

Country Data and Graphs for Portugal

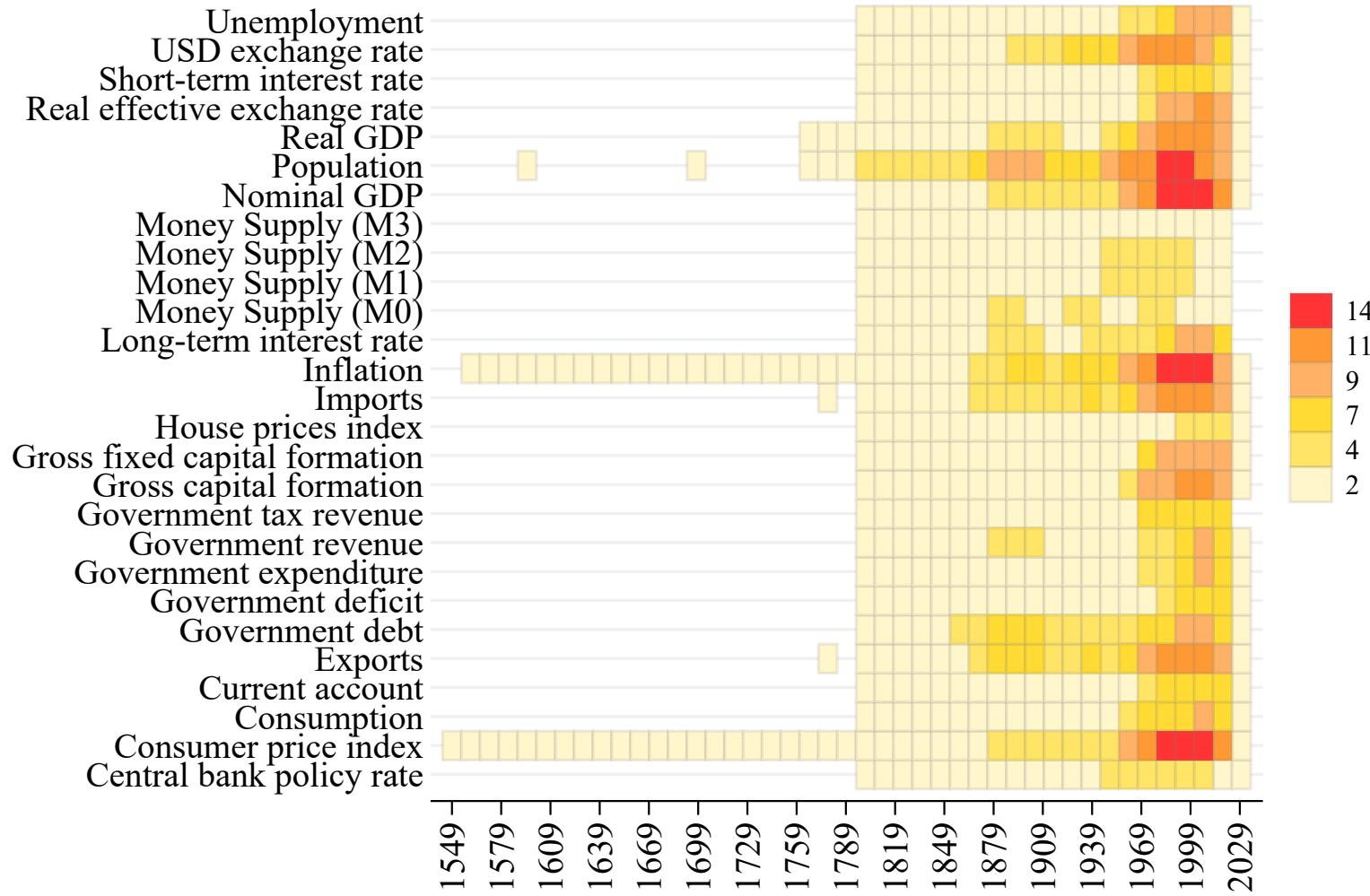
June 30, 2025

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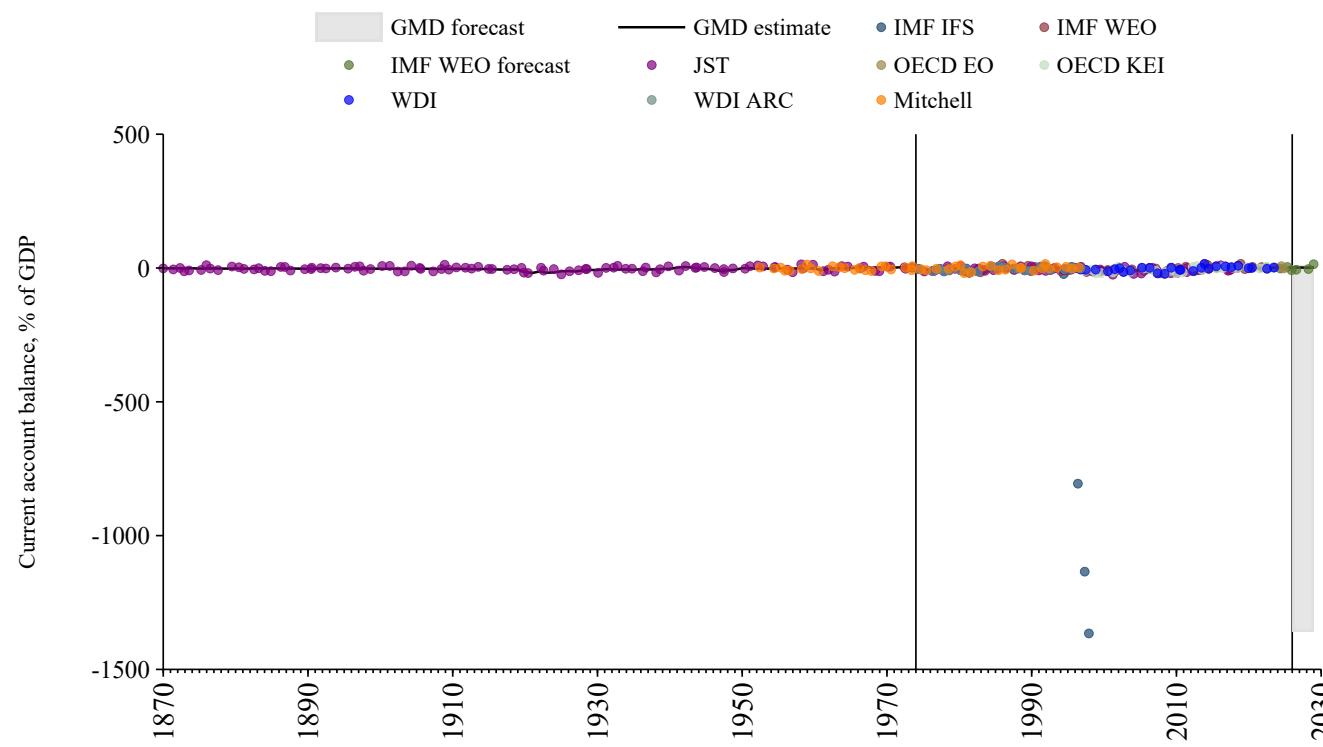
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Data availability heatmap



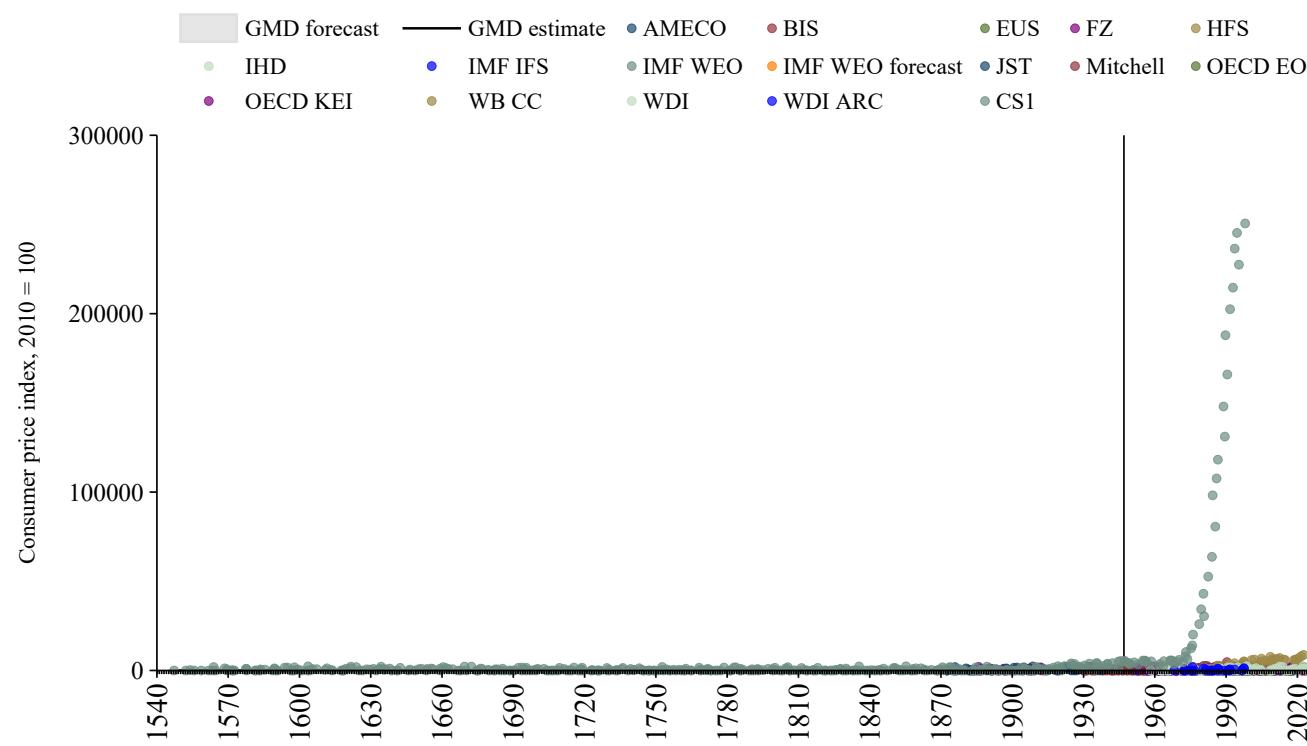
Current account balance

Source	Time span	Notes
Jordà et al. (2017)	1870 - 1974	Spliced using overlapping data in 1975.
OECD Economic Outlook (2024)	1975 - 2025	Baseline source, overlaps with base year 2018.
WEO (2024a)	2026 - 2029	Spliced using overlapping data in 2030.



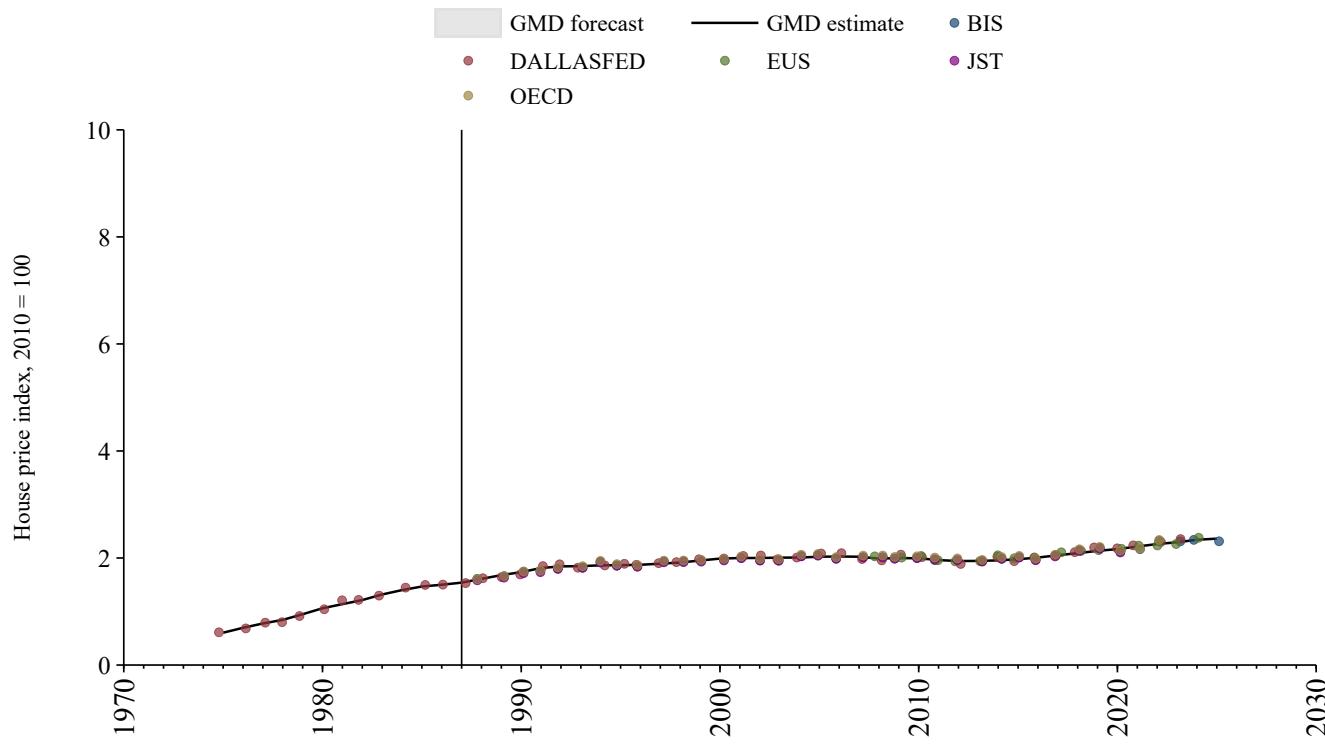
Consumer price index

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1549 - 1947	Spliced using overlapping data in 1948: (ratio = 0%).
Bank for International Settlements (2024)	1948 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 106.6%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 106.9%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 105.7%).



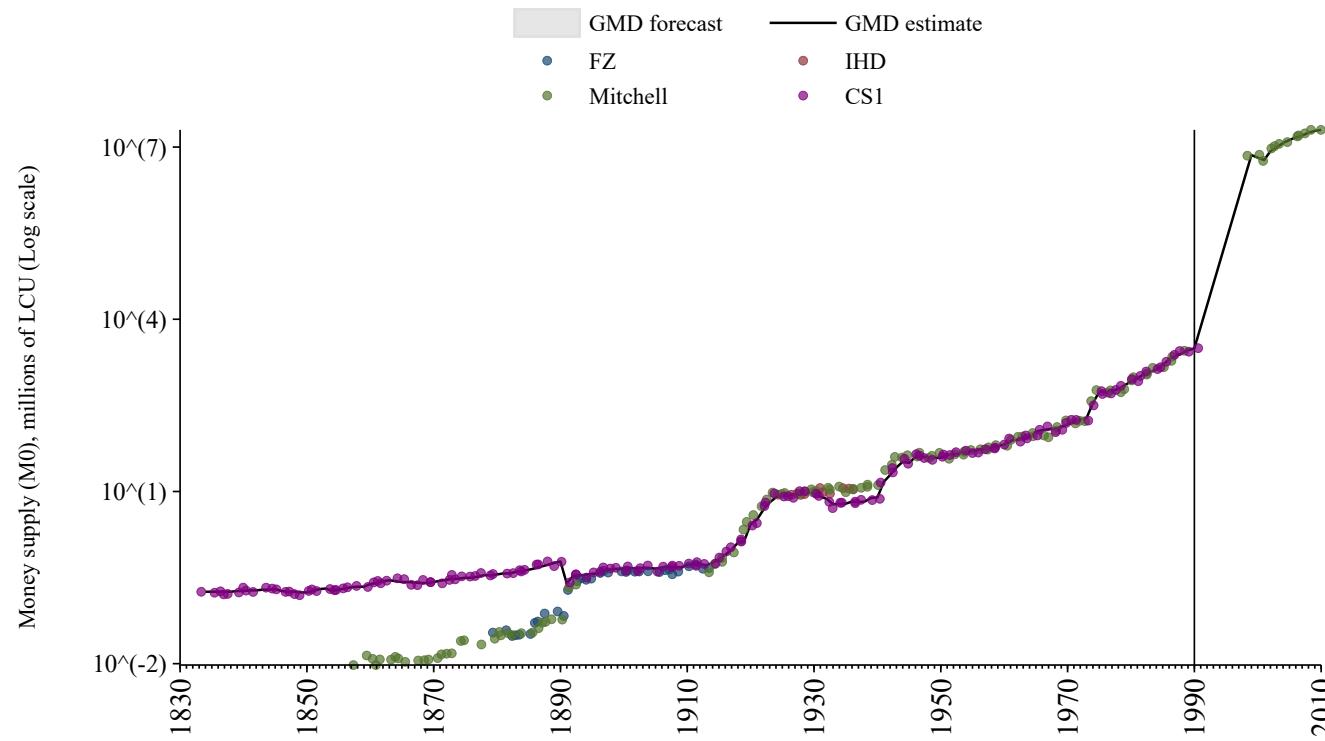
House price index

Source	Time span	Notes
Mack and Martínez-García (2011)	1975 - 1987	Spliced using overlapping data in 1988.
Bank for International Settlements (2024)	1988 - 2025	Baseline source, overlaps with base year 2018.



