

# Country Data and Graphs for Iceland

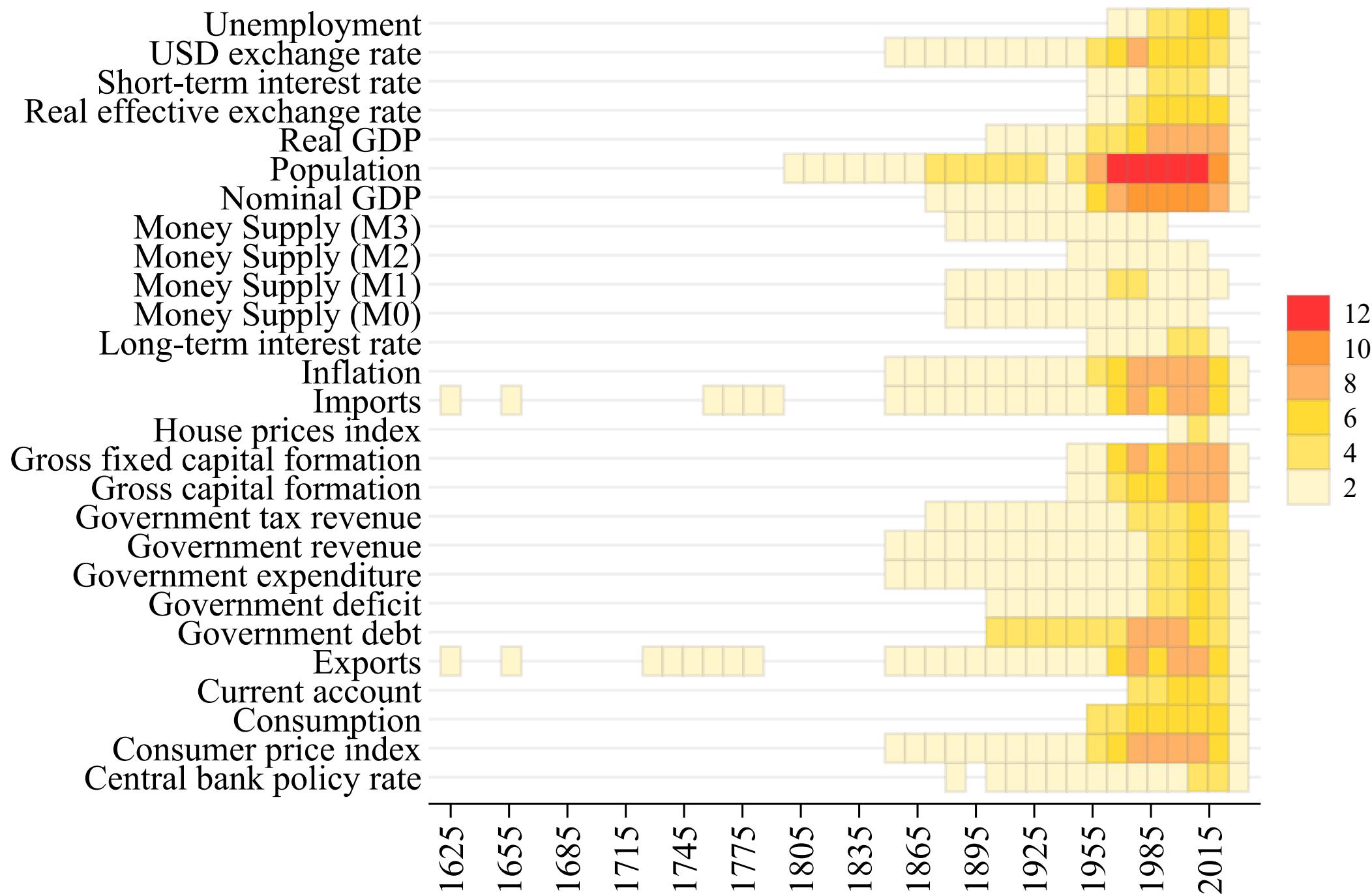
January 31, 2025

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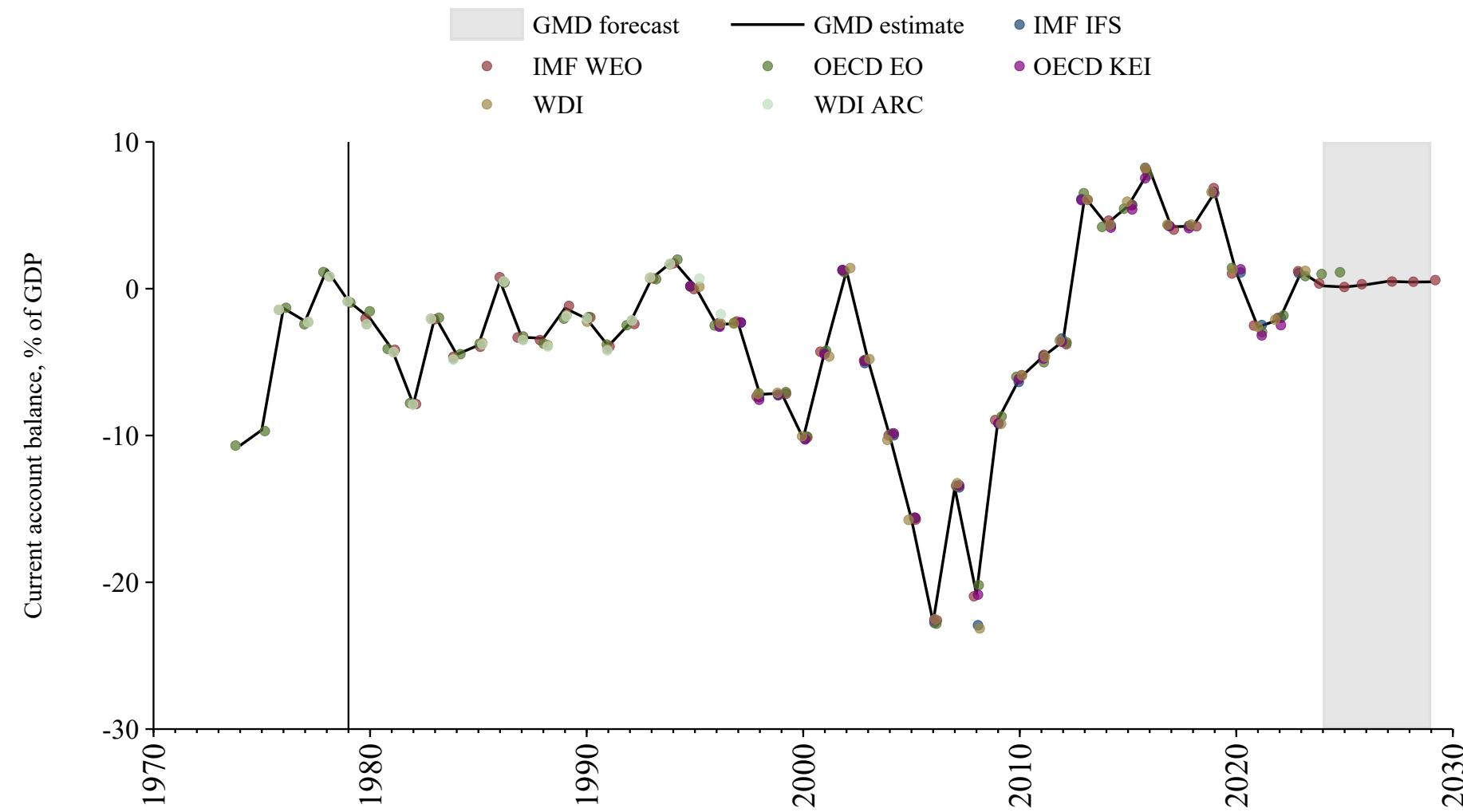
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## Data availability heatmap



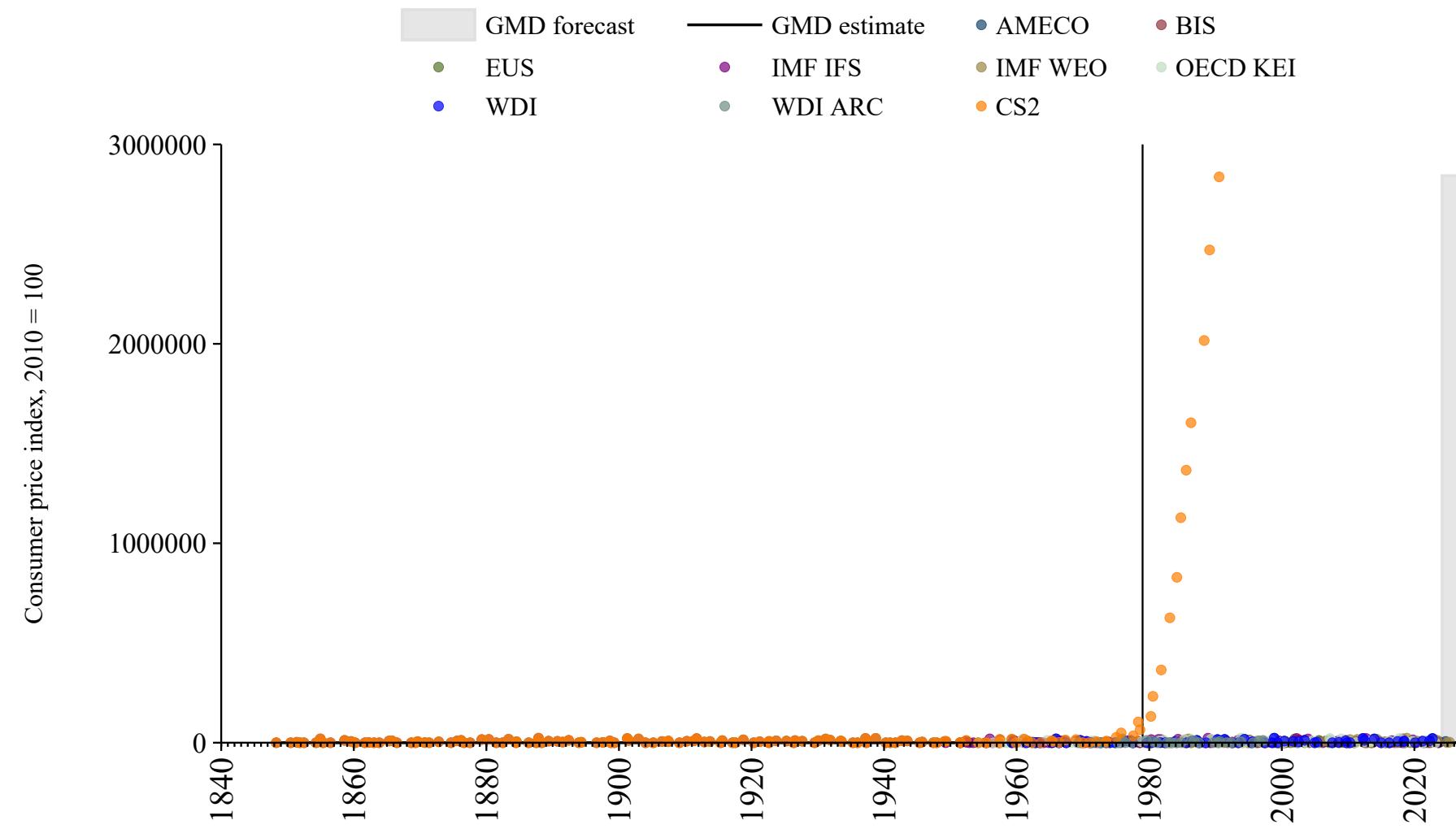
## Current account balance

Source	Time span	Notes
OECD Economic Outlook (2024)	1974 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



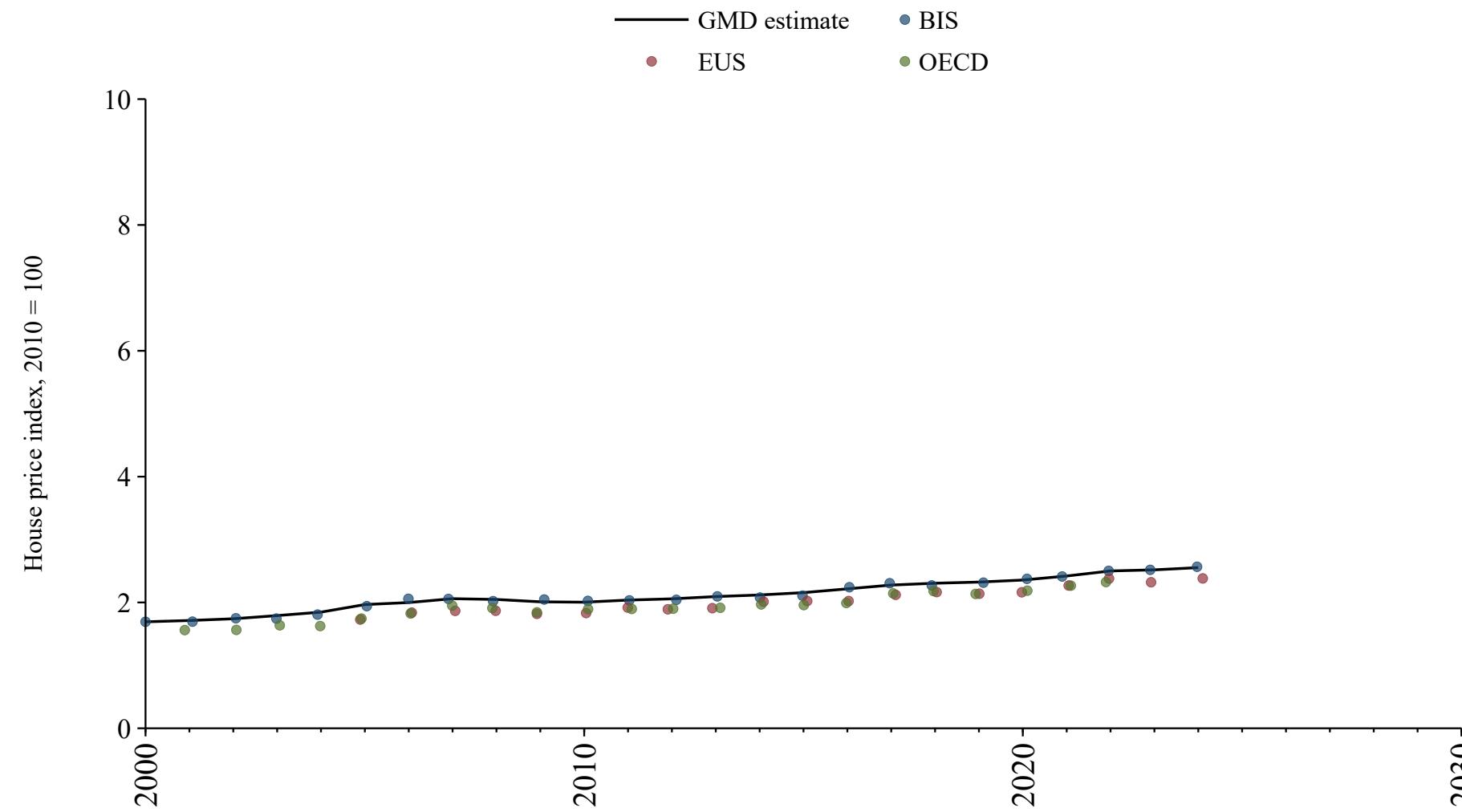
## Consumer price index

Source	Time span	Notes
Bank for International Settlements (2024)	1849 - 1979	Spliced using overlapping data in 1980: (ratio = 137.4%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



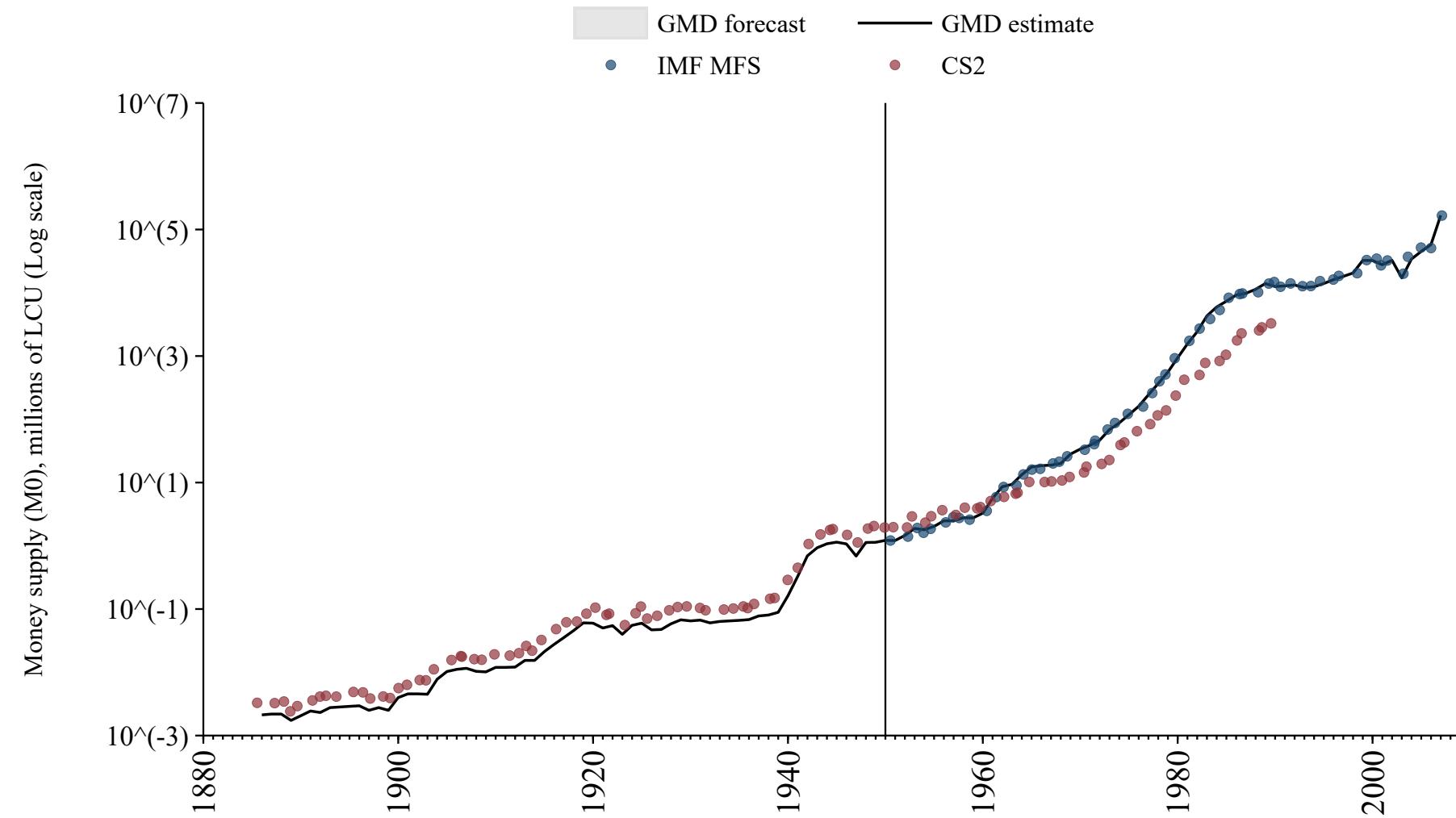
## House price index

Source	Time span	Notes
<a href="#">Bank for International Settlements (2024)</a>	2000 - 2024	Baseline source, overlaps with base year 2018



