Country Data and Graphs for Serbia

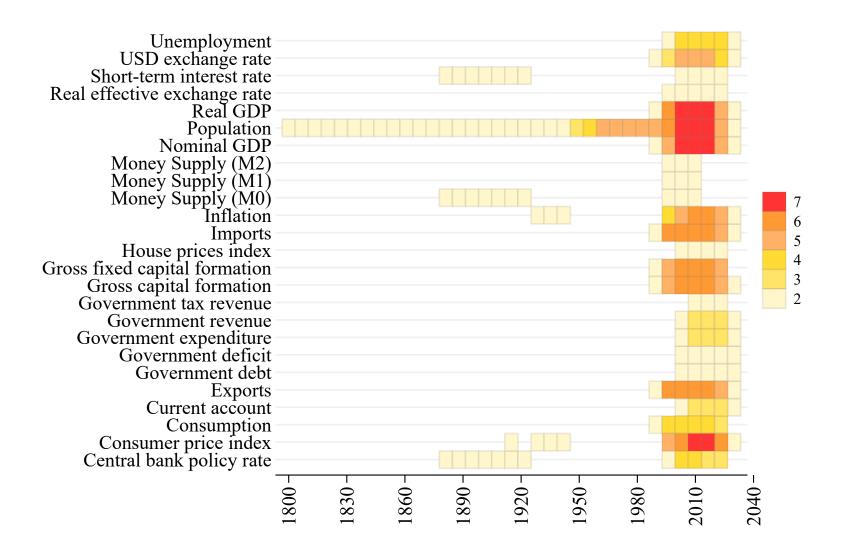
June 30, 2025

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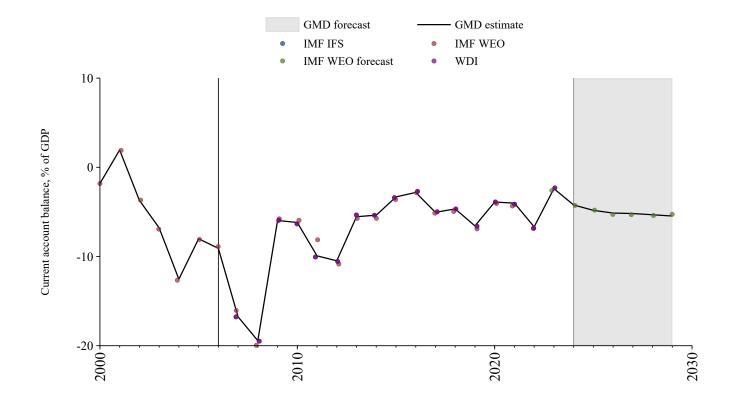
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Data availability heatmap



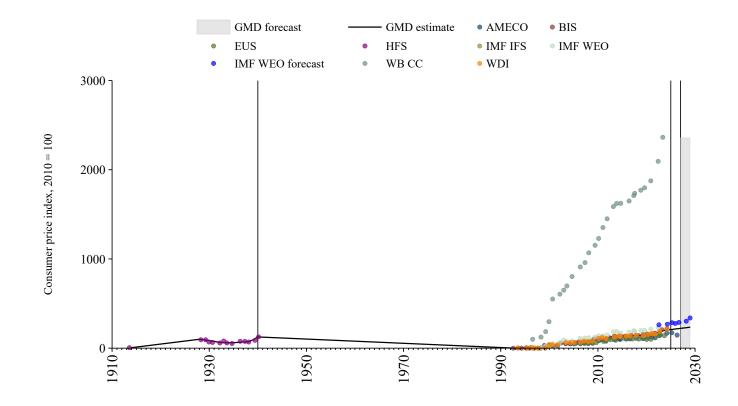
Current account balance

Source	Time span	Notes
WEO (2024a)	2000 - 2006	Spliced using overlapping data in 2007.
World Bank (2024)	2007 - 2023	Baseline source, overlaps with base year 2018.
WEO (2024b)	2024 - 2029	Spliced using overlapping data in 2030.



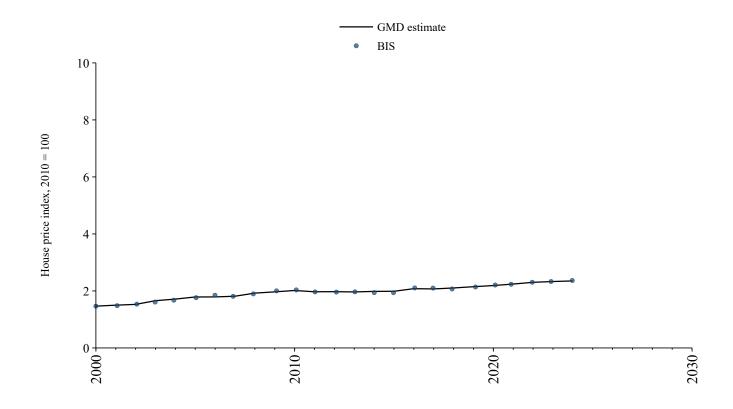
Consumer price index

Source	Time span	Notes
Schuler (2015)	1914 - 1940	Spliced using overlapping data in 1941.
Bank for International Settlements (2024)	1941 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 133%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 73.6%).



