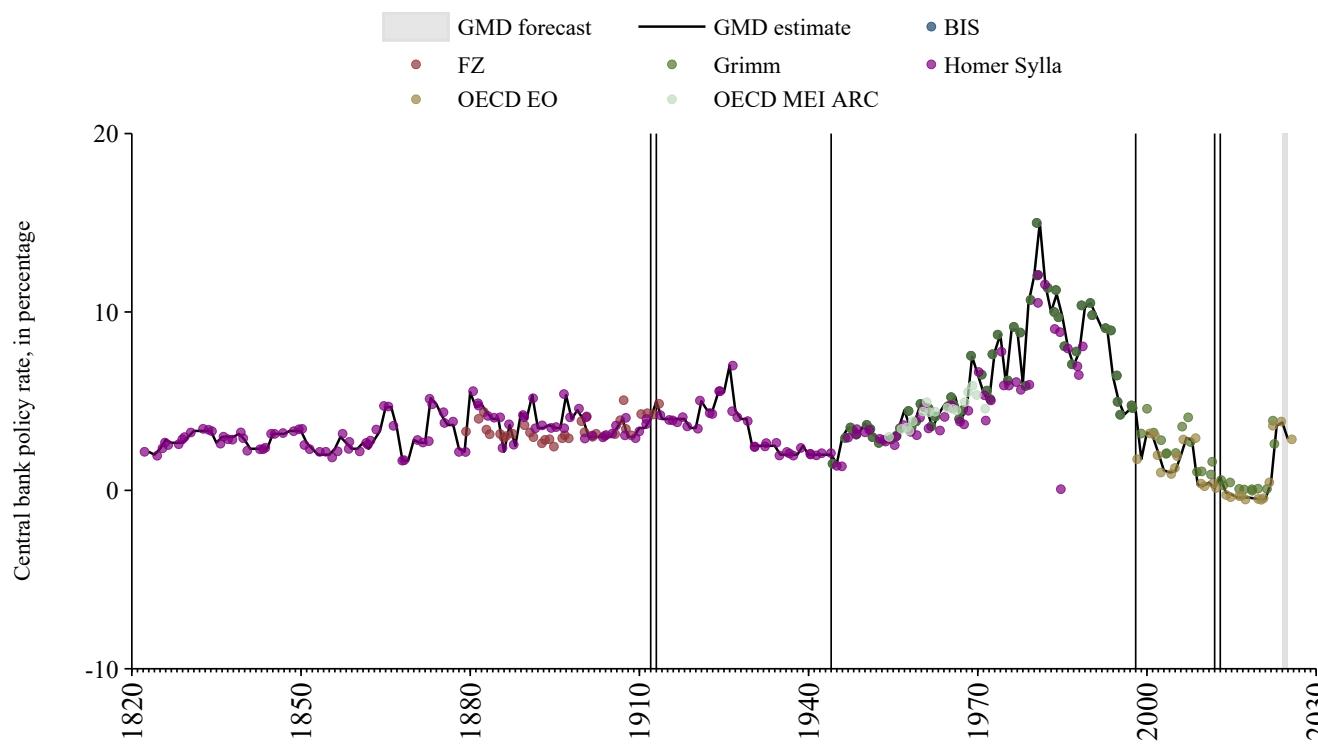
USD exchange rate

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1830 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1879	Spliced using overlapping data in 1880.
Bordo et al. (2001)	1880 - 1919	Spliced using overlapping data in 1920.
Jordà et al. (2017)	1920 - 1948	Spliced using overlapping data in 1949.
Bordo et al. (2001)	1949 - 1949	Spliced using overlapping data in 1950.
International Monetary Fund (2024b)	1950 - 1952	Spliced using overlapping data in 1953.
Bank for International Settlements (2024)	1953 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026.



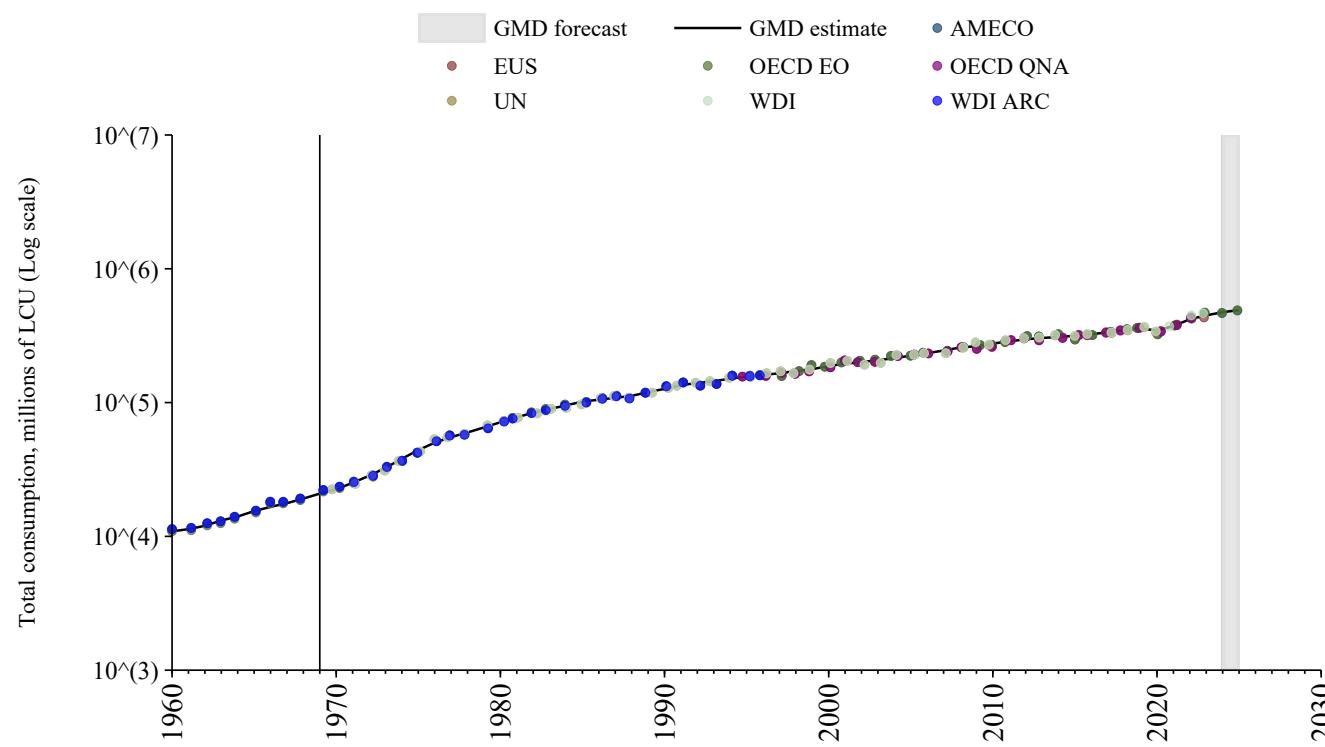
Central bank policy rate

Source	Time span	Notes
Homer and Sylla (1996)	1823 - 1912	Spliced using overlapping data in 1913.
Flandreau and Zumer (2009)	1913 - 1913	Spliced using overlapping data in 1914.
Homer and Sylla (1996)	1914 - 1944	Spliced using overlapping data in 1945.
Bank for International Settlements (2024)	1945 - 1998	Spliced using overlapping data in 1999.
OECD Economic Outlook (2024)	1999 - 2012	Spliced using overlapping data in 2013.
Grimm (2024)	2013 - 2013	Spliced using overlapping data in 2014.
OECD Economic Outlook (2024)	2014 - 2025	Baseline source, overlaps with base year 2018.



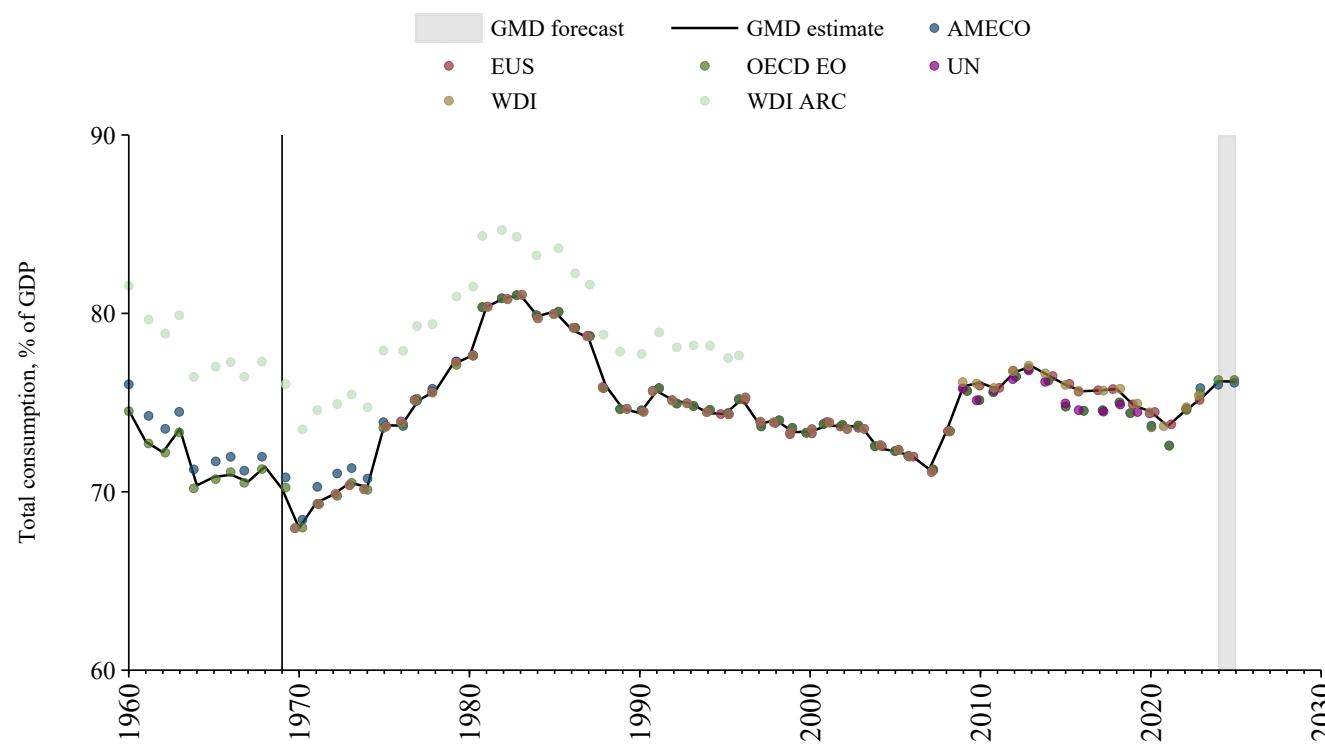
Total consumption

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 100.1%)..
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 102.2%)..



