

# Country Data and Graphs for Mongolia

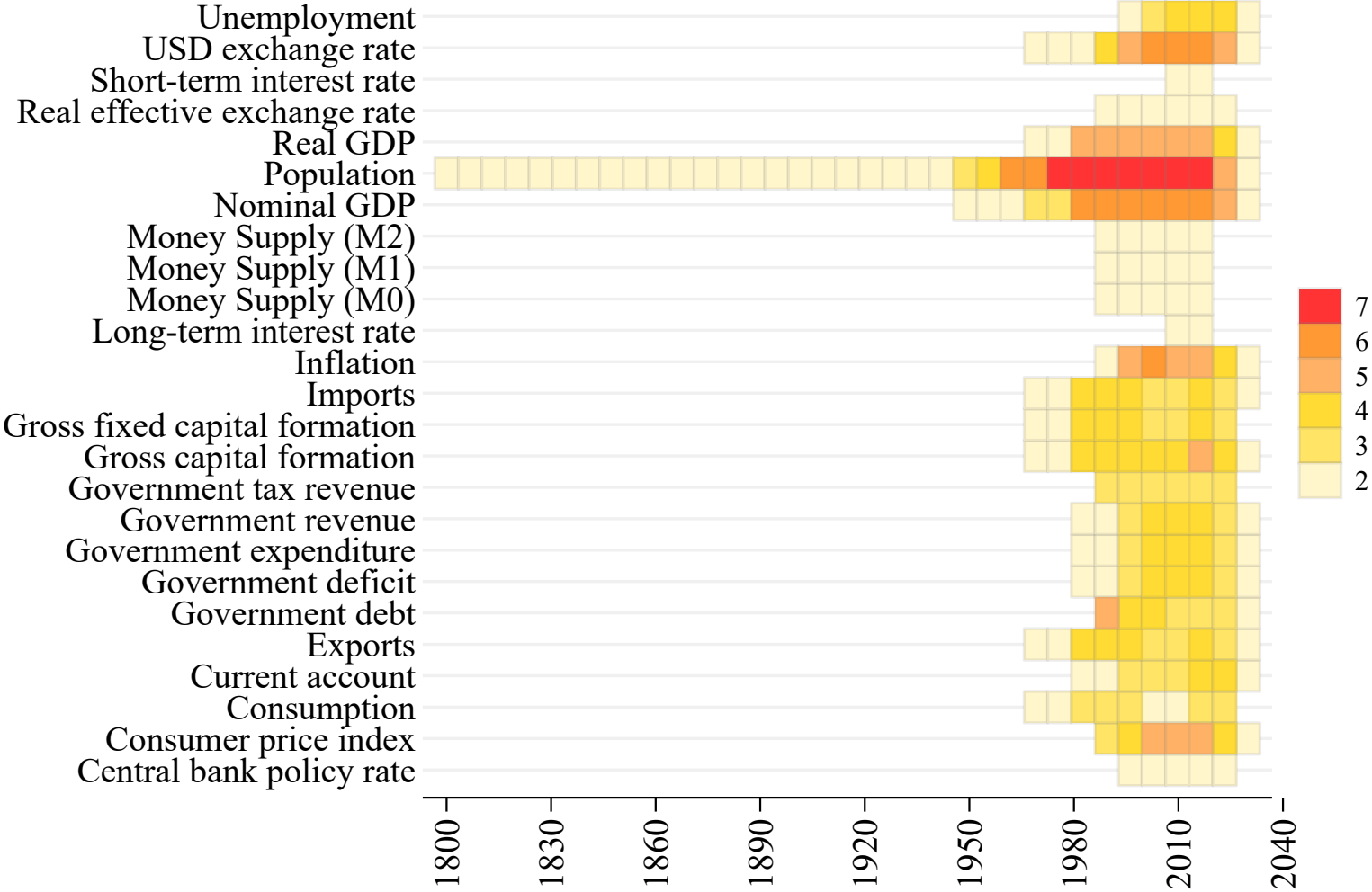
June 30, 2025

# Contents

<b>Data availability heatmap</b>	<b>3</b>
<b>Current account balance</b>	<b>4</b>
<b>Consumer price index</b>	<b>5</b>
<b>Money supply (M0)</b>	<b>6</b>
<b>Money supply (M1)</b>	<b>7</b>
<b>Money supply (M2)</b>	<b>8</b>
<b>Real effective exchange rate</b>	<b>9</b>
<b>USD exchange rate</b>	<b>10</b>
<b>Central bank policy rate</b>	<b>11</b>
<b>Total consumption</b>	<b>12</b>
<b>Total consumption to GDP ratio</b>	<b>13</b>
<b>Exports</b>	<b>14</b>
<b>Exports to GDP ratio</b>	<b>15</b>
<b>Fixed investment</b>	<b>16</b>
<b>Fixed investment to GDP ratio</b>	<b>17</b>
<b>Government debt</b>	<b>18</b>
<b>Government deficit</b>	<b>19</b>
<b>Government expenditure</b>	<b>20</b>
<b>Government expenditure to GDP ratio</b>	<b>21</b>

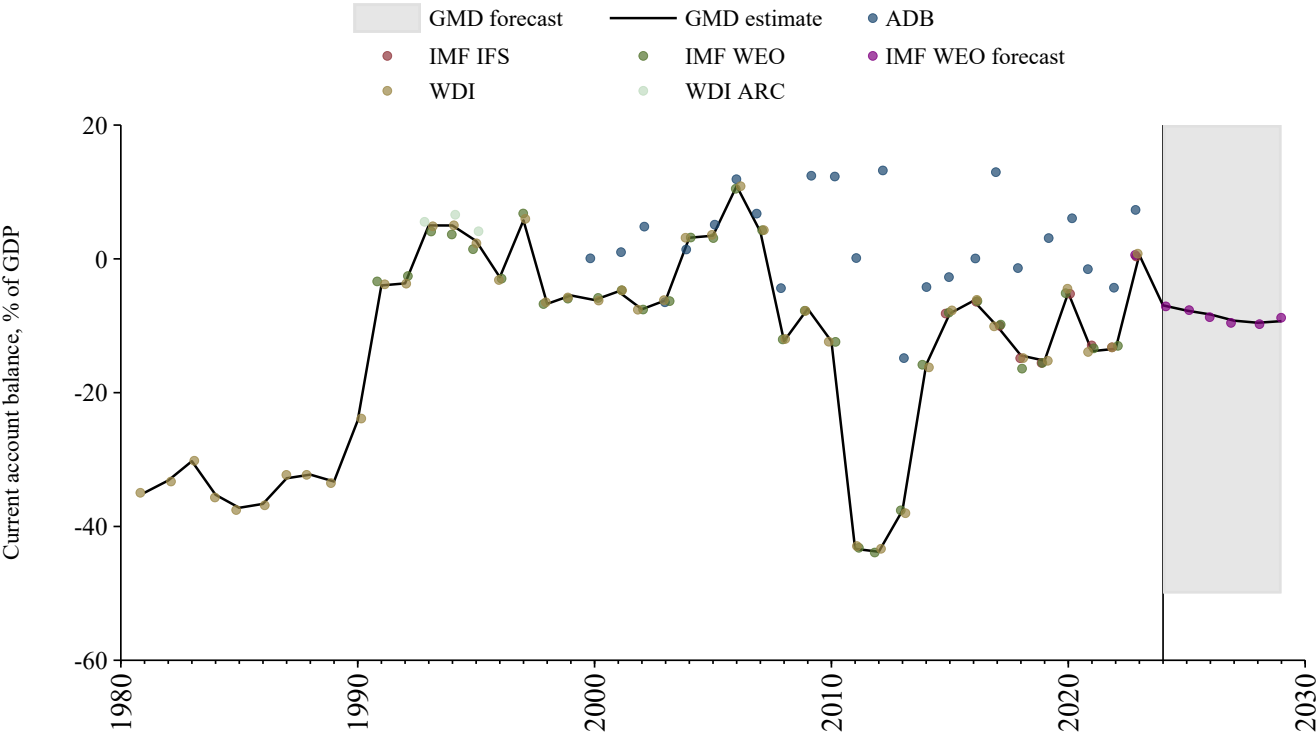
<b>Government revenue</b>	<b>22</b>
<b>Government revenue to GDP ratio</b>	<b>23</b>
<b>Government tax revenue</b>	<b>24</b>
<b>Government tax revenue to GDP ratio</b>	<b>25</b>
<b>Imports</b>	<b>26</b>
<b>Imports to GDP ratio</b>	<b>27</b>
<b>Inflation</b>	<b>28</b>
<b>Investment</b>	<b>29</b>
<b>Investment to GDP ratio</b>	<b>30</b>
<b>Long term interest rate</b>	<b>31</b>
<b>Nominal GDP</b>	<b>32</b>
<b>Population</b>	<b>33</b>
<b>Real GDP</b>	<b>34</b>
<b>Real total consumption</b>	<b>35</b>
<b>Short term interest rate</b>	<b>36</b>
<b>Unemployment</b>	<b>37</b>
<b>References</b>	<b>38</b>

# Data availability heatmap



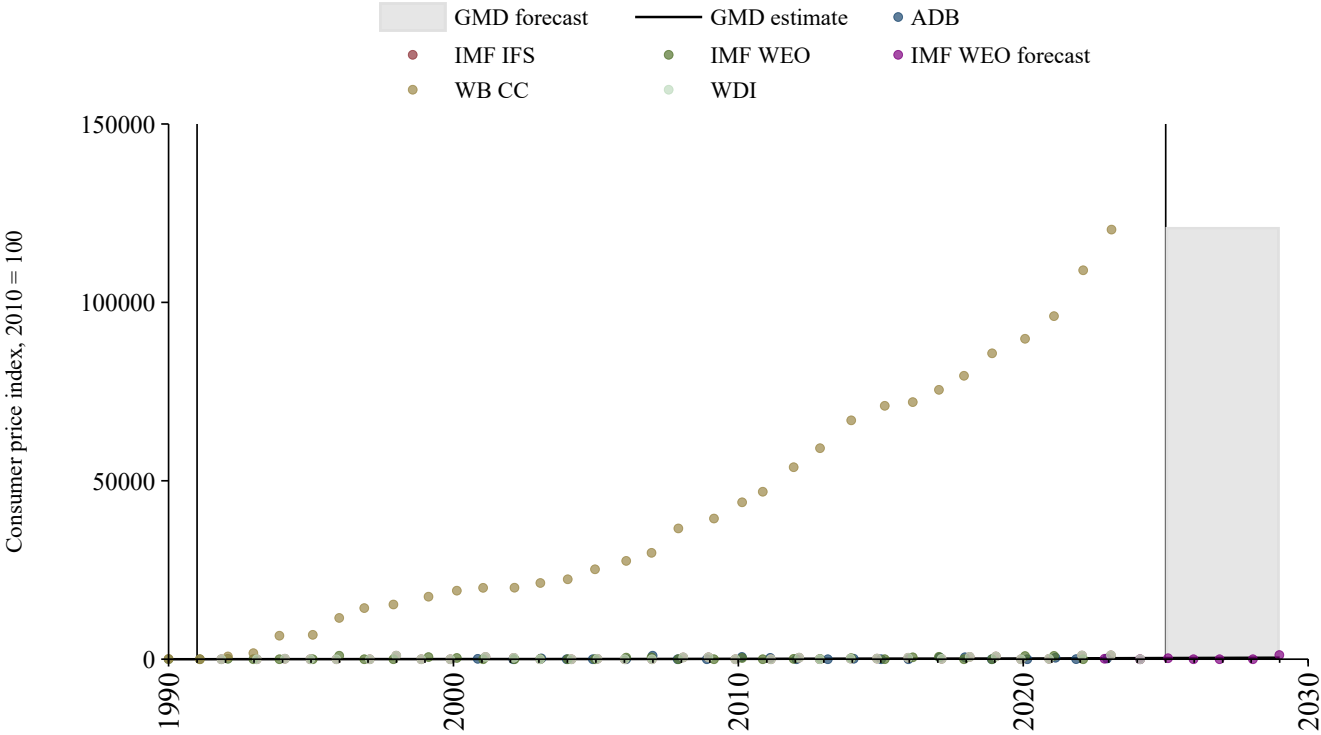
# Current account balance

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">WEO (2024a)</a>	2024 - 2029	Spliced using overlapping data in 2030.



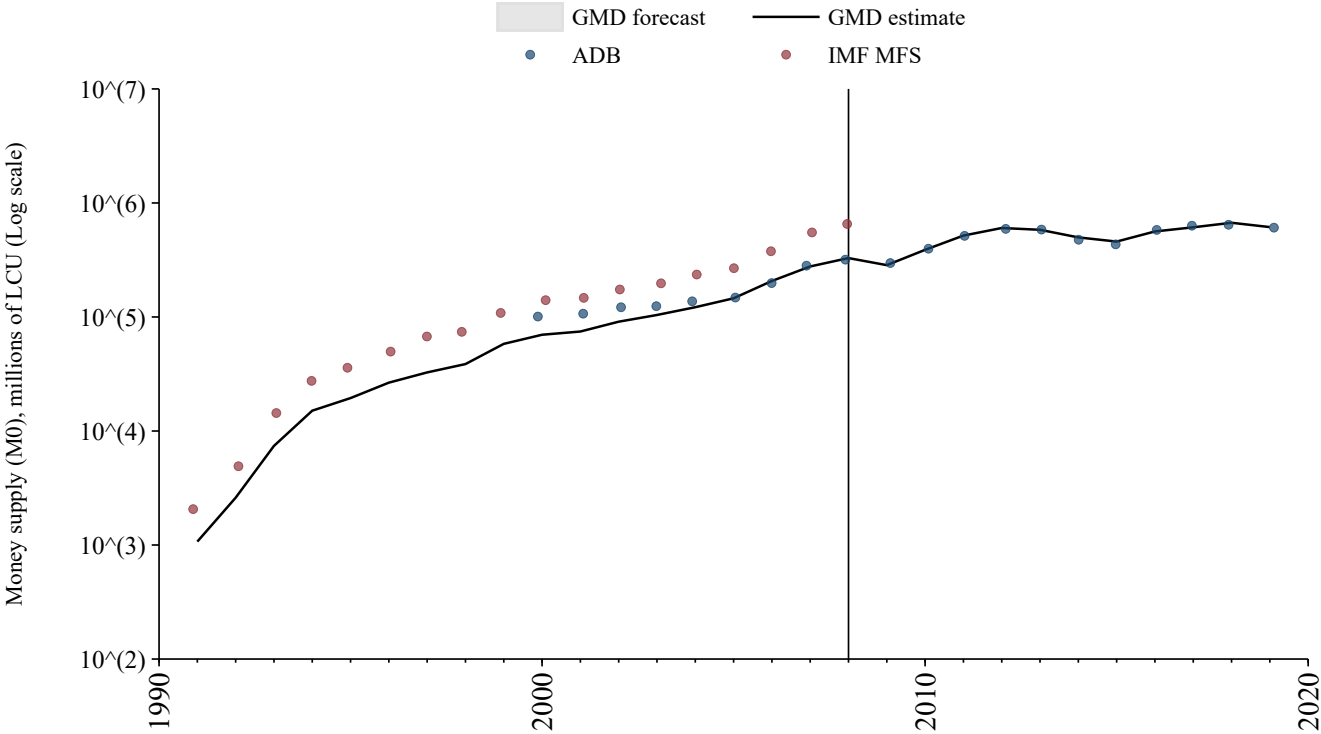
# Consumer price index

Source	Time span	Notes
<a href="#">Ha et al. (2023)</a>	1990 - 1991	Spliced using overlapping data in 1992: (ratio = .3%).
<a href="#">World Bank (2024)</a>	1992 - 2024	Baseline source, overlaps with base year 2018.
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 203.8%).