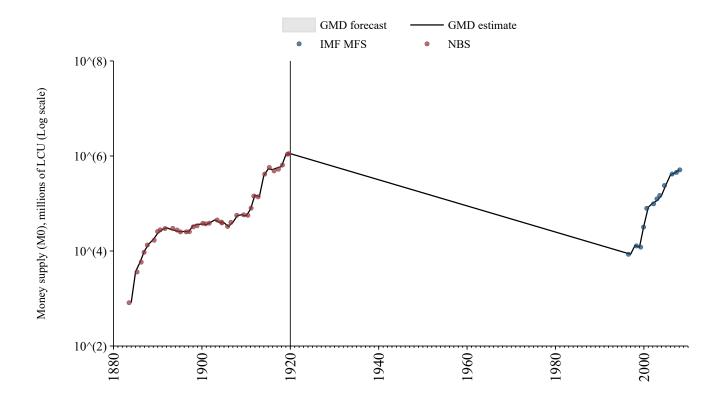
House price index

Source	Time span	Notes
Bank for International Settlements (2024)	2000 - 2024	Baseline source, overlaps with base year 2018.



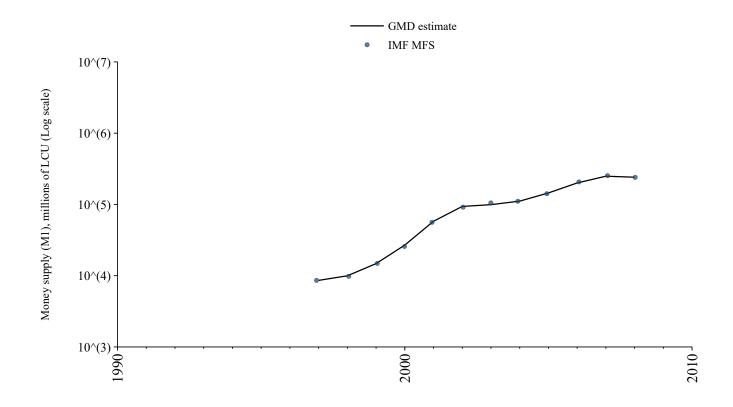
Money supply (M0)

Source	Time span	Notes
National Bank of Serbia (2024)	1884 - 1920	Spliced using overlapping data in 1921.
International Monetary Fund (2024b)	1921 - 2008	Spliced using overlapping data in 2009.



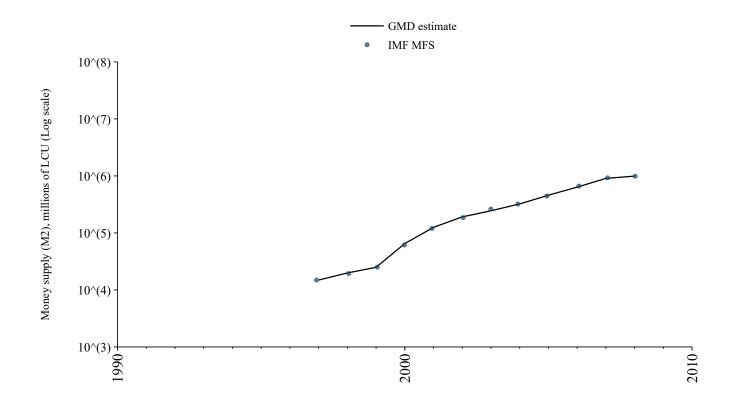
Money supply (M1)

Source	Time span	Notes
International Monetary Fund (2024b)	1997 - 2008	Spliced using overlapping data in 2009.



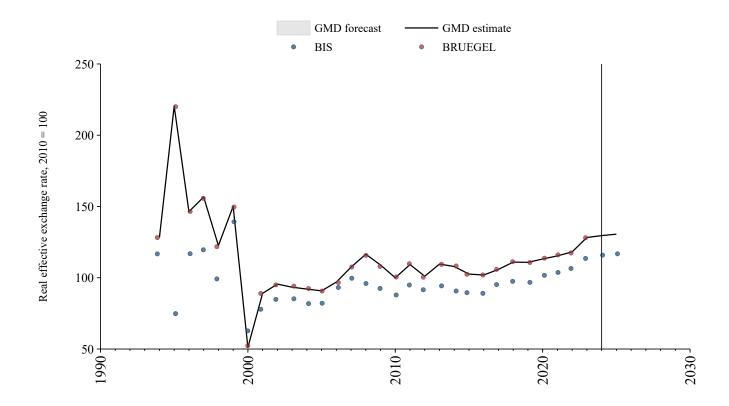
Money supply (M2)

Source	Time span	Notes
International Monetary Fund (2024b)	1997 - 2008	Spliced using overlapping data in 2009.



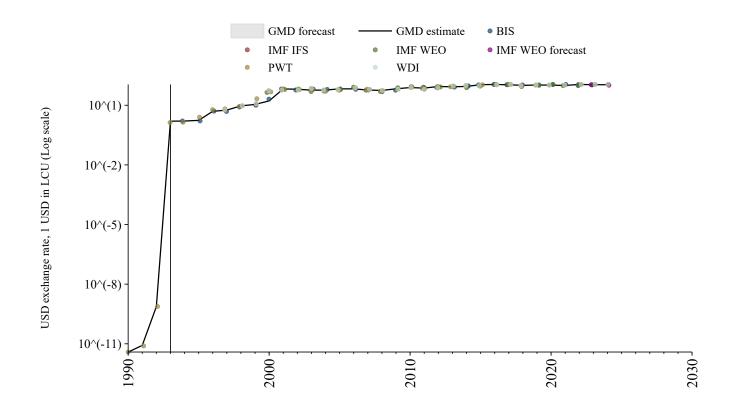
Real effective exchange rate

Source	Time span	Notes
Darvas (2021)	1994 - 2023	Baseline source, overlaps with base year 2018.
Bank for International Settlements (2024)	2024 - 2025	Spliced using overlapping data in 2026.