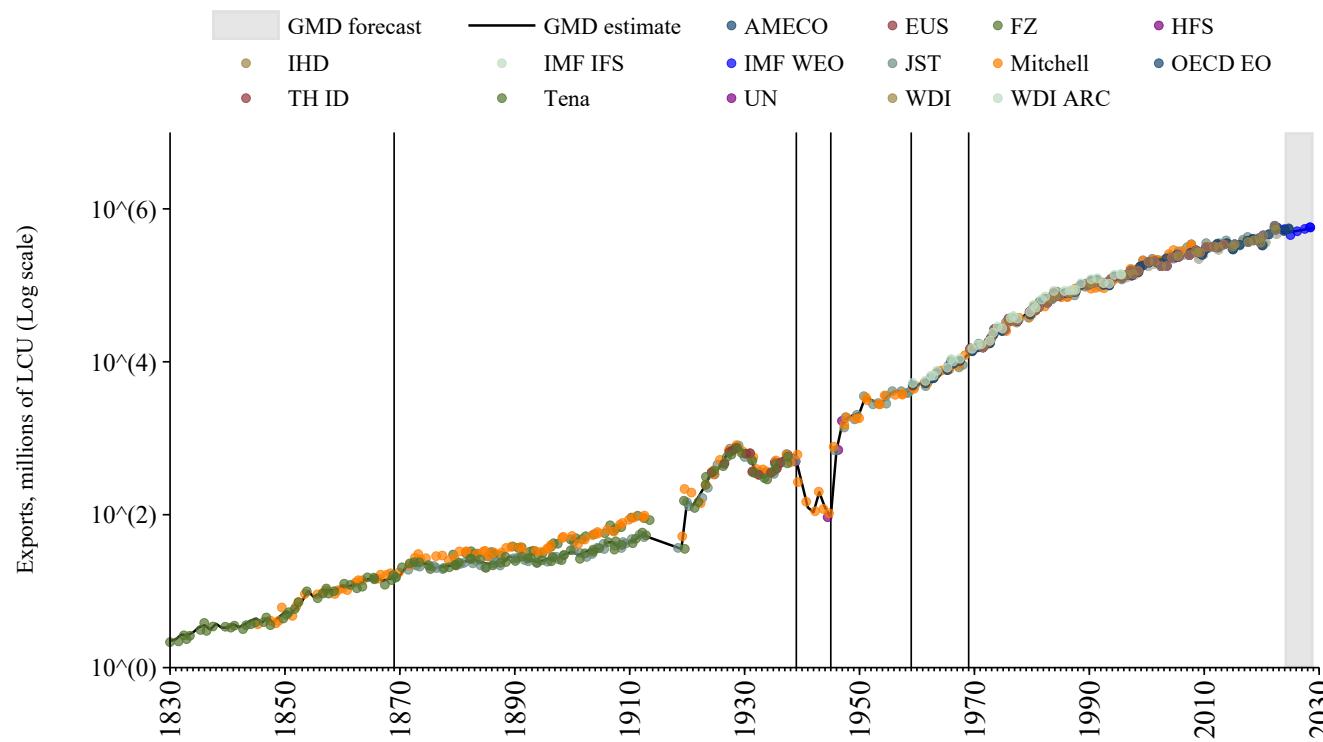
Total consumption to GDP ratio

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 100.1%)..
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026.



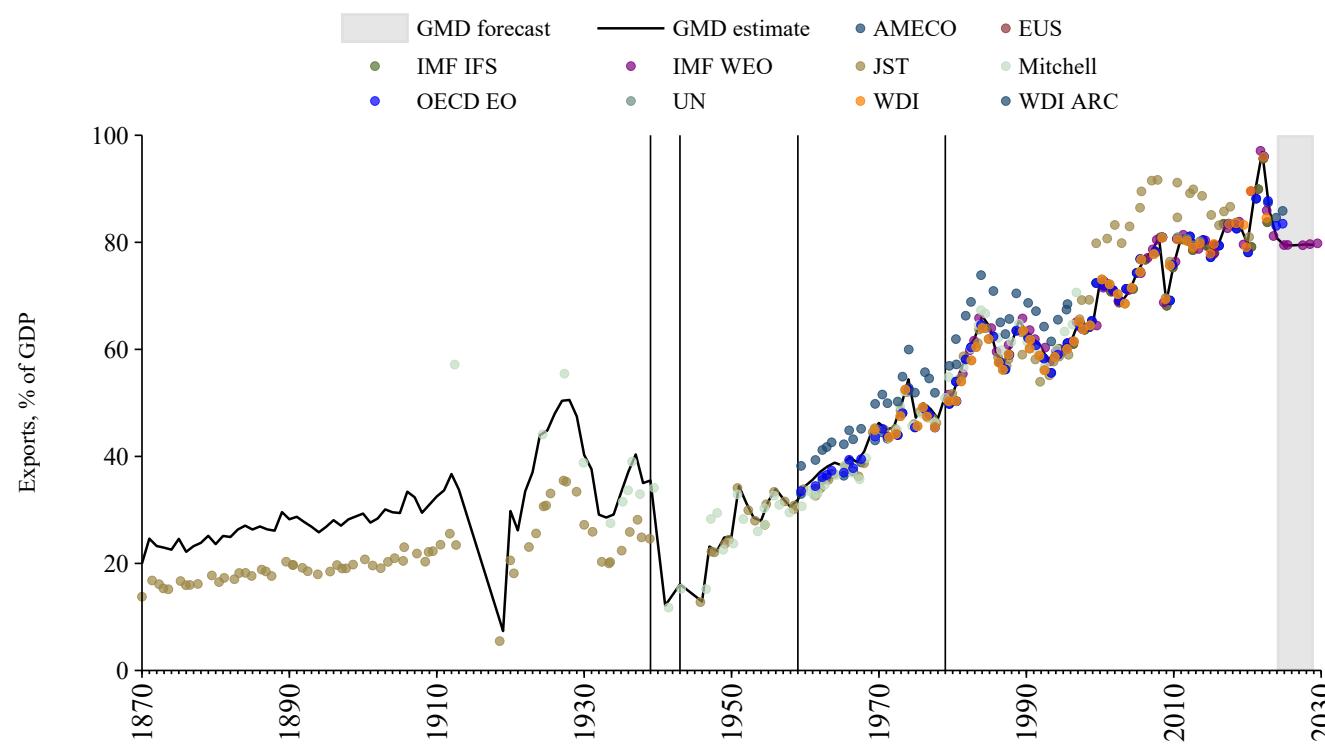
Exports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1830 - 1869	Spliced using overlapping data in 1870: (ratio = 103.4%)..
Jordà et al. (2017)	1870 - 1939	Spliced using overlapping data in 1940: (ratio = 103.4%)..
Mitchell (2013)	1940 - 1945	Spliced using overlapping data in 1946: (ratio = 94.7%)..
Jordà et al. (2017)	1946 - 1959	Spliced using overlapping data in 1960: (ratio = 104.4%)..
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970.
WEO (2024)	1970 - 2029	Baseline source, overlaps with base year 2018.



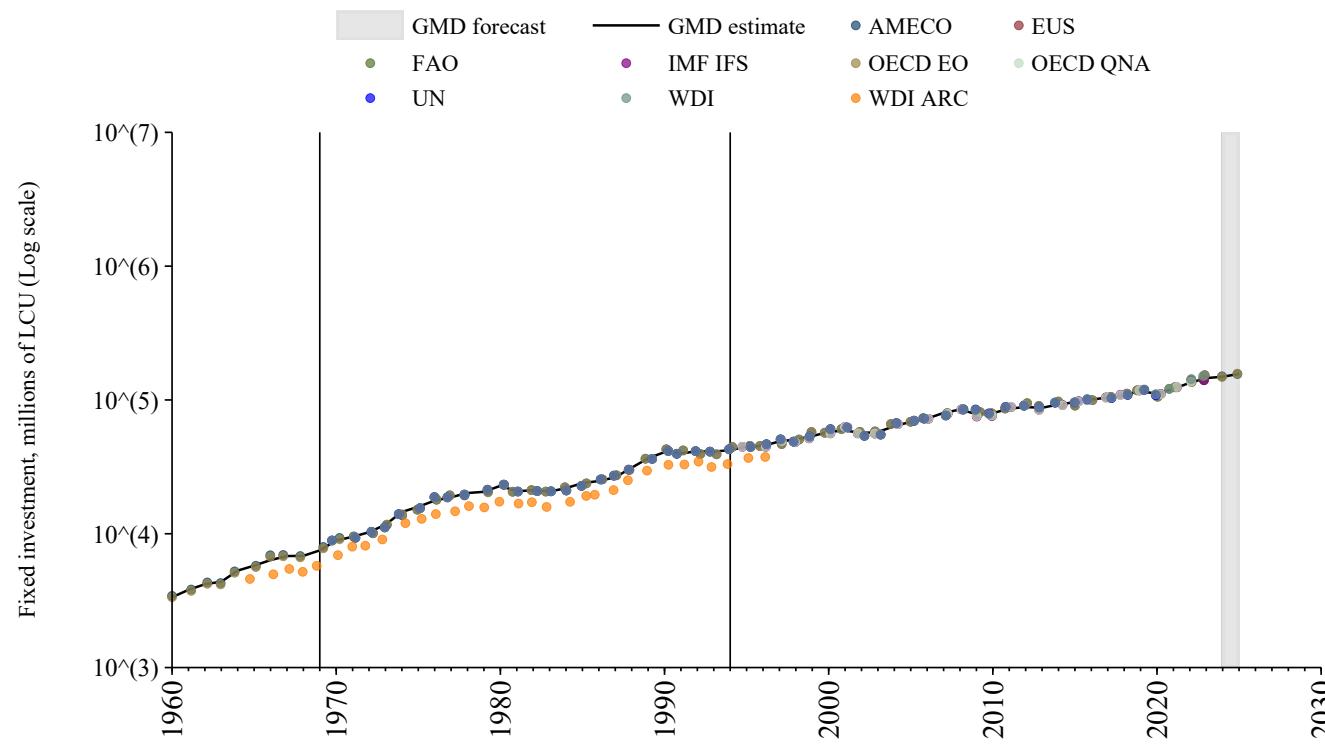
Exports to GDP ratio

Source	Time span	Notes
Jordà et al. (2017)	1870 - 1939	Spliced using overlapping data in 1940: (ratio = 144.9%)..
Mitchell (2013)	1940 - 1943	Spliced using overlapping data in 1944: (ratio = 105.2%)..
Jordà et al. (2017)	1944 - 1959	Spliced using overlapping data in 1960: (ratio = 102.6%)..
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 102.9%)..
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



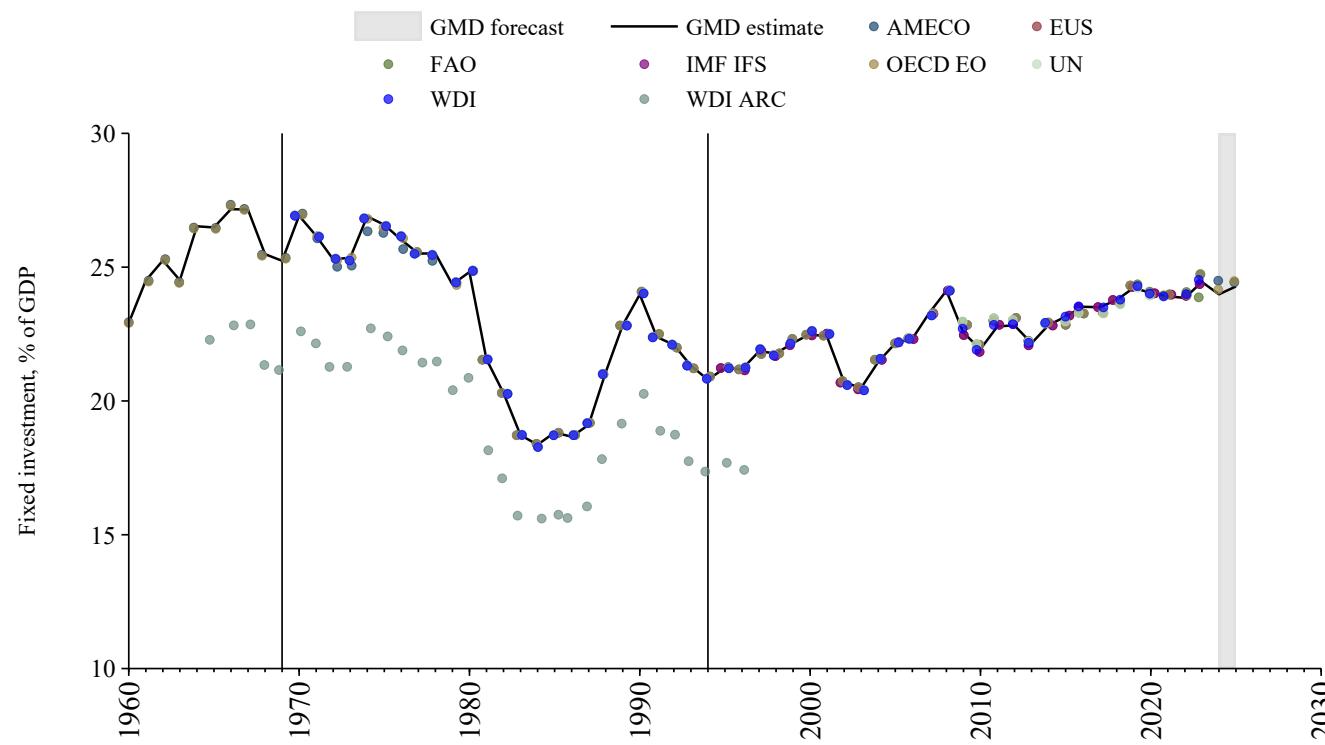
Fixed investment

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970.
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 101.6%)..