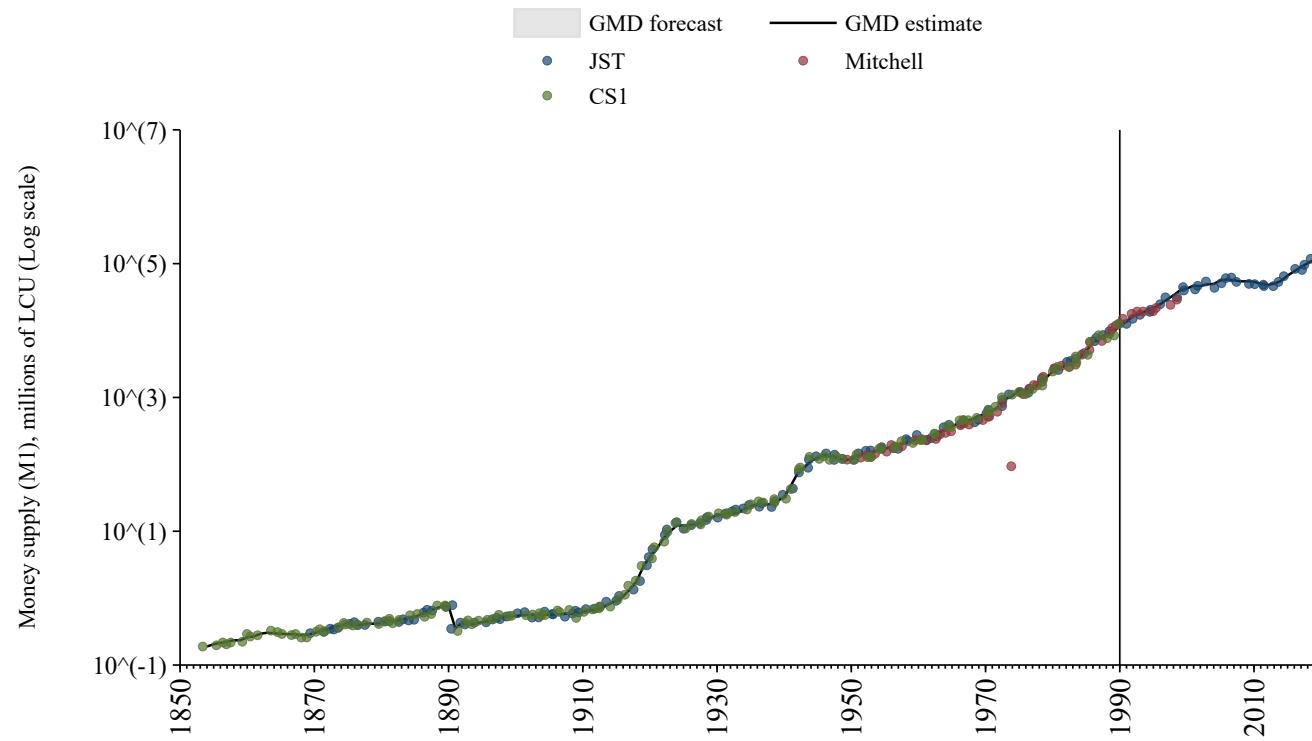
Money supply (M0)

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1834 - 1990	Spliced using overlapping data in 1991.
Mitchell (2013)	1991 - 2010	Spliced using overlapping data in 2011.



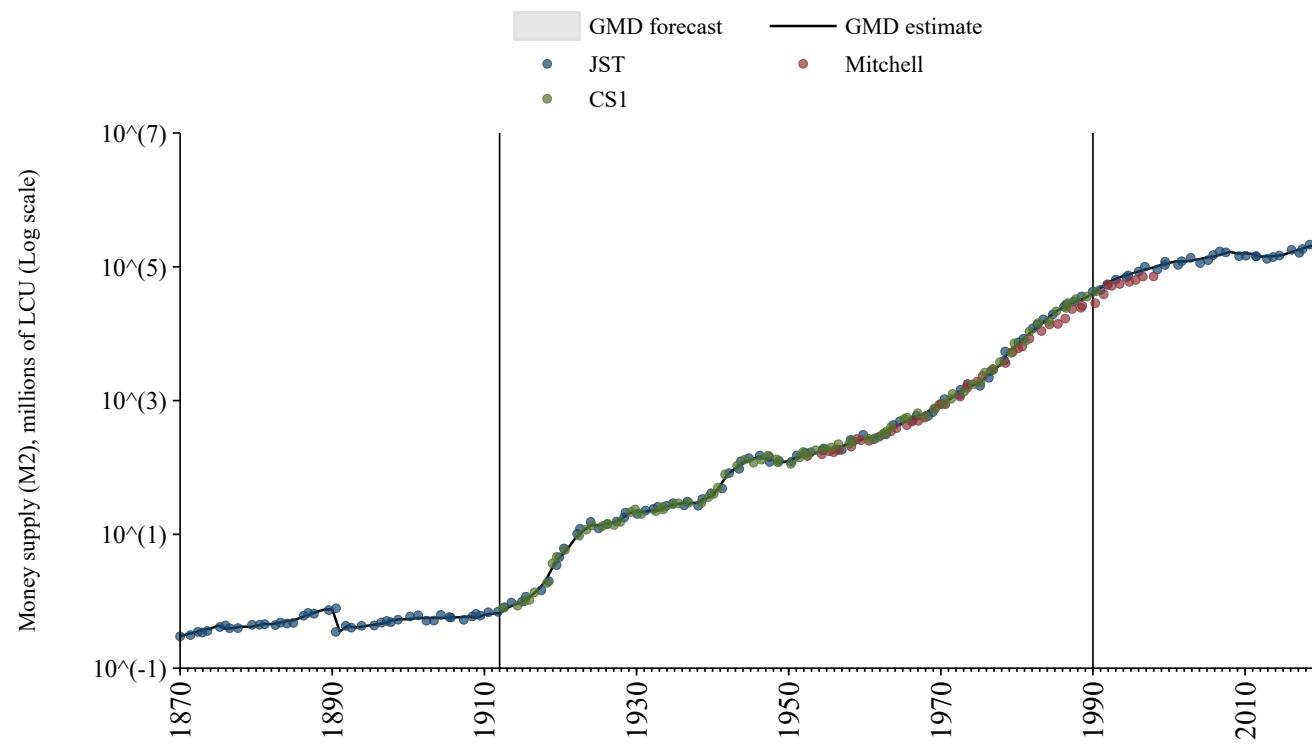
Money supply (M1)

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1854 - 1990	Spliced using overlapping data in 1991.
Jordà et al. (2017)	1991 - 2020	Baseline source, overlaps with base year 2018.



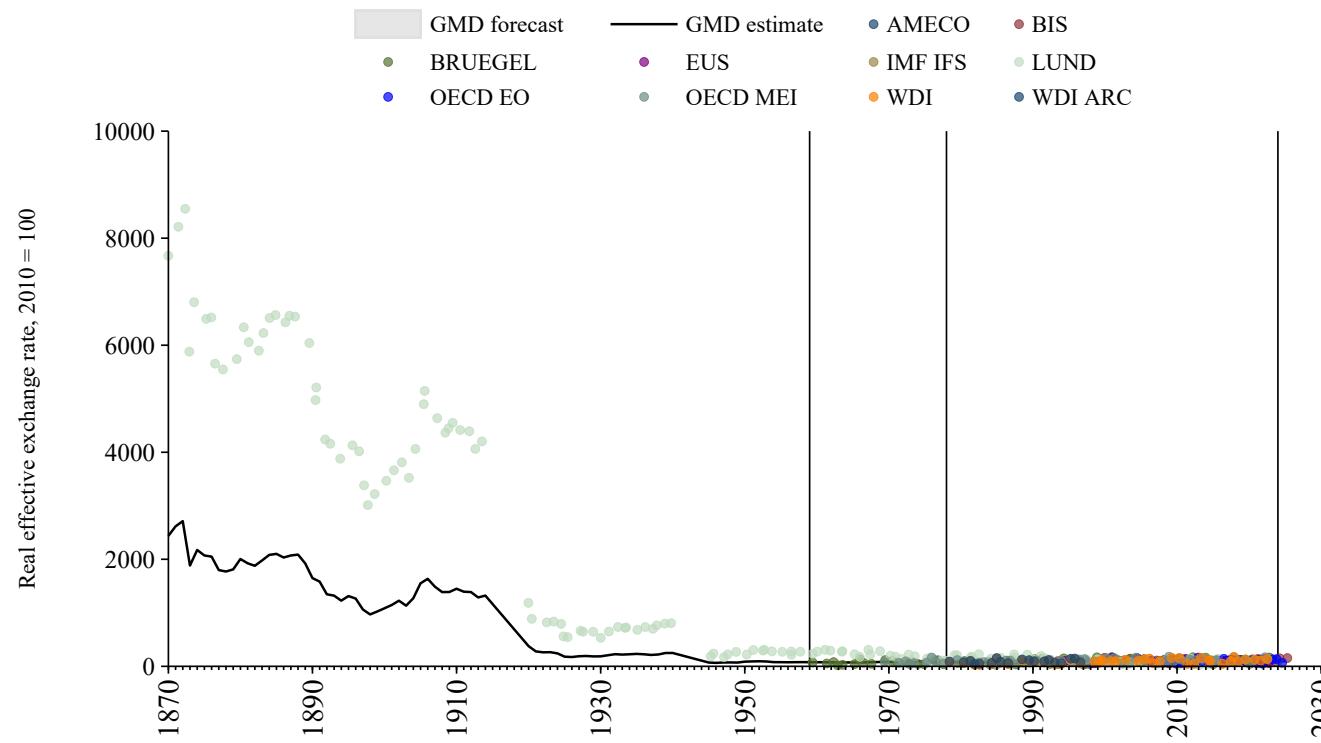
Money supply (M2)

Source	Time span	Notes
Jordà et al. (2017)	1870 - 1912	Spliced using overlapping data in 1913.
Instituto Nacional de Estatística (2001)	1913 - 1990	Spliced using overlapping data in 1991.
Jordà et al. (2017)	1991 - 2020	Baseline source, overlaps with base year 2018.



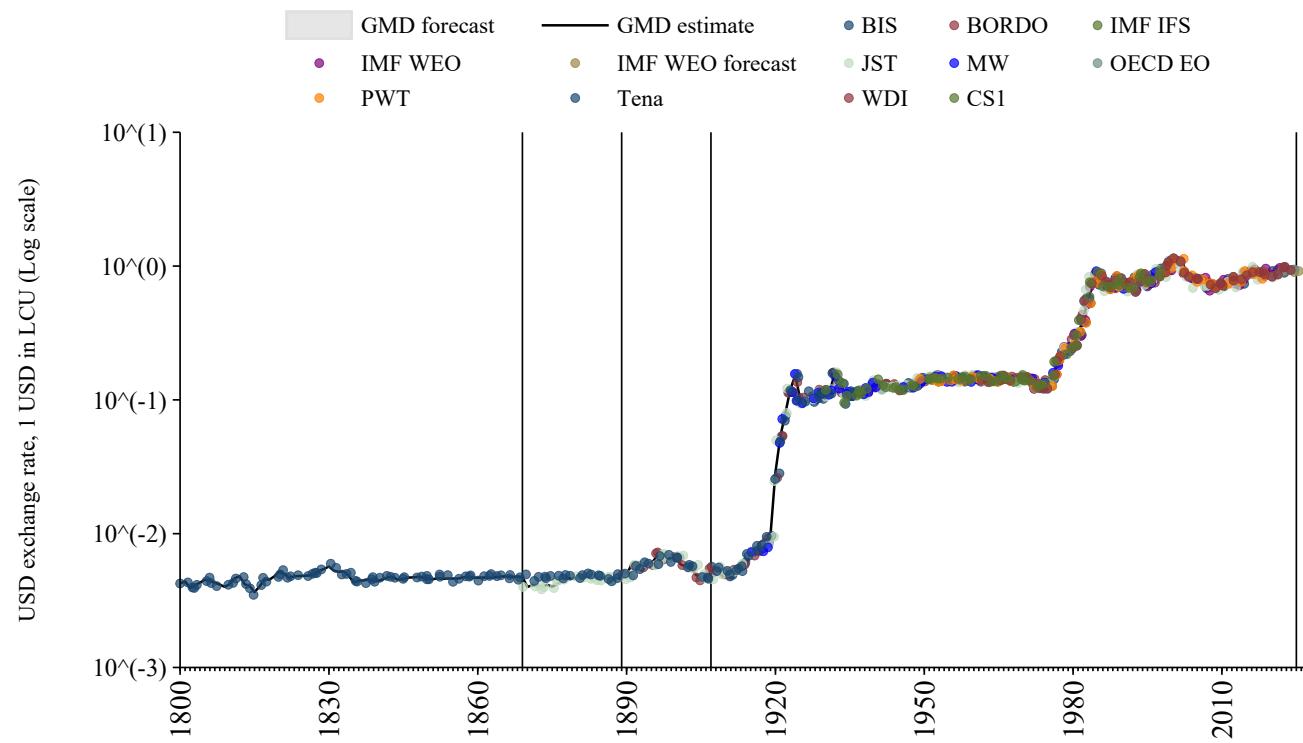
Real effective exchange rate

Source	Time span	Notes
Ljungberg (2019)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 31.8%).
Darvas (2021)	1960 - 1978	Spliced using overlapping data in 1979: (ratio = 104.6%).
World Bank (2024)	1979 - 2023	Baseline source, overlaps with base year 2018.
Bank for International Settlements (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 97.7%).