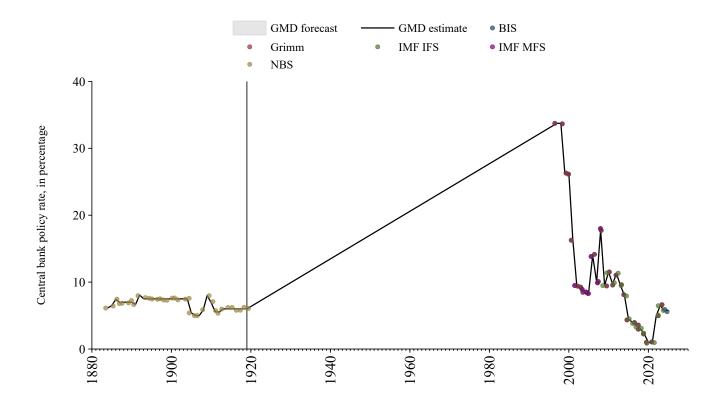
USD exchange rate

Source	Time span	Notes
Feenstra et al. (2015)	1990 - 1993	Spliced using overlapping data in 1994.
Bank for International Settlements (2024)	1994 - 2024	Baseline source, overlaps with base year 2018.



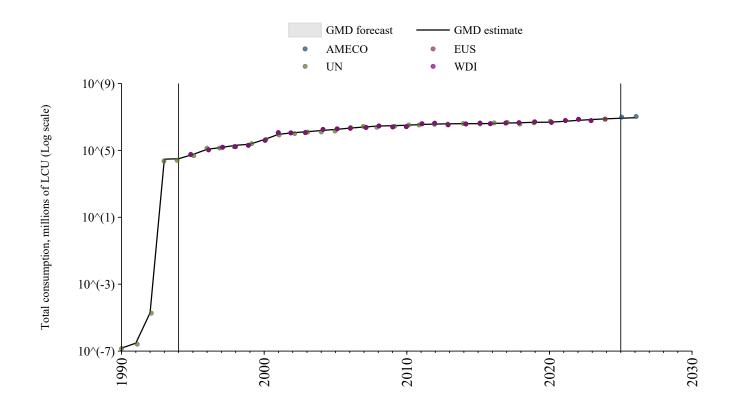
Central bank policy rate

Source	Time span	Notes
National Bank of Serbia (2024)	1884 - 1919	Spliced using overlapping data in 1920.
Bank for International Settlements (2024)	1920 - 2025	Baseline source, overlaps with base year 2018.



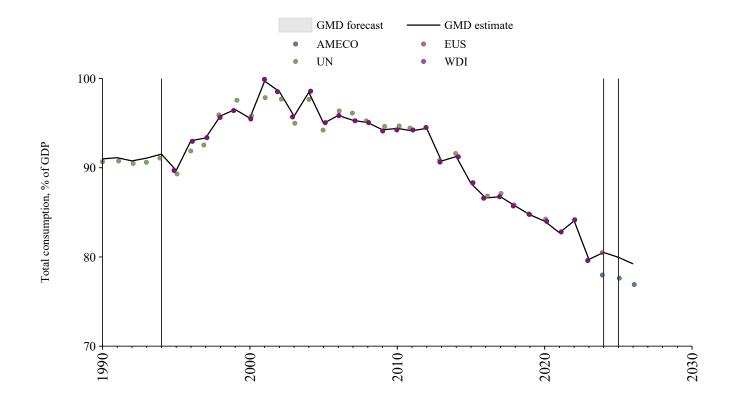
Total consumption

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 106.8%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 103.9%).



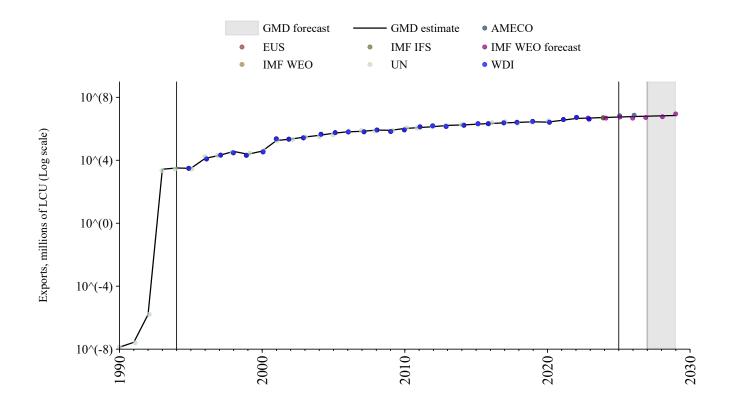
Total consumption to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 100.3%).
World Bank (2024)	1995 - 2023	Baseline source, overlaps with base year 2018.
Commission (2024)	2024 - 2024	Spliced using overlapping data in 2025.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 103.2%).



