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Roll No. ....

**BCH-604 DSE GRP B (C)**

**B. COM. (H) (SIXTH SEMESTER)**

**MID SEMESTER EXAMINATION, 2021**

**AUDITING AND CORPORATE  
GOVERNANCE**

**Time : 1½ Hours**

**Maximum Marks : 50**

**Note :** (i) Answer all the questions by choosing  
any *one* of the sub-questions.

(ii) Each question carries 10 marks.

1. (a) Define the term Auditing. Discuss its  
objectives. 10 Marks

**OR**

- (b) Explain the basic principles and  
techniques of auditing. 10 Marks
2. (a) Explain the procedure of appointment and  
removal of an auditor. 10 Marks

**P. T. O.**

(2)

OR

- (b) Describe the provisions of the Companies Act, 2013 with regard to rights and duties of the auditors. 10 Marks

3. (a) Discuss how the audit of limited companies is performed. 10 Marks

OR

- (b) Describe the liabilities of statutory auditors under the Companies Act, 2013. 10 Marks

4. (a) Define internal audit and discuss its types. 10 Marks

OR

- (b) Explain the procedure of Auditing. 10 Marks

5. (a) (i) Differentiate between error and fraud.  
(ii) "An auditor is a watchdog not a bloodhound." Comment. 10 Marks

OR

- (b) Elucidate what is the importance of having the accounts audited by an independent professional auditor. 10 Marks