

AFC Handbook — Key AML/CTF Statutes (Quick Reference)

Updated May 2025

Country	Primary Statutes	Suggested Contract Language (abridged)
Hong Kong	<ul style="list-style-type: none">• Anti-Money Laundering & Counter-Terrorist Financing Ord. (Cap. 615)• Organized & Serious Crimes Ord. (Cap. 455)• UN (Anti-Terrorism Measures) Ord. (Cap. 575)	“The Borrower shall at all times comply with Cap. 615, 455 and 575 and shall not use any loan proceeds in breach thereof.”
Singapore	<ul style="list-style-type: none">• Corruption, Drug Trafficking and Other Serious Crimes Act (CDSA)• Terrorism (Suppression of Financing) Act• MAS Notice 626	“The Borrower confirms compliance with the CDSA, TSFA and MAS Notice 626 and undertakes to supply KYC information on request.”
United Kingdom	<ul style="list-style-type: none">• Proceeds of Crime Act 2002• Money Laundering Regulations 2017• Terrorism Act 2000	“The Borrower shall comply with POCA 2002, the MLR 2017 and the Terrorism Act 2000. Breach constitutes an Event of Default.”
Australia	<ul style="list-style-type: none">• Anti-Money Laundering and Counter-Terrorism Financing Act 2006	“The Borrower warrants continuing compliance with the AML/CTF Act 2006 and agrees to provide all records requested by the Lender.”

Tip: If any statute above is missing from a counterparty’s draft, revert the contract to their lawyer for amendment.