

- What is "Value Chain" in a company.
 - A) Set of activities that a firm operating in a specific industry performs in order to deliver a valuable product or service for the market.
 - B) Is the set of activities that a company undertakes to maintain sustainable revenue growth.
 - C) Tool used to optimize the processes developed in a company by identifying the resources used for each of them and reducing them if necessary.
 - D) None of the other answers is correct

Execution. Value Chain

- A value chain is a set of activities that a firm operating in a specific industry performs in order to deliver a valuable product or service for the market.
- The idea of the value chain is based on the process view of organizations, the idea of seeing a manufacturing (or service) organization as a system, made up of subsystems each with inputs, transformation processes and outputs.
- Inputs, transformation processes, and outputs involve the acquisition and consumption of resources money, labor, materials, equipment, buildings, land, administration and management. How value chain activities are carried out determines costs and affects profits.

- Identifies examples of primary activities in a company's value chain:
 - A) Inbound Logistics, Operations and Procurement
 - B) Outbound Logistics, Marketing and Sales, Human Resource Management.
 - C) Inbound Logistics, Operations, Outbound Logistics, Marketing and Sales
 - D) None of the other answers is correct

Execution. Value Chain

- Primary activities
 - Inbound Logistics: arranging the inbound movement of materials, parts, and/or finished inventory from suppliers to manufacturing or assembly plants, warehouses, or retail stores
 - Operations: concerned with managing the process that converts inputs (in the forms of raw materials, labor, and energy) into outputs (in the form of goods and/or services).
 - Outbound Logistics: is the process related to the storage and movement of the final product and the related information flows from the end of the production line to the end user
 - Marketing and Sales: selling a product or service and processes for creating, communicating, delivering, and exchanging offerings that have value for customers, clients, partners, and society at large.
 - Service: includes all the activities required to keep the product/service working effectively for the buyer after it is sold and delivered.

- Support activities in a company's value chain identify
 - A) Set of activities that can be outsourced in a company without reducing the capacity to generate sales
 - B) Activities that are necessary in an enterprise but do not necessarily add incremental value to the product or service offered
 - C) all those support activities to the production and marketing areas that generate value in the activities of a company.
 - D) None of the other answers is correct

- Value Chain Analysis will help us to identify
 - A) Activities the company undertake to deliver a product or service.
 - B) For each activity the company identifies what it should add to greatest value for the consumer.
 - C) Whether it is worth making changes, and then plan for action.
 - D) All other answers are correct