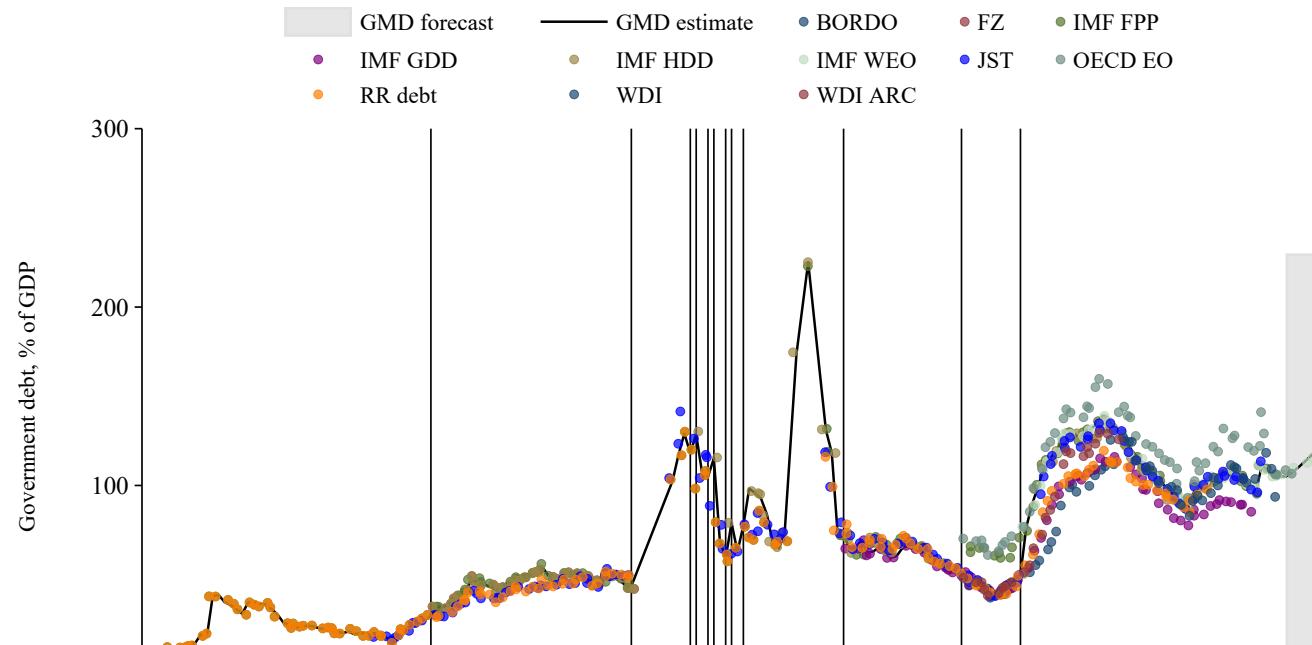
Fixed investment to GDP ratio

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970.
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 99.4%)..



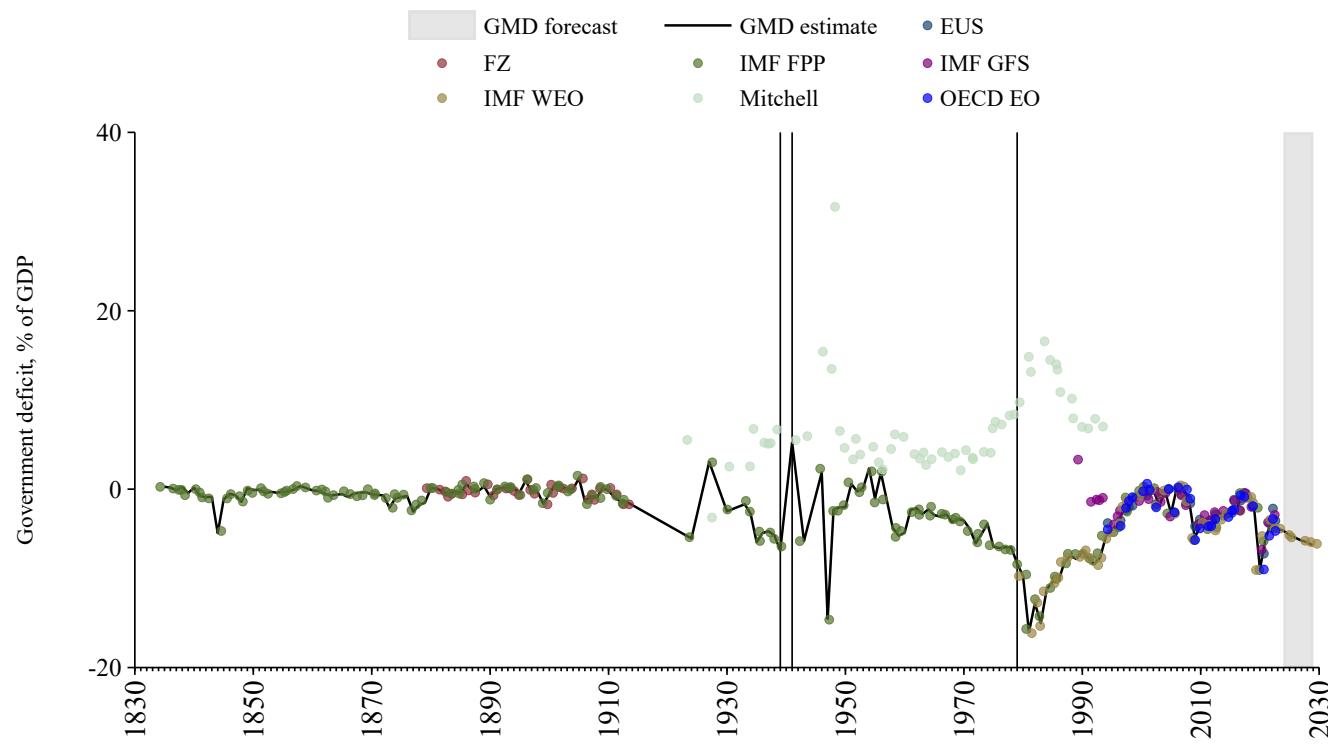
Government debt

Source	Time span	Notes
Reinhart and Rogoff (2010)	1835 - 1879	Spliced using overlapping data in 1880.
International Monetary Fund (2010)	1880 - 1913	Spliced using overlapping data in 1914. Data refers to general government.
Reinhart and Rogoff (2010)	1914 - 1923	Spliced using overlapping data in 1924.
International Monetary Fund (2010)	1924 - 1924	Spliced using overlapping data in 1925. Data refers to general government.
Reinhart and Rogoff (2010)	1925 - 1926	Spliced using overlapping data in 1927.
International Monetary Fund (2010)	1927 - 1927	Spliced using overlapping data in 1928. Data refers to general government.
Reinhart and Rogoff (2010)	1928 - 1929	Spliced using overlapping data in 1930.
International Monetary Fund (2010)	1930 - 1930	Spliced using overlapping data in 1931. Data refers to general government.
Reinhart and Rogoff (2010)	1931 - 1932	Spliced using overlapping data in 1933.
International Monetary Fund (2010)	1933 - 1949	Spliced using overlapping data in 1950. Data refers to general government.
Mbaye et al. (2018)	1950 - 1969	Spliced using overlapping data in 1970. Data refers to central government.
World Bank (Archives) (1999)	1970 - 1979	Spliced using overlapping data in 1980. Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



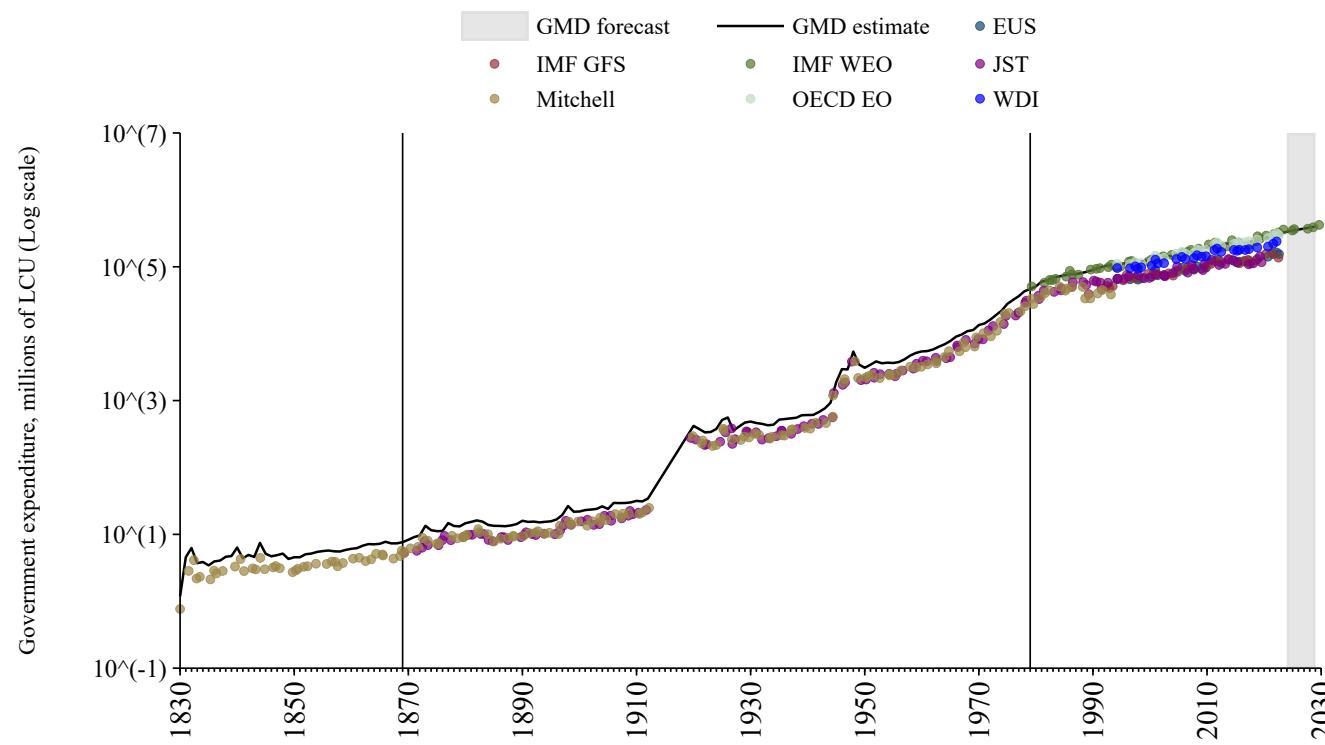
Government deficit

Source	Time span	Notes
Mauro et al. (2015)	1835 - 1939	Spliced using overlapping data in 1940.
Mitchell (2013)	1940 - 1941	Spliced using overlapping data in 1942.
Mauro et al. (2015)	1942 - 1979	Spliced using overlapping data in 1980.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