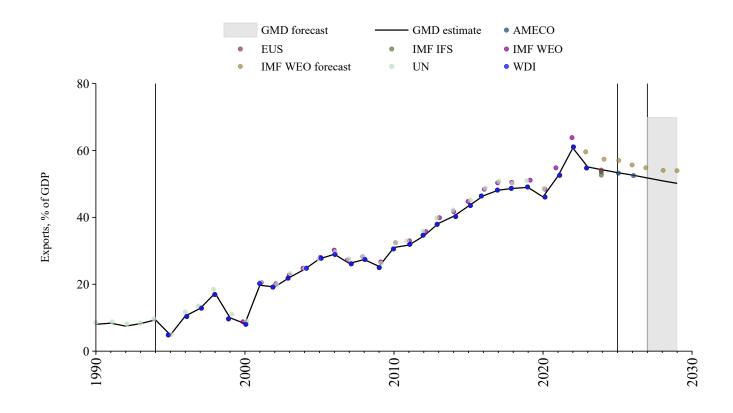
Exports

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 101.7%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 102.9%).



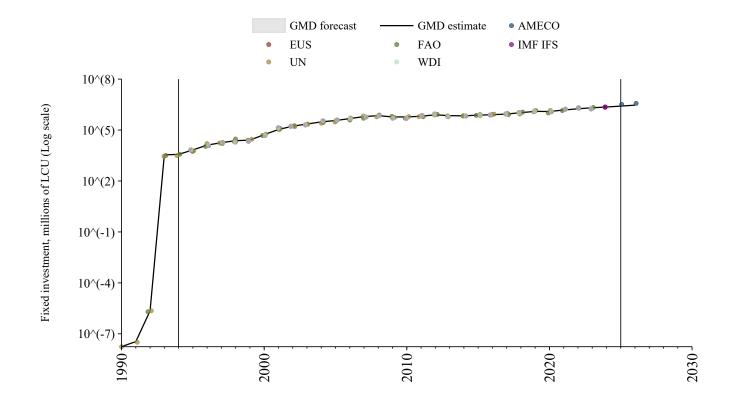
Exports to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 93.9%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 101.1%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 93.9%).



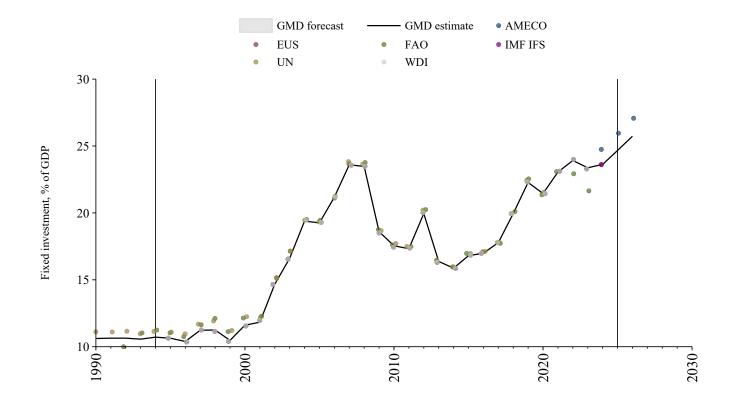
Fixed investment

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 101.6%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 96%).



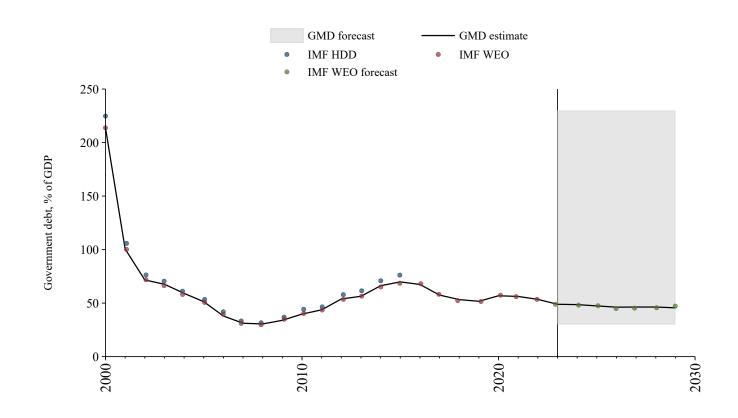
Fixed investment to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 95.5%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 95.4%).



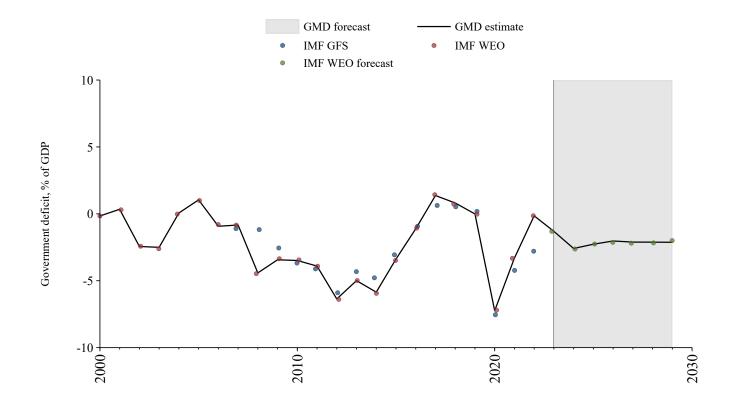
Government debt

Source	Time span	Notes
WEO (2024a)	2000 - 2022	Baseline source, overlaps with base year 2018. Data refers to general government.
WEO (2024b)	2023 - 2029	Spliced using overlapping data in 2030.