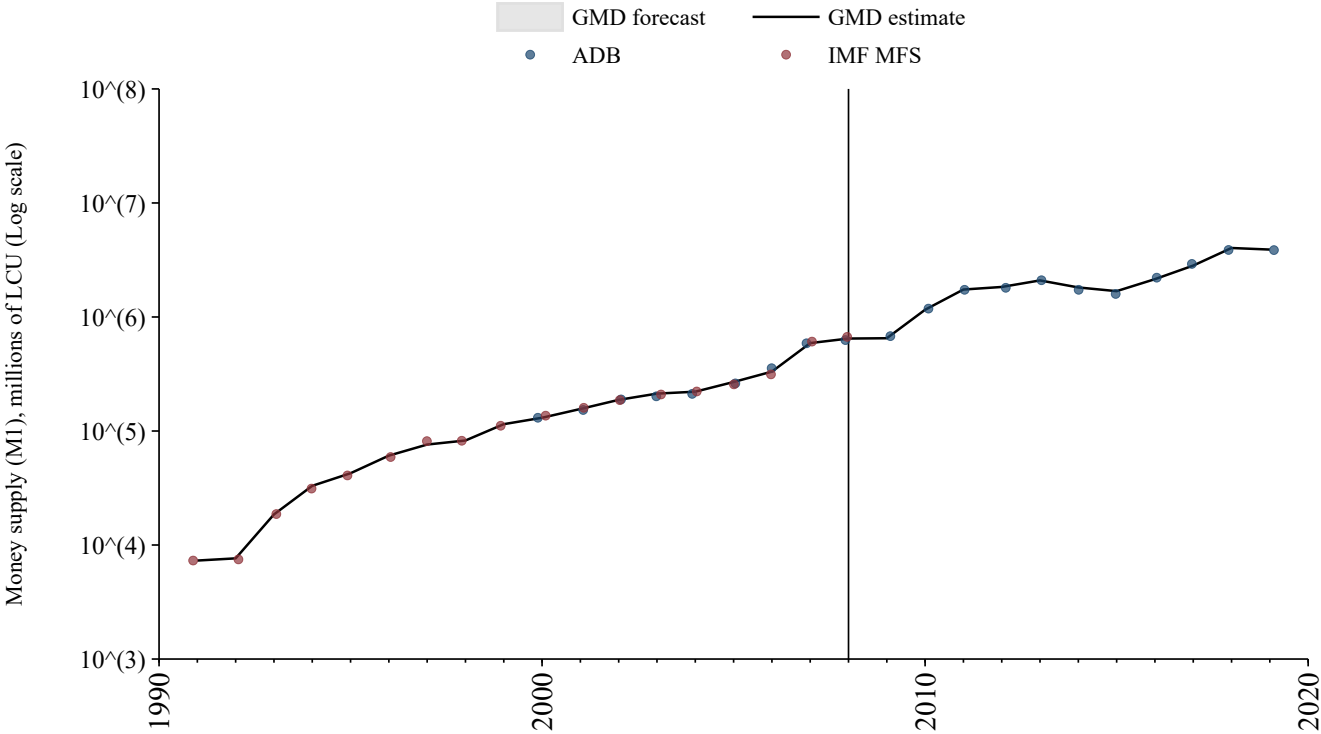
# Money supply (M0)

Source	Time span	Notes
<a href="#">International Monetary Fund (2024b)</a>	1991 - 2008	Spliced using overlapping data in 2009.
<a href="#">Asian Development Bank (2024)</a>	2009 - 2019	Baseline source, overlaps with base year 2018.



# Money supply (M1)

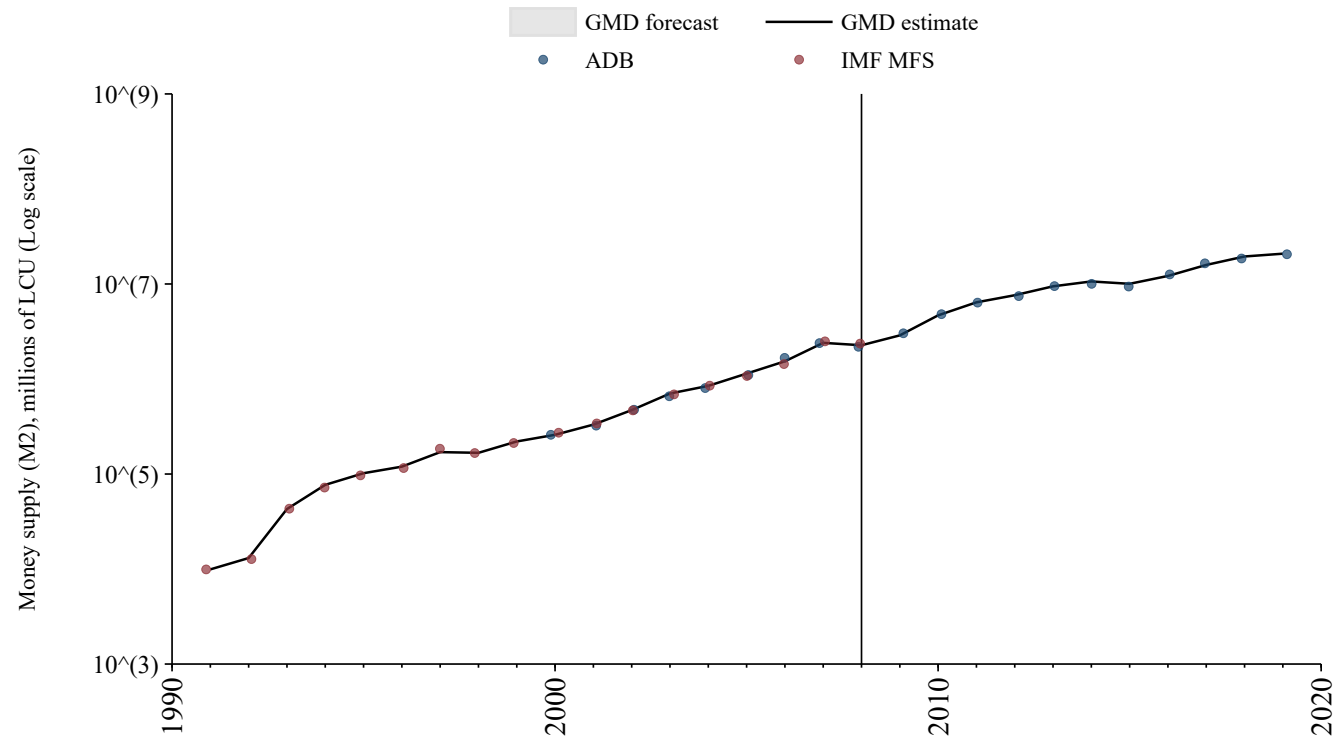
Source	Time span	Notes
<a href="#">International Monetary Fund (2024b)</a>	1991 - 2008	Spliced using overlapping data in 2009.
<a href="#">Asian Development Bank (2024)</a>	2009 - 2019	Baseline source, overlaps with base year 2018.





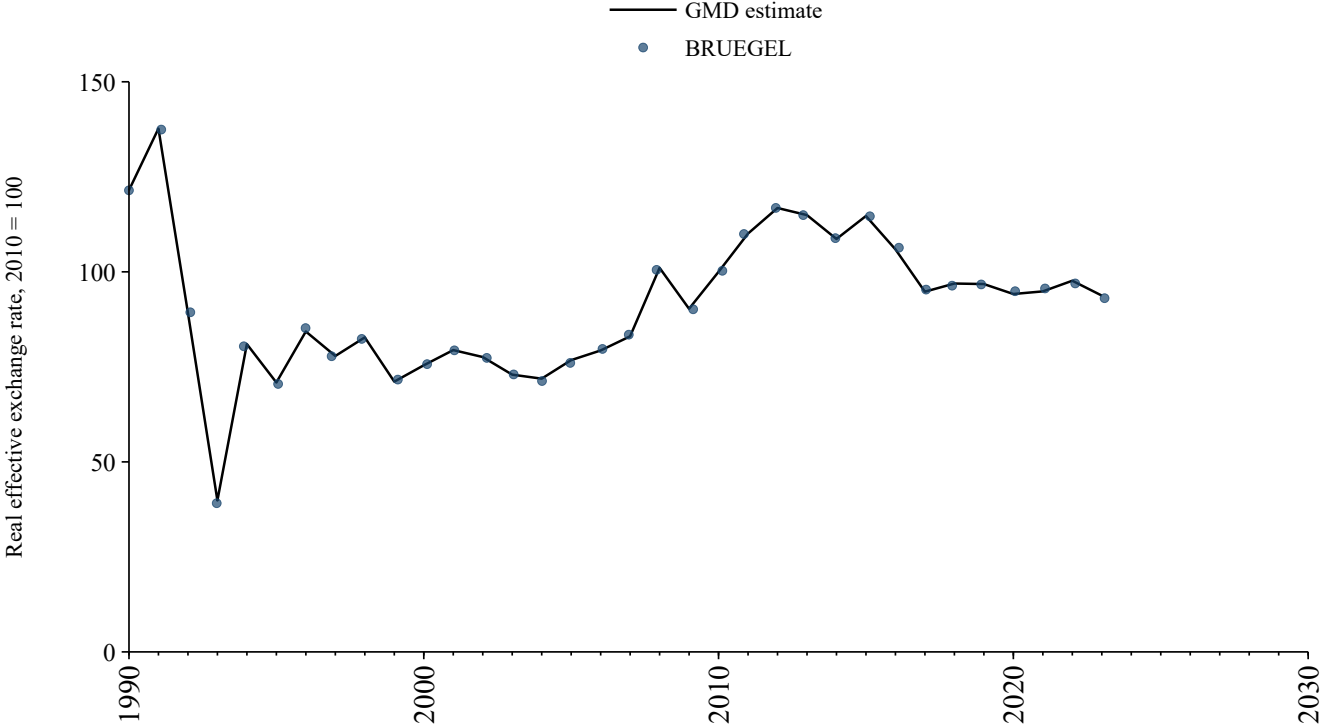
# Money supply (M2)

Source	Time span	Notes
<a href="#">International Monetary Fund (2024b)</a>	1991 - 2008	Spliced using overlapping data in 2009.
<a href="#">Asian Development Bank (2024)</a>	2009 - 2019	Baseline source, overlaps with base year 2018.



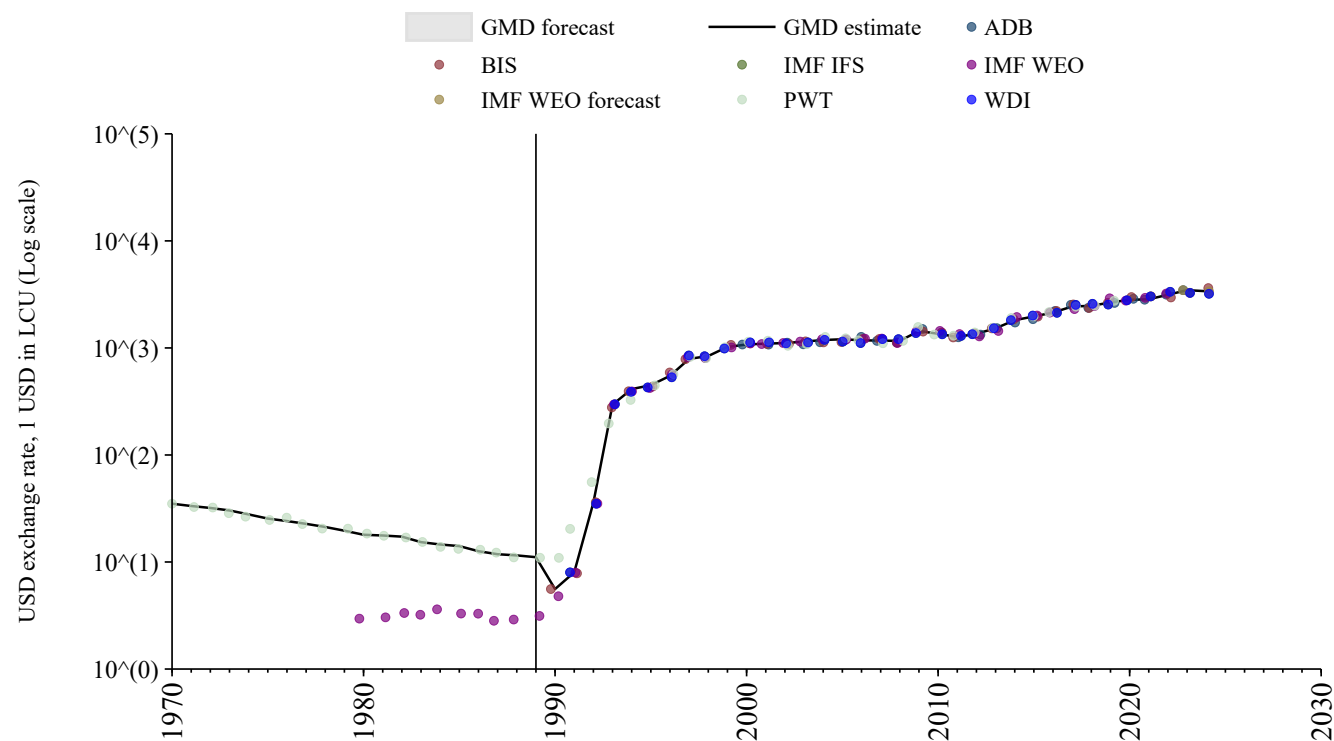
# Real effective exchange rate

Source	Time span	Notes
<a href="#">Darvas (2021)</a>	1990 - 2023	Baseline source, overlaps with base year 2018.