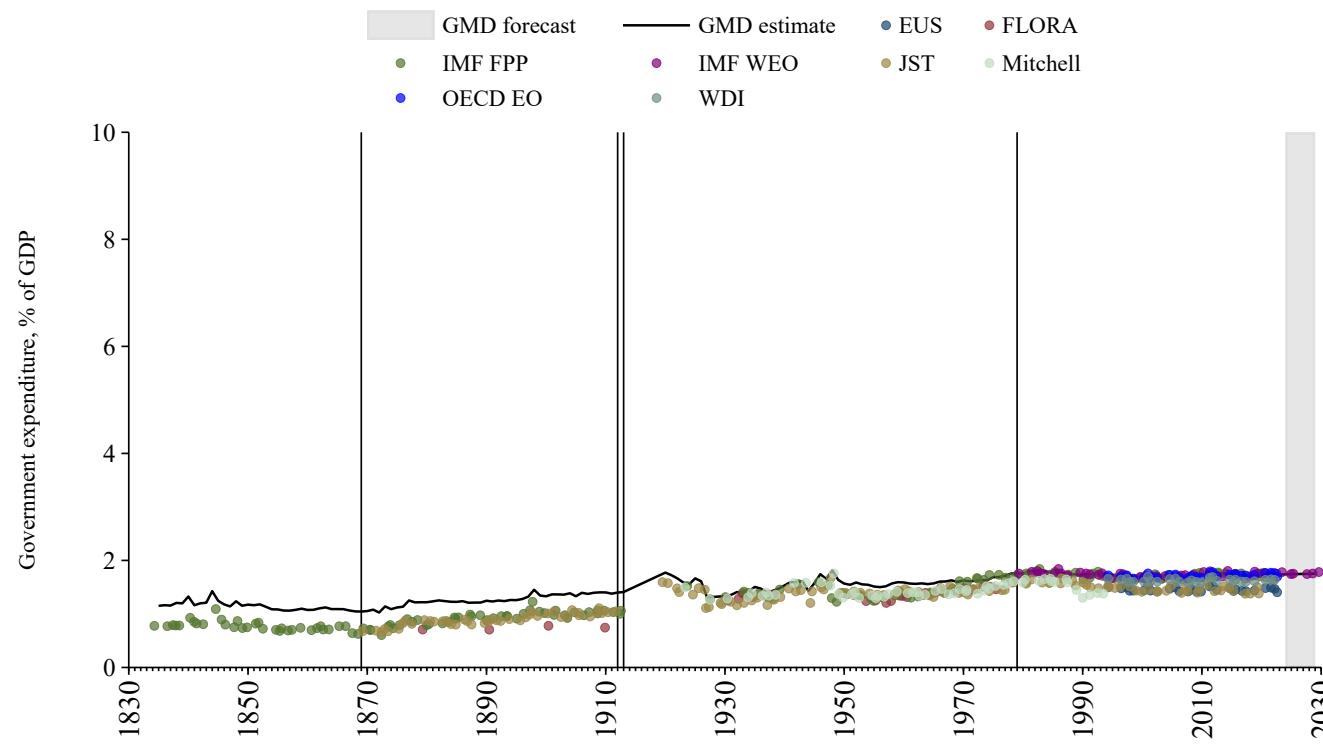
Government expenditure

Source	Time span	Notes
Mitchell (2013)	1830 - 1869	Spliced using overlapping data in 1870: (ratio = 154.4%).. Data refers to central government.
Jordà et al. (2017)	1870 - 1979	Spliced using overlapping data in 1980: (ratio = 154.4%).. Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



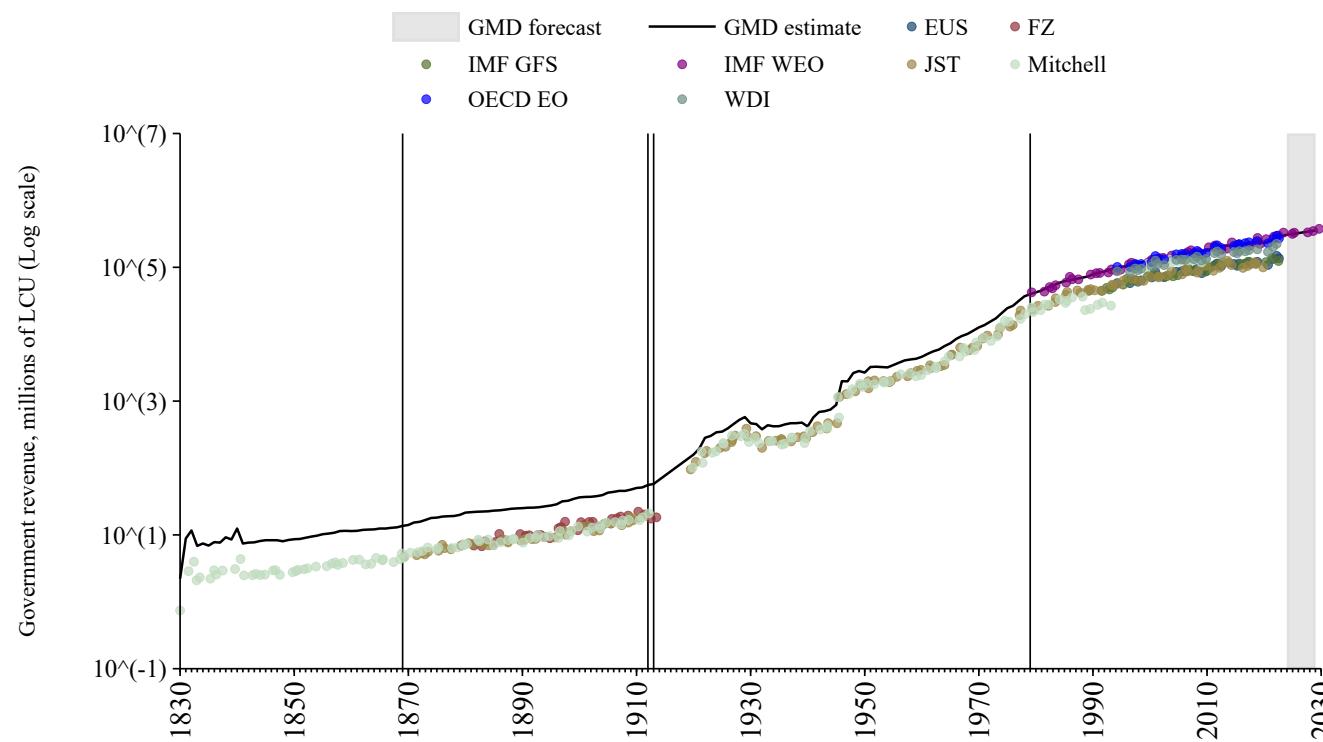
Government expenditure to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1835 - 1869	Spliced using overlapping data in 1870: (ratio = 236%).. Data refers to general government.
Jordà et al. (2017)	1870 - 1912	Spliced using overlapping data in 1913: (ratio = 236%).. Data refers to central government.
Mauro et al. (2015)	1913 - 1913	Spliced using overlapping data in 1914: (ratio = 238.5%).. Data refers to general government.
Jordà et al. (2017)	1914 - 1979	Spliced using overlapping data in 1980: (ratio = 154.4%).. Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



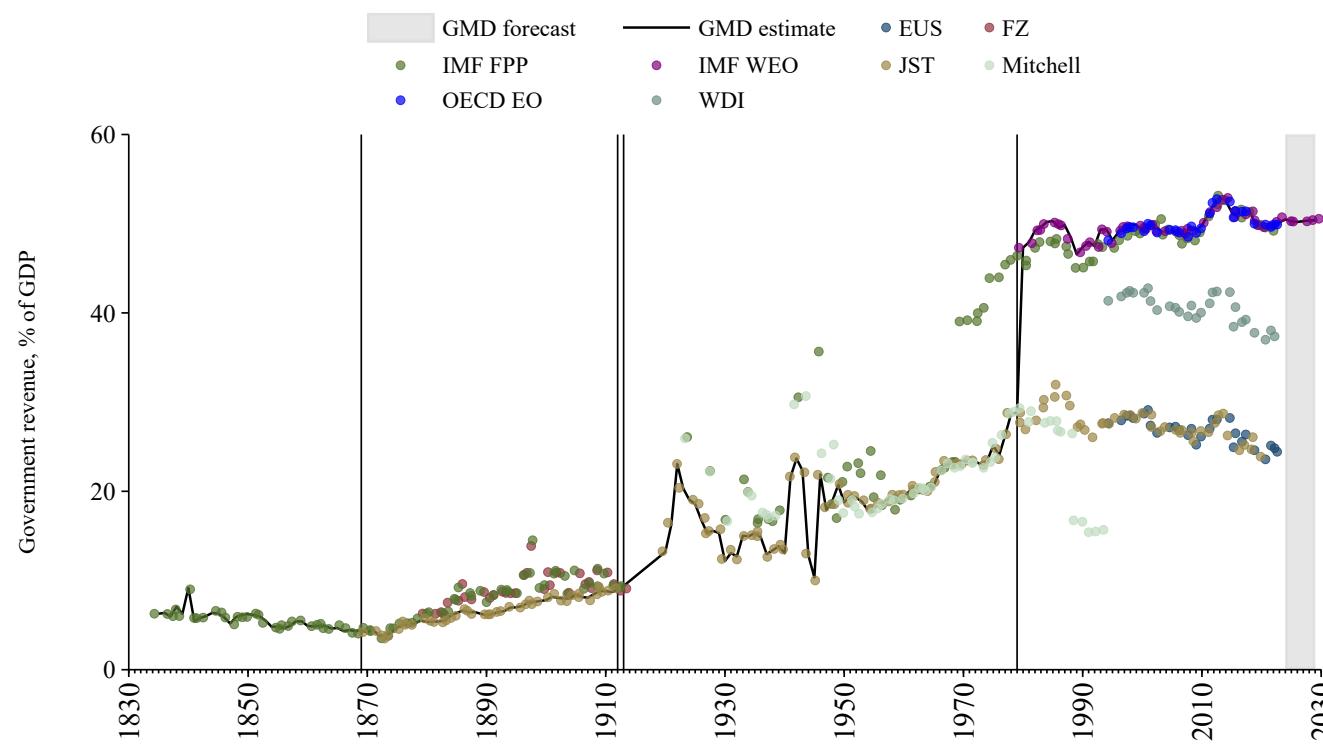
Government revenue

Source	Time span	Notes
Mitchell (2013)	1830 - 1869	Spliced using overlapping data in 1870: (ratio = 297.5%).. Data refers to central government.
Jordà et al. (2017)	1870 - 1912	Spliced using overlapping data in 1913: (ratio = 297.5%).. Data refers to central government.
Flandreau and Zumer (2009)	1913 - 1913	Spliced using overlapping data in 1914: (ratio = 288.7%).. Data refers to general government.
Jordà et al. (2017)	1914 - 1979	Spliced using overlapping data in 1980: (ratio = 169.9%).. Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



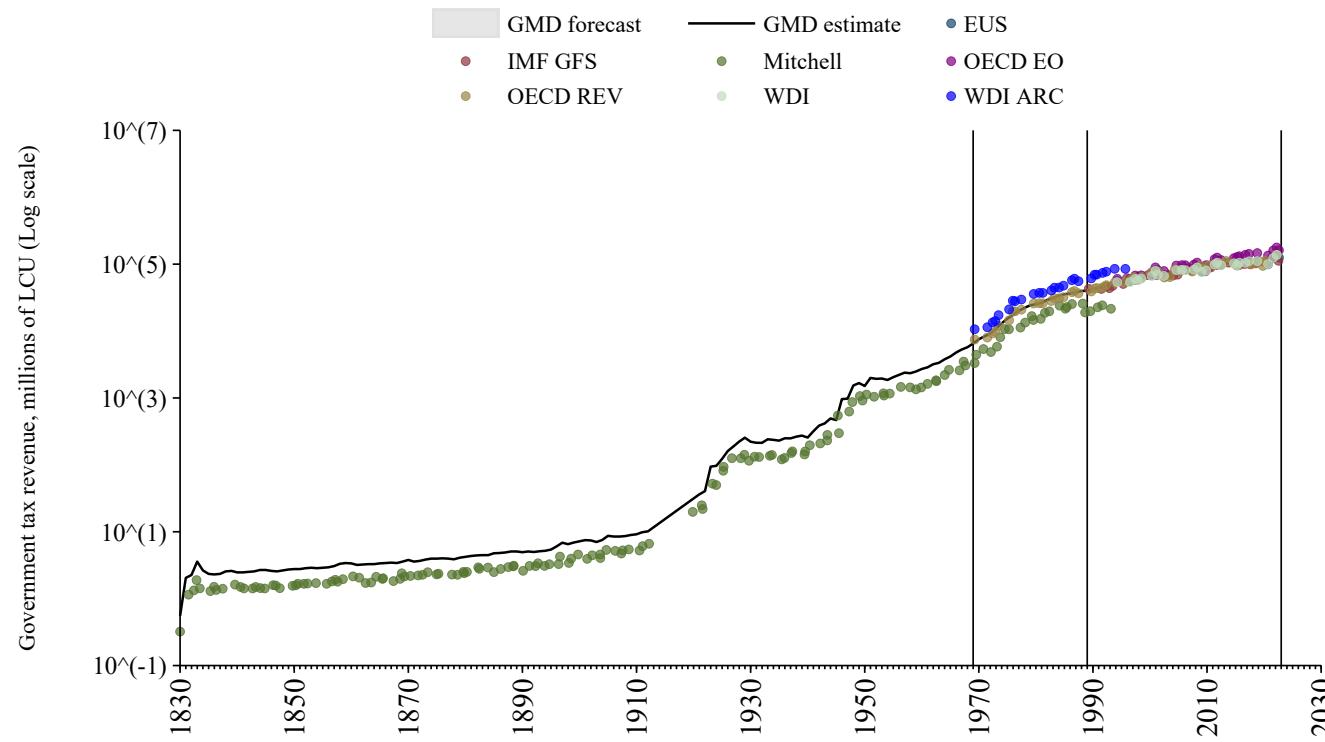
Government revenue to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1835 - 1869	Spliced using overlapping data in 1870. Data refers to general government.
Jordà et al. (2017)	1870 - 1912	Spliced using overlapping data in 1913. Data refers to central government.
Mauro et al. (2015)	1913 - 1913	Spliced using overlapping data in 1914. Data refers to general government.
Jordà et al. (2017)	1914 - 1979	Spliced using overlapping data in 1980. Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