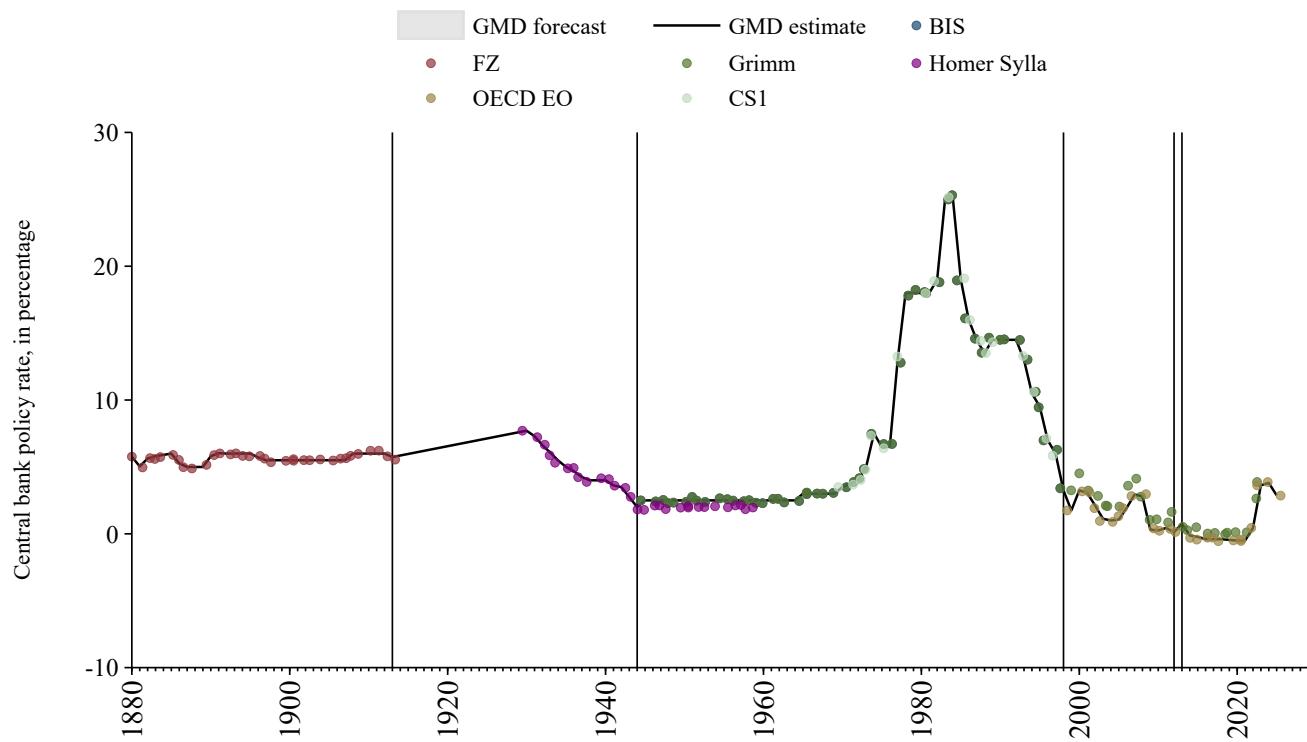
USD exchange rate

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1800 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1889	Spliced using overlapping data in 1890.
Bordo et al. (2001)	1890 - 1907	Spliced using overlapping data in 1908.
Bank for International Settlements (2024)	1908 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026.



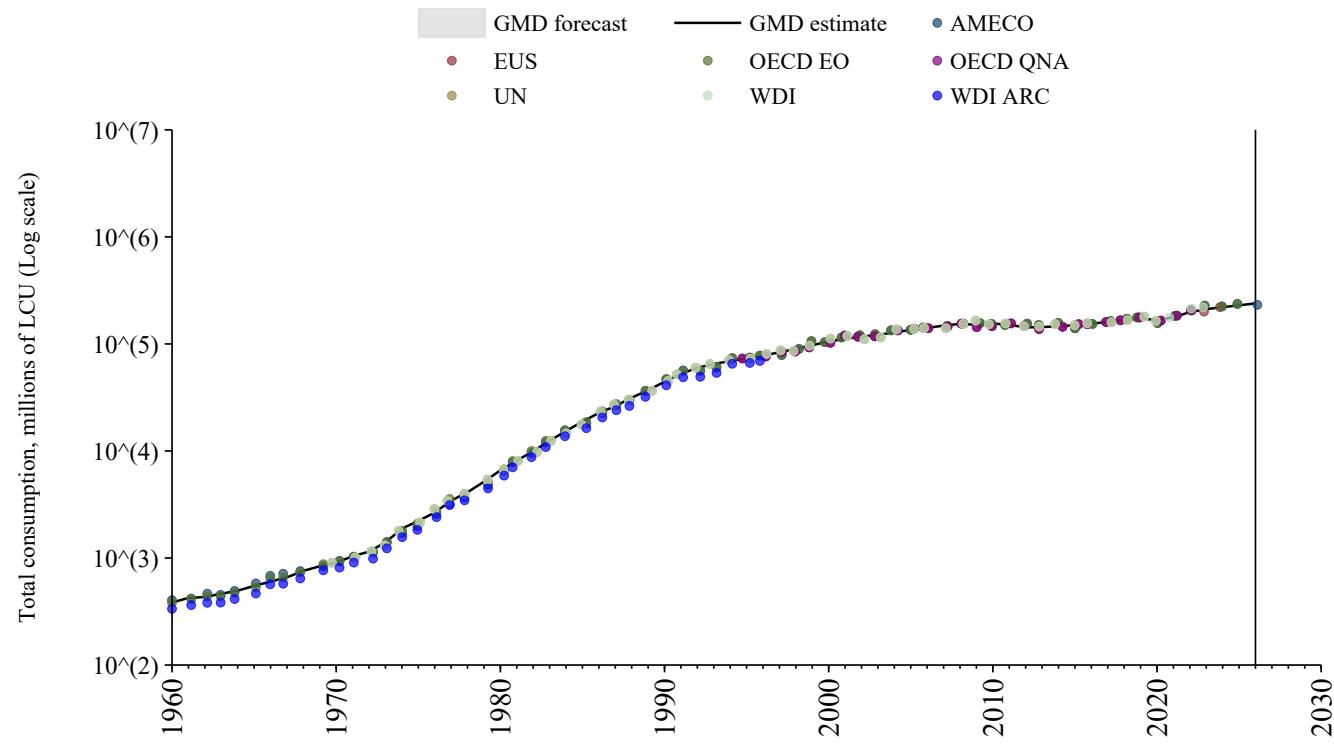
Central bank policy rate

Source	Time span	Notes
Flandreau and Zumer (2009)	1880 - 1913	Spliced using overlapping data in 1914.
Homer and Sylla (1996)	1914 - 1944	Spliced using overlapping data in 1945.
Bank for International Settlements (2024)	1945 - 1998	Spliced using overlapping data in 1999.
OECD Economic Outlook (2024)	1999 - 2012	Spliced using overlapping data in 2013.
Grimm (2024)	2013 - 2013	Spliced using overlapping data in 2014.
OECD Economic Outlook (2024)	2014 - 2025	Baseline source, overlaps with base year 2018.



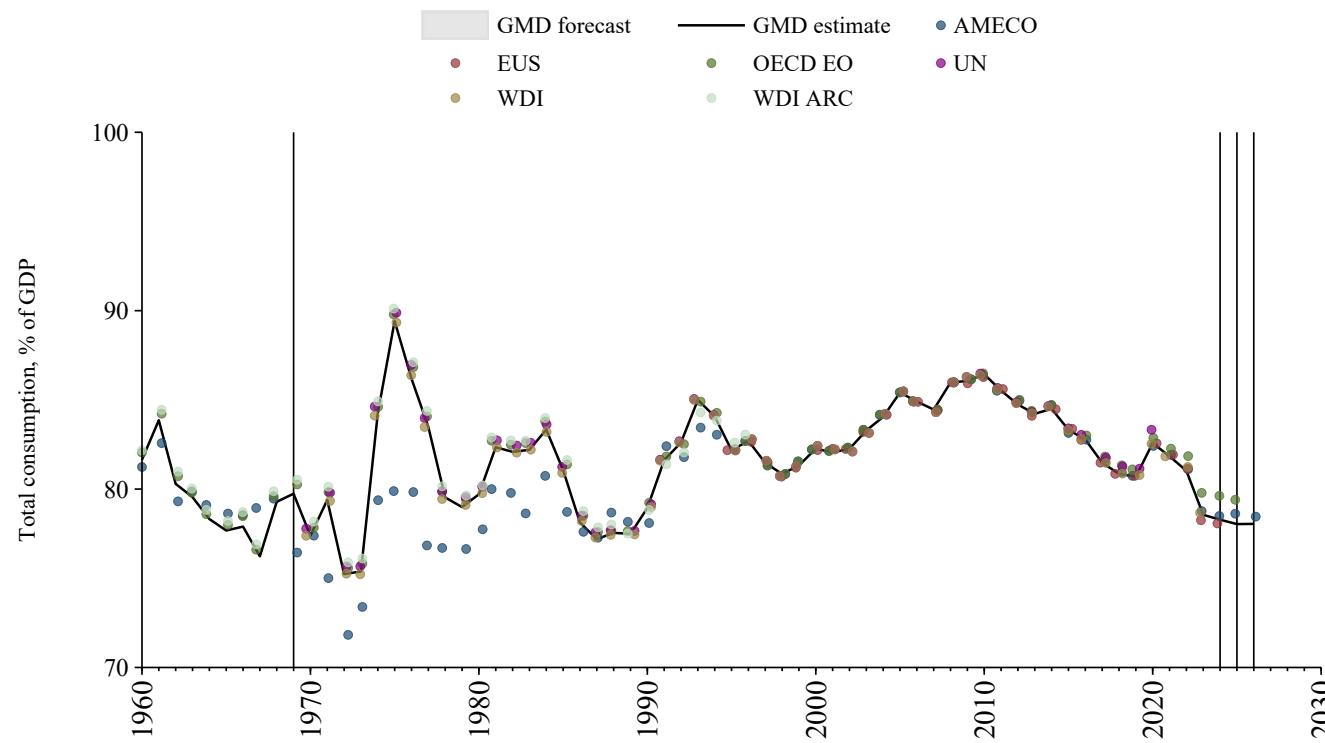
Total consumption

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027.



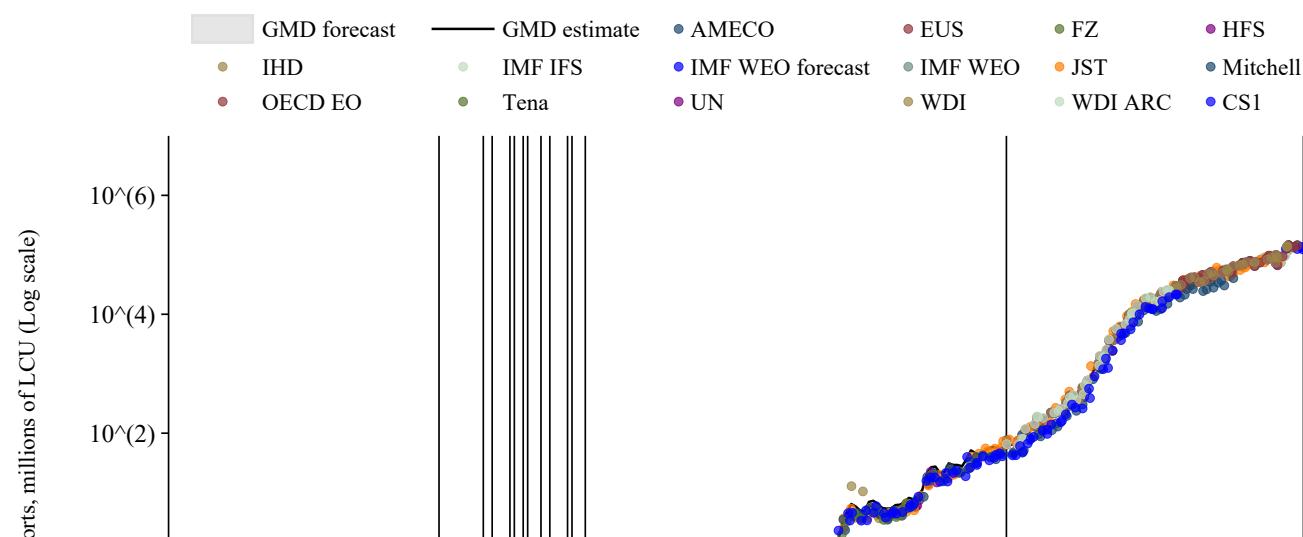
Total consumption to GDP ratio

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 99.5%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018.
Commission (2024)	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 100.2%).
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 98.4%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 99.3%).



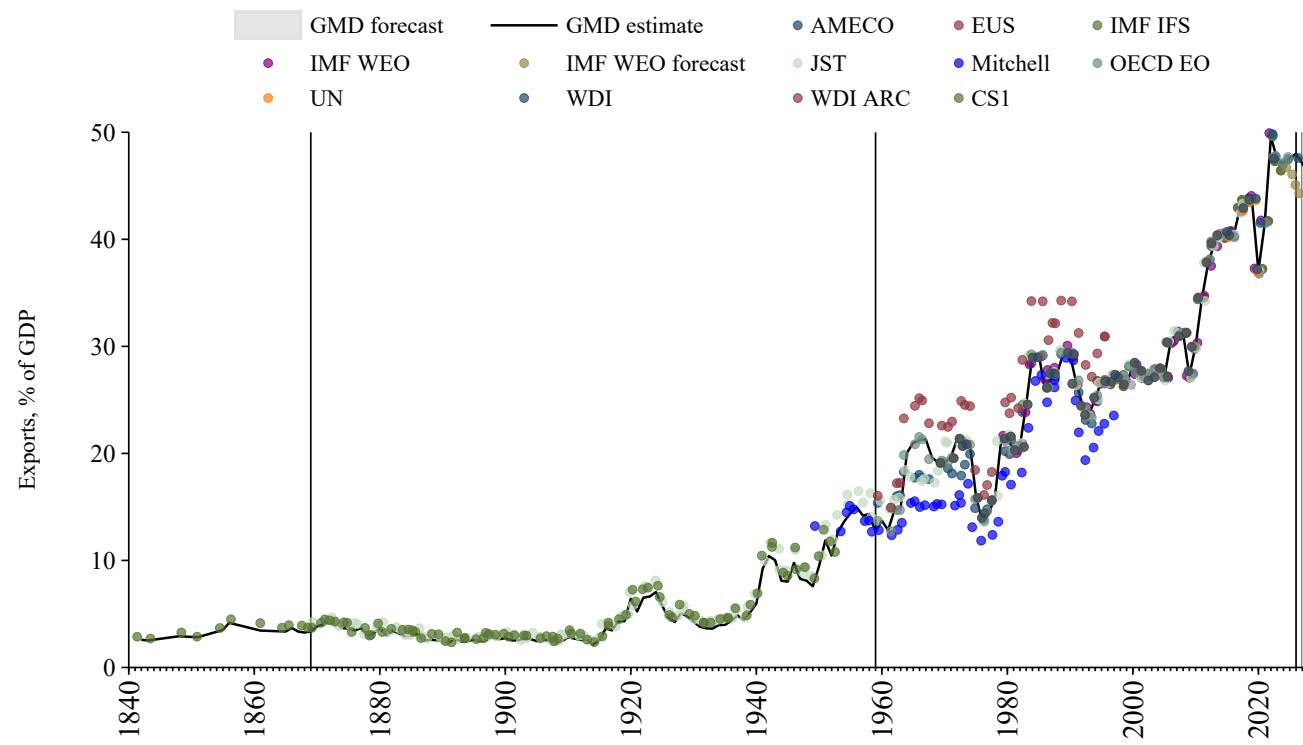
Exports

Source	Time span	Notes
Instituto Nacional de Estadística (2001)	1776 - 1831	Spliced using overlapping data in 1832: (ratio = 146.4%).
Federico and Tena-Junguito (2019)	1832 - 1841	Spliced using overlapping data in 1842: (ratio = 146.4%).
Instituto Nacional de Estadística (2001)	1842 - 1843	Spliced using overlapping data in 1844: (ratio = 125.6%).
Federico and Tena-Junguito (2019)	1844 - 1847	Spliced using overlapping data in 1848: (ratio = 138%).
Instituto Nacional de Estadística (2001)	1848 - 1848	Spliced using overlapping data in 1849: (ratio = 130.4%).
Federico and Tena-Junguito (2019)	1849 - 1850	Spliced using overlapping data in 1851: (ratio = 138%).
Instituto Nacional de Estadística (2001)	1851 - 1851	Spliced using overlapping data in 1852: (ratio = 137.7%).
Federico and Tena-Junguito (2019)	1852 - 1854	Spliced using overlapping data in 1855: (ratio = 138%).
Instituto Nacional de Estadística (2001)	1855 - 1856	Spliced using overlapping data in 1857: (ratio = 139%).
Federico and Tena-Junguito (2019)	1857 - 1860	Spliced using overlapping data in 1861: (ratio = 142.8%).
Instituto Nacional de Estadística (2001)	1861 - 1861	Spliced using overlapping data in 1862: (ratio = 135.2%).
Federico and Tena-Junguito (2019)	1862 - 1864	Spliced using overlapping data in 1865: (ratio = 142.8%).
Instituto Nacional de Estadística (2001)	1865 - 1959	Spliced using overlapping data in 1960: (ratio = 136.5%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 98.5%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 105.4%).



