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Roll No.

BBA-102

B. B. A. (FIRST SEMESTER)
MID SEMESTER EXAMINATION, 2021-22
BUSINESS ECONOMICS

Time : 1 : 30 Hours

Maximum Marks : 50

Note : (i) Answer all the questions by choosing any *one* of the sub-questions.

(ii) Each question carries 10 marks.

1. (a) Define Economics and indicate whether it is a positive or normative science. (CO1)

OR

- (b) "People make decisions over specific units or incremental units". Discuss the underlying theory. (CO1)

2. (a) "Theories in serving as instruments can neither be true nor false." Discuss the concept of instrumentalism. (CO1)

P. T. O.

(2)

OR

- (b) Market forces lead to equilibrium Price & Quantity. Illustrate. (CO1)
3. (a) "Money has time value as it can earn more money over time." Prove the statement with relevant examples. (CO1)

OR

- (b) Discuss the Law of Demand and explain what is indicated by a shift in demand curve. (CO2)
4. (a) Elaborate upon the relationship between TU & MU. (CO2)

OR

- (b) "Utility can be compared but cannot be measured." Discuss the underlying approach. (CO2)
5. (a) "Prices of certain goods are very inelastic." Bring out the meaning of the statement and give examples. (CO2)

OR

- (b) "Demand Forecasting is truly the need of the hour." Give your opinion. (CO2)