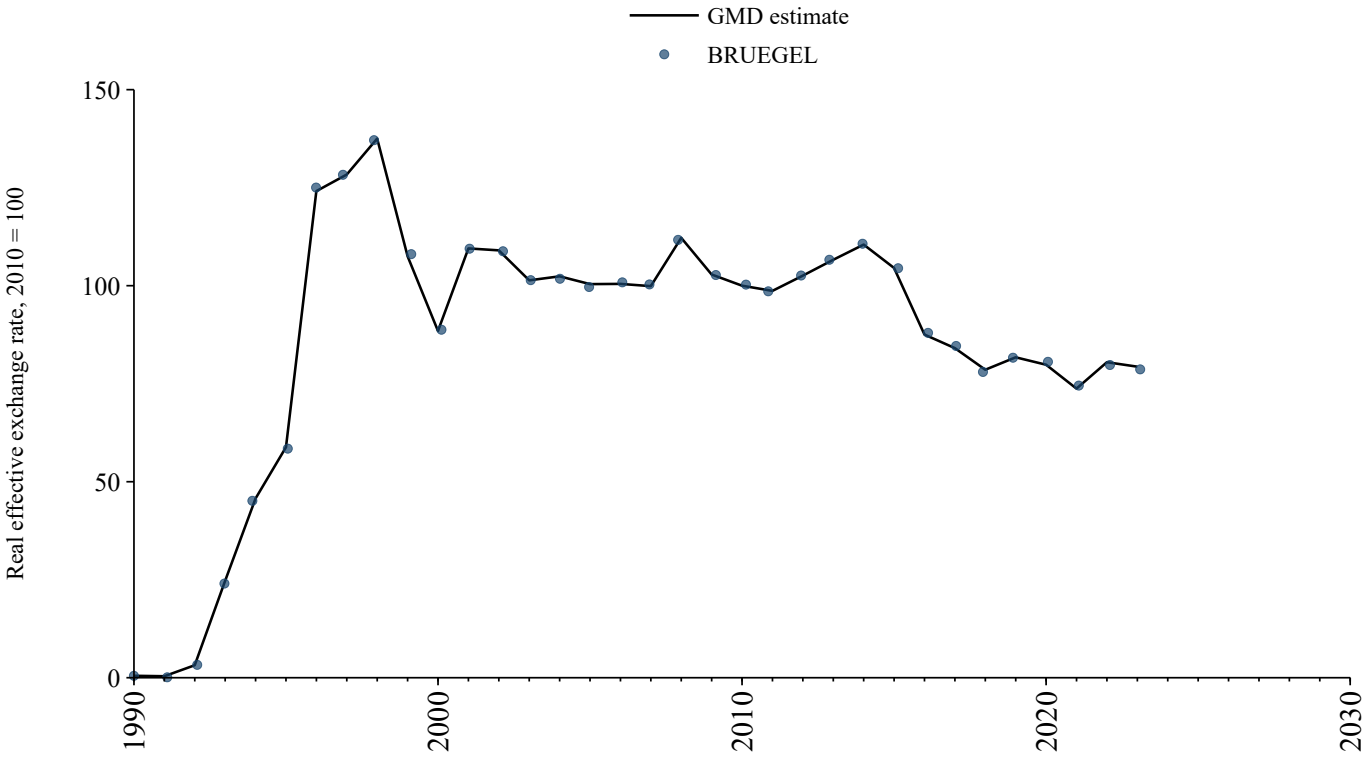
GMD estimate
BRUEGEL
Real effective exchange rate, 2010 = 100
150
100
50
0
1990
2000
2010
2020
2030