

(4) •

MB-203(F3)

Land (₹)	Gold (₹)	Silver (₹)	Land (₹)
Selling Price	18,00,000	28,40,000	21,00,000
Selling Expense	nil	40,000	nil
Cost of Purchase	3,48,000	4,40,000	2,25,000
Year of Purchase	2007-08	2004-05	2001-02

Calculate capital Gains if cost inflation index are as follows :

2001-02 = 100, 2004-05 = 113, 2007-08 = 129 and 2022-23 = 331

- (b) Mr. Raman works in Delhi and earns a basic salary of ₹ 95,000 per month. He earns Dearness Allowance of ₹ 8,000 per month and a bonus equal to two months' salary. He is provided with a large car and a driver as well which is used for mixed purpose. He is also provided with a furnished accommodation owned by the employer.

Calculate the taxable salary of Mr. Raman.

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580

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Roll No. ....

**MB-203(F3)****MASTER OF BUSINESS****ADMINISTRATION****(SECOND SEMESTER)****END SEMESTER****EXAMINATION, June, 2023****CORPORATE TAX PLANNING****Time : Three Hours****Maximum Marks : 100**

- Note :** (i) Answer any *two* sub-questions among (a), (b) and (c) in each main question.
- (ii) Total marks in each main question are **twenty**.
- (iii) Case study is compulsory.
1. (a) Show that "Tax slab for Normal Resident for AY 2023-24" in detail with examples.

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- (b) Define the concept of 'Assessee' in Income Tax. Explain all types of Assessee's in detail. (CO1)
- (c) "CBDT has a vital role to play in Income Tax related policies." Relate this statement with the working of CBDT. (CO1)
2. (a) Organize "Set off and Carry Forward of Losses" into different categories and explain the provisions. (CO3)
- (b) Mr. A provides the following information for the previous year :
- (i) Salary ₹ 1,00,000 per month and Bonus ₹ 80,000
- (ii) He owns a house property and the same is let out at a monthly rent of ₹ 10,000. Municipal value is ₹ 96,000 and Municipal tax paid by him is ₹ 11,000
- (iii) He received interest on unlisted debentures of ₹ 9,000 and on Fixed deposits in Bank ₹ 24,400

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- (iv) He paid life insurance premium of ₹ 40,000 on a policy taken in 2015.  
Calculate total income of Mr. A. (CO3)
- (c) Develop, step wise, the concept of 'Assessment of Income'. Also, explain different kinds of Assessment. (CO3)
3. (a) Determine the concept of place of supply and value of supply. (CO5)
- (b) Evaluate GST with the help of its advantages and disadvantages. (CO5)
- (c) Explain the eligibility and conditions to claim ITC. (CO5)
4. (a) Analyze all the provisions for Tax Deducted at Source. (CO4)
- (b) Discuss the following : (CO4)
- (i) Advance payment of tax
- (ii) Penal Interest
- (c) Analyze the concept of refund and recovery of tax. (CO4)
5. **Case Study :** (20 Marks) (CO2)
- (a) Mr. Kaushal has the following information during the previous year :

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