(a) What is Circular Flow of Income ? Draw the model of circular flow of income in three-sector model. 10 Marks (CO2)

(b) Explain in detail various limitations of macrosconomics with examples.

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(a) What is open and closed economy ?

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B. B. A. (THIRD SEMESTER) MID SEMESTER EXAMINATION, 2021

MACROECONOMICS

Time: 11/2 Hours

Maximum Marks: 50

- Note: (i) Answer all the questions by choosing any one of the sub-questions.
 - (ii) Each question carries 10 marks.
- 1. (a) Explain savings and investment. Discuss its relationship. 10 Marks (CO1)

(b) Discuss various productions to be taken in

(b) Write a note on circular flow of income in four and five sector model. Draw suitable diagram and explain. 10 Marks (CO1)

2. (a) What is open and closed economy?

Explain. 10 Marks (CO1)

OR

- (b) Discuss various problems in measurement of National Income. 10 Marks (CO1)
- 3. (a) Explain National Income. Discuss all the *three* methods to calculate GDP in the economy. 10 Marks (CO2)

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- (b) Discuss Macro Economic Variables in detail. 10 Marks (CO2)
- 4. (a) Discuss the importance of Macro-Economics in current business scenario.

zagozi (1 membeyyni bus zguiv 10 Marks (CO1)

its relationship.

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(b) Discuss various precautions to be taken in estimation of national income in detail with example.

10 Marks (CO1)

5. (a) What is Circular Flow of Income? Draw the model of circular flow of income in three-sector model. 10 Marks (CO2)

OR

(b) Explain in detail various limitations of macroeconomics with examples.

10 Marks (CO2)

590