

Country Data and Graphs for Serbia

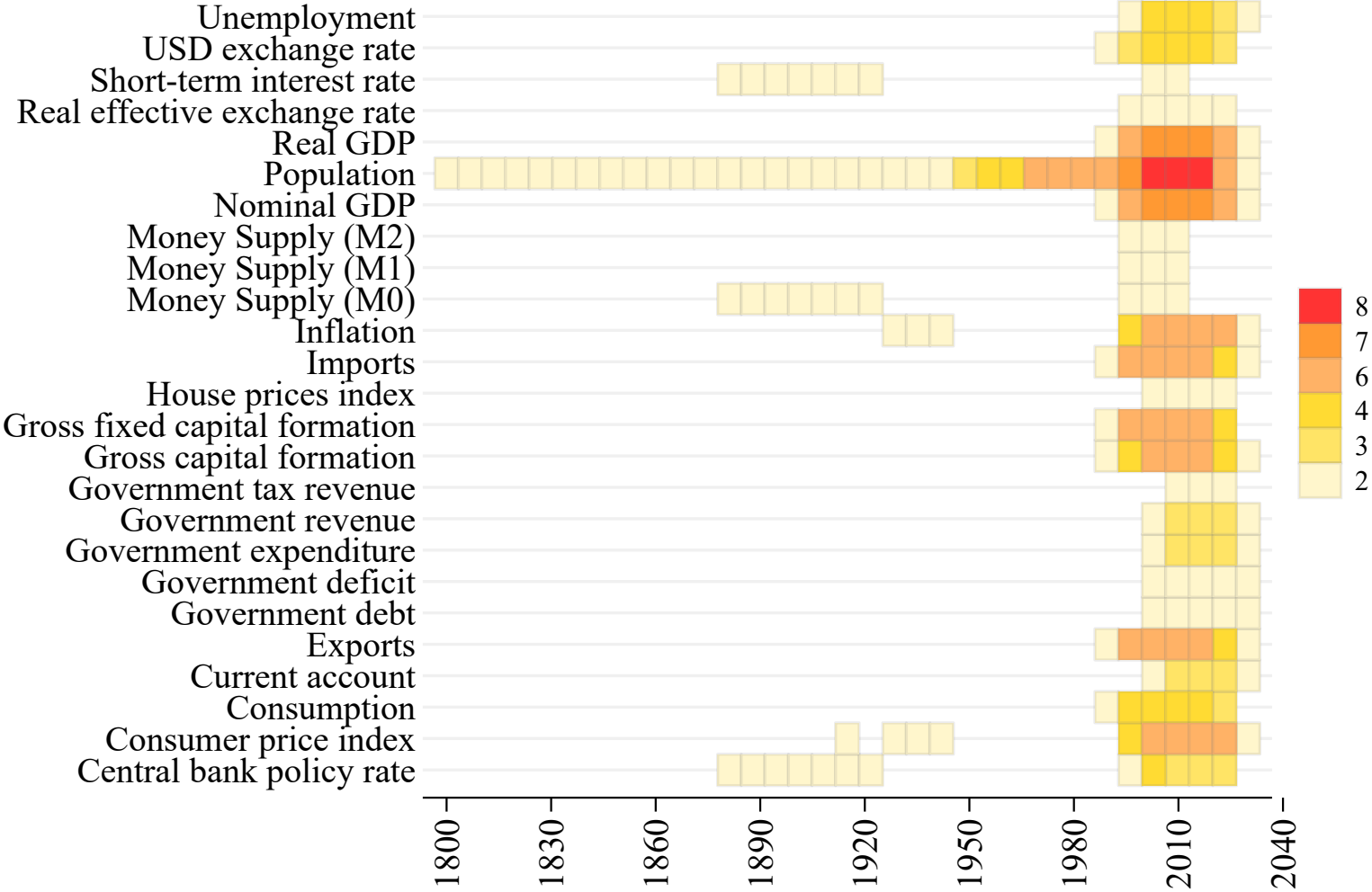
January 28, 2025

Contents

Data availability heatmap	3
Current account balance	4
Consumer price index	5
House price index	6
Money supply (M0)	7
Money supply (M1)	8
Money supply (M2)	9
Real effective exchange rate	10
USD exchange rate	11
Central bank policy rate	12
Total consumption	13
Total consumption to GDP ratio	14
Exports	15
Exports to GDP ratio	16
Fixed investment	17
Fixed investment to GDP ratio	18
Government debt	19
Government deficit	20
Government expenditure	21

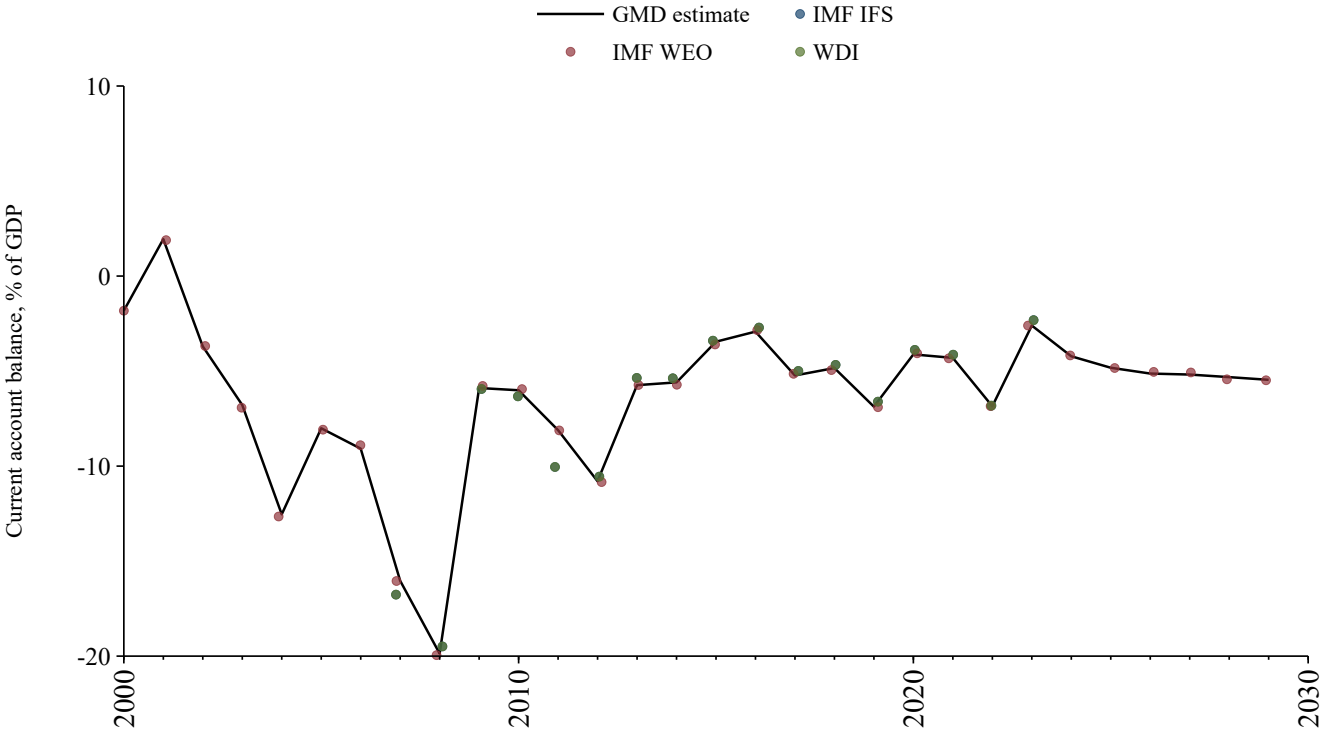
Government expenditure to GDP ratio	22
Government revenue	23
Government revenue to GDP ratio	24
Government tax revenue	25
Government tax revenue to GDP ratio	26
Imports	27
Imports to GDP ratio	28
Inflation	29
Investment	30
Investment to GDP ratio	31
Nominal GDP	32
Population	33
Real GDP	34
Real total consumption	35
Short term interest rate	36
Unemployment	37
References	38

Data availability heatmap



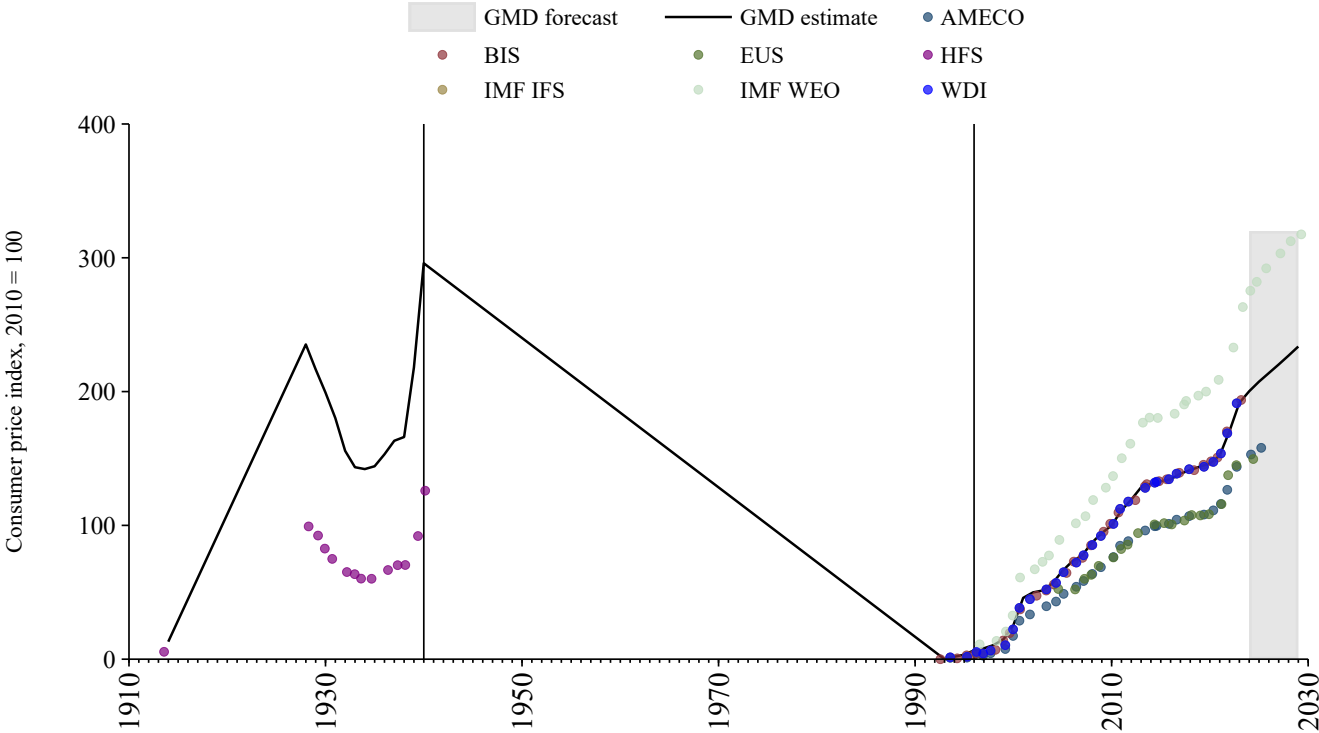
Current account balance

Source	Time span	Notes
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018.



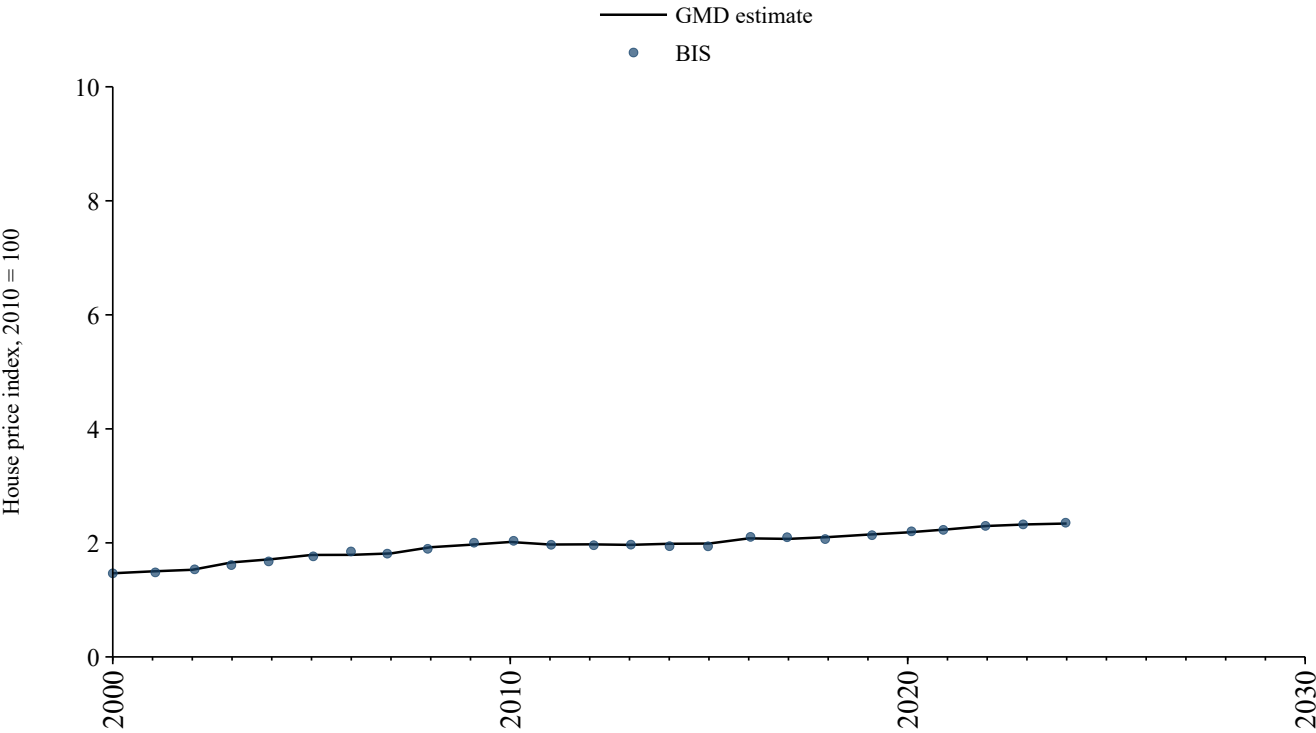
Consumer price index

Source	Time span	Notes
Schuler (2015)	1914 - 1940	Spliced using overlapping data in 1941: (ratio = 321.7%)..
Bank for International Settlements (2024)	1941 - 1996	Spliced using overlapping data in 1997: (ratio = 179.4%)..
WEO (2024)	1997 - 2029	Baseline source, overlaps with base year 2018.



