BCH–205

B. Com. (Hons.)
(SECOND SEMESTER)
END SEMESTER EXAMINATION,
July/Aug., 2022

BUSINESS ENVIRONMENT

Time : Three Hours

Maximum Marks : 100

Note : (i) All questions are compulsory.

(ii) Answer any *two* sub-questions among (a), (b) and (c) in each main question.

(iii) Total marks in each main question are **twenty**.

(iv) Each sub-question carries 10 marks.

1. (a) "Business Environment of any organisation is the aggregate of all conditions, events and influences that surrounds and affects the business." In light of this statement, explain the

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meaning and importance of Business Environment. Also examine the various factors influencing Business Environment.

(CO1)

(b) State the main components of External Environment and explain their impact on the business.   (CO1)

(c) Analyse the role of global environment on business performance on the basis of recent global happenings.   (CO1)

2. (a) Write short notes on any *two* of the following :

(i) Social responsibility of business

(ii) Ethics in Business

(iii) Mixed Economy

(b) "Liberalization refers to the relaxation of the previous government restrictions usually in area of social and economic policies." Comment on this statement and state the advantages and disadvantages of liberalization alongwith its impact on business.   (CO2)

(c) What economic changes were initiated by the Government under the New Economic Policy, 1991 ? What impact have these changes made on business and industry ?

(CO2)

3. (a) Write a note on constitution of NITI Aayog. Also state its functions.   (CO3)

(b) "A foreign direct investment (FDI) is an investment in the form of a controlling ownership in a business in one country by an entity based in another country." Do you agree with this statement ? Give reasons for your answer. Also state the significance of FDI for Indian economy.

(CO3)

(c) Write a detailed note on National Income Accounting. State any one method of measuring National Income alongwith the precautions to be taken while applying that method.   (CO3)