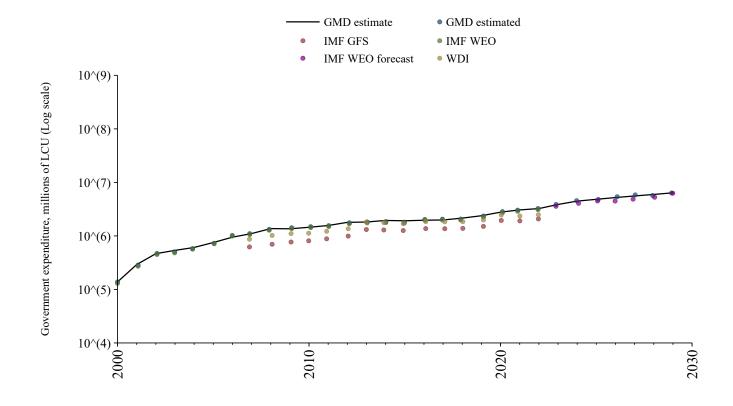
Government deficit

Source	Time span	Notes
WEO (2024a)	2000 - 2022	Baseline source, overlaps with base year 2018.
WEO (2024b)	2023 - 2029	Spliced using overlapping data in 2030.



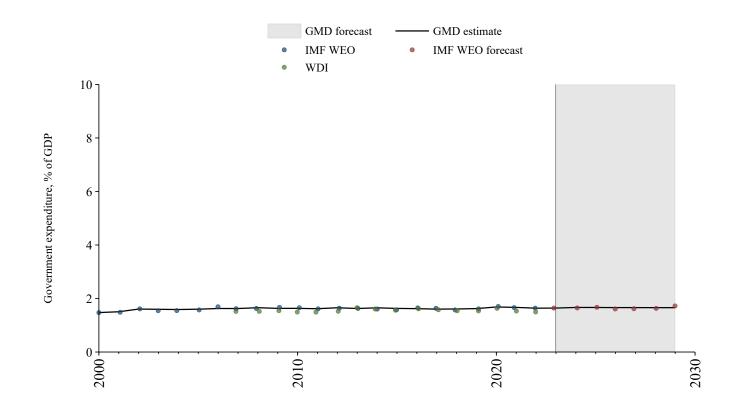
Government expenditure

Source	Time span	Notes
Müller et al. (2025)	2000 - 2029	Baseline source, overlaps with base year 2018.



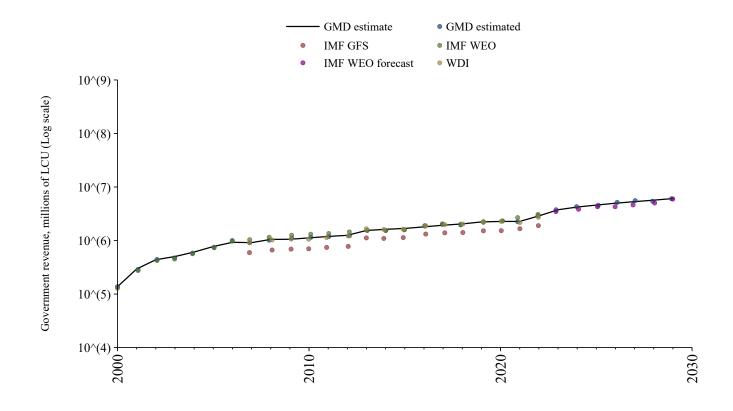
Government expenditure to GDP ratio

Source	Time span	Notes
WEO (2024a)	2000 - 2022	Baseline source, overlaps with base year 2018. Data refers to general government.
WEO (2024b)	2023 - 2029	Spliced using overlapping data in 2030.



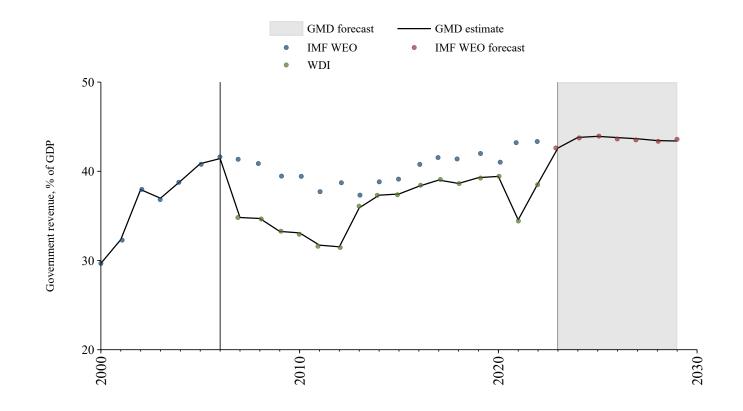
Government revenue

Source	Time span	Notes
Müller et al. (2025)	2000 - 2029	Baseline source, overlaps with base year 2018.



