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Roll No.

BCH-203

B. COM. (HONS.)

(SECOND SEMESTER) MID SEMESTER

EXAMINATION, 2021-22

MACRO ECONOMICS

Time : 1½ Hours

Maximum Marks : 50

Note : (i) Answer all the questions by choosing any *one* of the sub-questions.

(ii) Each sub-question carries 10 marks.

1. (a) Explain the role of 'Monetary Policy' in the situation of inflation. (CO2)

OR

(b) Discuss 'Fiscal Policy' in detail and how it is used at the time inflation and deflation.

(CO2)

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(2)

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2. (a) Discuss the shift in Aggregate Demand and the factors leading to the shift in detail. (CO2)

OR

- (b) Explain equilibrium in an economy using, AD-AS, analysis. Also make use of relevant schedule and graph. (CO2)

3. (a) Explain static macro-economic analysis in detail. (CO1)

OR

- (b) Explain 'Flow of Income' in a three sector economy including Financial Institutions. Also discuss the concept of 'Injections' and 'Leakages'. (CO1)

4. (a) Discuss the 'Flow of Income' in four sector economy. (CO1)

OR

- (b) Discuss the concept of Macroeconomics with its features. Also explain the main variables of Macroeconomics. (CO1)

(3)

5. (a) Explain the shift in Aggregate Supply and the factors affecting the shifts. (CO2)

OR

- (b) Explain determination of supply and determination of demand in an economy. (CO2)

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