

Financial Advice: Everyday Dialogues [A2]

Diamo un'occhiata al vocabolario per la pianificazione finanziaria in inglese.

Charlie: So, I think it's time I managed my finances more pro-actively. **Alex:** Have your circumstances changed? **Charlie:** I've just started a good job with a much higher salary. **Alex:** Congratulations! Let's start with debt: do you have any? Any student loans still outstanding? **Charlie:** No, nothing but the mortgage on my flat. **Alex:** OK. Now tell me, how do you spend your income? **Charlie:** The usual stuff: the mortgage, utility bills, food, going out, holidays. **Alex:** Do you put any aside for the future? **Charlie:** Yes, I put a fixed amount in a high-interest savings account. **Alex:** That's good. What about investments or a pension plan? **Charlie:** No, nothing like that. I don't like taking risks and I'm not that old. **Alex:** Oh, but the sooner you start, the better off you'll be when you retire. **Charlie:** I guess so. **Alex:** Also, there are investment products for people with a low risk profile. You should make your money work for you. **Charlie:** That sounds good. Please talk me through the options.

NOW LET'S REVIEW THE VOCABULARY!

When you manage a situation, rather than responding to it when it becomes necessary, you are being 'pro-active' (instead of 'reactive'). 'Circumstances' refer to the conditions of a person's life, in this case, employment. 'Debt' is the money that you owe. 'Nothing but' is the same as 'only'. In finance, 'outstanding' means 'not yet paid'. A 'mortgage' is a long-term loan for buying a property. The phrasal verb 'to put aside' means 'to save' (money). A 'fixed amount' is a sum of money that is the same for every payment, for example, £100 a month. A 'high-interest savings account' is a bank account specifically for saving money, which pays a higher-than-average interest rate. 'Better off' means 'in a more favourable position', often regarding money. 'To retire' is to stop working due to old age or illness. A 'risk profile' is an assessment of a person's willingness to take risks when

investing money. **'To talk someone through'** (the options) means to explain all the details to them.

Glossary

- **investments** = investimenti
- **the sooner** = quanto prima
- **interest rate** = tasso di interesse
- **income** = guadagno
- **The usual stuff** = le solite cose
- **owe** = dovere
- **not yet** = non ancora
- **I managed** = gestire
- **utility bills** = bollette di luce e gas