

H Roll No. ....

## BCH-404

**B. COM. (HONS.)**

**(FOURTH SEMESTER) END SEMESTER  
EXAMINATION, June/July, 2022**

**COMPANY LAW**

**Time : Three Hours**

**Maximum Marks : 100**

**Note : (i) All questions are compulsory.**

**(ii) Answer any *two* sub-questions among**

**(a), (b) and (c) in each main question.**

**(iii) Total marks in each main question are  
twenty.**

**(iv) Each sub-question carries 10 marks.**

**1. (a) Define a 'Company'. Explain fully the  
characteristics of a company.**

**(b) Explain various stages involved in the  
formation of a company.**

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(2)

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- (c) Discuss the doctrine of ultra vires with reference to the Memorandum of Association of a limited company.
2. (a) "One man company is a perfectly valid company." Comment.
- (b) "The doctrine of 'Indoor management' is a silver lining to strangers dealing with the company." Comment.
- (c) What is meant by 'minimum subscription' ? State the provisions of the Companies Act, regarding the refund and deposit of minimum subscription.
3. (a) What is allotment ? Discuss the restrictions on the allotment of shares under the Companies Act. What is the effect of irregular allotment ?
- (b) A shareholder is personally liable for the acts of the company if he holds virtually the entire share capital of a company. Comment.

(3)

- (c) Define "Share". How is the allotment of a share in a Public Limited Company made ?
4. (a) Discuss various kinds of meetings and their procedures.
- (b) Explain the legal position of directors in a company.
- (c) A company incorporated under the Companies Act, 2013 never dies except when it is wound up as per law. Comment.
5. (a) Define winding up. Enumerate different modes of winding up of a company.
- (b) Write short notes on Director Identity Number (DIN) and Corporate Identity Number (CIN).
- (c) Explain the procedure of online registration of Company in detail.

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