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ECON 2105H
Fall 2008

Writing Assignment #2

Pick a country (or a group of countries such as the EU) other than the US. Find a recent statement of monetary policy for that country. Using this statement (and other resources, if you wish), describe:

- The institutional structure of the Central Bank
- The tools of the Central Bank
- The goals of the Central Bank
- The current state of the macroeconomy in that country.
- The response of the Central Bank to the global economic crisis.

This analysis should be 2-3 pages of your essay.

Do you agree with the actions of the monetary authority? Your response to this question should be the final page of your essay (for a total of 3-4 pages for the assignment).

Please include the date of the central bank statement you use and cite any other resources.

The assignment is due on or before Tuesday, November 18 by 5pm.

Please submit your work in hard copy **and** as a .pdf file attached to an email. The projects will be posted in the Course Content section on WebCT.