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Roll No.

BCH-201

**B. COM. (HONS.)
(SECOND SEMESTER) MID SEMESTER
EXAMINATION, 2021-22**

PRINCIPLES OF MANAGEMENT

Time : 1½ Hours

Maximum Marks : 50

- Note :** (i) Answer all the questions by choosing any *one* of the sub-questions.
(ii) Each sub-question carries 10 marks.

1. (a) What is Management ? Explain the need and importance of management in an organization. (CO1)

OR

(b) "Planning avoids risk available in the future." Comment on the statement detailing the importance of planning. (CO2)

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(2)

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2. (a) "Management is the process by which managers create, maintain, operate purposive organization through coordinated, cooperative human efforts."

Elaborate and explain the statement.

(CO1)

OR

- (b) Why is decision making important ?
Explain the importance and process of decision making. (CO2)

3. (a) Why planning is the most initial step in an organization ? Explain the planning process in detail. (CO2)

OR

- (b) Explain the Evolution of Management thought with details of different contributions made by individuals in different periods. (CO1)

4. (a) Explain the concept of rational decision making and bounded rationality in decision making with the help of suitable examples. (CO2)

(3)

OR

- (b) What is forecast ? How forecasting is different from planning ? Comment.

(CO2)

5. (a) "There is no one best solution for any problem." Explain which approach support the statement. How is it correct with respect to real business situation ? (CO1)

OR

- (b) Critically evaluate Maslow's need hierarchy theory. (CO1)

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