

# Country Data and Graphs for Italy

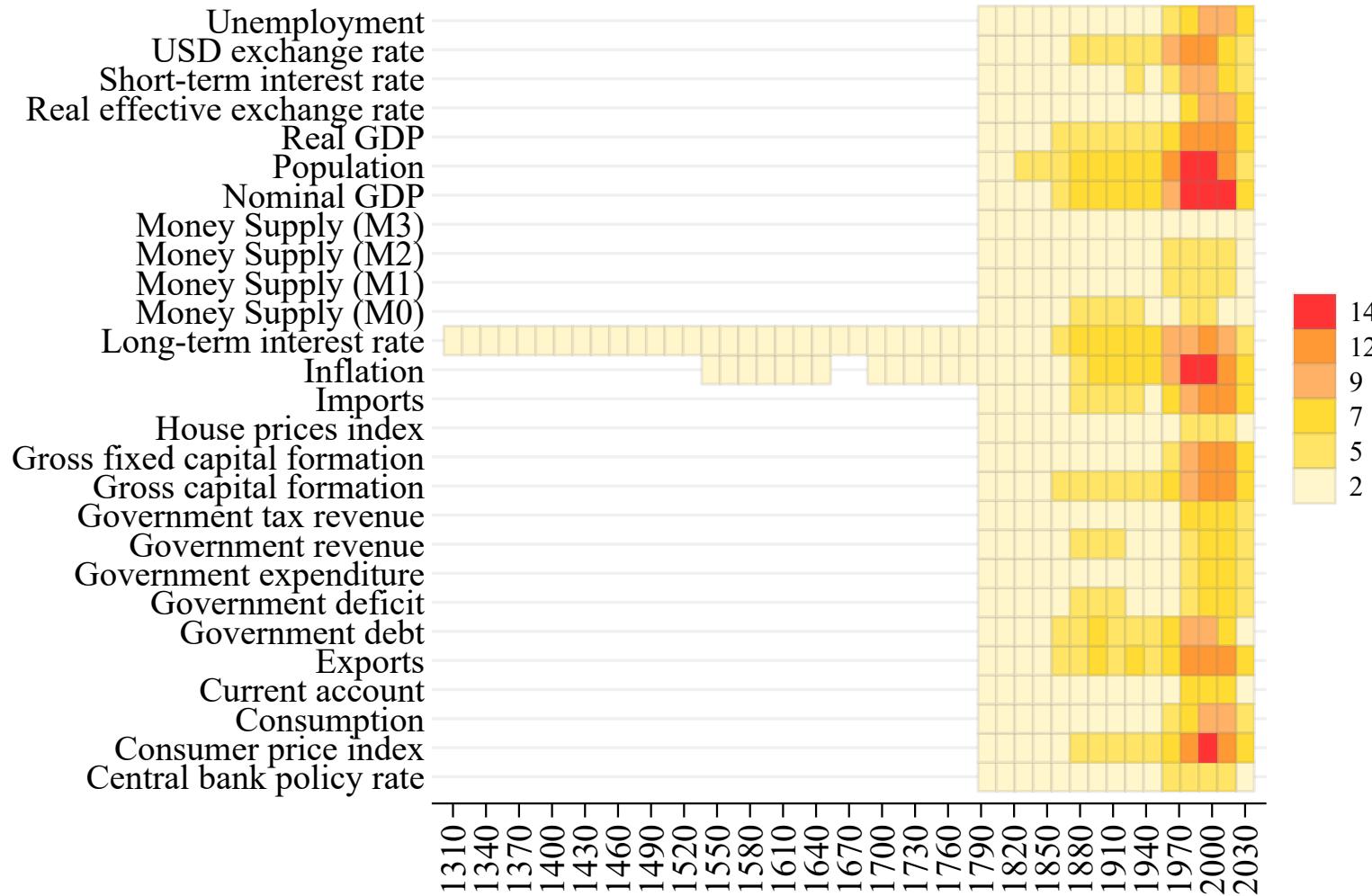
June 30, 2025

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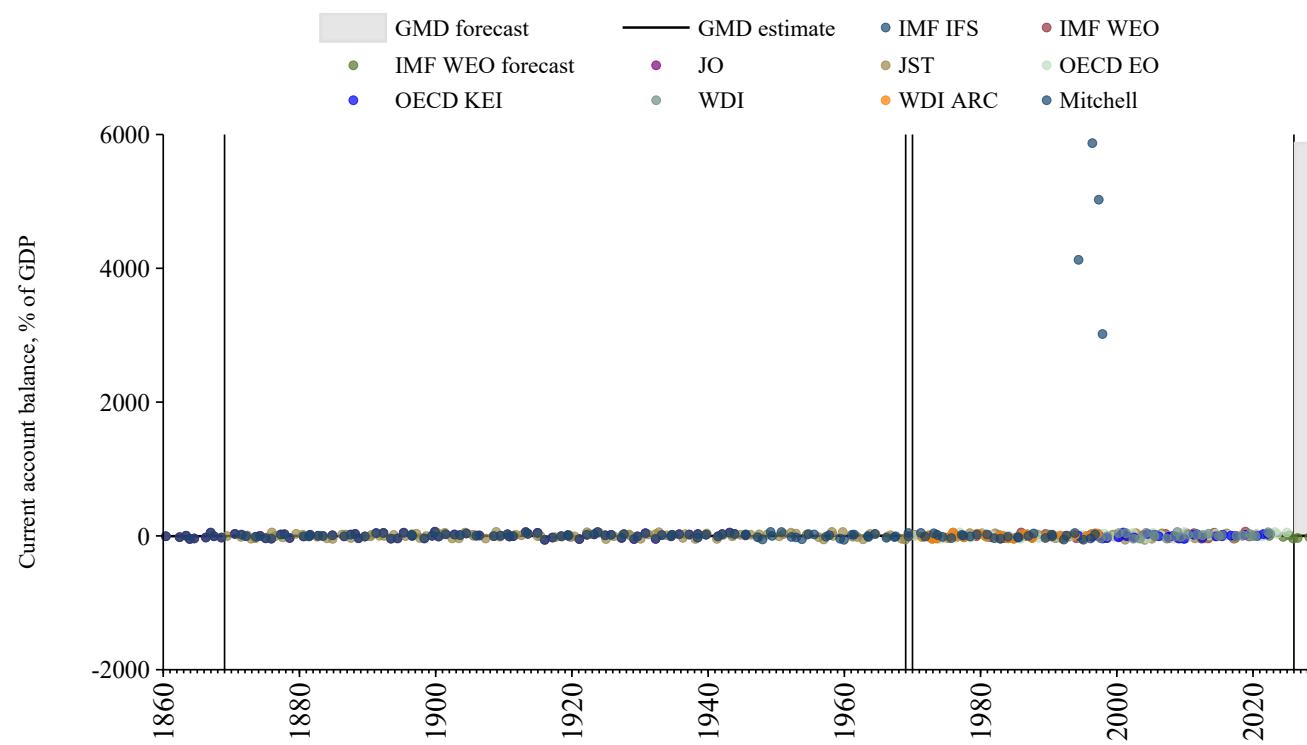
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## Data availability heatmap



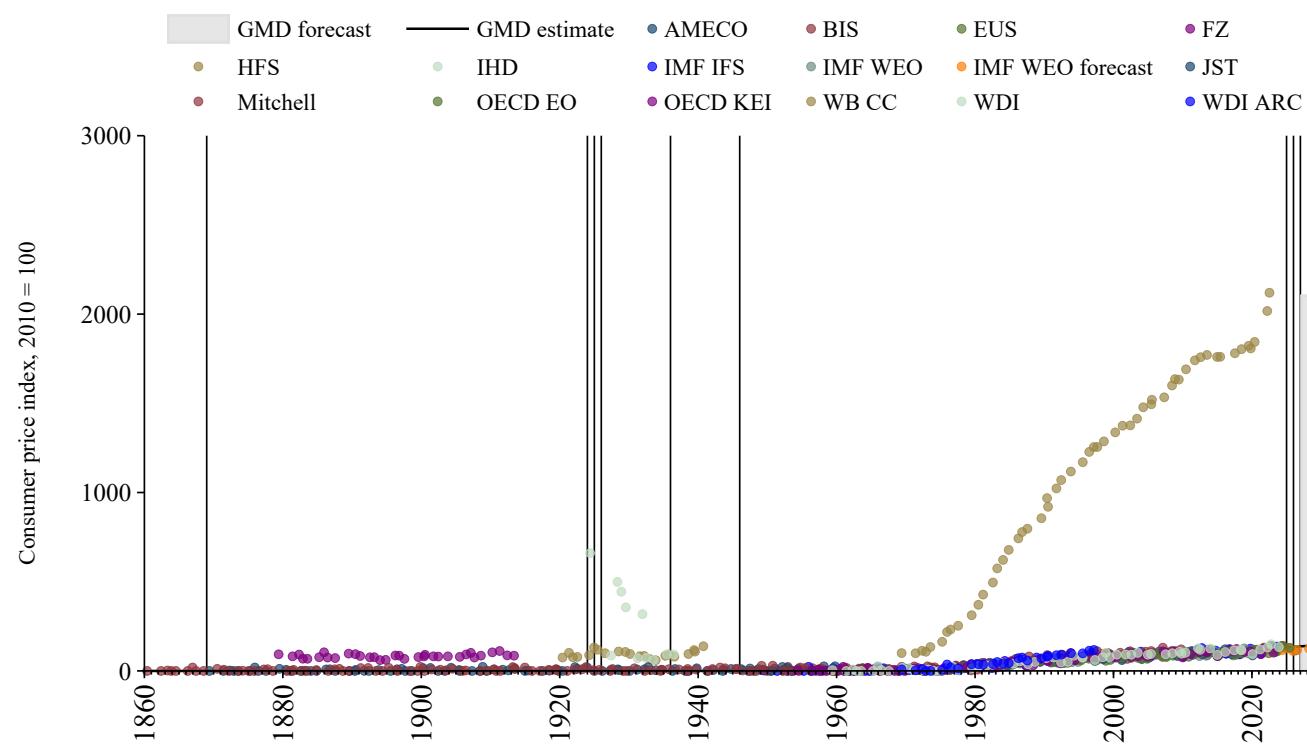
## Current account balance

Source	Time span	Notes
Jones and Obstfeld (1997)	1861 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1969	Spliced using overlapping data in 1970.
World Bank (2024)	1970 - 1970	Spliced using overlapping data in 1971.
OECD Economic Outlook (2024)	1971 - 2025	Baseline source, overlaps with base year 2018.
WEO (2024a)	2026 - 2029	Spliced using overlapping data in 2030.



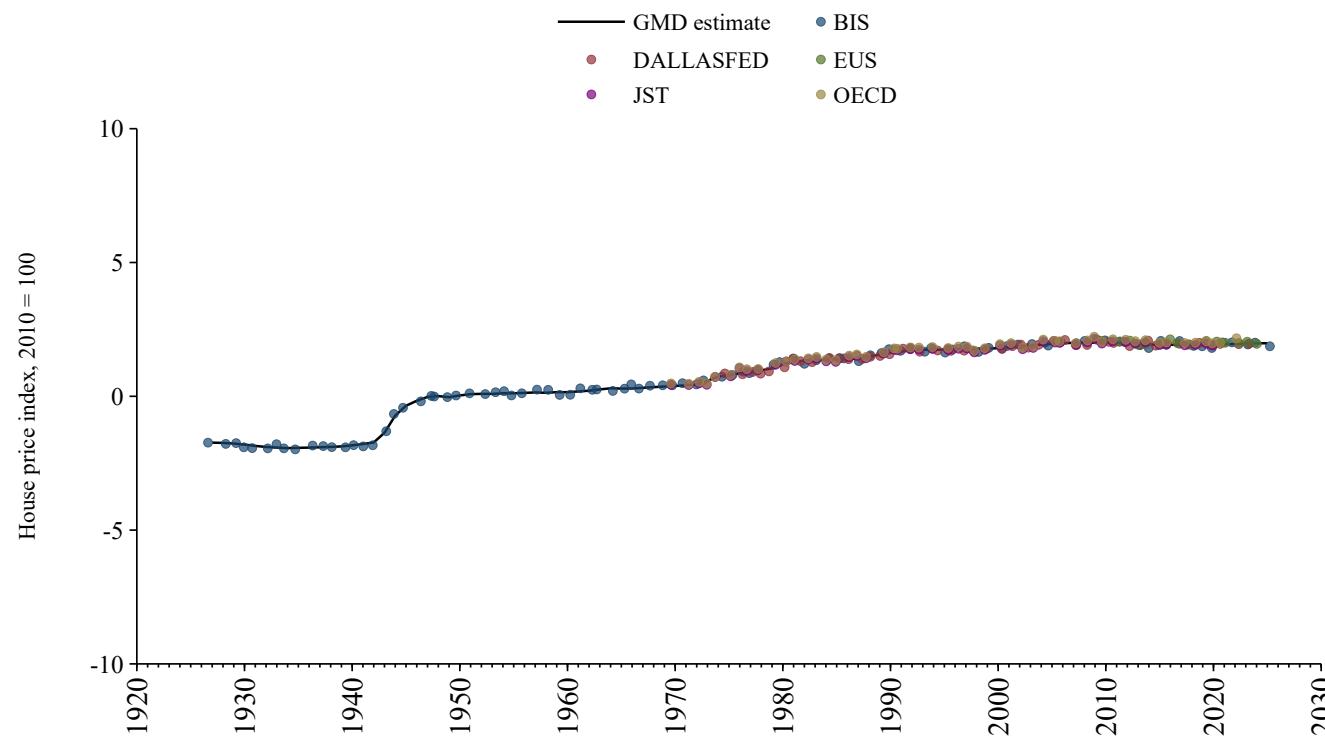
## Consumer price index

Source	Time span	Notes
Mitchell (2013)	1861 - 1869	Spliced using overlapping data in 1870: (ratio = 45.3%).
Jordà et al. (2017)	1870 - 1926	Spliced using overlapping data in 1927: (ratio = 455.2%).
Ellison et al. (2024)	1927 - 1936	Spliced using overlapping data in 1937: (ratio = .1%).
Jordà et al. (2017)	1937 - 1946	Spliced using overlapping data in 1947: (ratio = 95.4%).
Bank for International Settlements (2024)	1947 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 106.2%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 107.5%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 105.6%).