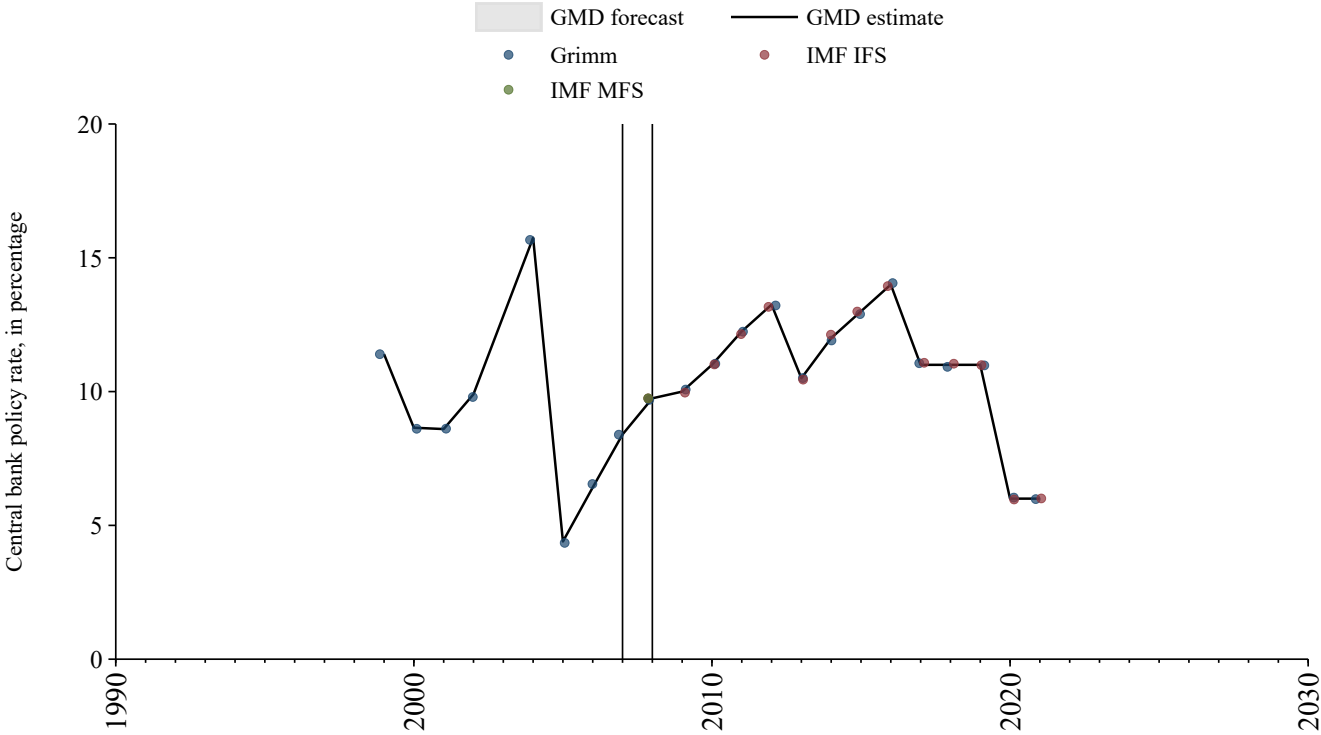
## USD exchange rate

Source	Time span	Notes
<a href="#">Feenstra et al. (2015)</a>	1970 - 1989	Spliced using overlapping data in 1990.
<a href="#">Bank for International Settlements (2024)</a>	1990 - 2024	Baseline source, overlaps with base year 2018.



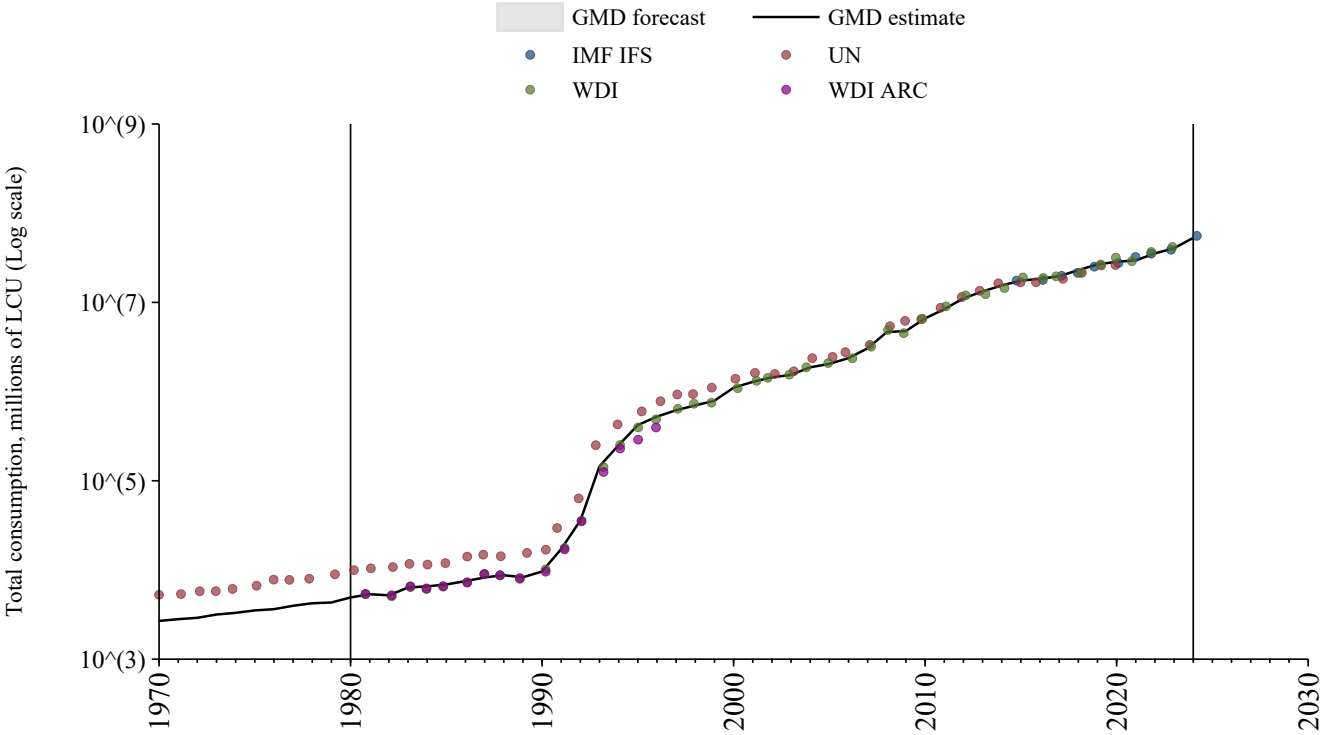
# Central bank policy rate

Source	Time span	Notes
<a href="#">Grimm (2024)</a>	1999 - 2007	Spliced using overlapping data in 2008.
<a href="#">International Monetary Fund (2024b)</a>	2008 - 2008	Spliced using overlapping data in 2009.
<a href="#">Grimm (2024)</a>	2009 - 2021	Baseline source, overlaps with base year 2018.



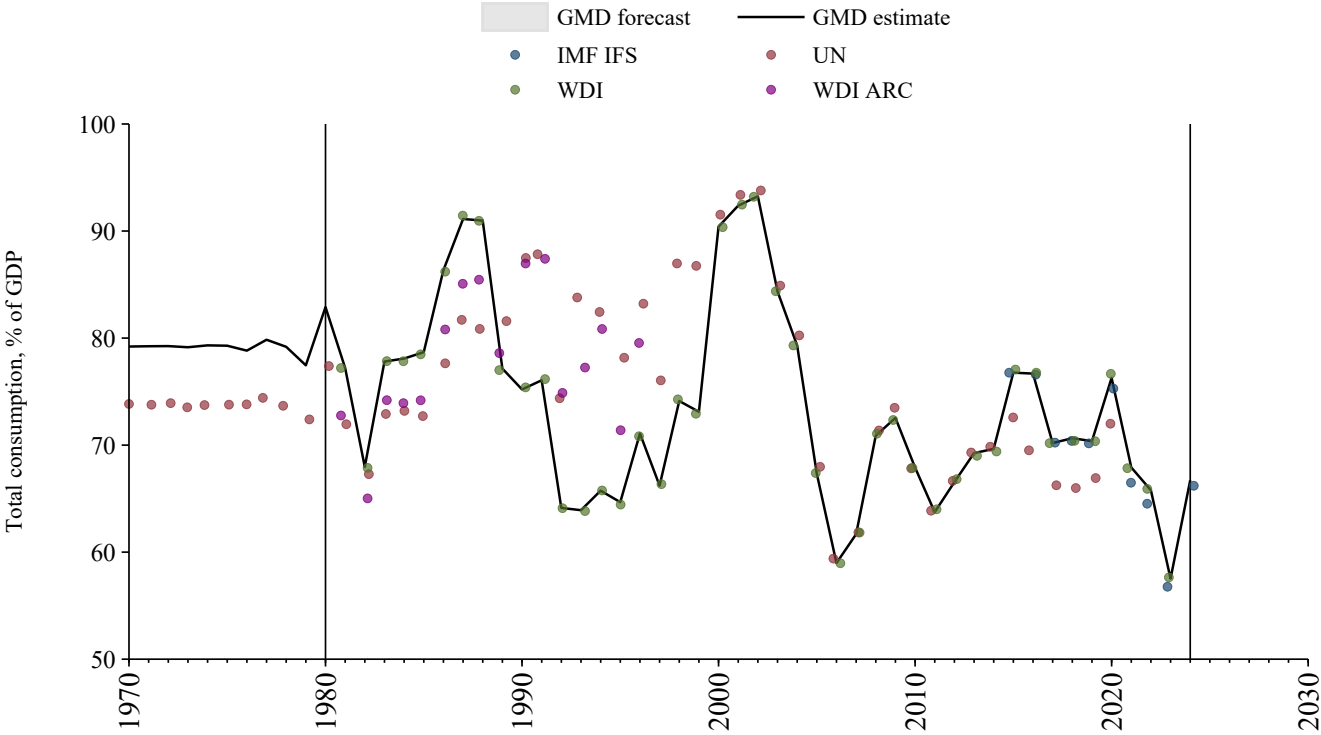
Total consumption

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 51%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025.



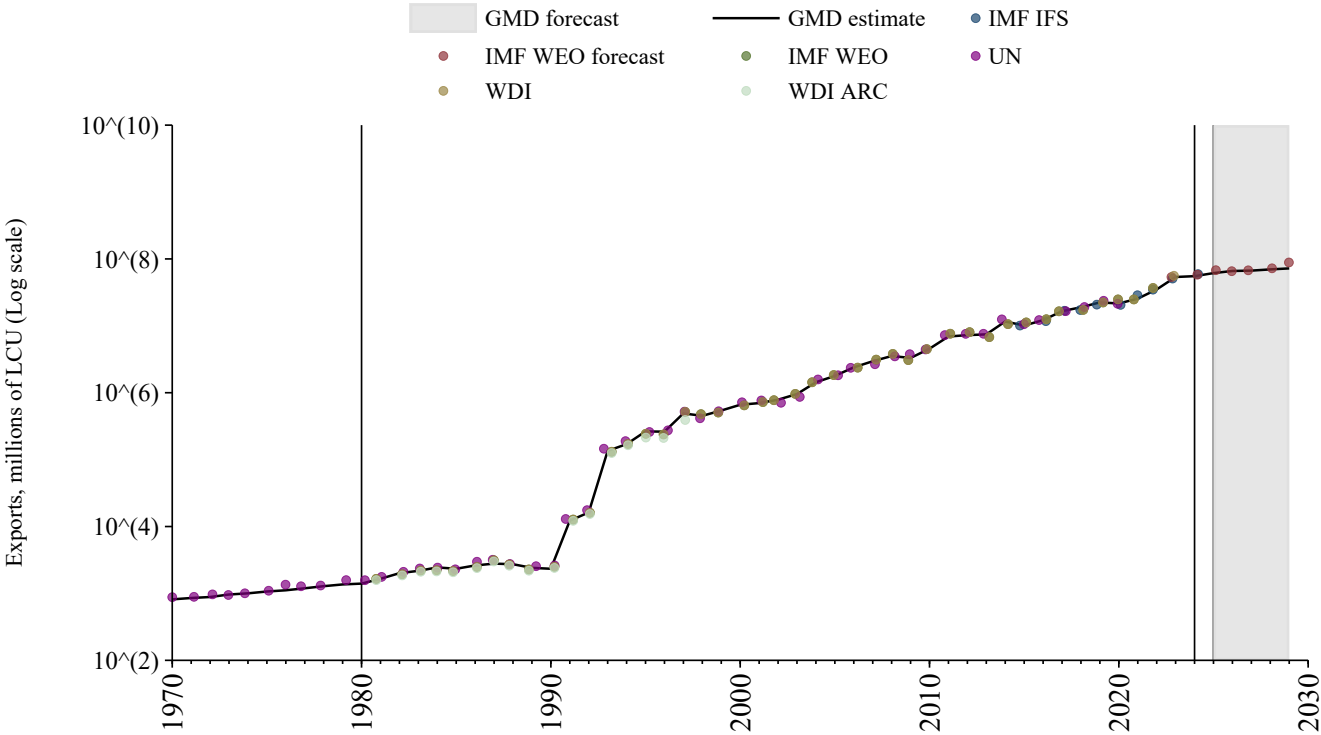
# Total consumption to GDP ratio

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 107.3%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 101.1%).



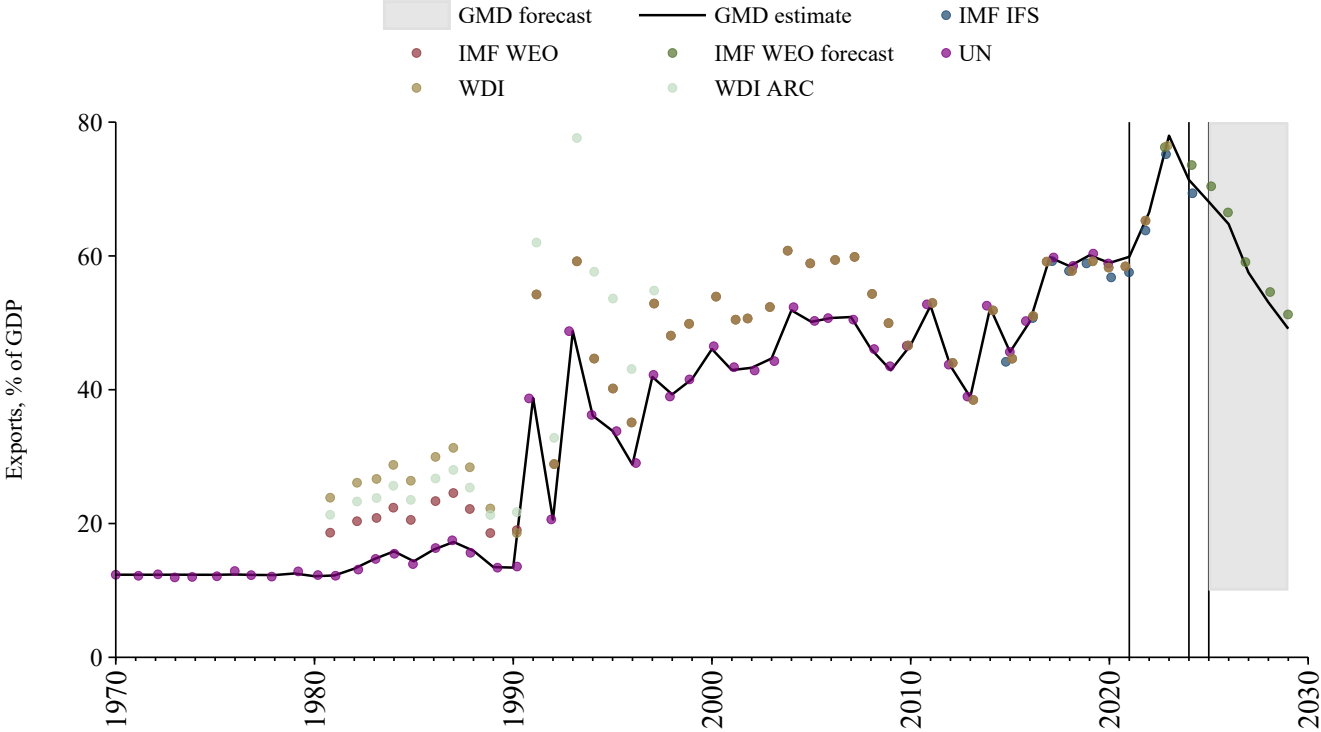
# Exports

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 92.6%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 91.8%).



