

(4)

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(b) Illustrate Multiplier in detail. Explain how Multiplier helps control economic functions. (CO4)

(c) Interpret Keynesian theory of employment and income. Criticize Classical Theory of Full Employment. Use examples. (CO2)

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**B. B. A. (THIRD SEMESTER)**

**END SEMESTER**

**EXAMINATION, Jan., 2023**

**MACRO ECONOMICS**

**Time : Three Hours**

**Maximum Marks : 100**

**Note :** (i) All questions are compulsory.

(ii) Answer any *two* sub-questions among (a), (b) and (c) in each main question.

(iii) Total marks in each main question are **twenty**.

(iv) Each sub-question carries 10 marks.

1. (a) Describe open and closed economy. Explain the Relationship between Leakage and Injection and its importance. (CO1)

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- (b) Explain Money. Write its functions and types. (CO3)
- (c) Plan and discuss Fiscal Policy in detail. Draw the diagram of Circular flow of money of 2 sector and four sector model and explain. (CO5)
2. (a) Examine various problems in measurement of National Income in India Explain in detail. (CO2)
- (b) What is IS-LM Model in detail ? Write a note of on the Importance of IS-LM model. (CO1)
- (c) Explain the Circular flow of Income in Two and Three sector model. Draw diagram and explain. (CO2)
3. (a) Analyze various limitations and Importance's of macroeconomics in details with examples. (CO3)

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- (b) Explain Macro Economic Variables. Also define the importance of these variables for economic development of a country. (CO4)
- (c) Analyze Monetary Policy. Explain its instruments and their mechanism for controlling economic fluctuations. (CO3)
4. (a) What is Inflation ? Discuss various reasons and types of Inflation. (CO1)
- (b) Write a detailed note of Money Supply and its measurement in detail. (CO5)
- (c) Differentiate between savings and investment. How do they affect the circulation Flow of money in free market. (CO4)
5. (a) Write a note about Consumption Function and Investment Function and its types with the help of diagram. (CO5)