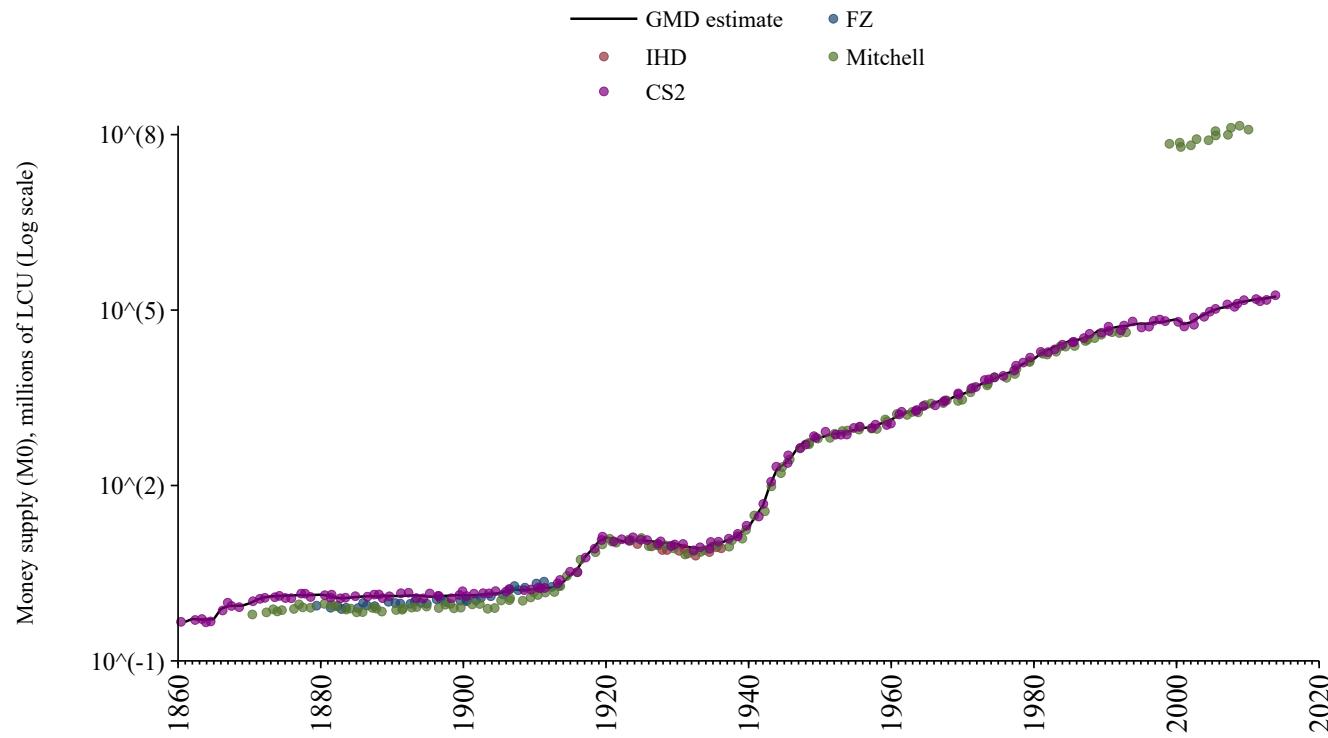
## House price index

Source	Time span	Notes
<a href="#">Bank for International Settlements (2024)</a>	1927 - 2025	Baseline source, overlaps with base year 2018.



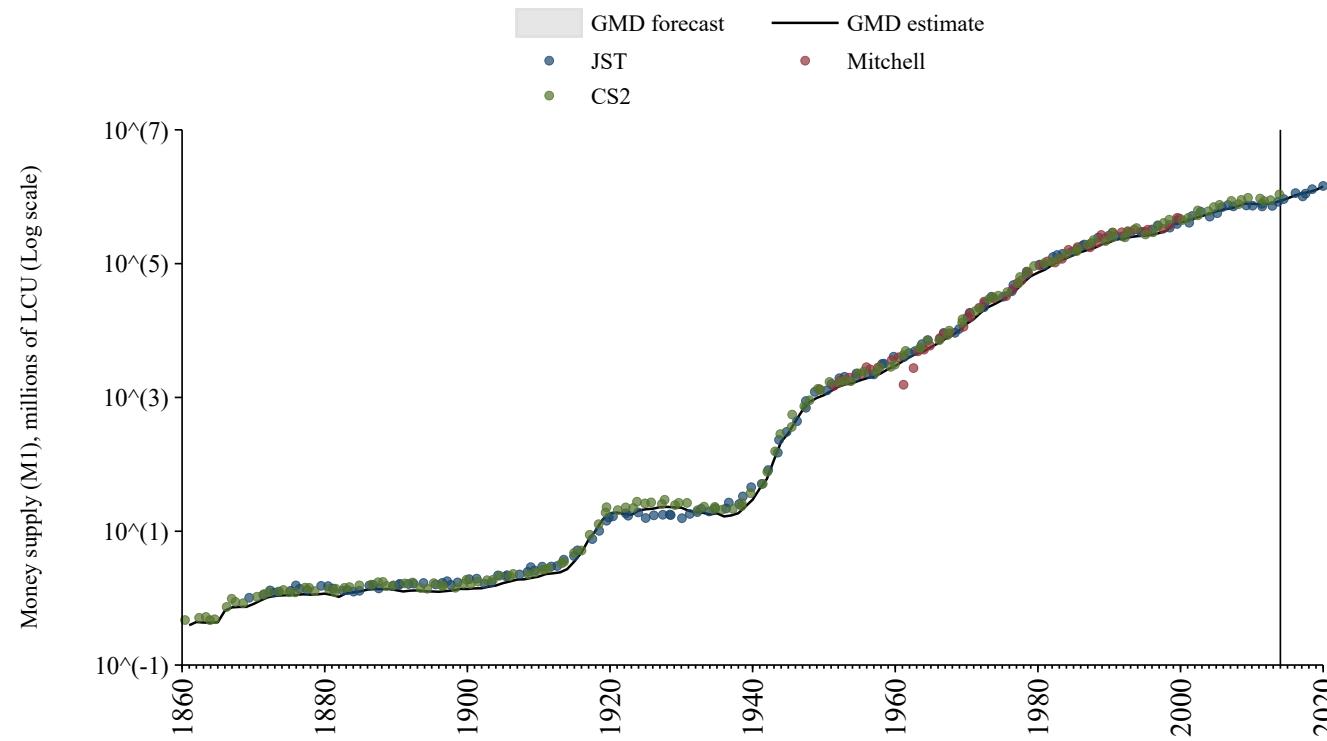
## Money supply (M0)

Source	Time span	Notes
Piselli and Vercelli (2023)	1861 - 2014	Spliced using overlapping data in 2015.



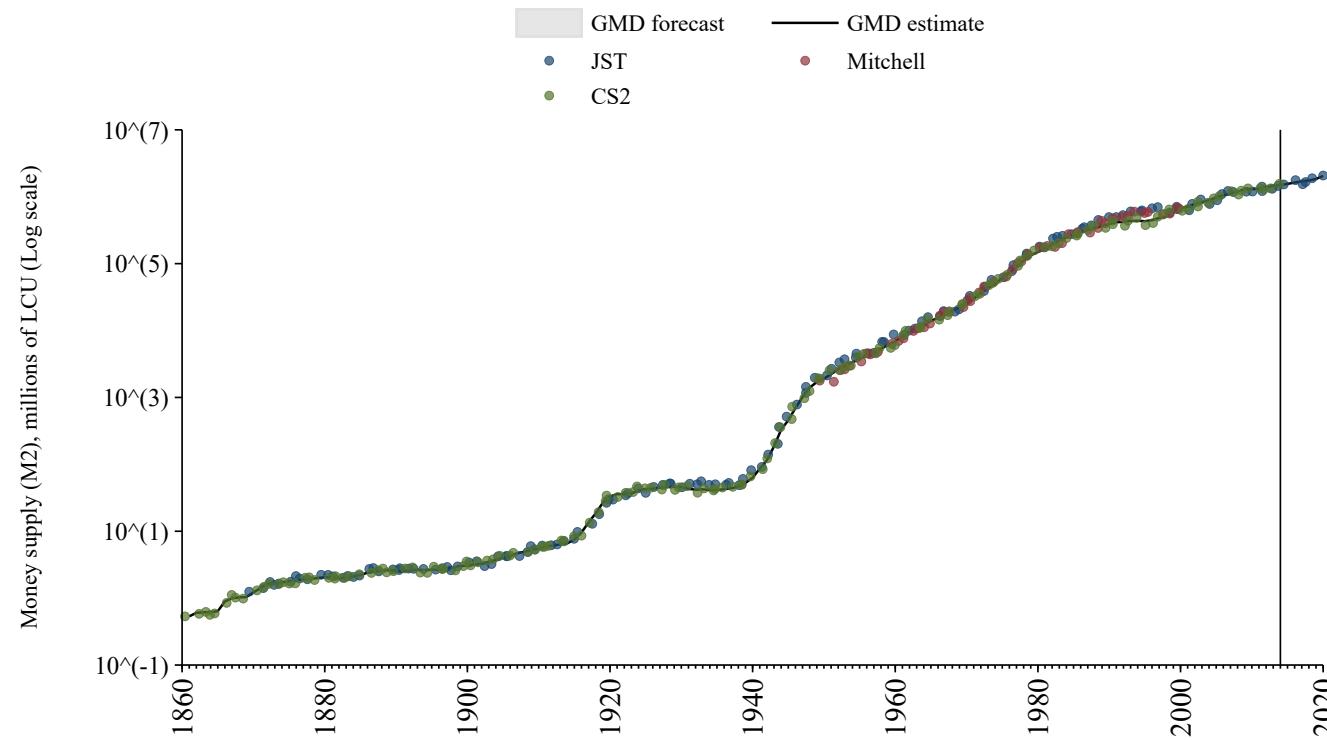
## Money supply (M1)

Source	Time span	Notes
Piselli and Vercelli (2023)	1861 - 2014	Spliced using overlapping data in 2015.
Jordà et al. (2017)	2015 - 2020	Baseline source, overlaps with base year 2018.



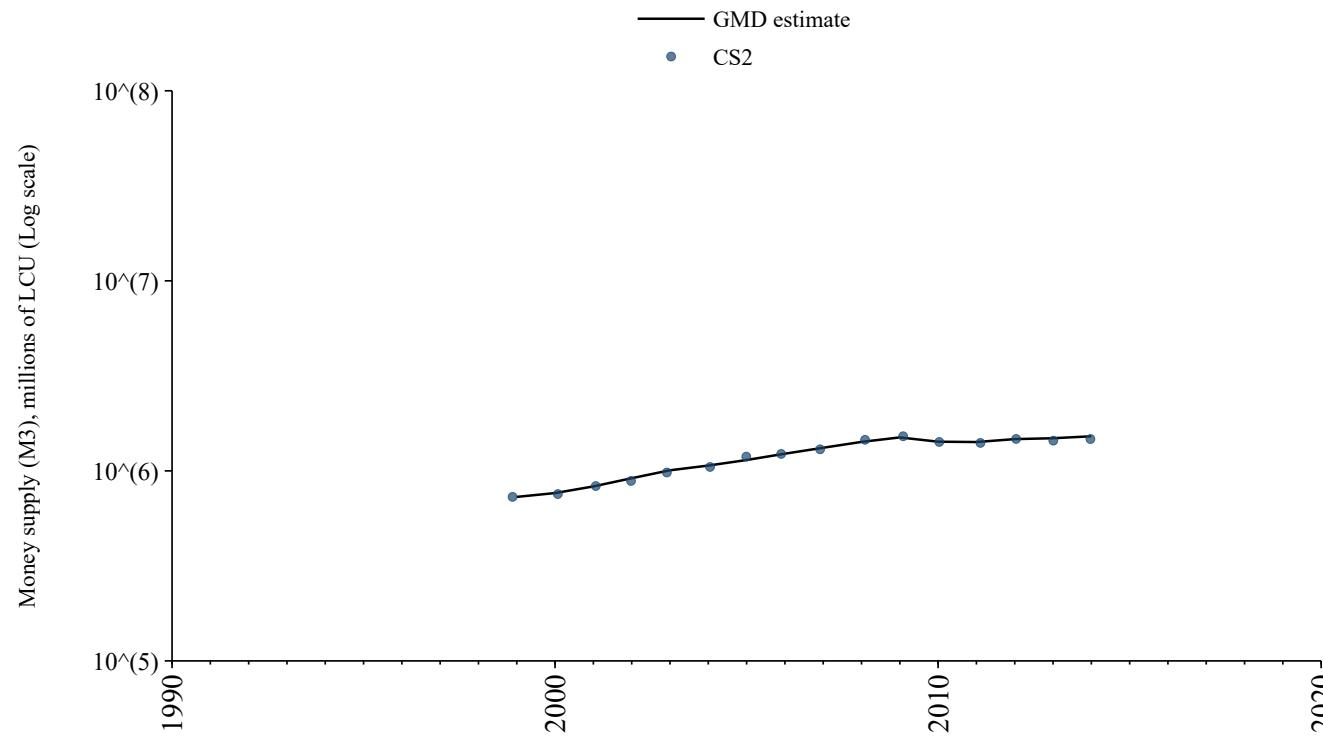
## Money supply (M2)

Source	Time span	Notes
Piselli and Vercelli (2023)	1861 - 2014	Spliced using overlapping data in 2015.
Jordà et al. (2017)	2015 - 2020	Baseline source, overlaps with base year 2018.



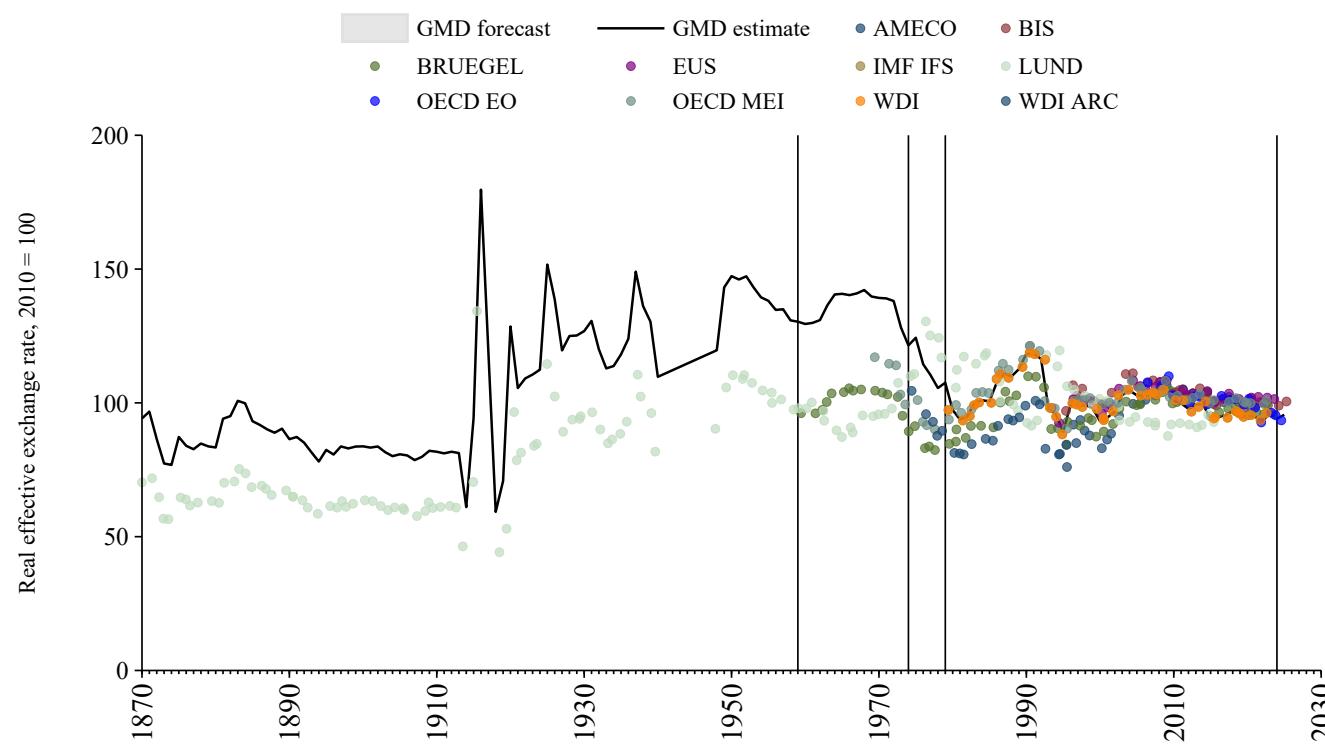
## Money supply (M3)

Source	Time span	Notes
<a href="#">Piselli and Vercelli (2023)</a>	1999 - 2014	Spliced using overlapping data in 2015.



