

(4)

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reward in modern organizations.
(Understand the role of wages and compensation in an organization).

10 Marks (CO1)

OR

(b) Explain how an organization's compensation strategy is aligned with its HR strategy and business strategy.
(Understand the role of wages and compensation in an organization).

10 Marks (CO1)

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200

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Roll No.

BBA-603-H2

B. B. A. (SIXTH SEMESTER)

MID SEMESTER EXAMINATION,

April/May, 2022

WAGE AND SALARY ADMINISTRATION

Time : 1½ Hours

Maximum Marks : 50

Note : (i) Answer all the questions by choosing any *one* of the sub-questions.

(ii) Each question carries 10 marks.

1. (a) Give a few points of differences between wages and salary. (Understand the role of wages and compensation in an organization). 10 Marks (CO1)

OR

(b) Discuss the various components of compensation structure. Given an account of various factors to be taken into

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- consideration for determining compensation structure. (Understand the role of wages and compensation in an organization). 10 Marks (CO1)
2. (a) Discuss the salient features of the Employees' Provident Fund Scheme under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 ? (Analyze the implementation of various Acts of compensation in today's business world.) 10 Marks (CO2)

OR

- (b) Discuss the various methods for fixation and revision of minimum wages under the Minimum Wages Act, 1948 ? (Analyze the implementation of various Acts of compensation in today's business world.) 10 Marks (CO2)
3. (a) Explain the concept of Minimum wages, Fair wages, and Living wages. (Analyze the implementation of various Acts of compensation in today's business world.) 10 Marks (CO2)

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OR

- (b) Discuss the salient features of the Payment of Wages Act, 1936, and also write briefly about the applicability of the Payment of Wages Act, 1936 ? (Analyze the implementation of various Acts of compensation in today's business world.) 10 Marks (CO2)
4. (a) Discuss the key economic and behavioural issues propounded by the Wage theorists. (Understand the role of wages and compensation in an organization).

10 Marks (CO1)

OR

- (b) Discuss in detail the principles of a good wage system. State some factors that affect wages. (Understand the role of wages and compensation in an organization). 10 Marks (CO1)
5. (a) As per your understanding of the concepts, what is the role of compensation and

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