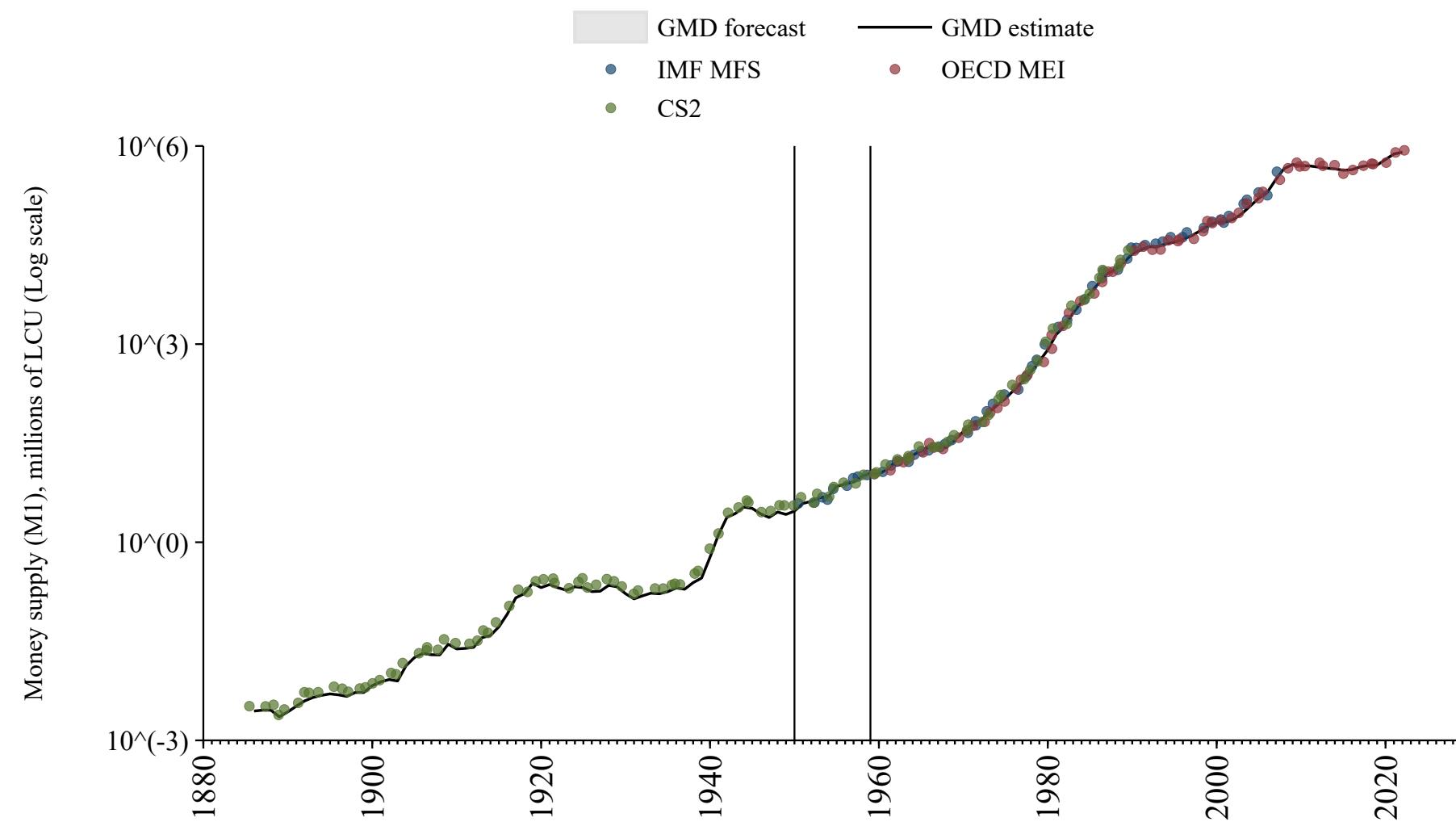
## Money supply (M0)

Source	Time span	Notes
Iceland (1997)	1886 - 1950	Spliced using overlapping data in 1951: (ratio = 64.3%).
International Monetary Fund (2024c)	1951 - 2007	Spliced using overlapping data in 2008



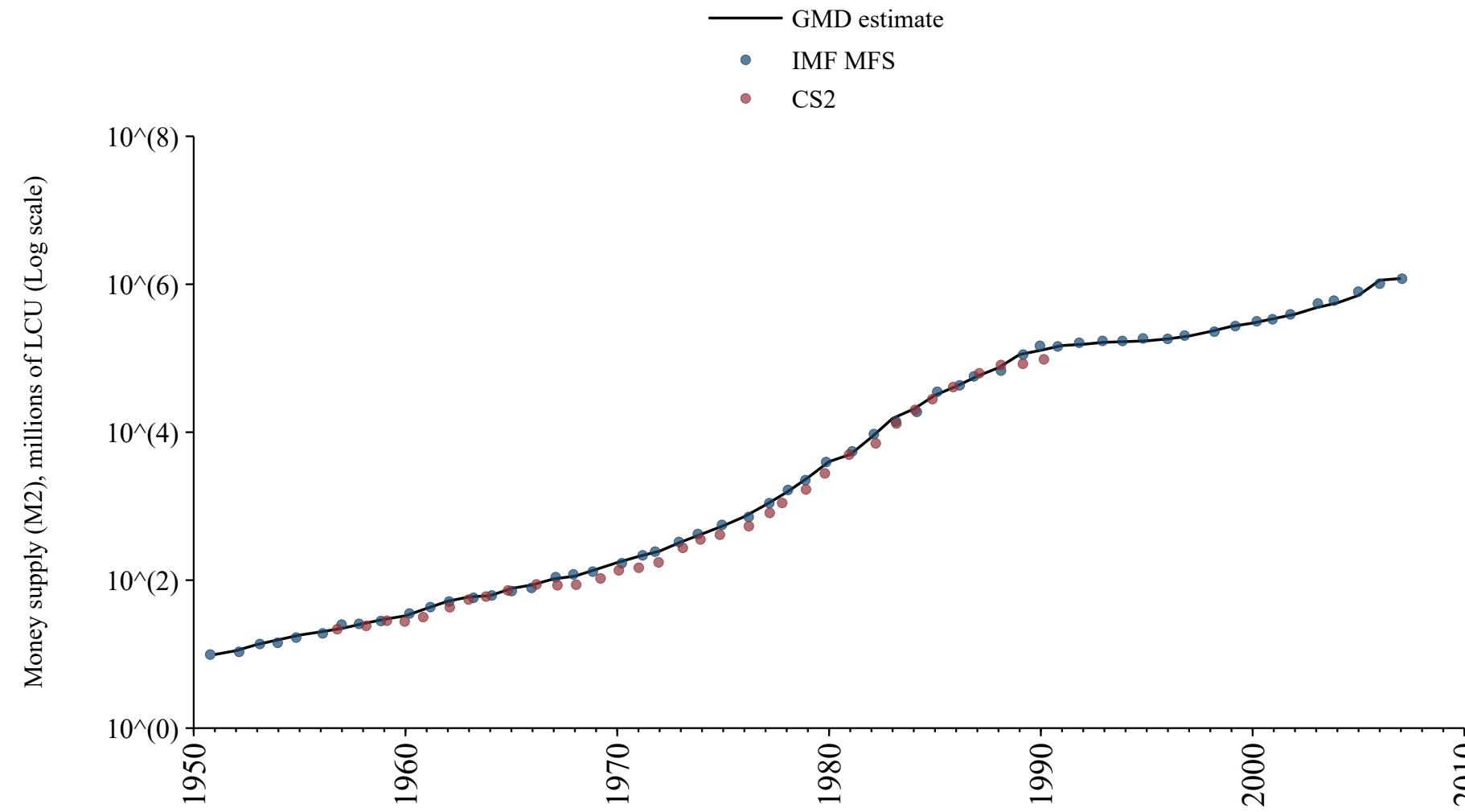
## Money supply (M1)

Source	Time span	Notes
Iceland (1997)	1886 - 1950	Spliced using overlapping data in 1951: (ratio = 84.4%).
International Monetary Fund (2024c)	1951 - 1959	Spliced using overlapping data in 1960: (ratio = 100.2%).
OECD (2024b)	1960 - 2022	Baseline source, overlaps with base year 2018



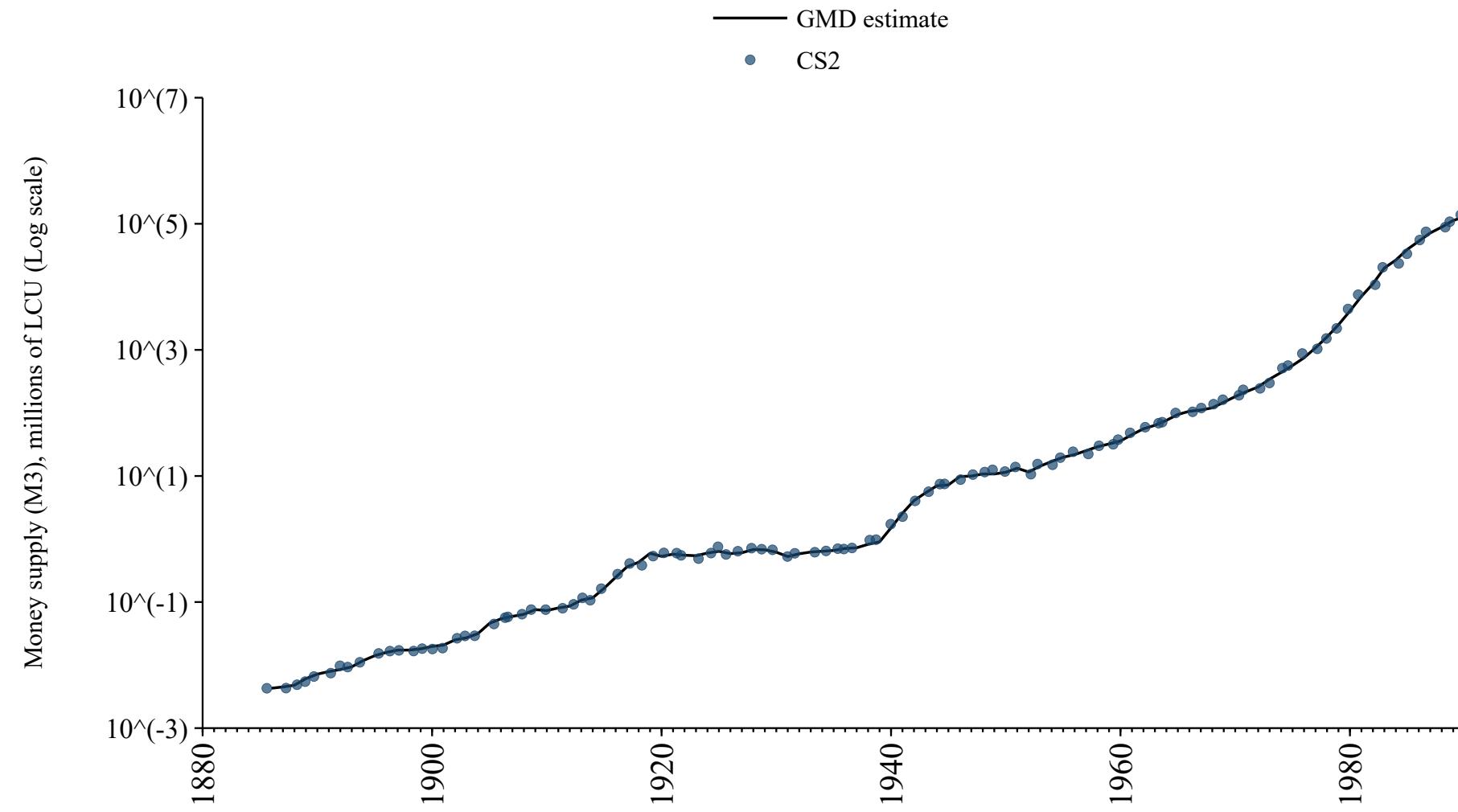
## Money supply (M2)

Source	Time span	Notes
<a href="#">International Monetary Fund (2024c)</a>	1951 - 2007	Spliced using overlapping data in 2008



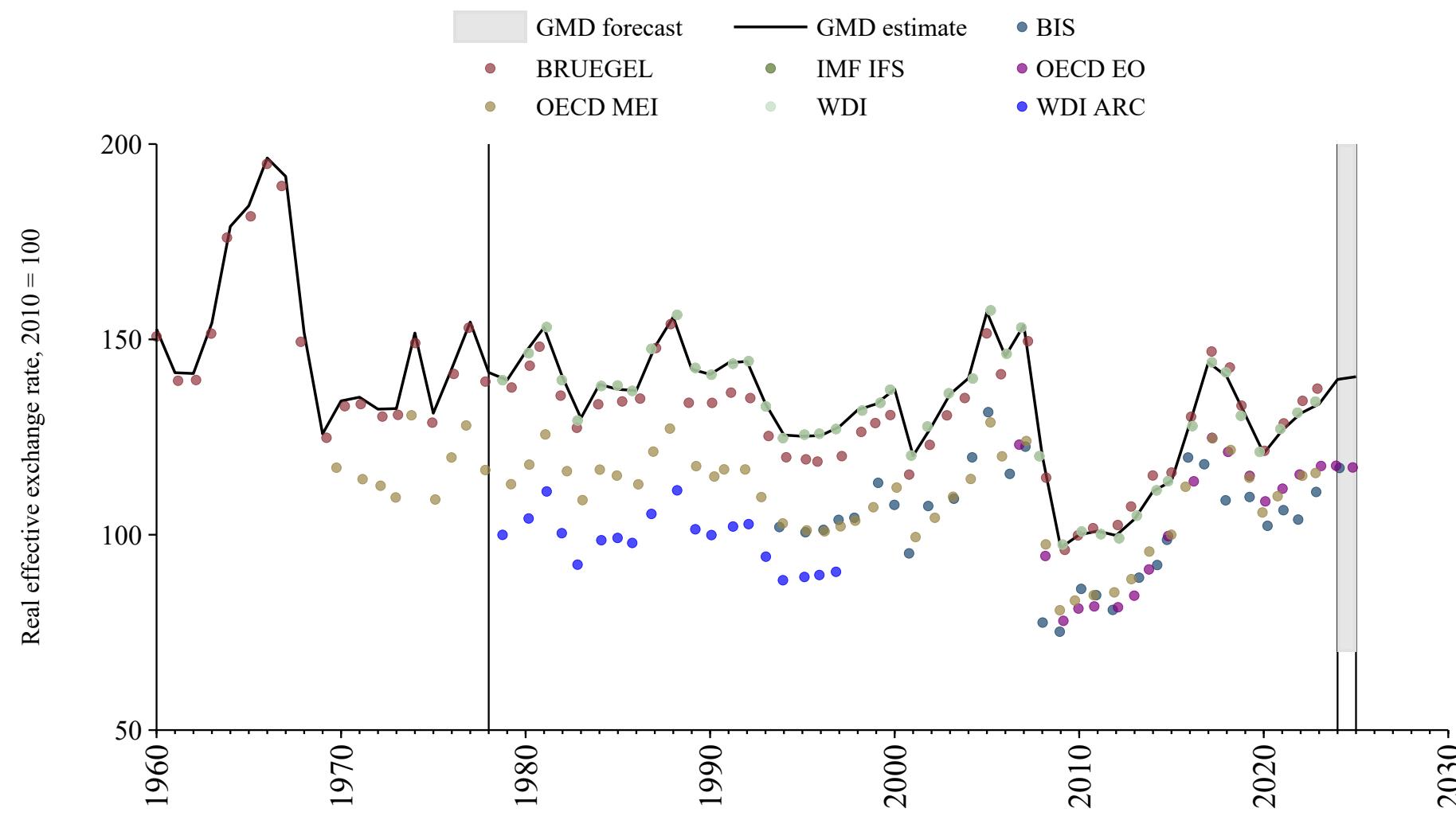
## Money supply (M3)

Source	Time span	Notes
Iceland (1997)	1886 - 1990	Spliced using overlapping data in 1991



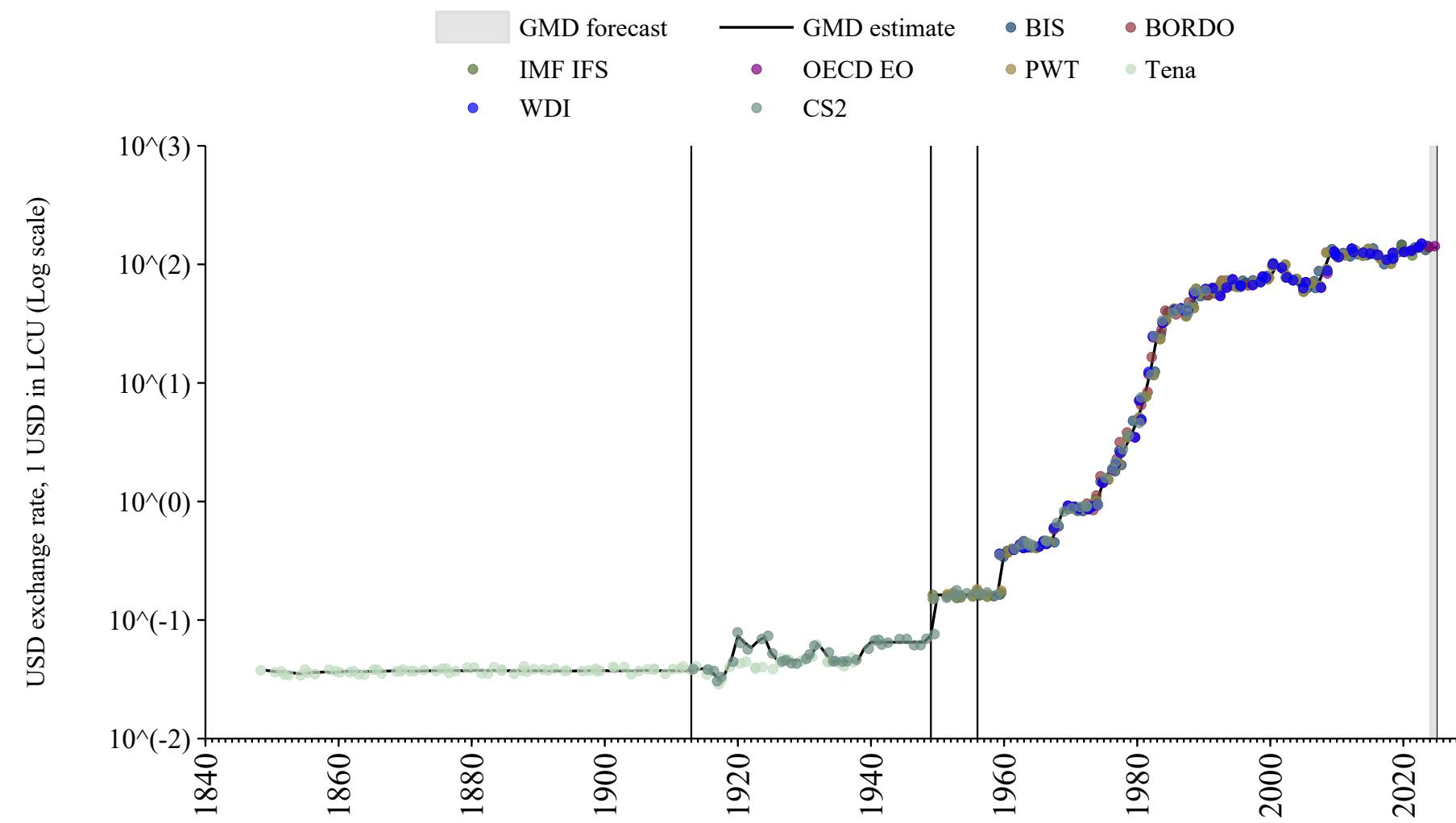
## Real effective exchange rate

Source	Time span	Notes
Darvas (2021)	1960 - 1978	Spliced using overlapping data in 1979: (ratio = 101.3%).
World Bank (2024)	1979 - 2023	Baseline source, overlaps with base year 2018
Bank for International Settlements (2024)	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 120.2%).
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 119.2%).



