

# AMES Week 12 Section - pset 5

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## 1 Q1 on PSet 5

In fisheries management it is common to assume that fish mortality is the sum of two constant instantaneous per capita mortality rates; “natural” mortality,  $m$ , and fishing mortality,  $f$ , (natural mortality is everything that is not fishing mortality).

### 1.1 a

Consider a shellfish population,  $N(t)$ . Assume a constant level of reproduction per unit time,  $A$ , independent of the current population (assume that larva drift in from a larger external population due to currents), write an ordinary differential equation showing the change in the fish stock over time.

**What is an ODE?** It’s the derivative of some stock of interest with respect to time,

$$\begin{aligned}\frac{\partial N(t)}{\partial t} &= \text{births minus deaths} \\ &= A - (m + f)N\end{aligned}$$

Note that  $A$  has a unit of constant reproduction per unit of *time*. This is different than a lot of *birth rates* we’ve seen in class.

### 1.2 b

Solve the ordinary differential equation to get  $N(T)$ , where  $T$  is an arbitrary future time.

**Solution intuition:** We need to get the population level in time period  $T$ , which is  $N(T)$ . To get this, we could integrate the *changes* in population through time to get  $N(T)$ .

Problem set up:

$$\frac{\partial N(t)}{\partial t} = A - (m + f)N$$

Separate the variables

$$\frac{1}{A - (m + f)N} dN = 1 dt$$

Integrate both sides from  $N(0)$  to  $N(T)$

$$\int_{N(0)}^{N(T)} \frac{1}{A - (m + f)N} dN = \int_{N(0)}^{N(T)} 1 dt$$

You will need to do integration by substitution here. Then evaluate the integral from  $N(0)$  to  $N(T)$  and solve for  $N(T)$ . Assume  $N(0)$  is known.

### 1.3 c

Find the equilibrium solution for  $N$ .

**Solution intuition:** What level of  $N(t)$  leads to the population to in equilibrium *i.e.* not changing? When  $\frac{dN(t)}{dt} = 0$

$$\frac{dN(t)}{dt} = A - (m + f)N = 0$$

Solve for  $N^*$ .

### 1.4 d

What is the sensitivity of the equilibrium to fishing mortality?

**Solution intuition:** What is the equilibrium?  $N^*$  from part c. What sensitivity mean in math? How  $N^*$  changes with respect to fishing mortality,  $f$ . Therefore, what you want to look at is  $\frac{dN^*}{df}$

## 2 Q2 on PSet 5

Let  $y(t)$  be the reserves of oil left in an oil well at time  $t$ . Suppose extraction takes place at a *constant continuous rate per unit of time* of  $\alpha$ .

### 2.1 a

Write a differential equation for this problem.

**What's an ODE?** Derivative of stock wrt to time.

$$\frac{dy(t)}{dt} = -\alpha$$

### 2.2 b

If there were initially 500 million barrels of oil, then solve for the amount of oil at arbitrary time  $T$ .

**Intuition:** This is the same as problem 1b. We need to get the stock level in time period  $T$ , which is  $y(T)$ . To get this, we could integrate the changes in the stock through time.

### 2.3 c

If  $\alpha = 2.5$ , then when will 75% of the oil in the well be used up? Note from AC: continue to assume  $y(0) = 500$ .

**Solution intuition:** We want to know when 500 minus the changes in reserve is 25% of the original amount. Take the ODE and do separation of variables. Which can work with whichever variable we want (*i.e.*  $dy$  or  $dt$ ). Because we're interested in the time period that 75%, I'm going to use  $dt$ .

$$\frac{dy(t)}{dt} = -\alpha \tag{1}$$

$$dy(t) = -\alpha dt \tag{2}$$

$$\int_0^T dy(t) = \int_0^T -\alpha dt \tag{3}$$

At this stage, we can see that the change in  $y$  from 0 to  $T$  is equal to  $\int_0^T -\alpha dt$

$$\Delta y = \int_0^T -\alpha dt \quad (4)$$

$$= -\alpha T \quad (5)$$

So now we can set up our intuitive problem where we have 25% is left and we see how many time steps it takes to get there.

$$0.25y(0) = y(0) + \Delta y$$

$$0.25 * 500 = 500 - \alpha T$$

Solve for  $T$ .