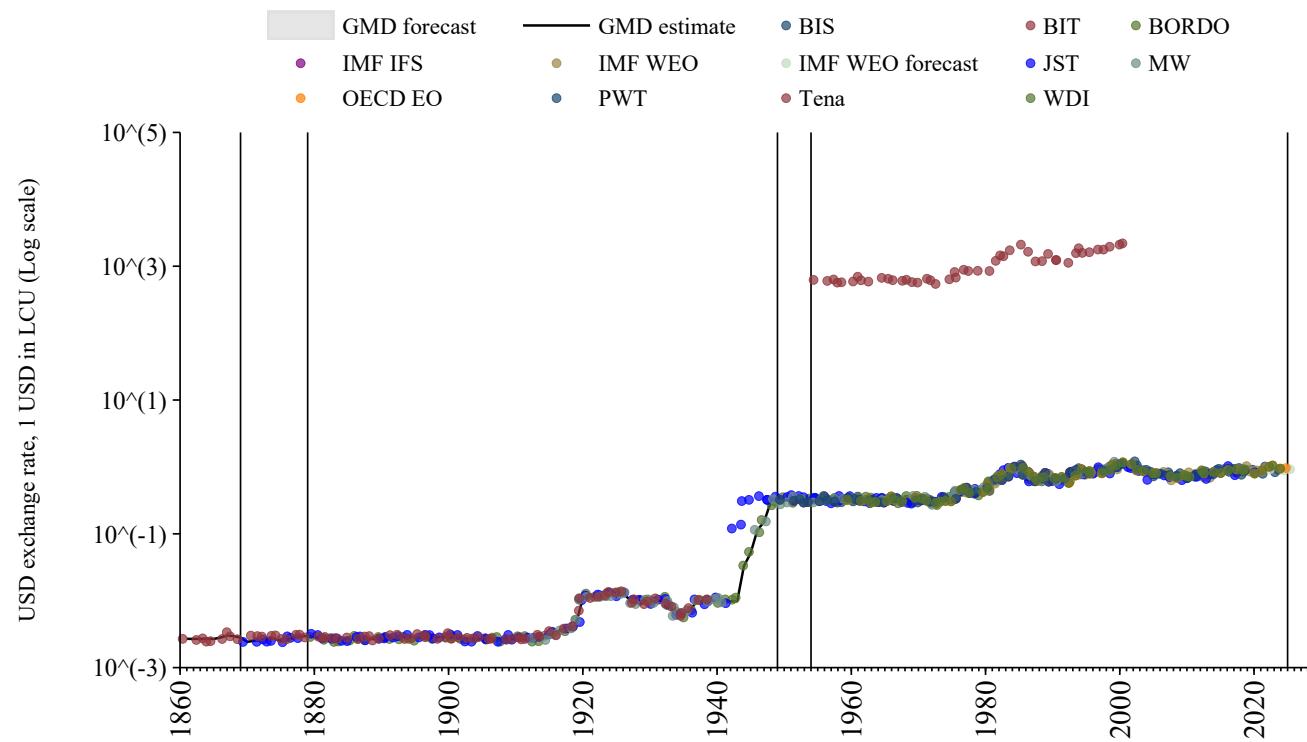
## Real effective exchange rate

Source	Time span	Notes
Ljungberg (2019)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 134%).
Darvas (2021)	1960 - 1974	Spliced using overlapping data in 1975: (ratio = 134.6%).
World Bank (Archives) (1999)	1975 - 1979	Spliced using overlapping data in 1980: (ratio = 119%).
World Bank (2024)	1980 - 2023	Baseline source, overlaps with base year 2018.
Bank for International Settlements (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 96.1%).



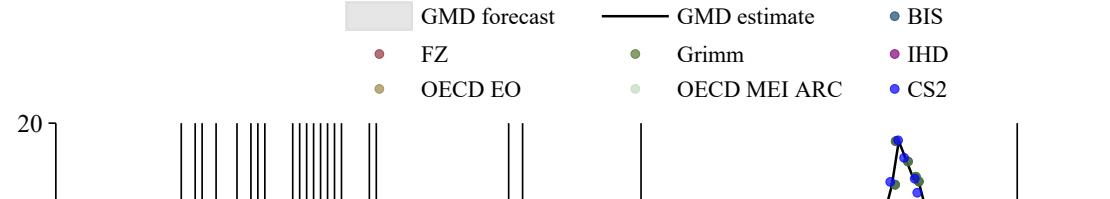
## USD exchange rate

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1861 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1879	Spliced using overlapping data in 1880.
Bordo et al. (2001)	1880 - 1949	Spliced using overlapping data in 1950.
International Monetary Fund (2024)	1950 - 1954	Spliced using overlapping data in 1955.
Bank for International Settlements (2024)	1955 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026.



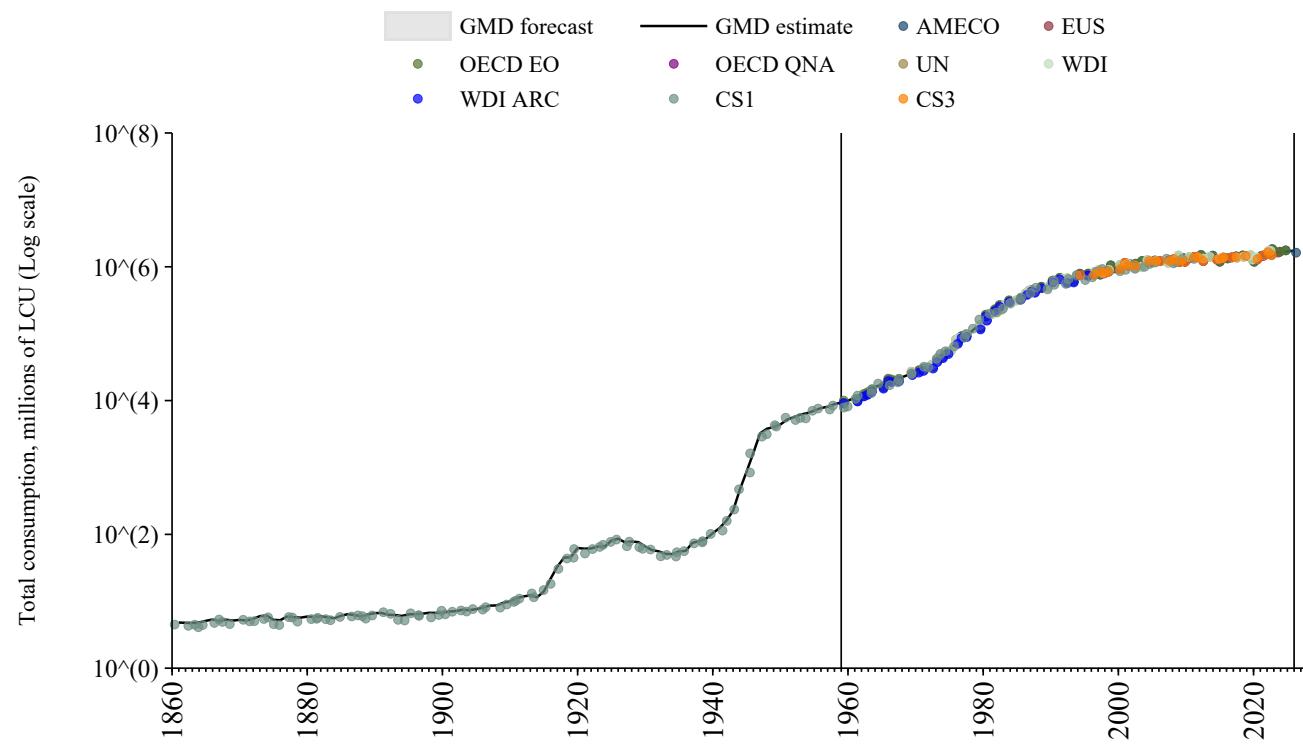
## Central bank policy rate

Source	Time span	Notes
Piselli and Vercelli (2023)	1863 - 1878	Spliced using overlapping data in 1879.
Flandreau and Zumer (2009)	1879 - 1880	Spliced using overlapping data in 1881.
Piselli and Vercelli (2023)	1881 - 1881	Spliced using overlapping data in 1882.
Flandreau and Zumer (2009)	1882 - 1883	Spliced using overlapping data in 1884.
Piselli and Vercelli (2023)	1884 - 1886	Spliced using overlapping data in 1887.
Flandreau and Zumer (2009)	1887 - 1888	Spliced using overlapping data in 1889.
Piselli and Vercelli (2023)	1889 - 1889	Spliced using overlapping data in 1890.
Flandreau and Zumer (2009)	1890 - 1890	Spliced using overlapping data in 1891.
Piselli and Vercelli (2023)	1891 - 1894	Spliced using overlapping data in 1895.
Flandreau and Zumer (2009)	1895 - 1895	Spliced using overlapping data in 1896.
Piselli and Vercelli (2023)	1896 - 1896	Spliced using overlapping data in 1897.
Flandreau and Zumer (2009)	1897 - 1897	Spliced using overlapping data in 1898.
Piselli and Vercelli (2023)	1898 - 1898	Spliced using overlapping data in 1899.
Flandreau and Zumer (2009)	1899 - 1899	Spliced using overlapping data in 1900.
Piselli and Vercelli (2023)	1900 - 1900	Spliced using overlapping data in 1901.
Flandreau and Zumer (2009)	1901 - 1901	Spliced using overlapping data in 1902.
Piselli and Vercelli (2023)	1902 - 1905	Spliced using overlapping data in 1906.
Flandreau and Zumer (2009)	1906 - 1906	Spliced using overlapping data in 1907.
Piselli and Vercelli (2023)	1907 - 1925	Spliced using overlapping data in 1926.
Ellison et al. (2024)	1926 - 1927	Spliced using overlapping data in 1928.
Piselli and Vercelli (2023)	1928 - 1944	Spliced using overlapping data in 1945.
Bank for International Settlements (2024)	1945 - 1998	Spliced using overlapping data in 1999.
OECD Economic Outlook (2024)	1999 - 2012	Spliced using overlapping data in 2013.
Grimm (2024)	2013 - 2013	Spliced using overlapping data in 2014.
OECD Economic Outlook (2024)	2014 - 2025	Baseline source, overlaps with base year 2018.



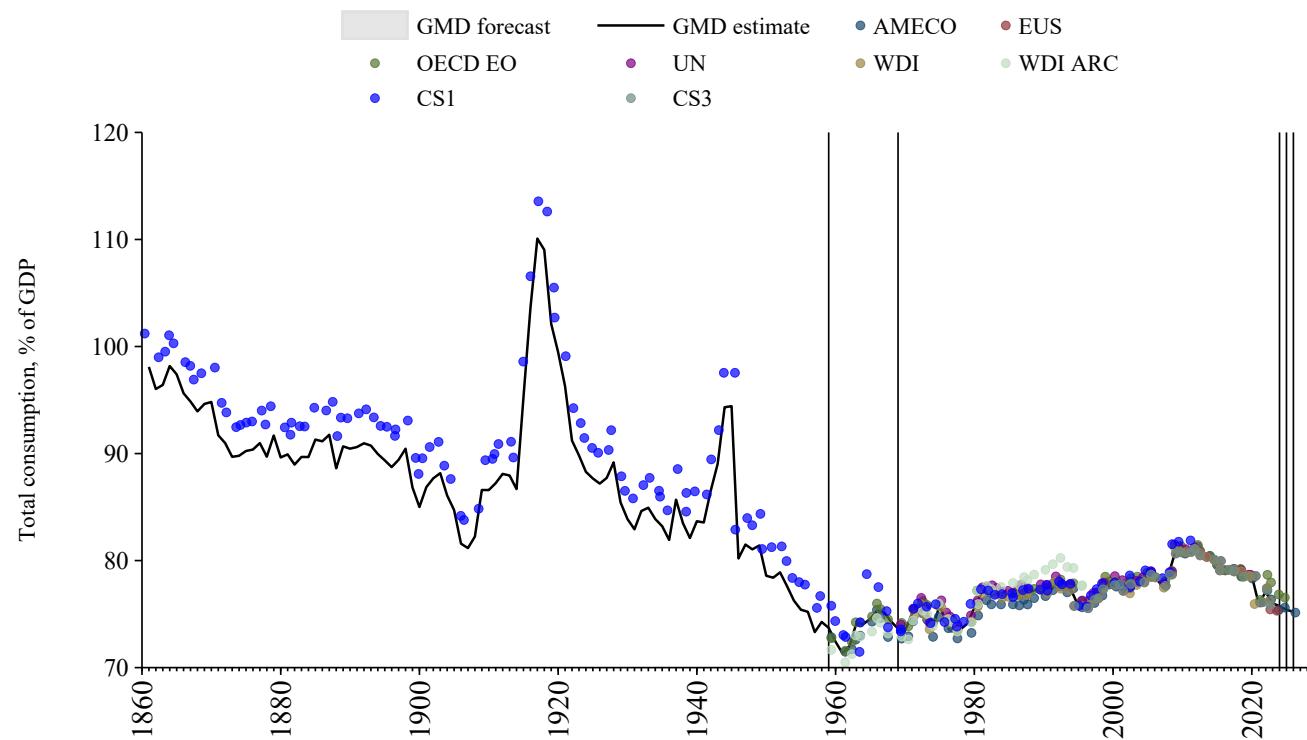
## Total consumption

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 107.1%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.2%).



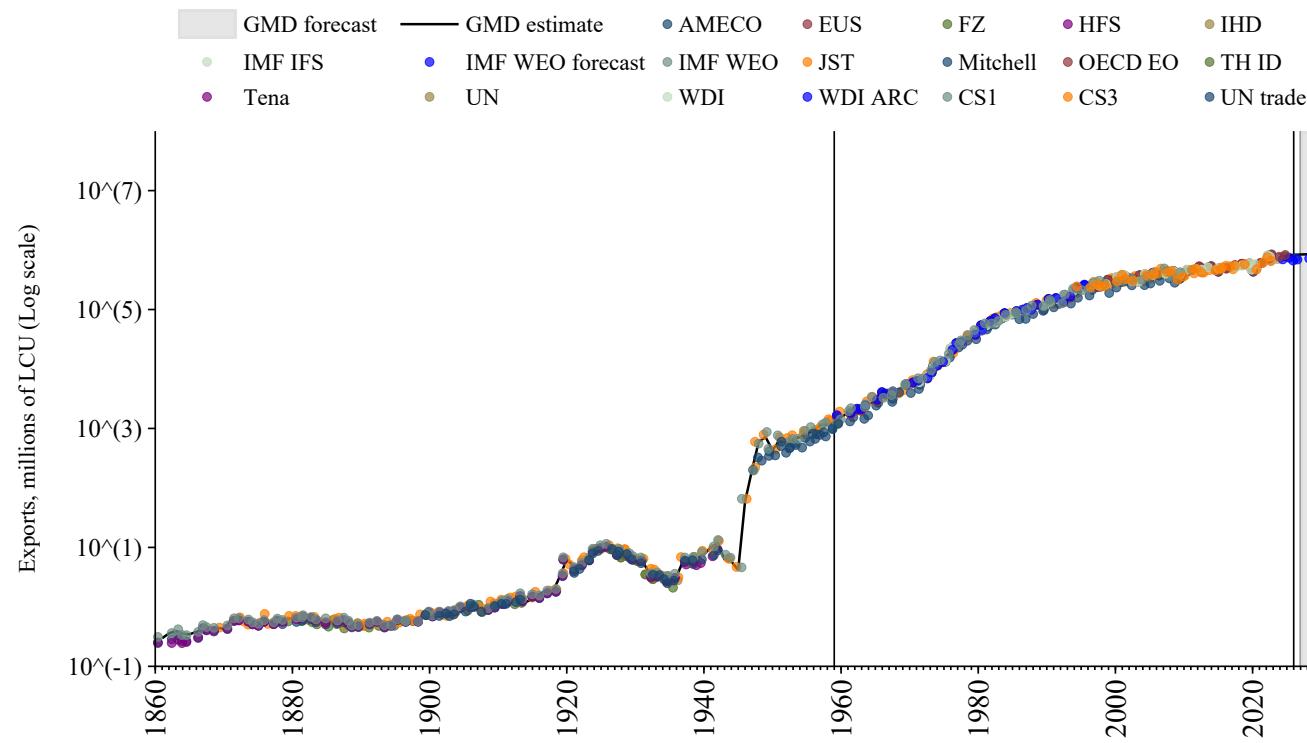
## Total consumption to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 96.9%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 99.5%).
World Bank (2024)	1970 - 2023	Baseline source, overlaps with base year 2018.
Commission (2024)	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 100.5%).
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 98.6%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 99.9%).