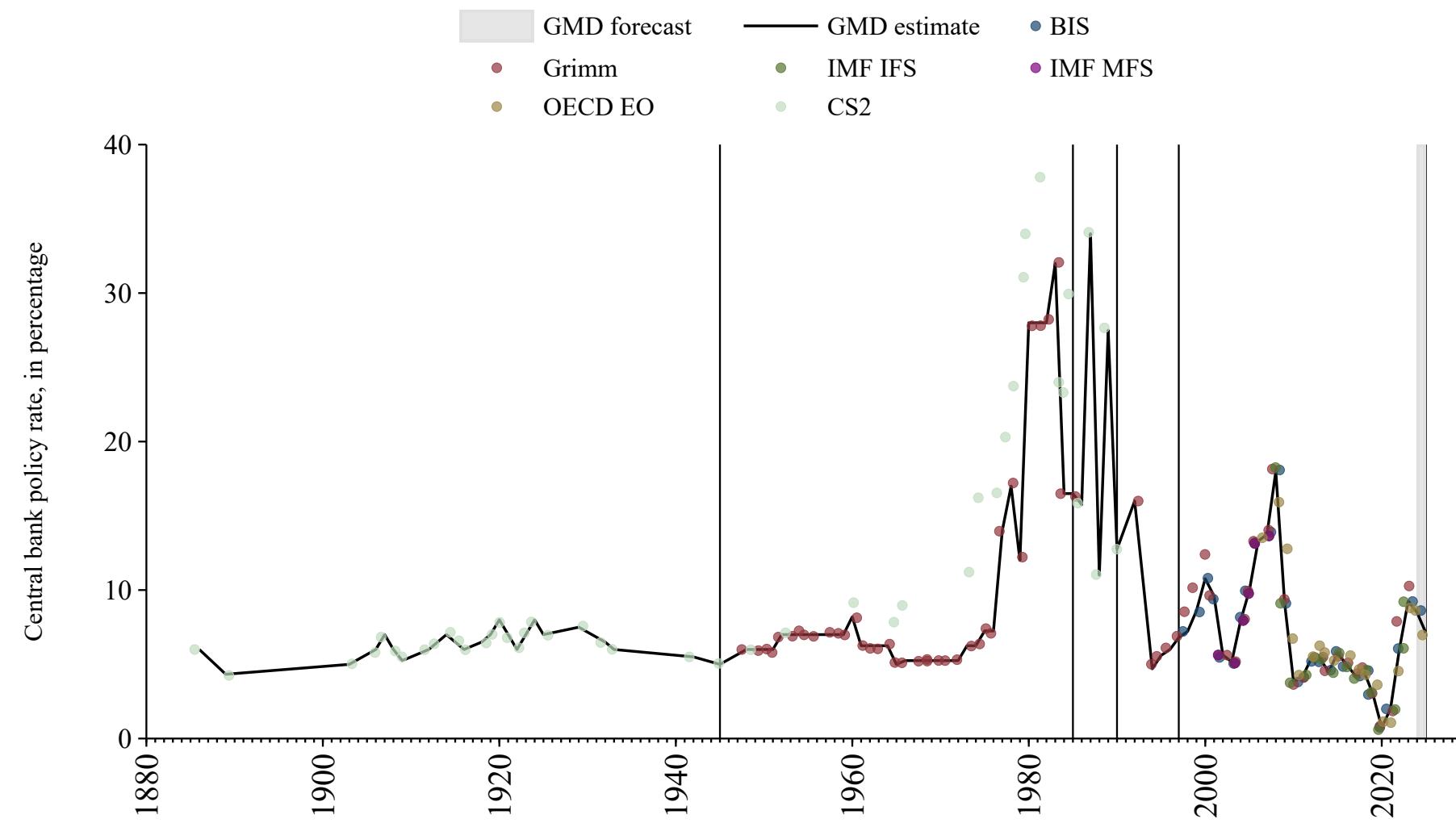
## USD exchange rate

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1849 - 1913	Spliced using overlapping data in 1914
Iceland (1997)	1914 - 1949	Spliced using overlapping data in 1950
International Monetary Fund (2024b)	1950 - 1956	Spliced using overlapping data in 1957
Bank for International Settlements (2024)	1957 - 2024	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026



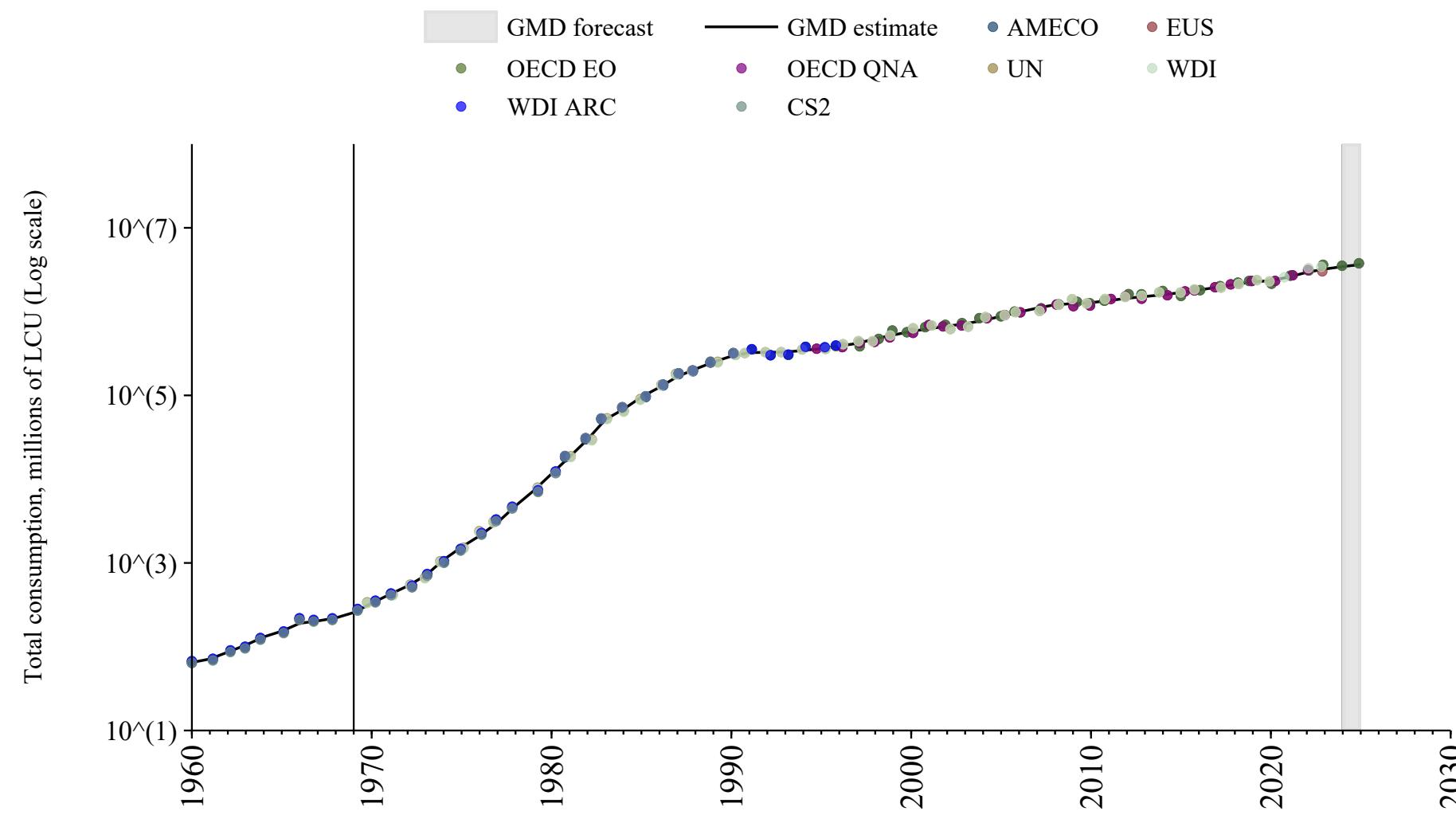
## Central bank policy rate

Source	Time span	Notes
Iceland (1997)	1886 - 1945	Spliced using overlapping data in 1946
Grimm (2024)	1946 - 1985	Spliced using overlapping data in 1986
Iceland (1997)	1986 - 1990	Spliced using overlapping data in 1991
Grimm (2024)	1991 - 1997	Spliced using overlapping data in 1998
Bank for International Settlements (2024)	1998 - 2024	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026



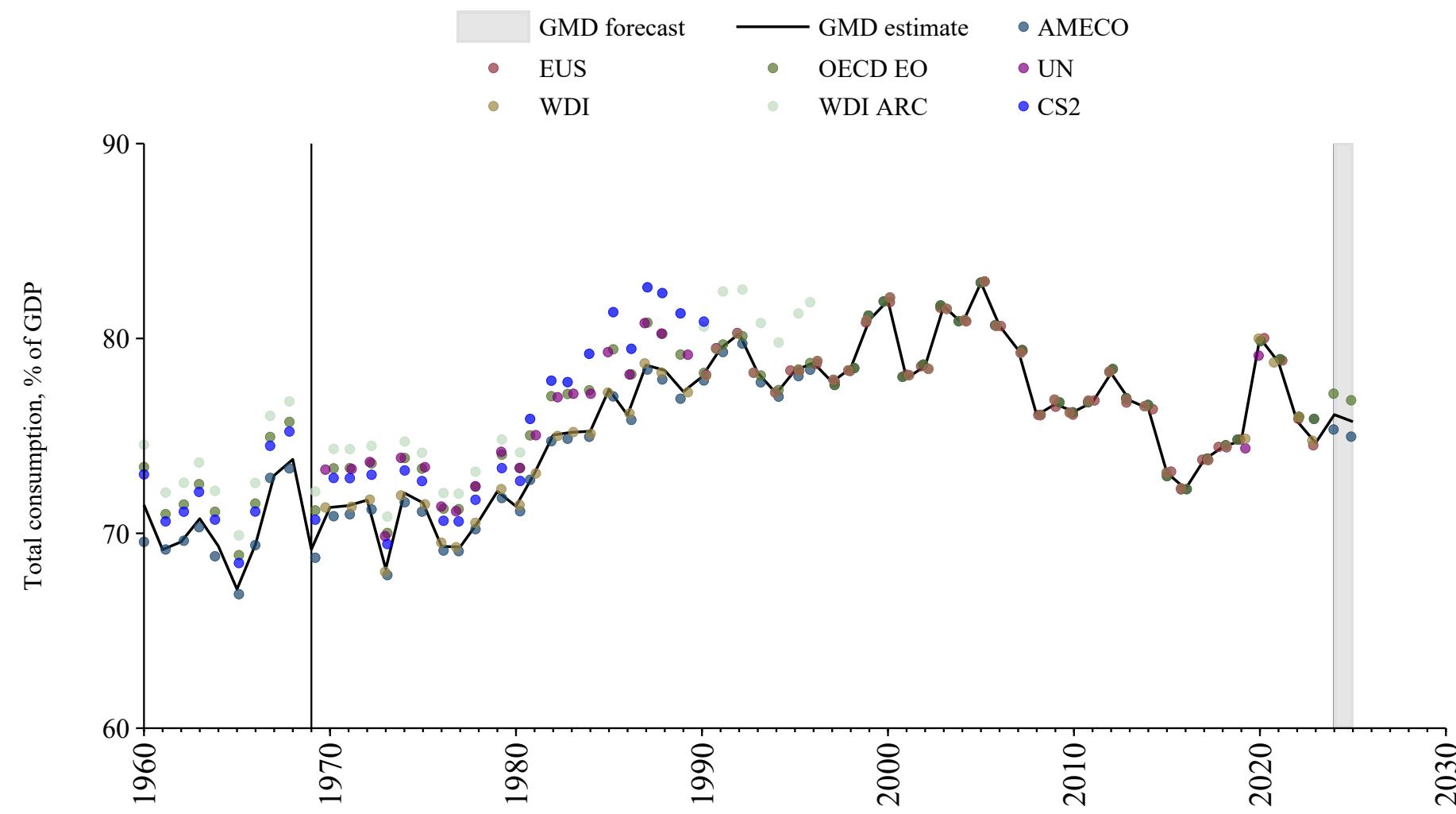
## Total consumption

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 97.3%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 99.6%).



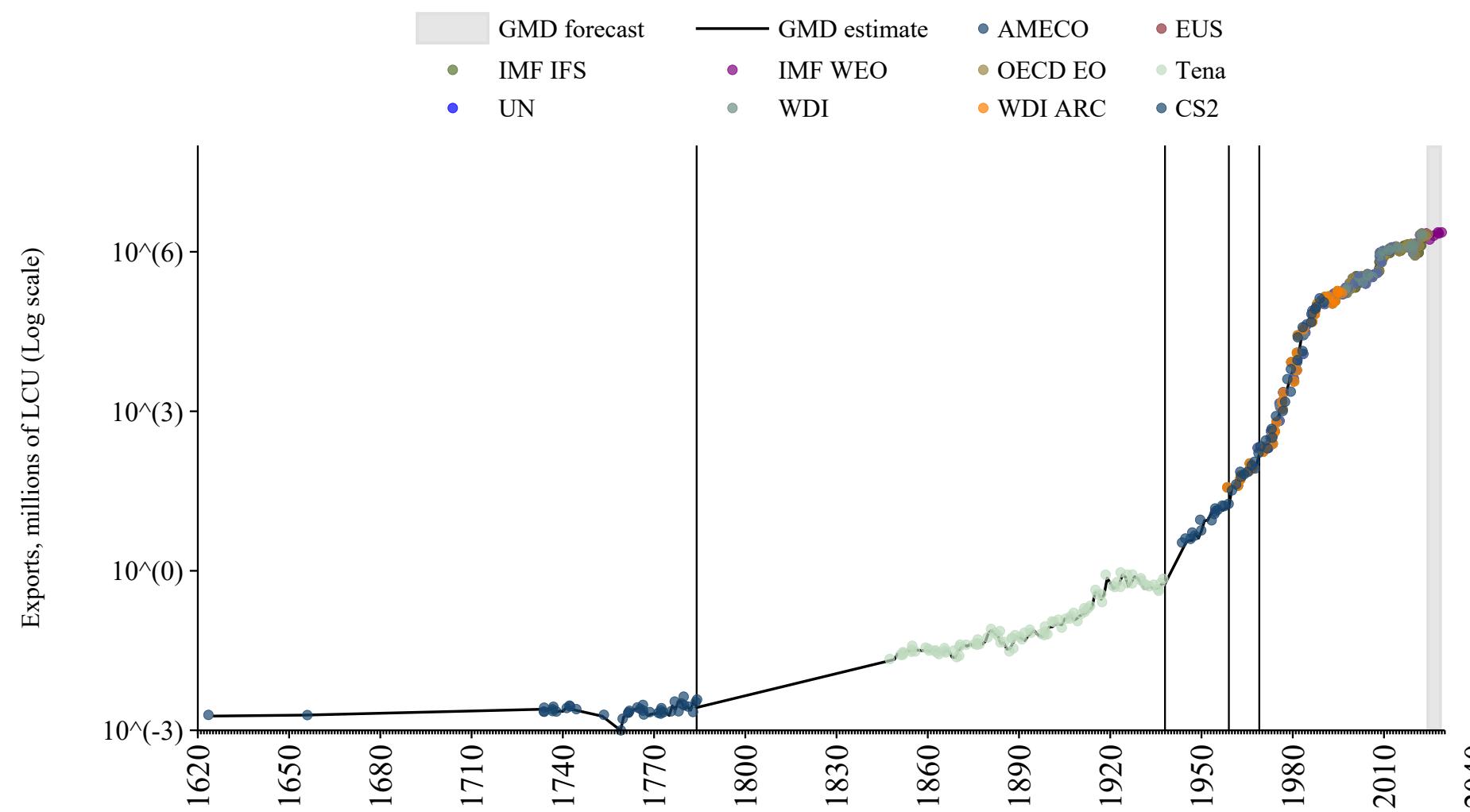
## Total consumption to GDP ratio

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 97.3%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 98.6%).