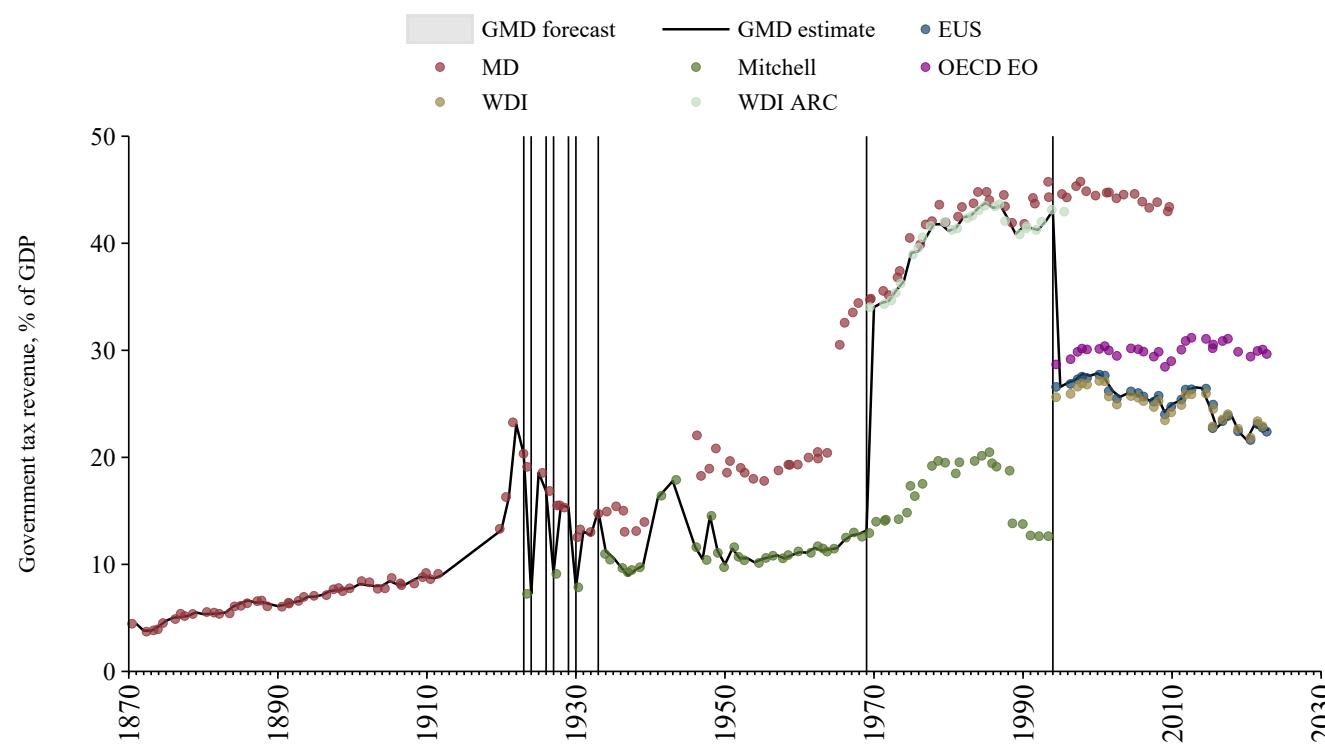
Government tax revenue

Source	Time span	Notes
Mitchell (2013)	1830 - 1969	Spliced using overlapping data in 1970: (ratio = 172%).. Data refers to central government.
OECD (2024d)	1970 - 1989	Spliced using overlapping data in 1990: (ratio = 100.8%).. Data refers to general government.
International Monetary Fund (2024a)	1990 - 2022	Baseline source, overlaps with base year 2018. Data refers to central government.
Commission (2024)	2023 - 2023	Spliced using overlapping data in 2024: (ratio = 97%).. Data refers to general government.



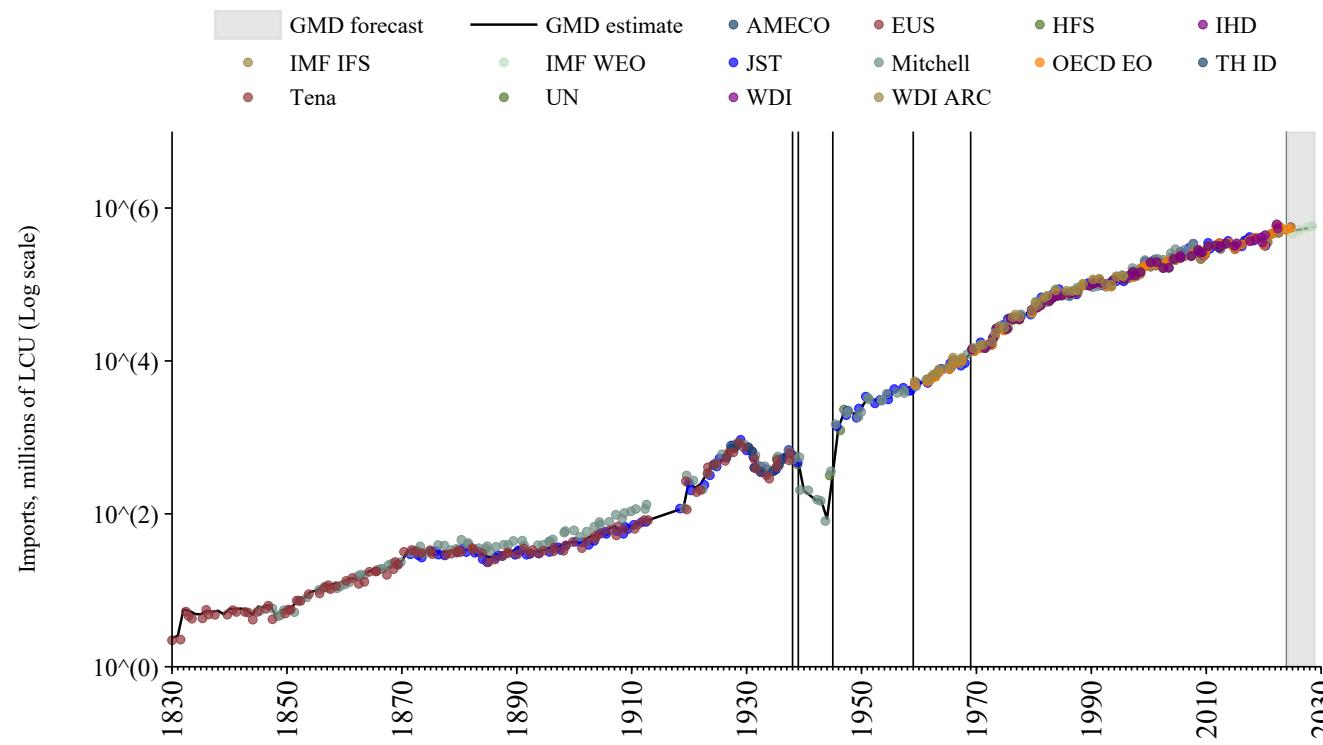
Government tax revenue to GDP ratio

Source	Time span	Notes
Cox and Dincecco (2021)	1871 - 1923	Spliced using overlapping data in 1924. Data refers to general government.
Mitchell (2013)	1924 - 1924	Spliced using overlapping data in 1925. Data refers to central government.
Cox and Dincecco (2021)	1925 - 1926	Spliced using overlapping data in 1927. Data refers to general government.
Mitchell (2013)	1927 - 1927	Spliced using overlapping data in 1928. Data refers to central government.
Cox and Dincecco (2021)	1928 - 1929	Spliced using overlapping data in 1930. Data refers to general government.
Mitchell (2013)	1930 - 1930	Spliced using overlapping data in 1931. Data refers to central government.
Cox and Dincecco (2021)	1931 - 1933	Spliced using overlapping data in 1934. Data refers to general government.
Mitchell (2013)	1934 - 1969	Spliced using overlapping data in 1970. Data refers to central government.
World Bank (Archives) (1999)	1970 - 1994	Spliced using overlapping data in 1995. Data refers to central government.
Commission (2024)	1995 - 2023	Baseline source, overlaps with base year 2018. Data refers to general government.



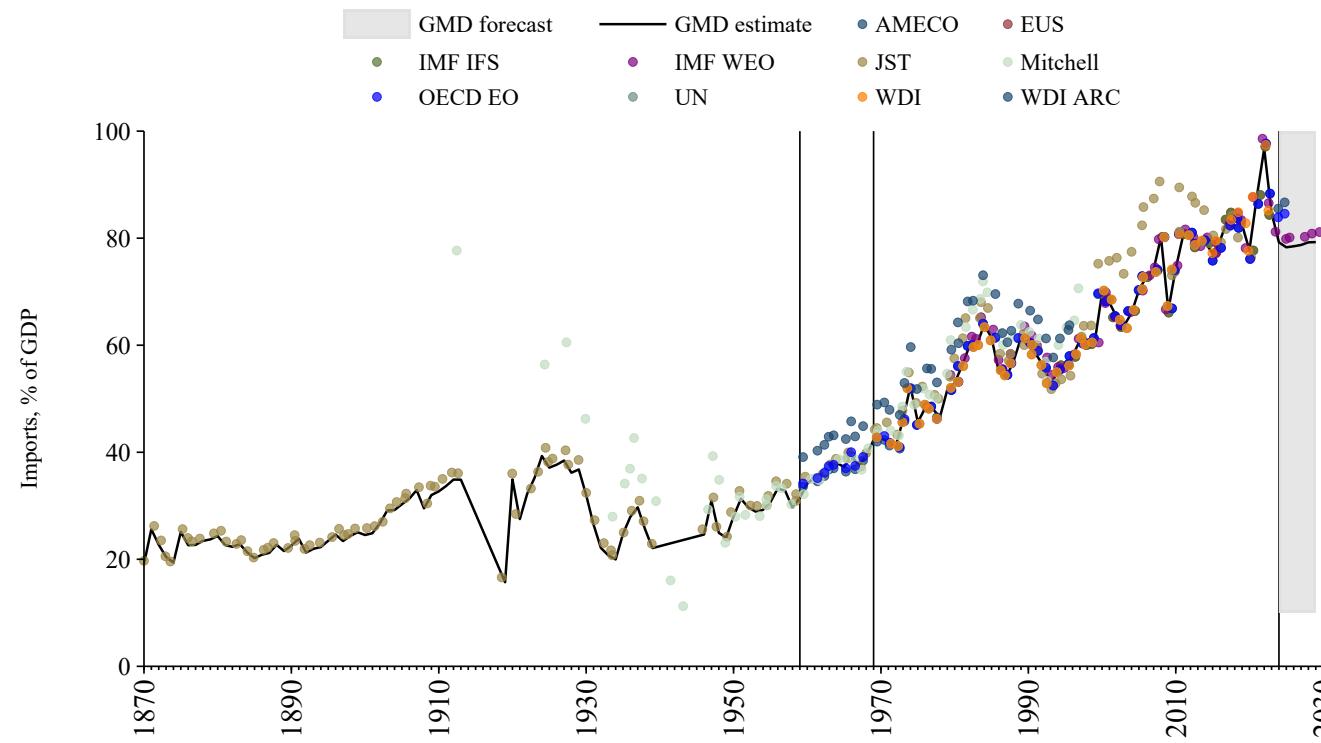
Imports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1830 - 1938	Spliced using overlapping data in 1939: (ratio = 108%)..
Jordà et al. (2017)	1939 - 1939	Spliced using overlapping data in 1940: (ratio = 103%)..
Mitchell (2013)	1940 - 1945	Spliced using overlapping data in 1946: (ratio = 97.1%)..
Jordà et al. (2017)	1946 - 1959	Spliced using overlapping data in 1960: (ratio = 101.5%)..
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 99.9%)..
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030.