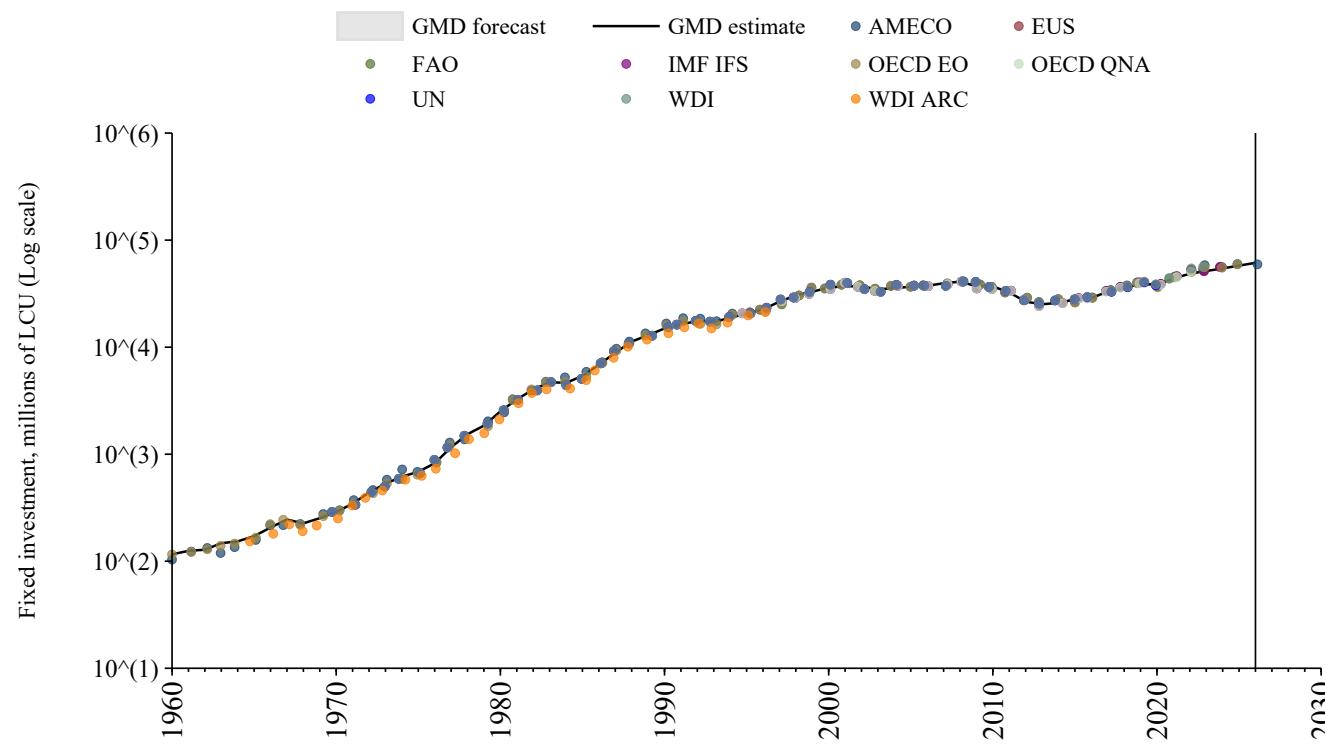
Exports to GDP ratio

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1842 - 1869	Spliced using overlapping data in 1870: (ratio = 90.1%).
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 90.1%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.4%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 105.8%).



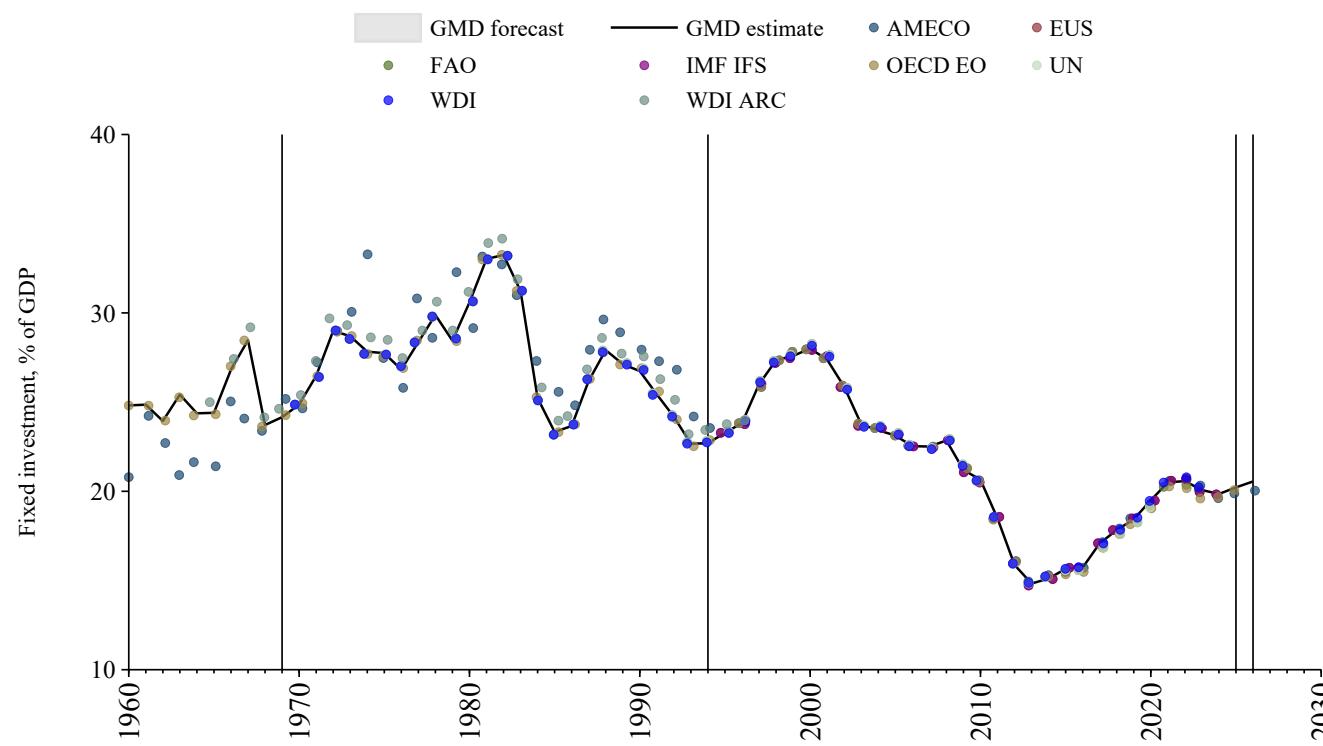
Fixed investment

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027.



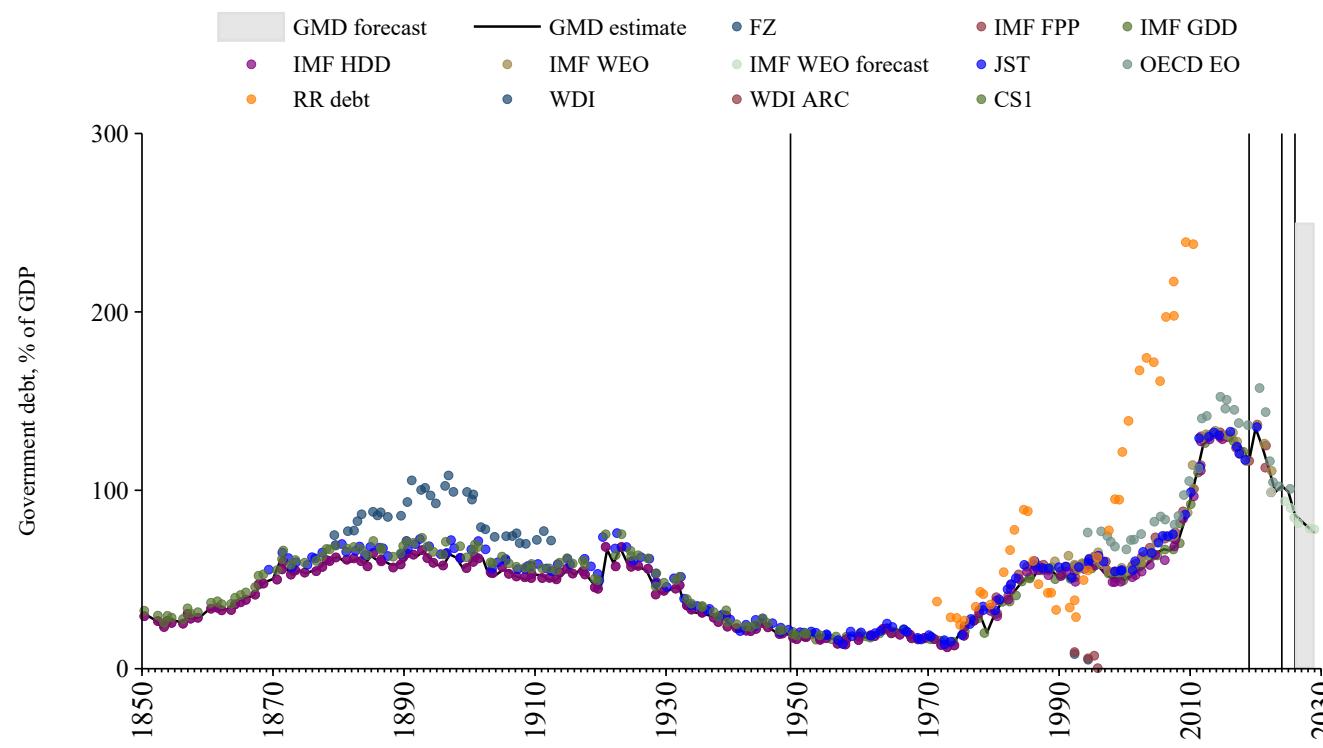
Fixed investment to GDP ratio

Source	Time span	Notes
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970.
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 101.1%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 102%).



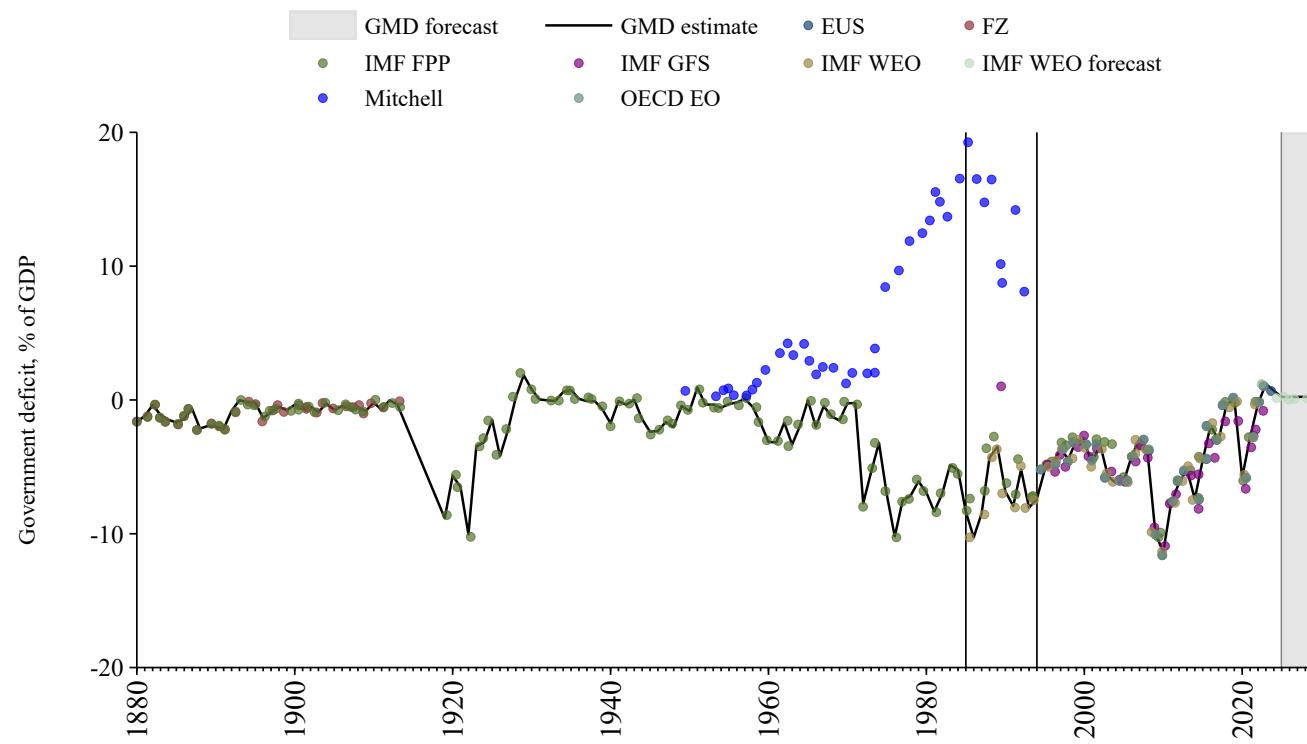
Government debt

Source	Time span	Notes
Mauro et al. (2015)	1851 - 1949	Spliced using overlapping data in 1950. Data refers to general government.
Mbaye et al. (2018)	1950 - 2018	Spliced using overlapping data in 2019. Data refers to central government.
Mauro et al. (2015)	2019 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026. Data refers to general government.
WEO (2024a)	2026 - 2029	Spliced using overlapping data in 2030.