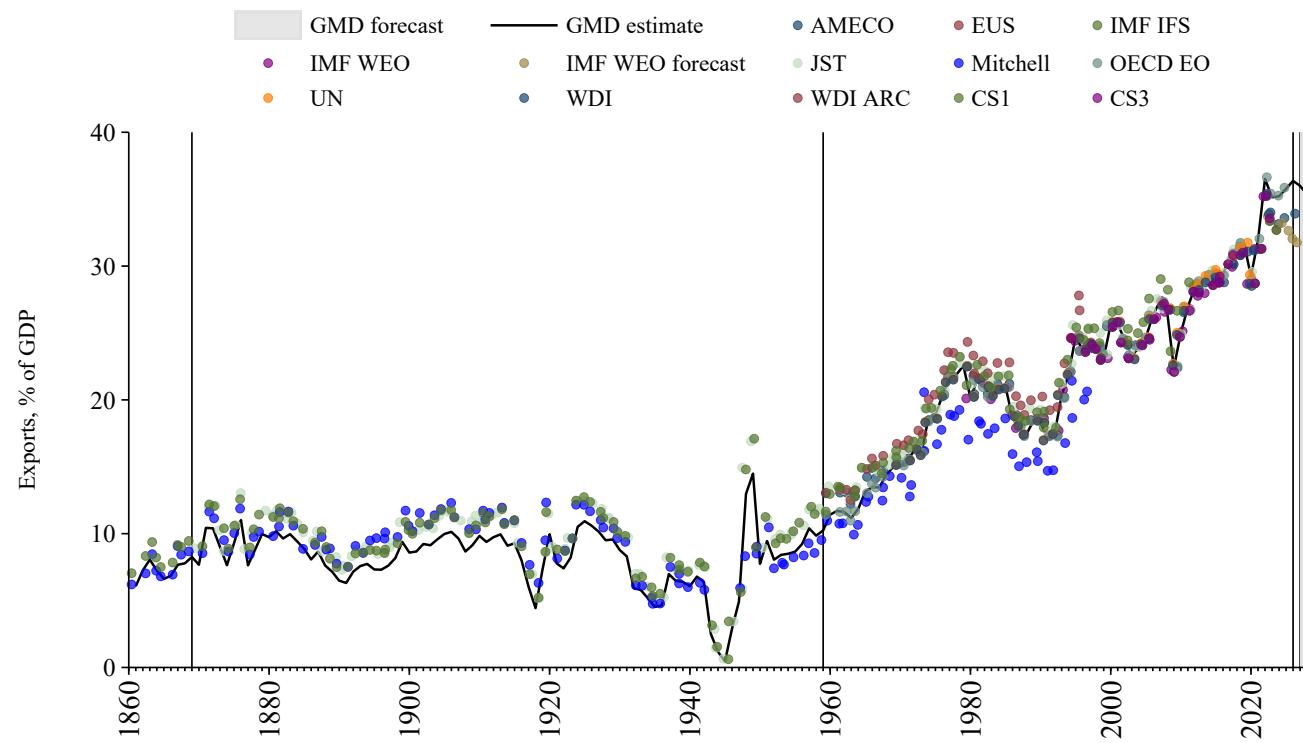
# Exports

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 94.8%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 105.6%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 111.9%).



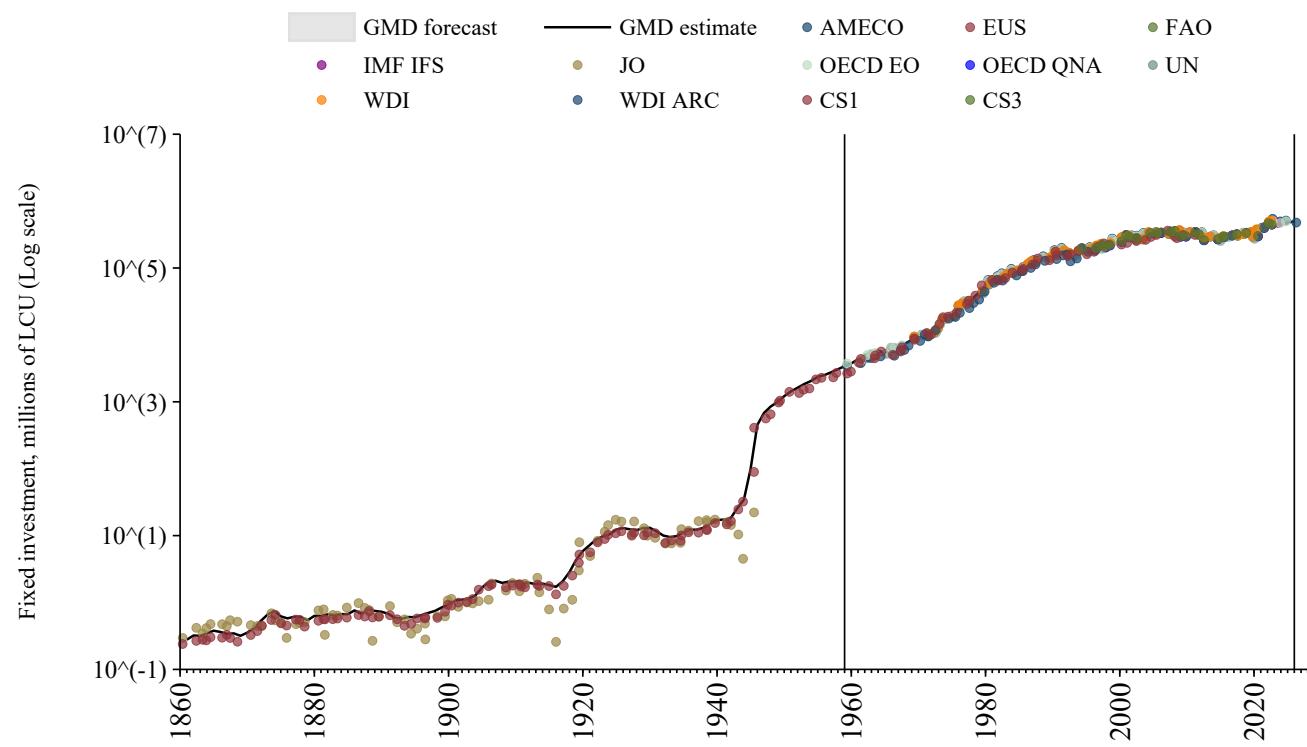
## Exports to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1869	Spliced using overlapping data in 1870: (ratio = 86.3%).
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 86.2%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 106.8%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 112.7%).



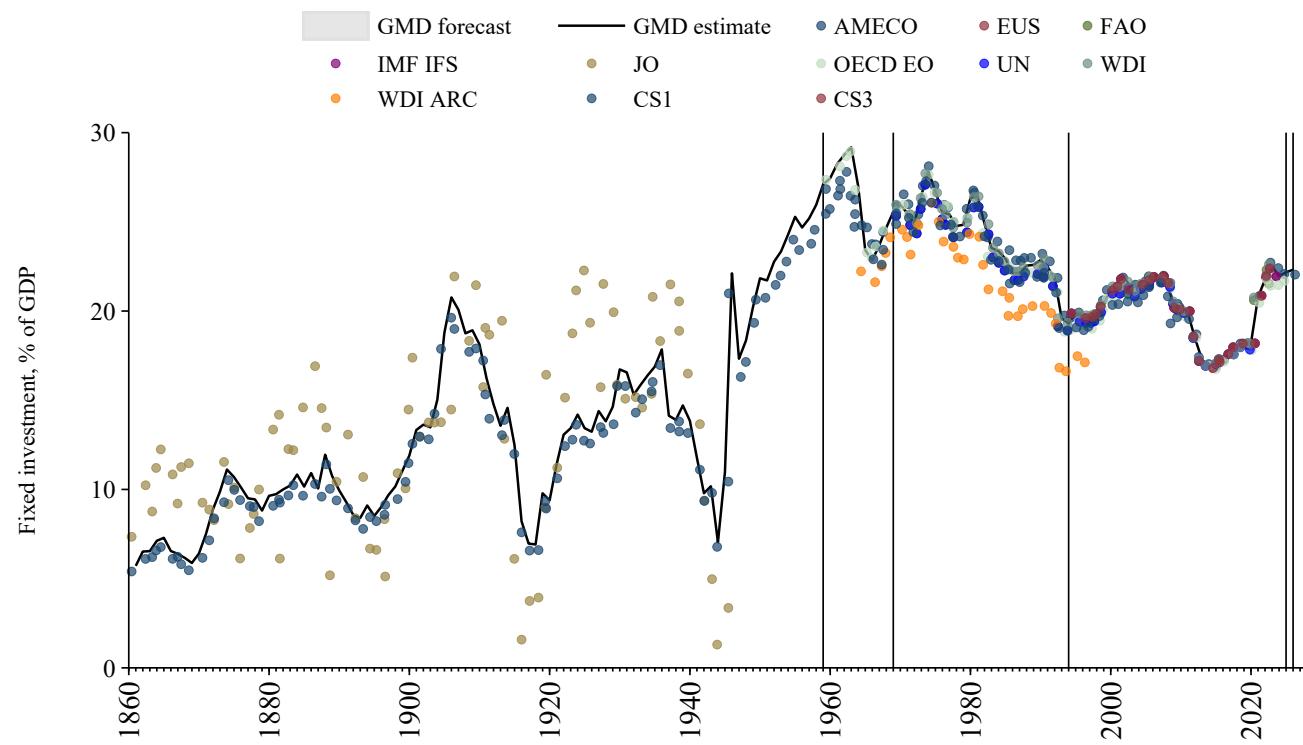
## Fixed investment

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 116.1%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 97.2%).



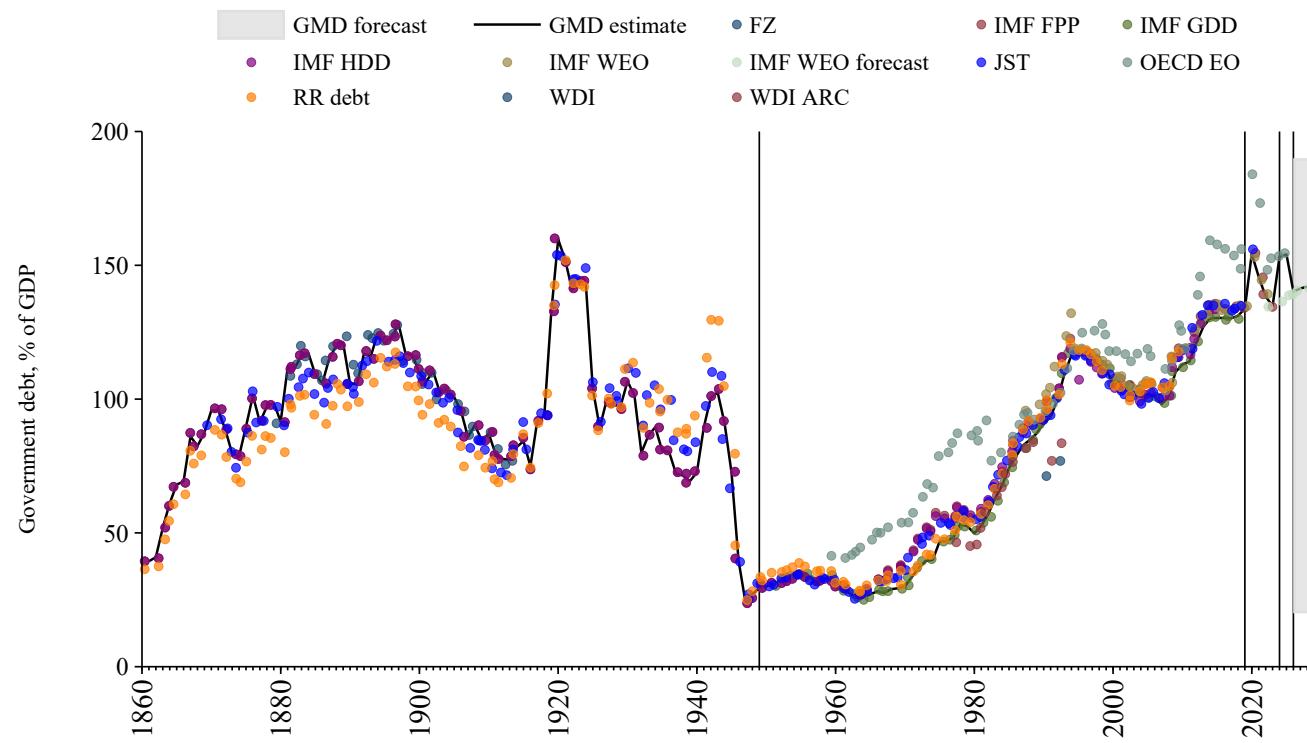
## Fixed investment to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 105.8%).
OECD Economic Outlook (2024)	1960 - 1969	Spliced using overlapping data in 1970: (ratio = 100.3%).
World Bank (2024)	1970 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026: (ratio = 102.6%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.7%).



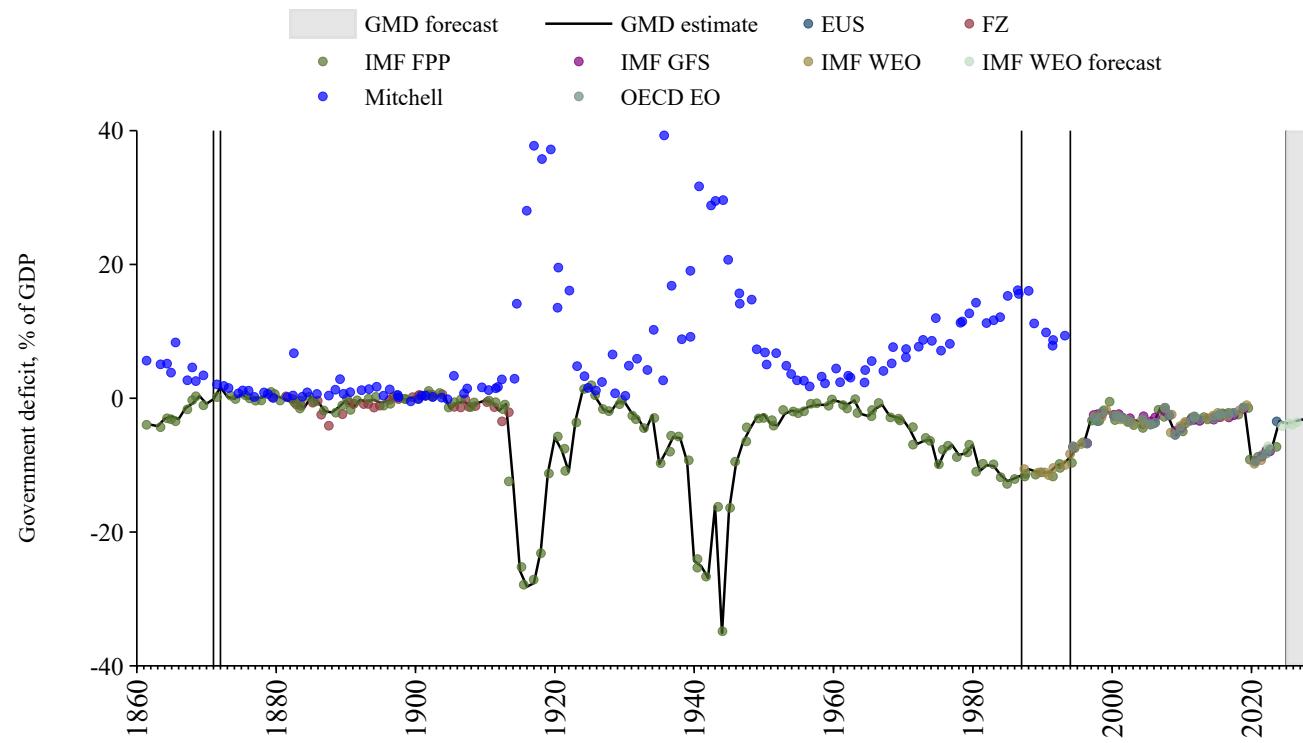
## Government debt

Source	Time span	Notes
Mauro et al. (2015)	1861 - 1949	Spliced using overlapping data in 1950. Data refers to general government.
Mbaye et al. (2018)	1950 - 2018	Spliced using overlapping data in 2019. Data refers to central government.
Mauro et al. (2015)	2019 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026. Data refers to general government.
WEO (2024a)	2026 - 2029	Spliced using overlapping data in 2030.



