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MID SEMESTER EXAMINATION, 2021-22 B. B. A. (FIRST SEMESTER)

Time: 1:30 Hours **BUSINES LAW**

Maximum Marks: 50

- Note: (i) Answer all the questions by choosing any one of the sub-questions.
- (ii) Each question carries 10 marks.
- 1. (a) Explain the term consideration and state consideration, No contract". the exception to the rule OR (CO1)
- 2. (a) (i) Distinguish between right of lien and may be revoked. What is a contract of indemnity? Explain the ways in which continuing guarantee
- (ii) Condition and warranty. stoppage of goods in transit. (CO2)

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- (b) (i) Briefly explain the implied condition in a contract of sale. (CO2)
- (ii) What are the rights of an unpaid seller? (CO2)
- 3. (a) (i) What is a contract? Explain the essentials of a contract. (CO2)
- (ii) What is offer and what are the different kinds of offer? (CO1)

OR WATER

- (b) (i) Distinguish between coercion and undue influence, void and voidable contract. (CO1)
- (ii) A minor fraudulently represented to a moneylender that he was of full age and obtained a loan of ₹ 500. Has the moneylender any right of action against the minor?

(3)

4. (a) "A seller cannot convey a better title to the buyer than he himself has." Discuss this rule of law with exception. (CO2)

OR

- (b) Discuss in brief the rules applicable to an auction sale. (CO2)
- 5. (a) State the respective rights and duties of a bailee and a bailor. (CO1)

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(b) What is a breach of contract? What remedies are available to the non-breaching party in the event of breach of contract? (CO1)