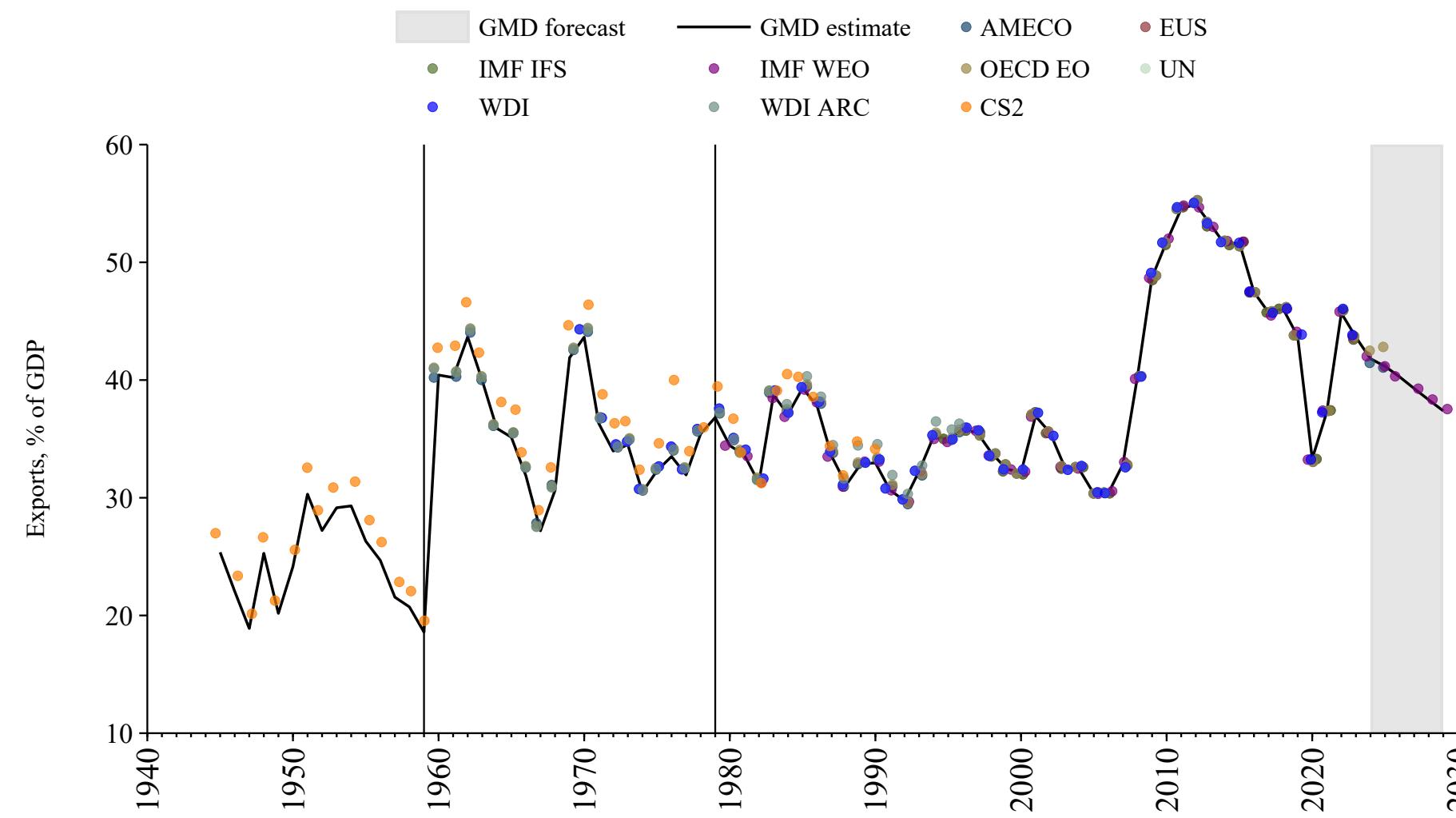
## Exports

Source	Time span	Notes
Iceland (1997)	1625 - 1784	Spliced using overlapping data in 1785: (ratio = 95%).
Federico and Tena-Junguito (2019)	1785 - 1938	Spliced using overlapping data in 1939: (ratio = 97.5%).
Iceland (1997)	1939 - 1959	Spliced using overlapping data in 1960: (ratio = 98.7%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970
WEO (2024)	1970 - 2029	Baseline source, overlaps with base year 2018



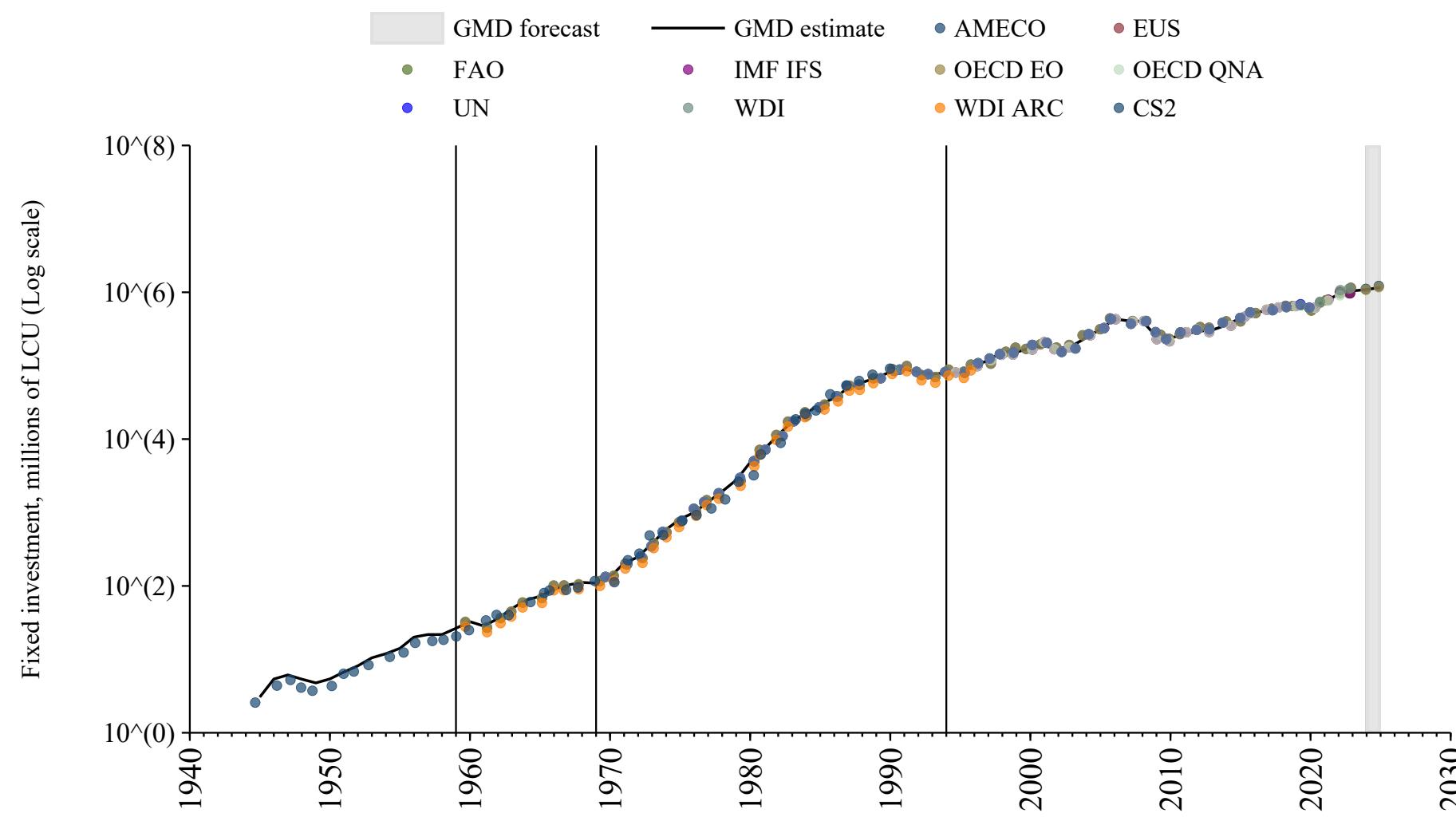
## Exports to GDP ratio

Source	Time span	Notes
Iceland (1997)	1945 - 1959	Spliced using overlapping data in 1960: (ratio = 94%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 98.5%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



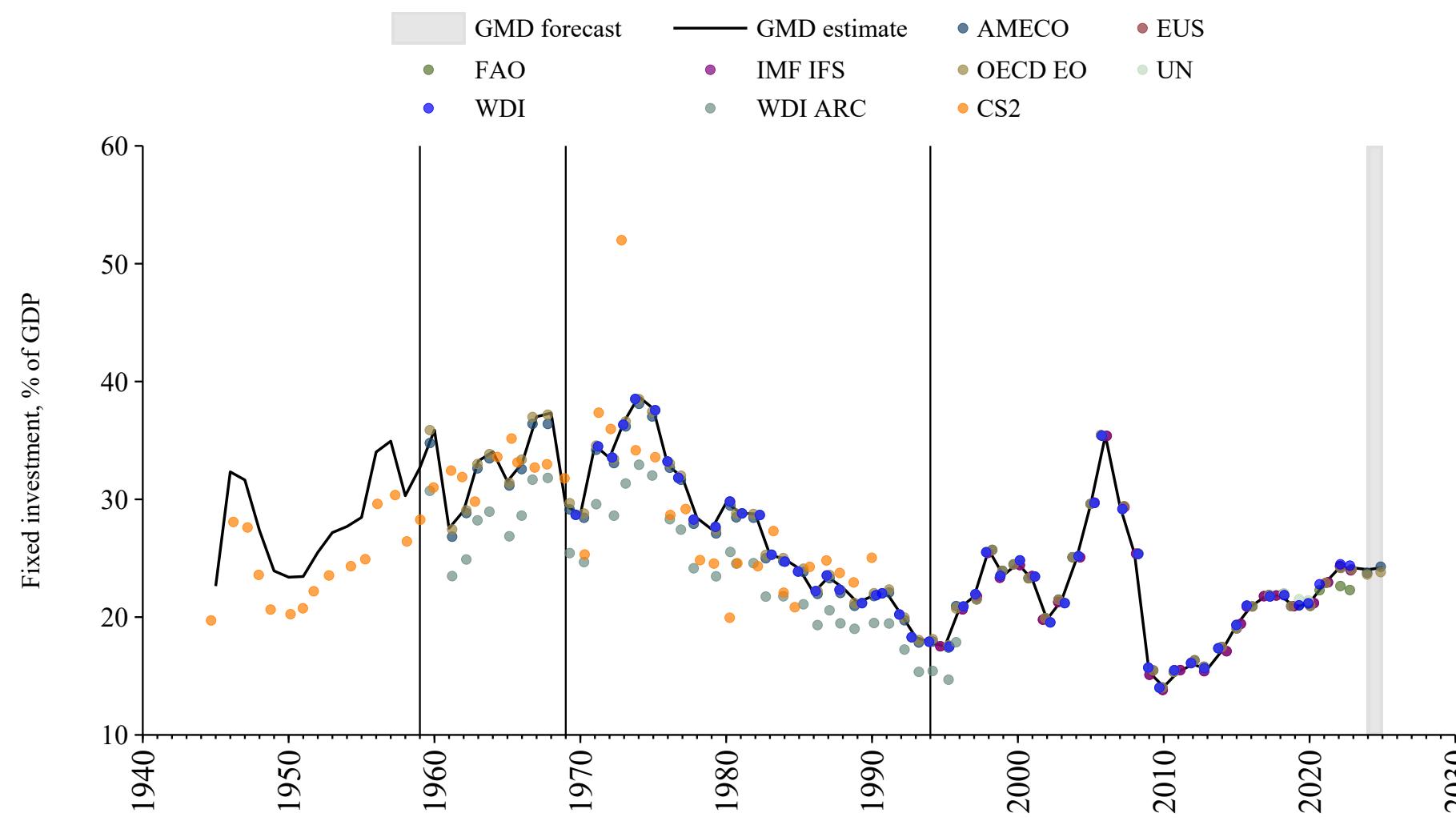
## Fixed investment

Source	Time span	Notes
Iceland (1997)	1945 - 1959	Spliced using overlapping data in 1960: (ratio = 118.7%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995
Eurostat (2024)	1995 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 103%).



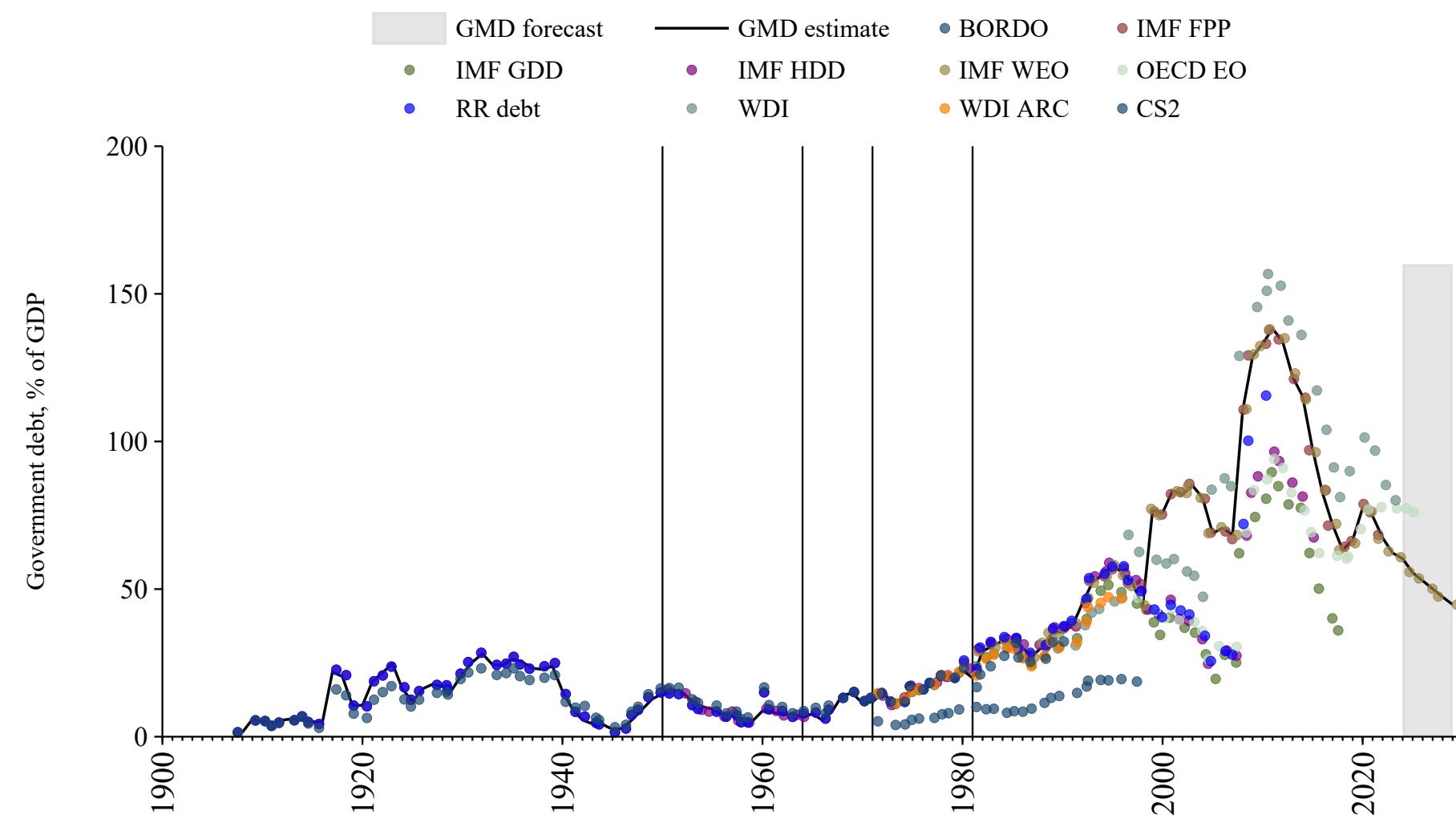
## Fixed investment to GDP ratio

Source	Time span	Notes
Iceland (1997)	1945 - 1959	Spliced using overlapping data in 1960: (ratio = 114.8%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995
Eurostat (2024)	1995 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 102%).



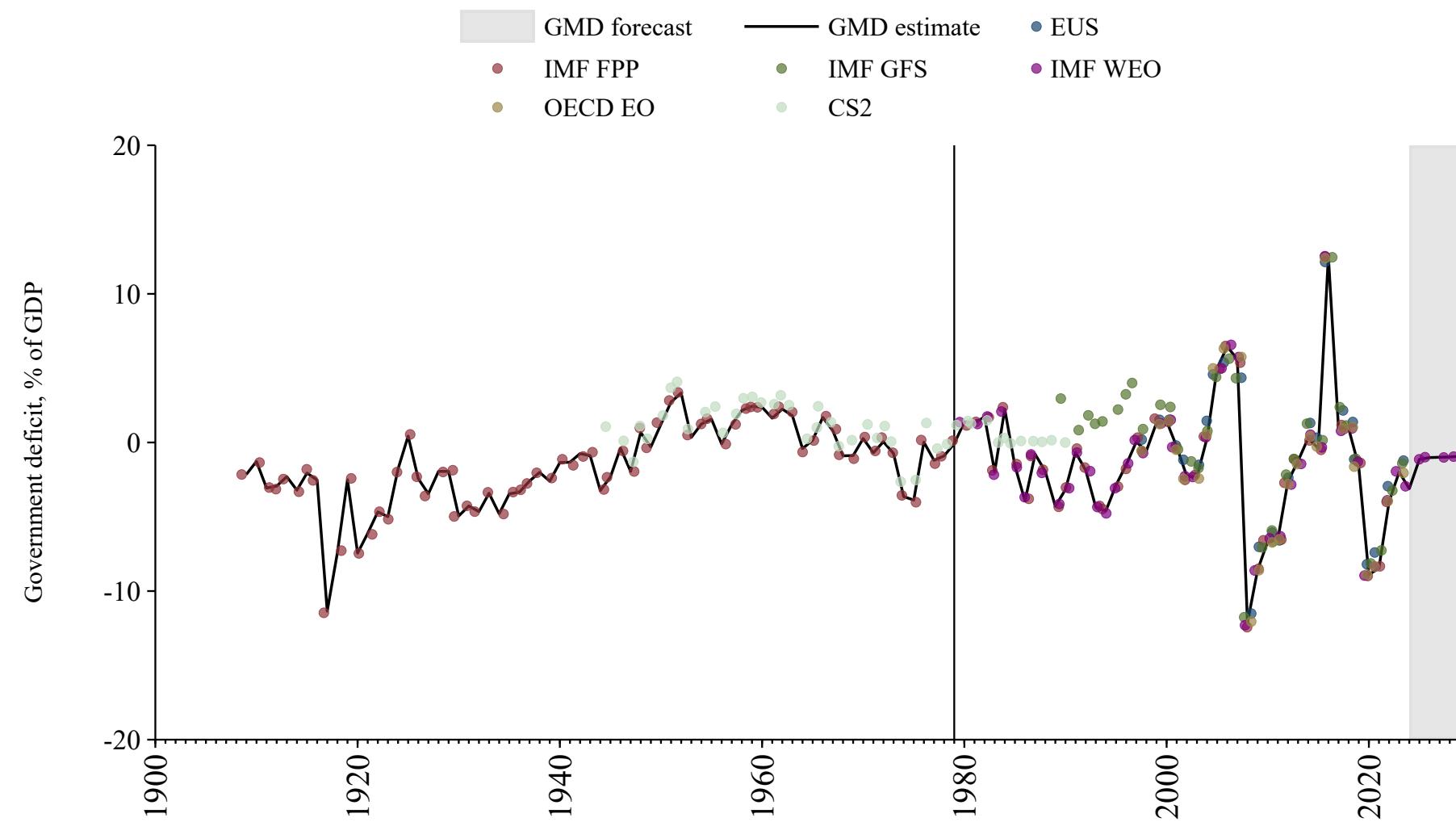
## Government debt

Source	Time span	Notes
Reinhart and Rogoff (2010)	1908 - 1950	Spliced using overlapping data in 1951
International Monetary Fund (2010)	1951 - 1964	Spliced using overlapping data in 1965
Reinhart and Rogoff (2010)	1965 - 1971	Spliced using overlapping data in 1972
World Bank (Archives) (1999)	1972 - 1981	Spliced using overlapping data in 1982
WEO (2024)	1982 - 2029	Baseline source, overlaps with base year 2018