# Exports to GDP ratio

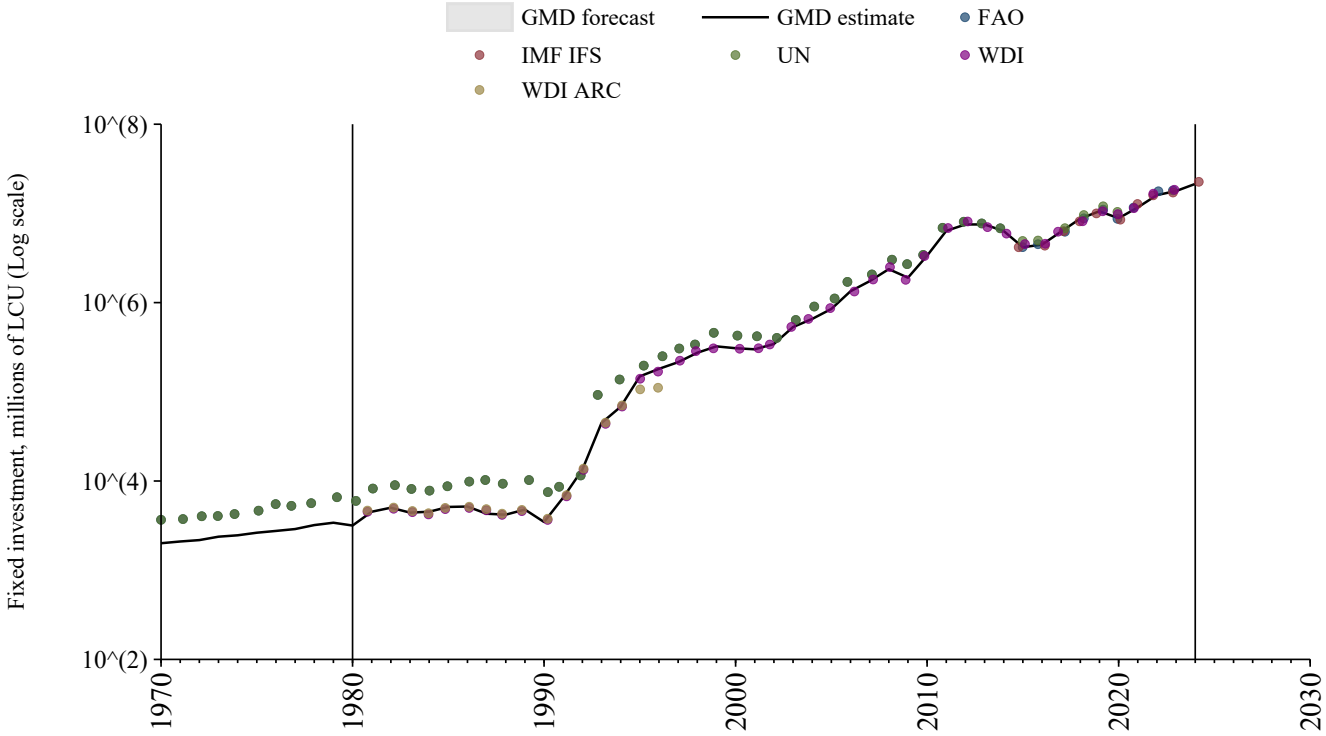
Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 2020	Baseline source, overlaps with base year 2018.
<a href="#">World Bank (2024)</a>	2021 - 2023	Spliced using overlapping data in 2024: (ratio = 102.3%).
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 103.4%).
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 96.8%).





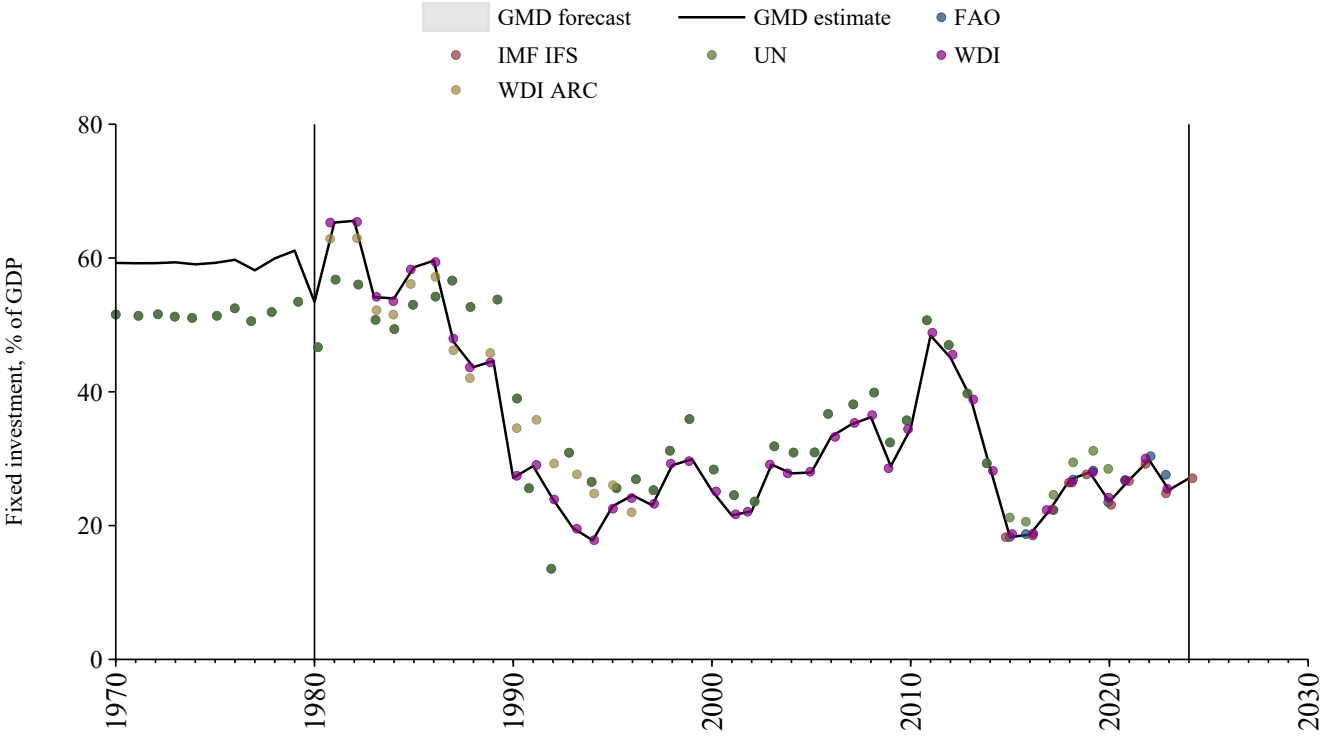
# Fixed investment

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 54.6%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025.



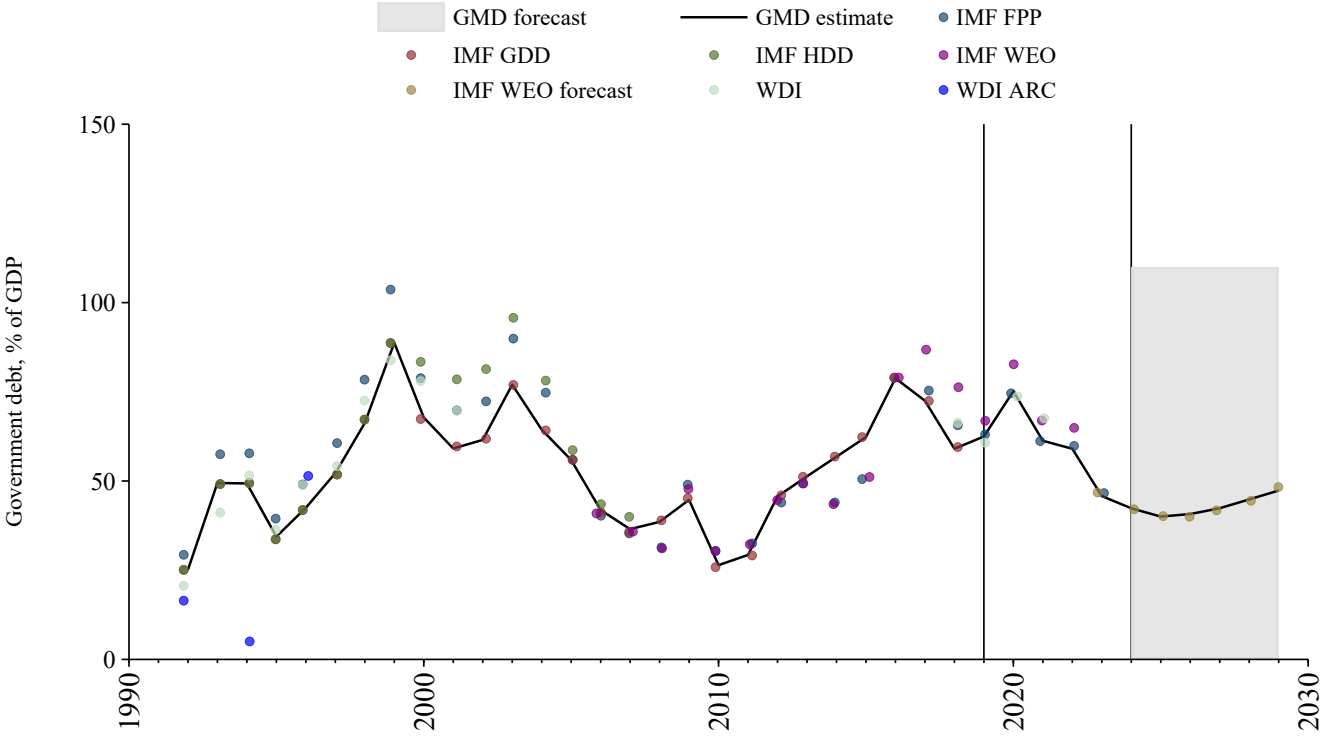
# Fixed investment to GDP ratio

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 114.9%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 101.1%).



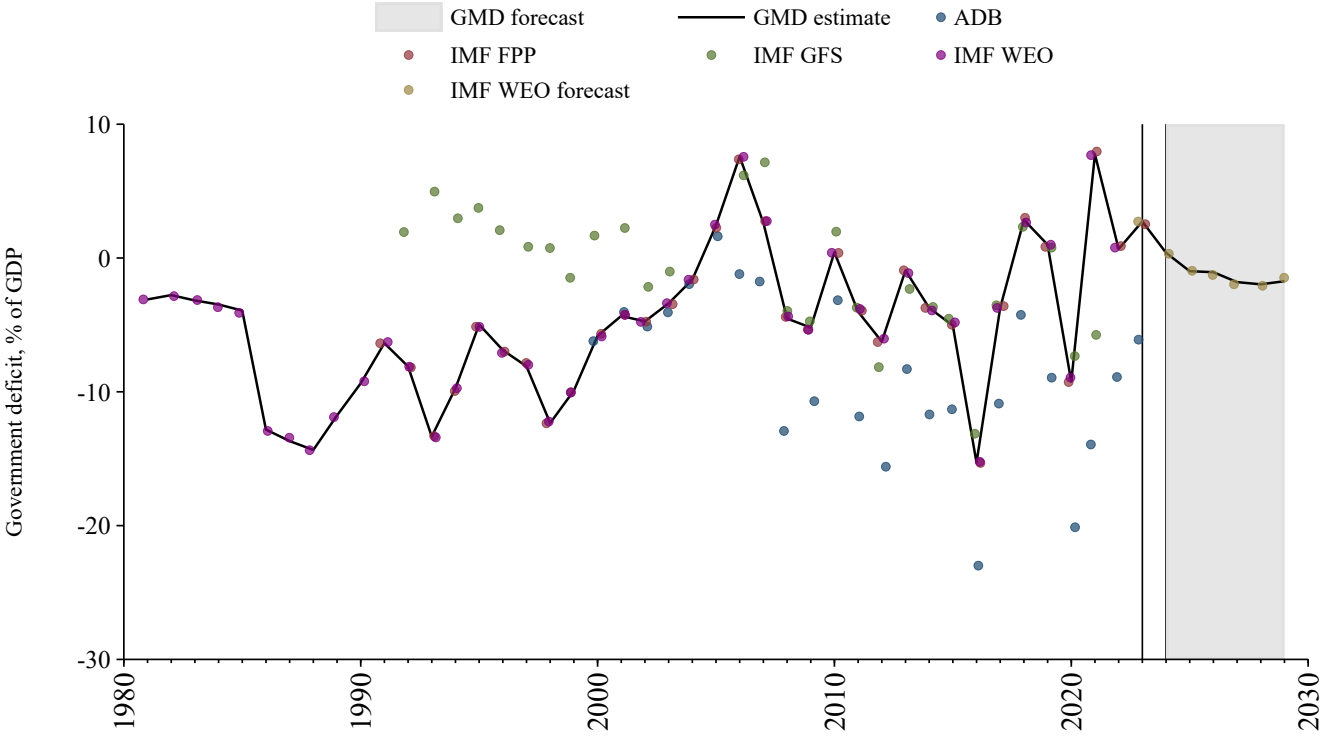
# Government debt

Source	Time span	Notes
<a href="#">Mbaye et al. (2018)</a>	1992 - 2018	Spliced using overlapping data in 2019. Data refers to central government.
<a href="#">Mauro et al. (2015)</a>	2019 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
<a href="#">WEO (2024a)</a>	2024 - 2029	Spliced using overlapping data in 2030.



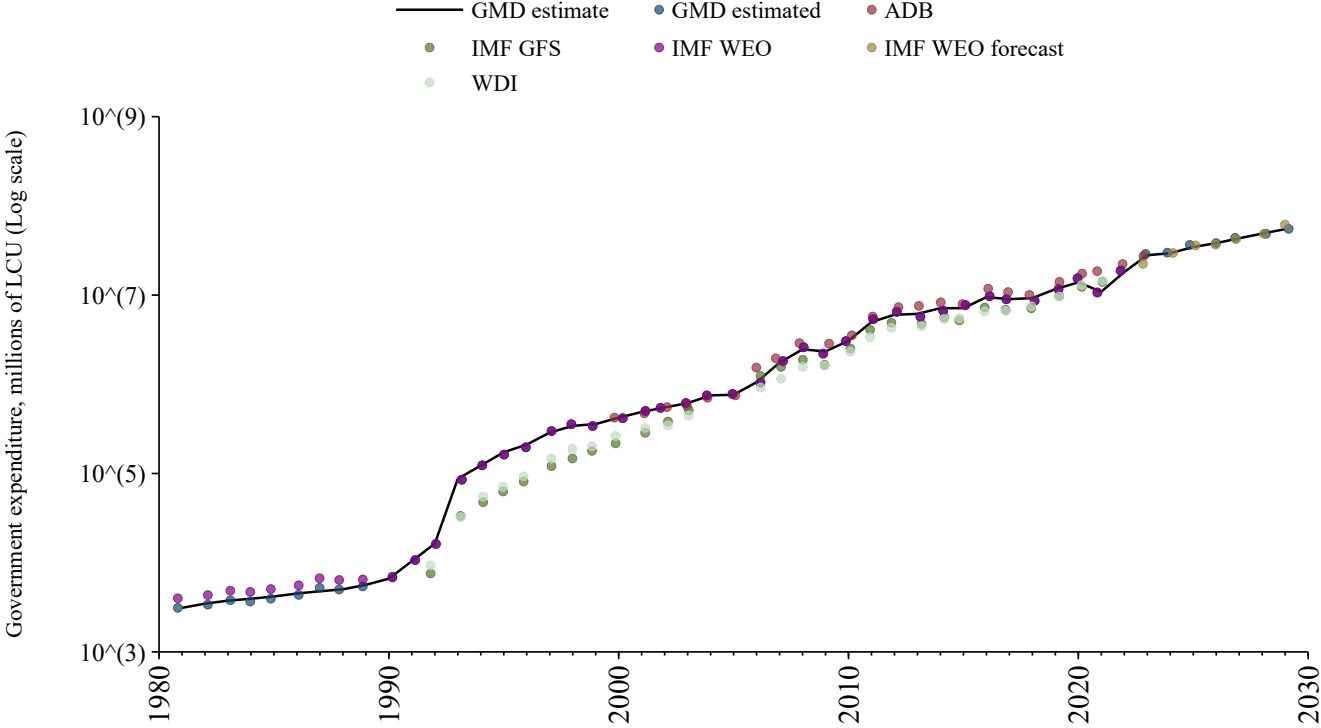
# Government deficit

Source	Time span	Notes
<a href="#">WEO (2024b)</a>	1981 - 2022	Baseline source, overlaps with base year 2018.
<a href="#">Mauro et al. (2015)</a>	2023 - 2023	Spliced using overlapping data in 2024.
<a href="#">WEO (2024a)</a>	2024 - 2029	Spliced using overlapping data in 2030.