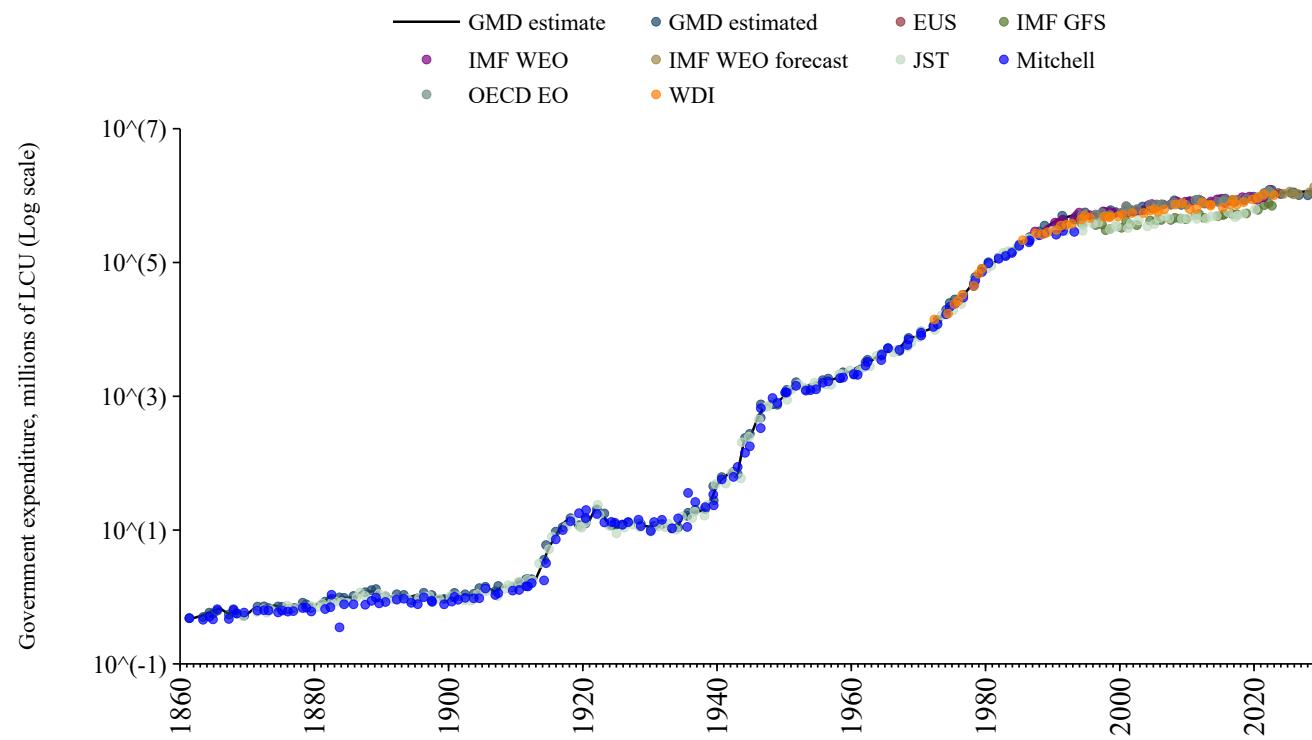
## Government deficit

Source	Time span	Notes
Mauro et al. (2015)	1862 - 1871	Spliced using overlapping data in 1872.
Mitchell (2013)	1872 - 1872	Spliced using overlapping data in 1873.
Mauro et al. (2015)	1873 - 1987	Spliced using overlapping data in 1988.
WEO (2024b)	1988 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
WEO (2024a)	2025 - 2029	Spliced using overlapping data in 2030.



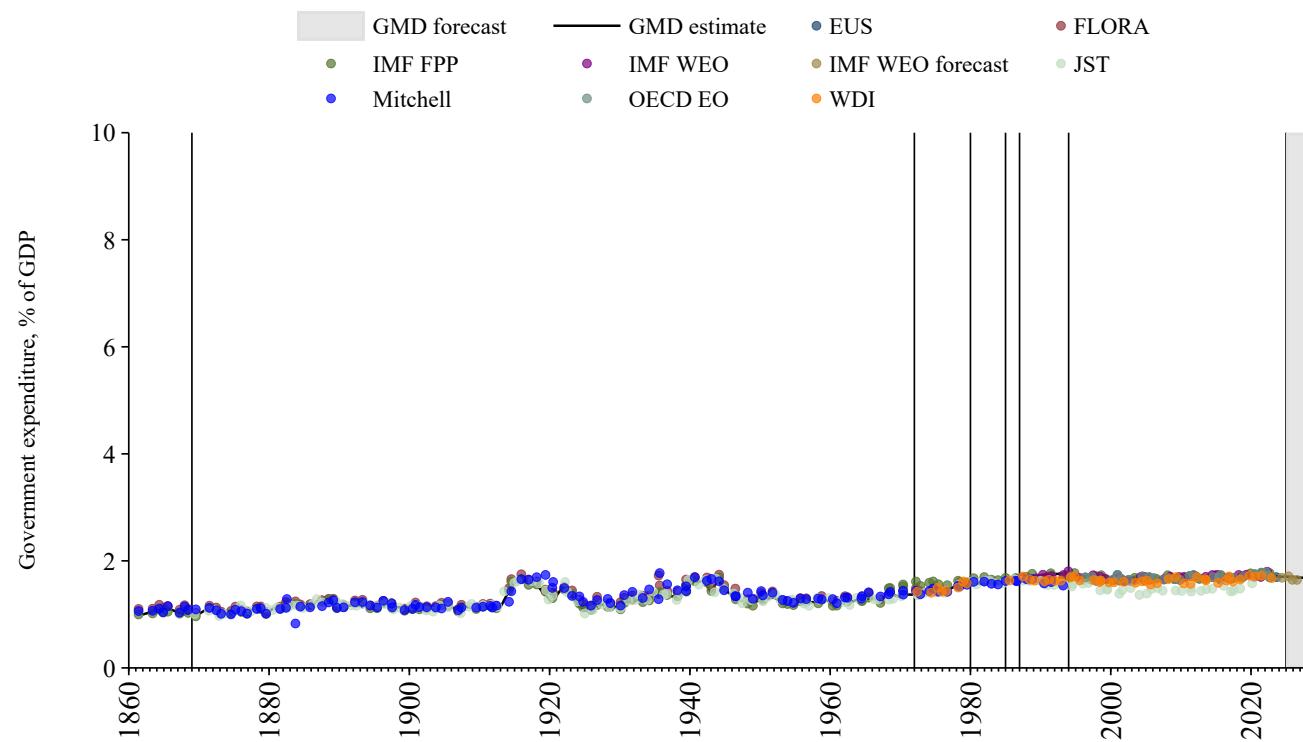
## Government expenditure

Source	Time span	Notes
Müller et al. (2025)	1862 - 2029	Baseline source, overlaps with base year 2018.



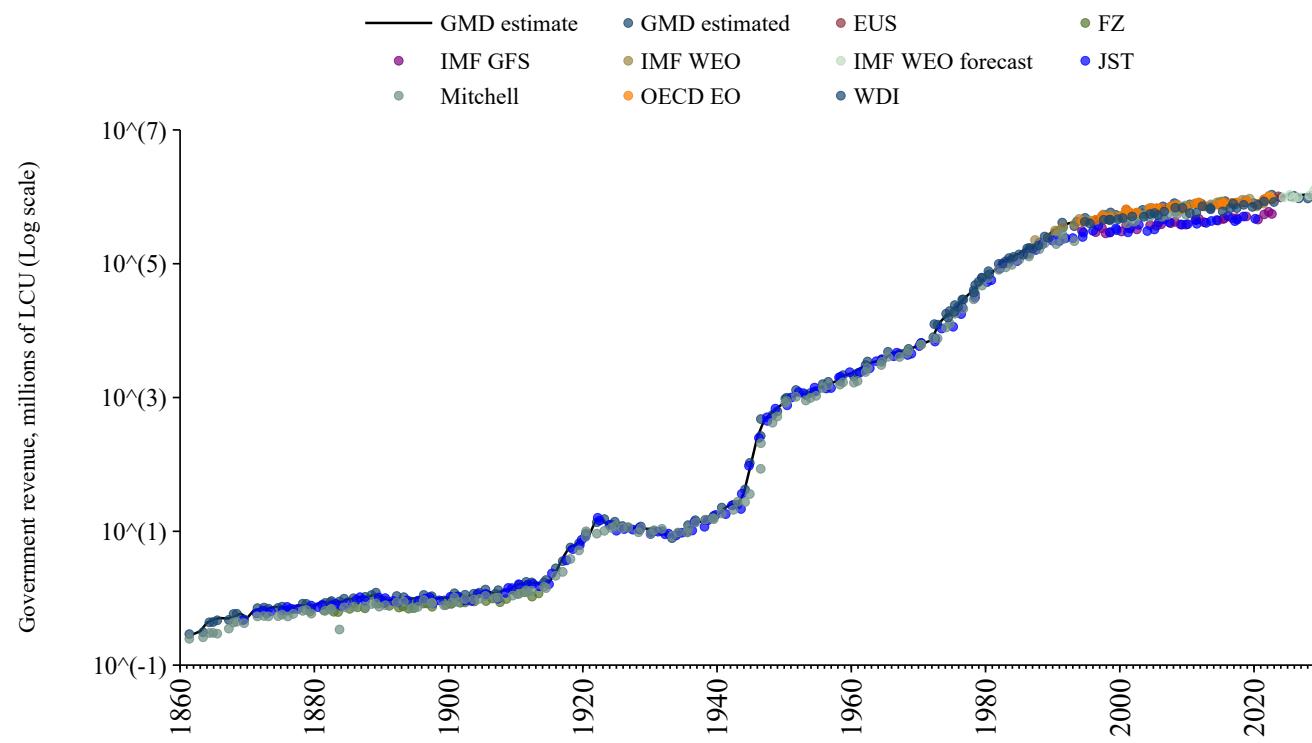
## Government expenditure to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1862 - 1869	Spliced using overlapping data in 1870. Data refers to general government.
Jordà et al. (2017)	1870 - 1972	Spliced using overlapping data in 1973. Data refers to central government.
World Bank (2024)	1973 - 1980	Spliced using overlapping data in 1981. Data refers to general government.
Jordà et al. (2017)	1981 - 1985	Spliced using overlapping data in 1986. Data refers to central government.
World Bank (2024)	1986 - 1987	Spliced using overlapping data in 1988. Data refers to general government.
WEO (2024b)	1988 - 1994	Spliced using overlapping data in 1995. Data refers to general government.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018. Data refers to general government.
WEO (2024a)	2025 - 2029	Spliced using overlapping data in 2030.



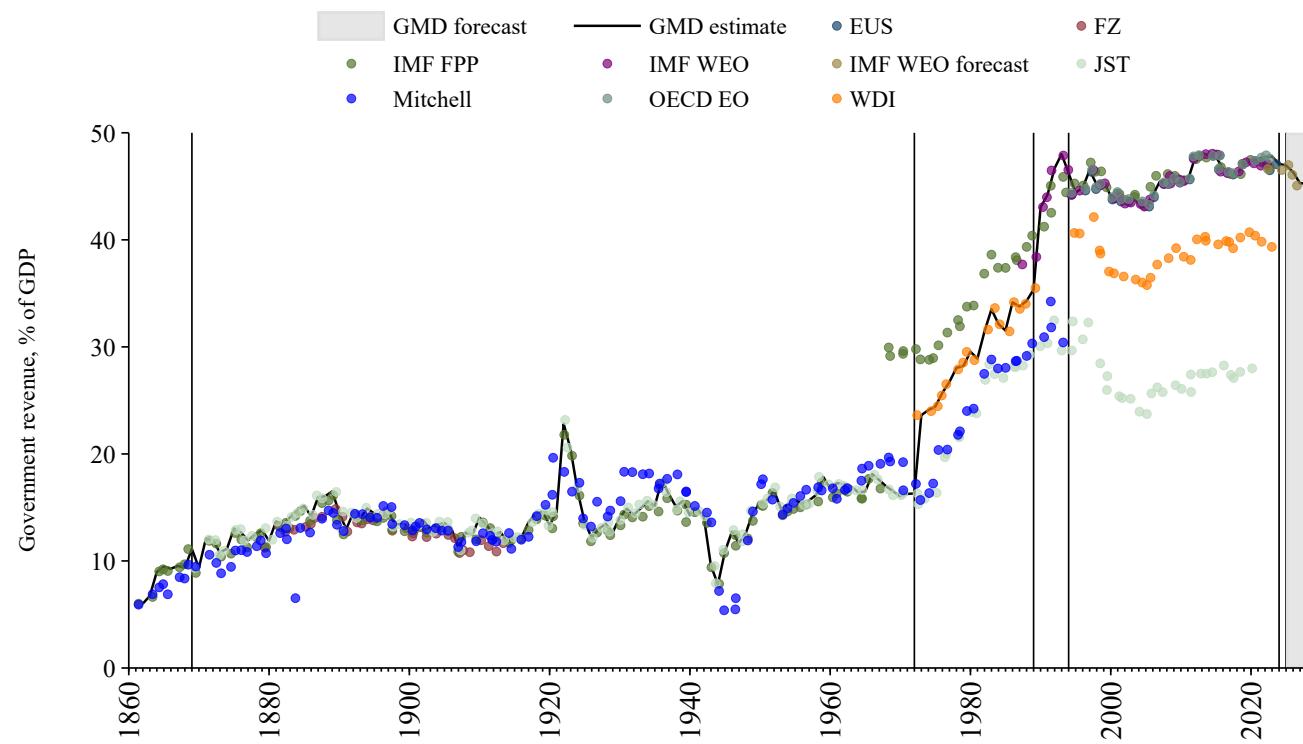
## Government revenue

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1862 - 2029	Baseline source, overlaps with base year 2018.