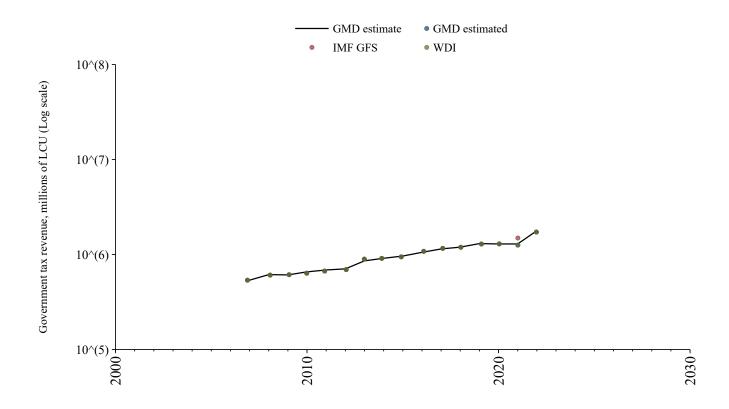
Government revenue to GDP ratio

Source	Time span	Notes
WEO (2024a)	2000 - 2006	Spliced using overlapping data in 2007. Data refers to general government.
World Bank (2024)	2007 - 2022	Baseline source, overlaps with base year 2018. Data refers to general government.
WEO (2024b)	2023 - 2029	Spliced using overlapping data in 2030.



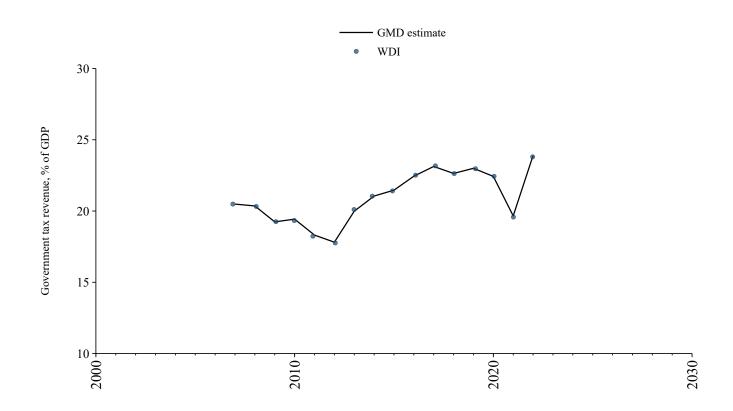
Government tax revenue

Source	Time span	Notes
Müller et al. (2025)	2007 - 2022	Baseline source, overlaps with base year 2018.



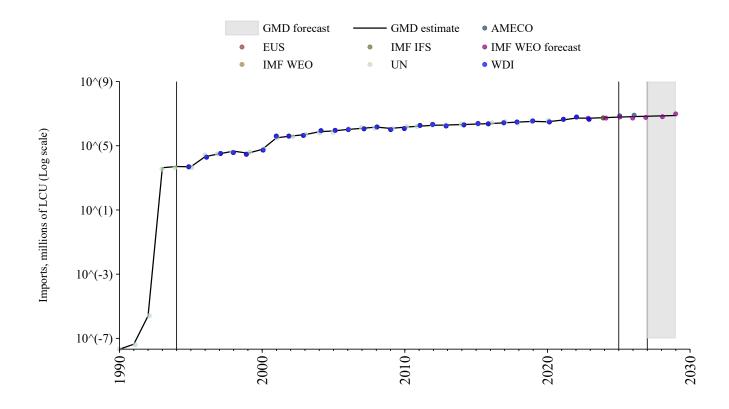
Government tax revenue to GDP ratio

Source	Time span	Notes
World Bank (2024)	2007 - 2022	Baseline source, overlaps with base year 2018. Data refers to central government.



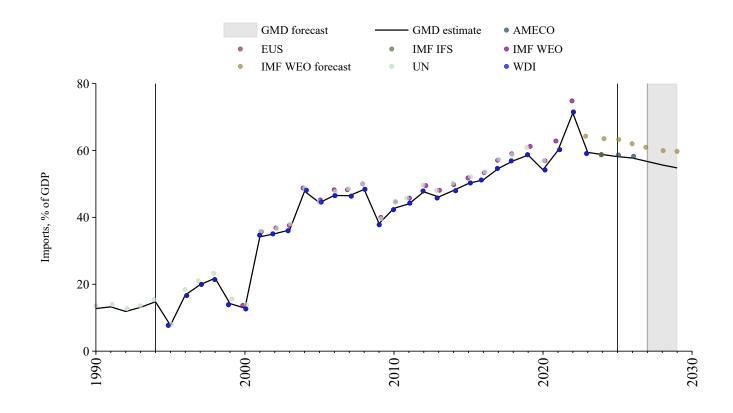
Imports

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 100.5%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 101.4%).



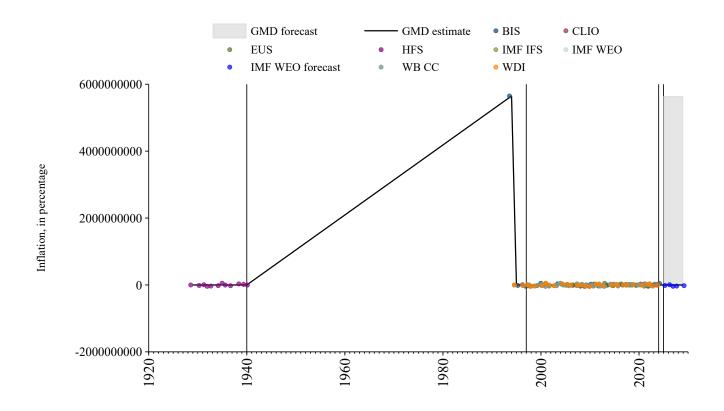
Imports to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 93.9%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 99.9%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 92.5%).