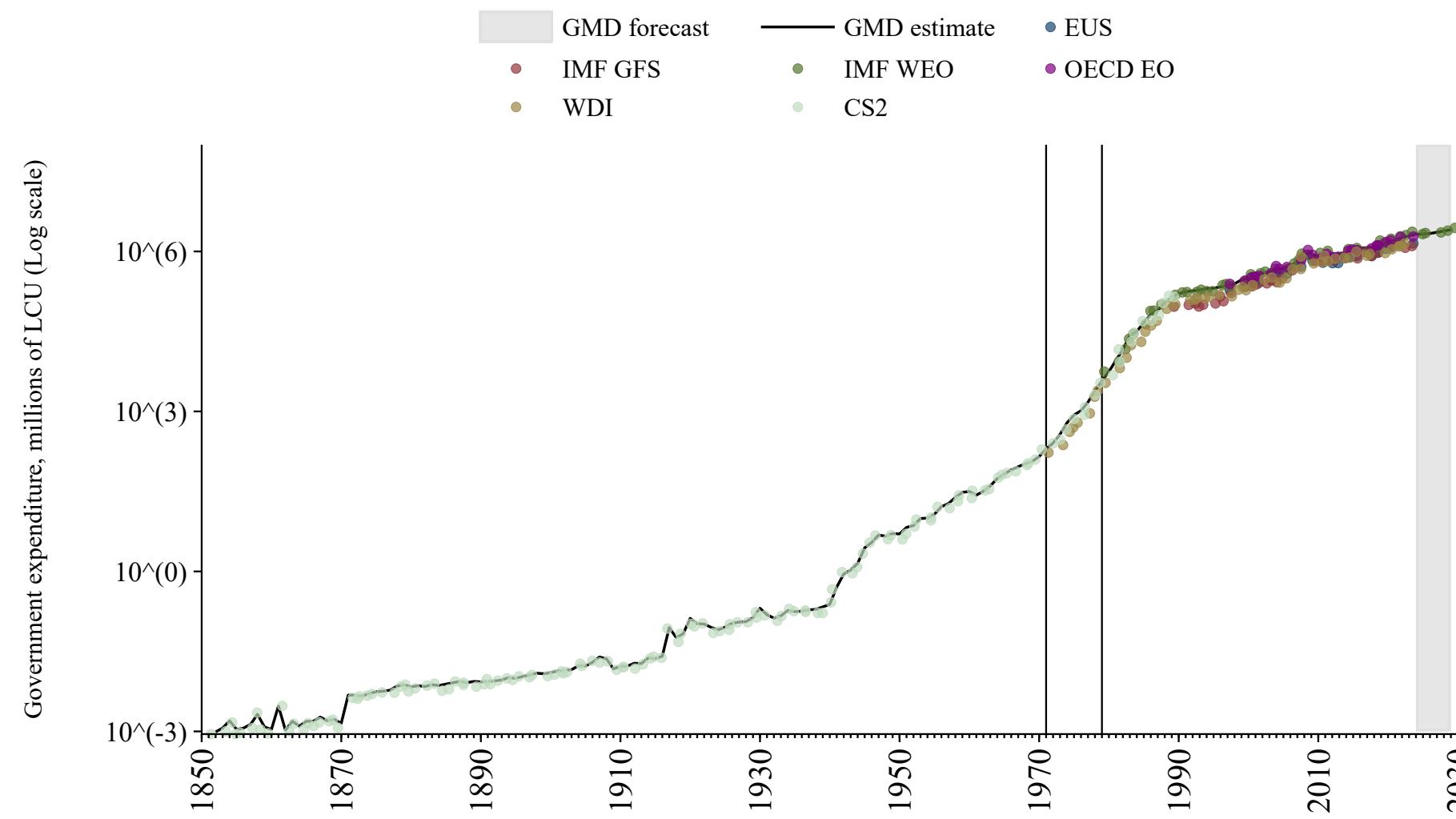
## Government deficit

Source	Time span	Notes
Mauro et al. (2015)	1909 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



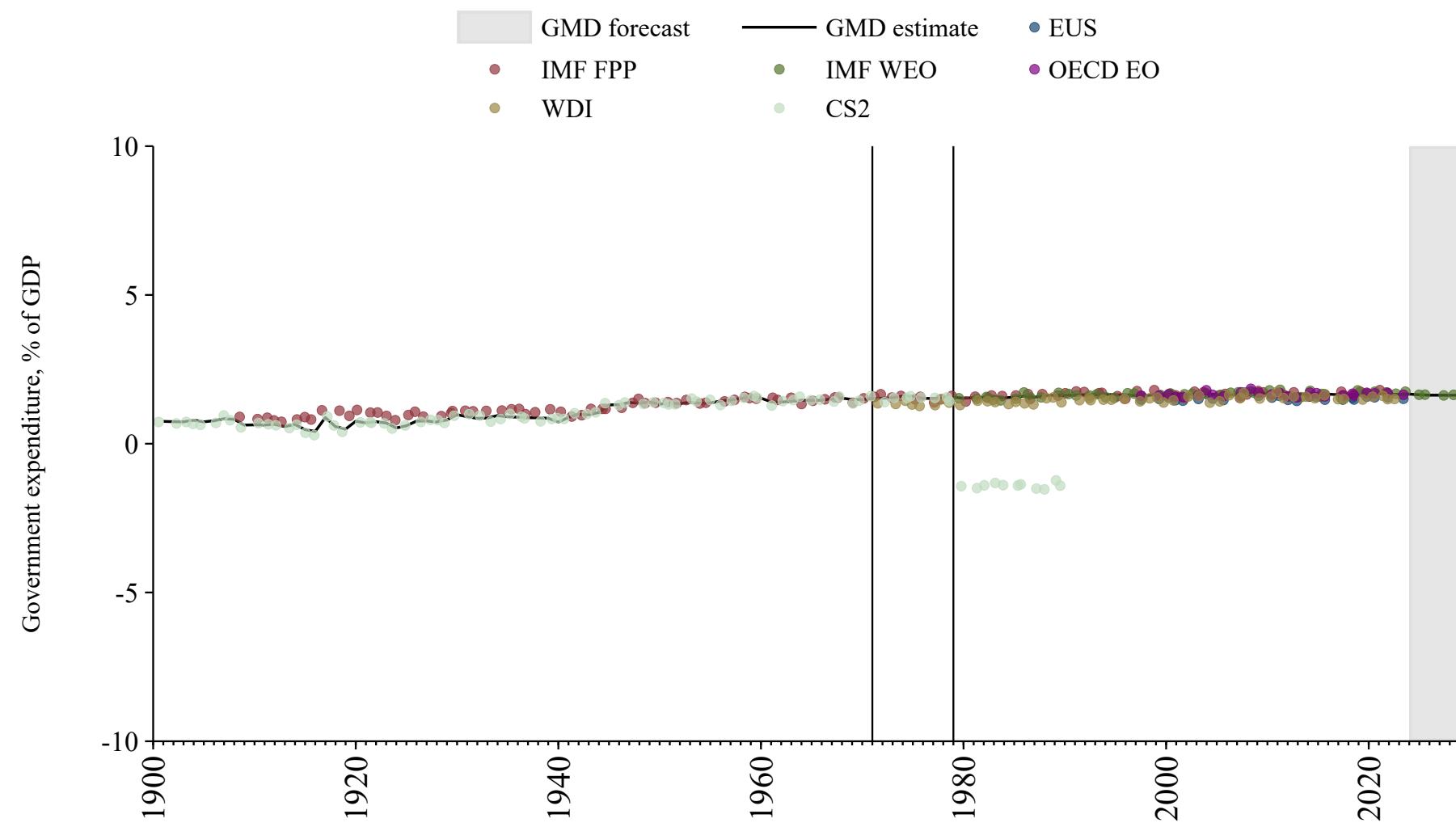
## Government expenditure

Source	Time span	Notes
Iceland (1997)	1852 - 1971	Spliced using overlapping data in 1972: (ratio = 110%). Data refers to general government.
World Bank (2024)	1972 - 1979	Spliced using overlapping data in 1980: (ratio = 150.6%). Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



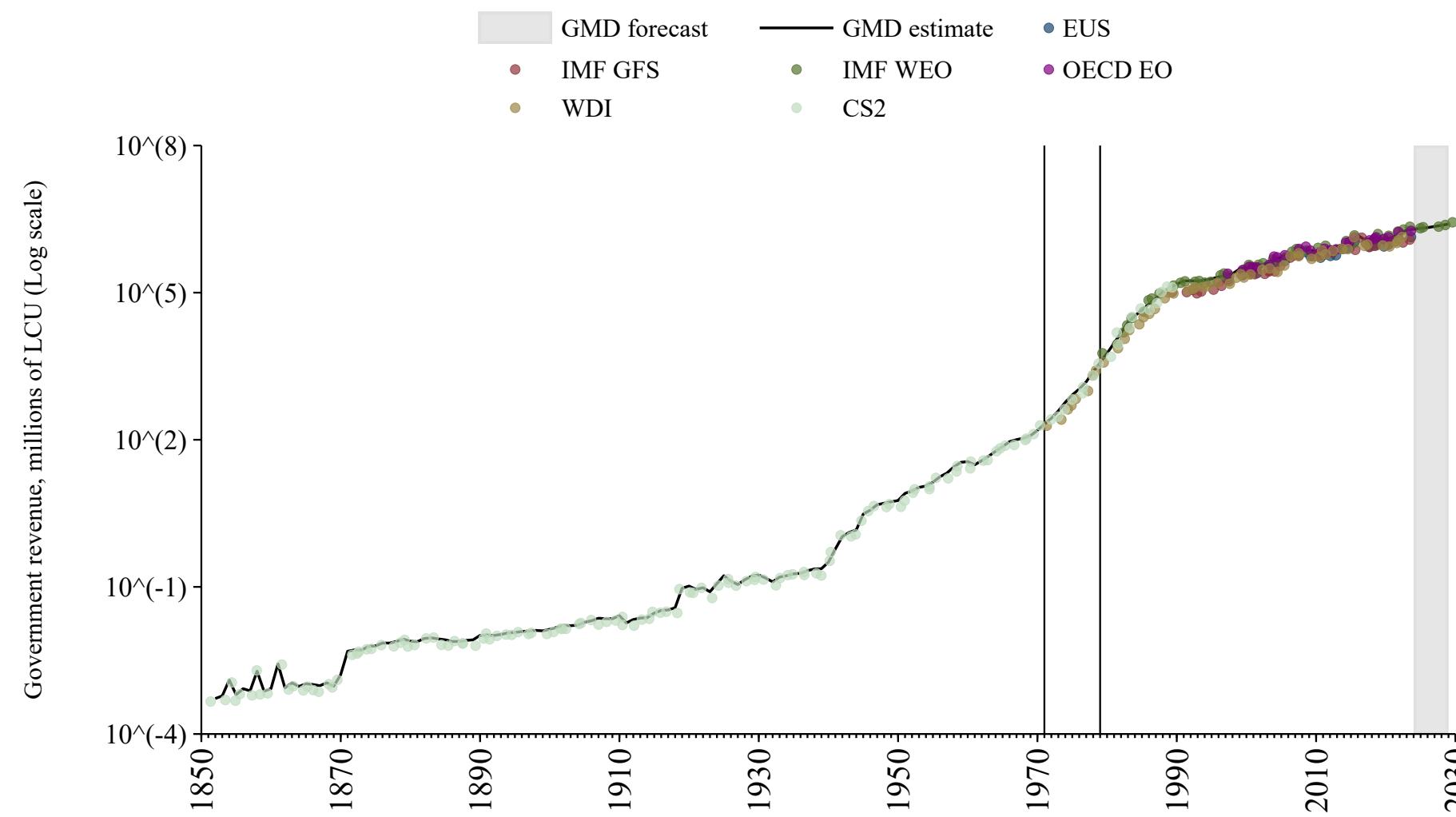
## Government expenditure to GDP ratio

Source	Time span	Notes
Iceland (1997)	1901 - 1971	Spliced using overlapping data in 1972 Data refers to general government.
World Bank (2024)	1972 - 1979	Spliced using overlapping data in 1980 Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



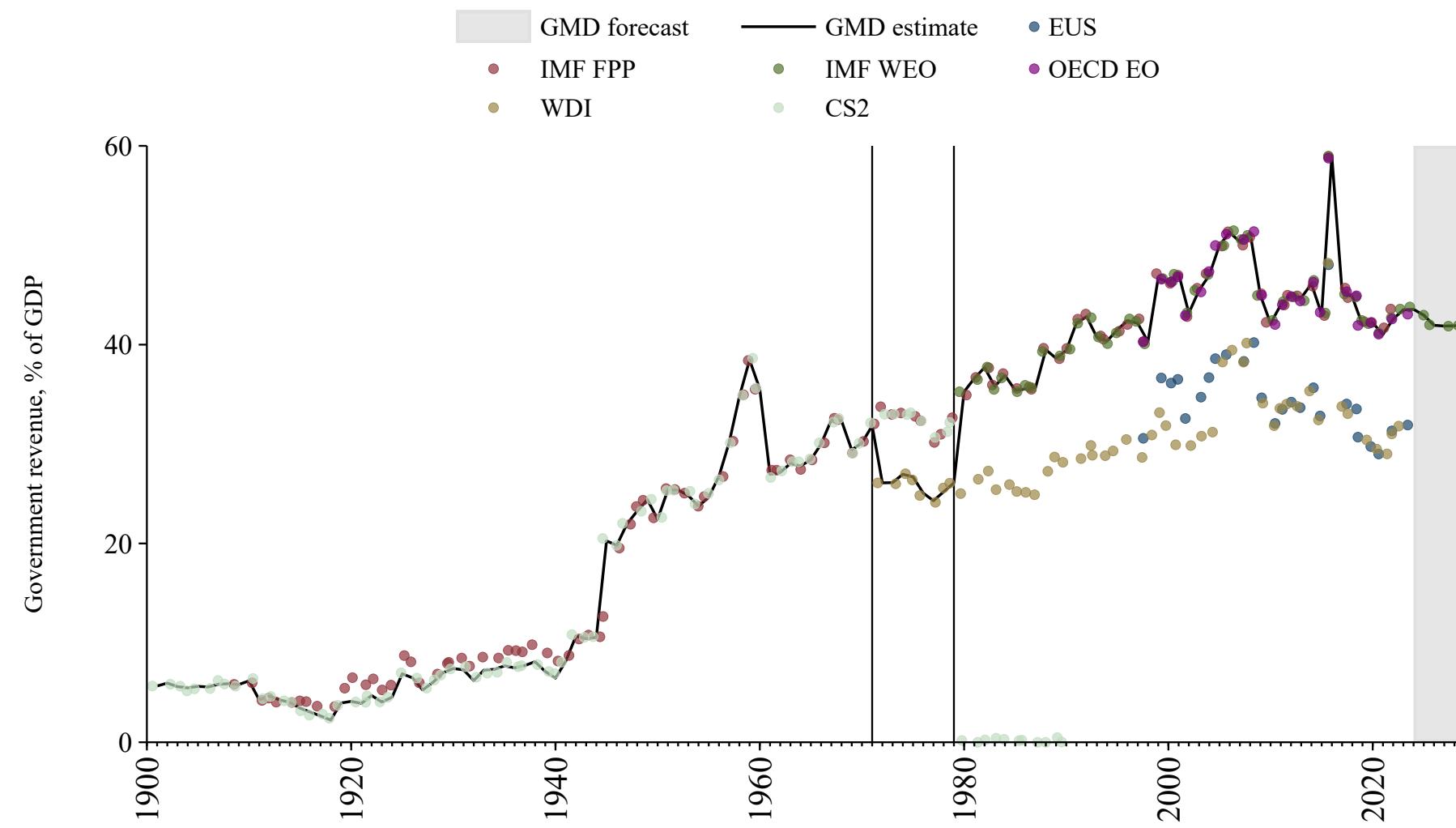
## Government revenue

Source	Time span	Notes
Iceland (1997)	1852 - 1971	Spliced using overlapping data in 1972: (ratio = 115.1%).
World Bank (2024)	1972 - 1979	Spliced using overlapping data in 1980: (ratio = 142.1%). Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



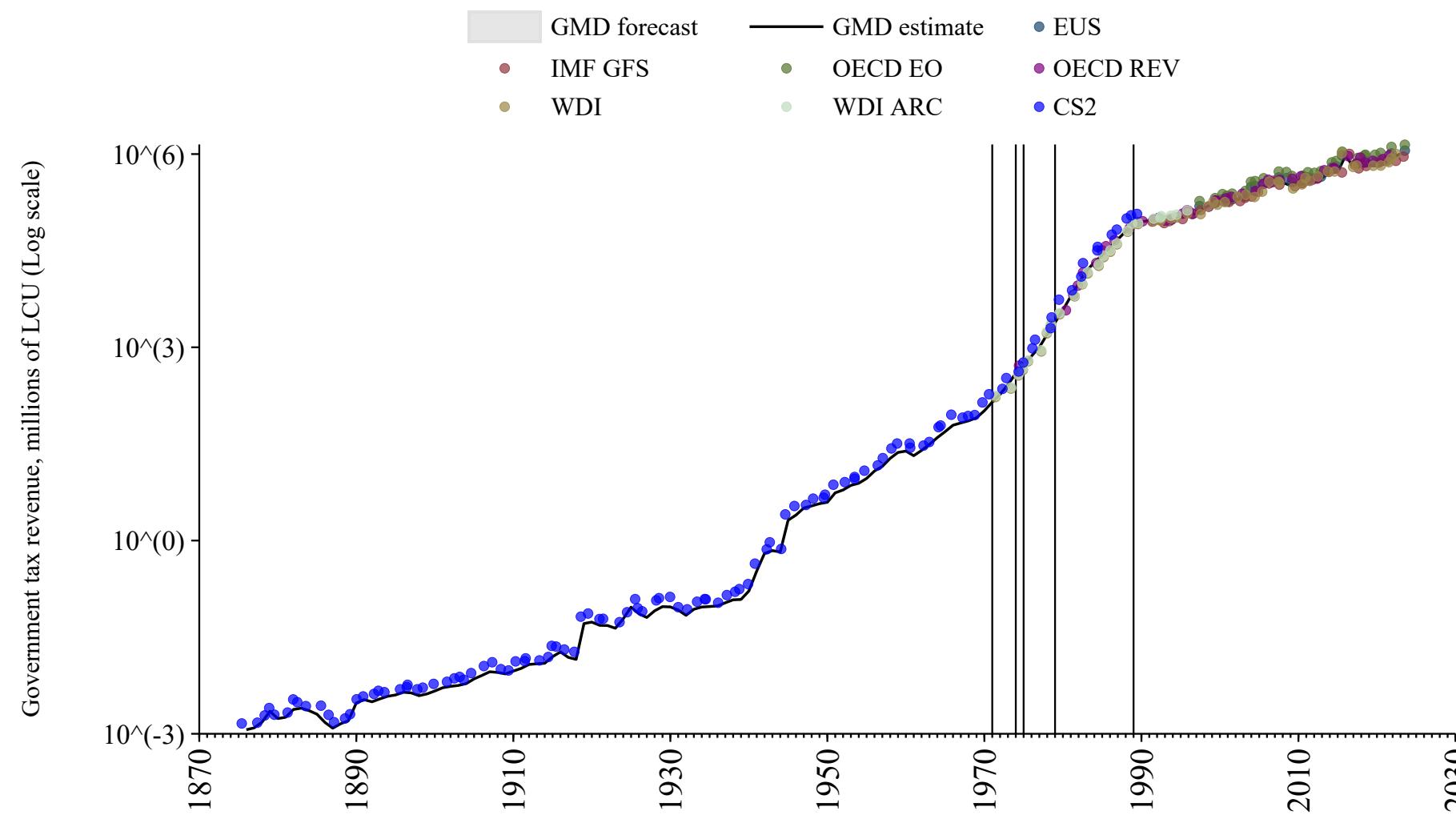
## Government revenue to GDP ratio

Source	Time span	Notes
Iceland (1997)	1901 - 1971	Spliced using overlapping data in 1972 Data refers to general government.
World Bank (2024)	1972 - 1979	Spliced using overlapping data in 1980 Data refers to central government.
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018 Data refers to general government.