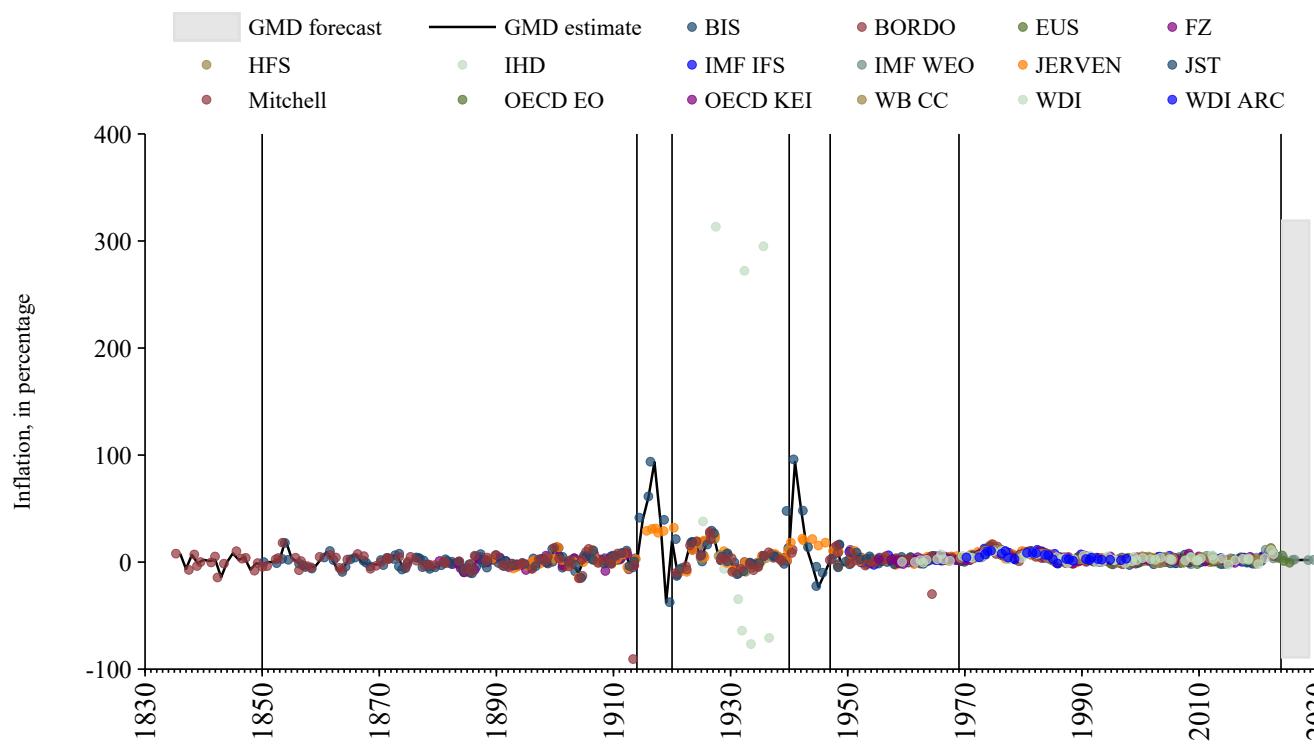
Imports to GDP ratio

Source	Time span	Notes
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 97%)..
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 99.9%)..
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030: (ratio = 98.1%)..



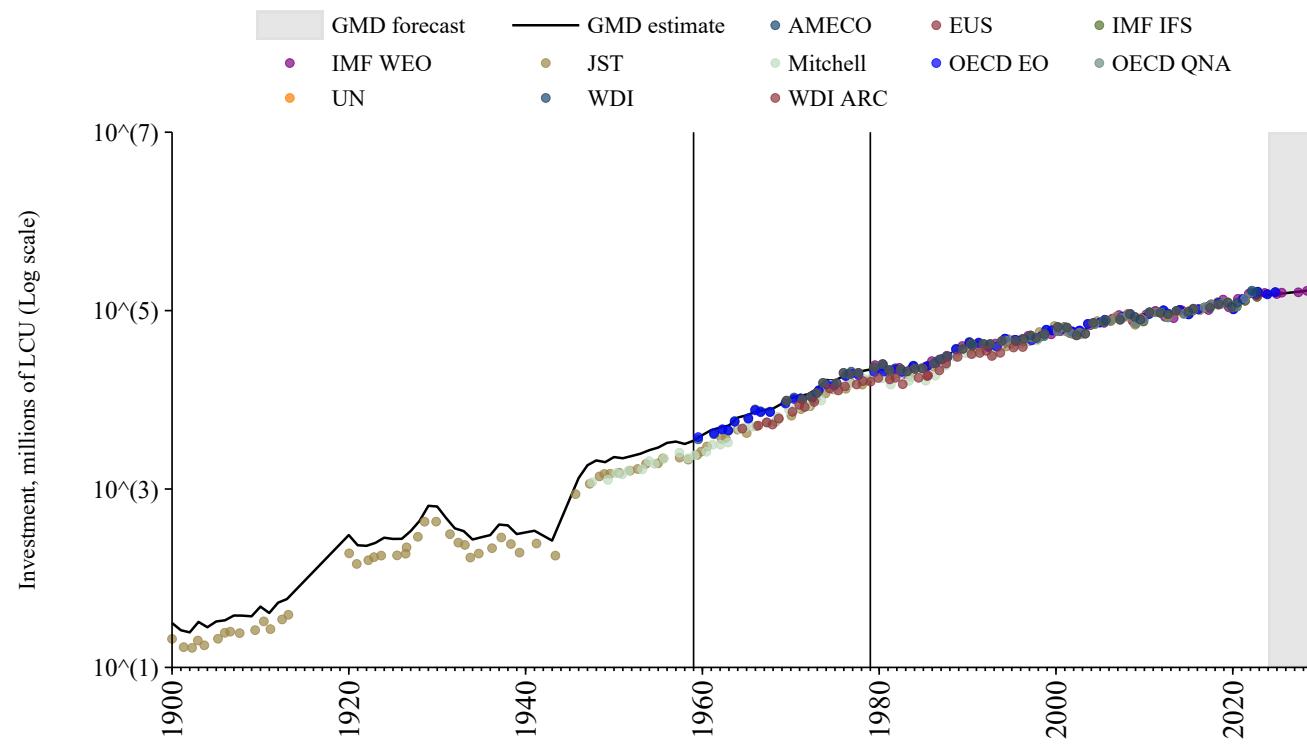
Inflation

Source	Time span	Notes
Mitchell (2013)	1836 - 1850	Spliced using overlapping data in 1851.
Bank for International Settlements (2024)	1851 - 1914	Spliced using overlapping data in 1915.
Jordà et al. (2017)	1915 - 1920	Spliced using overlapping data in 1921.
Bank for International Settlements (2024)	1921 - 1940	Spliced using overlapping data in 1941.
Jordà et al. (2017)	1941 - 1947	Spliced using overlapping data in 1948.
Bank for International Settlements (2024)	1948 - 1969	Spliced using overlapping data in 1970.
Ha et al. (2023)	1970 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030.



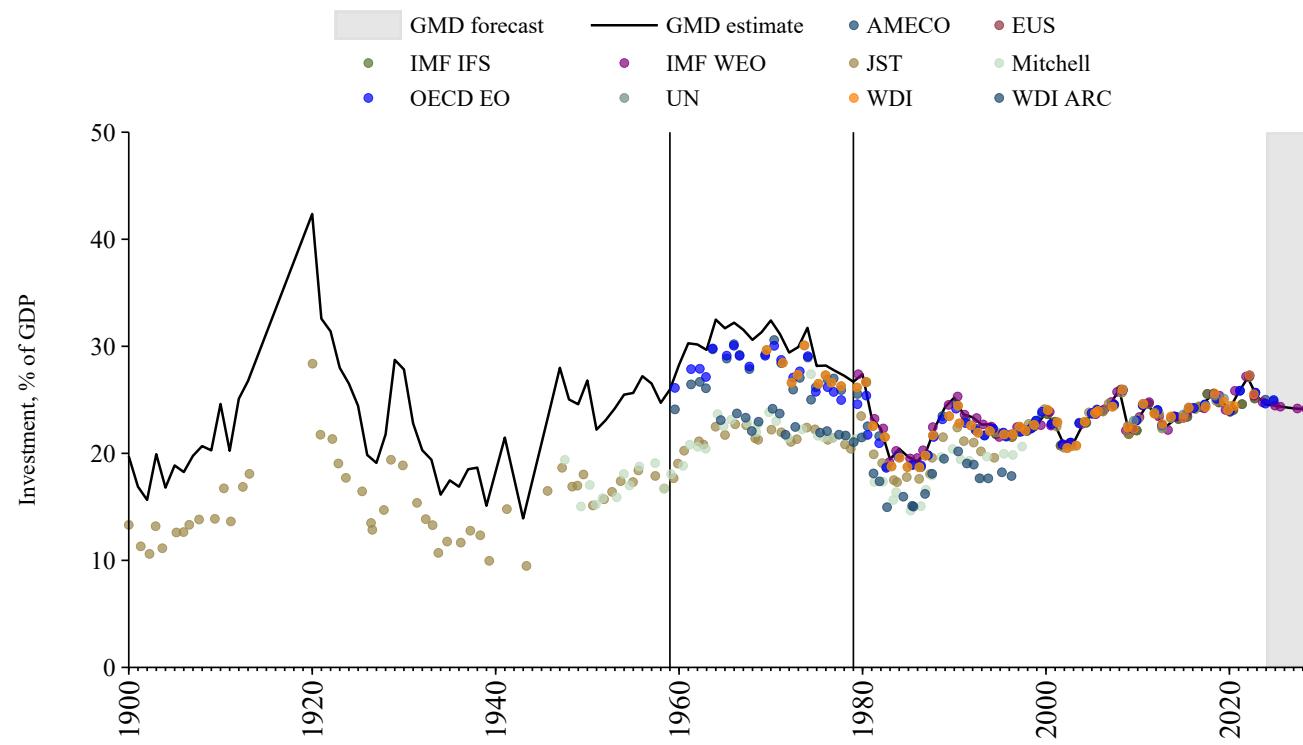
Investment

Source	Time span	Notes
Jordà et al. (2017)	1900 - 1959	Spliced using overlapping data in 1960: (ratio = 150.8%)..
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 105.3%)..
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



