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## BBA-304

B. B. A. (THIRD SEMESTER)

MID SEMESTER EXAMINATION, 2022

MACROECONOMICS

Time : 1½ Hours

Maximum Marks : 50

Note : (i) Answer all the questions by choosing any *one* of the sub-questions.

(ii) Each question carries 10 marks.

1. (a) Examine the significance of studying macroeconomics. Differentiate it from microeconomics. (CO1)

OR

- (b) Explain the concept of national income along with its measurement in an economy.

(CO1)

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(2)

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2. (a) Compute static macroeconomics equilibrium. Evaluate various variables of macroeconomics which affect an economy in its development. (CO2)

OR

- (b) Judge the difference between an open economy from closed economy. Point out the pros and cons of both the economies.

(CO2)

3. (a) Illustrate circular flow of income in two and three sector economy. (CO3)

OR

- (b) Compare the income determinants of open and closed economies. (CO3)

4. (a) Evaluate the conditions required for a country to be considered as developed country. (CO4)

OR

- (b) Write a detailed note on the national income of our country India. Differentiate GNP from GDP. (CO4)

(3)

5. (a) Discover the various limitations of macroeconomics. (CO5)

OR

- (b) Assess the problems in measurement of national income. Is there any precaution to be taken in estimation of national income?

(CO5)

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