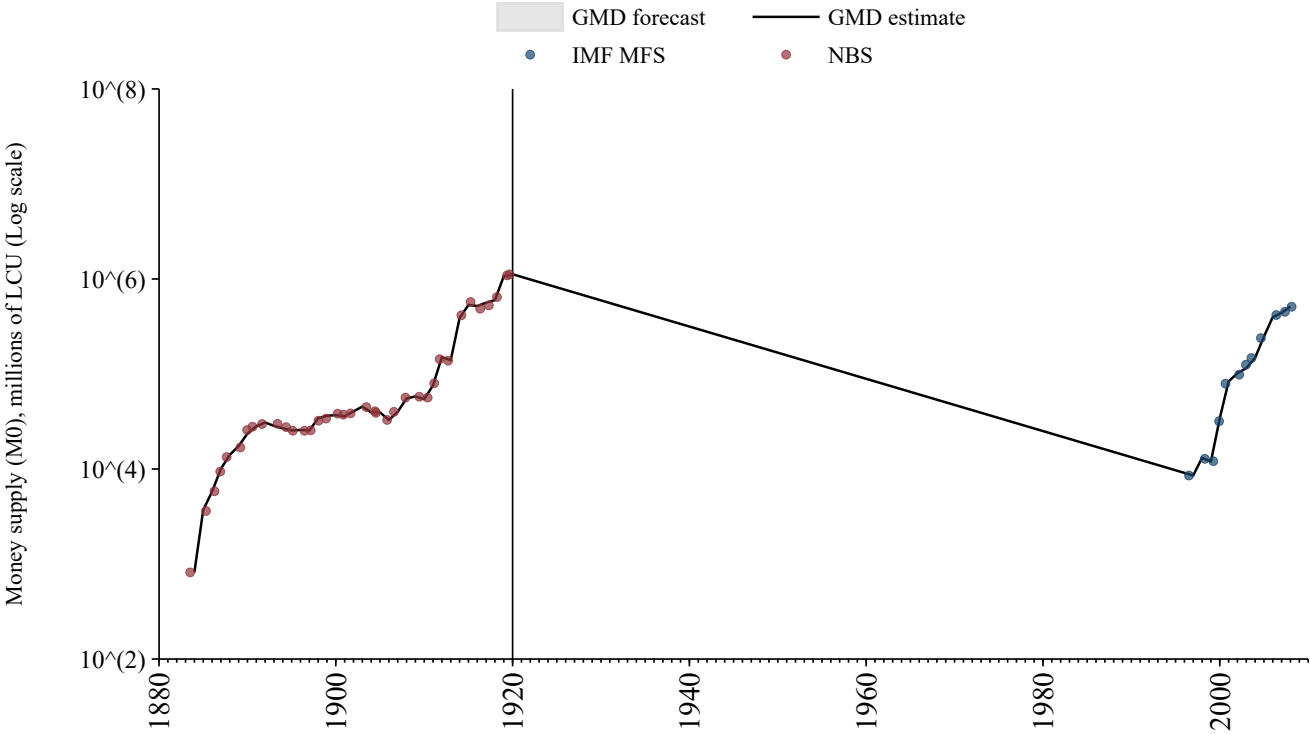
House price index

Source	Time span	Notes
Bank for International Settlements (2024)	2000 - 2024	Baseline source, overlaps with base year 2018.



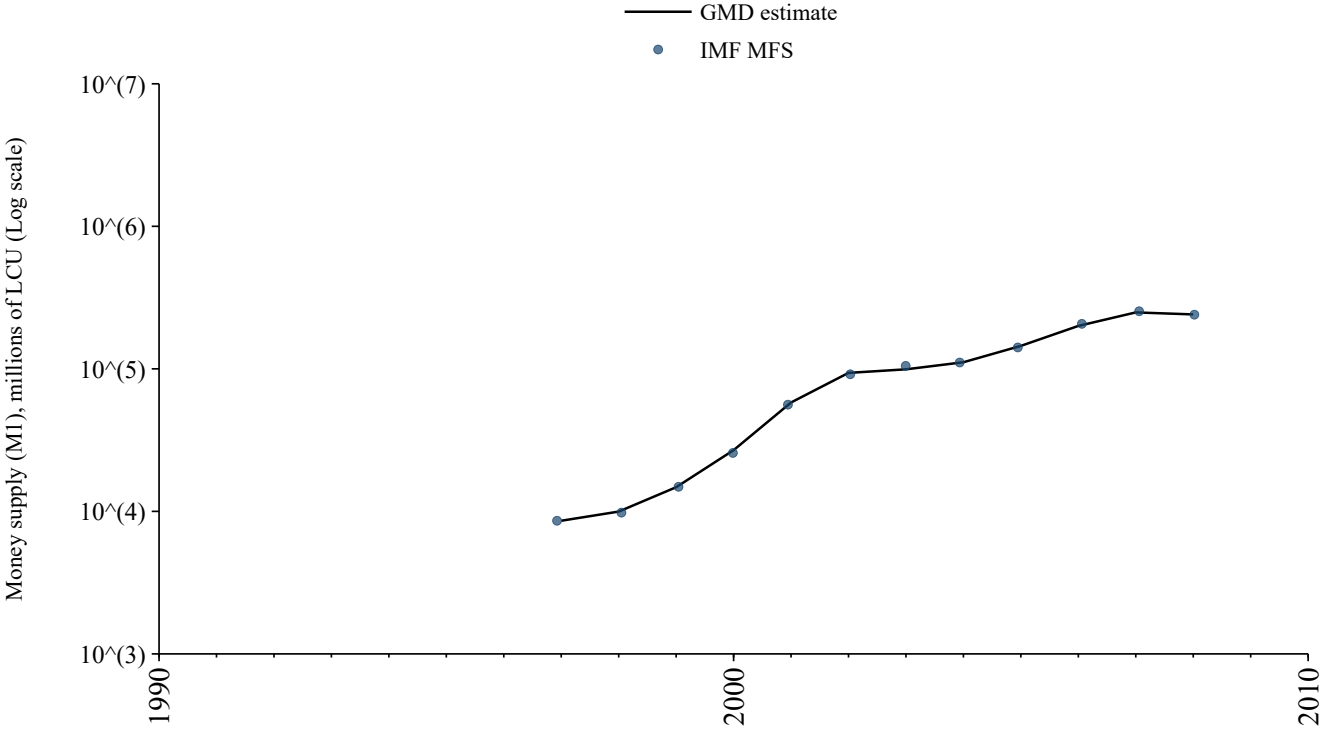
Money supply (M0)

Source	Time span	Notes
National Bank of Serbia (2024)	1884 - 1920	Spliced using overlapping data in 1921.
International Monetary Fund (2024c)	1921 - 2008	Spliced using overlapping data in 2009.



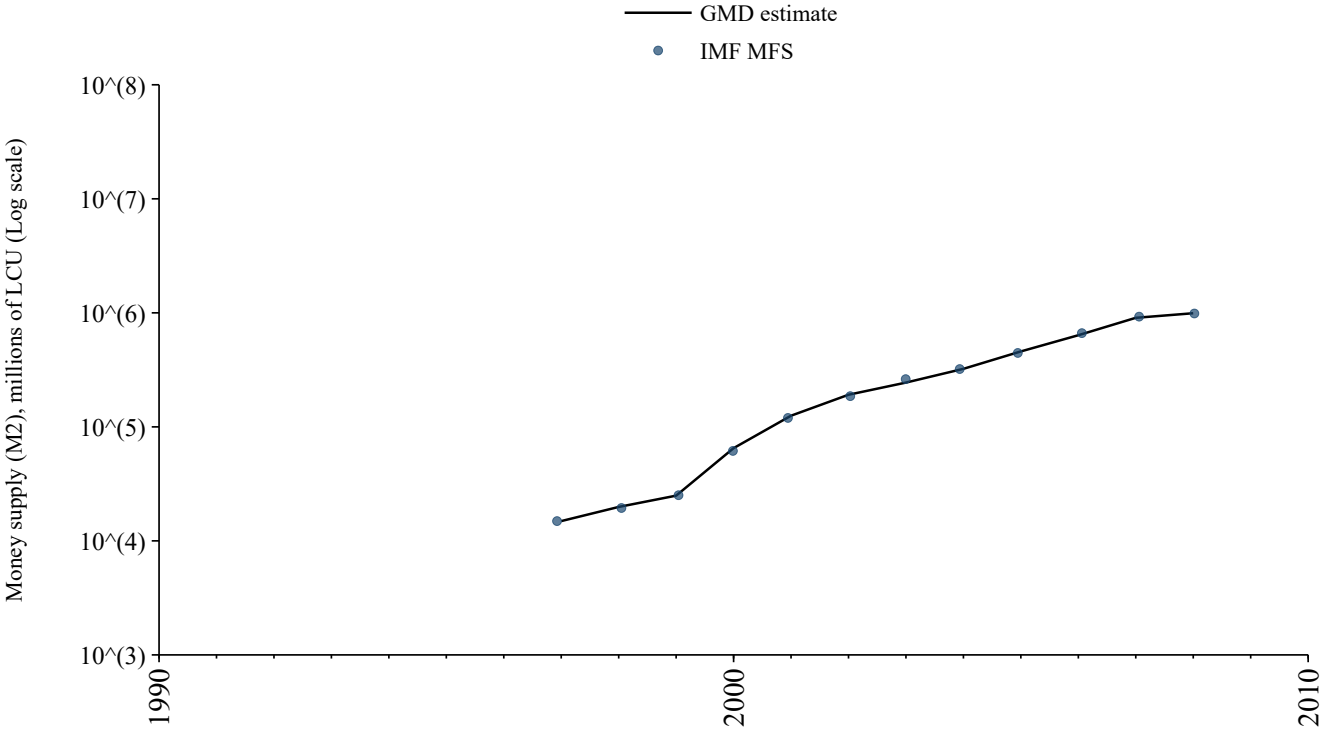
Money supply (M1)

Source	Time span	Notes
International Monetary Fund (2024c)	1997 - 2008	Spliced using overlapping data in 2009.



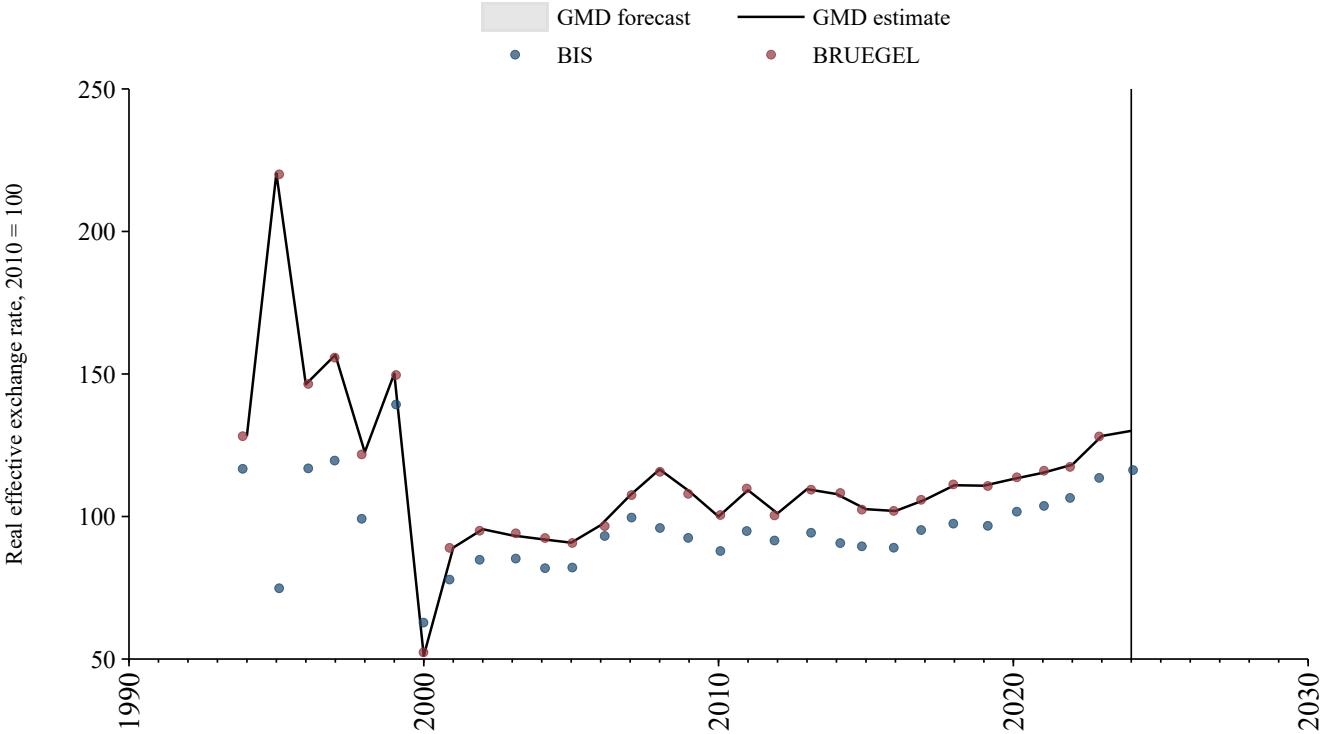
Money supply (M2)

Source	Time span	Notes
International Monetary Fund (2024c)	1997 - 2008	Spliced using overlapping data in 2009.



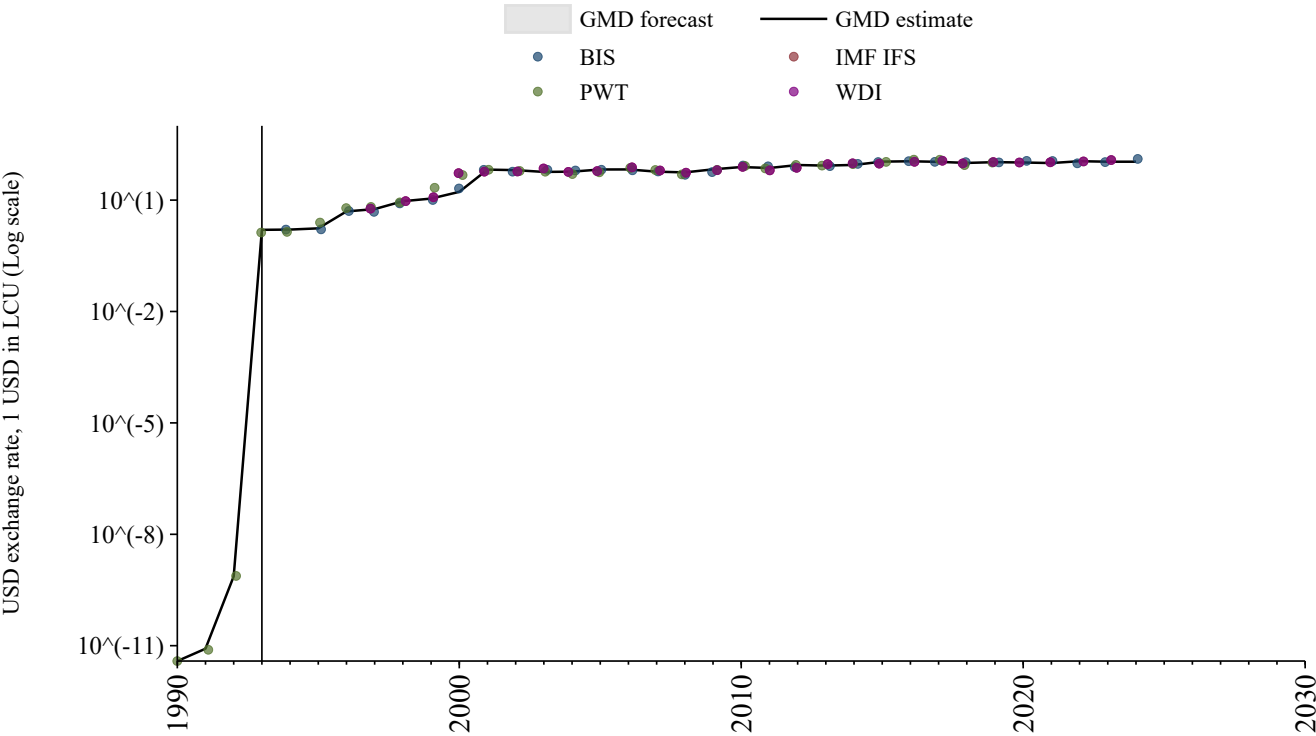
Real effective exchange rate

Source	Time span	Notes
Darvas (2021)	1994 - 2023	Baseline source, overlaps with base year 2018.
Bank for International Settlements (2024)	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 112.8%)..