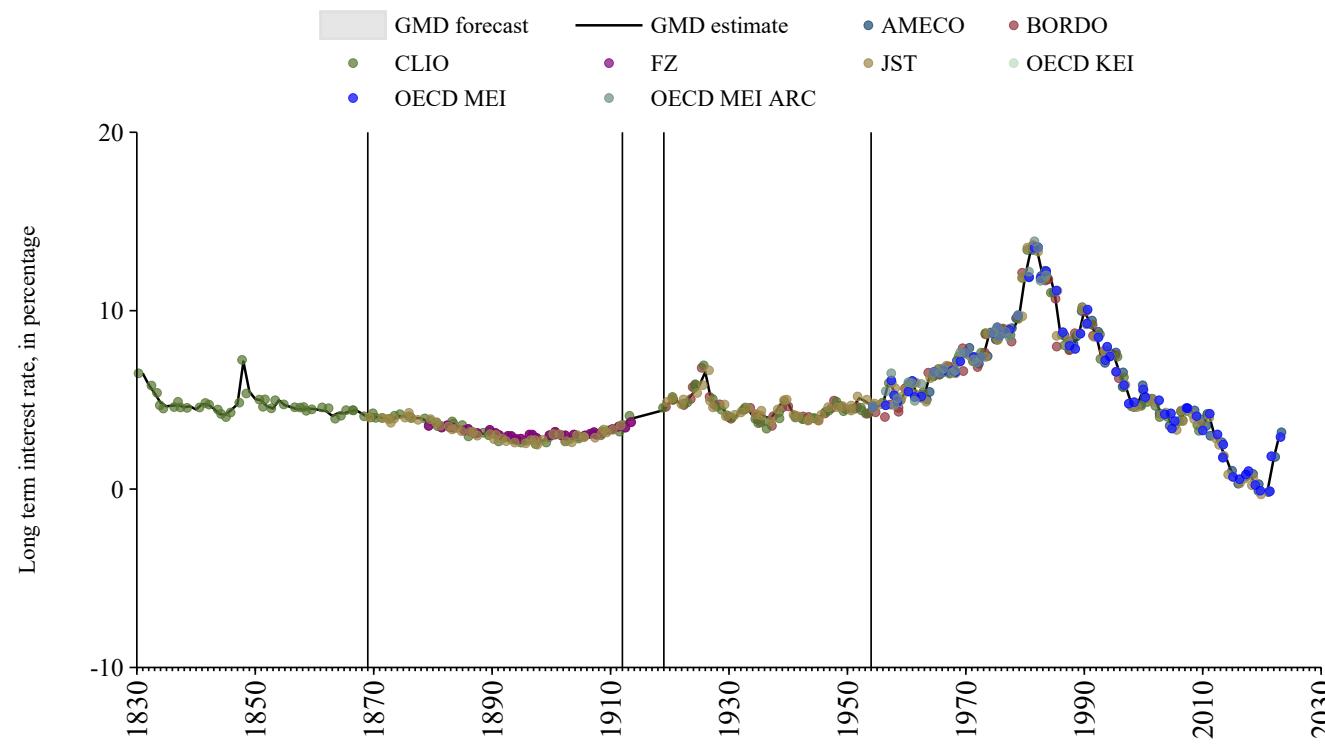
Investment to GDP ratio

Source	Time span	Notes
Jordà et al. (2017)	1900 - 1959	Spliced using overlapping data in 1960: (ratio = 148.1%)..
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 108.3%)..
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



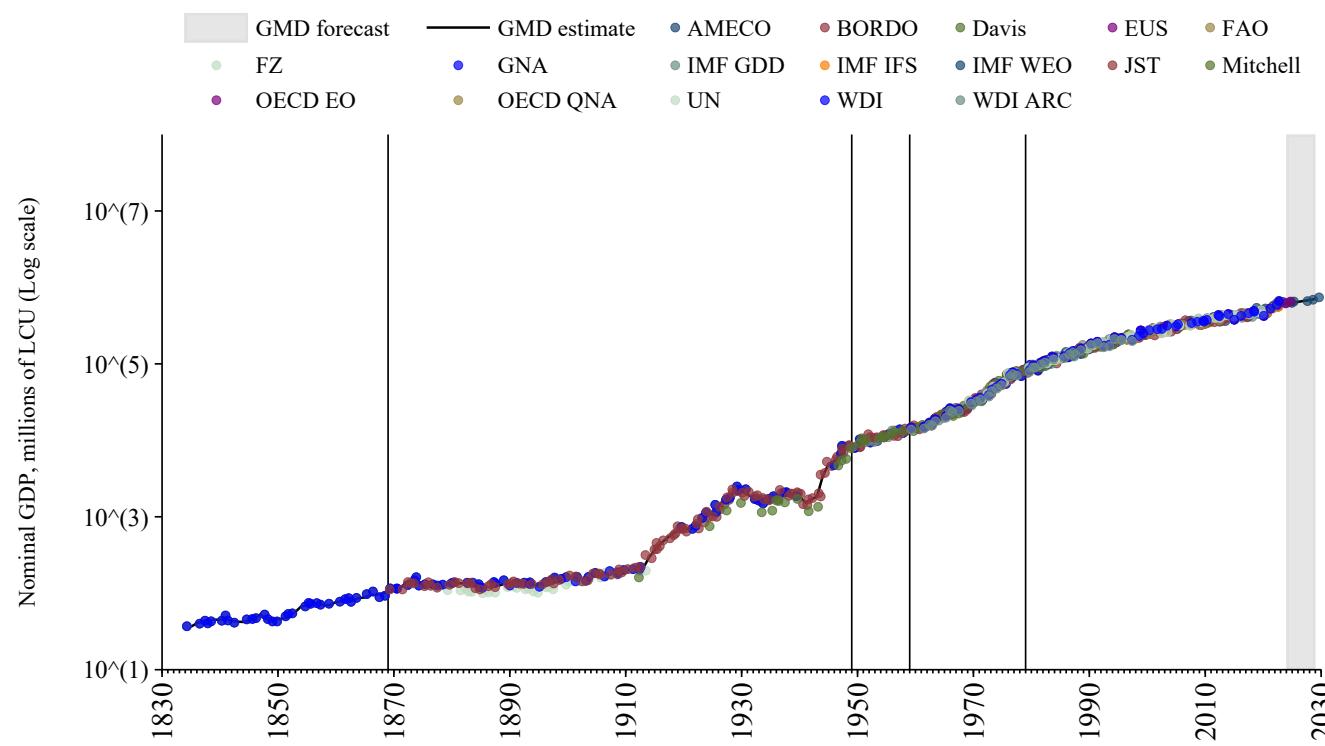
Long term interest rate

Source	Time span	Notes
International Institute of Social History (2024)	1831 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1912	Spliced using overlapping data in 1913.
Bordo et al. (2001)	1913 - 1919	Spliced using overlapping data in 1920.
Jordà et al. (2017)	1920 - 1954	Spliced using overlapping data in 1955.
OECD (2024b)	1955 - 2023	Baseline source, overlaps with base year 2018.



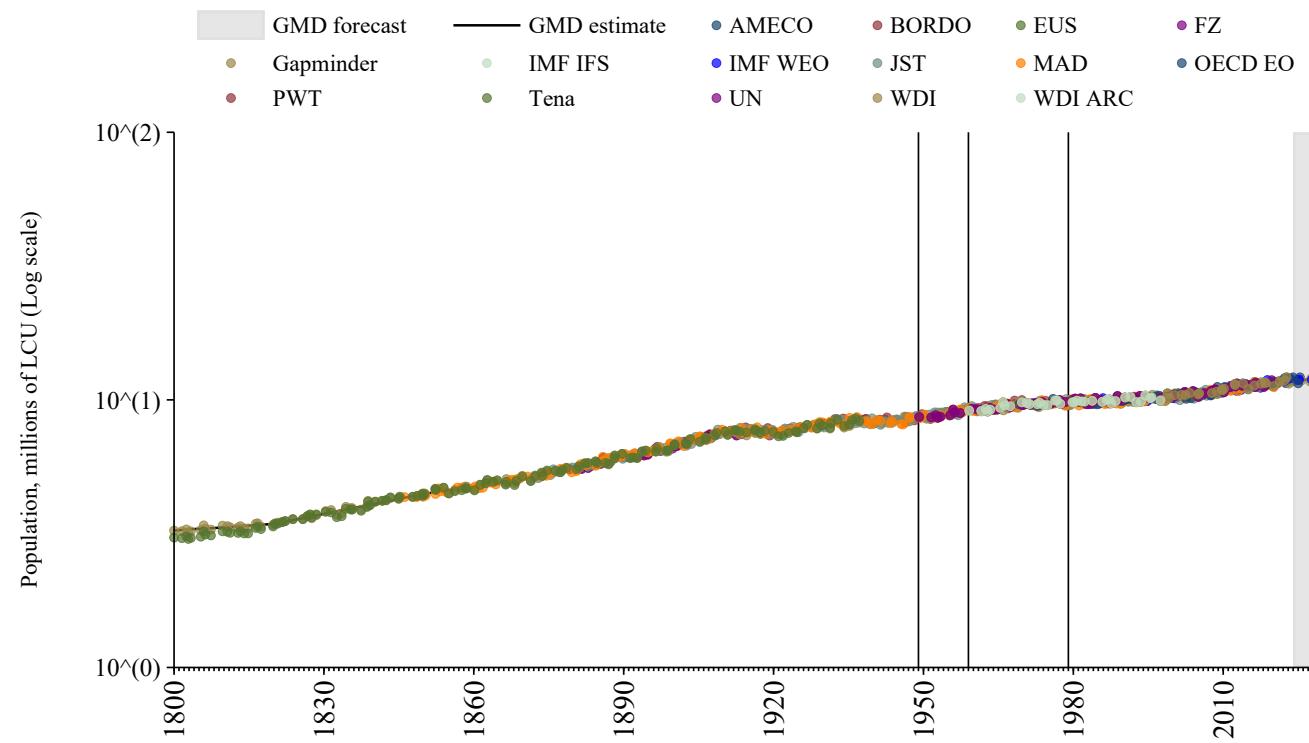
Nominal GDP

Source	Time span	Notes
Smits et al. (2009)	1835 - 1869	Spliced using overlapping data in 1870: (ratio = 98.4%)..
Jordà et al. (2017)	1870 - 1949	Spliced using overlapping data in 1950: (ratio = 98.4%)..
Mbaye et al. (2018)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 99.6%)..
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 97.2%)..
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



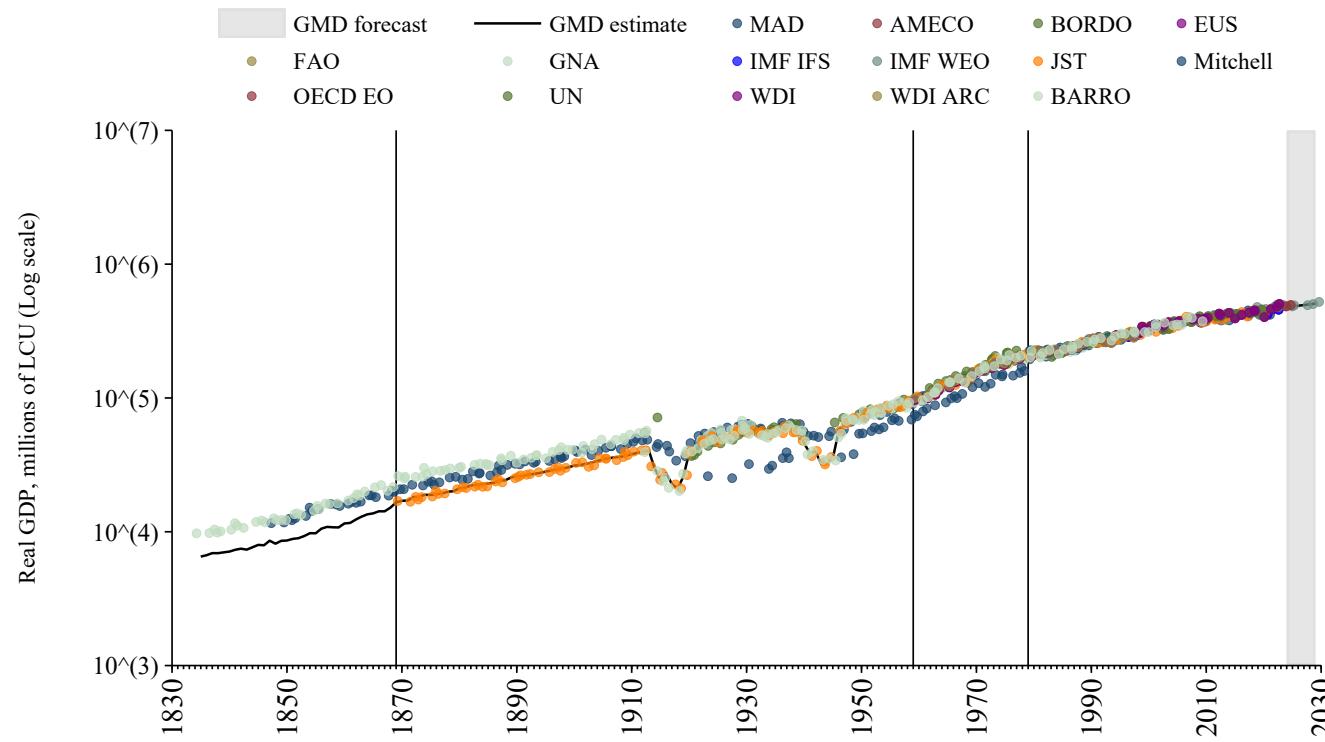
Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1949	Spliced using overlapping data in 1950.
International Monetary Fund (2024b)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 99.8%)..
World Bank (2024)	1960 - 1979	Spliced using overlapping data in 1980.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.
Gapminder (2024)	2030 - 2030	Spliced using overlapping data in 2031: (ratio = 101.6%)..



