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Roll No.

BCH-404

**B. COM. (FOURTH SEMESTER)
MID SEMESTER EXAMINATION,**

April/May, 2022

COMPANY LAW

Time : 1½ Hours

Maximum Marks : 50

Note : (i) Answer all the questions by choosing any *one* of the sub-questions.

(ii) Each question carries 10 marks.

1. (a) What is lifting of corporate veil ? Explain the statutory provisions under which the corporate veil of the company may be lifted. 10 Marks (CO1)

OR

- (b) "A company is an artificial person created by law with a perpetual succession and common seal." Comment on the statement.

10 Marks (CO1)

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2. (a) What is a memorandum of association ?

Explain the various clauses of memorandum of association.

10 Marks (CO2)

OR

- (b) Explain Doctrine of Indoor Management.

What are the exceptions to this doctrine ?

10 Marks (CO2)

3. (a) Explain the legal position of promoter of a company.

10 Marks (CO2)

OR

- (b) Explain the provisions regarding alteration of article of association as per Companies Act, 2013.

10 Marks (CO2)

4. (a) Distinguish between the following :

10 Marks (CO2)

- (i) Memorandum of Association and Article of Association

- (ii) Public Limited Company and Private Limited Company

(3)

OR

- (b) "The Companies Act is not against the profits made by a promoter, but its disclosure." Explain the statement with regard to duties and obligations of promoter of a company. 10 Marks (CO2)

5. (a) Write explanatory notes on small company and associate company. 10 Marks (CO1)

OR

- (b) Differentiate between Company and Partnership. 10 Marks (CO1)

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