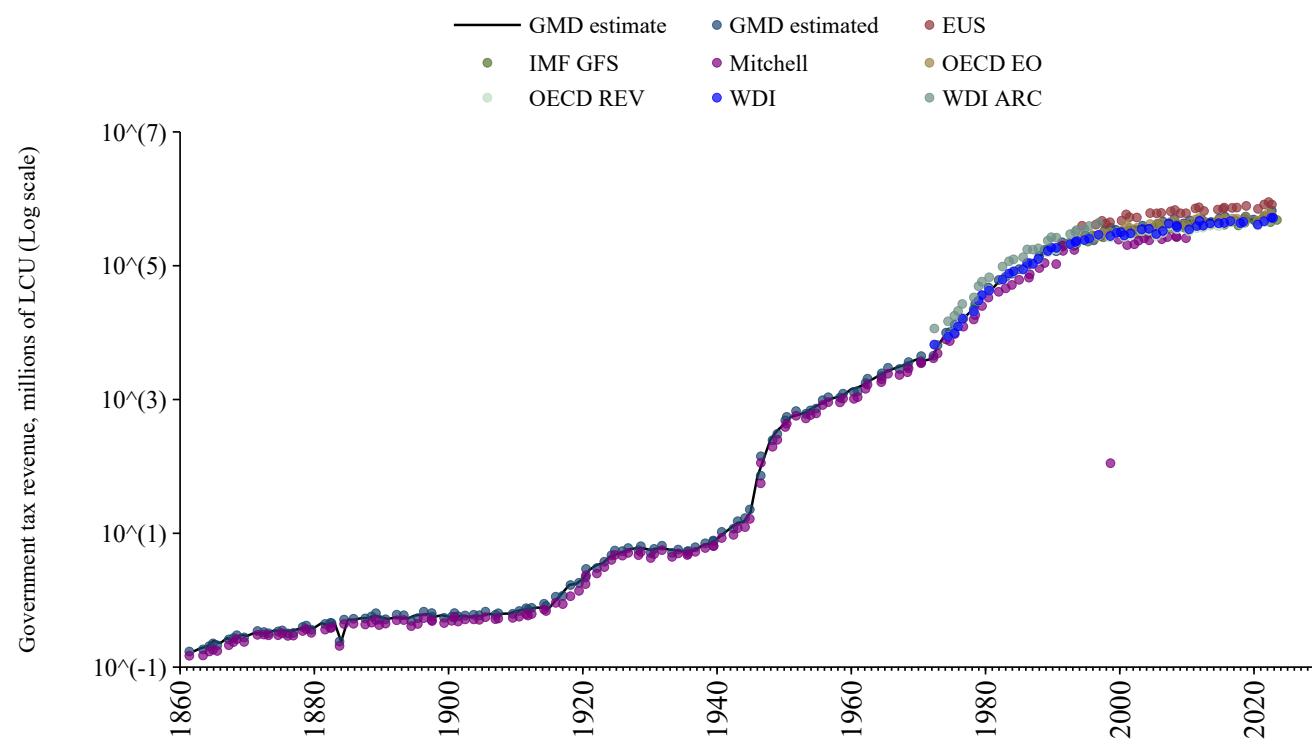
## Government revenue to GDP ratio

Source	Time span	Notes
Mauro et al. (2015)	1862 - 1869	Spliced using overlapping data in 1870. Data refers to general government.
Jordà et al. (2017)	1870 - 1972	Spliced using overlapping data in 1973. Data refers to central government.
World Bank (2024)	1973 - 1989	Spliced using overlapping data in 1990. Data refers to general government.
WEO (2024b)	1990 - 1994	Spliced using overlapping data in 1995. Data refers to general government.
OECD Economic Outlook (2024)	1995 - 2023	Baseline source, overlaps with base year 2018. Data refers to general government.
Commission (2024)	2024 - 2024	Spliced using overlapping data in 2025. Data refers to general government.
WEO (2024a)	2025 - 2029	Spliced using overlapping data in 2030.



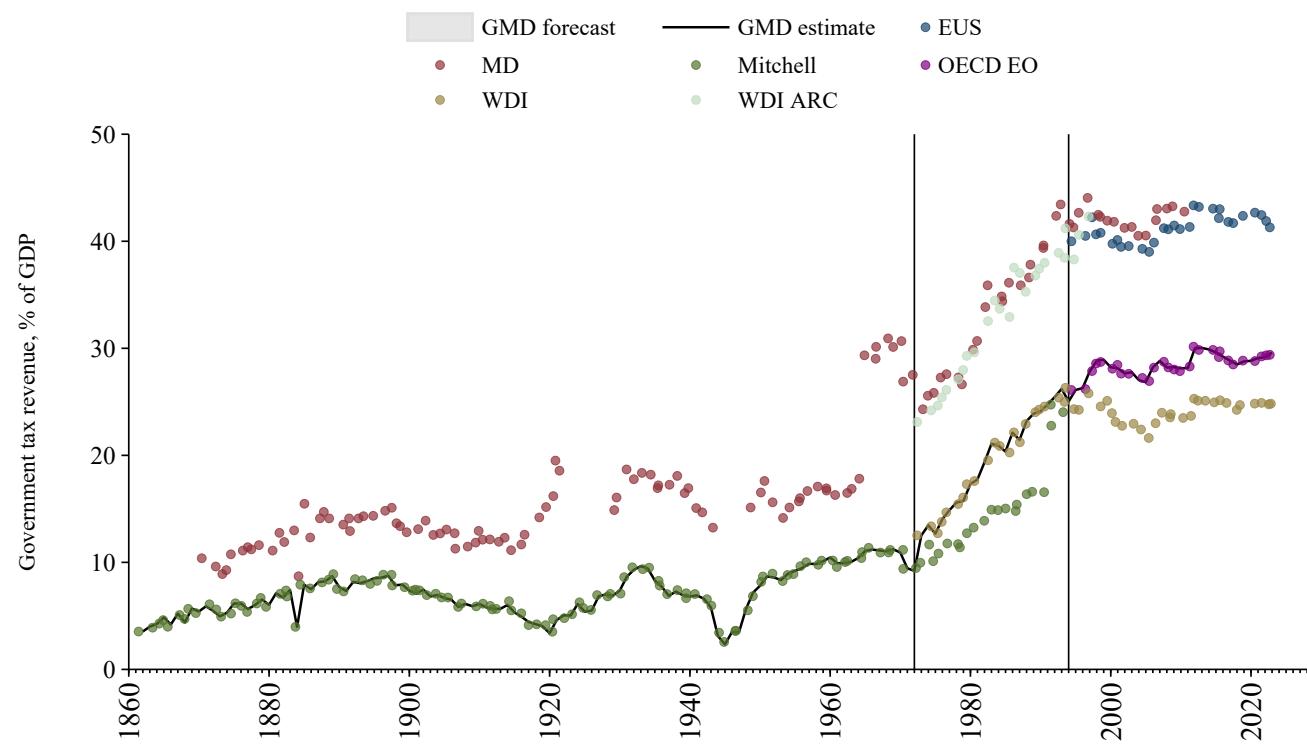
## Government tax revenue

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1862 - 2023	Baseline source, overlaps with base year 2018.



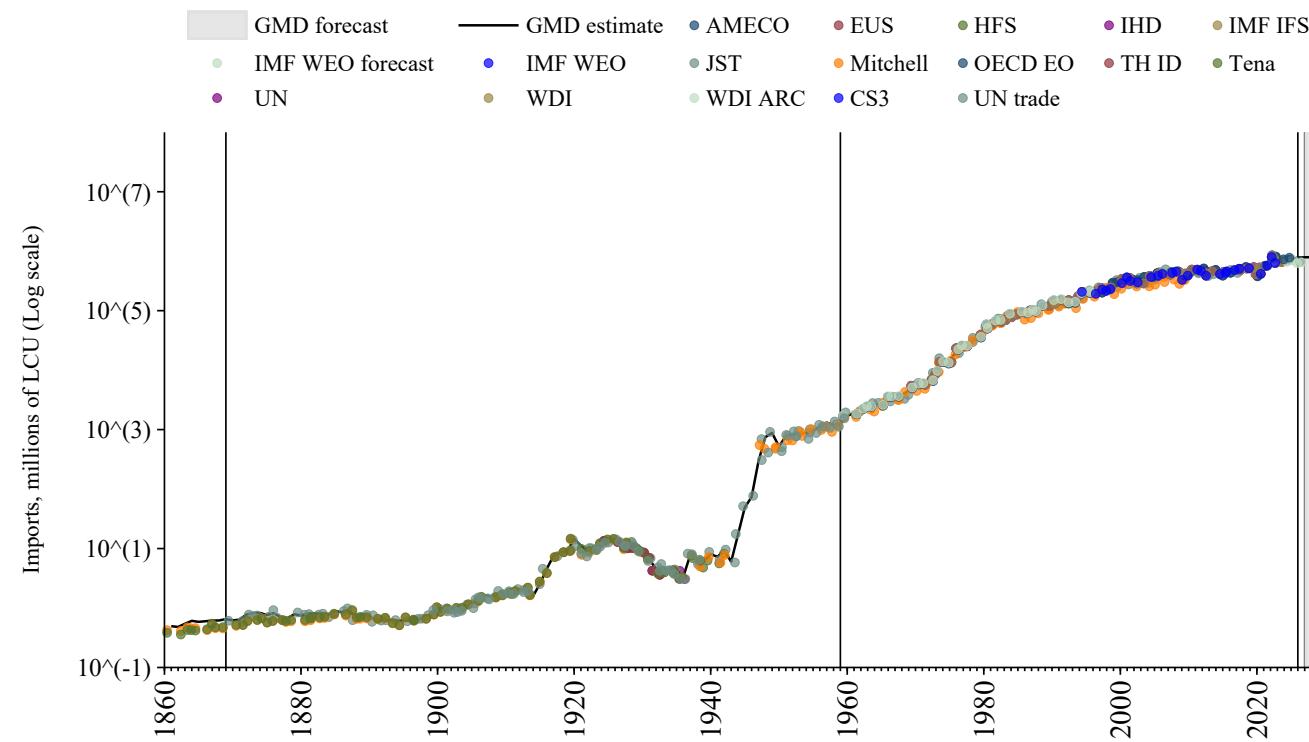
## Government tax revenue to GDP ratio

Source	Time span	Notes
Mitchell (2013)	1862 - 1972	Spliced using overlapping data in 1973. Data refers to central government.
World Bank (2024)	1973 - 1994	Spliced using overlapping data in 1995. Data refers to central government.
OECD Economic Outlook (2024)	1995 - 2023	Baseline source, overlaps with base year 2018. Data refers to general government.



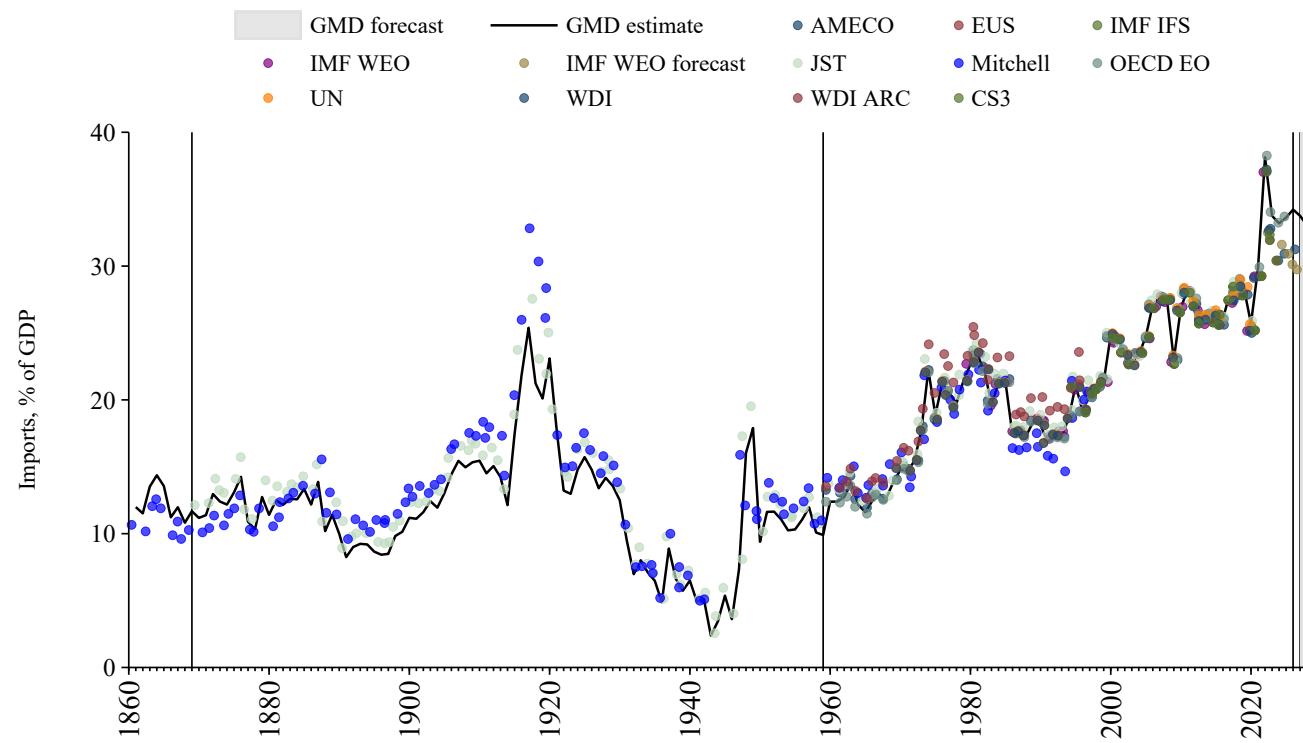
# Imports

Source	Time span	Notes
Federico and Tena-Junguito (2019)	1861 - 1869	Spliced using overlapping data in 1870: (ratio = 128.9%).
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 101.3%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 107.9%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 112%).



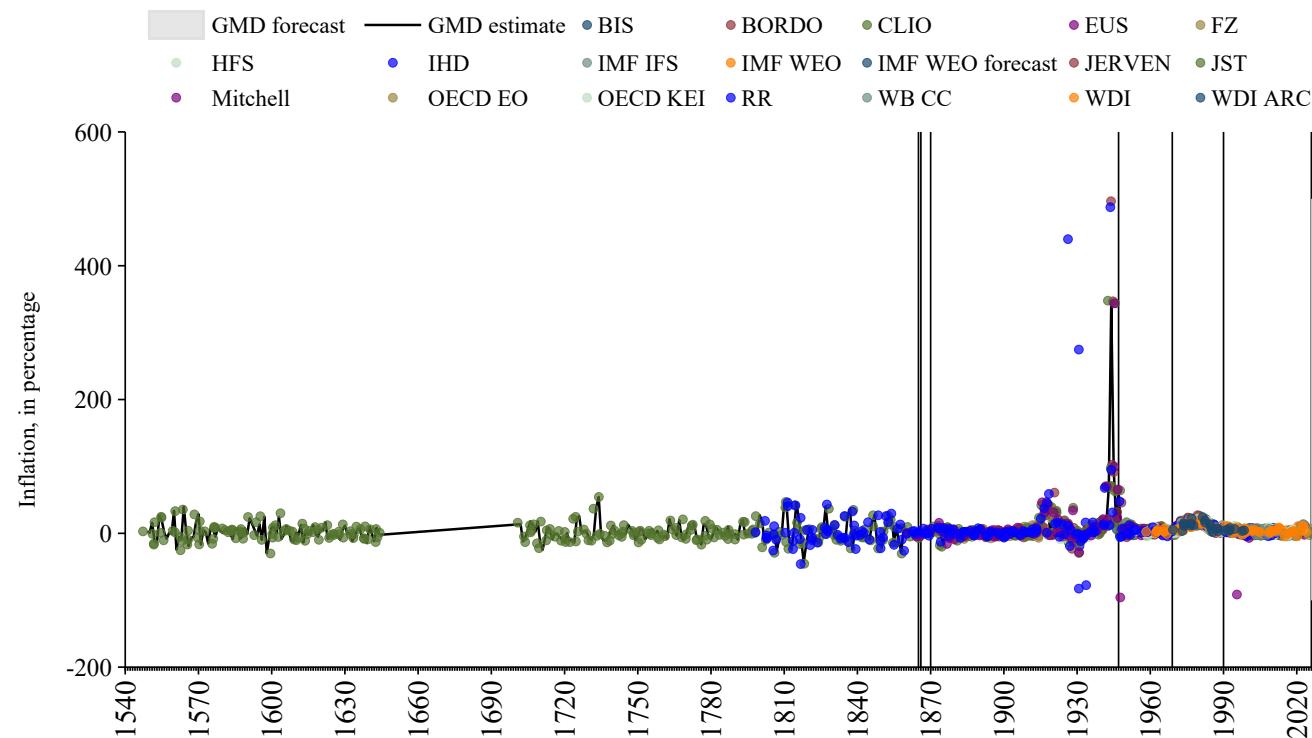
## Imports to GDP ratio

Source	Time span	Notes
Mitchell (2013)	1861 - 1869	Spliced using overlapping data in 1870: (ratio = 112.4%).
Jordà et al. (2017)	1870 - 1959	Spliced using overlapping data in 1960: (ratio = 92.1%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 109%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 112.9%).