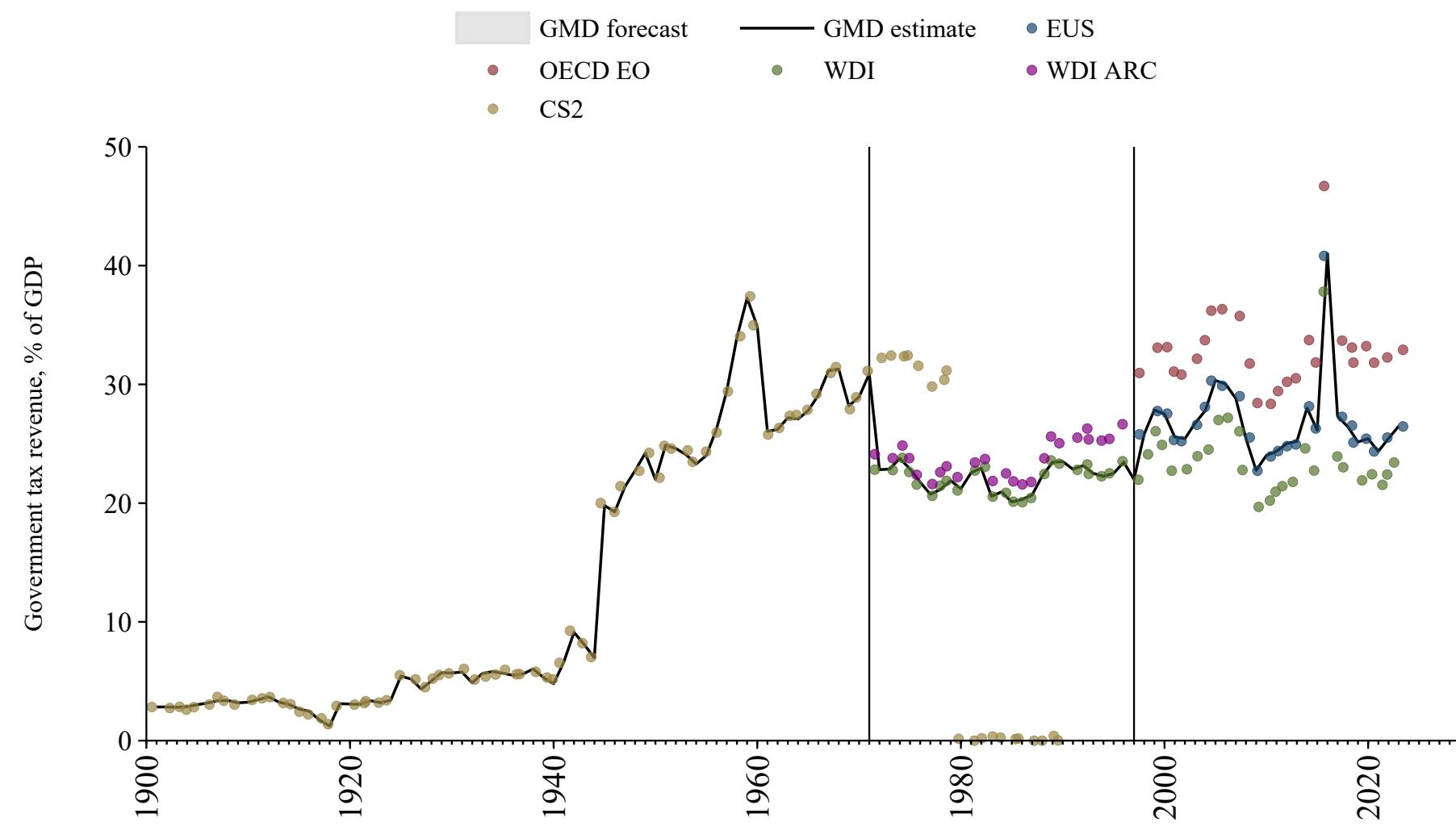
## Government tax revenue

Source	Time span	Notes
Iceland (1997)	1876 - 1971	Spliced using overlapping data in 1972: (ratio = 79.9%). Data refers to general government.
World Bank (2024)	1972 - 1974	Spliced using overlapping data in 1975: (ratio = 110.1%). Data refers to central government.
OECD (2024c)	1975 - 1975	Spliced using overlapping data in 1976: (ratio = 105%). Data refers to general government.
World Bank (2024)	1976 - 1979	Spliced using overlapping data in 1980: (ratio = 110.1%). Data refers to central government.
OECD (2024c)	1980 - 1989	Spliced using overlapping data in 1990: (ratio = 96.7%). Data refers to general government.
International Monetary Fund (2024a)	1990 - 2023	Baseline source, overlaps with base year 2018 Data refers to central government.



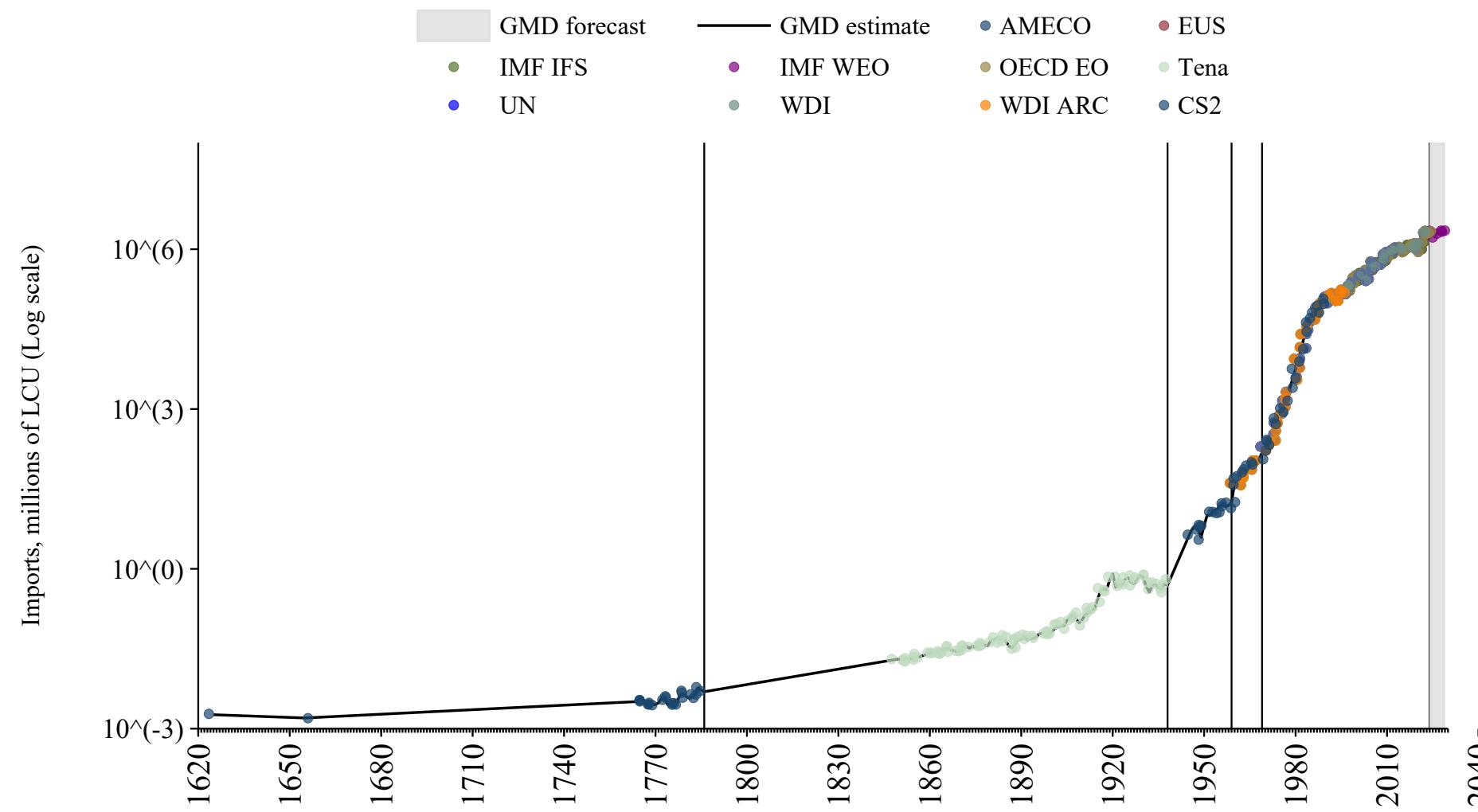
## Government tax revenue to GDP ratio

Source	Time span	Notes
Iceland (1997)	1901 - 1971	Spliced using overlapping data in 1972 Data refers to general government.
World Bank (2024)	1972 - 1997	Spliced using overlapping data in 1998 Data refers to central government.
Eurostat (2024)	1998 - 2023	Baseline source, overlaps with base year 2018 Data refers to central government.



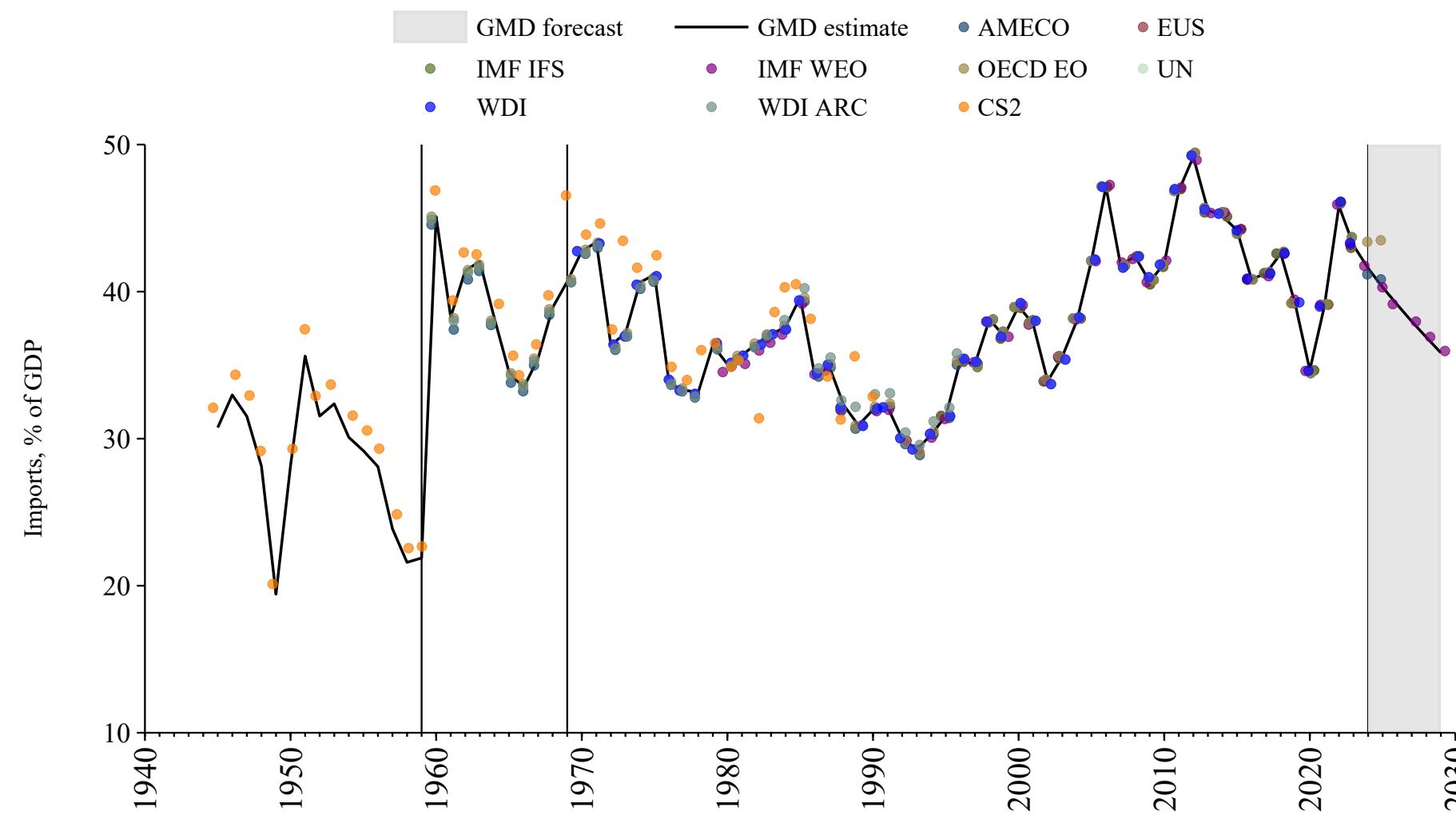
## Imports

Source	Time span	Notes
Iceland (1997)	1625 - 1786	Spliced using overlapping data in 1787: (ratio = 96.3%).
Federico and Tena-Junguito (2019)	1787 - 1938	Spliced using overlapping data in 1939: (ratio = 98.2%).
Iceland (1997)	1939 - 1959	Spliced using overlapping data in 1960: (ratio = 99.1%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



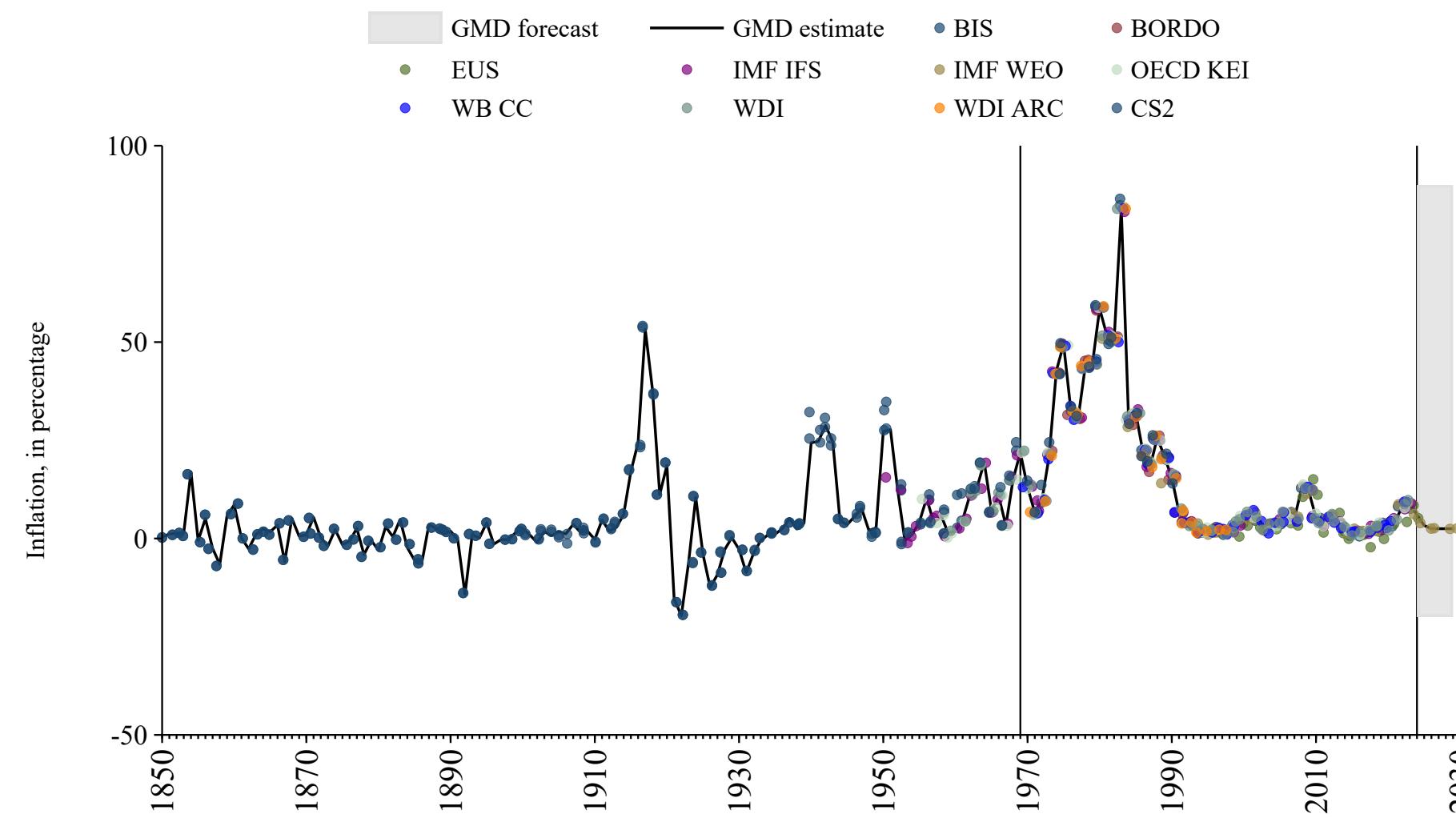
## Imports to GDP ratio

Source	Time span	Notes
Iceland (1997)	1945 - 1959	Spliced using overlapping data in 1960: (ratio = 95.8%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