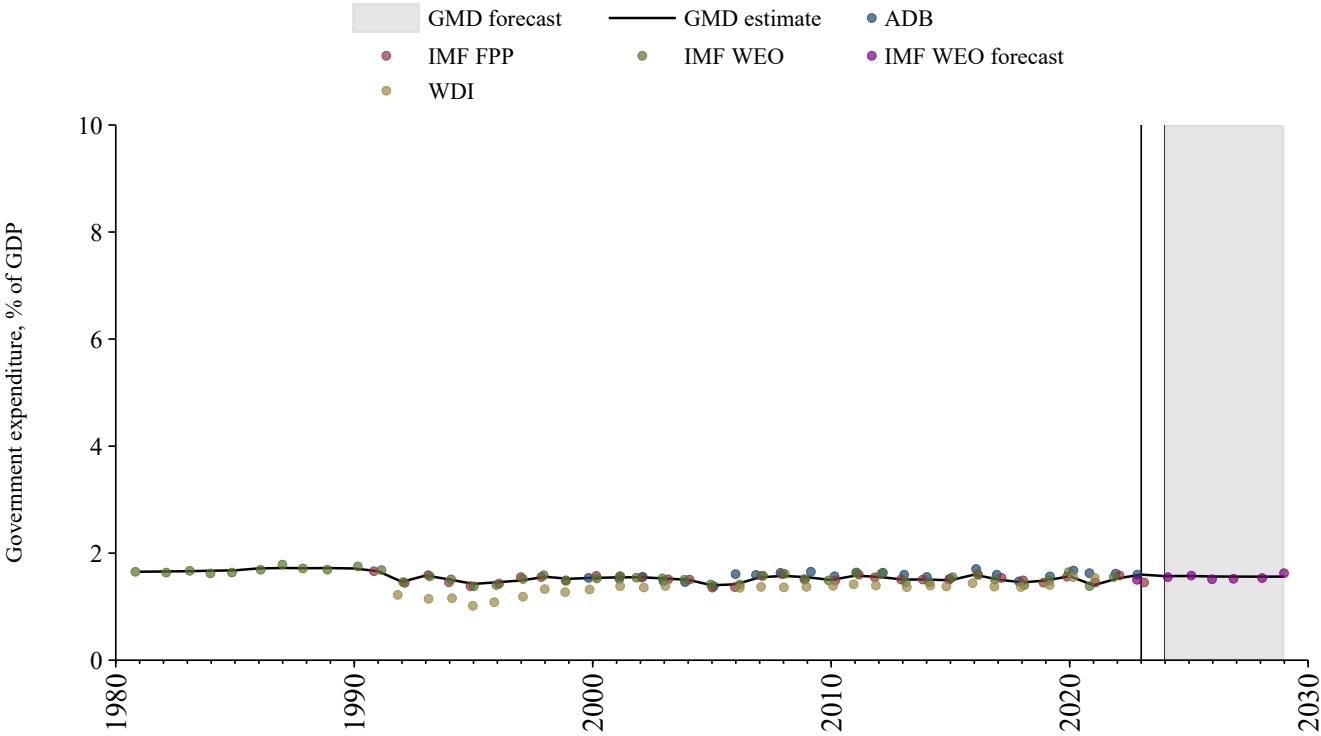
# Government expenditure

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1981 - 2029	Baseline source, overlaps with base year 2018.



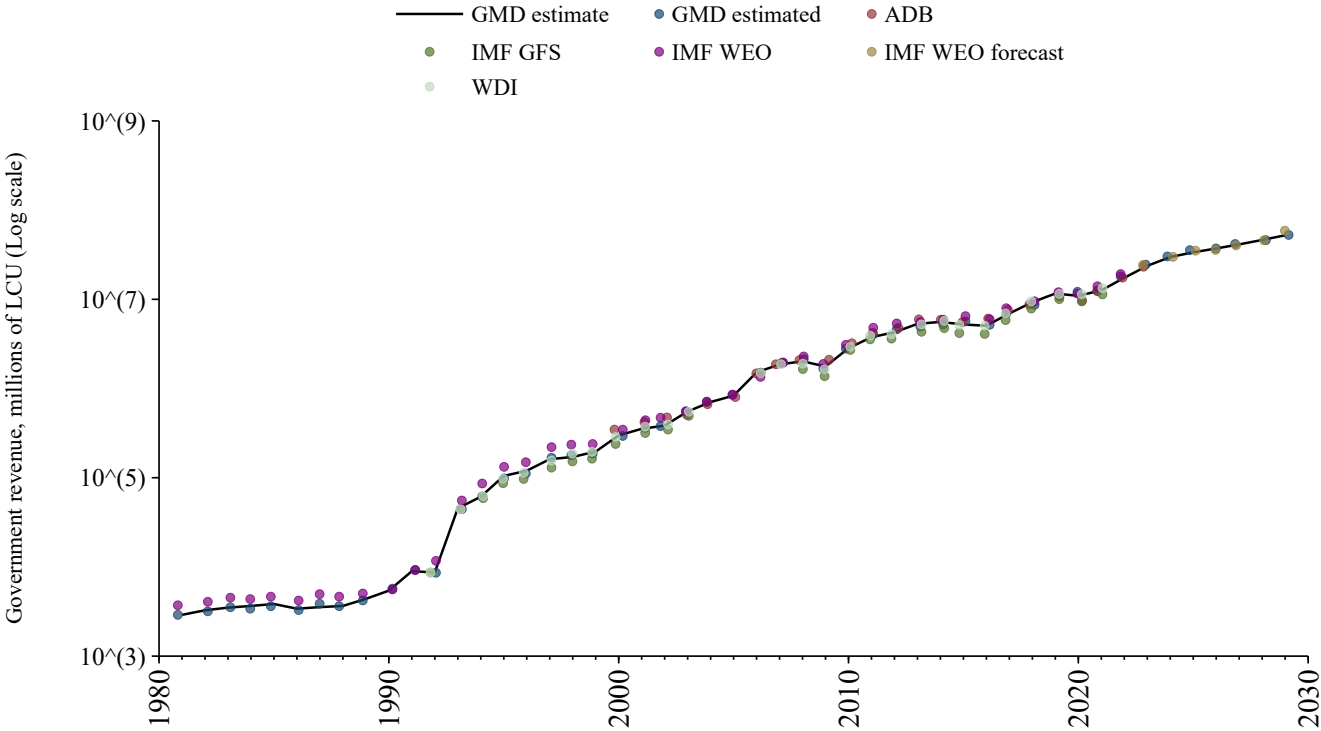
# Government expenditure to GDP ratio

Source	Time span	Notes
<a href="#">WEO (2024b)</a>	1981 - 2022	Baseline source, overlaps with base year 2018. Data refers to general government.
<a href="#">Asian Development Bank (2024)</a>	2023 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
<a href="#">WEO (2024a)</a>	2024 - 2029	Spliced using overlapping data in 2030.



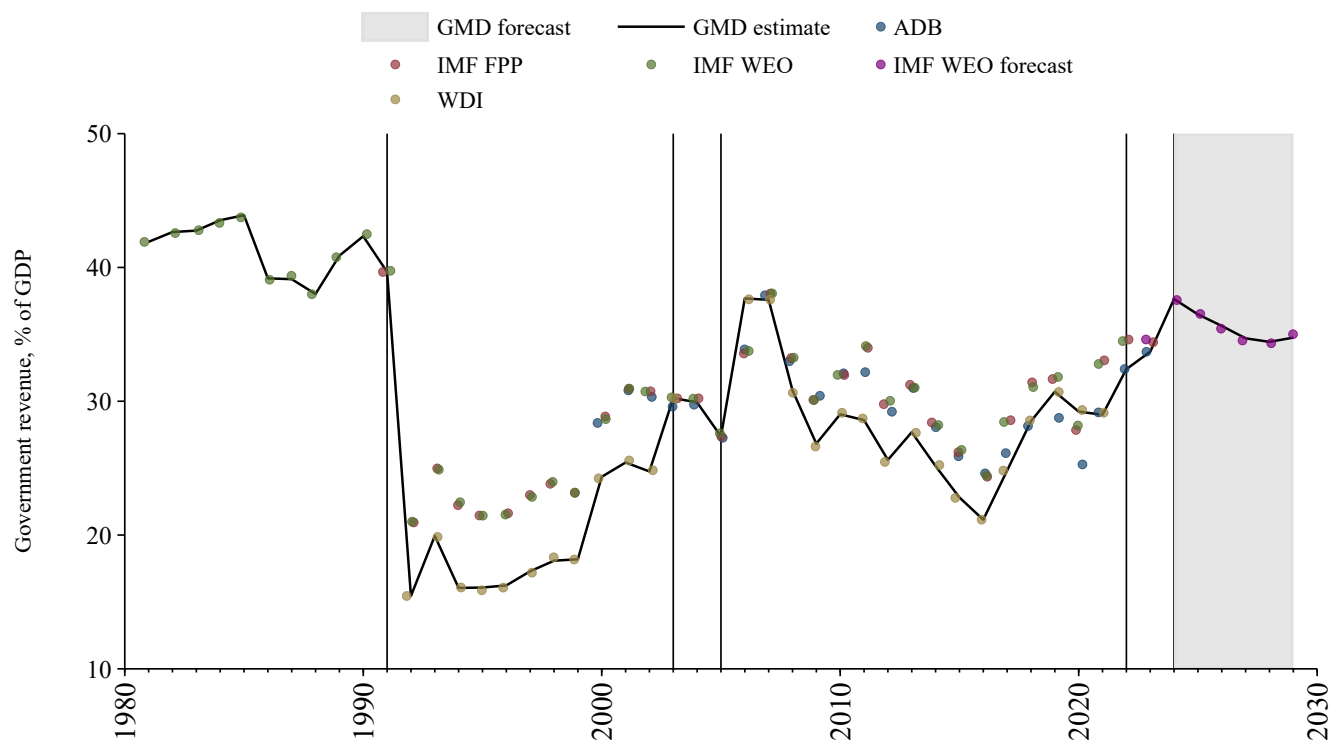
# Government revenue

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1981 - 2029	Baseline source, overlaps with base year 2018.



## Government revenue to GDP ratio

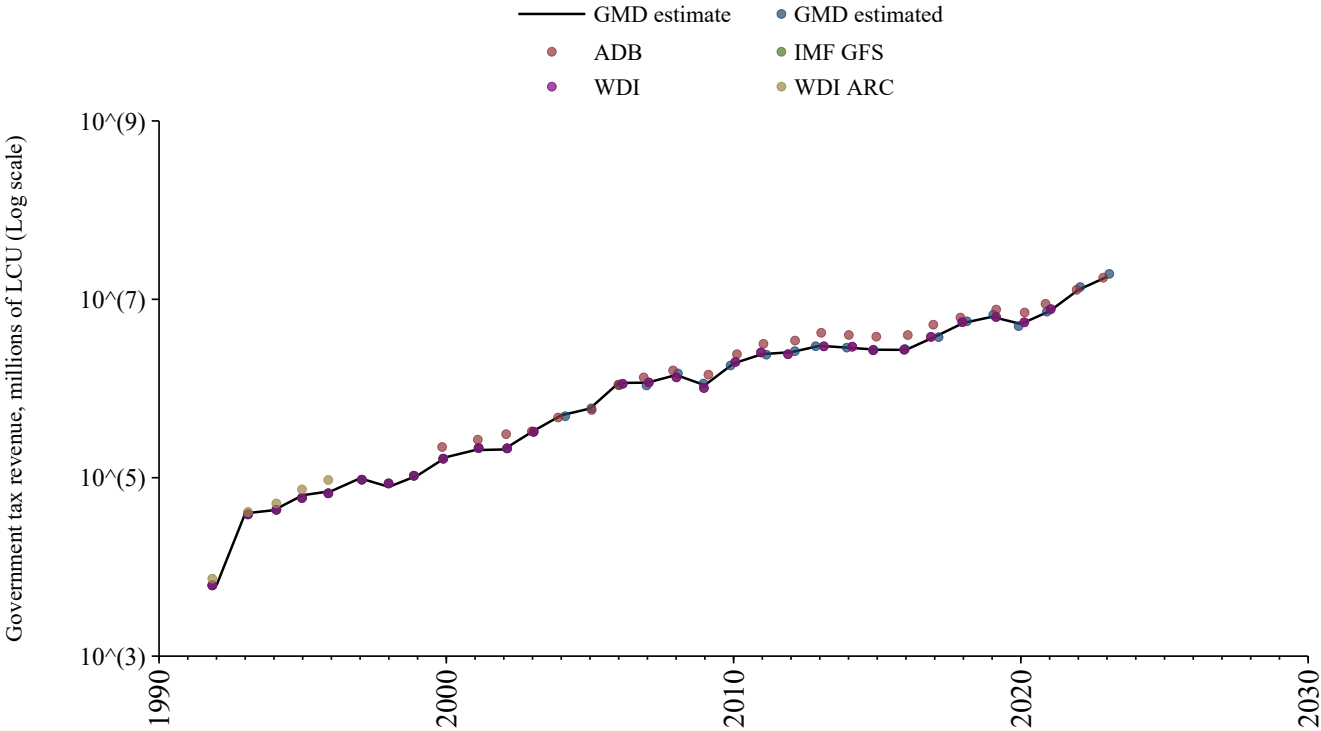
Source	Time span	Notes
<a href="#">WEO (2024b)</a>	1981 - 1991	Spliced using overlapping data in 1992. Data refers to general government.
<a href="#">World Bank (2024)</a>	1992 - 2003	Spliced using overlapping data in 2004. Data refers to general government.
<a href="#">Asian Development Bank (2024)</a>	2004 - 2005	Spliced using overlapping data in 2006. Data refers to general government.
<a href="#">World Bank (2024)</a>	2006 - 2021	Baseline source, overlaps with base year 2018. Data refers to general government.
<a href="#">Asian Development Bank (2024)</a>	2022 - 2023	Spliced using overlapping data in 2024. Data refers to general government.
<a href="#">WEO (2024a)</a>	2024 - 2029	Spliced using overlapping data in 2030.