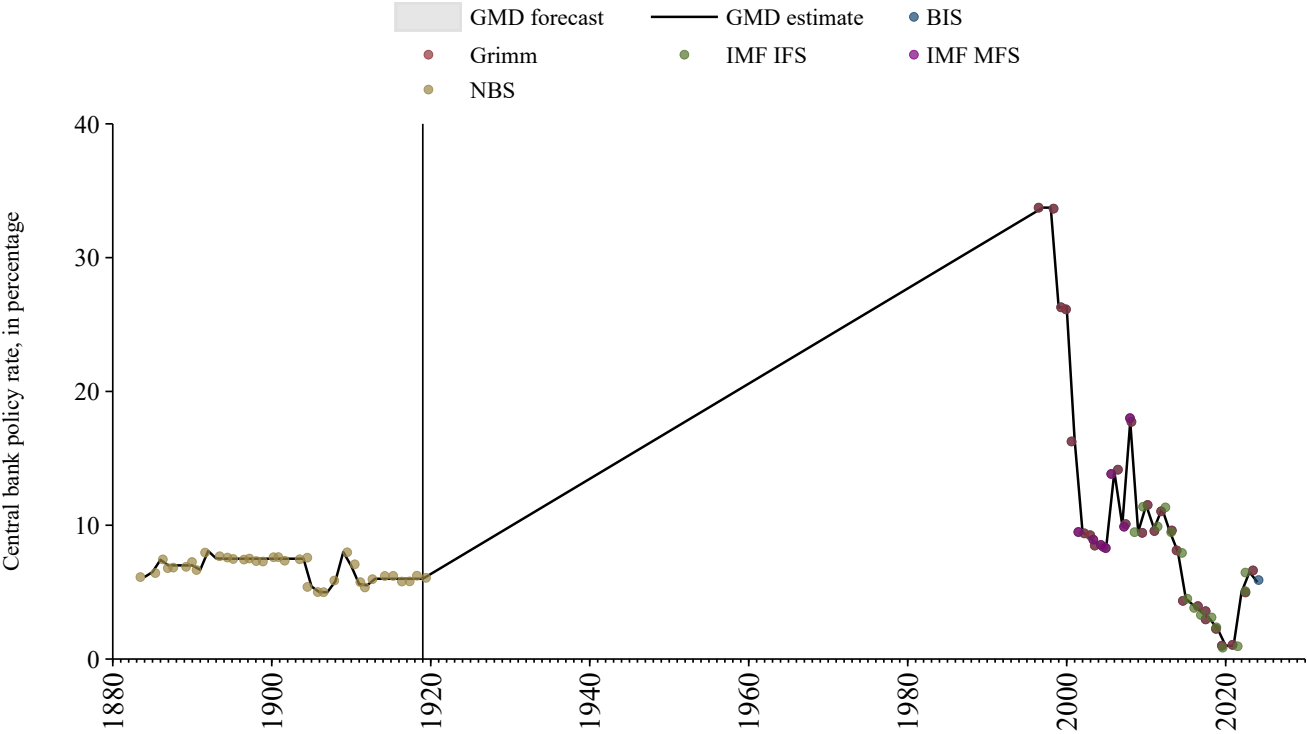
USD exchange rate

Source	Time span	Notes
Feenstra et al. (2015)	1990 - 1993	Spliced using overlapping data in 1994.
Bank for International Settlements (2024)	1994 - 2024	Baseline source, overlaps with base year 2018.



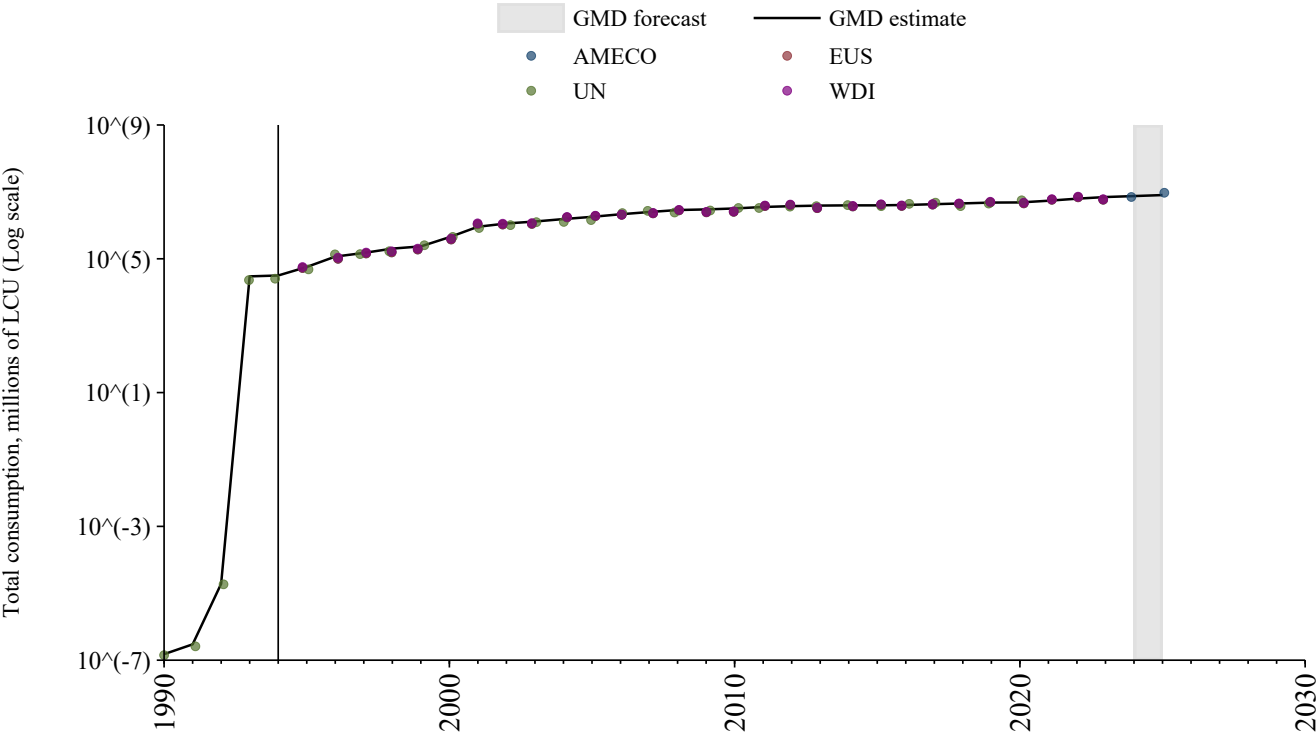
Central bank policy rate

Source	Time span	Notes
National Bank of Serbia (2024)	1884 - 1919	Spliced using overlapping data in 1920.
Bank for International Settlements (2024)	1920 - 2024	Baseline source, overlaps with base year 2018.



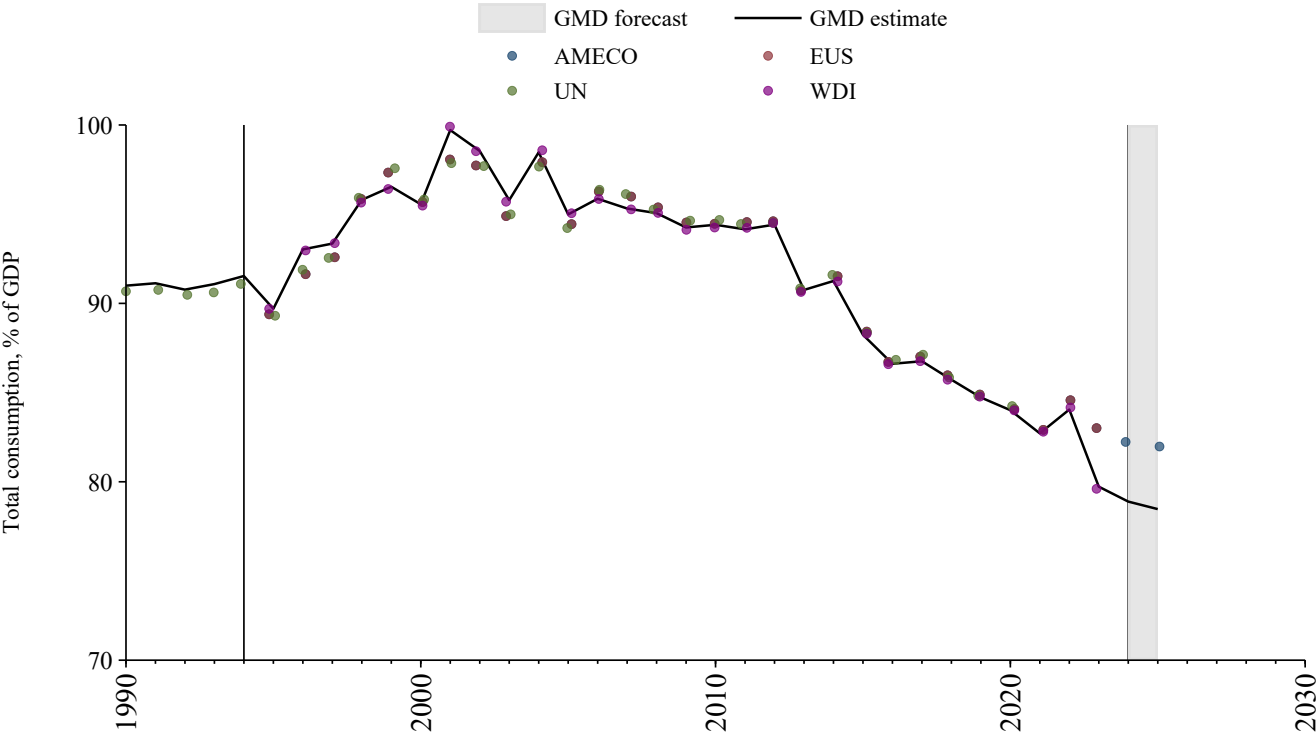
Total consumption

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 106.8%)..
World Bank (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
European Commission (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 103.8%)..



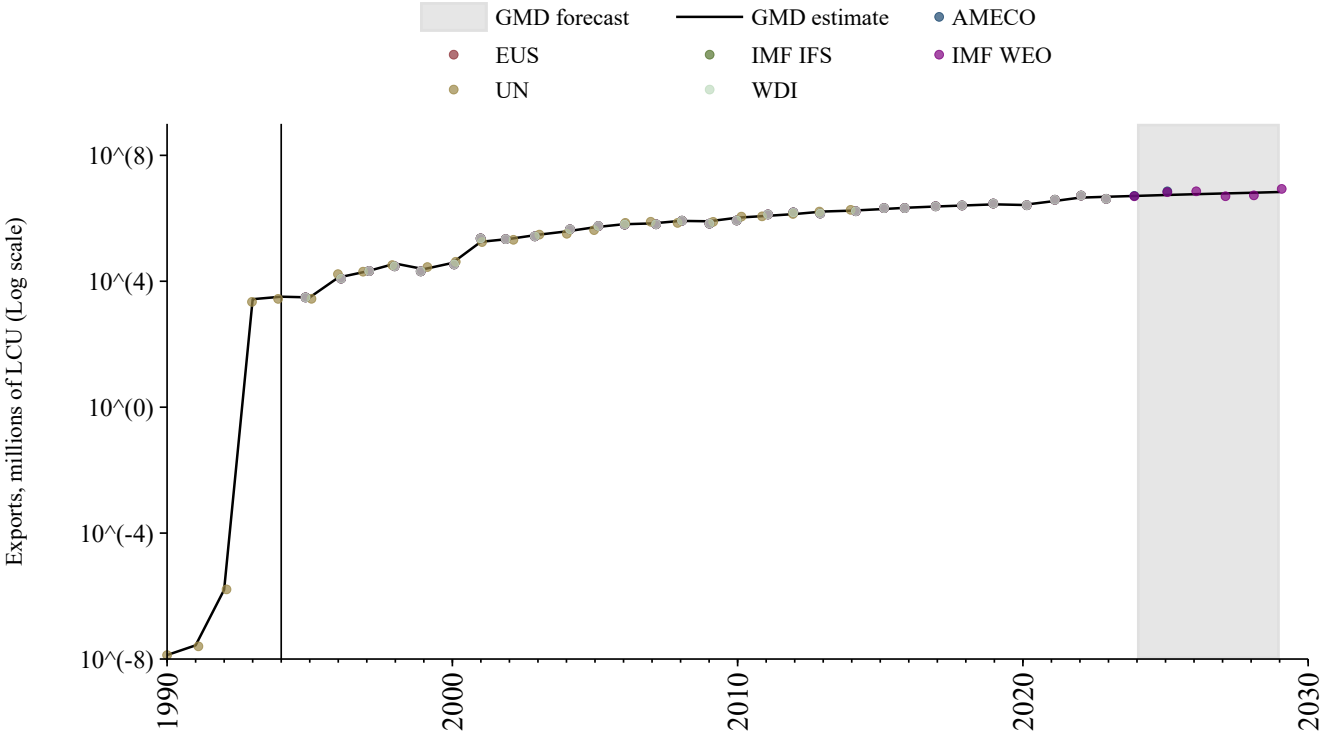
Total consumption to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 100.3%)..
World Bank (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
European Commission (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 95.9%)..