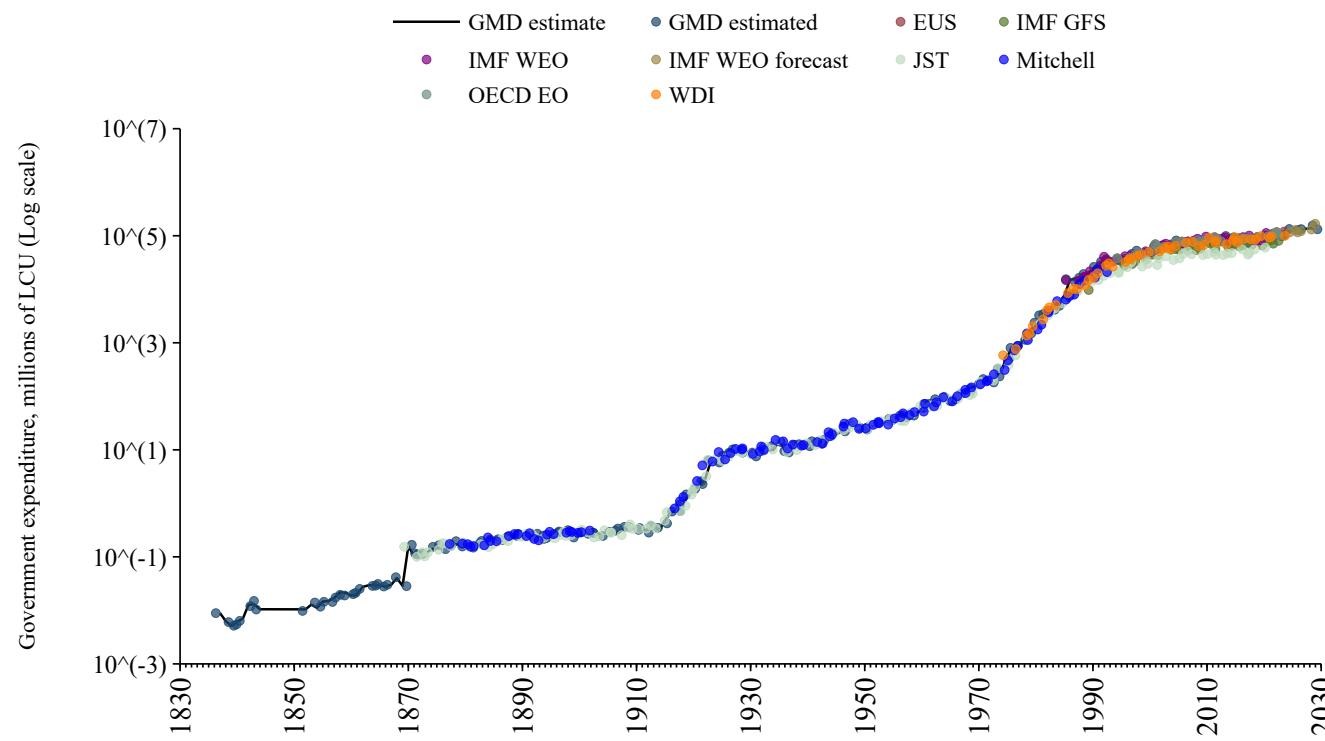
Government deficit

Source	Time span	Notes
Mauro et al. (2015)	1880 - 1985	Spliced using overlapping data in 1986.
WEO (2024b)	1986 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
WEO (2024a)	2025 - 2029	Spliced using overlapping data in 2030.



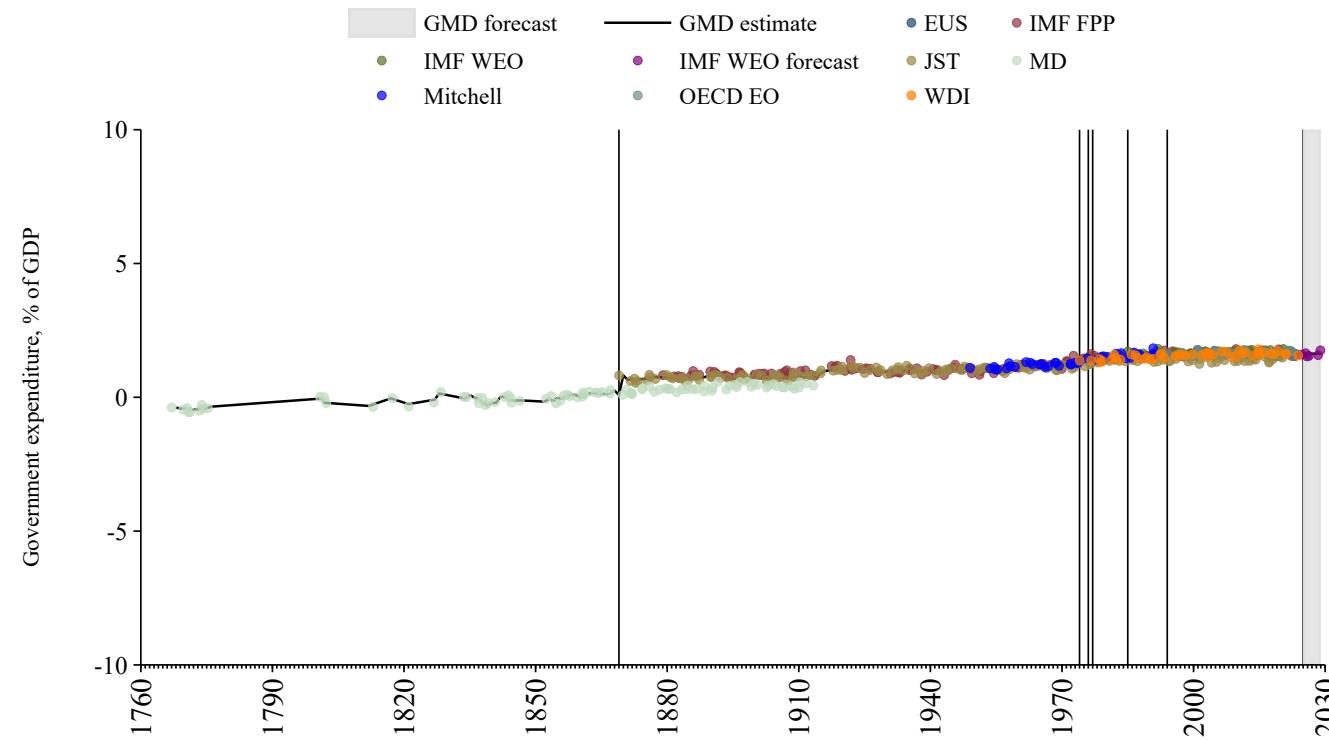
Government expenditure

Source	Time span	Notes
Müller et al. (2025)	1837 - 2029	Baseline source, overlaps with base year 2018.



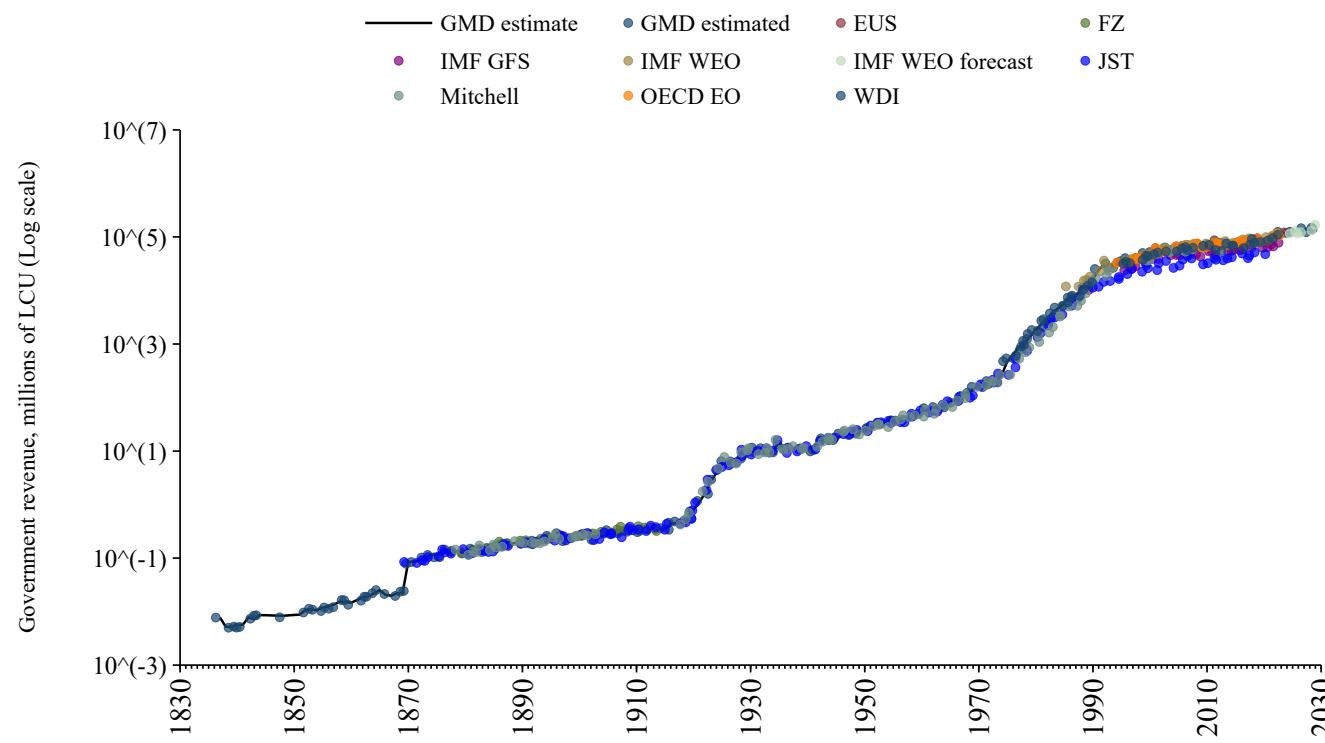
Government expenditure to GDP ratio

Source	Time span	Notes
Cox and Dincecco (2021)	1768 - 1869	Spliced using overlapping data in 1870. Data refers to central government.
Jordà et al. (2017)	1870 - 1974	Spliced using overlapping data in 1975. Data refers to central government.
World Bank (2024)	1975 - 1976	Spliced using overlapping data in 1977. Data refers to general government.
Jordà et al. (2017)	1977 - 1977	Spliced using overlapping data in 1978. Data refers to central government.
World Bank (2024)	1978 - 1985	Spliced using overlapping data in 1986. Data refers to general government.
WEO (2024b)	1986 - 1994	Spliced using overlapping data in 1995. Data refers to general government.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018. Data refers to general government.
WEO (2024a)	2025 - 2029	Spliced using overlapping data in 2030.



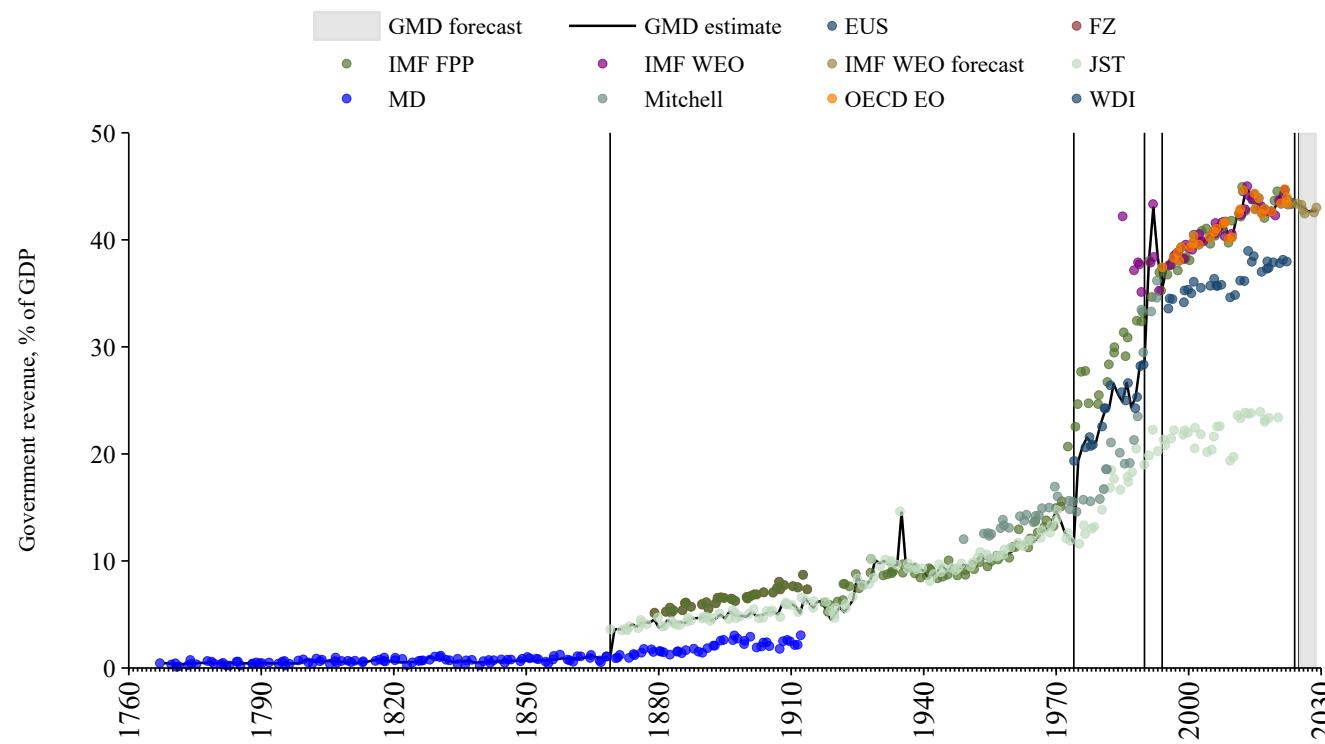
Government revenue

Source	Time span	Notes
Müller et al. (2025)	1837 - 2029	Baseline source, overlaps with base year 2018.



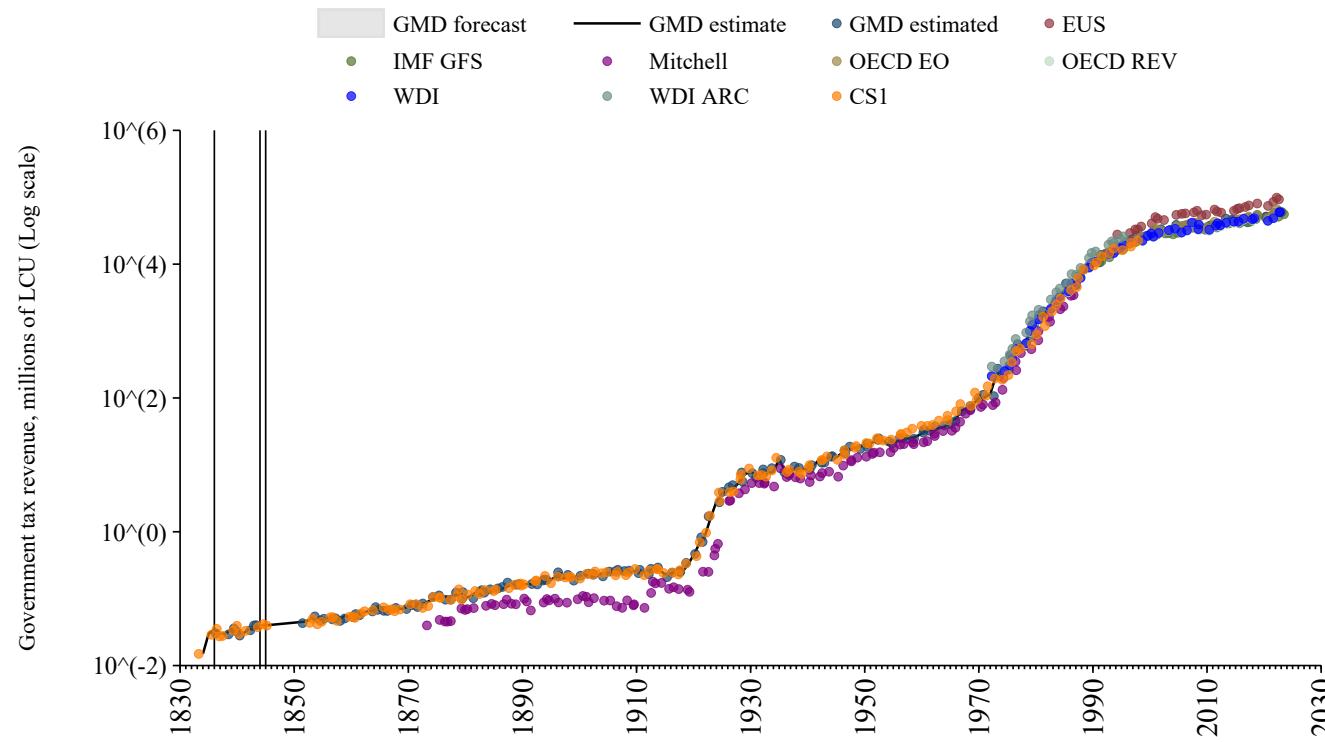
Government revenue to GDP ratio

Source	Time span	Notes
Cox and Dincecco (2021)	1768 - 1869	Spliced using overlapping data in 1870. Data refers to central government.
Jordà et al. (2017)	1870 - 1974	Spliced using overlapping data in 1975. Data refers to central government.
World Bank (2024)	1975 - 1990	Spliced using overlapping data in 1991. Data refers to general government.
WEO (2024b)	1991 - 1994	Spliced using overlapping data in 1995. Data refers to general government.
OECD Economic Outlook (2024)	1995 - 2023	Baseline source, overlaps with base year 2018. Data refers to general government.
Commission (2024)	2024 - 2024	Spliced using overlapping data in 2025. Data refers to general government.
WEO (2024a)	2025 - 2029	Spliced using overlapping data in 2030.



