International Institute of Information Technology HS5.201- Growth and Development Spring 2023 Final Exam

Marks: 40 Time: 180 minutes Answer the following questions between 3-5 pages each 1. a) How is development economics a distinct field of study? (b) Do you see any continuity between colonialism and the initial vision of postcolonial development (Hint: Truman's Point Four) 4+6 Why is unemployment not a very useful concept to understand poverty in less developed countries? 10 3. Compare and contrast redistribution on the margin and redistribution of assets as strategies for inclusive development. 10 a) What are the main ecological constraints on indefinite economic growth?

b) Do you see degrowth as the necessary alternative to effectively deal with these

constraints? Explain.