# **BBA-103**

# B. B. A. (FIRST SEMESTER) MID SEMESTER EXAMINATION, Jan., 2023

**BUSINESS LAW** 

Time: 11/2 Hours

Maximum Marks: 50

- **Note:** (i) Answer all the questions by choosing any *one* of the sub-questions.
  - (ii) Each sub-question carries 10 marks.
- 1. (a) Explain the term a contract and the essential elements of a contract. (CO1)

OR

- (b) Define the term mercantile law and the sources of mercantile law. (CO1)
- 2. (a) Illustrate the concept of acceptance? Write the features of a valid acceptance.

(CO2)

#### OR

- (b) Write a short note on free consent? When it is not considered free. (CO2)
- 3. (a) Examine the performance of a contract. By whom the contract may be performed?

(CO3)

### OR

- (b) List the ways by which a contract can be discharged? (CO3)
- 4. (a) Justify the term 'Contract of Sale'. Assess the essential elements of contract of sale.

(CO4)

## OR

- (b) Mark the differentiate between Conditions and Warranties with help of suitable examples. (CO4)
- 5. (a) Discuss how the right to lien is different from right to stoppage in transit. (CO5)

#### OR

(b) Formulate the remedies available with the buyer against the seller. (CO5)

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