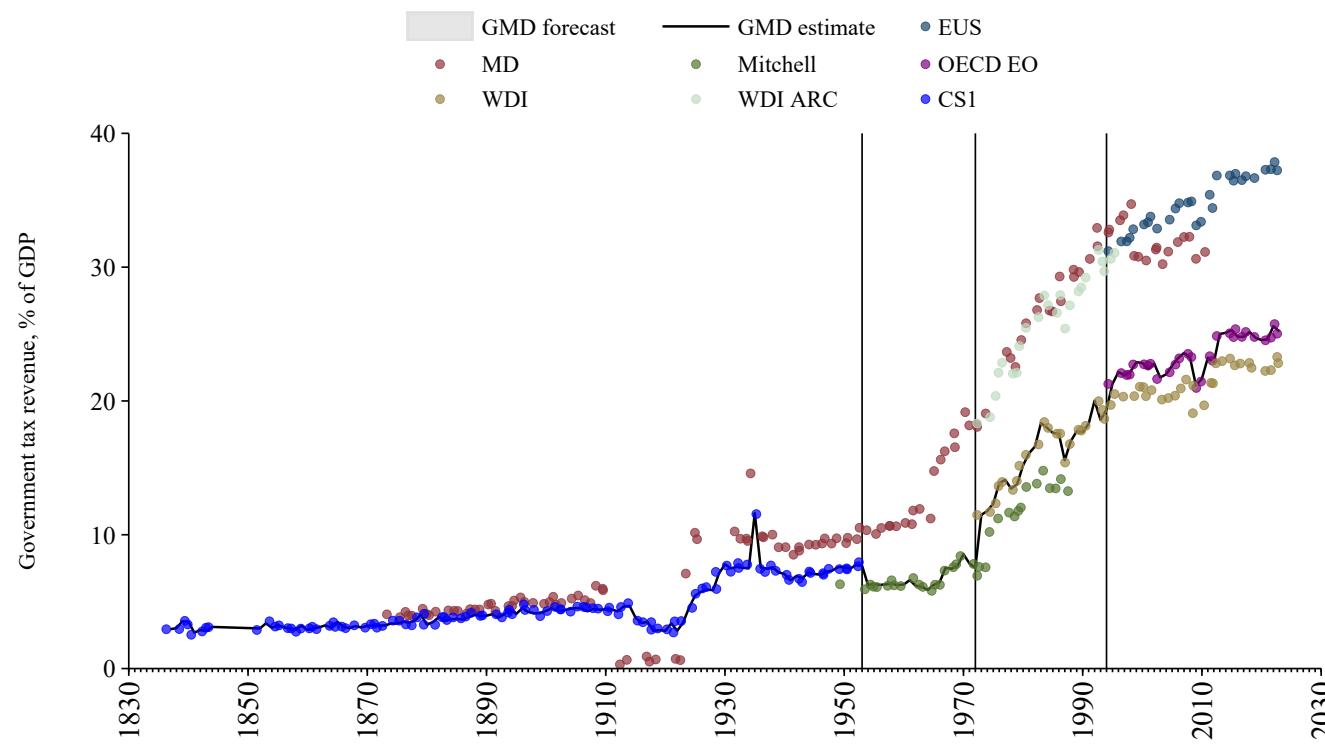
Government tax revenue

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1834 - 1836	Spliced using overlapping data in 1837.
Müller et al. (2025)	1837 - 1844	Spliced using overlapping data in 1845: (ratio = 98.7%).
Instituto Nacional de Estatística (2001)	1845 - 1845	Spliced using overlapping data in 1846.
Müller et al. (2025)	1846 - 2023	Baseline source, overlaps with base year 2018.



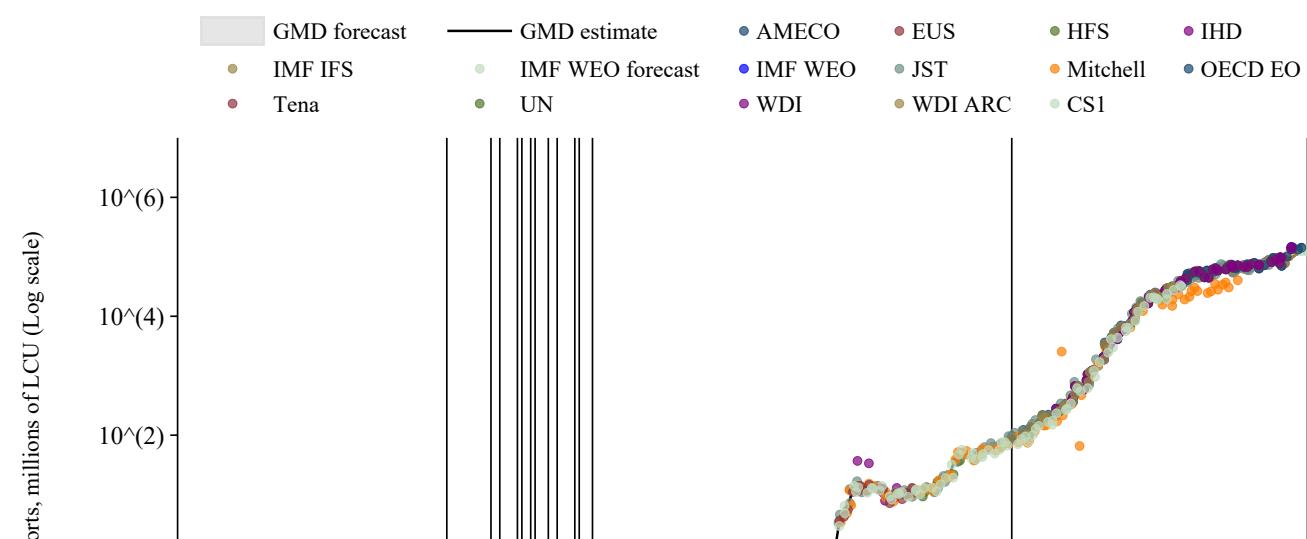
Government tax revenue to GDP ratio

Source	Time span	Notes
Instituto Nacional de Estadística (2001)	1837 - 1953	Spliced using overlapping data in 1954. Data refers to central government.
Mitchell (2013)	1954 - 1972	Spliced using overlapping data in 1973. Data refers to central government.
World Bank (2024)	1973 - 1994	Spliced using overlapping data in 1995. Data refers to central government.
OECD Economic Outlook (2024)	1995 - 2023	Baseline source, overlaps with base year 2018. Data refers to general government.



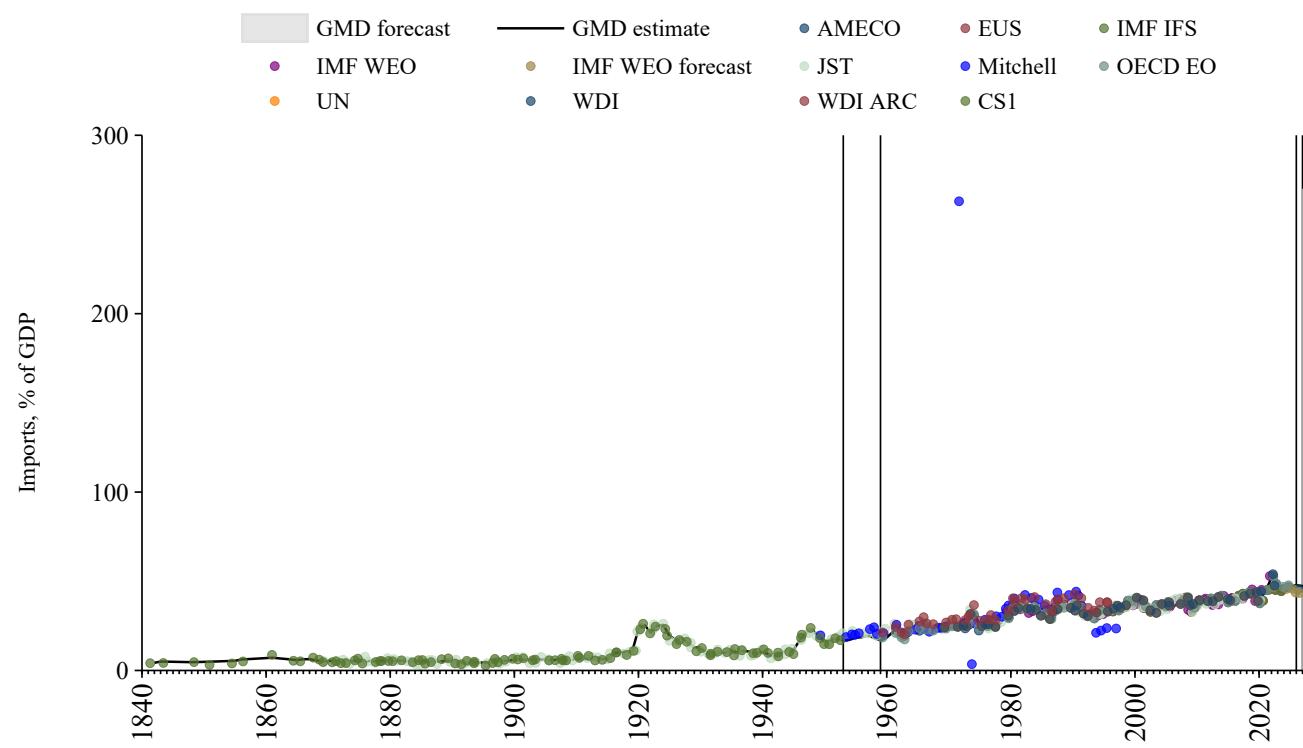
Imports

Source	Time span	Notes
Instituto Nacional de Estadística (2001)	1776 - 1831	Spliced using overlapping data in 1832: (ratio = 111.9%).
Federico and Tena-Junguito (2019)	1832 - 1841	Spliced using overlapping data in 1842: (ratio = 111.9%).
Instituto Nacional de Estadística (2001)	1842 - 1843	Spliced using overlapping data in 1844: (ratio = 109.9%).
Federico and Tena-Junguito (2019)	1844 - 1847	Spliced using overlapping data in 1848: (ratio = 107.2%).
Instituto Nacional de Estadística (2001)	1848 - 1848	Spliced using overlapping data in 1849: (ratio = 104.6%).
Federico and Tena-Junguito (2019)	1849 - 1850	Spliced using overlapping data in 1851: (ratio = 107.2%).
Instituto Nacional de Estadística (2001)	1851 - 1851	Spliced using overlapping data in 1852: (ratio = 107.3%).
Federico and Tena-Junguito (2019)	1852 - 1854	Spliced using overlapping data in 1855: (ratio = 107.2%).
Instituto Nacional de Estadística (2001)	1855 - 1856	Spliced using overlapping data in 1857: (ratio = 107.7%).
Federico and Tena-Junguito (2019)	1857 - 1860	Spliced using overlapping data in 1861: (ratio = 106.5%).
Instituto Nacional de Estadística (2001)	1861 - 1861	Spliced using overlapping data in 1862: (ratio = 105.3%).
Federico and Tena-Junguito (2019)	1862 - 1864	Spliced using overlapping data in 1865: (ratio = 106.5%).
Instituto Nacional de Estadística (2001)	1865 - 1959	Spliced using overlapping data in 1960: (ratio = 110.1%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.3%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 105.4%).



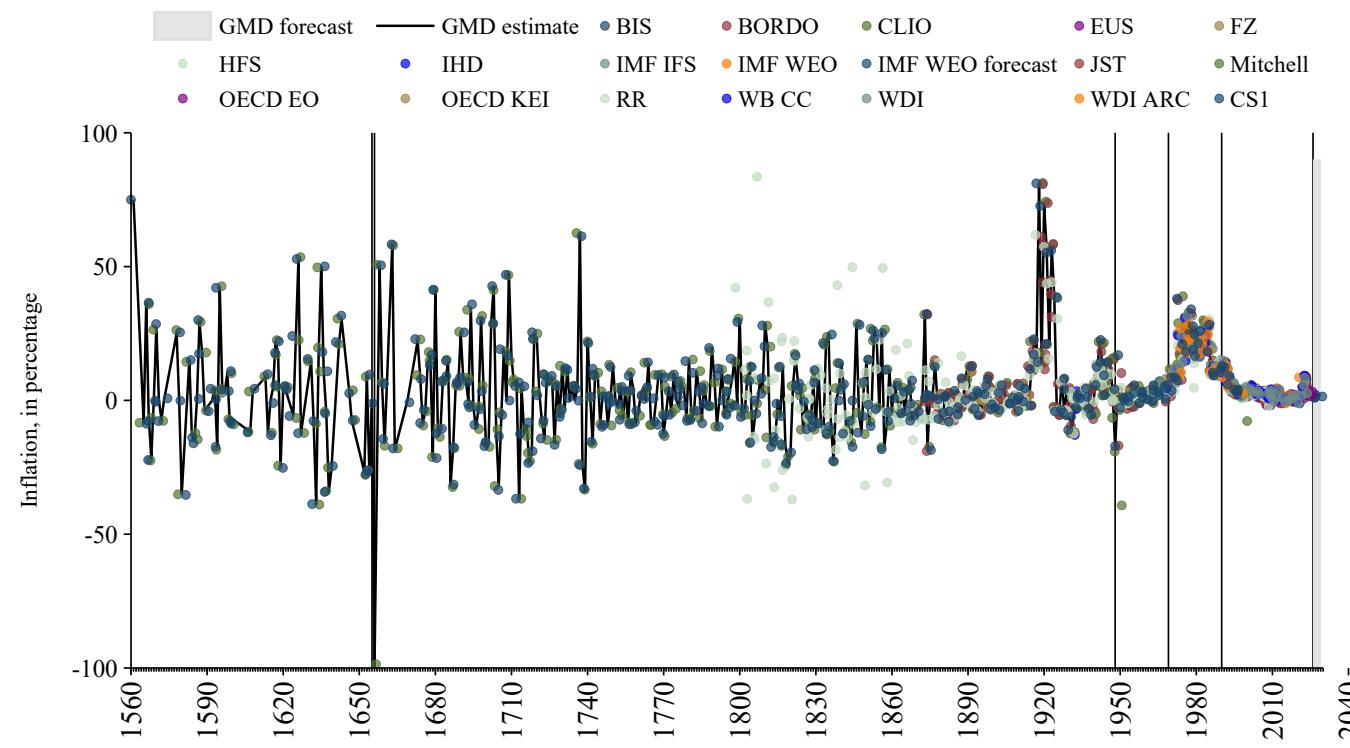
Imports to GDP ratio

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1842 - 1953	Spliced using overlapping data in 1954: (ratio = 104.9%).
Jordà et al. (2017)	1954 - 1959	Spliced using overlapping data in 1960: (ratio = 86.6%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 102.3%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 105.9%).