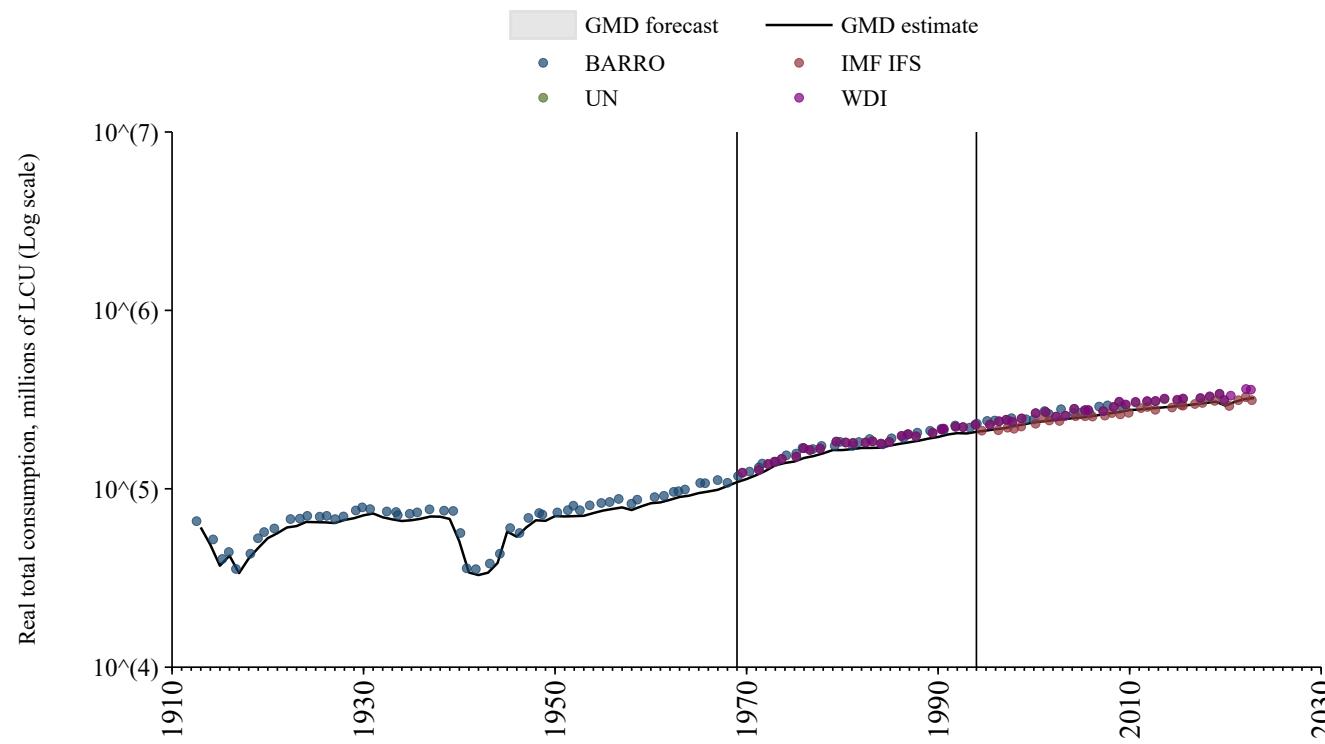
Real GDP

Source	Time span	Notes
Smits et al. (2009)	1835 - 1869	Spliced using overlapping data in 1870: (ratio = 67.1%)..
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 100.3%)..
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



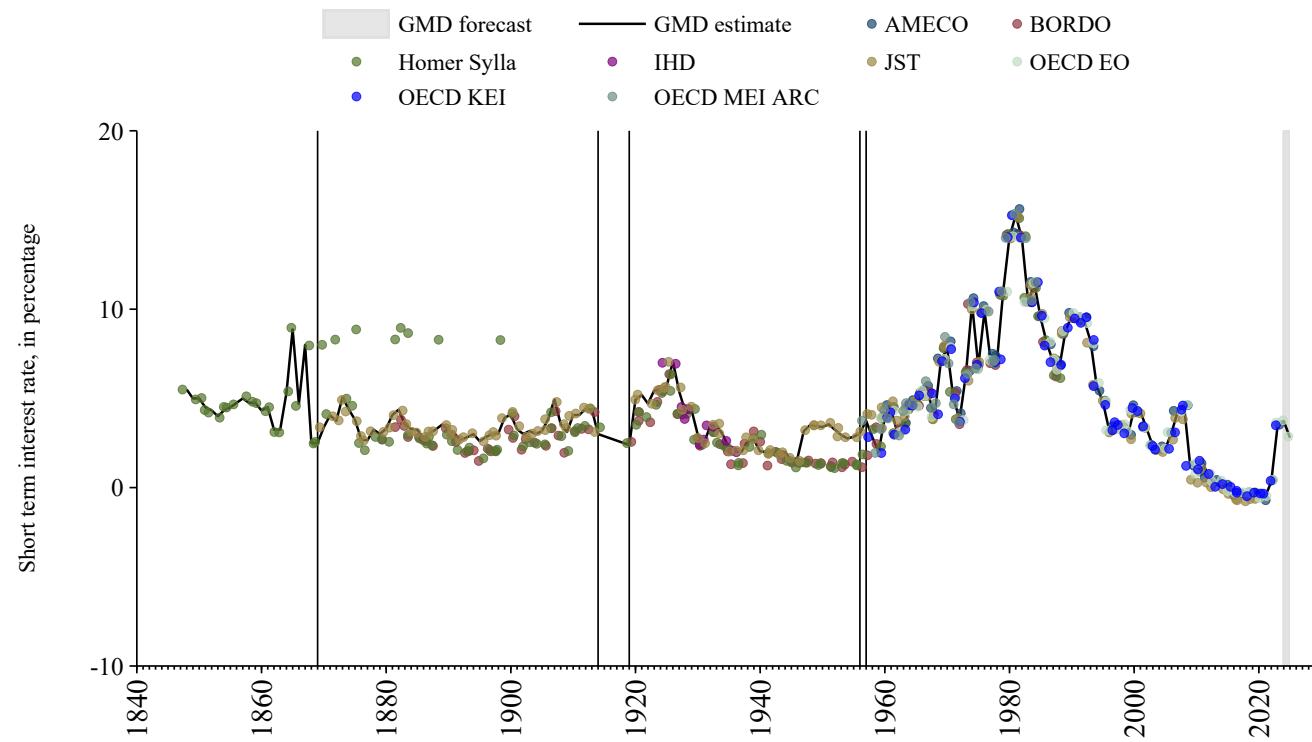
Real total consumption

Source	Time span	Notes
Barro and Redlick (2011)	1913 - 1969	Spliced using overlapping data in 1970: (ratio = 92.2%)..
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995: (ratio = 92.2%)..
International Monetary Fund (2024b)	1995 - 2023	Baseline source, overlaps with base year 2018.



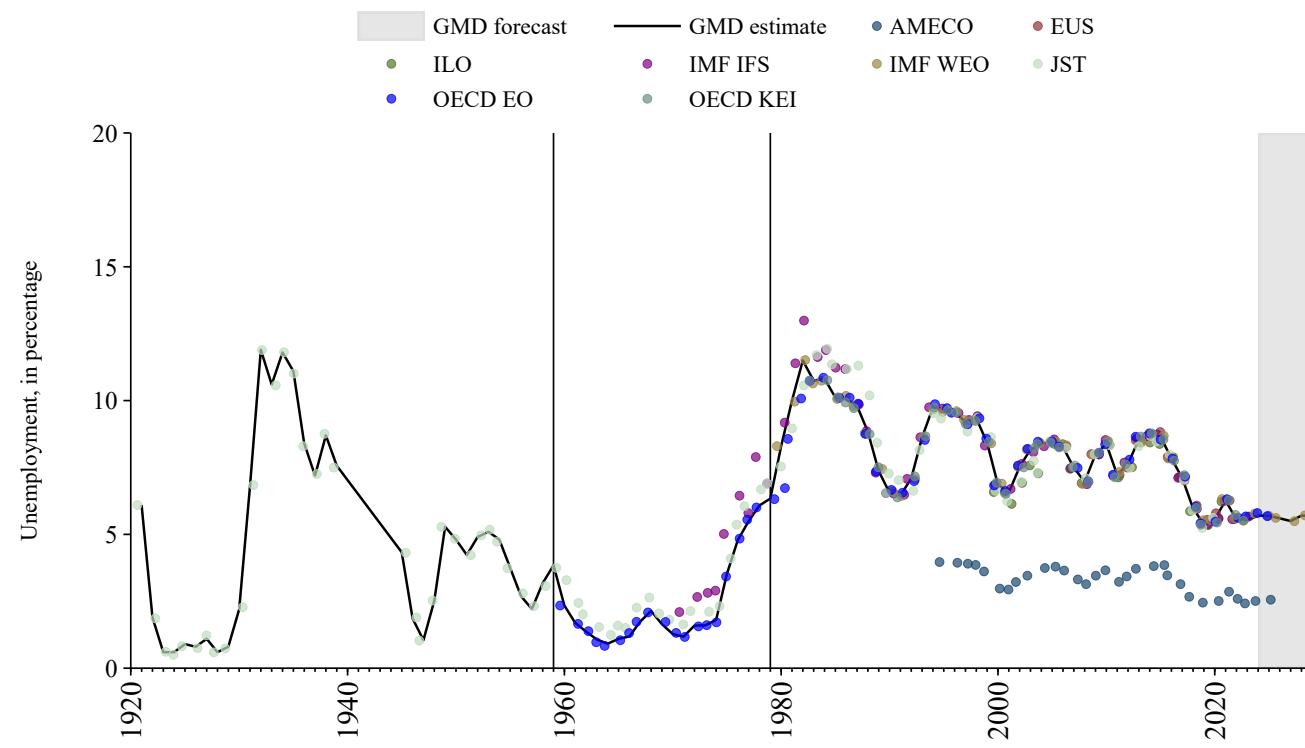
Short term interest rate

Source	Time span	Notes
Homer and Sylla (1996)	1848 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1914	Spliced using overlapping data in 1915.
Bordo et al. (2001)	1915 - 1919	Spliced using overlapping data in 1920.
Jordà et al. (2017)	1920 - 1956	Spliced using overlapping data in 1957.
OECD (2024c)	1957 - 1957	Spliced using overlapping data in 1958.
OECD (2024a)	1958 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026.



Unemployment

Source	Time span	Notes
Jordà et al. (2017)	1921 - 1959	Spliced using overlapping data in 1960.
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018.



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