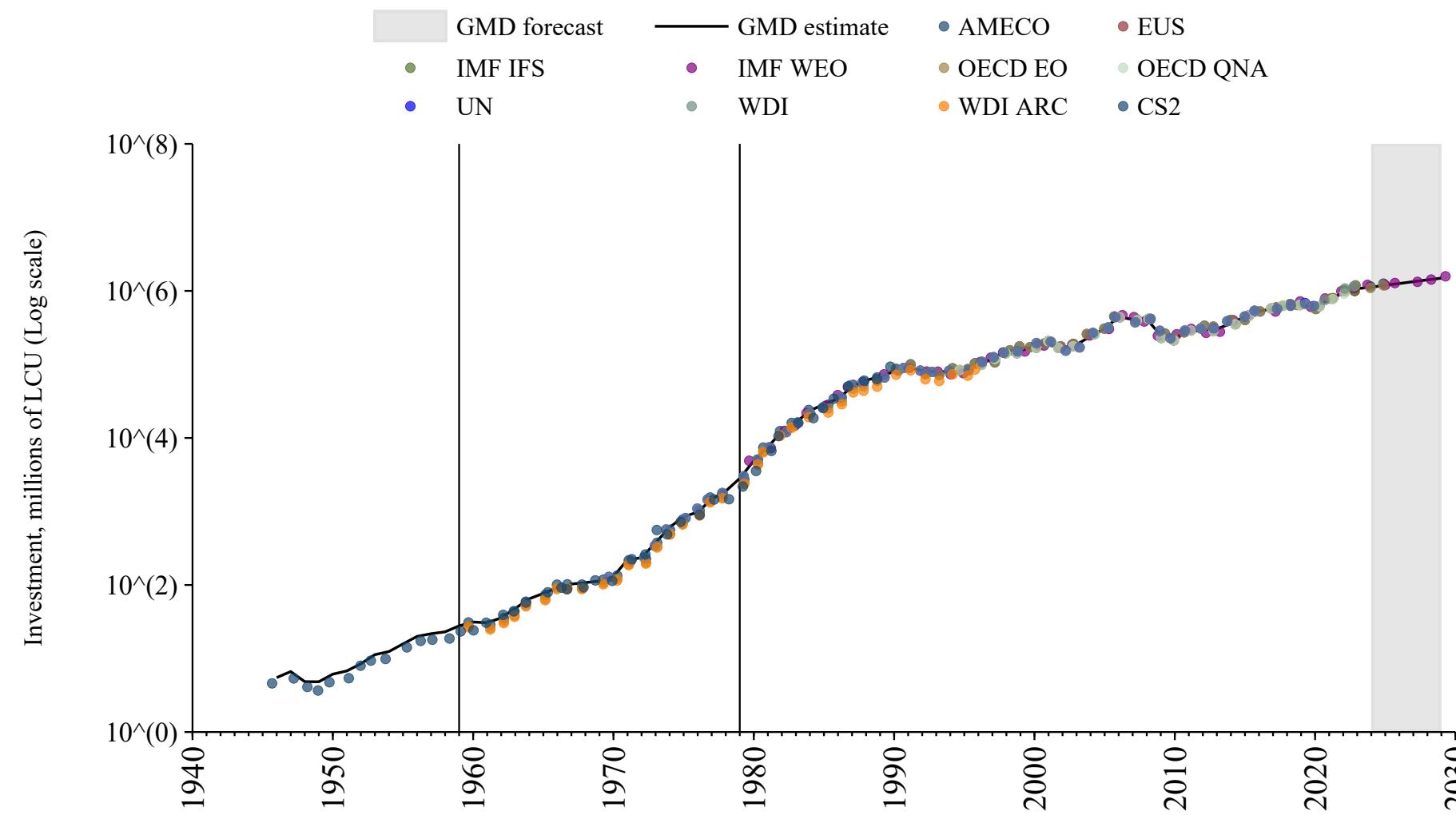
## Inflation

Source	Time span	Notes
Bank for International Settlements (2024)	1850 - 1969	Spliced using overlapping data in 1970
Ha et al. (2023)	1970 - 2023	Baseline source, overlaps with base year 2018
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030



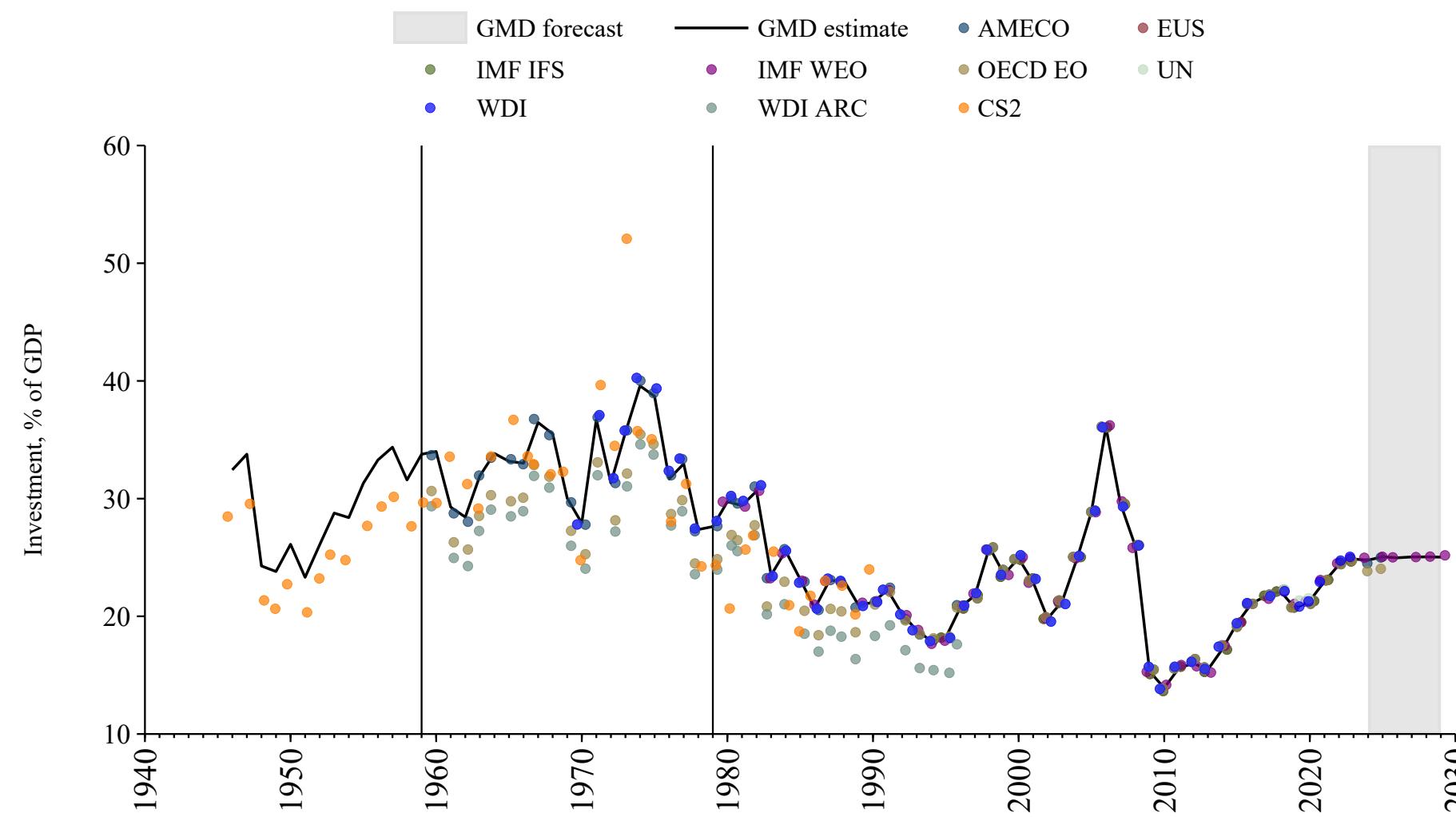
## Investment

Source	Time span	Notes
Iceland (1997)	1946 - 1959	Spliced using overlapping data in 1960: (ratio = 119.6%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 112.6%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



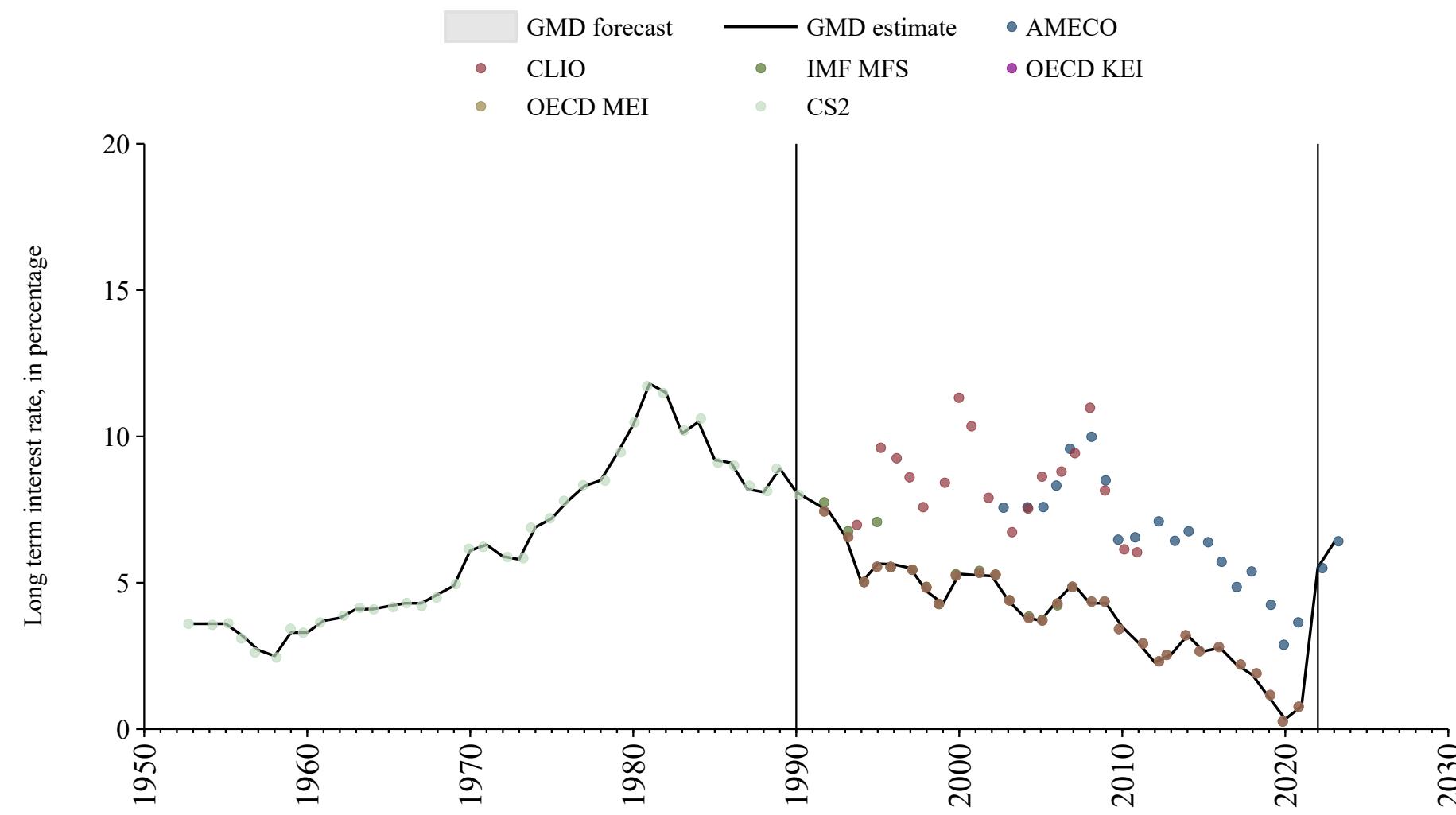
## Investment to GDP ratio

Source	Time span	Notes
Iceland (1997)	1946 - 1959	Spliced using overlapping data in 1960: (ratio = 113.9%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 110.9%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



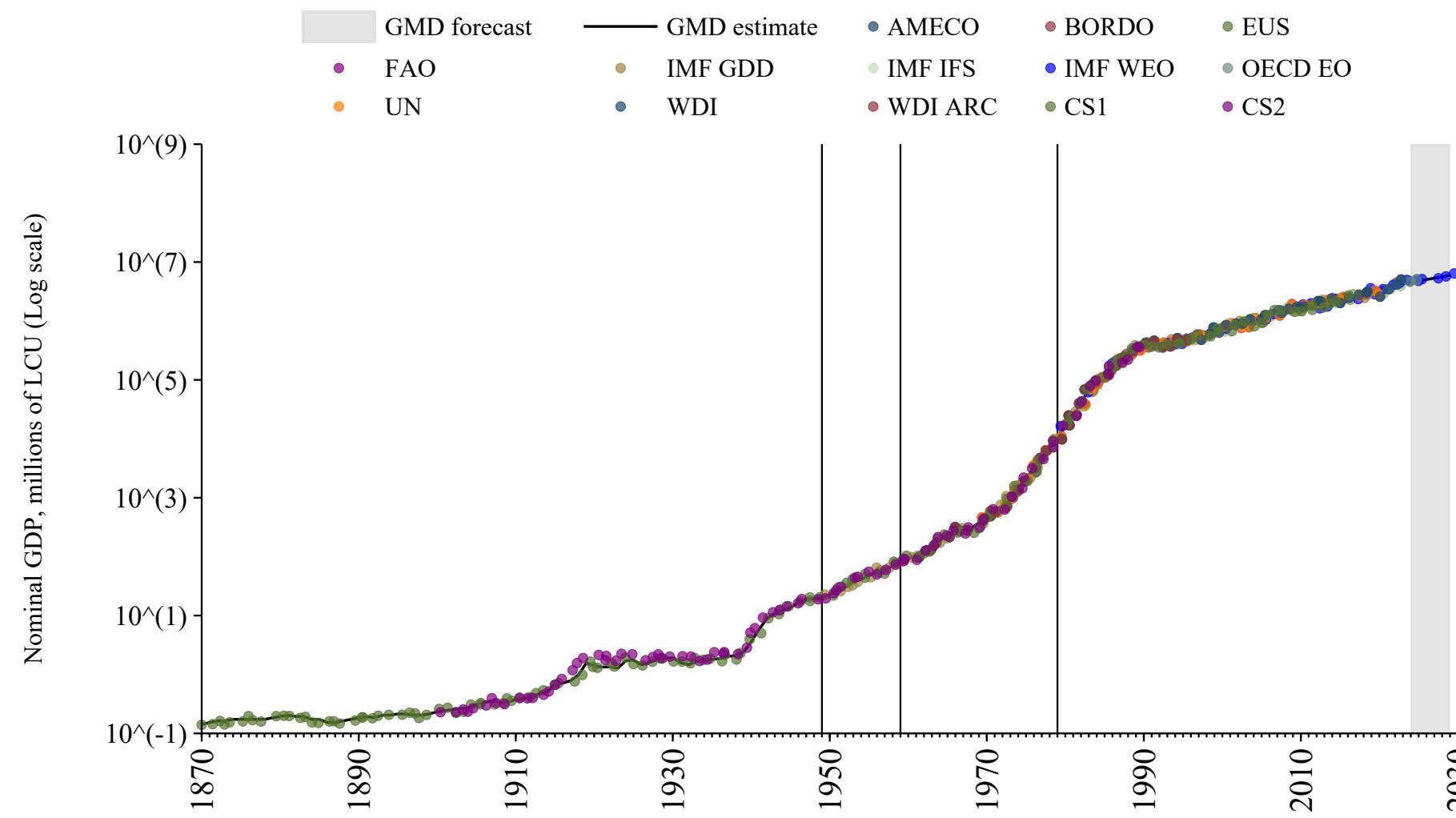
## Long term interest rate

Source	Time span	Notes
Iceland (1997)	1953 - 1990	Spliced using overlapping data in 1991
OECD (2024b)	1991 - 2021	Baseline source, overlaps with base year 2018
European Commission (2024)	2022 - 2023	Spliced using overlapping data in 2024



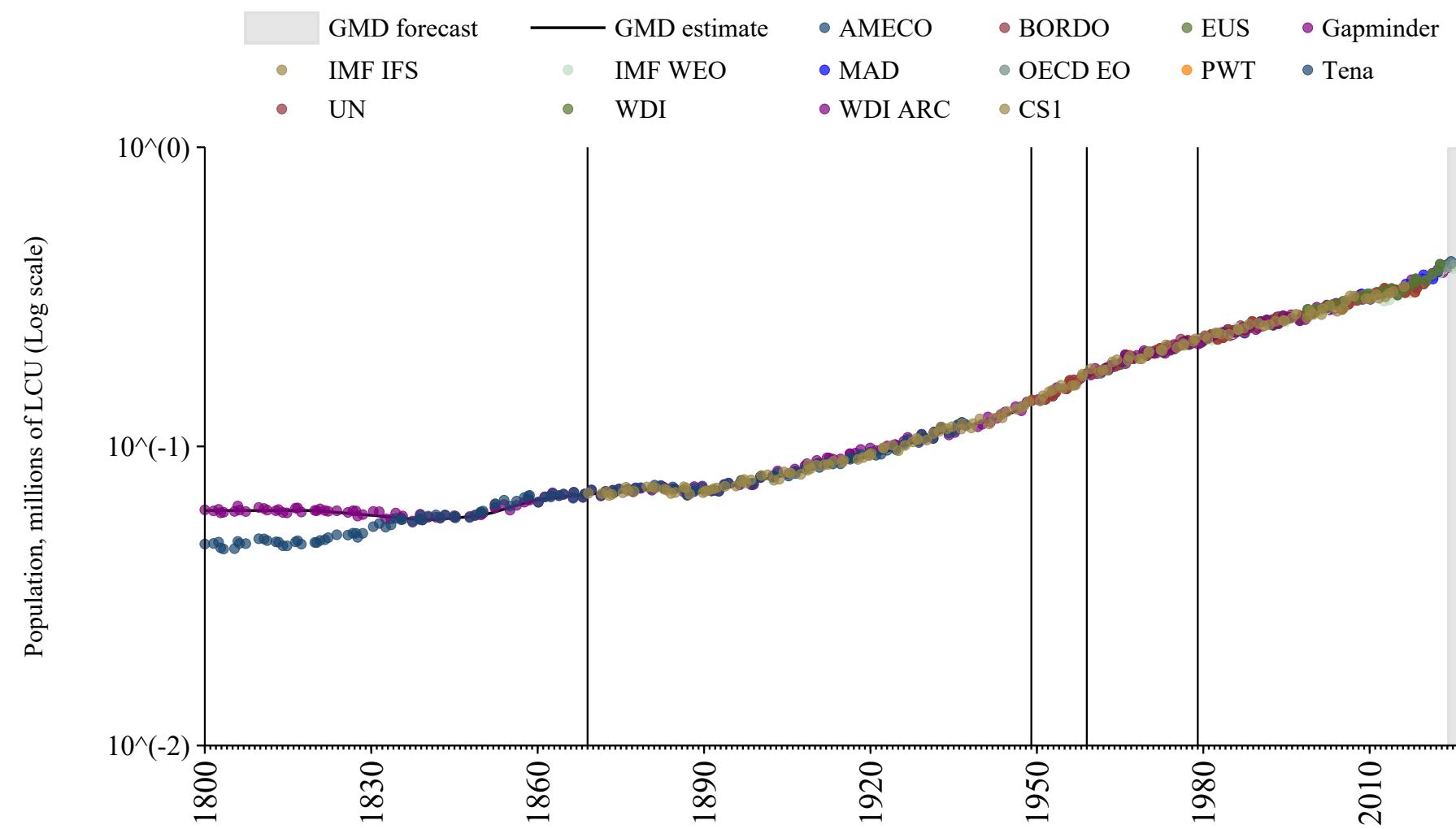
## Nominal GDP

Source	Time span	Notes
Statistics Iceland (1997)	1870 - 1949	Spliced using overlapping data in 1950: (ratio = 102%).
Mbaye et al. (2018)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 100.5%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 101.5%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



