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Roll No. ....

**BCH-402**

**B. COM. (H) (FOURTH SEMESTER)  
MID SEMESTER EXAMINATION,  
April/May, 2022**

**COST ACCOUNTING**

**Time : 1½ Hours**

**Maximum Marks : 50**

**Note :** (i) Answer all the questions by choosing any *one* of the sub-questions.

(ii) Each question carries 10 marks.

1. (a) What is Cost Accounting ? What are its advantages as compared to financial accounting ? 10 Marks (CO1)

OR

(b) Explain the importance of cost accounting as a managerial tool. 10 Marks (CO1)

2. (a) Discuss the essentials of good cost accounting system. 10 Marks (CO1)

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OR

(b) Write a short notes on the following :

10 Marks (CO1)

(i) Opportunity Cost and Sunk Cost

(ii) Relevant Cost and Irrelevant Cost

3. (a) Distinguish between on the following :

10 Marks (CO1)

(i) Controllable and Uncontrollable cost

(ii) Variable cost and Fixed cost

(iii) Imputed cost and Out of Pocket cost

OR

(b) Define the term cost. How it is different from expenses ?

10 Marks (CO1)

4. (a) The annual demand for a product is 6,400 units. Inventory carrying cost is ₹ 1.50 per unit per annum. If the cost of procurement is ₹ 75, determine :

10 Marks (CO2)

(i) Economic Order Quantity

(ii) No. of orders per year

(iii) Time between two consecutive orders

(3)

OR

(b) When and why would you recommend LIFO method of pricing material issue ?

10 Marks (CO2)

5. (a) The following information relates to the year 2019-2020 :

10 Marks (CO2)

	Material A	Material B
Opening Stock	25,000	87,500
Closing Stock	15,000	62,500
Purchases	1,90,000	1,25,000

Calculate Stock turnover ratios of A and B.

OR

(b) What do you understand by ABC Analysis ? What are its advantages ?

10 Marks (CO2)

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