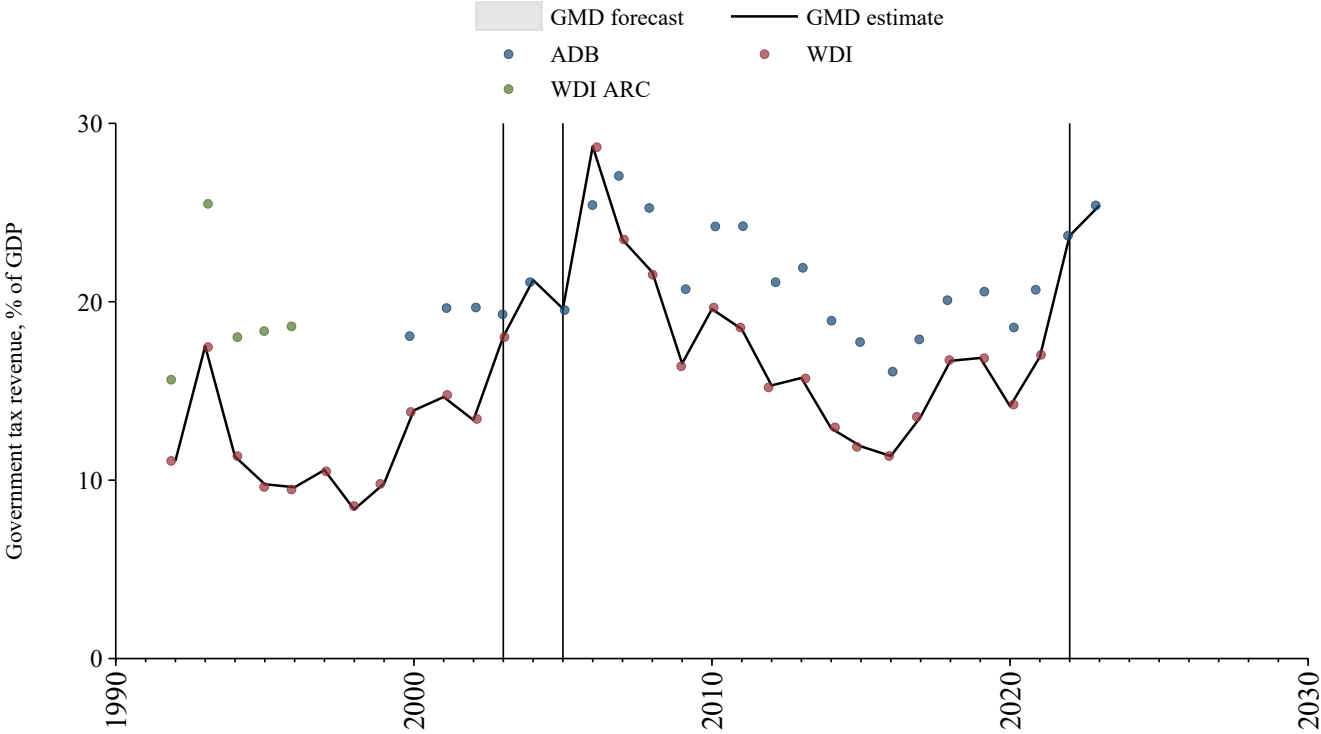
# Government tax revenue

Source	Time span	Notes
<a href="#">Müller et al. (2025)</a>	1992 - 2023	Baseline source, overlaps with base year 2018.



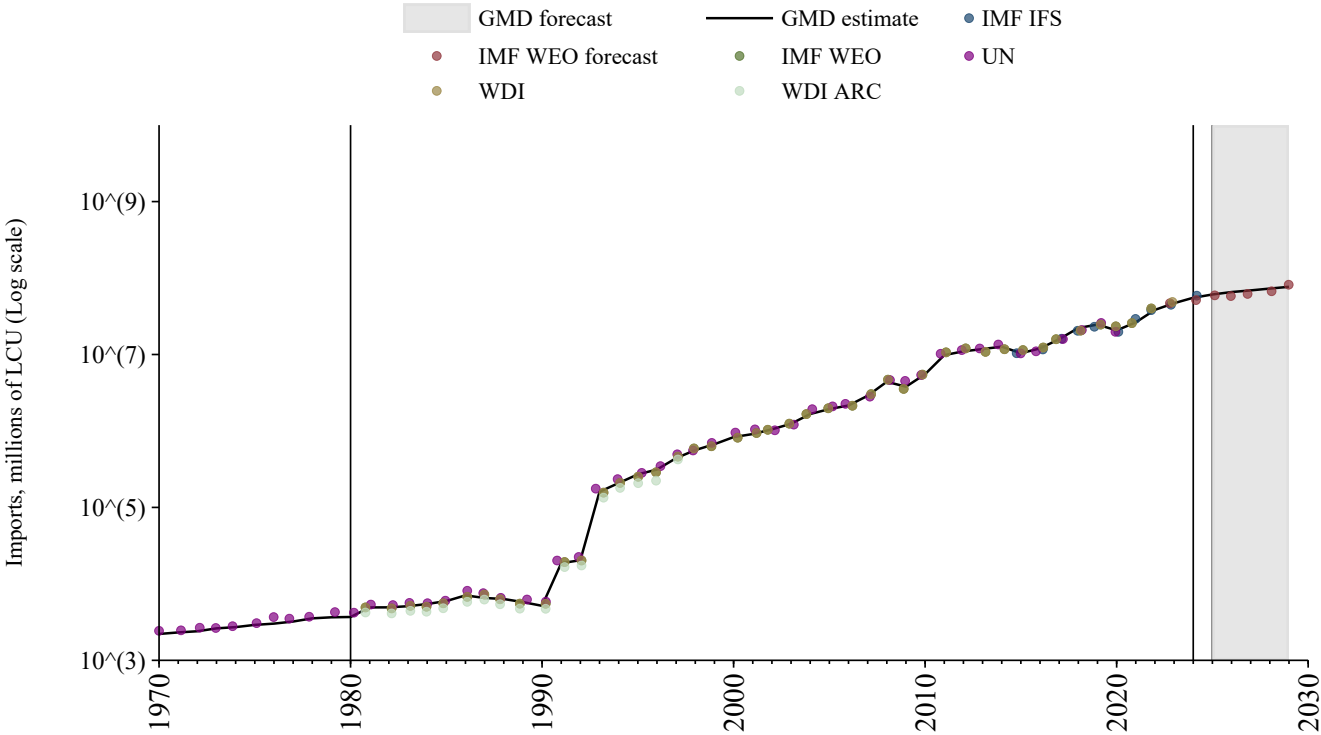
# Government tax revenue to GDP ratio

Source	Time span	Notes
<a href="#">World Bank (2024)</a>	1992 - 2003	Spliced using overlapping data in 2004. Data refers to central government.
<a href="#">Asian Development Bank (2024)</a>	2004 - 2005	Spliced using overlapping data in 2006. Data refers to general government.
<a href="#">World Bank (2024)</a>	2006 - 2021	Baseline source, overlaps with base year 2018. Data refers to central government.
<a href="#">Asian Development Bank (2024)</a>	2022 - 2023	Spliced using overlapping data in 2024. Data refers to general government.



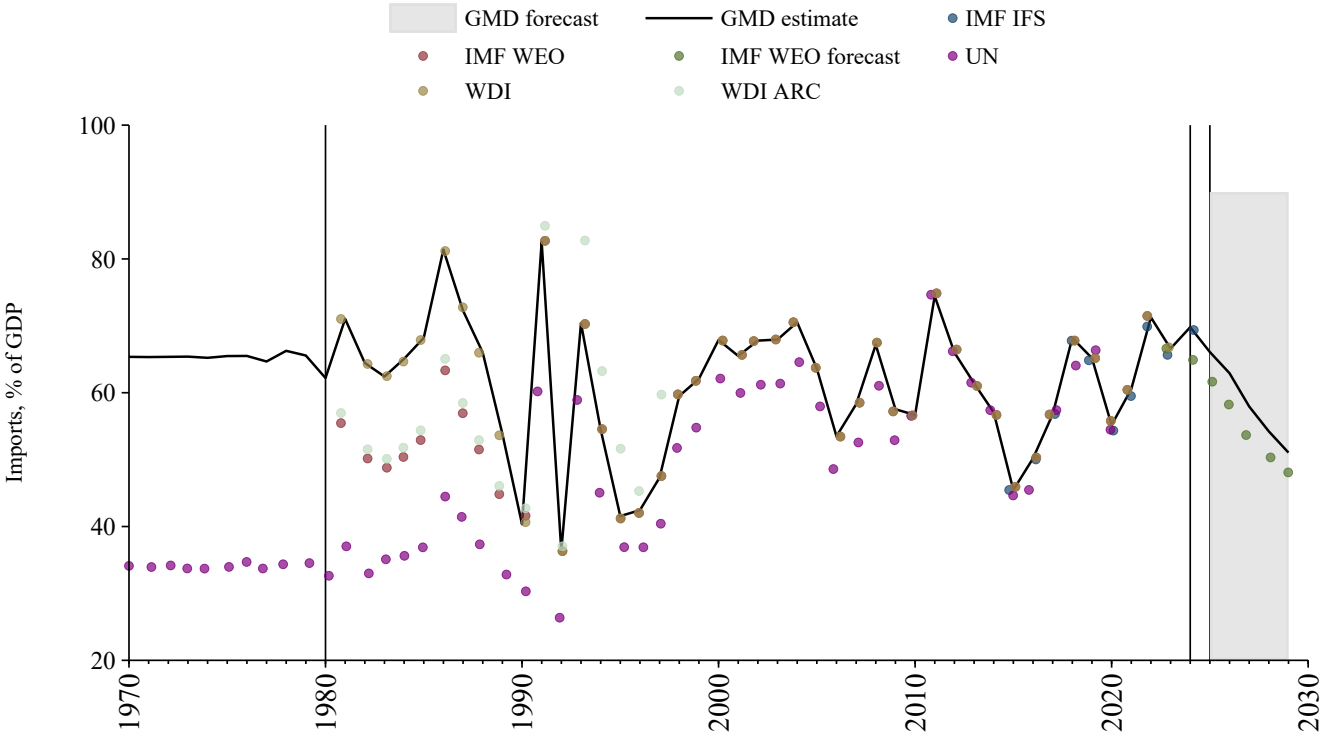
# Imports

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 91%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 104%).



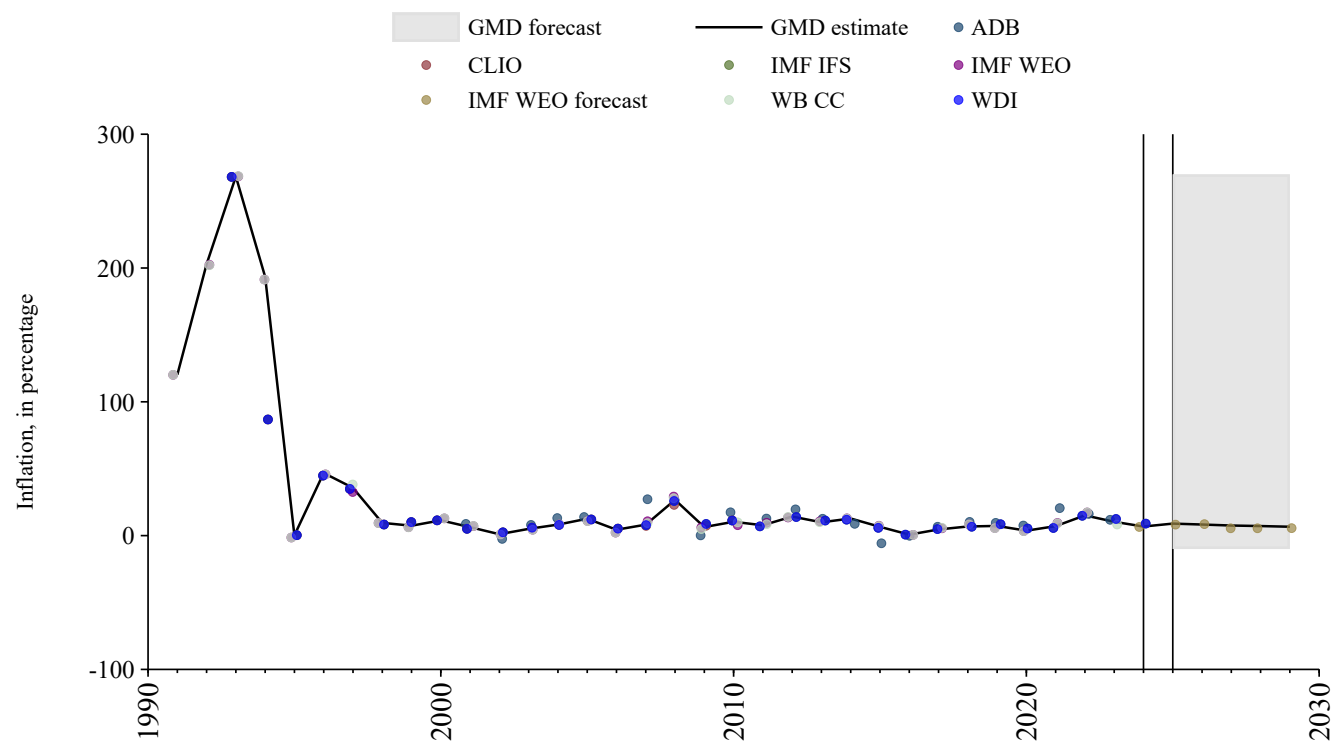
# Imports to GDP ratio

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 191.6%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 101.1%).
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 107.3%).



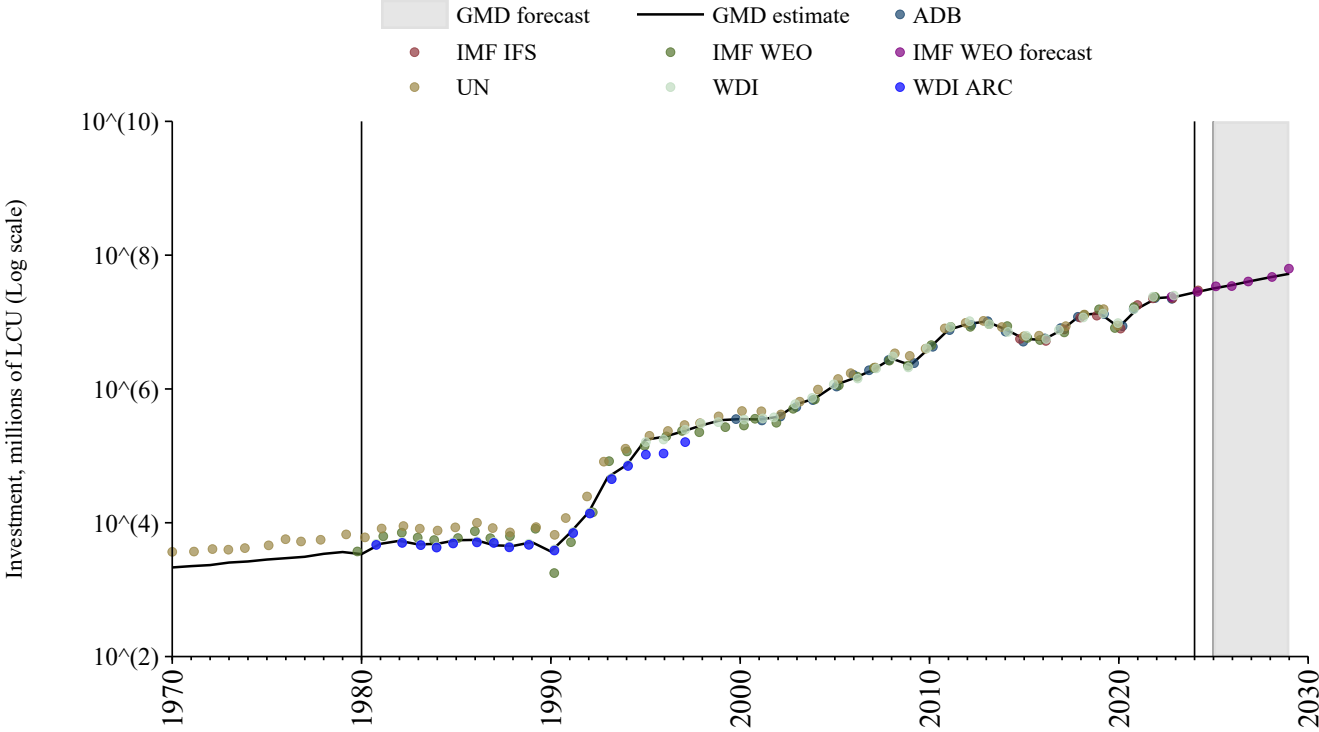
## Inflation

Source	Time span	Notes
Ha et al. (2023)	1991 - 2023	Baseline source, overlaps with base year 2018.
World Bank (2024)	2024 - 2024	Spliced using overlapping data in 2025.
WEO (2024a)	2025 - 2029	Spliced using overlapping data in 2030.