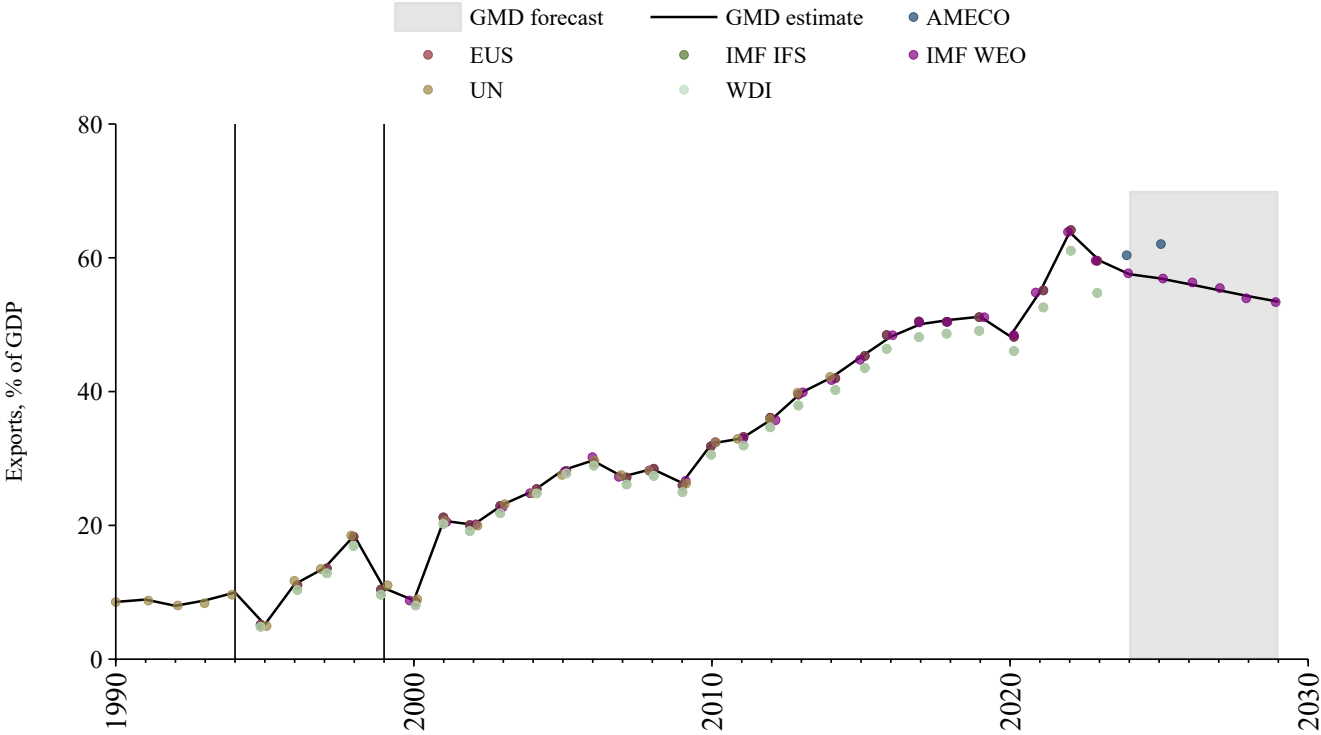
Exports

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
WEO (2024)	1995 - 2029	Baseline source, overlaps with base year 2018.



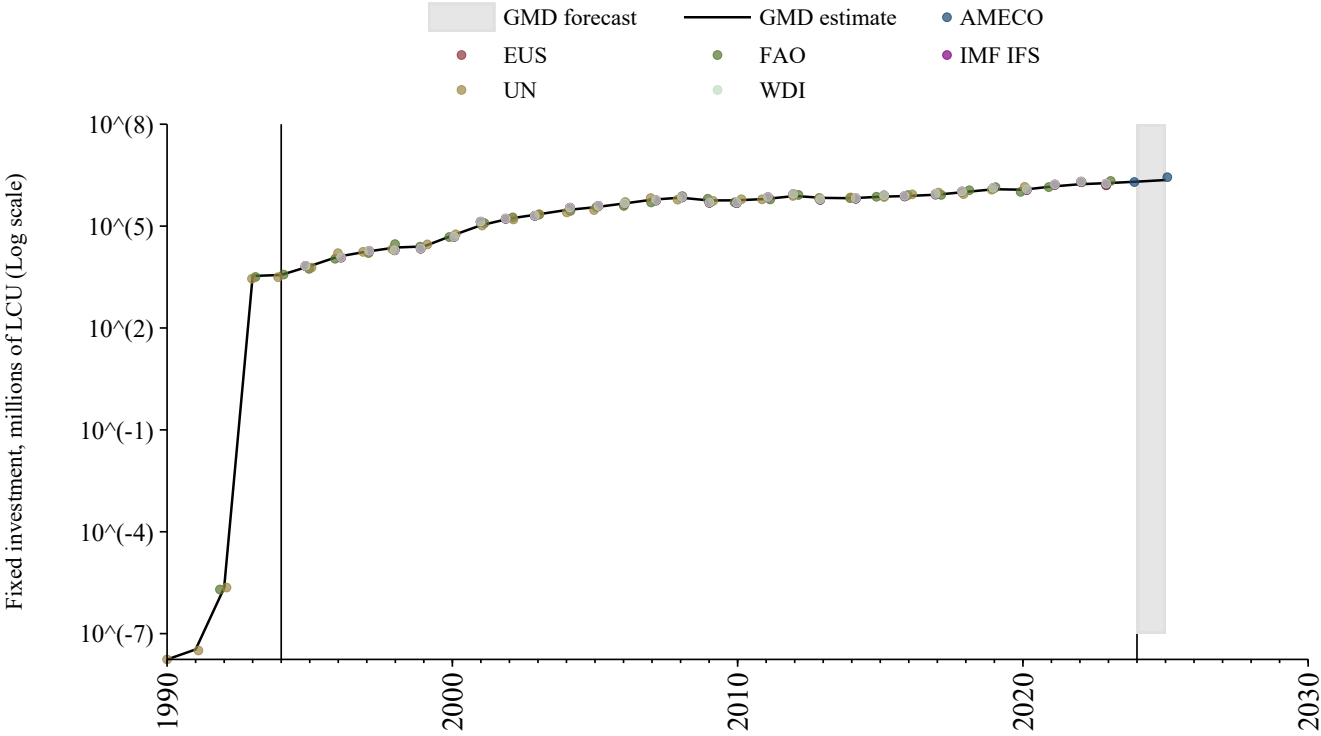
Exports to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 100.1%)..
International Monetary Fund (2024b)	1995 - 1999	Spliced using overlapping data in 2000: (ratio = 106.6%)..
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018.



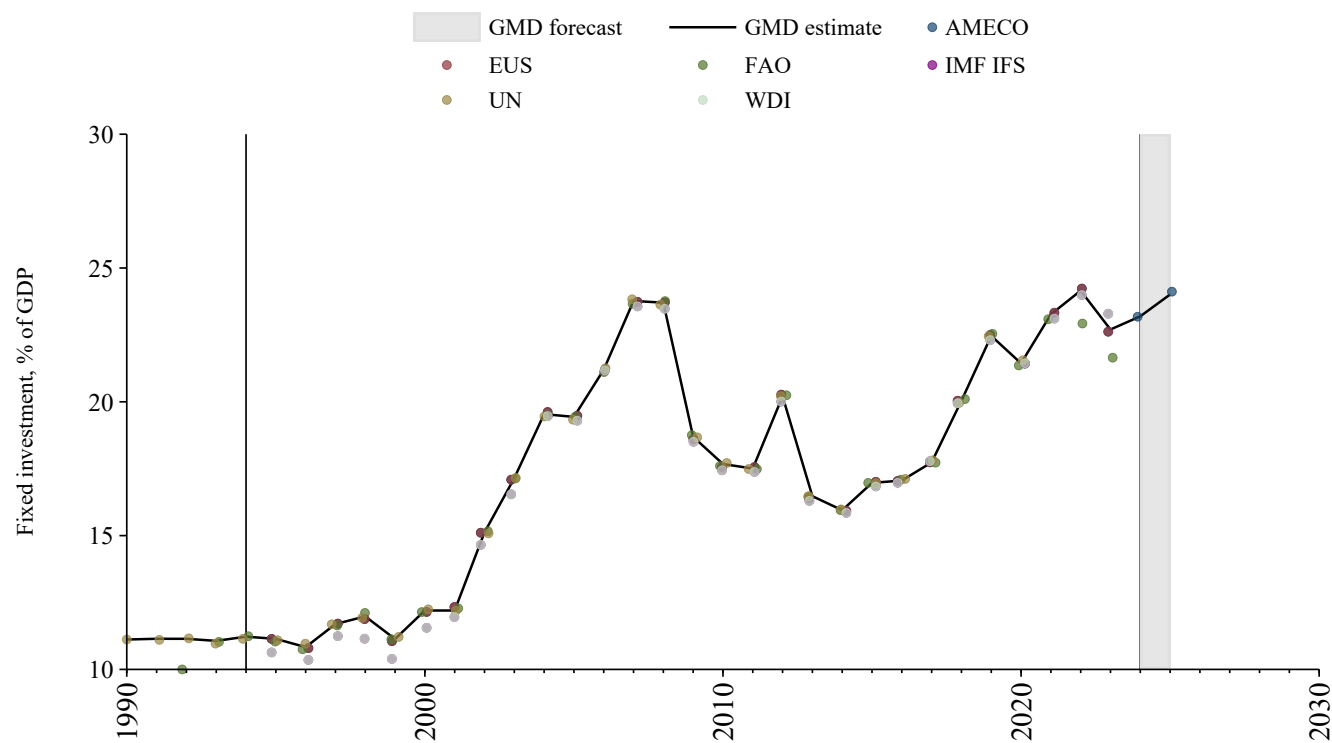
Fixed investment

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
European Commission (2024)	2024 - 2025	Spliced using overlapping data in 2026.



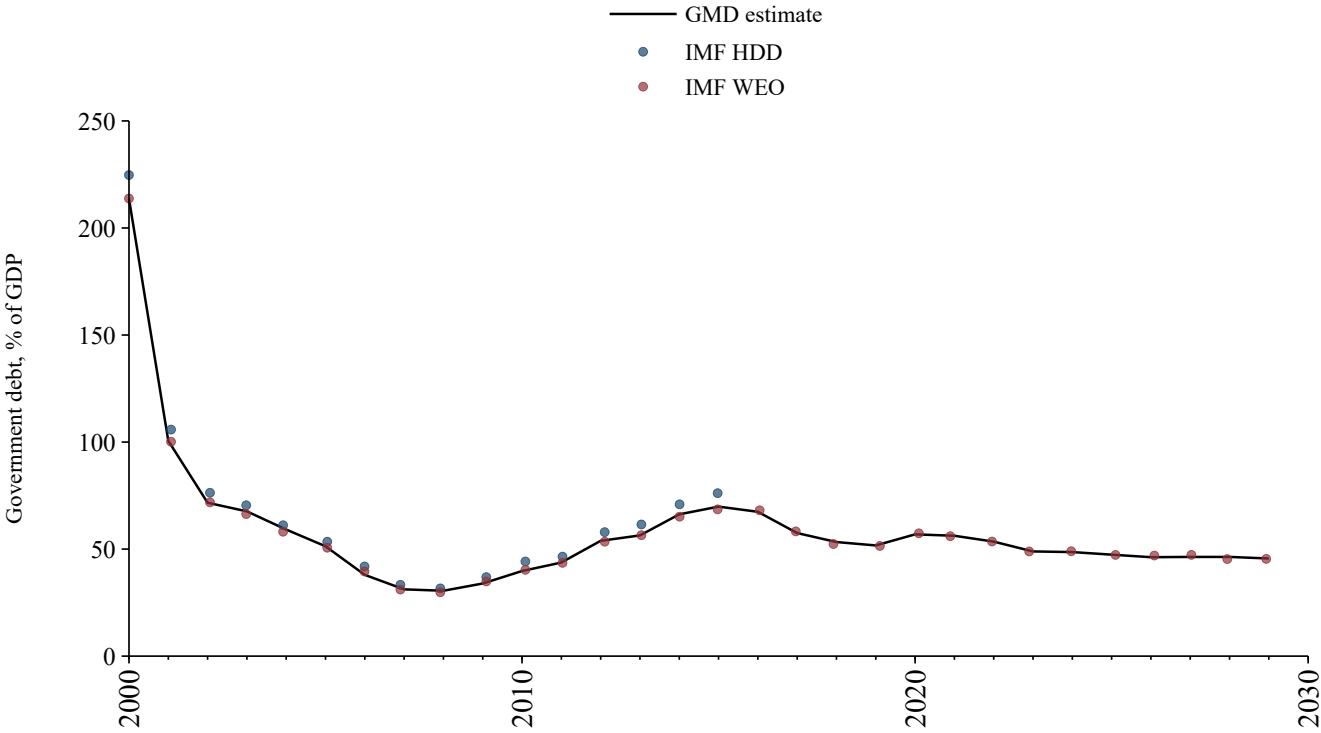
Fixed investment to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
European Commission (2024)	2024 - 2025	Spliced using overlapping data in 2026.