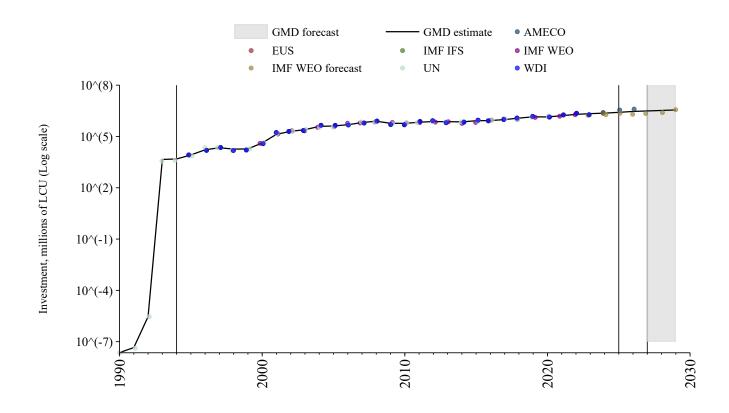
Inflation

Source	Time span	Notes
Schuler (2015)	1929 - 1940	Spliced using overlapping data in 1941.
Bank for International Settlements (2024)	1941 - 1997	Spliced using overlapping data in 1998.
Ha et al. (2023)	1998 - 2023	Baseline source, overlaps with base year 2018.
Bank for International Settlements (2024)	2024 - 2024	Spliced using overlapping data in 2025.
WEO (2024b)	2025 - 2029	Spliced using overlapping data in 2030.



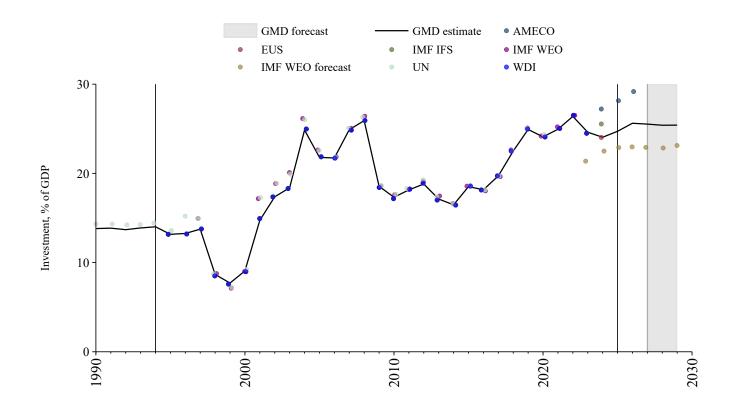
Investment

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 102.6%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 88.9%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 121.4%).



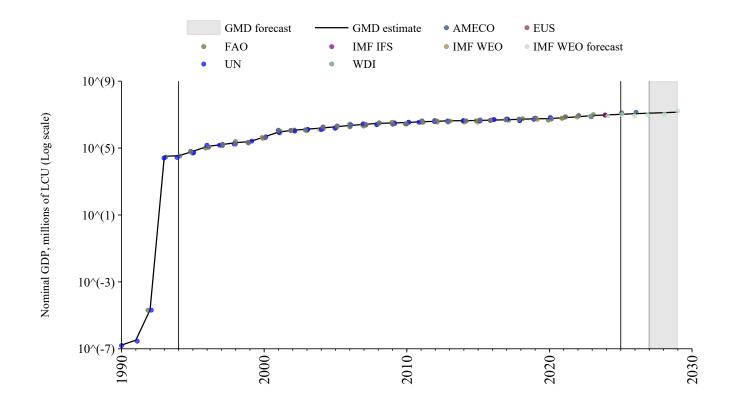
Investment to GDP ratio

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 96.4%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 88.3%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 110.8%).



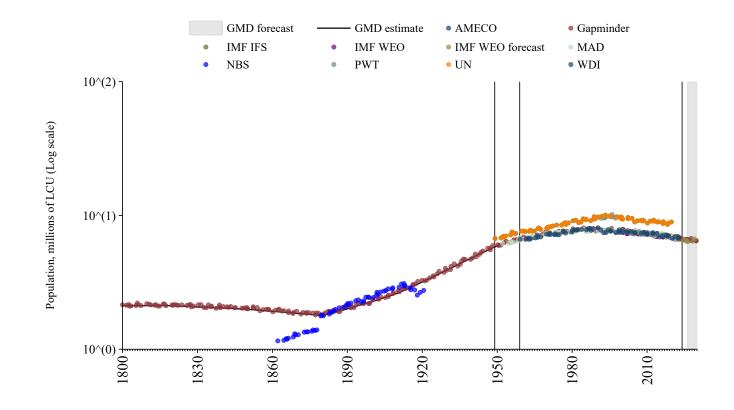
Nominal GDP

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 106.5%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 100.6%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 109.6%).



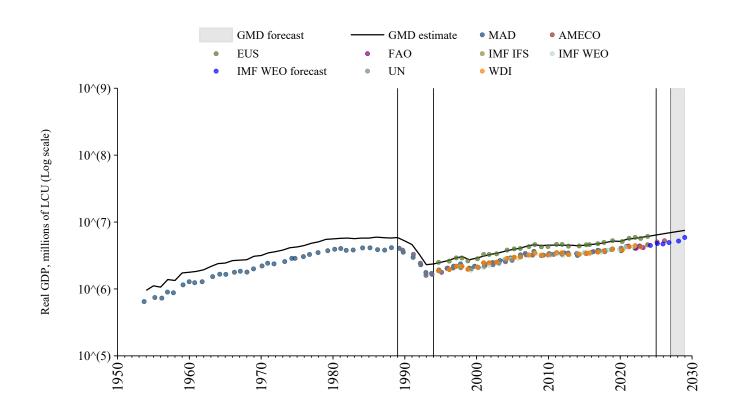
Population

Source	Time span	Notes
Gapminder (2024)	1800 - 1949	Spliced using overlapping data in 1950: (ratio = 98.4%).
International Monetary Fund (2024a)	1950 - 1959	Spliced using overlapping data in 1960: (ratio = 87.9%).
World Bank (2024)	1960 - 2023	Baseline source, overlaps with base year 2018.
European Commission (2024)	2024 - 2026	Spliced using overlapping data in 2027.
Gapminder (2024)	2027 - 2030	Spliced using overlapping data in 2031: (ratio = 97.9%).