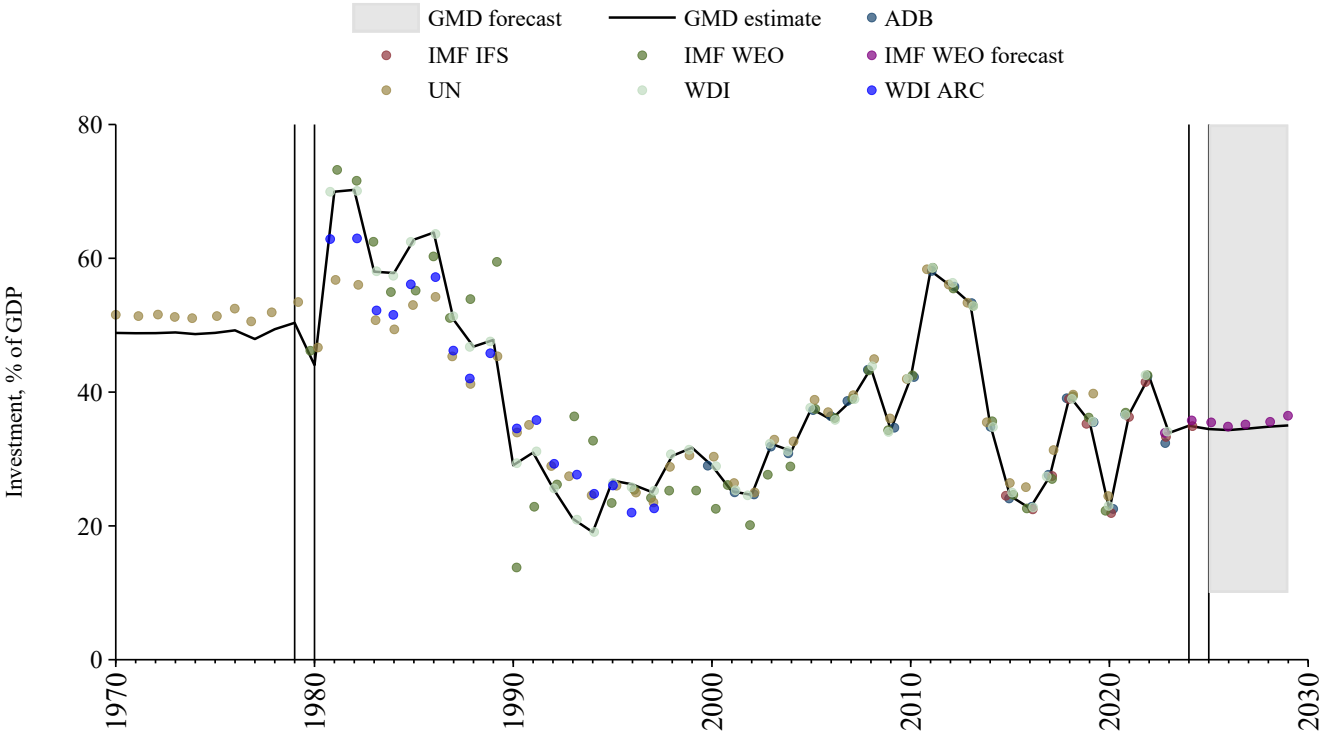
# Investment

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 58.5%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025.
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 94.4%).



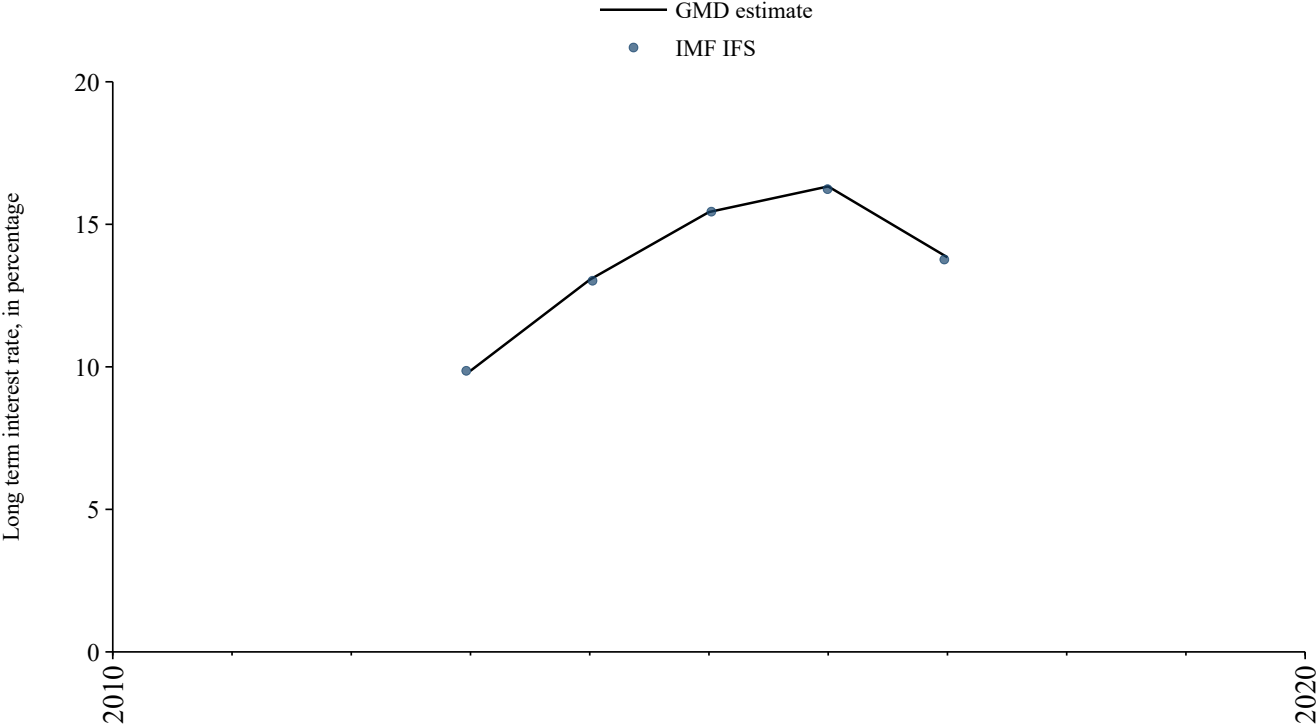
# Investment to GDP ratio

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 1979	Spliced using overlapping data in 1980: (ratio = 94.7%).
<a href="#">WEO (2024b)</a>	1980 - 1980	Spliced using overlapping data in 1981: (ratio = 95.3%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 101.1%).
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 97.4%).



# Long term interest rate

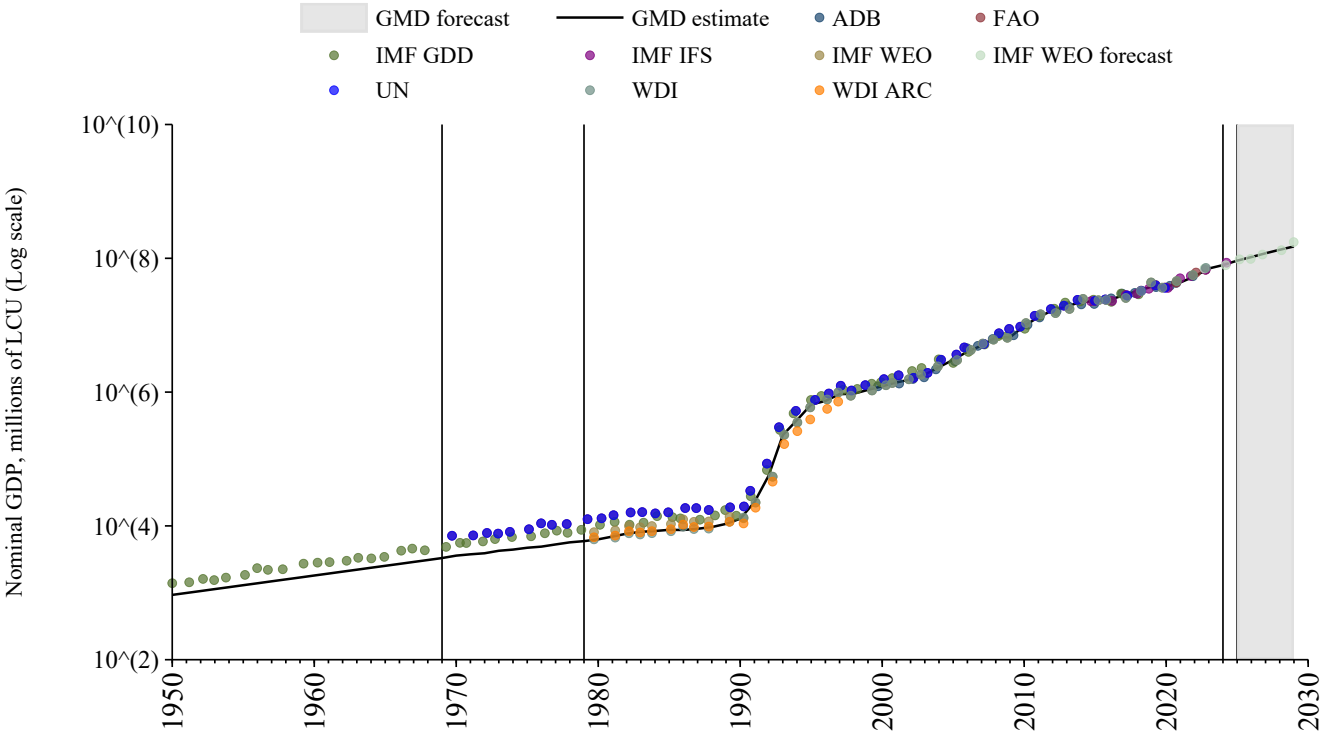
Source	Time span	Notes
<a href="#">International Monetary Fund (2024a)</a>	2013 - 2017	Spliced using overlapping data in 2018.





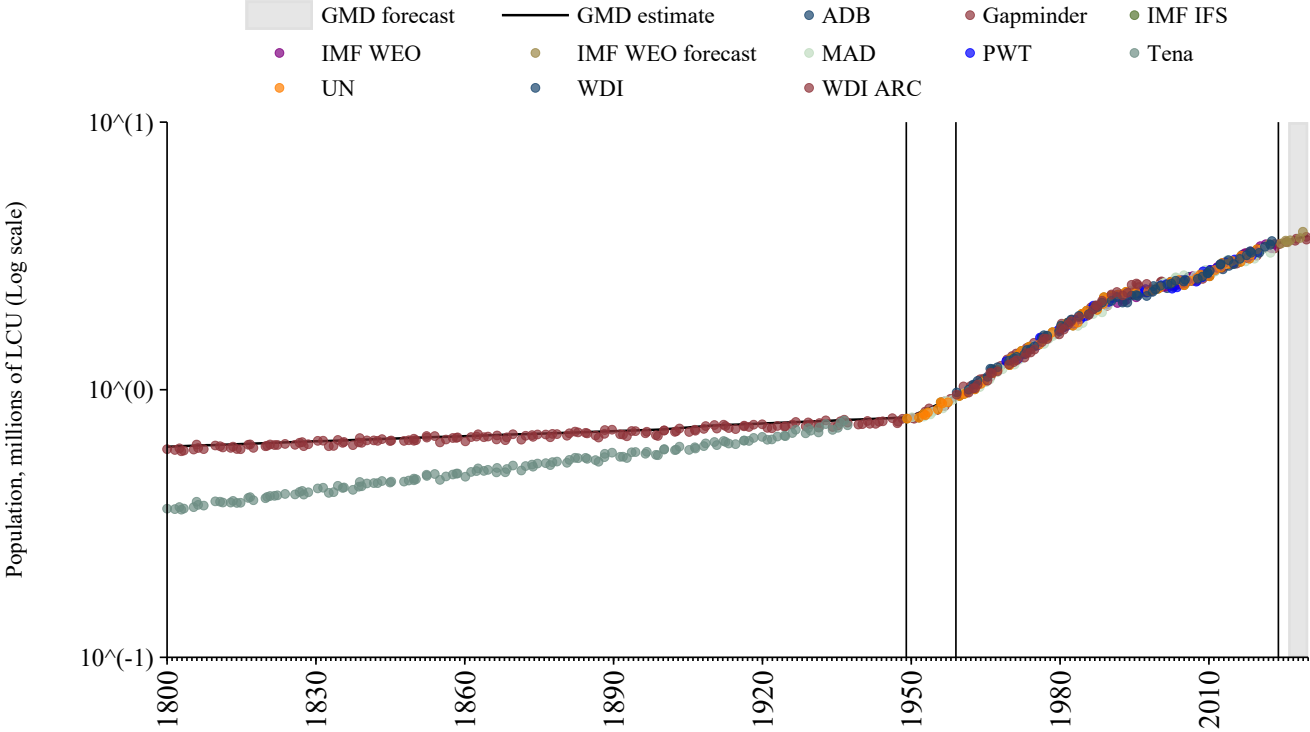
# Nominal GDP

Source	Time span	Notes
<a href="#">Mbaye et al. (2018)</a>	1950 - 1969	Spliced using overlapping data in 1970: (ratio = 66.8%).
<a href="#">United Nations (2024)</a>	1970 - 1979	Spliced using overlapping data in 1980: (ratio = 50.5%).
<a href="#">World Bank (2024)</a>	1980 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">International Monetary Fund (2024a)</a>	2024 - 2024	Spliced using overlapping data in 2025: (ratio = 98.9%).
<a href="#">WEO (2024a)</a>	2025 - 2029	Spliced using overlapping data in 2030: (ratio = 96.9%).



