

The government said it has tools to deal with transactions from non-cooperative jurisdictions

There is some slow-down. Growth drivers of economy remain broadly intact -- Pranab Mukherjee

snapshot

Panel on fuel price hike to meet shortly: Reddy

NEW DELHI: A panel of ministers will meet shortly to discuss a possible hike in diesel, cooking gas and kerosene prices, Oil Minister S Jaipal Reddy told reporters on Monday. "The oil companies have already lost 450 billion rupees in this financial year and they are losing 4.5 billion rupees everyday (on sale of subsidised fuel)," Reddy said, adding he is pressing hard for a meeting of the panel at the earliest.

Pre monsoon check up for Skoda from June 15

PANJIM: ŠkodaAuto India has organized a 'Pre-Monsoon Campaign' for its customers at all their dealerships across India from June 15 to June 30. In line with Škoda Auto's commitment towards its customers, the 'Pre-Monsoon Campaign' offers an enhanced customer experience. The campaign will offer a 30 point Check Up where the cars will undergo exclusive rain care related checks apart from cleaning of the plenum chamber, pollen filter, inspecting the tyre pressure and wheel alignment, brake pads, wiper functions, lights and many more. The car will be examined thoroughly and made ready for a safe and hassle free drive in monsoons. The campaign would also educate the customers on basic guidelines on safe driving in the rains.

TVC Sky Shop completes 10 years in India

PANJIM: TVC Sky Shop, a leading sky shopping company in India has completed 10 years of operations and is now offering a full range of unique and innovative products at affordable prices. The products include electronic gadgets, health, fitness and wellness products. TVC also provides services round the clock with the help of 24x7 customer care services. The company already has more than 40 lakhs customers across the country.

Sezal Glass eyes growth via organic, inorganic routes

MUMBAI: Sezal Glass Ltd, which will receive Rs 686 crore from sale proceeds of its float glass manufacturing unit to Saint-Gobain Glass India, will use the funds to expand its existing business and venture into new and related businesses. Last week, it announced the sale of float glass business along with its Gujarat-based manufacturing unit to Saint-Gobain Glass India for a consideration of Rs 686 crore. The balance will be utilised for expanding its existing value added glass business, as well as venturing into new and related businesses through both organic and inorganic routes," Sezal Chairman and Managing Director Amrutt S Gada said in a statement here. With the sale proceeds, the company will be 100 per cent debt-free with reserves to fund the growth, he said.

Punj Lloyd Group bags Rs 678-cr deal from NPCIL

MUMBAI: Punj Lloyd Group, a diversified global engineering, procurement and construction (EPC) conglomerate today said it has won an EPC Nuclear Power contract from the Nuclear Power Corporation of India (NPCIL) worth Rs 678 crore. The order is for critical nuclear piping work at four Pressurised Heavy Water Reactors (PHWR) of 700 MWe (mega watt electric) each, according to a press release issued here. With the latest contract, the order backlog for the Punj Lloyd Group on a consolidated basis has gone up to Rs 24,373 crore.



FAST TRACK: A CRH high speed train is tested at Shanghai's Hongqiao Railway Station in China. Chinese railway authorities say all is ready for the opening of a showcase high-speed railway between Beijing and Shanghai later this month.

CAG raps RIL but does not implicate

NEW DELHI: The CAG has rapped oil ministry and its technical arm DGH charging it with favouring Reliance Industries, but did not say if the Mukesh Ambani firm overbilled the government when it more than doubled KG-D6 gas field cost and caused loss to state exchequer. The CAG in its draft audit report of KG-D6 block said the ministry and the Directorate General of Hydrocarbons allowed Reliance to raise cost of developing the nation's largest gas fields by 117 per cent. It said rules were also bent to grant "huge benefits" to Reliance when the ministry allowed the company to retain entire block but said gains cannot be quantified. "The increase in cost from (USD 2.39 billion proposed

port. An operator like Reliance is allowed to recover all capital cost incurred on developing a field from revenues earned from the sale of oil or gas before profits are split between the stakeholders, including the government. The CAG conducted the audit of the accounts of Reliance after allegations of 'gold-plating', or artificially inflating the cost of development of Dhirubhai-1 and 3 gas fields, two of the 18 discoveries in KG-D6 block, levied by the Anil Ambani Group. RIL had raised the cost of bringing to production India's first deep-sea and the largest gas field after reserves almost doubled to 11.3 Trillion cubic feet, raising the peak output two times to 80 million cubic meters per day. PTI

Appoint chief with political backing in AI: IATA

SINGAPORE: Ailing Air India needs an effective administrator with full powers and political backing to take urgent decisions for a turnaround, a top global aviation official has said. "If you delay it (merger of human resources of the two erstwhile carriers) further, it becomes a mess. Between Indian Airlines and Air India there are many (salary) grades. If it doesn't integrate well, then it becomes a nightmare", IATA chief Bisignani said. To questions on the acute problems faced by the Indian national carrier, he expressed "disappointment" over the crucial pending issues relating to the merger of the two former state-run airlines and said "there has to be a political consensus". The merger "is something to be handled in a very effective manner. Put an administrator with full powers. It has taken too much time. PTI

DUSG organic clothing now in Goa

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PANJIM: With the world going green, its time we ask the question and wear the answer.

