

Mid Term Back Paper Examination 2022-23

Name of the Program: BBA

Semester: 2

Name of the Course: GE (Economics for Life -II)

Course Code: BBA211

Time: 1. 30 Hour

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions.
- (ii) Each question carries 10 Marks.

Q.1	(10 Marks)	CO1
a)	Discuss in detail personal financial planning at different stages of an individual's life.	
	OR	
b)	"Planning is bringing the future into the present so that you can do something about it now." Justify the above statement in the context of Financial Planning.	
Q.2	(10 Marks)	
a)	Explain the different types of personal financial statements with the help of some examples.	CO1
	OR	
b)	Elaborate how the concept of the time value of money is used in Financial Planning.	
Q.3	(10 Marks)	CO2
a)	Discuss in detail the role that Insurance plays in Financial Planning.	
	OR	
b)	Explain briefly the principles of Insurance with suitable examples.	
Q.4	(10 Marks)	CO2
a)	Differentiate between Life Insurance and General insurance.	
	OR	
b)	Discuss the features of different types of life Insurance Plans.	
Q.5	(10 Marks)	CO1, CO2
a)	Explain the scope of Financial Planning. Discuss some of the qualities and requirements of a Financial Planner.	
	OR	
b)	Explain the concept of Insurance and discuss the importance of getting insured for an individual.	