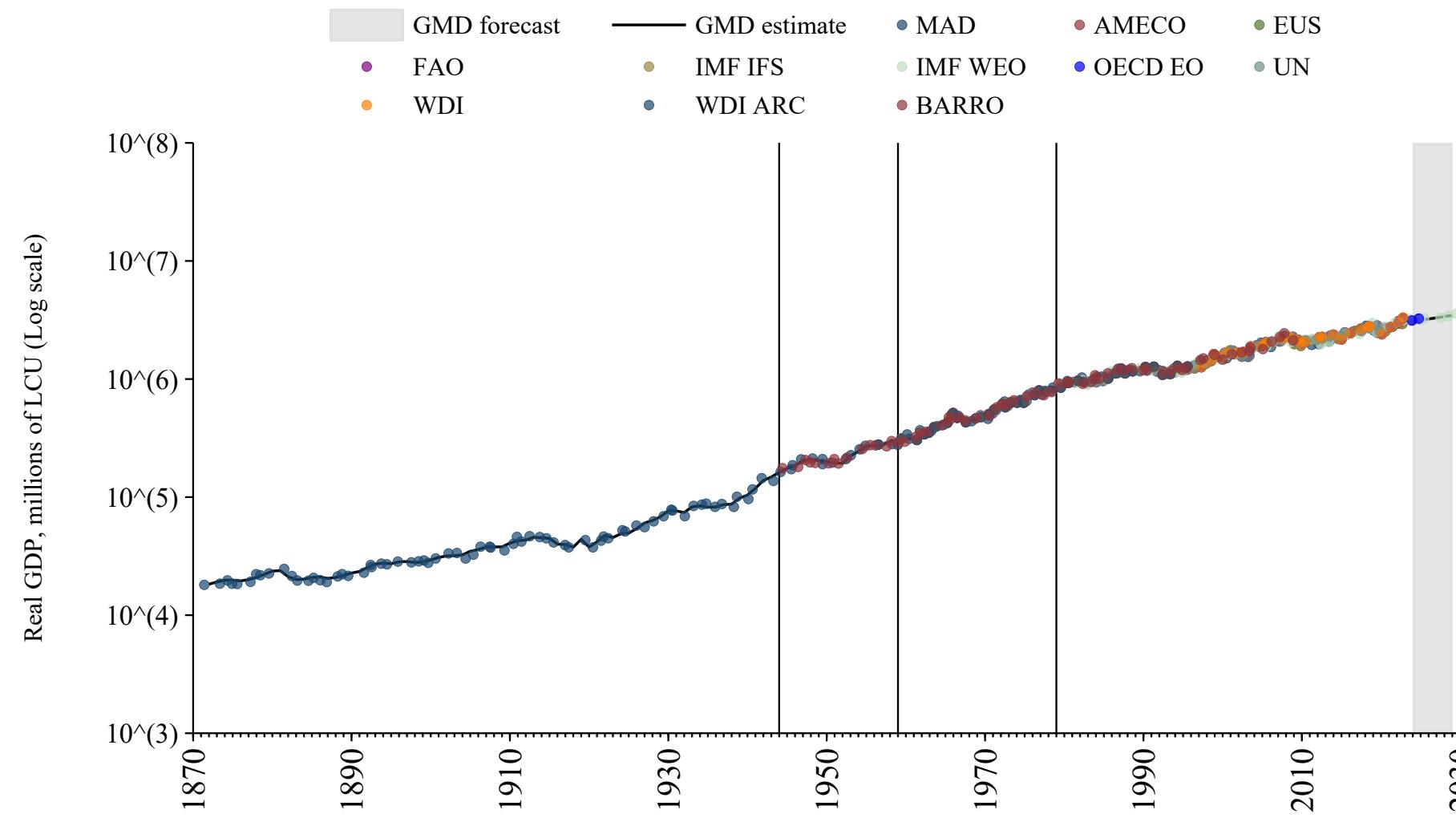
## Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1869	Spliced using overlapping data in 1870: (ratio = 99.4%).
Statistics Iceland (1997)	1870 - 1949	Spliced using overlapping data in 1950: (ratio = 99.5%).
International Monetary Fund (2024b)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 99.5%).
World Bank (2024)	1960 - 1979	Spliced using overlapping data in 1980: (ratio = 99.5%).
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018
Gapminder (2024)	2030 - 2030	Spliced using overlapping data in 2031: (ratio = 104.4%).



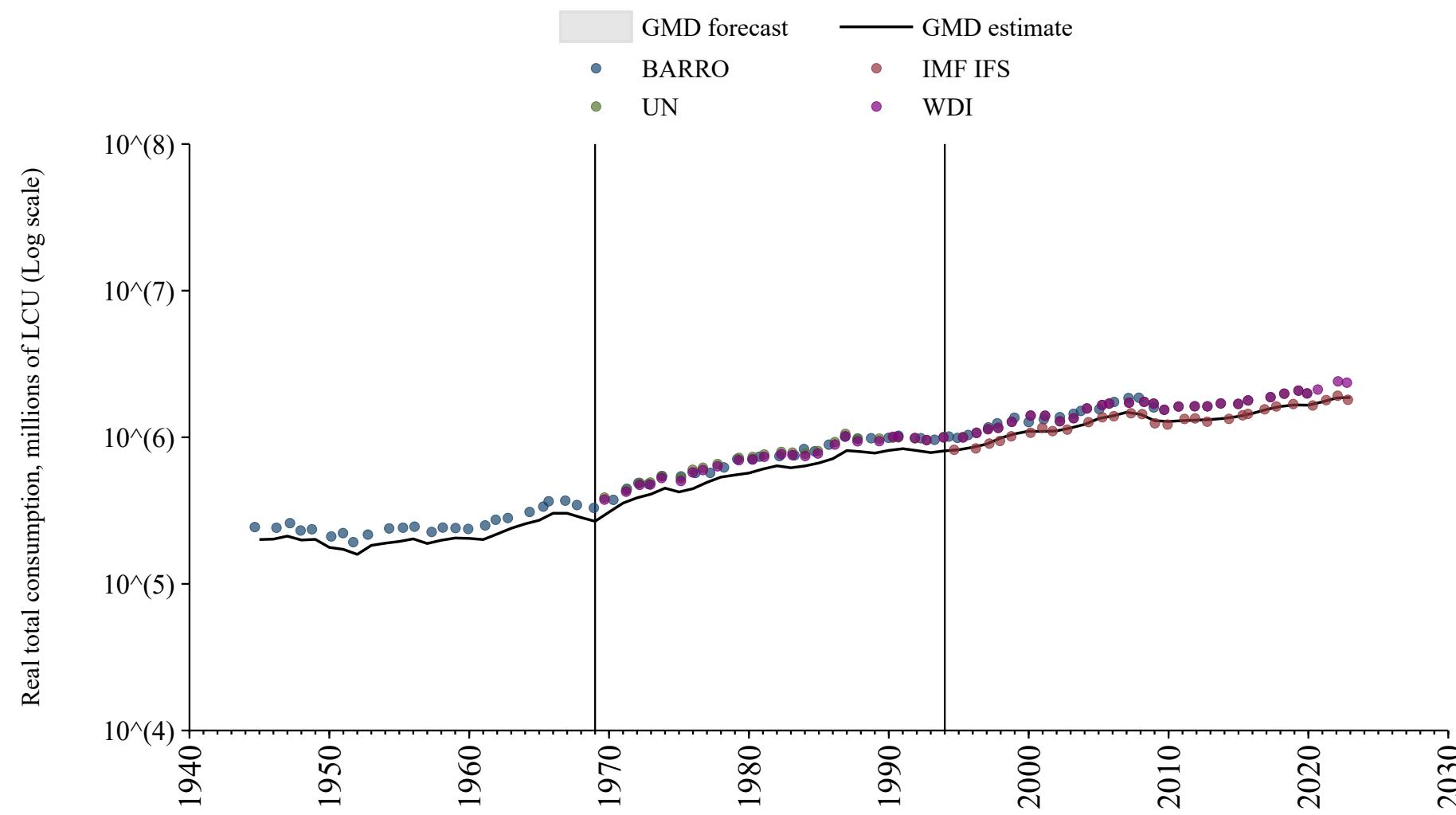
## Real GDP

Source	Time span	Notes
Bolt et al. (2018)	1872 - 1944	Spliced using overlapping data in 1945: (ratio = 101.2%).
Barro and Redlick (2011)	1945 - 1959	Spliced using overlapping data in 1960: (ratio = 99.9%).
OECD Economic Outlook (2024)	1960 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



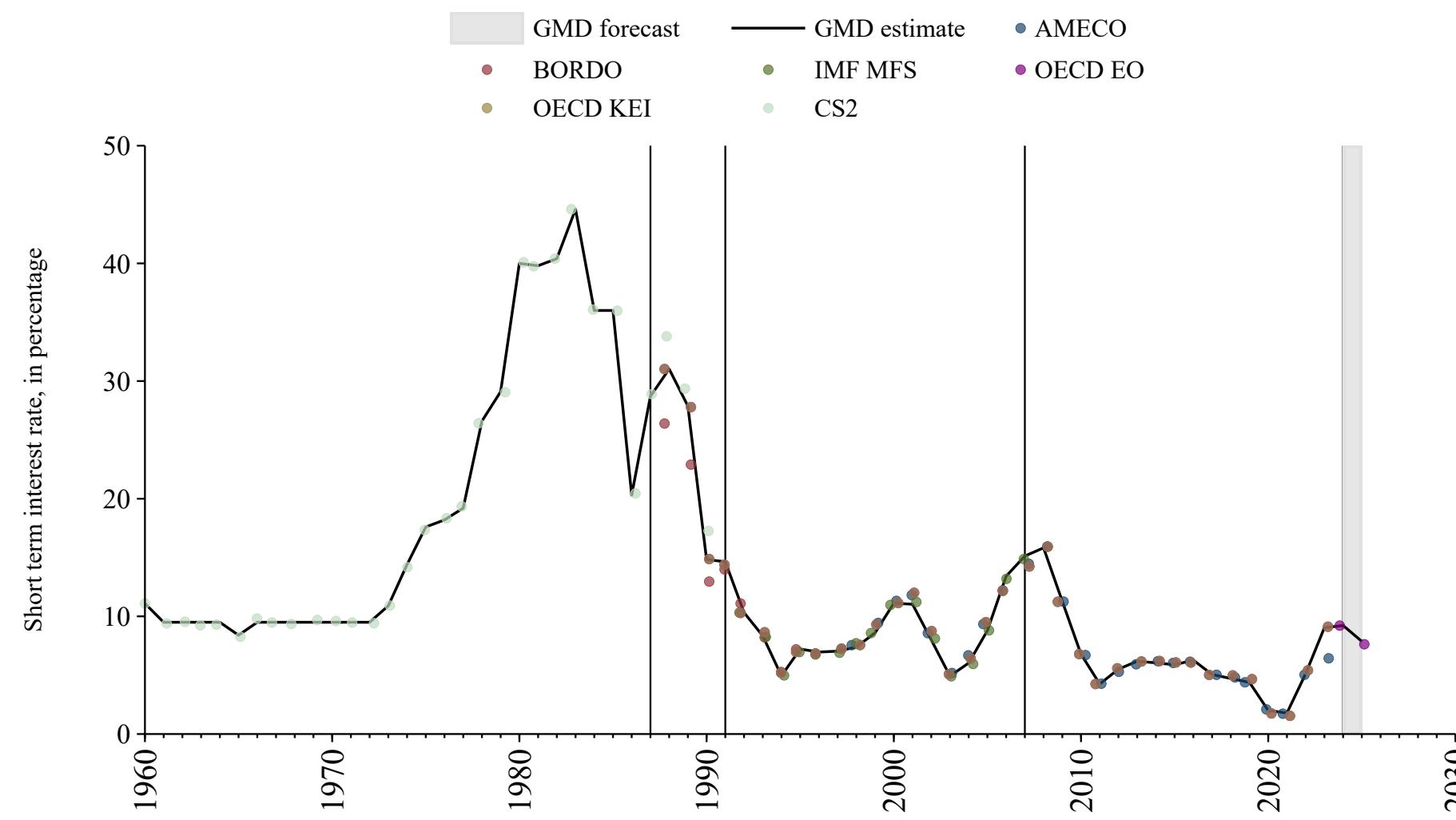
## Real total consumption

Source	Time span	Notes
Barro and Redlick (2011)	1945 - 1969	Spliced using overlapping data in 1970: (ratio = 82.2%).
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995: (ratio = 82.2%).
International Monetary Fund (2024b)	1995 - 2023	Baseline source, overlaps with base year 2018



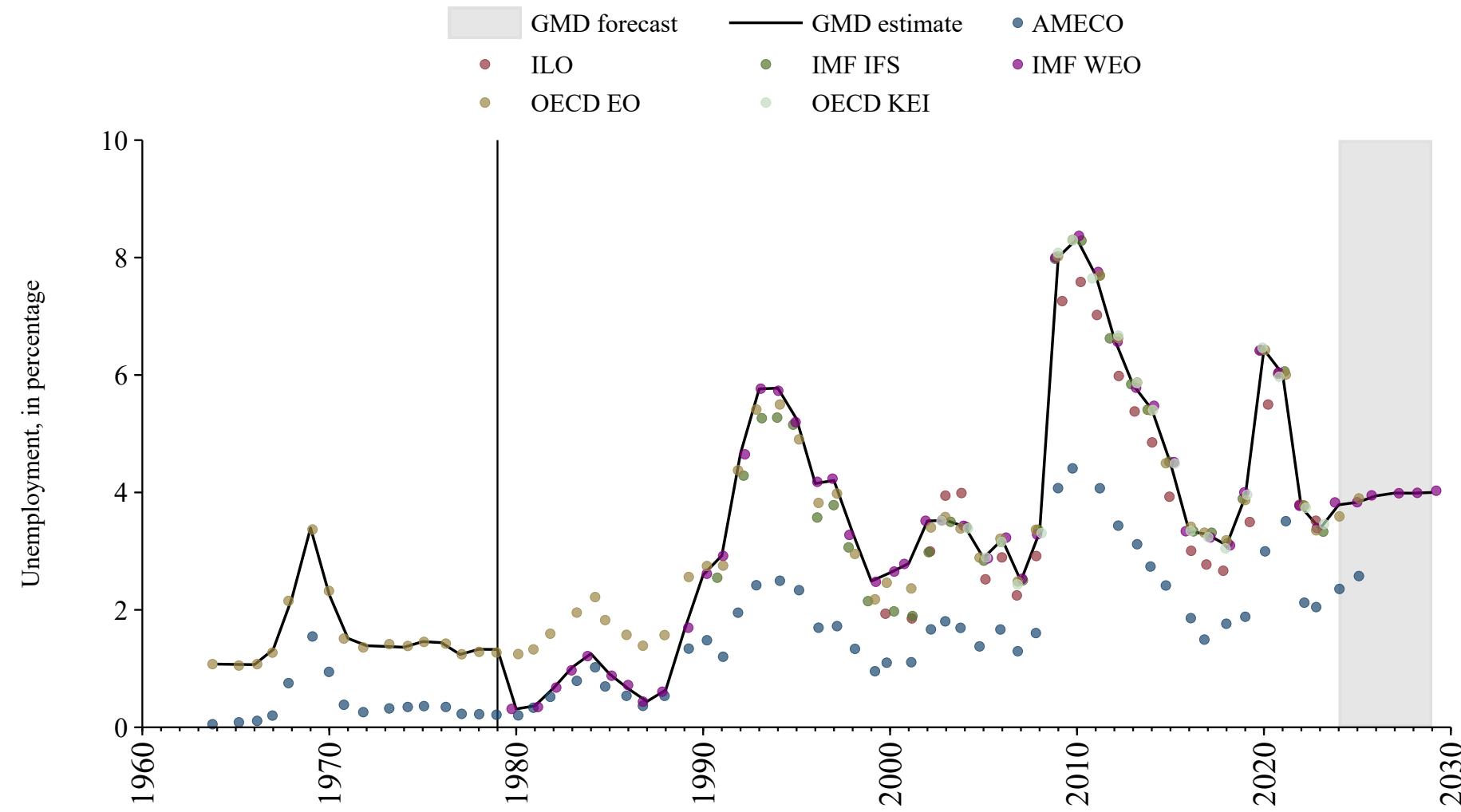
## Short term interest rate

Source	Time span	Notes
Iceland (1997)	1960 - 1987	Spliced using overlapping data in 1988
OECD (2024a)	1988 - 1991	Spliced using overlapping data in 1992
International Monetary Fund (2024c)	1992 - 2007	Spliced using overlapping data in 2008
OECD (2024a)	2008 - 2023	Baseline source, overlaps with base year 2018
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026



## Unemployment

Source	Time span	Notes
OECD Economic Outlook (2024)	1964 - 1979	Spliced using overlapping data in 1980
WEO (2024)	1980 - 2029	Baseline source, overlaps with base year 2018



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