Do You Speak Green?, an organic clothing brand promoted by Shishir Goenka-led Fusion Clothing Company has entered the Goa market.

Knitted from organic cotton and bamboo, Do You Speak Green? (DUSG) is Shishir Goenka's effort to educate and encourage more people globally to use organic fabrics

"Our inspiration for 'Do U Speak Green' came about due to the absence of smart looking clothing for the nature lover and also absence of organic clothing in India," says Shishir Goenka.

"I am an avid nature lover. The clothes I make are manufactured with organic cotton (cotton grown without the use of harmful



Shishir Goenka

pesticides) and bamboo fibre. The designs on these clothes are dedicated to wildlife and nature," said Goenka.

Fusion Clothing with a turnover of Rs 1 crore is now targeting Rs 5 crore in the next 2 to 3 years. The company is looking to

boost its already robust online platform with stores like the one recently opened at Natures Bounty, Calangute.

The fabric is made from the pulp of bamboo trees and is extremely soft. "The fabric keeps you cool in the summer (2 to 3 degrees

cooler in hot temperatures), warm in the winter, it is antibacterial and also dries up very fast when a person is sweating," said Goenka.

"Bamboo is one of the most sustainable of all natural fibres. Most other fabrics have to be chemically treated to wick (absorb sweat or moisture) properly. Besides being hypoallergenic, and anti-bacterial, bamboo is highly water absorbent, able to take up three times its weight in water. Bamboo fabric also provides natural UV protection blocking 94% of UVA rays and 97% UVB rays," he said.

"So, while the fabric matches other fabrics when subjected to washing and ironing, it has added benefits. Another advantage is that the bamboo fibre is naturally smooth and round without chemical treatment, meaning that there are no sharp spurs to irritate the skin and extremely

comfortable to wear," explained Goenka.

The DUSG brand was launched in India just about a year ago, but has been exported to Europe for the past 18 years. The concept of organic clothing is now catching up fast in India.

"People know about organic food etc but not many, even at this stage, are aware of organic clothing. There is a need to educate people, long way to go," revealed Goenka.

"The pricing too is very reasonable and Rs 395 to Rs 1495 is the range. We have our own manufacturing unit and hence don't have other agents or procurement cost included in the cost," he said.

The company tries to educate the consumer of the benefit to the environment and the difference they can make via the clothes they wear.

"Clothes made from cotton or other fibres which

are grown without the use of harmful chemicals. Also, the fabrics are dyed and printed with eco friendly colours (vegetable dyes). We do not use synthetic dyes or fabric.

'Organic' natural clothing is manufactured to last, enduring the normal life cycle and finally reaching a biodegradable end naturally without creating any disturbance to the environment.

"We are encouraging the growth of organic cotton which helps keep the land free of harmful chemicals and fertilizers. 10% of sales proceed is directly contributed by our company to Bombay Natural History Society (BNHS) to help undertake more conservation activities. Also we indirectly help farmers in higher realisations of money and keeping them healthy and debt free," concluded Goenka.

Happy Birthday to our Dynamic & Dedicated Leader of Masses SHRI VIJAY SARDESSAI (G.P.C.C General Secretary) Best wishes from: Francisco Pinto, Luis Caetano Dias, Michael Dias, Antonio Noronha, Caetano Pereira, Francisco Pereira, Bruno Pereira, Rocky Pereira, Antonio Pinto, Santano Pinto, Melwin Pinto, Albino Gomes, Remy Gomes, Luis Fernandes, Novidade Fernandes, Nazaret Fernandes, Peter Fernandes, Socorro Dias, Conceicao Dias, Johnson Vaz, Manuel Vaz, Paulo Gomes (Agalli, Margao)

BIRTHDAY GREETINGS AND BEST WISHES TO OUR BELOVED LEADER SHRI VIJAY SARDESSAI (G.P.C.C General Secretary) Best wishes from: JOAQUIM FURTADO (President-Carpenter's Association) (Benaulim), DOMINGO FERNANDES (Vice President, Benaulim), ANTONIO NORONHA (Treasurer, Agalli, Margao), MANOEL MASCARENHAS (Committee Member, Mugalli), PIEDADE COLACO (Member, Nuvem), APINHO CARVALHO (Member, Benaulim), FRANCISCO MONTEIRO (Member, Mugalli), AUGUSTINO MONTEIRO (Member, Mugalli), JASON LUIS (Member, Curtorim), INACIO MARTINS (Curtorim)

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