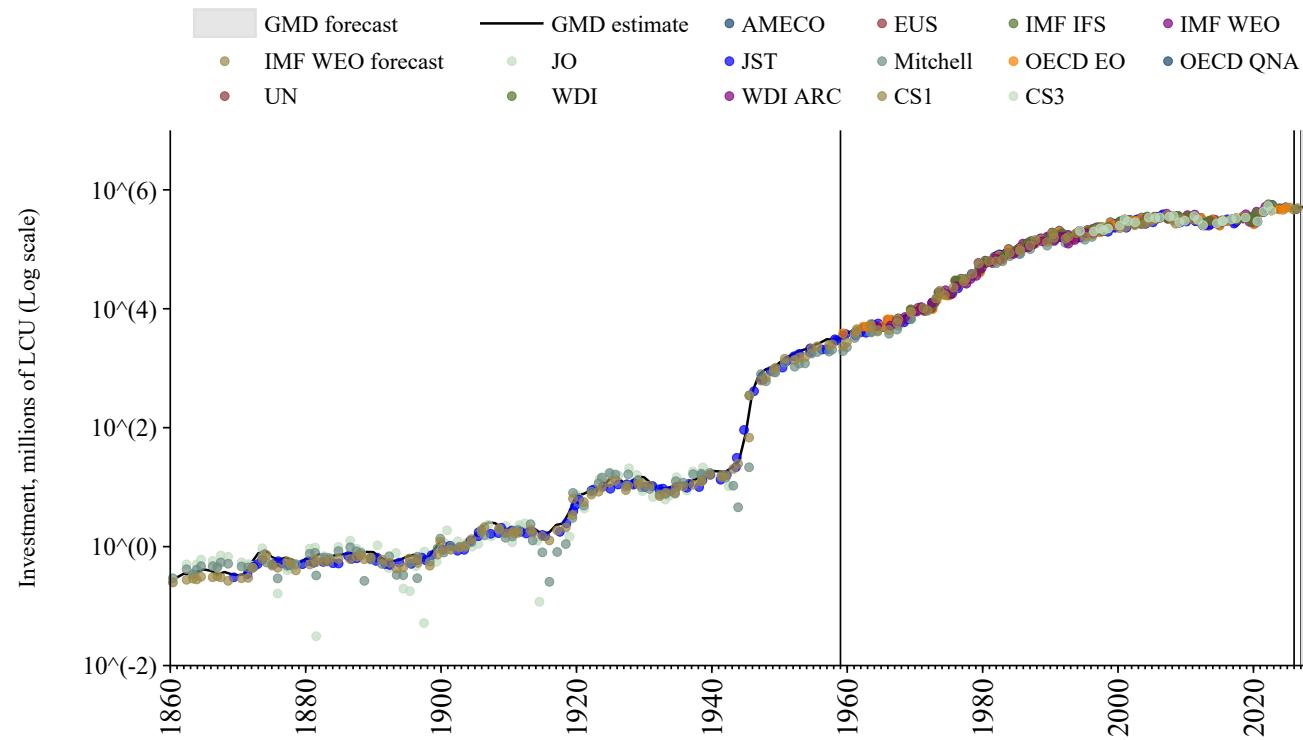
# Inflation

Source	Time span	Notes
International Institute of Social History (2024)	1549 - 1865	Spliced using overlapping data in 1866.
Reinhart and Rogoff (2009)	1866 - 1866	Spliced using overlapping data in 1867.
International Institute of Social History (2024)	1867 - 1870	Spliced using overlapping data in 1871.
Jordà et al. (2017)	1871 - 1947	Spliced using overlapping data in 1948.
Bank for International Settlements (2024)	1948 - 1969	Spliced using overlapping data in 1970.
Ha et al. (2023)	1970 - 1990	Spliced using overlapping data in 1991.
OECD Economic Outlook (2024)	1991 - 2025	Baseline source, overlaps with base year 2018.
WEO (2024a)	2026 - 2029	Spliced using overlapping data in 2030.



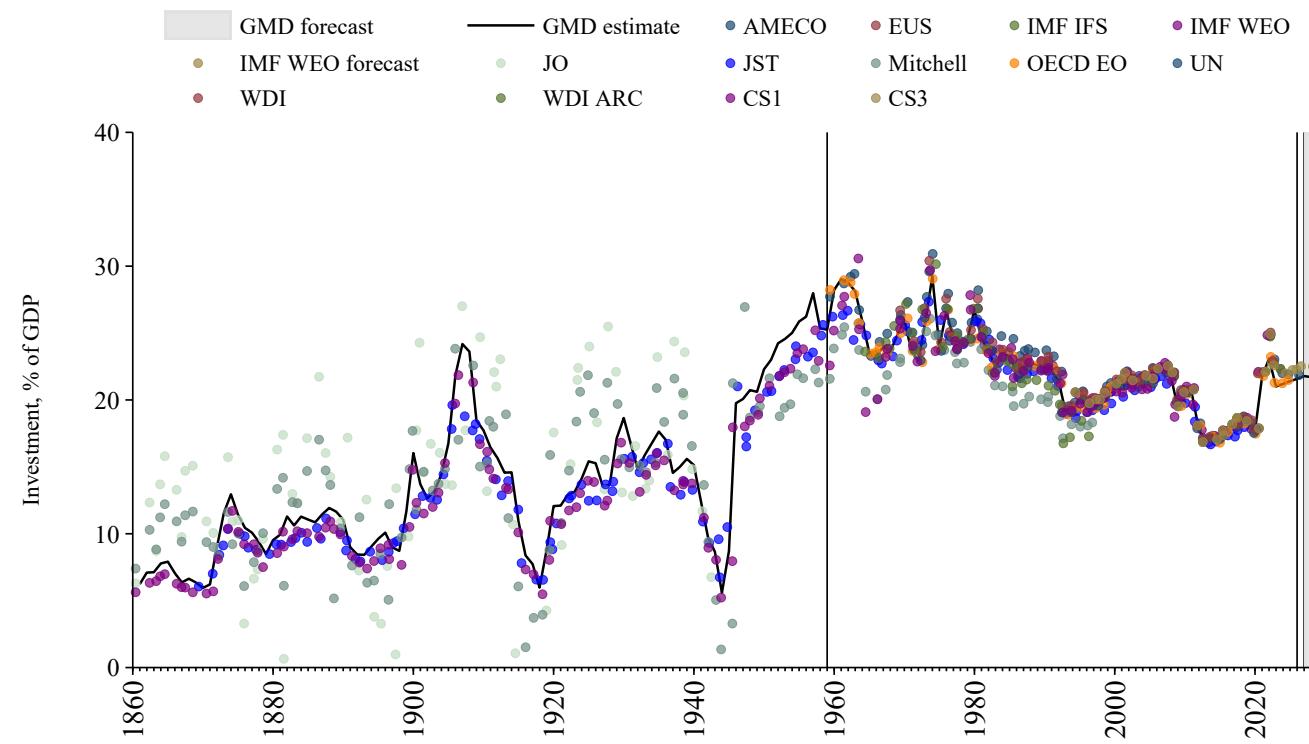
# Investment

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 121.9%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 97.1%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 95.3%).



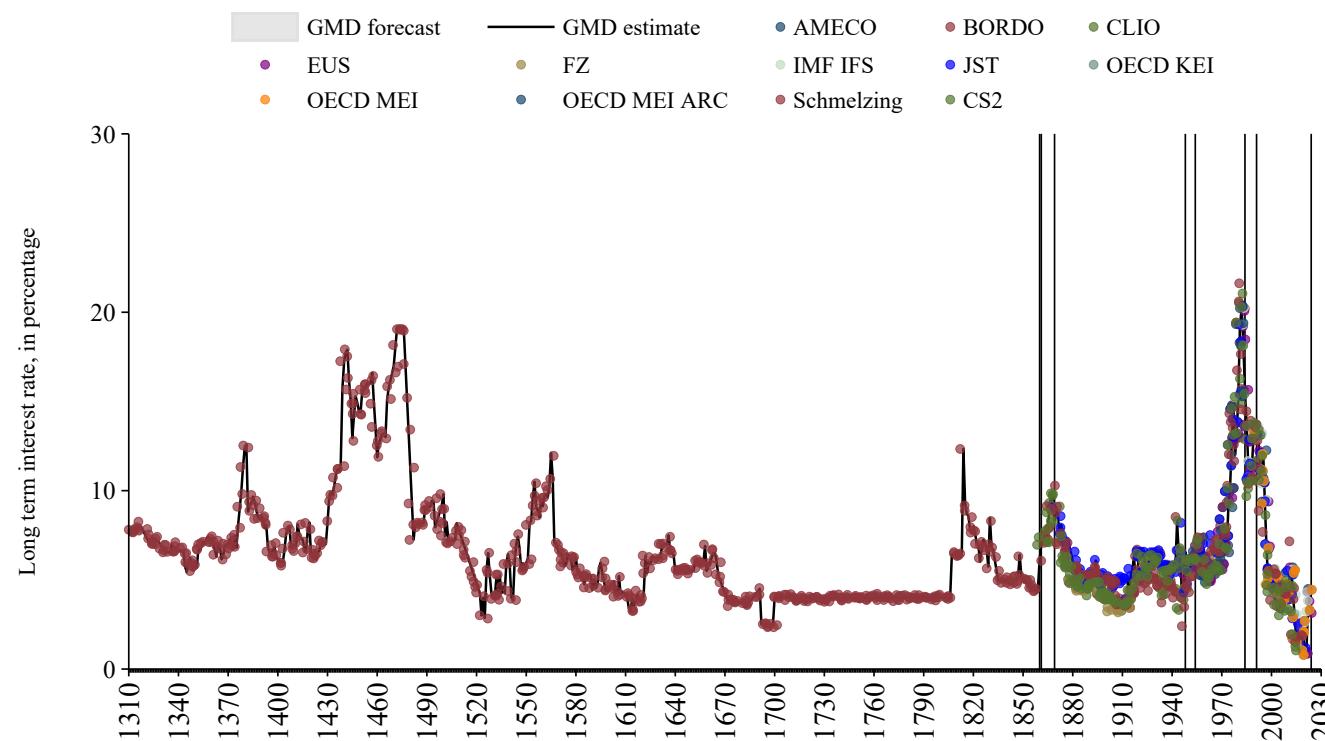
## Investment to GDP ratio

Source	Time span	Notes
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 110.8%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 98.1%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 96%).



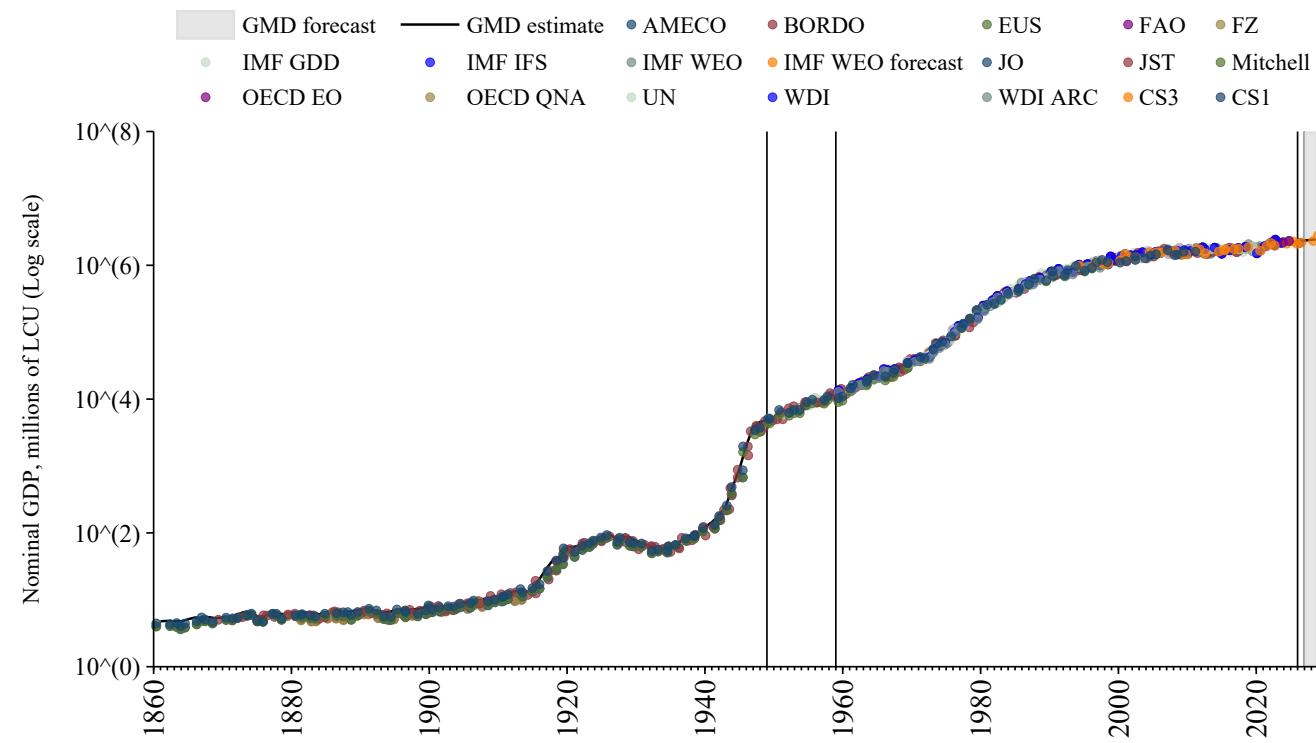
## Long term interest rate

Source	Time span	Notes
Schmelzing (2019)	1310 - 1860	Spliced using overlapping data in 1861.
International Institute of Social History (2024)	1861 - 1861	Spliced using overlapping data in 1862.
Piselli and Vercelli (2023)	1862 - 1869	Spliced using overlapping data in 1870.
Jordà et al. (2017)	1870 - 1948	Spliced using overlapping data in 1949.
Commission (2024)	1949 - 1954	Spliced using overlapping data in 1955.
OECD (2024b)	1955 - 1984	Spliced using overlapping data in 1985.
Commission (2024)	1985 - 1991	Spliced using overlapping data in 1992.
OECD (2024c)	1992 - 2023	Baseline source, overlaps with base year 2018.
Commission (2024)	2024 - 2024	Spliced using overlapping data in 2025.



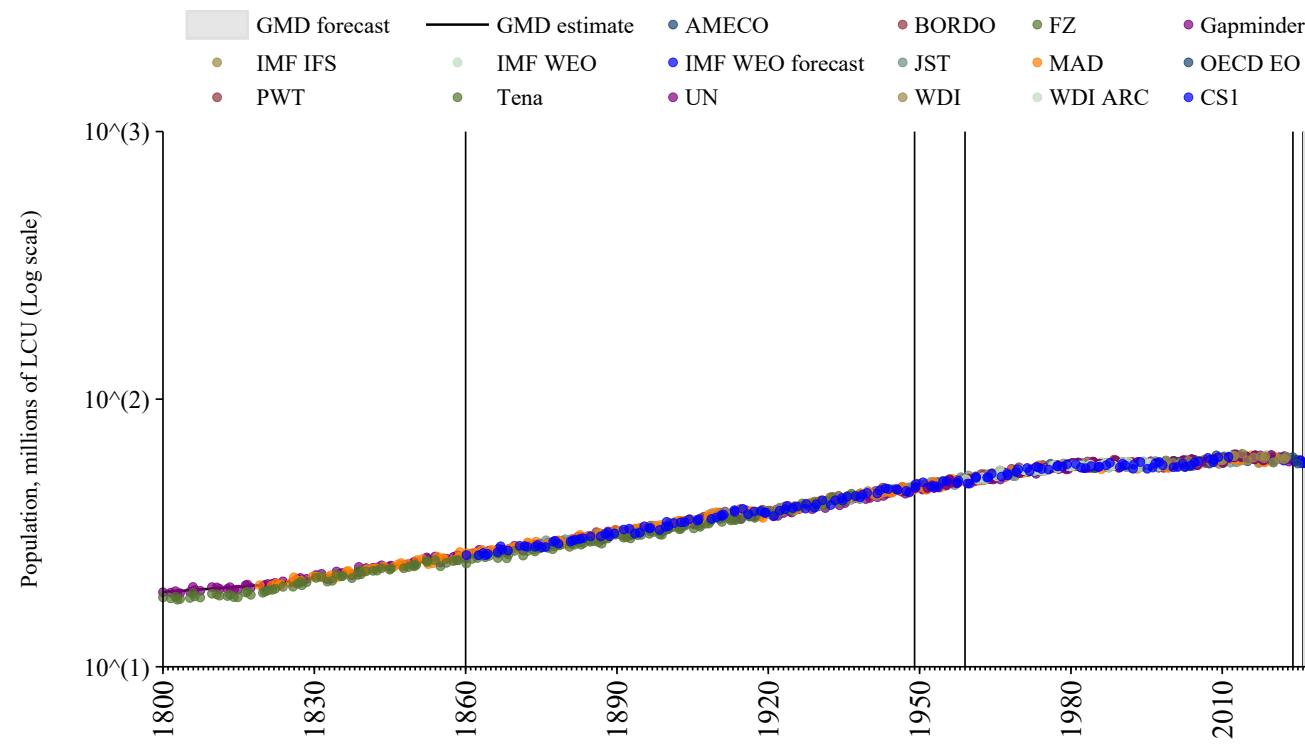
## Nominal GDP

Source	Time span	Notes
Baffigi (2013)	1861 - 1949	Spliced using overlapping data in 1950: (ratio = 107.7%).
Mbaye et al. (2018)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 104%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 98.9%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 99.2%).