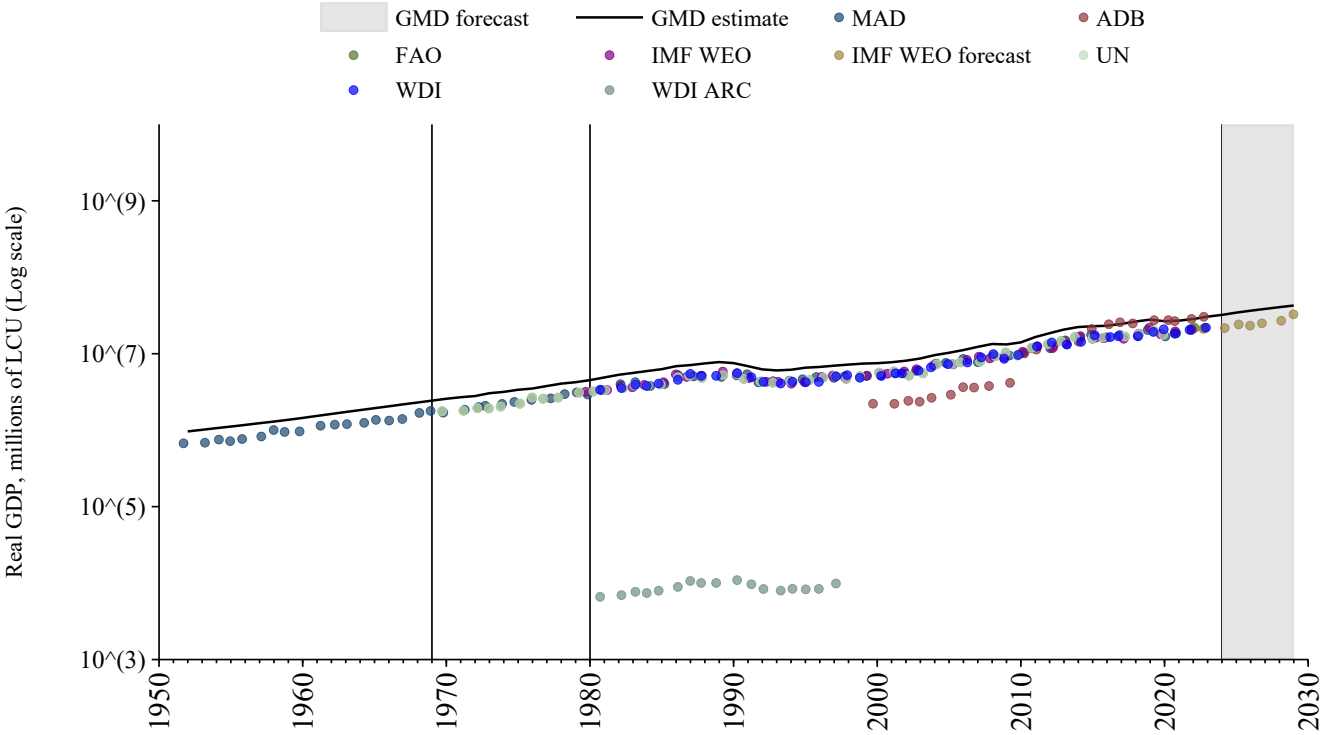
# Population

Source	Time span	Notes
<a href="#">Gapminder (2024)</a>	1800 - 1949	Spliced using overlapping data in 1950: (ratio = 102.1%).
<a href="#">International Monetary Fund (2024a)</a>	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 102.3%).
<a href="#">World Bank (2024)</a>	1960 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">Gapminder (2024)</a>	2024 - 2030	Spliced using overlapping data in 2031: (ratio = 101.5%).



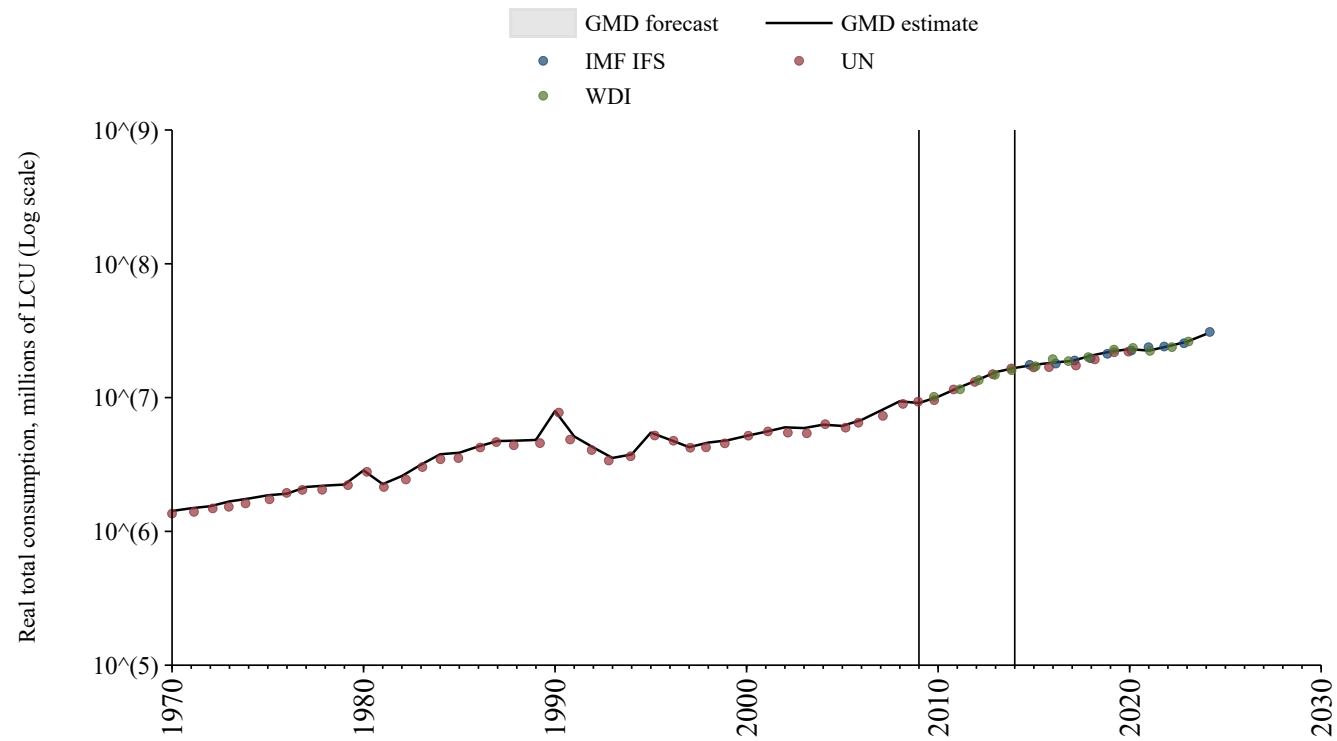
# Real GDP

Source	Time span	Notes
<a href="#">Bolt et al. (2018)</a>	1952 - 1969	Spliced using overlapping data in 1970: (ratio = 112373%).
<a href="#">United Nations (2024)</a>	1970 - 1980	Spliced using overlapping data in 1981: (ratio = 100.7%).
<a href="#">World Bank (2024)</a>	1981 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">WEO (2024a)</a>	2024 - 2029	Spliced using overlapping data in 2030.



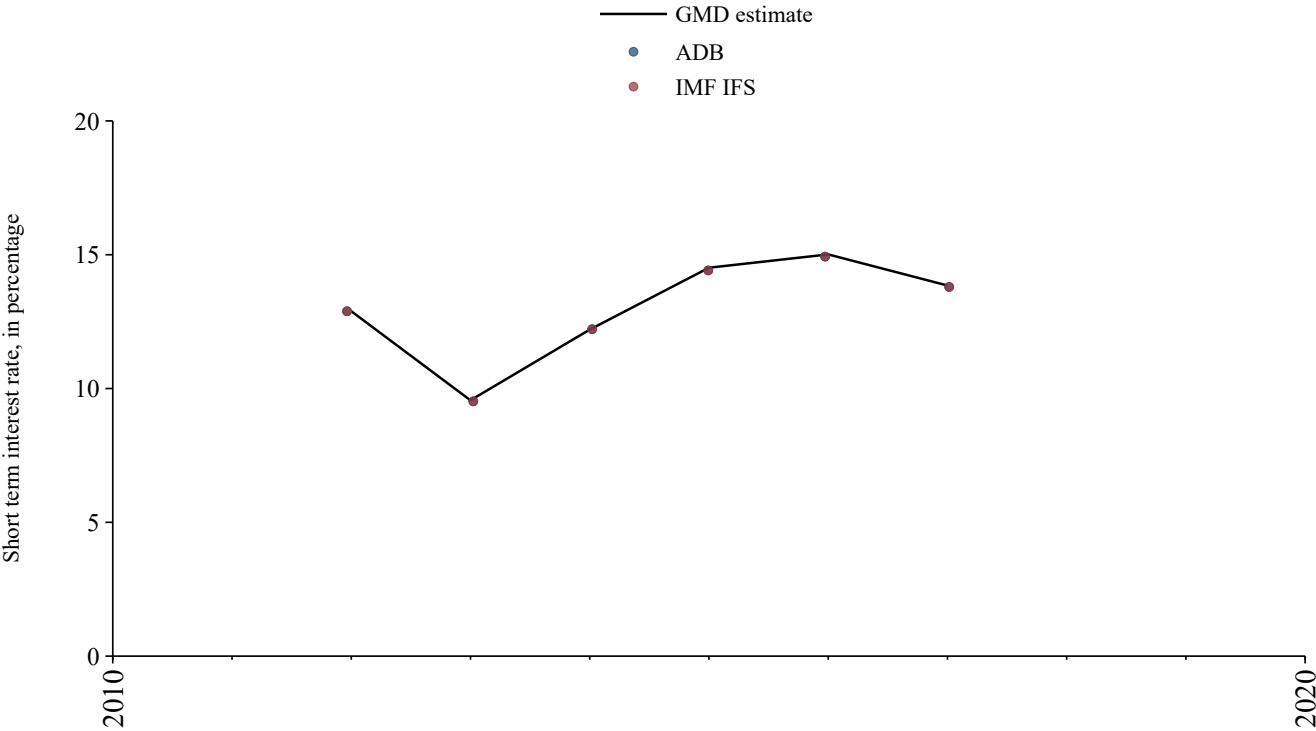
# Real total consumption

Source	Time span	Notes
<a href="#">United Nations (2024)</a>	1970 - 2009	Spliced using overlapping data in 2010: (ratio = 104.6%).
<a href="#">World Bank (2024)</a>	2010 - 2014	Spliced using overlapping data in 2015.
<a href="#">International Monetary Fund (2024a)</a>	2015 - 2024	Baseline source, overlaps with base year 2018.



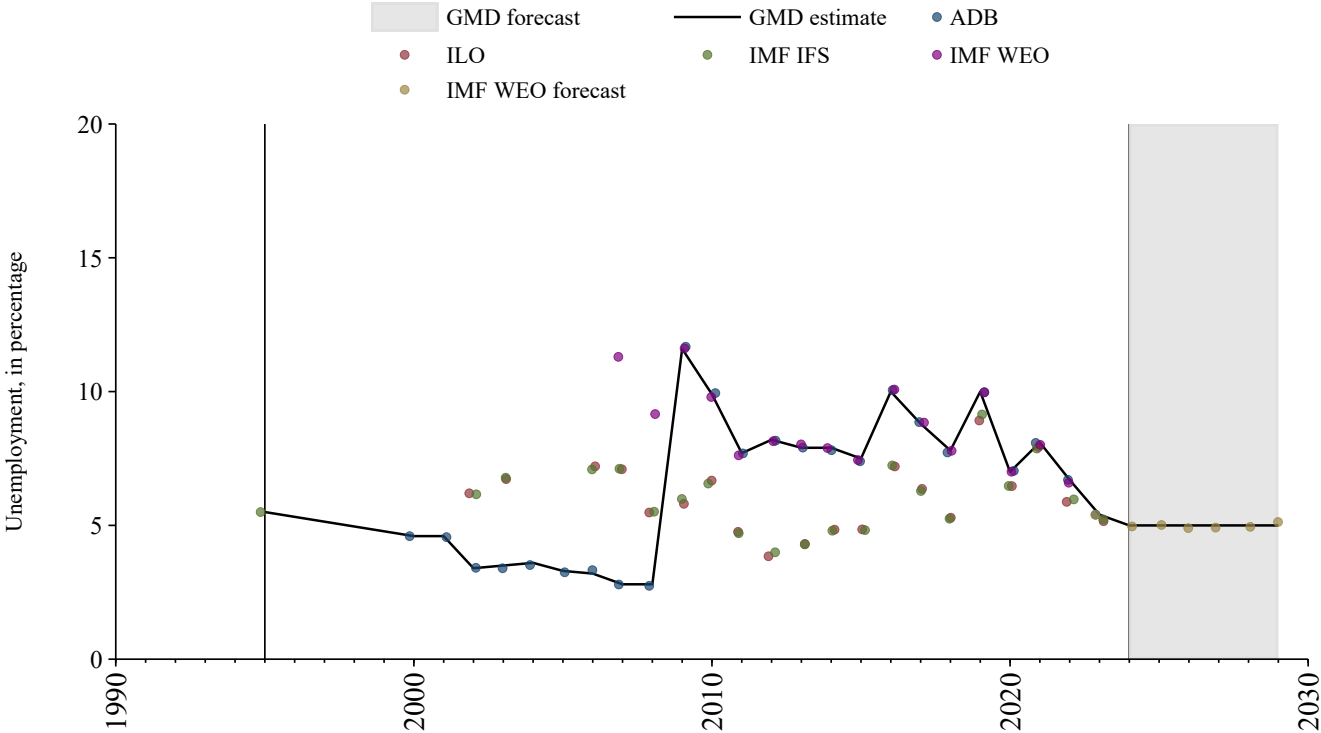
# Short term interest rate

Source	Time span	Notes
<a href="#">International Monetary Fund (2024a)</a>	2012 - 2017	Spliced using overlapping data in 2018.



# Unemployment

Source	Time span	Notes
<a href="#">International Monetary Fund (2024a)</a>	1995 - 1995	Spliced using overlapping data in 1996.
<a href="#">Asian Development Bank (2024)</a>	1996 - 2023	Baseline source, overlaps with base year 2018.
<a href="#">WEO (2024a)</a>	2024 - 2029	Spliced using overlapping data in 2030.



## References

### References

Asian Development Bank. “Key Indicators Database (KIDB).” (2024).

Bank for International Settlements (2024).

Bolt, Jutta, Robert Inklaar, Herman de Jong, and Jan Luiten van Zanden. “Rebasing ’Maddison’: New Income Comparisons and the Shape of Long-run Economic Development.” Maddison Project Working Paper 10, Maddison Project (2018). Accessed: 2024-04-04.

Darvas, Zsolt. “Timely Measurement of Real Effective Exchange Rates.” Working Paper 2021/15, Bruegel (2021).

Feenstra, Robert C., Robert Inklaar, and Marcel P. Timmer. “The Next Generation of the Penn World Table.” *American Economic Review*, 105(2015), 3150–3182. Accessed: 2024-04-21.

Gapminder. “Gapminder: Total Population.” (2024). Accessed: 2024-08-14.

Grimm, Maximilian. “The Effect of Monetary Policy on Systemic Bank Funding Stability.” (2024).

Ha, Jongrim, M. Ayhan Kose, and Franziska Ohnsorge. “One-Stop Source: A Global Database of Inflation.” *Journal of International Money and Finance*, 137(2023), 102896.

International Monetary Fund. “International Financial Statistics.” (2024a).

———. “Monetary and Financial Statistics.” (2024b).

Mauro, Paolo, Rafael Romeu, Ariel Binder, and Asad Zaman. “A modern history of fiscal prudence and profligacy.” *Journal of Monetary Economics*, 76(2015), 55–70.

Mbaye, S., M. Moreno-Badia, and K. Chae. “Global Debt Database: Methodology and Sources.” IMF Working Papers 2018/111, International Monetary Fund (2018).

Müller, Karsten, Chenzi Xu, Mohamed Lehibib, and Ziliang Chen. “The Global Macro Database: A New International Macroeconomic Dataset.” Working Paper 33714, National Bureau of Economic Research (2025).

United Nations. “World Population Prospects 2024, Online Edition.” (2024). Accessed: 2024-02-02.

WEO. “World Economic Outlook Database.” (2024a). Accessed: 2024-08-05.

———. “World Economic Outlook Database.” (2024b). Accessed: 2024-08-05.

World Bank. “World Development Indicators.” (2024). Accessed: 2024-04-21.