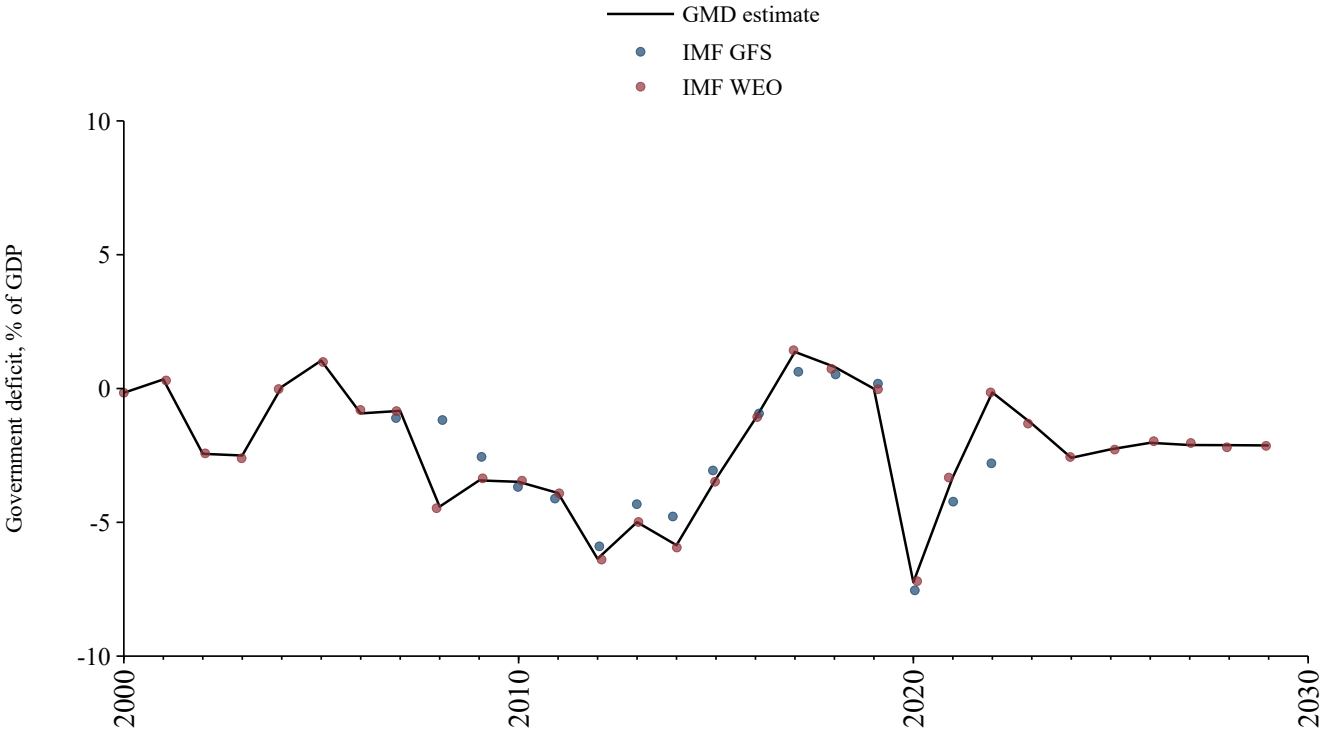
Government debt

Source	Time span	Notes
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



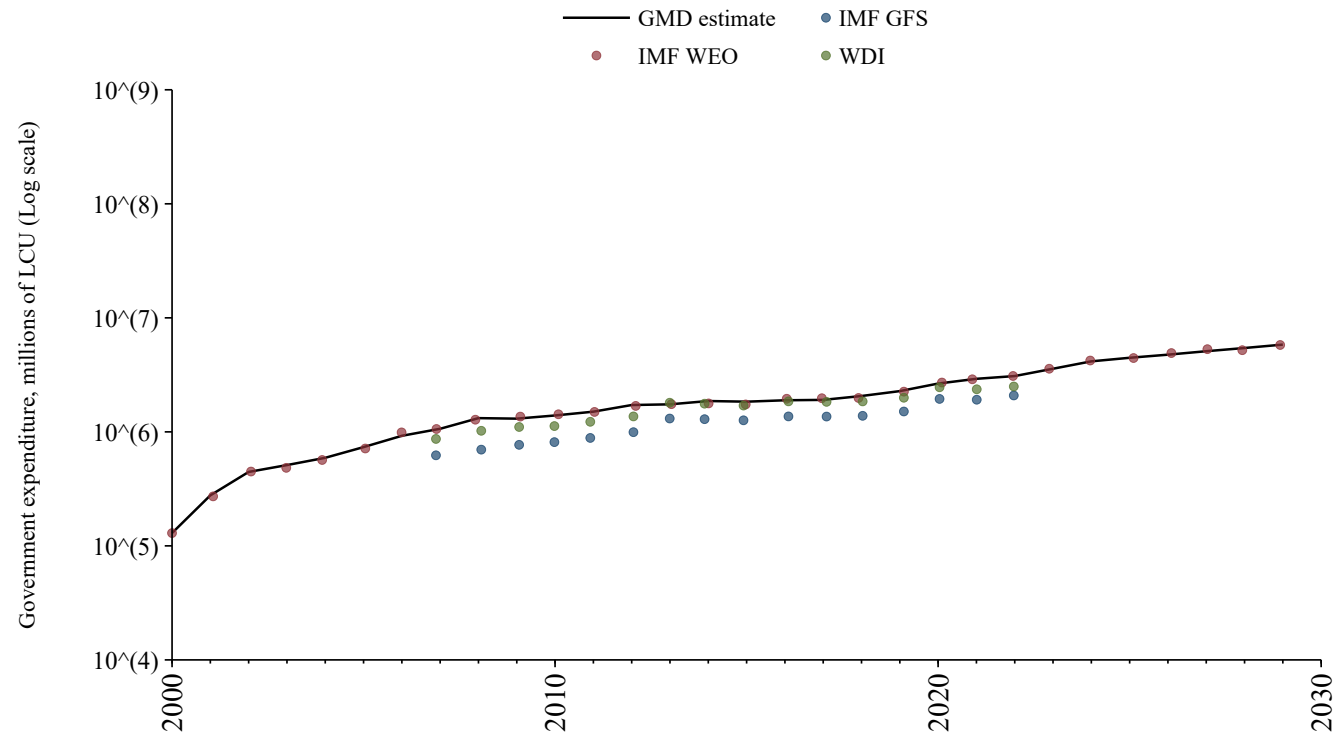
Government deficit

Source	Time span	Notes
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018.



