

H Roll No. ....

## BCH-203

**B. COM. (H) (SECOND SEMESTER)**

**END SEMESTER**

**EXAMINATION, June, 2023**

**MACRO ECONOMICS**

**Time : Three Hours**

**Maximum Marks : 100**

- Note :** (i) All questions are compulsory.
- (ii) Answer any *two* sub-questions among (a), (b) and (c) in each main question.
- (iii) Total marks in each main question are **twenty**.
- (iv) Each sub-question carries 10 marks.
1. (a) Define macroeconomics and its various variable. (CO1)

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(2)

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- (b) Complete the circular flow of income in four sectors with the concept of injection and leakages. (CO1)
- (c) Graphically represent various aggregate supply curves and factors causing shifts in AS curve. (CO1)
- 2. (a) Write a note on Aggregate Demand. (CO2)
- (b) Collaborate the AS and AD curve and represent the equilibrium. (CO2)
- (c) Articulate fiscal policy and its use in different economic scenarios. (CO2)
- 3. (a) Write about the concept of inflation and causes of its rise and fall. (CO3)
- (b) Summarize the Philips curve. (CO3)
- (c) Explain various types of unemployment. (CO3)
- 4. (a) Summarize Fixed and flexible exchange rate system. (CO4)
- (b) Define the interest rate differential in large and small economy. (CO4)
- (c) Illustrate the flow of capital in an open economy. (CO4)

(3)

- 5. (a) Write about the types of investment and its determinants. (CO5)
- (b) Articulate the portfolio theory of demand for money. (CO5)
- (c) Explain the transaction theory of demand for real balances. (CO5)

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