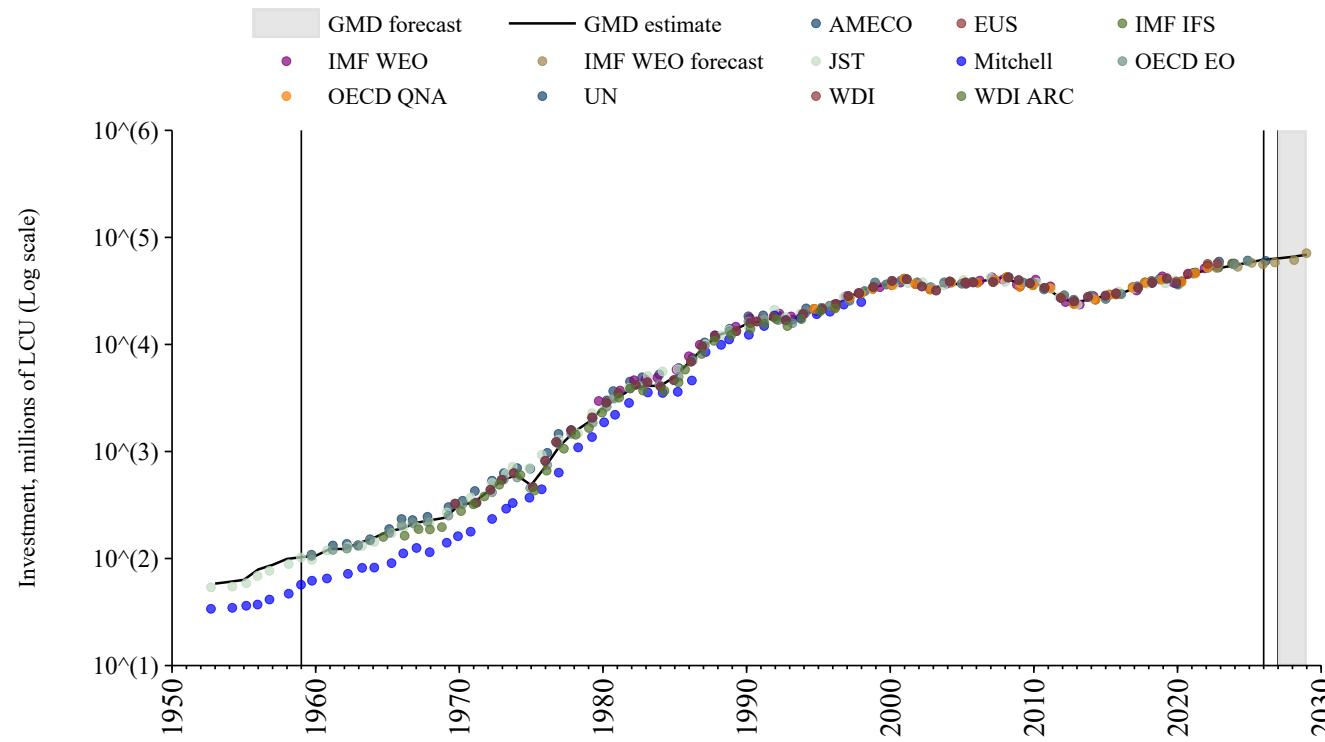
Inflation

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1561 - 1655	Spliced using overlapping data in 1656.
International Institute of Social History (2024)	1656 - 1656	Spliced using overlapping data in 1657.
Instituto Nacional de Estatística (2001)	1657 - 1948	Spliced using overlapping data in 1949.
Bank for International Settlements (2024)	1949 - 1969	Spliced using overlapping data in 1970.
Ha et al. (2023)	1970 - 1990	Spliced using overlapping data in 1991.
OECD Economic Outlook (2024)	1991 - 2025	Baseline source, overlaps with base year 2018.
WEO (2024a)	2026 - 2029	Spliced using overlapping data in 2030.



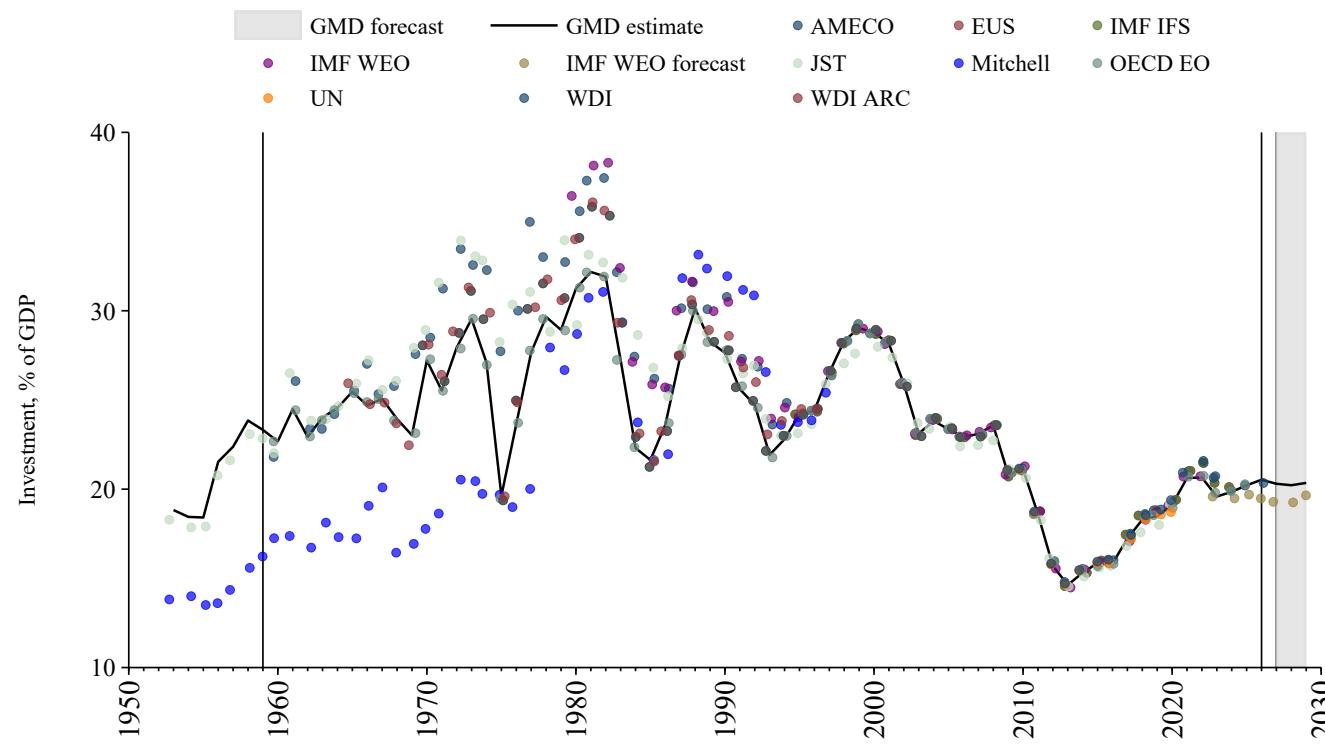
Investment

Source	Time span	Notes
Jordà et al. (2017)	1953 - 1959	Spliced using overlapping data in 1960: (ratio = 108.4%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 98.4%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 104.1%).



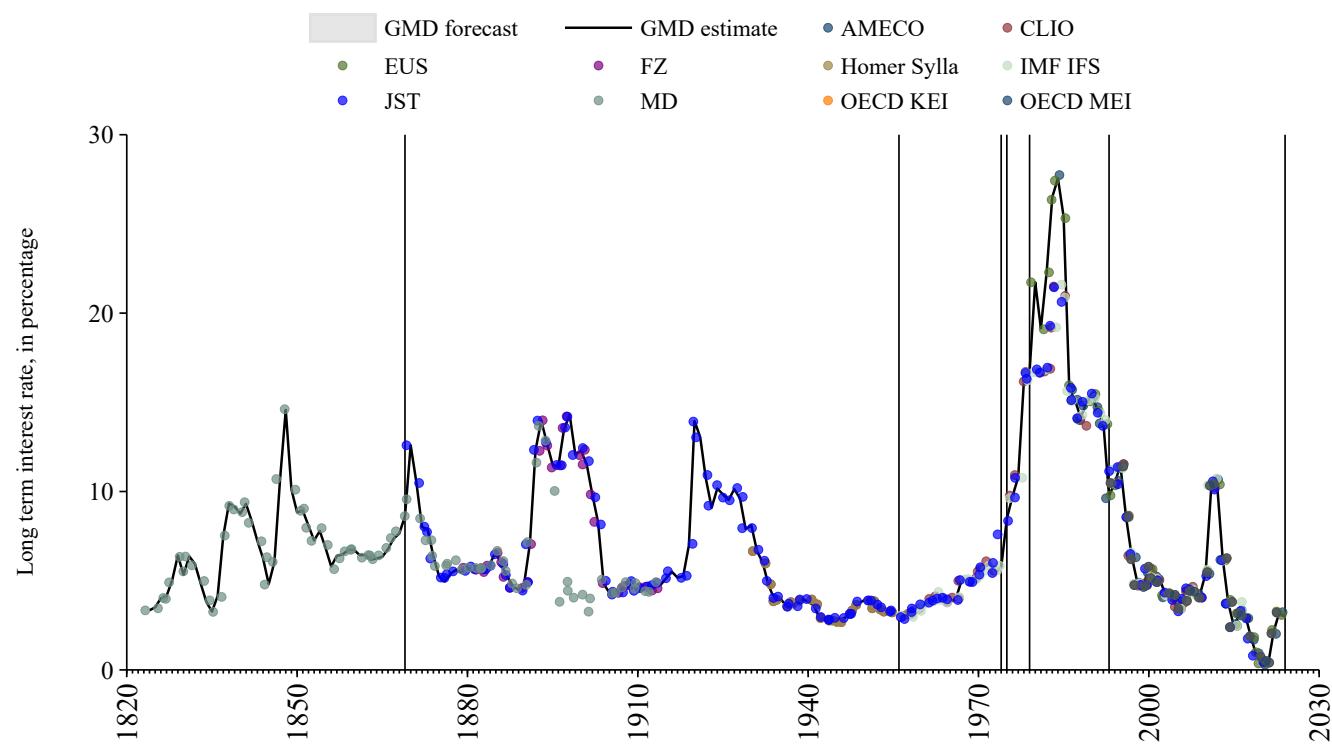
Investment to GDP ratio

Source	Time span	Notes
Jordà et al. (2017)	1953 - 1959	Spliced using overlapping data in 1960: (ratio = 103%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.3%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 104.6%).



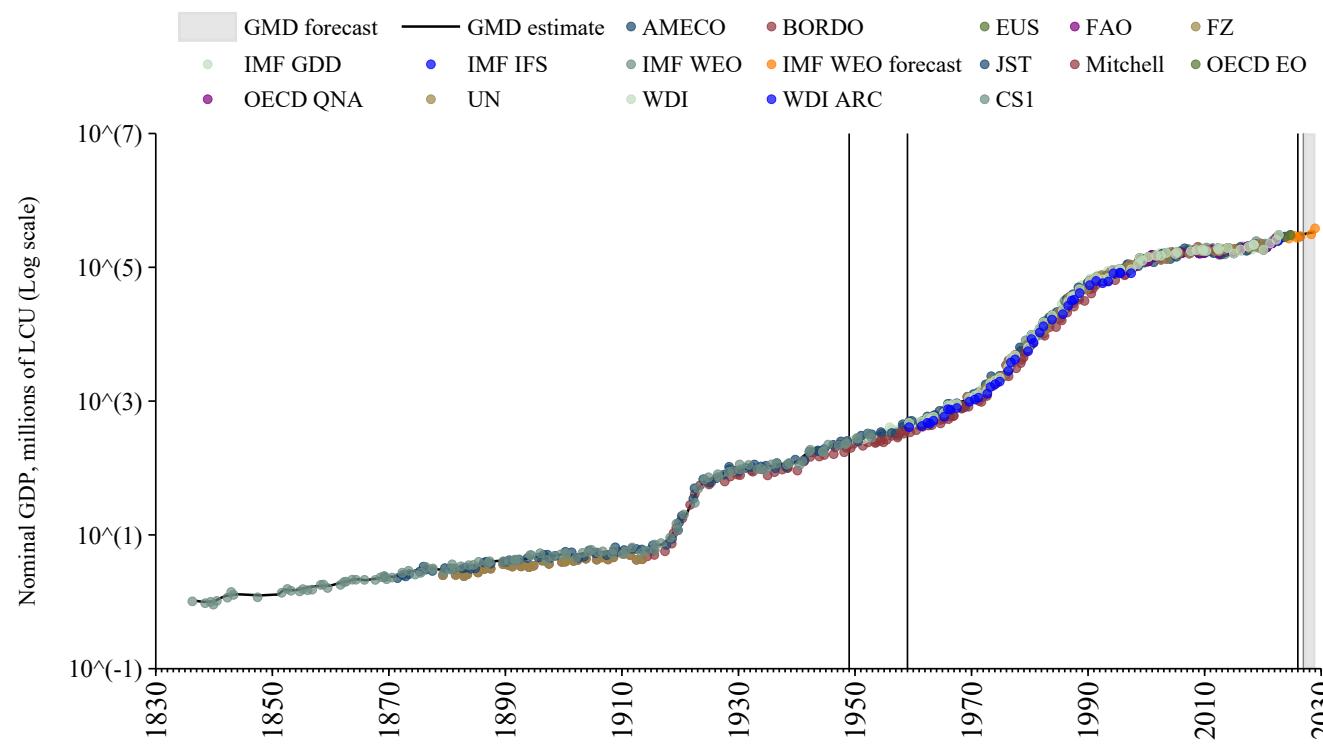
Long term interest rate

Source	Time span	Notes
Cox and Dincecco (2021)	1824 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1956	Spliced using overlapping data in 1957.
International Monetary Fund (2024)	1957 - 1974	Spliced using overlapping data in 1975.
Jordà et al. (2017)	1975 - 1975	Spliced using overlapping data in 1976.
International Monetary Fund (2024)	1976 - 1979	Spliced using overlapping data in 1980.
Commission (2024)	1980 - 1993	Spliced using overlapping data in 1994.
OECD (2024b)	1994 - 2023	Baseline source, overlaps with base year 2018.
Commission (2024)	2024 - 2024	Spliced using overlapping data in 2025.



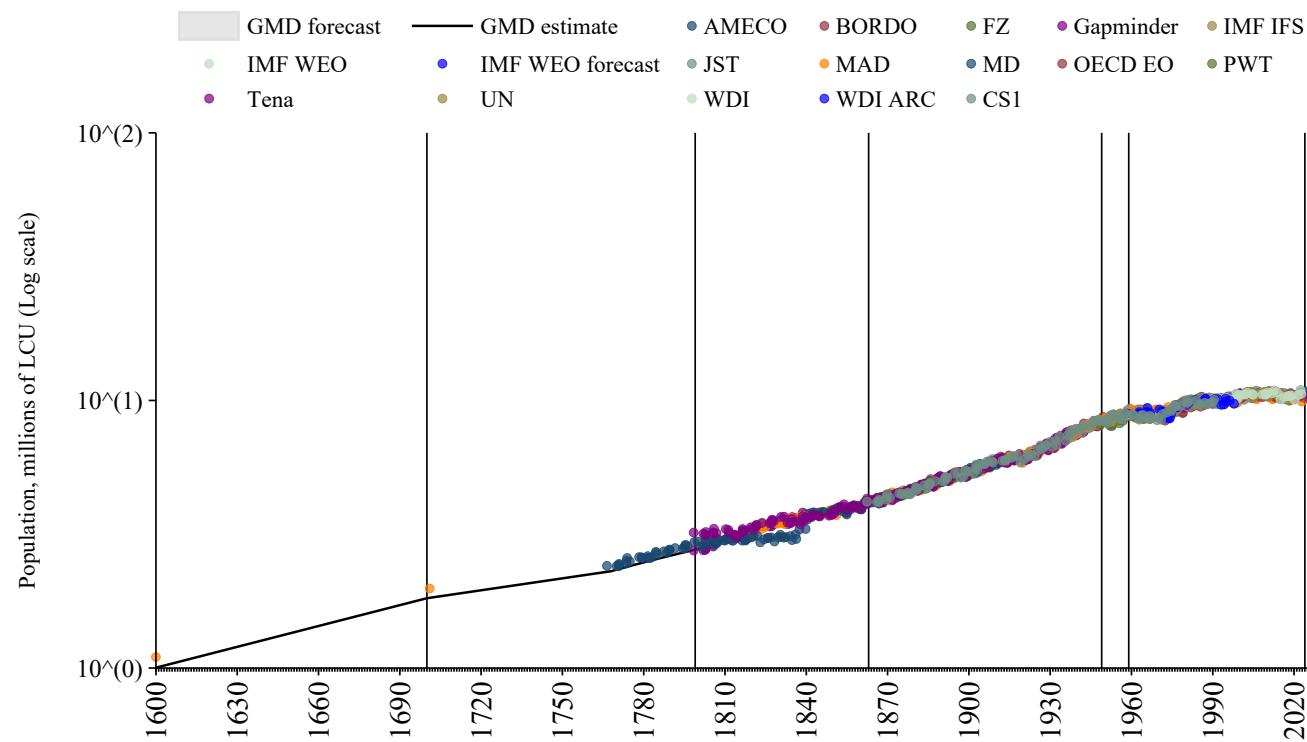
Nominal GDP

Source	Time span	Notes
Instituto Nacional de Estatística (2001)	1837 - 1949	Spliced using overlapping data in 1950: (ratio = 101.3%).
Mbaye et al. (2018)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 101.2%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 98.1%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 99.6%).