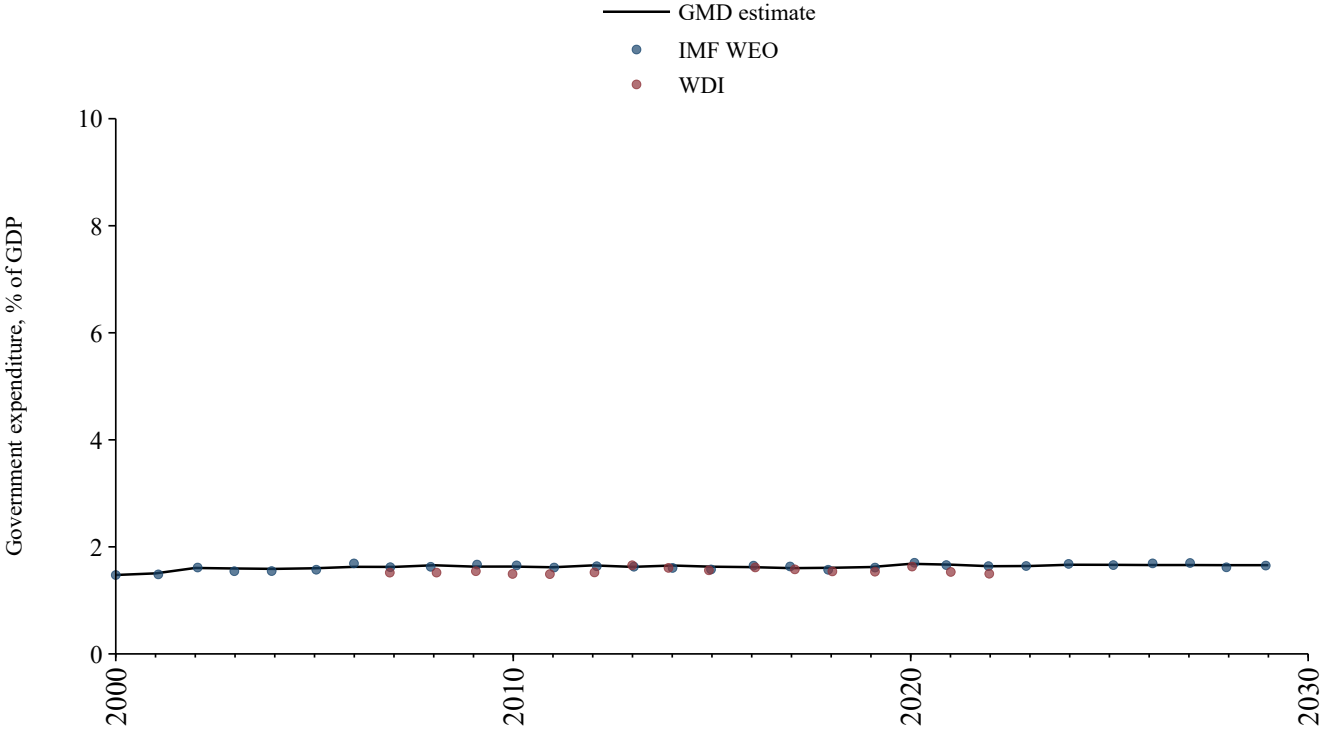
Government expenditure

Source	Time span	Notes
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



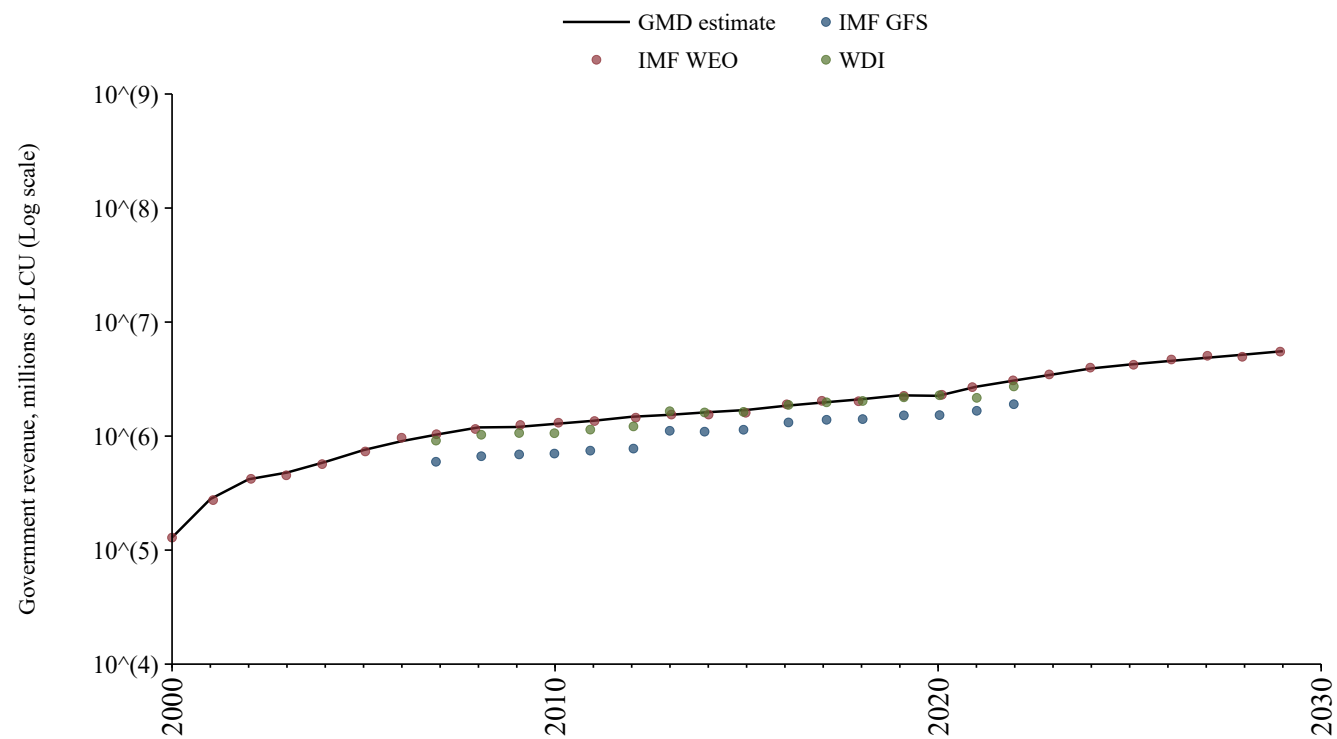
Government expenditure to GDP ratio

Source	Time span	Notes
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



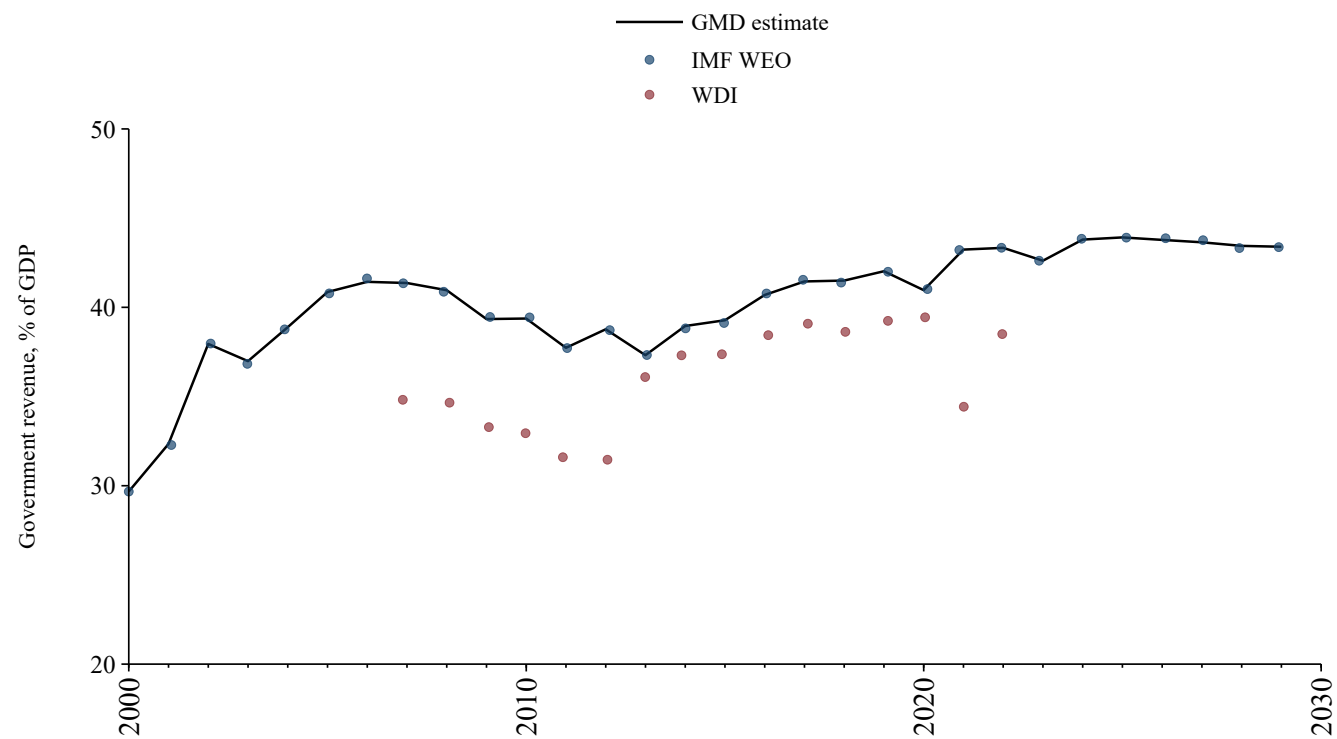
Government revenue

Source	Time span	Notes
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



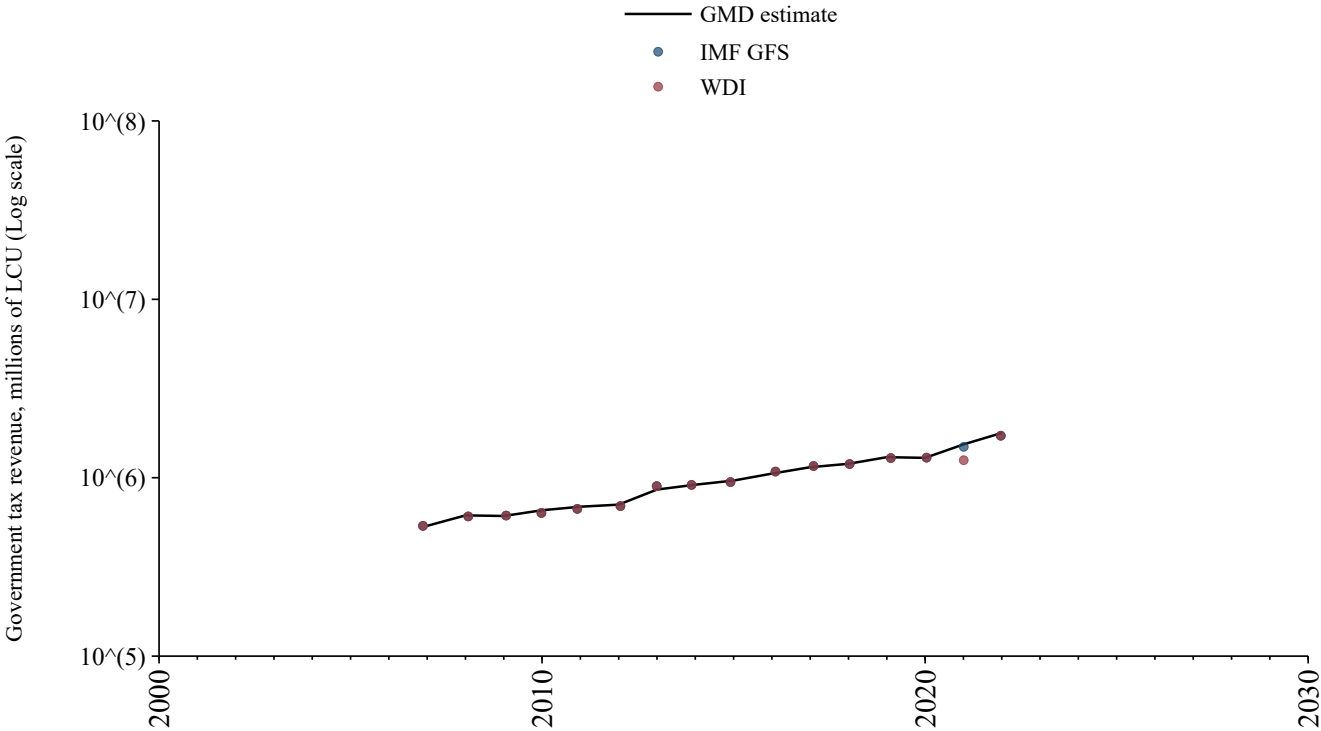
Government revenue to GDP ratio

Source	Time span	Notes
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018. Data refers to general government.



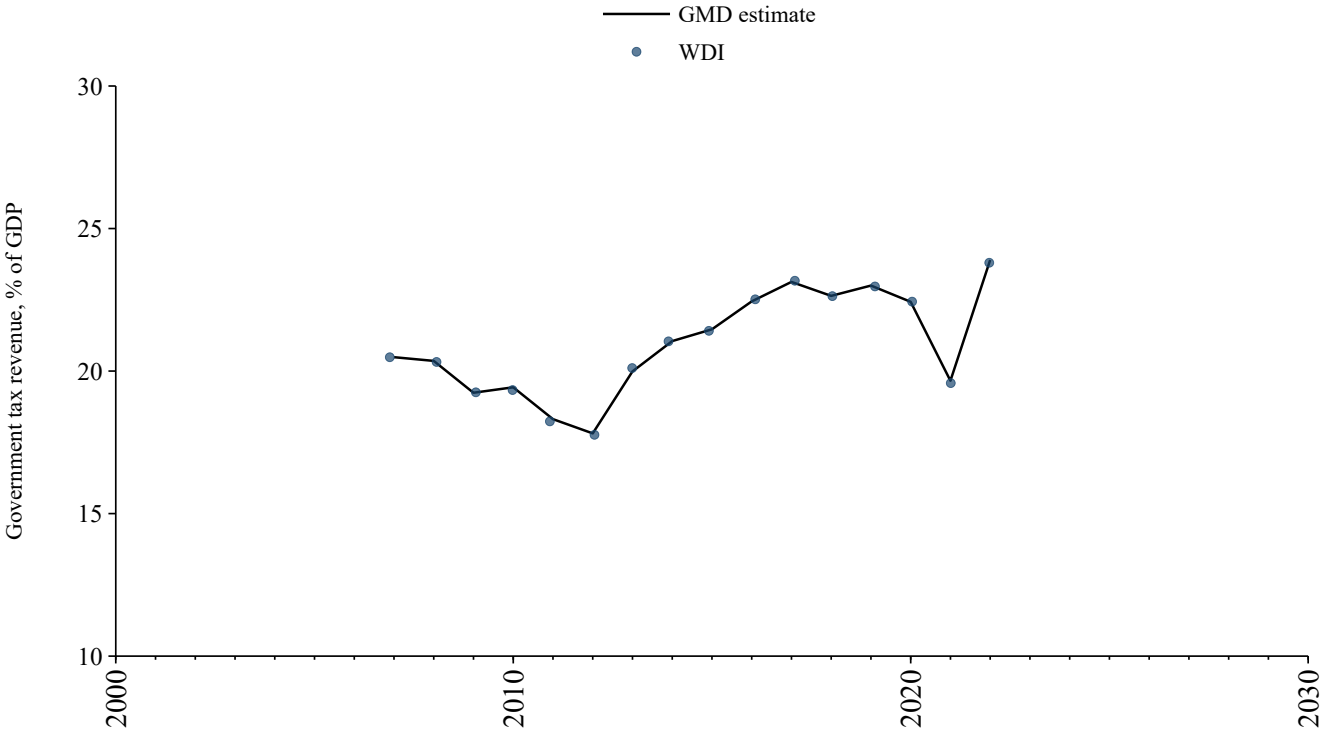
Government tax revenue

Source	Time span	Notes
International Monetary Fund (2024a)	2007 - 2022	Baseline source, overlaps with base year 2018. Data refers to central government.



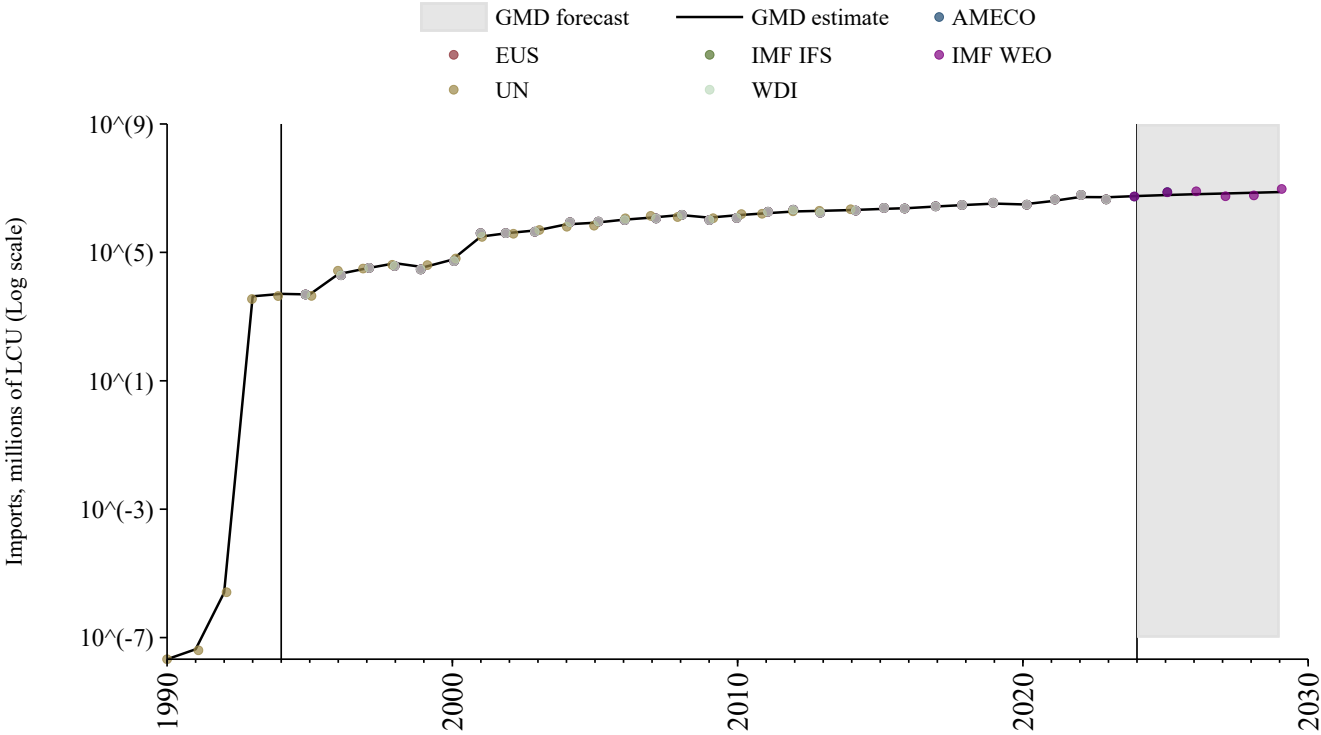
Government tax revenue to GDP ratio

Source	Time span	Notes
World Bank (2024)	2007 - 2022	Baseline source, overlaps with base year 2018. Data refers to central government.



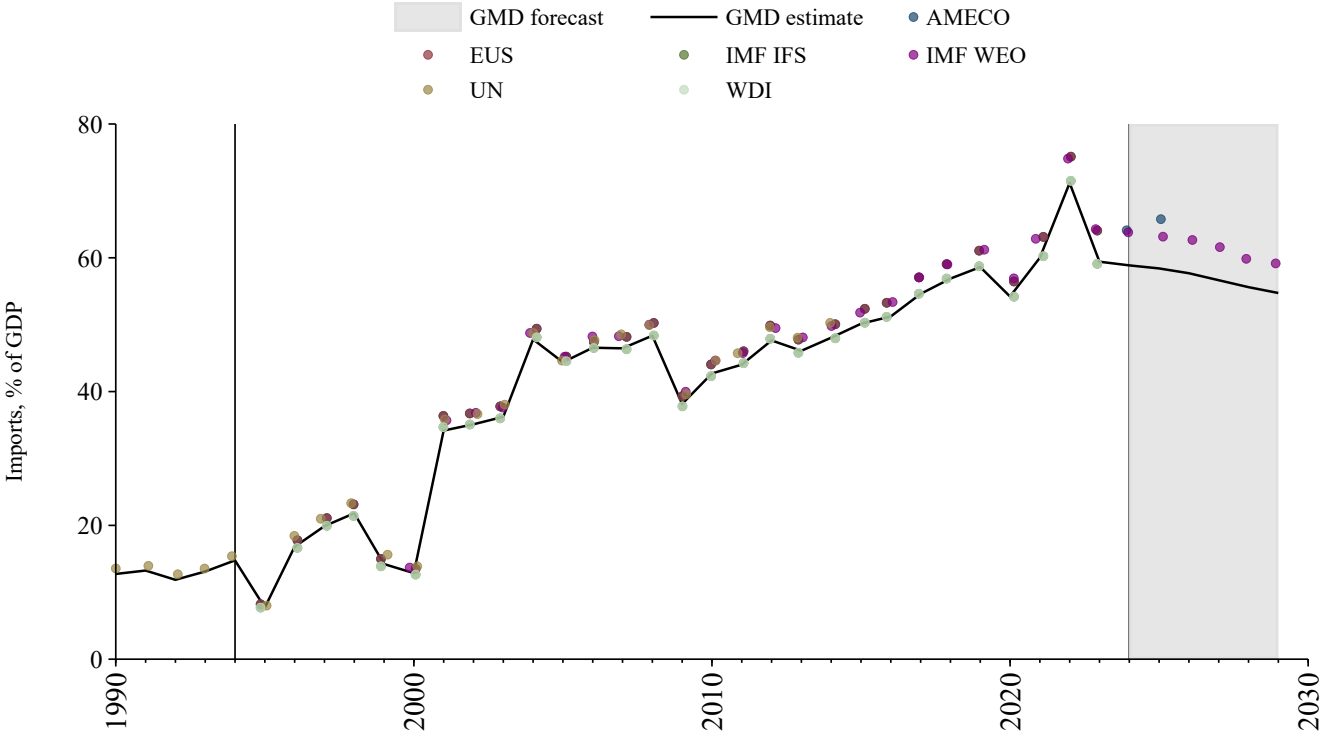
Imports

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
World Bank (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030.



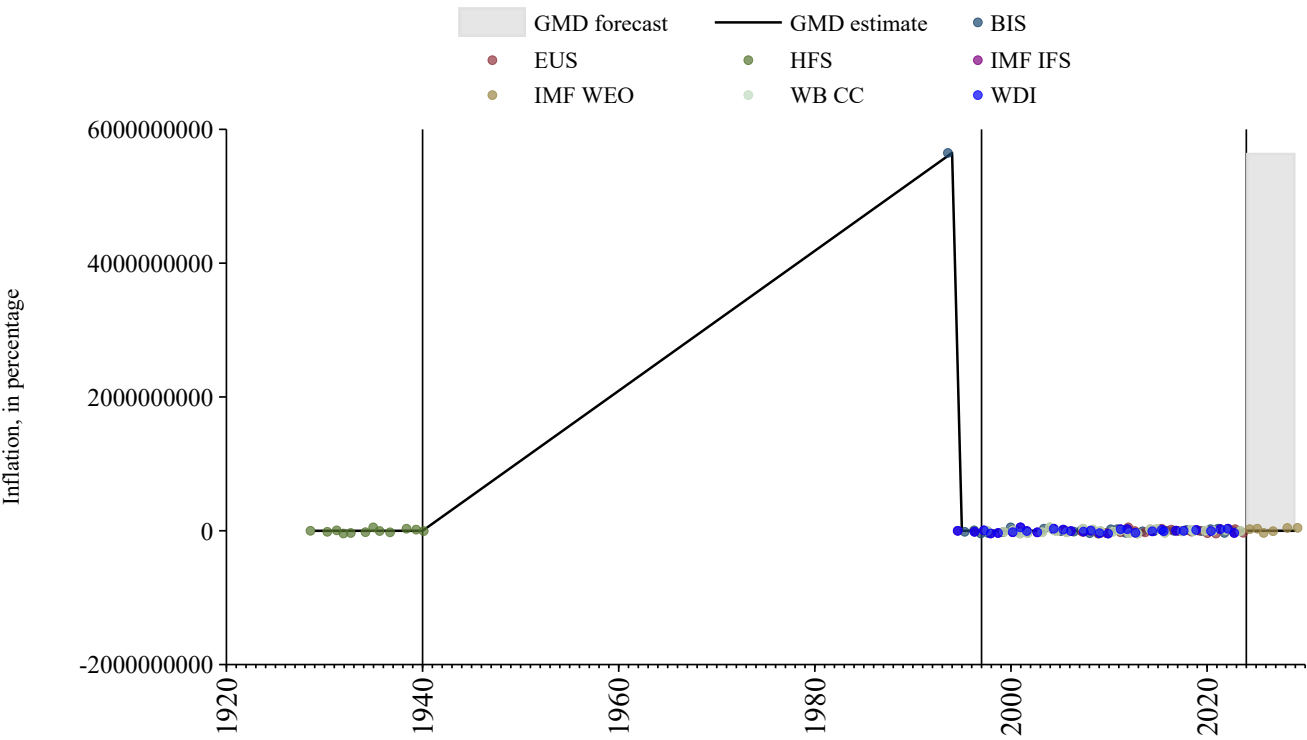
Imports to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 93.9%)..
World Bank (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030: (ratio = 92.4%)..