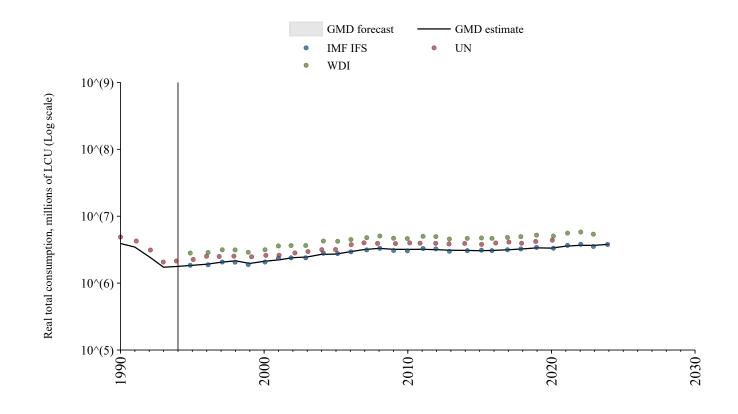
Real GDP

Source	Time span	Notes
Bolt et al. (2018)	1954 - 1989	Spliced using overlapping data in 1990: (ratio = 6778.5%).
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995: (ratio = 137.7%).
Commission (2024)	1995 - 2024	Baseline source, overlaps with base year 2018.
European Commission (2024)	2025 - 2026	Spliced using overlapping data in 2027: (ratio = 133.4%).
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030: (ratio = 135.4%).



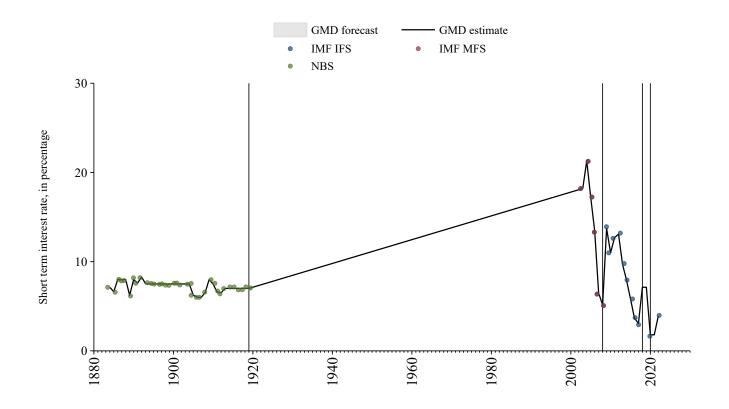
Real total consumption

Source	Time span	Notes
United Nations (2024)	1990 - 1994	Spliced using overlapping data in 1995.
International Monetary Fund (2024a)	1995 - 2024	Baseline source, overlaps with base year 2018.



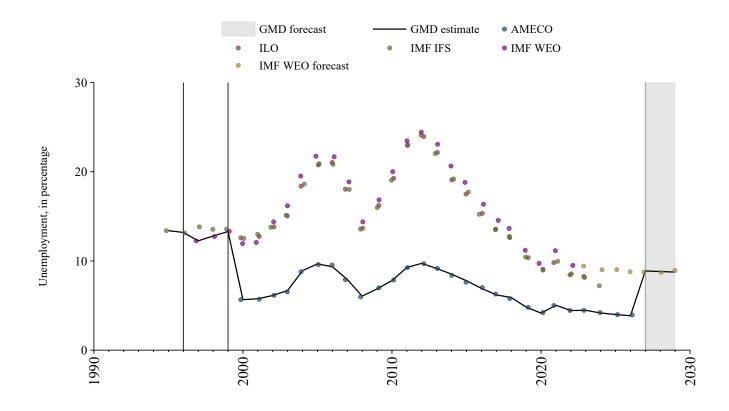
Short term interest rate

Source	Time span	Notes
National Bank of Serbia (2024)	1884 - 1919	Spliced using overlapping data in 1920.
International Monetary Fund (2024b)	1920 - 2008	Spliced using overlapping data in 2009.
International Monetary Fund (2024a)	2009 - 2017	Spliced using overlapping data in 2018.
National Bank of Serbia (2024)	2018 - 2019	Baseline source, overlaps with base year 2018.
International Monetary Fund (2024a)	2020 - 2022	Spliced using overlapping data in 2023.



Unemployment

Source	Time span	Notes
International Monetary Fund (2024a)	1995 - 1996	Spliced using overlapping data in 1997.
WEO (2024a)	1997 - 1999	Spliced using overlapping data in 2000.
European Commission (2024)	2000 - 2026	Baseline source, overlaps with base year 2018.
WEO (2024b)	2027 - 2029	Spliced using overlapping data in 2030.



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