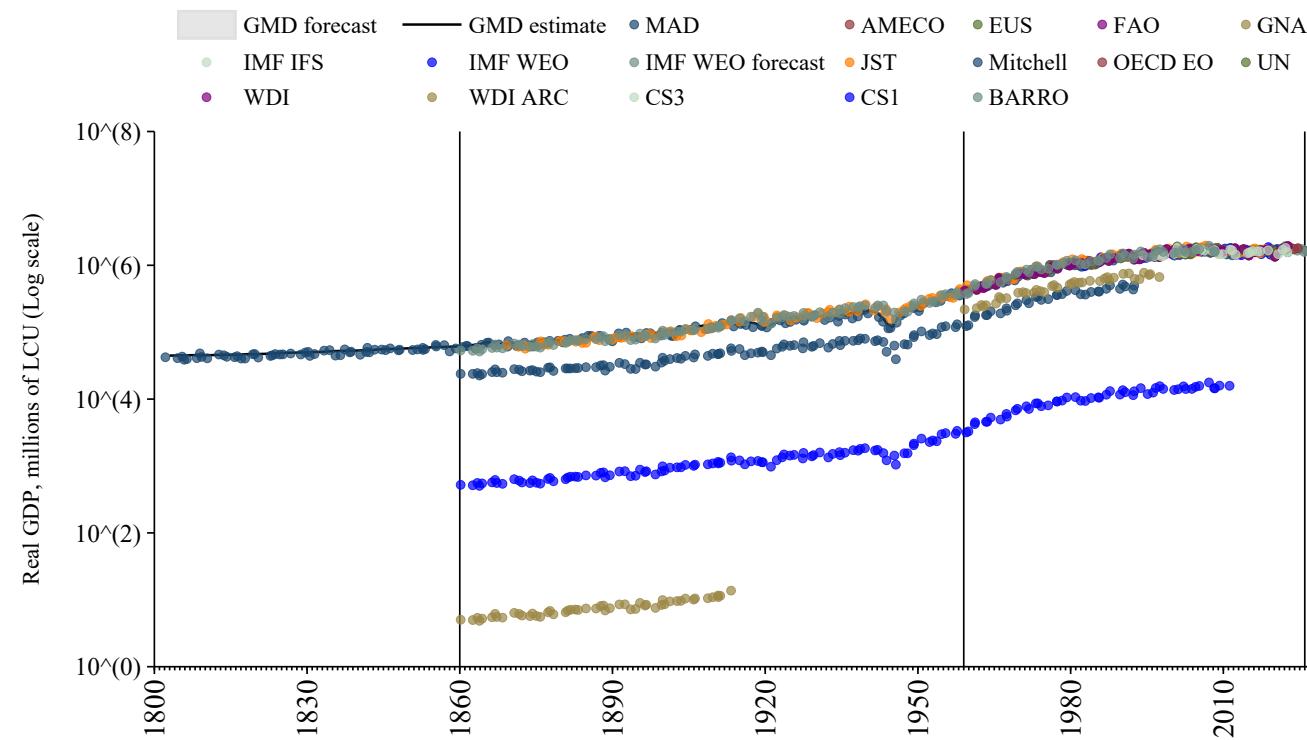
# Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1860	Spliced using overlapping data in 1861: (ratio = 100.1%).
Baffigi (2013)	1861 - 1949	Spliced using overlapping data in 1950: (ratio = 100.3%).
International Monetary Fund (2024)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 101%).
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026: (ratio = 99.9%).
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 100.2%).
Gapminder (2024)	2027 - 2030	Spliced using overlapping data in 2031: (ratio = 99.9%).



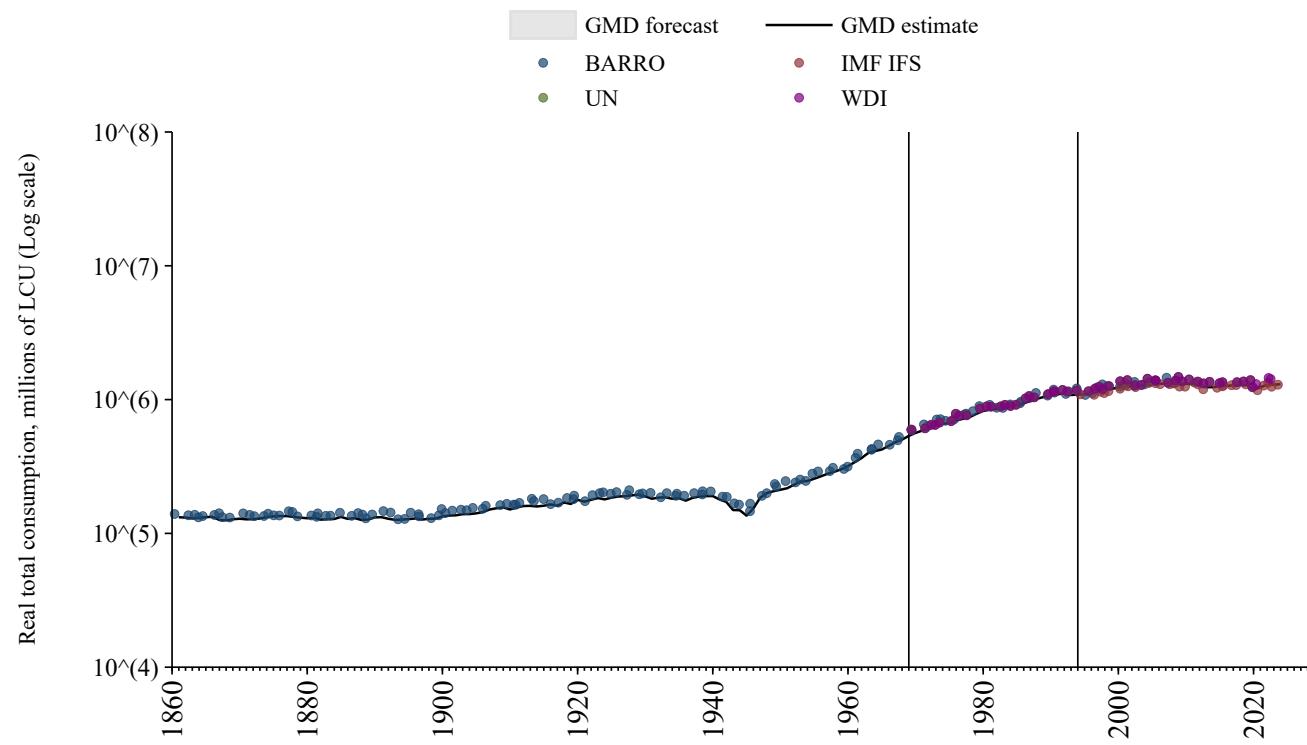
## Real GDP

Source	Time span	Notes
Bolt et al. (2018)	1803 - 1860	Spliced using overlapping data in 1861: (ratio = 87%).
Baffigi (2013)	1861 - 1959	Spliced using overlapping data in 1960: (ratio = 11153.2%).
OECD Economic Outlook (2024)	1960 - 2025	Baseline source, overlaps with base year 2018.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027: (ratio = 99%).
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 99.8%).



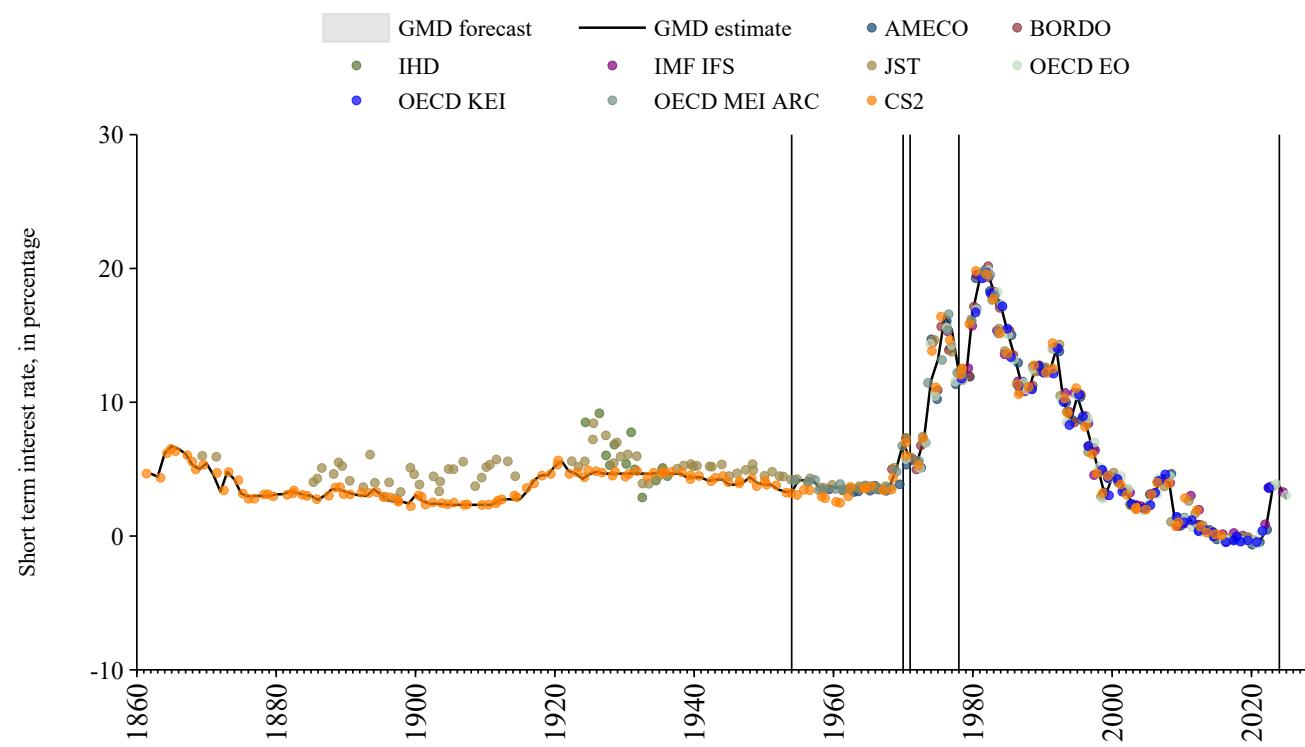
## Real total consumption

Source	Time span	Notes
<a href="#">Barro and Redlick (2011)</a>	1861 - 1969	Spliced using overlapping data in 1970: (ratio = 94.5%).
<a href="#">World Bank (2024)</a>	1970 - 1994	Spliced using overlapping data in 1995: (ratio = 94.5%).
<a href="#">International Monetary Fund (2024)</a>	1995 - 2024	Baseline source, overlaps with base year 2018.



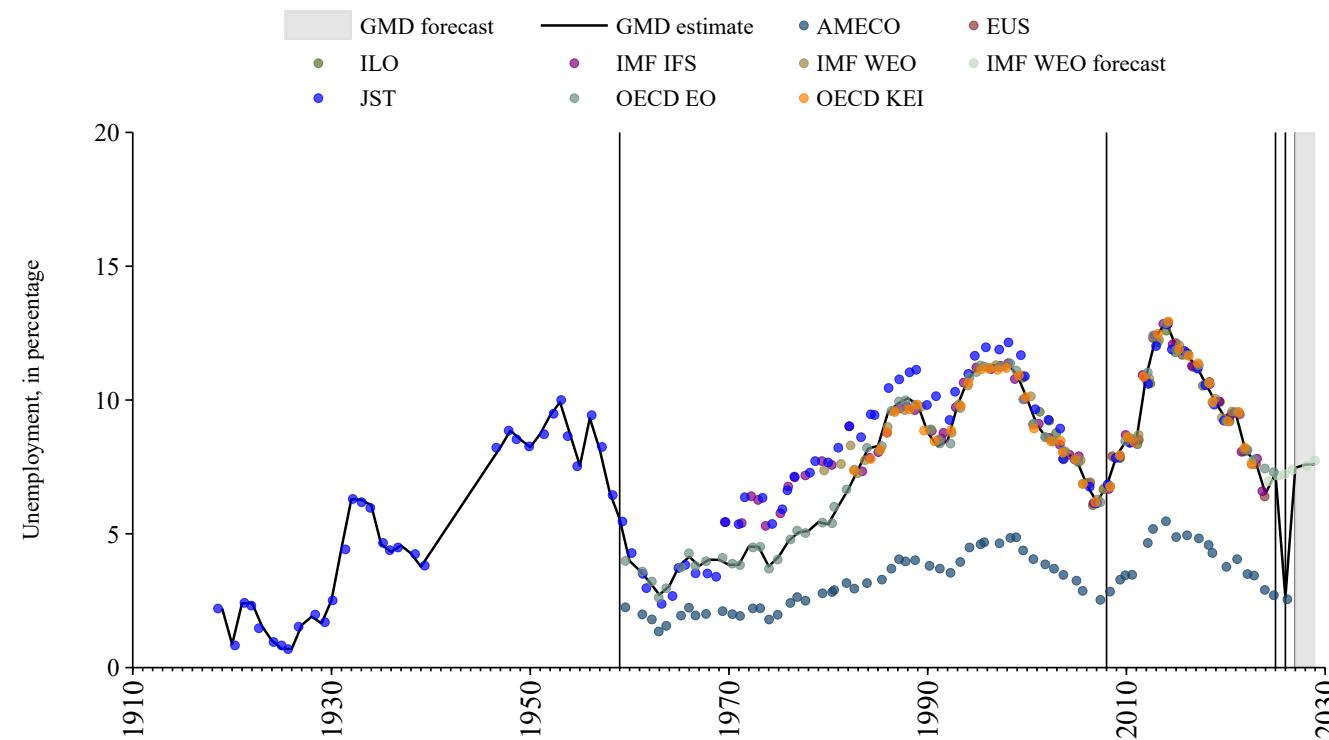
## Short term interest rate

Source	Time span	Notes
Piselli and Vercelli (2023)	1862 - 1954	Spliced using overlapping data in 1955.
OECD (2024b)	1955 - 1970	Spliced using overlapping data in 1971.
OECD Economic Outlook (2024)	1971 - 1971	Spliced using overlapping data in 1972.
OECD (2024b)	1972 - 1978	Spliced using overlapping data in 1979.
OECD (2024a)	1979 - 2023	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2024 - 2025	Spliced using overlapping data in 2026.



# Unemployment

Source	Time span	Notes
Jordà et al. (2017)	1919 - 1959	Spliced using overlapping data in 1960.
OECD Economic Outlook (2024)	1960 - 2008	Spliced using overlapping data in 2009.
Commission (2024)	2009 - 2024	Baseline source, overlaps with base year 2018.
OECD Economic Outlook (2024)	2025 - 2025	Spliced using overlapping data in 2026.
European Commission (2024)	2026 - 2026	Spliced using overlapping data in 2027.
WEO (2024a)	2027 - 2029	Spliced using overlapping data in 2030.



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