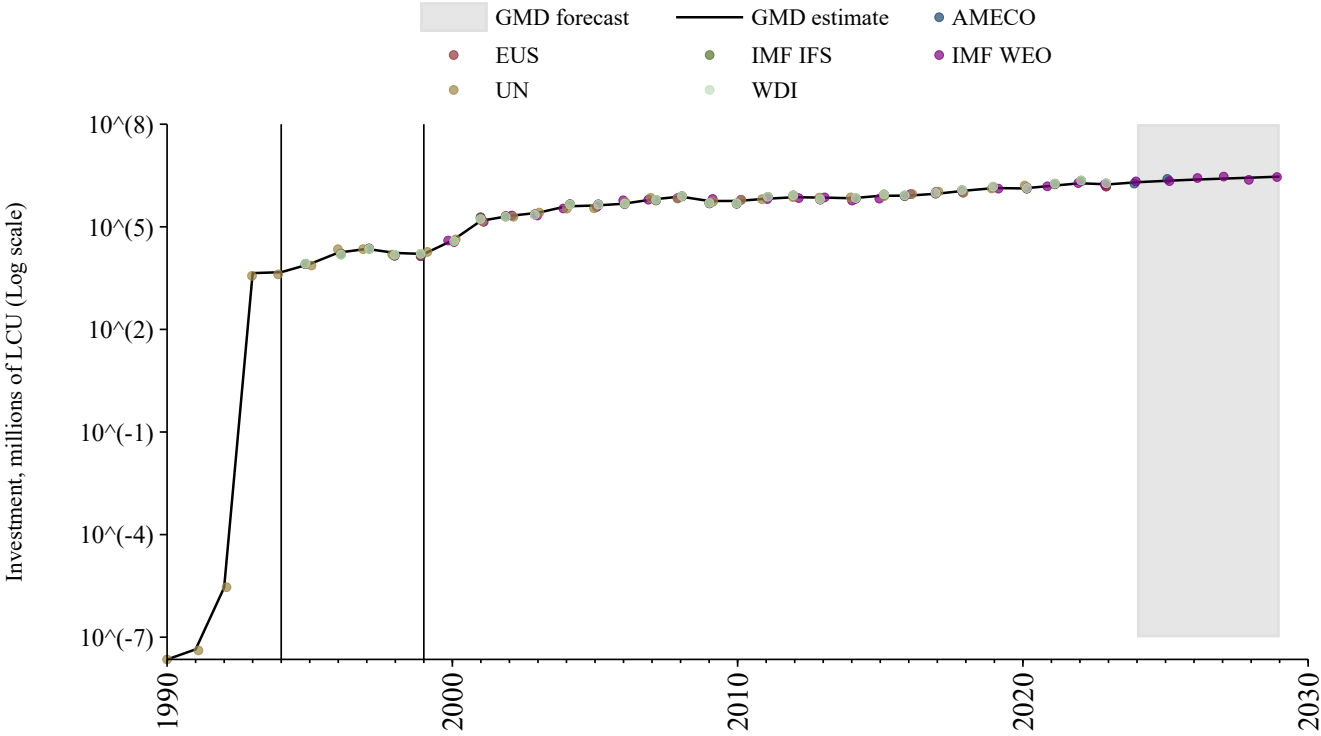
Inflation

Source	Time span	Notes
Schuler (2015)	1929 - 1940	Spliced using overlapping data in 1941.
Bank for International Settlements (2024)	1941 - 1997	Spliced using overlapping data in 1998.
Ha et al. (2023)	1998 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024)	2024 - 2029	Spliced using overlapping data in 2030.



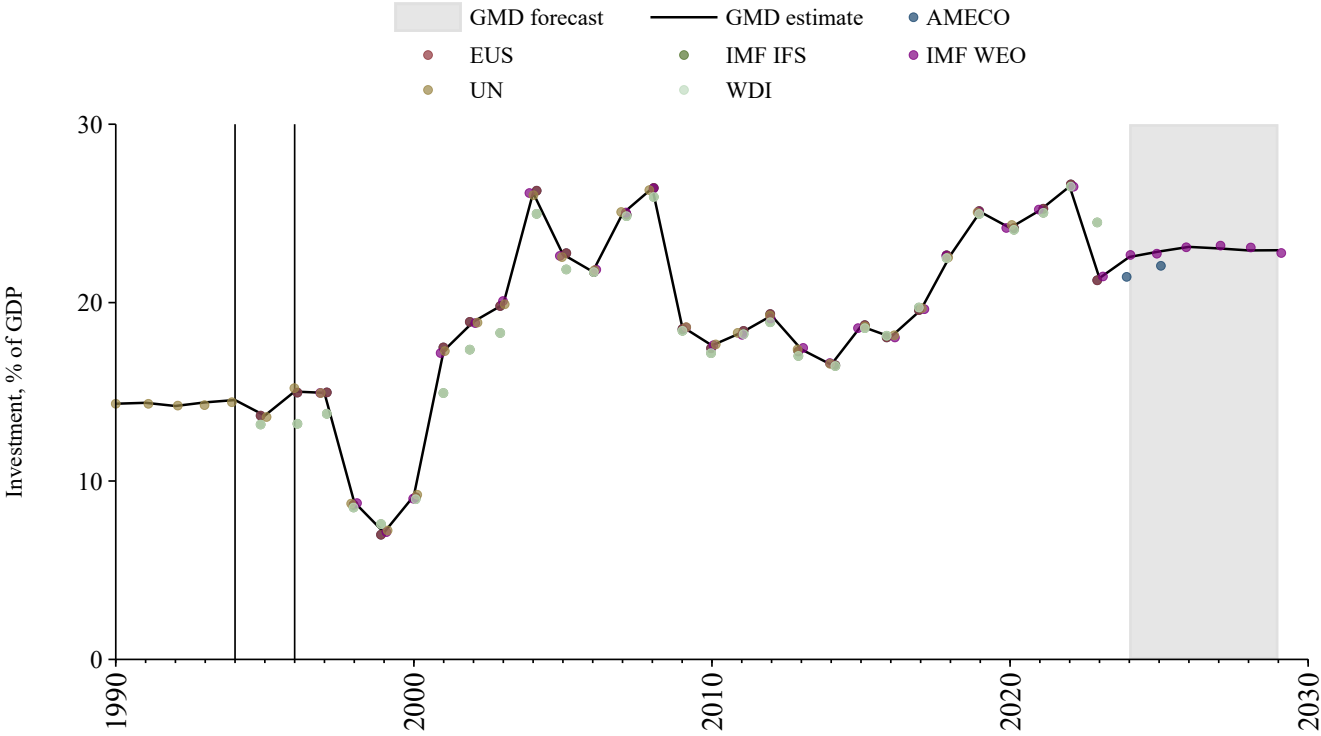
Investment

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 1999	Spliced using overlapping data in 2000.
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018.



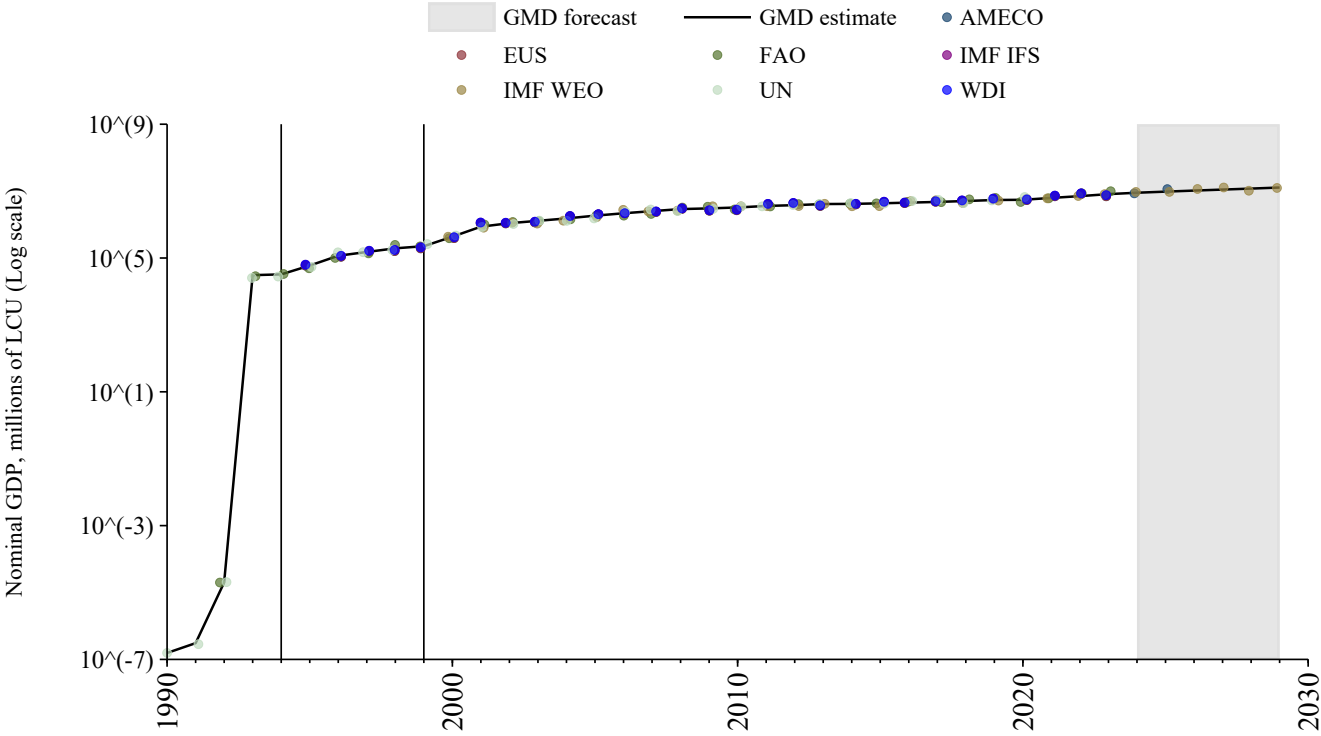
Investment to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 1996	Spliced using overlapping data in 1997.
WEO (2024)	1997 - 2029	Baseline source, overlaps with base year 2018.



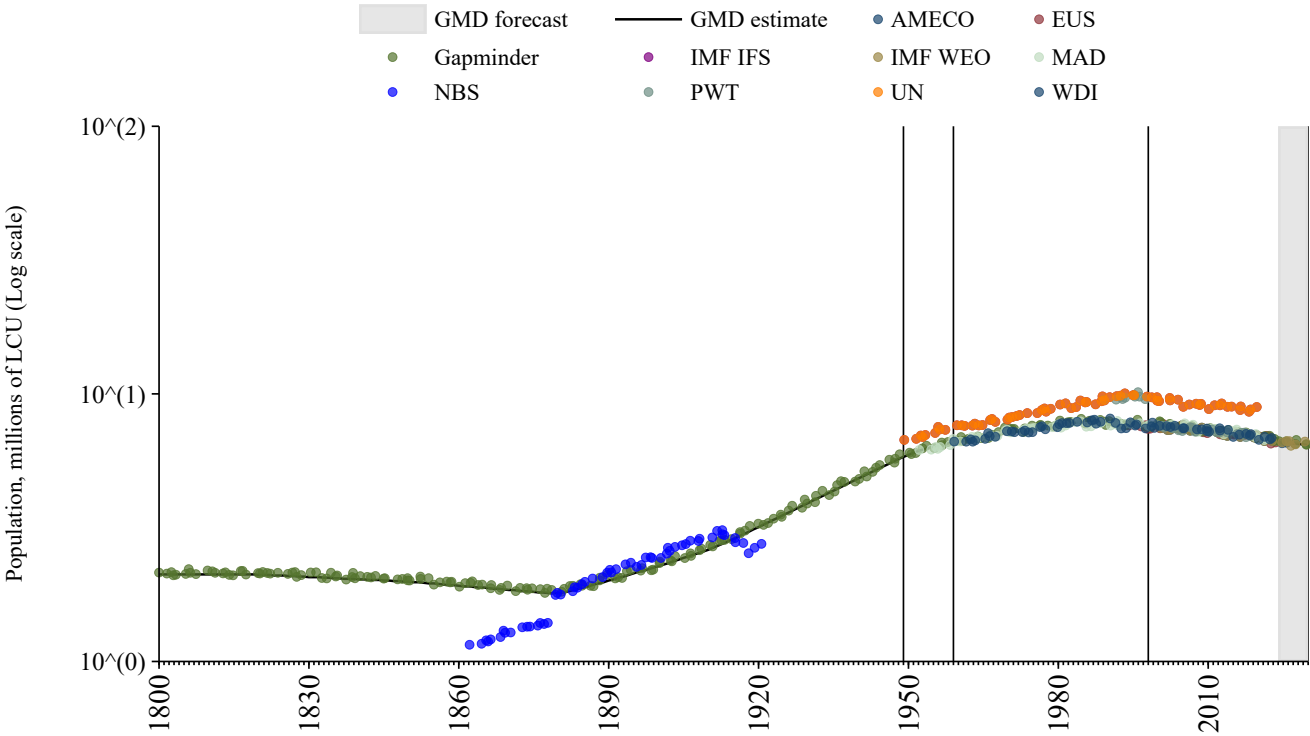
Nominal GDP

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 1999	Spliced using overlapping data in 2000.
WEO (2024)	2000 - 2029	Baseline source, overlaps with base year 2018.