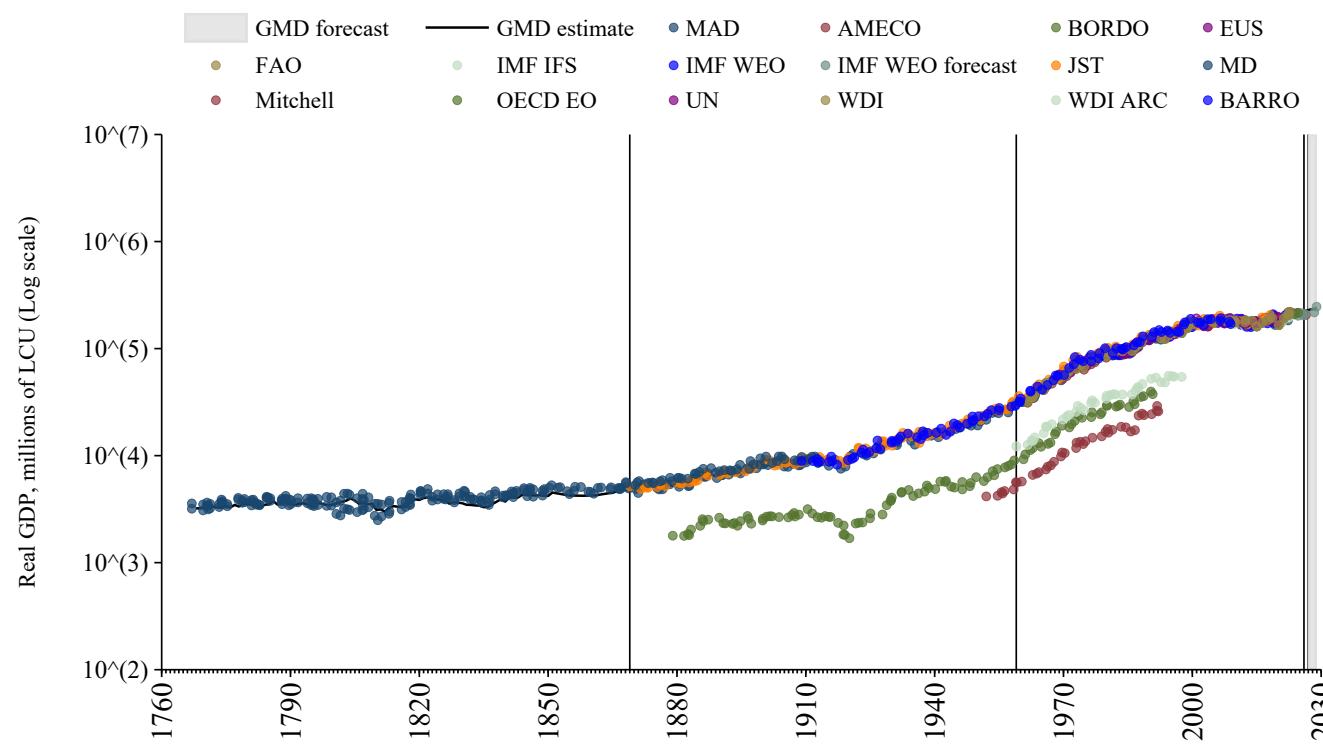
Population

Source	Time span	Notes
Bolt et al. (2018)	1600 - 1700	Spliced using overlapping data in 1701: (ratio = 91.2%).
Cox and Dincecco (2021)	1701 - 1799	Spliced using overlapping data in 1800: (ratio = 95.5%).
Gapminder (2024)	1800 - 1863	Spliced using overlapping data in 1864: (ratio = 101.3%).
Instituto Nacional de Estatística (2001)	1864 - 1949	Spliced using overlapping data in 1950: (ratio = 99.9%).
International Monetary Fund (2024)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 100.1%).
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 102.7%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 98.4%).
Gapminder (2024)	2027 - 2030	Spliced using overlapping data in 2031: (ratio = 101.6%).



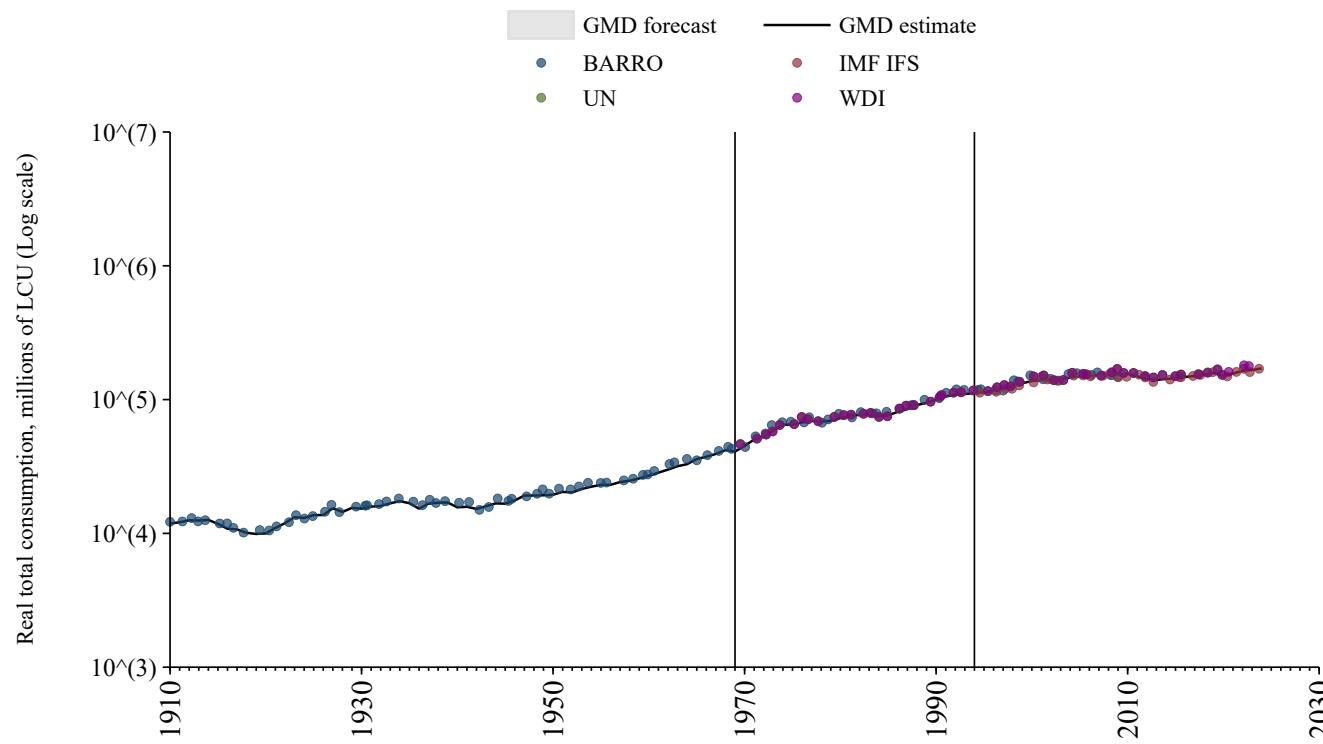
Real GDP

Source	Time span	Notes
Cox and Dincecco (2021)	1768 - 1869	Spliced using overlapping data in 1870: (ratio = .5%).
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 93.5%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027.
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 99.5%).



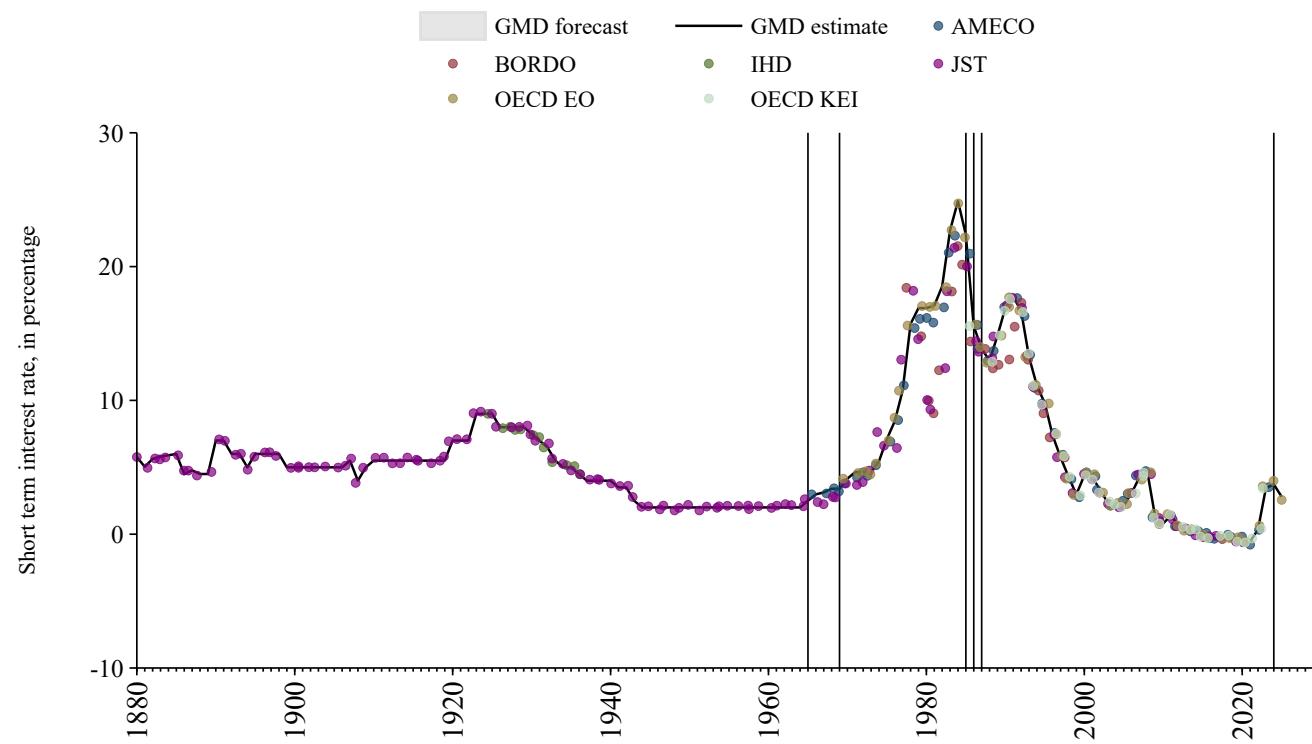
Real total consumption

Source	Time span	Notes
Barro and Redlick (2011)	1910 - 1969	Spliced using overlapping data in 1970: (ratio = 96.9%).
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995: (ratio = 96.9%).
International Monetary Fund (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.



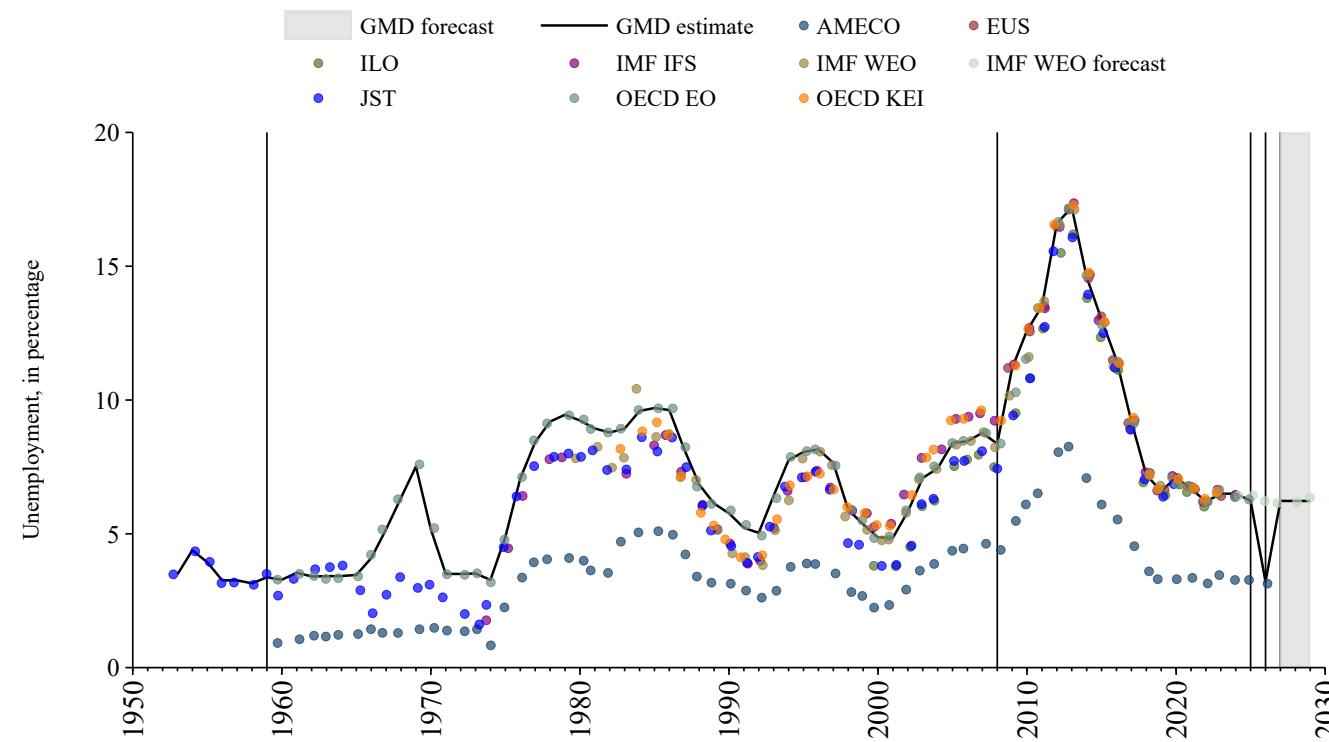
Short term interest rate

Source	Time span	Notes
Jordà et al. (2017)	1880 - 1965	Spliced using overlapping data in 1966.
European Commission (2024)	1966 - 1969	Spliced using overlapping data in 1970.
OECD Economic Outlook (2024)	1970 - 1985	Spliced using overlapping data in 1986.
OECD (2024a)	1986 - 1986	Spliced using overlapping data in 1987.
OECD Economic Outlook (2024)	1987 - 1987	Spliced using overlapping data in 1988.
OECD (2024a)	1988 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026.



Unemployment

Source	Time span	Notes
Jordà et al. (2017)	1953 - 1959	Spliced using overlapping data in 1960.
OECD Economic Outlook (2024)	1960 - 2008	Spliced using overlapping data in 2009.
Commission (2024)	2009 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027.
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030.



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