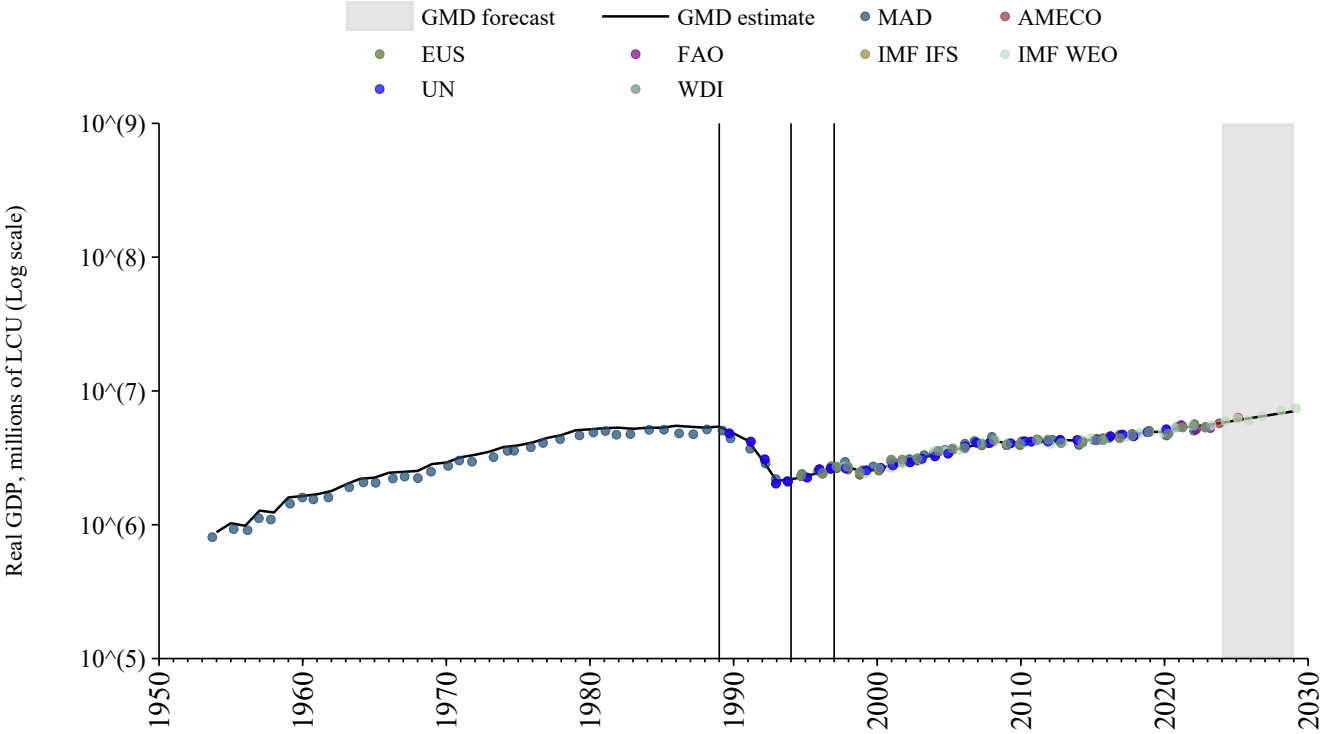
Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1949	Spliced using overlapping data in 1950: (ratio = 98.4%)..
International Monetary Fund (2024b)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 87.9%)..
World Bank (2024)	1960 - 1998	Spliced using overlapping data in 1999.
WEO (2024)	1999 - 2029	Baseline source, overlaps with base year 2018.
Gapminder (2024)	2030 - 2030	Spliced using overlapping data in 2031: (ratio = 99.5%)..



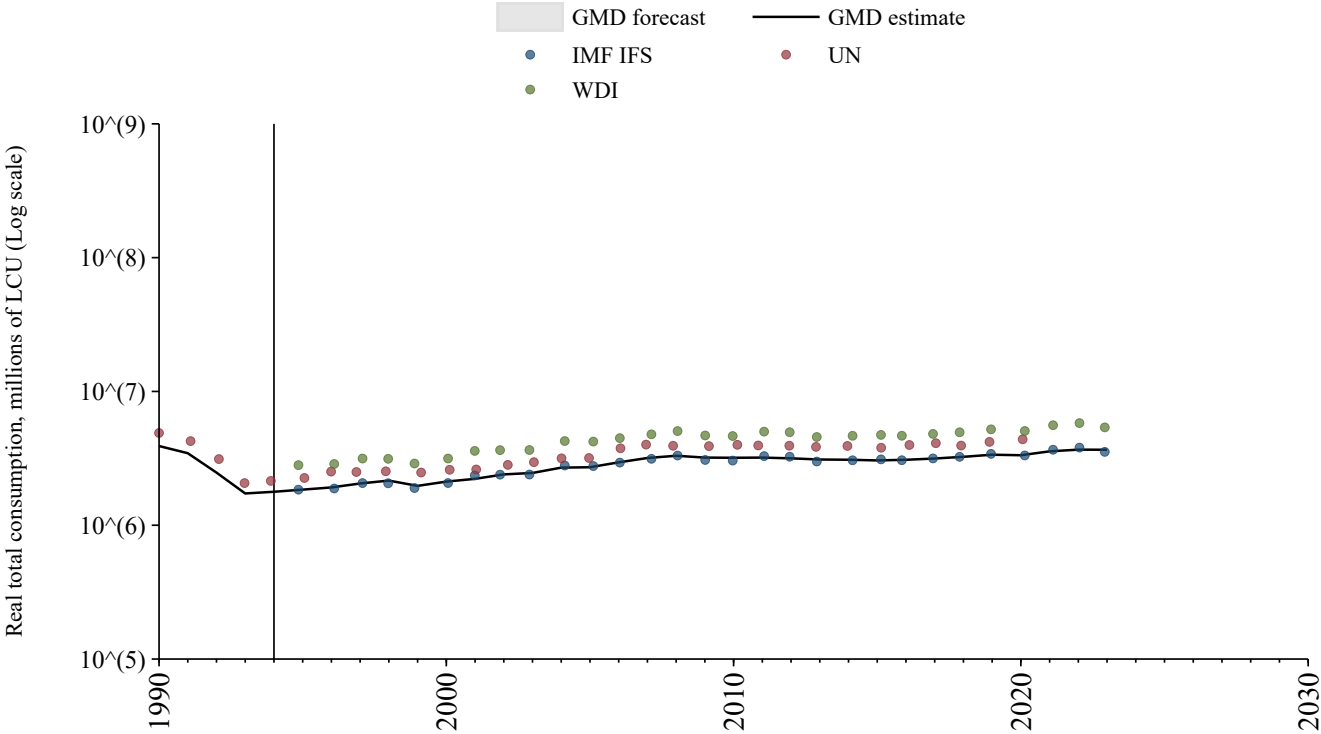
Real GDP

Source	Time span	Notes
Bolt et al. (2018)	1954 - 1989	Spliced using overlapping data in 1990: (ratio = 108.8%)..
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 1997	Spliced using overlapping data in 1998.
WEO (2024)	1998 - 2029	Baseline source, overlaps with base year 2018.



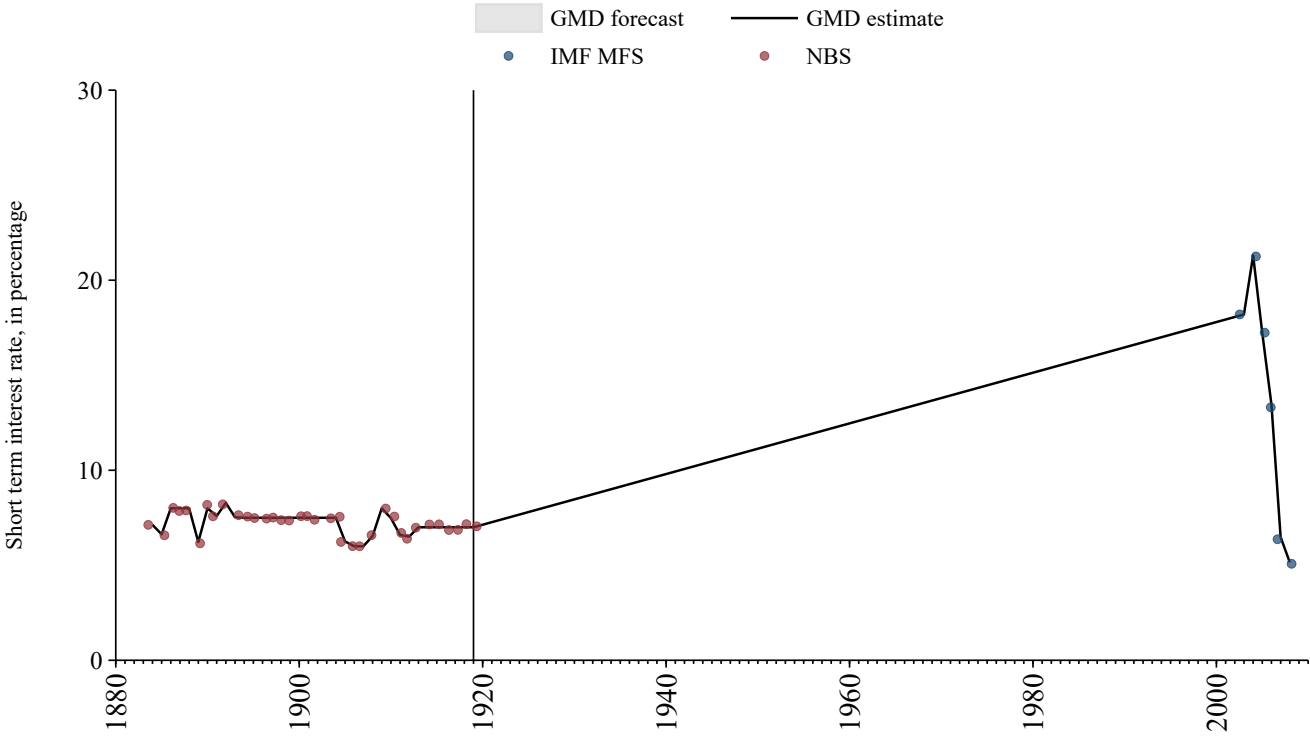
Real total consumption

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 79.8%)..
International Monetary Fund (2024b)	1995 - 2023	Baseline source, overlaps with base year 2018.



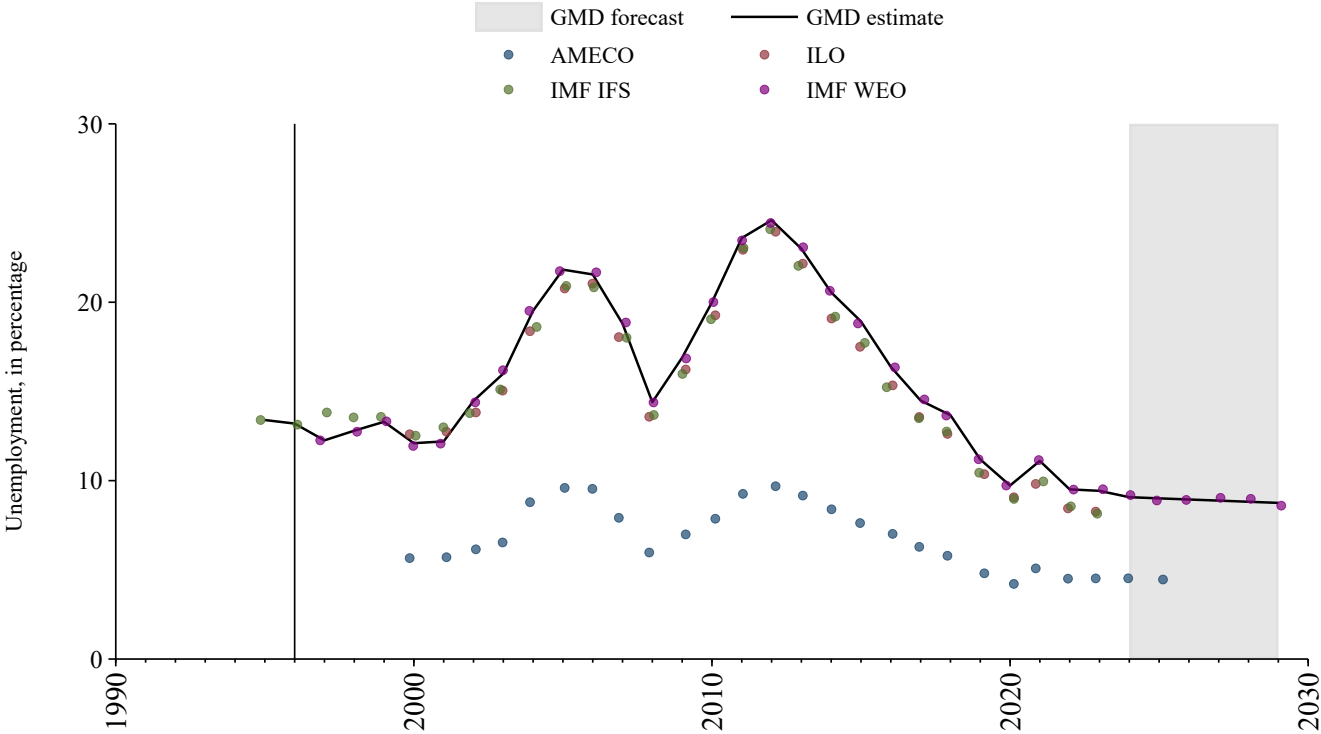
Short term interest rate

Source	Time span	Notes
National Bank of Serbia (2024)	1884 - 1919	Spliced using overlapping data in 1920.
International Monetary Fund (2024c)	1920 - 2008	Spliced using overlapping data in 2009.



Unemployment

Source	Time span	Notes
International Monetary Fund (2024b)	1995 - 1996	Spliced using overlapping data in 1997.
WEO (2024)	1997 - 2029	Baseline source, overlaps with base year 2018.



References

References

Bank for International Settlements (2024).

Bolt, Jutta, Robert Inklaar, Herman de Jong, and Jan Luiten van Zanden. “Rebasing ’Maddison’: New Income Comparisons and the Shape of Long-run Economic Development.” Maddison Project Working Paper 10, Maddison Project (2018). Accessed: 2024-04-04.

Commission, European. “Eurostat Data Explorer.” (2024). Accessed: 2024-04-23.

Darvas, Zsolt. “Timely Measurement of Real Effective Exchange Rates.” Working Paper 2021/15, Bruegel (2021).

European Commission. “AMECO Database.” (2024).

Feenstra, Robert C., Robert Inklaar, and Marcel P. Timmer. “The Next Generation of the Penn World Table.” *American Economic Review*, 105(2015), 3150–3182. Accessed: 2024-04-21.

Gapminder. “Gapminder: Total Population.” (2024). Accessed: 2024-08-14.

Ha, Jongrim, M. Ayhan Kose, and Franziska Ohnsorge. “One-Stop Source: A Global Database of Inflation.” *Journal of International Money and Finance*, 137(2023), 102896.

International Monetary Fund. “Government Finance Statistics.” (2024a).

———. “International Financial Statistics.” (2024b).

———. “Monetary and Financial Statistics.” (2024c).

National Bank of Serbia. “South-Eastern European Monetary and Economic Statistics from the 19th Century to World War II.” (2024). Accessed: 2024-06-24.

Schuler, Kurt. “Establishing an International Data Archive on Free Banking.” *Studies in Applied Economics* 24, The Johns Hopkins Institute for Applied Economics, Global Health, and the Study of Business Enterprise (2015).

United Nations. “World Population Prospects 2024, Online Edition.” (2024). Accessed: 2024-02-02.

WEO. “World Economic Outlook Database.” (2024). Accessed: 2024-08-05.

World Bank. “World Development Indicators.” (2024). Accessed: 2024-04-21.